

Parent Sign - In

<https://forms.gle/TwJL9jW6qWNijDFd7>

Senior Parent Information Night

October 18, 2022

Mrs. Moya & Mrs. Galindo

<https://tinyurl.com/FAFSAsrP22>

What we will cover tonight

- ▶ Review of Key Terms
- ▶ College Applications
 - ▶ Websites
 - ▶ Documents Needed
 - ▶ Deadlines
- ▶ FAFSA
 - ▶ What is needed
 - ▶ Tips
 - ▶ Resources & Help
- ▶ Cal Grant & other CA Aid
- ▶ Other Financial Aid Forms
 - ▶ CSS Financial Aid Profile
 - ▶ Scholarships
 - ▶ College Portals
- ▶ Next Steps and 2nd semester
 - ▶ FSA ID
 - ▶ Financial Aid Award Letter workshop

Key Terms

Cost of Attendance (COA)

-sticker price

- ▶ Varies school to school
- ▶ COA includes:
 - ▶ **Tuition & Fees**
 - ▶ **Room & Board**
 - ▶ Books
 - ▶ Transportation
 - ▶ Personal Expenses

Net Price

- ▶ $COA - Gift Aid = Net Price$
- ▶ This is what the school is going to truly cost you after the gift aid (grants & scholarships) is used.
- ▶ Varies school to school
- ▶ Net price calculator - customize for family income
- ▶ <https://collegescorecard.ed.gov/>

Key Terms - Cont.

Expected Family Contribution (EFC)

- ▶ This number is given to you after you submit the FAFSA
- ▶ FAFSA sends this number to all colleges listed on your FAFSA, so they can create a financial aid package for you

Financial Need

- ▶ $COA - EFC = \text{Financial Need}$
- ▶ Colleges put together a financial aid package to help cover your financial need
- ▶ Your financial need will be different for each school

Key Terms - Cont.

Merit-Based Aid

- ▶ Financial aid awarded on the basis of personal achievement (GPA) or individual characteristics w/o reference to financial need (AKA scholarships)

Need-Based Aid

- ▶ Financial aid awarded based on the student's family income

Gift Aid (Do NOT need to be paid back)

- ▶ Grants
- ▶ Scholarships

Self Help Aid

- ▶ Loans (need to be paid back)
- ▶ Work Study (earn through work)

Financial Aid is... Any grant, scholarship, loan, or paid employment offered to help a student meet his/her college expenses... May be based on NEED or MERIT or both.

College Applications - Things to consider

- ▶ Important - Apply Broadly!!!
- ▶ Sticker Price vs. Net Price
- ▶ There is usually a cost, but often fee waivers are available
- ▶ TERMS: Early Action (non-binding) Early Decision (Binding)
- ▶ DON'T get hung up on college rankings

College Applications

University of California - (UC's)

- ▶ Apply to all UC's on 1 application
- ▶ Parent Information Needed:
 - ▶ Parent's 2020 income
 - ▶ Est. 2021 income
- ▶ Apply at:
<https://apply.universityofcalifornia.edu/my-application/login>
- ▶ Personal Insight Questions (PIQ's) required
- ▶ \$70 per UC
- ▶ Fee waiver application is embedded in the application
 - ▶ Fee waiver covers 4 UC campuses
- ▶ **November 30th deadline!**

College Applications

California State University (CSU's)

- ▶ Apply to all CSU's with 1 application
- ▶ Parent Information Needed:
 - ▶ Parent's 2021 income
 - ▶ Est. 2022 income
- ▶ Apply at: <https://www.calstate.edu/apply>
- ▶ No essay questions or recommendations needed
- ▶ \$70 per CSU
- ▶ Fee waiver application is embedded in the application
 - ▶ Fee waiver covers 4 schools
- ▶ **November 30th deadline!**

College Applications

Common Application

- ▶ [Application Guide - first time students](#)
- ▶ Schools who participate vary - check school's website
- ▶ Apply here: <https://apply.commonapp.org/login>
- ▶ Application fees vary
- ▶ Request fee waiver (if applicable) for each school
- ▶ Deadlines vary (November - January or beyond)

College Applications

College Application Notes

- ▶ Check each school's website for how to apply
- ▶ **Always** apply as a 1st time freshman
- ▶ Application Fees vary
- ▶ Fee waivers vary
- ▶ Deadlines vary

FAFSA (Free Application for Federal Student Aid)

- ▶ [FAFSA.GOV](https://fafsa.gov) - where to apply
- ▶ Create an FSA ID -
<https://studentaid.gov/fsa-id/create-account/launch>
- ▶ Make sure to fill out the **2023-2024** FAFSA application

FAFSA (Free Application for Federal Student Aid)

Documents Needed:

- **SS#'s (Student and parents)**
- **Federal Tax Information (including - parents & student):**
 - **2021 W-2's**
 - **2021 Tax returns (1040, 1040A or 1040EZ)**
 - **Records of untaxed income (i.e. child support received, interest income, veterans' non-education benefits)**
- **Parents' assets (NOT including the house you live in)**

FAFSA - Tips

- ▶ Social Security #'s vs. Names
 - ▶ Name **MUST** match what is on the SS card
 - ▶ Name & SS# is sent through Social Security Administration for verification
- ▶ Which parent to use on the FAFSA (if applicable)
 - ▶ The parent that the student lives with the most
 - ▶ **Who claims the child on their tax return is not relevant to FAFSA**

