

**SARASOTA MILITARY ACADEMY
BOARD OF DIRECTORS
Tuesday October 18, 2022**

- Call to Order
- Pledge of Allegiance
- Approval of the Minutes-Tab 1
 - September 20, 2022
- CEO Report Tab 2
 - HR Update
- Head of School Report – SMA Prep Tab 3
 - Athletic Director Report
 - Faculty Representative
- Head of School Report – SMA High Tab 4
 - Athletic Director Report
 - Faculty Representative
- SAI Report Tab 5
- Treasurer’s Report Tab 6
 - Monthly Financial Report
- SMA Foundation, Inc. Report Tab 7
- Committee Report
 - PTCC Committee Report
- Chairperson’s Report
- New Business
 - Signal Analysis Report
- Old Business
- Public Comment
- Meeting Adjournment

Sarasota Military Academy

BOARD OF DIRECTORS

MEETING MINUTES

20 SEPTEMBER 2022

Board of Director Members' Attendance

Present:

Thomas J. McElheny, EdD, CAPT, USMC (Ret), Chair

Ben Knisely, COL USA (Ret), Secretary

Brian Crupi, LTC, USAR

Heather Koester (virtual)

Linda Long

Richard Swoope, COL (Ret)

Jim Tollerton

Cynthia West, RN Lt, USA (Ret)

Howard G. Crowell, Jr., LTG USA (Ret), Chair, SMA Foundation Inc (virtual)

J. Allison Archbold, Trustee (virtual)

Rafael Robles, Executive Director, SMA Foundation Inc.

Absent: Scott Lempe, LTC, USA (Ret), Vice Chair; Peter Skokos, Interim Vice Chair; Erica Gregory, Lt Col, USAF (Ret); MAJ Clarence Arrington, Senior Army Instructor; SMA-LTC Abby Williams, Assistant Head of High School; SMA-MAJ Lisa Currie, Assistant Head of Middle School; MAJ Becky Morris, Assistant Head of Middle School; SMA-MAJ Leslie Smith, Athletic Director, Middle School; Jeanine Signorelli, PTCC President

SMA Administrative Staff in Attendance:

SMA-COL Christina Bowman, Chief Executive Officer

SMA-LTC Caitlin West, Assistant Head of High School (virtual)

SMA-LTC Steve Kok, Director of Finance

MSG Teddy Grace, (Ret) Athletic Director, JROTC Instructor

SMA-COL Tom Vara, Head of Middle School

Guests in Attendance: Vincent Tortora, CPA, Pellegrino & McFarland PA

Location: SMA Middle School

The chair called the meeting to order at 4:32 pm.

Motion to move Treasurer's Report and Audit:

Ms. Cynthia West moved to approve the Treasurer's Report and Audit to start of the meeting; Ms. Linda Long seconded the motion and the board unanimously approved.

Treasurer's Report: SMA-LTC Steve Kok provided a read-ahead report. He introduced Mr. Vince Tortora, CPA from Pellegrino & McFarland, PA to present the audit to the board. Mr. Tortora discussed the audit in detail including pension liability and interest rates. Chair Thomas McElheny inquired as to conducting a new appraisal for both properties in which Mr. Jim Tollerton agreed that new numbers should be established.

COL Ben Knisely moved to approve the audit; Mr. Tollerton seconded the motion and the board unanimously approved.

SMA-LTC Kok discussed the financials for July including the teacher salary increase and the positive FTE adjustment. Ms. West inquired as to capital funds in reserves in which SMA-LTC Kok replied that this is the first year funds can be distributed to reserves. SMA-LTC Kok mentioned the delay in receiving the ESSER funds distribution by the county is 6-8 weeks. He stated that the administration needs to be aware of the continuation of receiving ESSER funds is only an additional two more years and will need find another source of funds.

Ms. West moved to approve the Teacher Salary Increase Allocation (TSIA); Mr. Tollerton seconded the motion and the board unanimously approved.

Motion to Approve the 30 August, 2022 Minutes:

COL Knisely moved to approve the 30 August 2022 minutes with corrections; Ms. Long seconded the motion and the board unanimously approved.

