

**MERCER COUNTY SCHOOLS  
REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2022**

**REVENUES**

Revenue from local sources:		
Taxation	\$11,869,564	
Investment earnings	\$53,366	
Other revenue	\$158,413	
Total revenue from local sources		\$12,081,343
Revenue from state sources		\$20,947,663
Revenue from federal sources		\$6,337,111
Other revenue		\$3,633,266
<b>TOTAL REVENUES</b>		<b>\$42,999,384</b>

**EXPENDITURES**

Salaries:		
Instructional	\$13,751,642	
Administrative	\$3,077,256	
Maintenance	\$948,534	
Transportation	\$1,566,462	
Food Service	\$753,645	
Total Salaries		\$20,097,540
Vendor Payments/Transfers/On-behalf Payments		\$11,244,033
<b>TOTAL EXPENDITURES</b>		<b>\$31,341,573</b>

**NET INCREASE/(DECREASE) IN**

<b>NET ASSETS/FUND BALANCES FY2022</b>		<b>\$11,657,811</b>
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