FAFSA - Tips

- ▶ **IRS Data Retrieval Tool**
 - ▶ Use this tool!!!
 - ▶ Serves as a verification that the financial info is accurate
- ▶ **Assets Questions**
 - ▶ Always answer
 - ▶ Only businesses owned or additional real estate is relevant (not the house you live in)
- ▶ **FAFSA opened October 1st**
 - ▶ check deadlines for schools
 - ▶ some aid/scholarships are time sensitive

Resources & Help - Financial Aid

- ▶ **[Financial Aid 101 - Junior Year](#)**
 - ▶ Presentation given in AVID 3 in May introducing Financial Aid
- ▶ **[FAFSA SENIORS FALL 2022 presentation](#)**
 - ▶ Our line by line presentation we did today in AVID 4
- ▶ **[FAFSA Help Page](#)**
- ▶ **[FAFSA Workshops - AVC](#)**

Resources & Help - College Apps.

- [COLLEGE APP TRACKER](#) WORKSHEET (MAKE A COPY)
- [Senior Year Expectations Presentation](#)
- [Step-by-Step Common App](#)
- [FAQ's College Applications](#)
- [UC Application in class workshop resources](#)

Cal Grant

Cal Grant A

- **Min. GPA = 3.0**
- **Low to Middle Income**

Cal Grant B

- **Min. GPA = 2.0**
- **Low Income**



Cal Grant A

- **Minimum GPA:** 3.0
- **Degree Requirements:** Baccalaureate Degree
- **Award Coverage:** Up to 4 years of tuition & fees at eligible California schools (no access award)
- **Community College:** Cal Grant A automatically goes on reserve for students attending a Community College

Maximum Yearly Award Amount

Community College	CSU	UC	Private Non-profit	For Profit
CC Reserve	\$5,742	\$12,570	\$9,084	\$4,000

Cal Grant B

- **GPA Minimum:** 2.0
- **Degree Requirements:** Minimum 1-year certificate, Associate or Baccalaureate degree
- **Award Coverage:** \$1,656 Access Award for up to 4 Years (from year one). Tuition & Fees at eligible schools for years 2, 3 & 4

Maximum Yearly Award Amount

Community College	CSU	UC	Private Non-profit	For Profit
\$1,656 up to 4 years	\$5,742* + \$1,656	\$12,570* + \$1,656	\$9,084* + \$1,656	\$4,000* + \$1,656

* Tuition & Fees for years 2, 3 and 4 at eligible 4-year institutions



✓ Cal Grant
Type

✓ Family
Size

✓ Family
Income

2023 24 CAL GRANT PROGRAM INCOME CEILINGS

	Cal Grant A and C	Cal Grant B
Dependent students and Independent students with dependents other than a spouse		
<u>Family size:</u>		
Six or more	\$145,200	\$79,700
Five	\$134,600	\$73,900
Four	\$125,600	\$66,000
Three	\$115,600	\$59,400
Two	\$112,900	\$52,700
Independent students		
Single, no dependents	\$46,000	\$46,000
Married, no other dependents	\$52,700	\$52,700

MCS

- Must be enrolled at a UC or CSU
- Must be enrolled at least ½ time
- 1st Undergraduate program
- Income ≤ ~~\$184,000~~ **\$217,000**
- Assets ≤ ~~\$184,000~~
- Maximum UC award \$5,028
- Maximum CSU award \$2,298
- Last processed award each academic year



Only for students who have less than 40% of their UC or CSU fees covered by grants and scholarships



1. Create an account 7-10 days after you complete your application
2. Check for any pending requirements
3. Confirm your college of attendance
4. Self-certify high school graduation

Cal Grant - How do we apply?

- **Step One**
 - **GPA Verification**
 - **Already done!**
- **Step Two**
 - **FAFSA submitted no later than March 2nd (sooner the better)**

CSS Profile (for institutional aid)

- ▶ Some private colleges and non-CA public college systems, as well as some scholarship competitions, ask for additional information such as home equity, income and assets from non-custodial parents, retirement plans, etc.
- ▶ Not used for awarding federal or state financial aid- only aid from the colleges/universities
- ▶ Cost - \$25 for registration & one college, \$16 for additional colleges
- ▶ Online Registration only-

cssprofile.collegeboard.org



Other Financial Aid forms that might be needed:

- ▶ Parents that are Veterans
 - ▶ May qualify for aid under the VA
- ▶ College Portals
 - ▶ check often - they have their own documentation requirements
- ▶ Scholarships
 - ▶ Each college has their own scholarships to apply to
 - ▶ Check Google Classroom Calendar
 - ▶ Postings in S3
 - ▶ [SOAR Counseling Link](#) - click on Scholarships tab

Next Steps - This semester

- Create an FSA ID
- Submit **2023-2024** FAFSA ASAP
- Submit CSS Financial Aid Profile for 2023-2024 (if applicable)
- Submit 2022-2023 FAFSA for summer 2023 aid
- Check Cal Grant Status @ <https://mygrantinfo.csac.ca.gov/>
- Check college portals
- Fill out scholarship applications

Next Steps - 2nd semester

- ▶ **Acceptance Letters**
 - ▶ Feb - Apr
- ▶ **Financial Aid Award Letters**
 - ▶ April
 - ▶ Come to our Parent Workshop
- ▶ **Accept Financial Aid**
 - ▶ April
- ▶ **Housing Choice & Deposit**
 - ▶ April - May
- ▶ **Submit Intent to Register (SIR)**
 - ▶ May 1st

Thank you!

Questions?