FINANCIAL AID OFFER COMPARISON WORKSHEET

Different schools have different resources, so financial aid offers can vary greatly from school to school. There are several components of a financial aid offer you should consider:

- *Direct costs are billed to you by the school (e.g., tuition and fees) and are not always finalized figures at the time you receive your financial aid offer. Other direct costs may include institutional food services (e.g., meal plans) and institutional housing (e.g., dorms or campus housing).*
- *Indirect costs are estimated expenses over which you may have some control (e.g., books and supplies, transportation between campus, residences, and place of work). Other indirect costs may include food and non-institutional housing (e.g., rent for off-campus housing).*
- *Scholarships and grants, referred to as gift aid. Be sure you understand how additional outside scholarships you receive may impact the financial aid offered by the school.*
- *Loans and work, also referred to as self-help aid, which you can accept, accept in part, or decline. Always remember: Loans must be repaid! Never borrow more than you need.*
- *Out-of-pocket costs remaining after subtracting offered aid from the total cost of attendance that you or your parents may have to find other resources to cover, such as parent loans, or additional part-time employment.*
- *Student consumer information and disclosures (such as graduation and transfer-out rates) that the school must provide, either with the financial aid offer, by reference, or by link to other materials—be sure to review carefully.*

Financial aid offers usually only cover one academic year at a time, and amounts offered may change from year to year. Check the school's website or publications, or contact the school's financial aid office for more information on the terms and conditions of gift aid (such as renewability in future years) and self-help aid.

Financial Aid Offer from School:	School Name #1:	School Name #2:	School Name #3:
Cost of Attendance (COA)			
Direct Costs			
Tuition and Fees	$	$	$
Other:	$	$	$
Other:	$	$	$
Other:	$	$	$
Indirect Costs			
Transportation:	$	$	$
Miscellaneous:	$	$	$
Costs associated with certification, licensure, or a first professional credential:	$	$	$
Title IV loan fees:	$	$	$
Other:	$	$	$
Other:	$	$	$
Total Costs (COA):	**= $**	$	$

Financial Aid Offer from School:	School Name #1:	School Name #2:	School Name #3:
Expected Family Contribution (EFC) from the Free Application for Federal Student Aid (FAFSA®)	– $	– $	– $
Total Need: (COA – EFC)	**= $**	**$**	**$**
Scholarships and Grants (Gift Aid):			
1.	$ Renewable? ❑ Yes ❑ No	$ Renewable? ❑ Yes ❑ No	$ Renewable? ❑ Yes ❑ No
2.	$ Renewable? ❑ Yes ❑ No	$ Renewable? ❑ Yes ❑ No	$ Renewable? ❑ Yes ❑ No
3.	$ Renewable? ❑ Yes ❑ No	$ Renewable? ❑ Yes ❑ No	$ Renewable? ❑ Yes ❑ No
4.	$ Renewable? ❑ Yes ❑ No	$ Renewable? ❑ Yes ❑ No	$ Renewable? ❑ Yes ❑ No
Total Gift Aid:	**$**	**$**	**$**
Net Cost (Total Need minus Total Gift Aid)	**$**	**$**	**$**
Work (Self-Help): Source and Hours per Week	**Wages**	**Wages**	**Wages**
1.	$	$	$
2.	$	$	$
Loans (Self-Help): Source and Interest Rates			
1. (%)	$	$	$
2. (%)	$	$	$
3. (%)	$	$	$
4. (%)	$	$	$
Total Self Help:	**$**	**$**	**$**
Unmet Need (Net Cost minus Total Self-Help)	**$**	**$**	**$**
Assumptions			
Enrollment (e.g., full-time, half-time)			
Living status (e.g., on-campus, off-campus)			
Other:			
Other:			
Where to find Consumer Information about the school			
Online?	❑ Yes ❑ No	❑ Yes ❑ No	❑ Yes ❑ No
Email?	❑ Yes ❑ No	❑ Yes ❑ No	❑ Yes ❑ No
Paper?	❑ Yes ❑ No	❑ Yes ❑ No	❑ Yes ❑ No
Contact Information for the Financial Aid Office:			

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Financial Aid Offer from School:	School Name #1:	School Name #2:	School Name #3:
Deadlines and Next Steps:			
1.			
2.			
3.			
4.			
Total Loan History (for returning students)			
Federal Loans: https://studentaid.gov/			
Private or Institutional Loan(s):			