Chief Executive Officer / Head of School Report: SMA-COL Christina Bowman provided a read-ahead report. She explained the acceleration rate to include successes through dual enrollment, advanced placement classes and test, certification in business ownership class and the ASVAB test. Ms. Long inquired as to the number of students in dual enrollment in which SMA-COL Bowman replied that the number is lower for dual enrollment with an increase to on-the-job training (OJT) and the certifications needed for dual enrollment on campus. SMA-COL Bowman stated that students would be placed in the best position to receive acceleration points through programs such as enhancing the education pathway through USF as well as reengaging Sarasota Memorial Hospital to collaborate for internships. She mentioned a great Alumni Series kickoff with Jessiah Straw, class of 2013, who flew in from Texas to speak to our seniors and classes with an inspirational and motivational message.

SMA-COL Bowman mentioned that she would be working together with SMA-COL Tom Vara on the academy-wide School Improvement plan that will need board approval in October. Mr. Tollerton inquired as to the number of Spanish-speaking staff in which SMA-COL Bowman replied eleven at the high school and five at the middle school.

Head of Middle School Report: SMA-COL Tom Vara provided a read-ahead report. He discussed having two separate events during formation on two separate days to observe and educate on 9/11.

SMA Middle School Athletics Report: N/A

SMA HS Athletics Report: MSG Teddy Grace provided a read-ahead report. He discussed the boys golf team has acquired the lowest scores thus far and would like to introduce an Army vs. Navy event within each sport through Admiral Farragut. MSG Grace stated incorporating a student journalist to record each event.

SAI Report: MAJ Clarence Arrington provided a read-ahead report. SMA-COL Bowman stated that MAJ Arrington would start weekly visits to the middle school.

Staff Representatives: N/A

PTCC Report: SMA-COL Bowman provided a read-ahead report.

Foundation: Mr. Rafael Robles provided a read-ahead report. He explained his financial dashboard to include unrestricted and restricted funds that have been allocated to various programs. Mr. Robles inquired for the board's support in their willingness to reach out to the community for donor prospects. He presented to each member three statements along with mission moments and highlights to assist in explaining who we are to the community for a consistent message. Chair McElheny stated that each board meeting could commence with a mission moment. Chair Howard Crowell mentioned the updated Foundation board meeting to 27 October.

Chair Report: Chair McElheny stated the retreat will be 15 October at SMA High School and pleased to see the momentum moving in a positive direction.

Old Business: N/A

New Business: N/A

Public Comments: N/A

The next board meeting will be on 18 October 2022 at 2:30pm at the High School campus.

The chair adjourned the meeting at 6:07 pm.

Dr. Thomas McElheny, Chair

Date

COL Ben Knisely, Secretary

Date

Chief Executive Officer Report
 High School Interim Head of School Report
 October 18, 2022

Mission:

Within a culture where every cadet is valued, Sarasota Military Academy is committed to: Preparing students for College, Careers, & Citizenship; Developing tomorrow’s Leaders: and Cultivating Character based on the steadfast values of Honor, Integrity, and Respect.

Strategic Plan Goals:

- **Resources:**
 - Open Enrollment---October 1st-January 31st
 - Admissions Meetings Scheduled
 - October 19, 2022
 - Ongoing Analysis of Staffing Levels
 - Organizational Charts
 - Staffing
- **College, Careers, and Citizenship**
 - Earn recognition as an “A” rated school by the Florida Department of Education
 - Increase Attendance Rate for SY 2022-2023
 - SY 2021-2022 Attendance Rate Below 90%

SY 2021-2022	Attendance	Rate	Below	90%			
Gr 6	GR 7	GR 8	GR 9	GR 10	GR 11	GR 12	
32	51	49	53	56	59	69	# of Students
177	189	209	185	176	171	156	Enrolled
18%	30%	23%	29%	32%	35%	44%	

- Weekly attendance reports are provided to Administration
- Phone calls to parents/guardians
- Letters mailed to parents/guardians whose cadet has more than five absences YTD.
- Student Success Center
 - Data provided

- **Character and Leadership Development**
 - Academy-wide knowledge of the SMA Mission Statement and seven Core Values
 - Posters in every classroom
 - Begin placing posters in every office, workspace etc.

HR:

- Positions to fill:
- Academy
 - ESOL Instructor(added position)
 - Mental Health and Substance Abuse Counselor
 - Contract with First Step
- Middle School
 - Computer Science
 - English Language Arts

Communication/Community Outreach:

- A HUGE thank you to our cadets and employees for preparing campuses prior to Hurricane Ian. Even more so to the facilities crew for repairs and debris removal. The campuses look great.
- South County Families Update
- Therapy Dogs
 - October 17, 2022
- The BAY Event
 - October 21, 2022
 - Color Guard, Drumline and Choir
 - Dignitaries
- SPIN Night--Postponed
 - 2 November
 - High School Campus
 - 6:00-8:00
 - More information to follow!
- Veterans Day Parade
 - November 11, 2022
- Next Meeting: November 8, 2022 4:30 pm Prep Middle School Campus

SIS Live.

SIS > Enrollment > View

[Options](#) | [H](#)

Enrollment by Race

Majority/Minority Section

Grade Level	Majority		Minority		Total
	MALE	FEMALE	MALE	FEMALE	
06	65	26	77	28	196
07	53	38	52	51	194
08	55	31	59	31	176
09	52	34	60	45	191
10	61	24	53	34	172
11	44	16	34	44	138
12	47	17	51	31	146
TOTAL	377	186	386	264	1213

A - ASIAN(OLD PACIFIC ISLANDER), Minority
 B - BLACK/AFRICAN-AMERICAN, Minority
 I - AMERICAN INDIAN/ALASKA NATIVE, Minority
 P - NATIVE HAWAIIAN / PACIFIC ISLANDER, Minority
 W - WHITE, Majority

Primary Race Section

Grade Level	MALE						FEMALE						Total
	I	A	B	H	M	W	I	A	B	H	M	W	
06		3	9	59	6	65		1	6	18	3	26	196
07		1	4	37	10	53	1	1	4	40	5	38	194
08	1	3	3	50	2	55			2	24	5	31	176
09		2	11	37	10	52			4	39	2	34	191
10		2	11	39	1	61		1	3	28	2	24	172
11		1	4	26	3	44			3	34	7	16	138
12	1	5	3	37	5	47			7	23	1	17	146
TOTAL	2	17	45	285	37	377	1	3	29	206	25	186	1213



Sarasota Military Academy Student Success Center Data Report September 10th-October 9th, 2022

Student Success Centers have been an integral staple in area high schools. Students and families gain access to tools, resources, and support as they plan for life after high school. As most students are solidifying their college and career plans, discovering ways to finance their plan is now a top priority. Students and families have identified many benefits from visiting Student Success Centers. Benefits include knowledge and access to the various tools and resources for life readiness planning. Student Success Coaches continue to develop meaningful relationships with students and families to provide access to college representatives and career professionals in our area. The Education Foundation remains committed to providing students and their families with direct access to career opportunities as Student Success Coaches forge relationships with business, industry, and community members to create pipelines for students to gain employment, internships, and externships which lead to prosperous careers. Students are exposed to career, interest, and aptitude assessments as they seek to discover their potential career paths. Since September 10th, the Sarasota Military Academy Student Success Center has impacted students through 217 visits!

Student Success Center	September 10 th - October 9 th
Sarasota Military Academy	132

First Time Visit	Not First Time Visit
31%	69%

The Sarasota Military Academy Student Success Center is open to any student however, our services are designed for students in grades 9 through 12th. Juniors and Seniors are encouraged to take advantage of the tools, resources, and information within centers as they are more immersed in planning for life after high school. Student Success Coaches are compassionate and skilled individuals and offer guidance, resources, and support to all students as they navigate decisions for college, career, and life. Most students visit during lunches but have access to the center before school, during school, lunch, and after school. Teachers, specifically elective classroom teachers, are encouraged to allow Student Success Coaches access to their classrooms to share information and resources available at each Student Success Center. Students had the option to self-report the information listed below.

Grade Level	September 10 th -October 9 th Percentage of Student Visits Per Level
9 th	8%
10 th	12%
11 th	15%
12 th	65%

Student Success Centers are designed to be inclusive of all students regardless of their race, ethnicity, or socio-economic background. Our goal is to increase the number of underrepresented and underserved students to be prepared for life. Student Success Coaches are asked to make additional efforts to target underrepresented and underserved students to take advantages of the resources and services within Student Success Centers. Students had the option to self-report the information listed below.

Race/Ethnicity	September 10 th -October 9 th Percentage
White	48%
African American	7%
Hispanic	35%
Multi-racial	6%
Asian	4%
Did not choose to disclose	0%

Special Demographic	September 10 th -October 9 th Percentage
Free/Reduced Lunch	49%
First Generation	33%
Low Income	41%

*Student may select multiple special demographics.

Student Success Centers are a positive, safe, and nurturing space for many students. Student Success Coaches are an integral part of the success of a center. Many students attribute their success after high school to the relationships developed with their Student Success Coach. Additionally, the services, information and resources obtained within Student Success Centers are key to helping students reach their full potential. Students visit centers for various reason which include college career advisement, college research, career exploration, financial aid, scholarships, and much more.

Top Reasons for Visit
College, Career Research and Exploration
Community Service and Volunteering
School Event, Presentation, Activity
Sponsored by the Education Foundation

*Student may select multiple reasons for visit.

Past Month

Volleyball – Senior Night

XC – Placed 3rd overall for female team and 4th Place overall for boys at Bradenton GT Bray Meet and During Hardee Invitational, placed 1st place female varsity and 2nd place for males, Other games canceled due to Hurricane

Volleyball District 17 OCT

Cross Country SMA District playoff 22 OCT.

Golf – District Play 24th OCT

Next 30 days (Fall Sports)

Basketball Tryouts for both Male and Female after the 31st OCT. Open Gym will start this week. Soccer for both girls and boys conditioning and training Started this week of 18 OCT.

Budget

Still working toward keeping a balanced budget across each sport. We have raised support from multiple sources to keep us out of the “red”.

Campaigns

Discount card program. Complete, extending offer down to middle school, still short of our goal. Business Sponsorship Program, ongoing. Picked up the Coast Guard as a \$2500 donor. Sports Donations ongoing with each sports. Donations for pay to play remains. Pending- In Kind Donations grant from CoolTodayParks, Venice, and Atlanta Braves Spring Training Center.

New items

First ever SMA baseball team being formed. Proposal is available for review.

Two new coaches selected for Boys Basketball

Two New Coaches selected for Girls Basketball

Filled boys Soccer coach position, Gaetano Liberti

Baseball Coach Interviews ongoing, two potential candidates.

Challenges being worked:

Lights for Middle School Field for Soccer games

Practice Fields and game fields are and will continue to be the greatest challenge for athletics. Transportation is an ongoing and expensive issue. Looking at a plan for making an agreement to acquire a used / NON CDL, shuttle bus

Head of School Report
For October 2022

Enrollment

Grade 6: 197
Grade 7: 196
Grade 8: 177
Total: 570

Campus Life/Events

- 10/1-10/9 School Closed
- 10/4-Cadet Picture Day (postponed)
- 10/12-Enrollment/Information Meeting 8:30 am
- 10/12-End of the first quarter
- 10/13-Dress Down for Cadets
- 10/13-Severe Weather Drill
- 10/14-Professional Development day for staff
- 10/18-Board meeting at the HS @ 2:30 pm
- 10/20-Modified Lockdown Drill
- 10/21-Breast Cancer + Anti Bullying awareness day
Campus wore pink or orange shirts in support
- 10/21-Fire Drill
- 10/26-Prep Blood Drive
- 10/28-Halloween costume day and dance

Cadet Highlights

-Cadets of the Month for September:

	Female	Male
Spanish:	Arianna Porak	Marcel Escalona
Science:	Dana Oliverio	Navarre Silva
Girls Volleyball:	Arianna Siska	
Golf:	Phoenix Scanlon	

Staff Meetings

- 10/18-Threat Assessment Team
- 10/18-Safety Team
- 10/20-Prep Admin
- 10/25-New Teachers
- 10/27-Department Lead Teachers

Parent and Community Highlights

-Prep enrollment/admission meeting October 12 @ 8:30 am

Security

-Safety team discussed upcoming drills and began planning for future lockdown drills.

-The state safety reports were completed and submitted to the county and state for review.

Attention Items

-We have cadets and families that are still recovery from Hurricane Ian and not yet returned to school. We are reaching out to these families to see what we can do for them as well as supplying cadets with replacement uniforms.

-PTCC will be donating 50% of the profits raised from the Prep Walk-A-Thon to hurricane relief.

-Working with Sarasota County for assistance to upload school data to operate the program Talking Points. Talking Points allows staff to communicate to families with language barriers. There is no solution at this point.

OCTOBER 2022 PREP ATHLETIC ROUNDUP

Volleyball –

9/20 - The Volleyball team played an extremely close match against Rowlett Academy Tuesday. It was neck and neck all three sets, but the girls lost 2-1. Special shout out to every single girl on the team! Everyone had an opportunity to shine on the court and they gave 110%, successfully working together as a team. SMA's play of the game goes to Zoe Coppock for pulling off her first jump spike attack for a point!! Great job Eagles. Good luck as you take on Suncoast Academy this Thursday.

9/22 – Canceled

9/29 – Canceled

Golf -

9/19 - The golf team traveled to Englewood yesterday and played Sky Englewood at Myakka Pines Golf Course. It was a very close match but your Eagles came away with the win 221-227. Phoenix Scanlan once again led all golfers on both teams with a score of 39. The Prep golfers will travel to Bradenton on Thursday to take on Rowlett Academy, playing at Tara Preserve Golf Course. Good luck Eagles.

9/22/ - The golf team traveled to Bradenton yesterday to play Rowlett Academy at Tara Preserve Golf Club. The Eagles came away with their first loss of the season. Phoenix Scanlan once again was the low score for both teams shooting an amazing 1 under par, 35. The unbeaten 8th grader will lead her team Monday, as they host Imagine North Manatee at Tatum Ridge. Shout out to Matthew Horton who played his first match for SMA Prep. The course was brutal but he hung in there. Great job Matthew.

10/12 - The Prep Eagles hosted Imagine North Manatee yesterday at Tatum Ridge and came away with their biggest win of the season, 204-284. The entire team played extremely well. **Phoenix Scanlan broke her own school record for the low overall score of 33.** Great job Eagles and now on to Bradenton next Wednesday to take on St Joseph's.

All canceled matches are currently being rescheduled.

The season ending FSCL championship will be held on 10/26 at Tatum Ridge.

Cross Country –

10/13 – The team will conduct try outs on 10/13. New coach and former SMA student, Sophia Hoffman will take over the reins of the team. She will be assisted by parent, Ed France.

All canceled club meetings are currently being rescheduled.

Running Club –

The Running Club is now underway. Twenty two students have signed up for this club. The Running Club is a recreation running group that works on fun, endurance training to ready students for Cross County try outs. Maj Dawn Sudbury graciously stepped in to supervise this club upon Jackie Trecartin's sudden departure.

Basketball Club –

The Basketball Club will began on September 23. The Boys's Basketball coach, Jim Smith, will be supervising this club to ready students for basketball team try outs. Thirty three, boys and girls are in this club. Coach Smith will be focusing on the fundamentals of basketball and incorporating skill work and drills to enhance player's skills.

SARASOTA MILITARY ACADEMY

Senior Army Instructor
801 North Orange Avenue
Sarasota, Florida 34236

16 Oct 2022

MEMORANDUM FOR GOVERNING BOARD, SARASOTA MILITARY ACADEMY
THROUGH EXECUTIVE DIRECTOR OF SCHOOLS

SUBJECT: Significant Activities Report

Significant activities past thirty days:

- 19-23 Sept-Cadet of the Quarter Board
- 22 Sept-Color Guard (Ducks Unlimited Banquet)
- 24 Sept-Rifle team first county match held at Sarasota High school
- 24 Sept-Color Guard supported annual suicide prevention event at Nathan Benderson Park
- 24 Sept-SMA Raider Invitational (Bayside Church). Females placed first out of 21 schools attending.
- 12 Oct-Annual Freshman beret ceremony
- 14 Oct-Sarasota High school rifle match. SMA Rifle team placed second overall.
- A total of five (5) nomination letters have been submitted to service academies: Cadet Fabyanic, Cadet Rossi, Cadet Claybrooke, Cadet Nyguen and Cadet Canales.

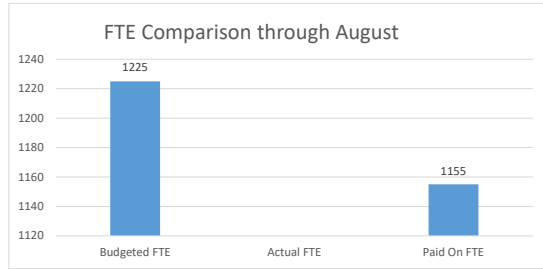
Significant activities next thirty days:

- 21 Oct-Color Guard & Drumline support the Bay Event ribbon cutting ceremony.
- 18-22 Oct-SMA Rifle team host 120 cadets from across the state to compete in the annual Fall Fun event
- 29 Oct-ARQ County League rifle match at Desoto HS
- 29 Oct-Area 5 Raider State Qualifier (Districts) at Lakewood Ranch HS
- 2-6 Nov Seven SMA Rifle team members competing in the Dixie Doubles event in Anniston, AL
- 5 Nov-Raiders Nationals in Molena, GA
- 8-11 Nov-JROTC Rifle Team Nationals

Respectfully,

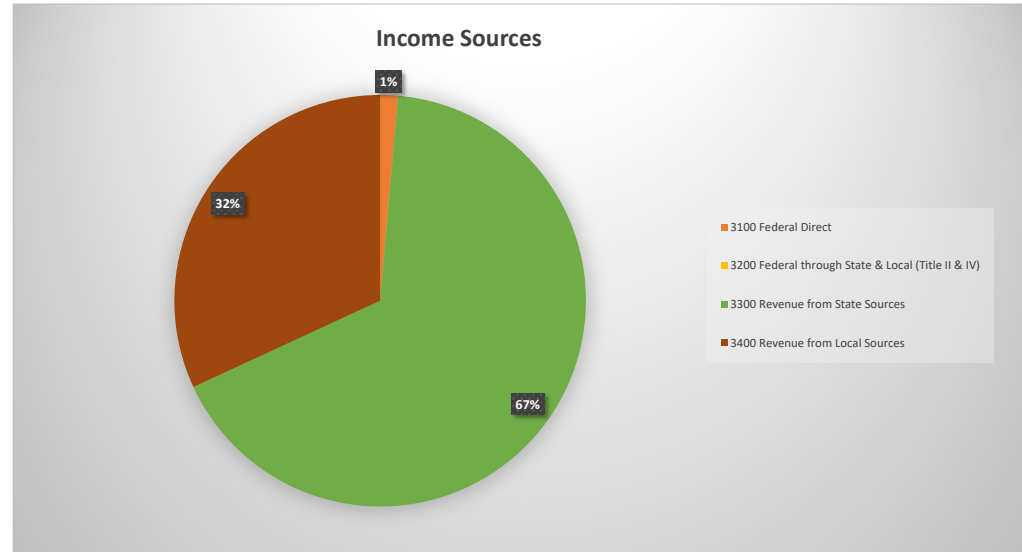
CLARENCE L. ARRINGTON
MAJ (Retired), U.S. Army
JROTC, Senior Army Instructor

Profit and Loss Pie Charts through August 2022



Income		
3100 Federal Direct	\$	31,846
3200 Federal through State & Local (Title II & IV)		
3300 Revenue from State Sources	\$	1,538,663
3400 Revenue from Local Sources	\$	735,367

Total Revenue \$2,305,876



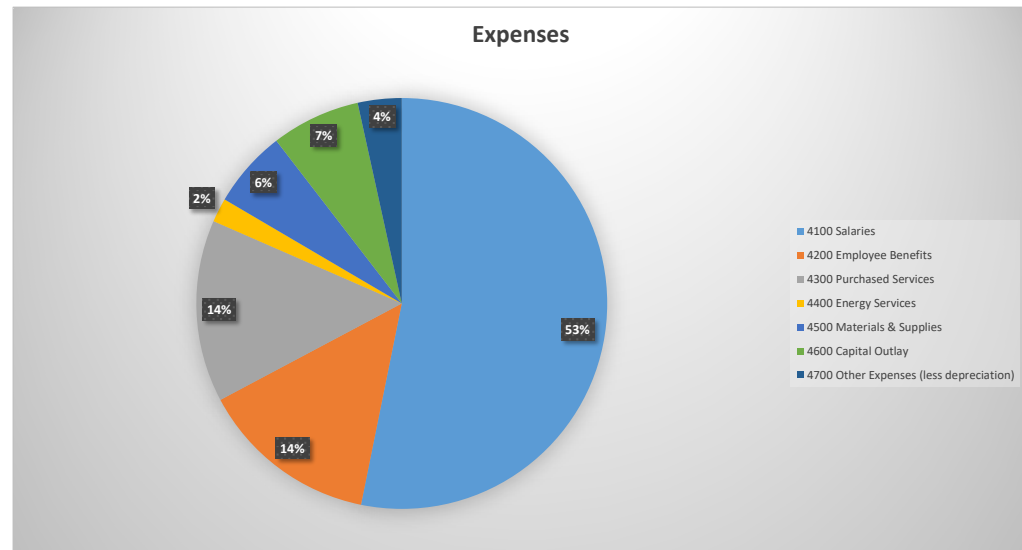
Expenses		
4100 Salaries	\$	1,116,698
4200 Employee Benefits	\$	294,863
4300 Purchased Services	\$	300,960
4400 Energy Services	\$	39,758
4500 Materials & Supplies	\$	128,028
4600 Capital Outlay	\$	147,046
4700 Other Expenses (less depreciation)	\$	72,448

Total Operating Expenses \$2,099,801

Net Operating Income \$206,075

Depreciation Expense \$108,297

Net Income \$97,778



Salaries & Benefits Equal 67% of Operating Budget

Sarasota Military Academy

Balance Sheet- By Campus

As of August 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1110 Cash and cash equivalents	1,752,745
8-1111 Sport Team Bank Accounts	48,779
Total Bank Accounts	\$1,801,525
Other Current Assets	
1210 Deposits	11,727
1215 Due from Foundation - Current	10,791
1220 Due from Other Governments	310,447
1230 Prepays	73,644
Total Other Current Assets	\$406,610
Total Current Assets	\$2,208,134
Fixed Assets	\$18,899,120
TOTAL ASSETS	\$21,107,254
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$128,839
Credit Cards	\$161,872
Other Current Liabilities	\$1,051,893
Total Current Liabilities	\$1,342,604
Long-Term Liabilities	\$10,046,244
Total Liabilities	\$11,388,848
Equity	
3010 Invested In Capital Assets, Net	7,883,416
3020 Temporarily Restricted Net Assets	20,334
3030 Unrestricted Net Assets	1,716,878
Net Income	97,778
Total Equity	\$9,718,405
TOTAL LIABILITIES AND EQUITY	\$21,107,254

$\$2,208,134 - \$1,342,604 = \$865,530$ Working Capital; July- \$960,410; Down \$94,880

Ratio of Assets to Liabilities = $\$2,208,134 / \$1,342,604 = 1.64$; Down 0.12 from July- 1.76

We have requested \$120K in ESSER funds which we received in September, and another \$35K in 1.5 Millage in October. This will help Working Capital. Also, we should be seeing an increase in FTE payments in November (hopefully) due to increased enrollment over initial estimated count. We just need to wait until the state determines how they will do the October count.

Sarasota Military Academy

Budget vs. Actuals: FY23 Board Approved Budget - FY23 P&L

July - August, 2022

2 Months in should be at 17%

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Income			
3100 Federal Direct	31,846	238,989	13.00 %
3200 Federal Through State & Local	0	82,415	0.00 %
3300 Revenue from State Sources	1,538,663	9,425,550	16.00 %
3400 Revenue from Local Sources	735,367	4,327,345	17.00 %
Total Income	\$2,305,876	\$14,074,299	16.00 %
GROSS PROFIT	\$2,305,876	\$14,074,299	16.00 %
Expenses			
4100 Salaries	1,116,698	7,570,614	15.00 %
4200 Employee Benefits	294,863	2,368,050	12.00 %
4300 Purchased Services	300,960	1,774,511	17.00 %
4400 Energy Services	39,758	269,168	15.00 %
4500 Materials & Supplies	128,028	361,991	35.00 %
4600 Capital Outlay	147,046	227,493	65.00 %
4700 Other Expenses	72,448	615,507	12.00 %
Total Expenses	\$2,099,801	\$13,187,335	16.00 %
NET OPERATING INCOME	\$206,075	\$886,964	23.00 %
Other Expenses			
4780 Depreciation Expense	108,297	651,139	17.00 %
Total Other Expenses	\$108,297	\$651,139	17.00 %
NET OTHER INCOME	\$ (108,297)	\$ (651,139)	17.00 %
NET INCOME	\$97,778	\$235,825	41.00 %

4500- High because of a Large Textbook Order

4600- Purchased more Chrome books

Sarasota Military Academy

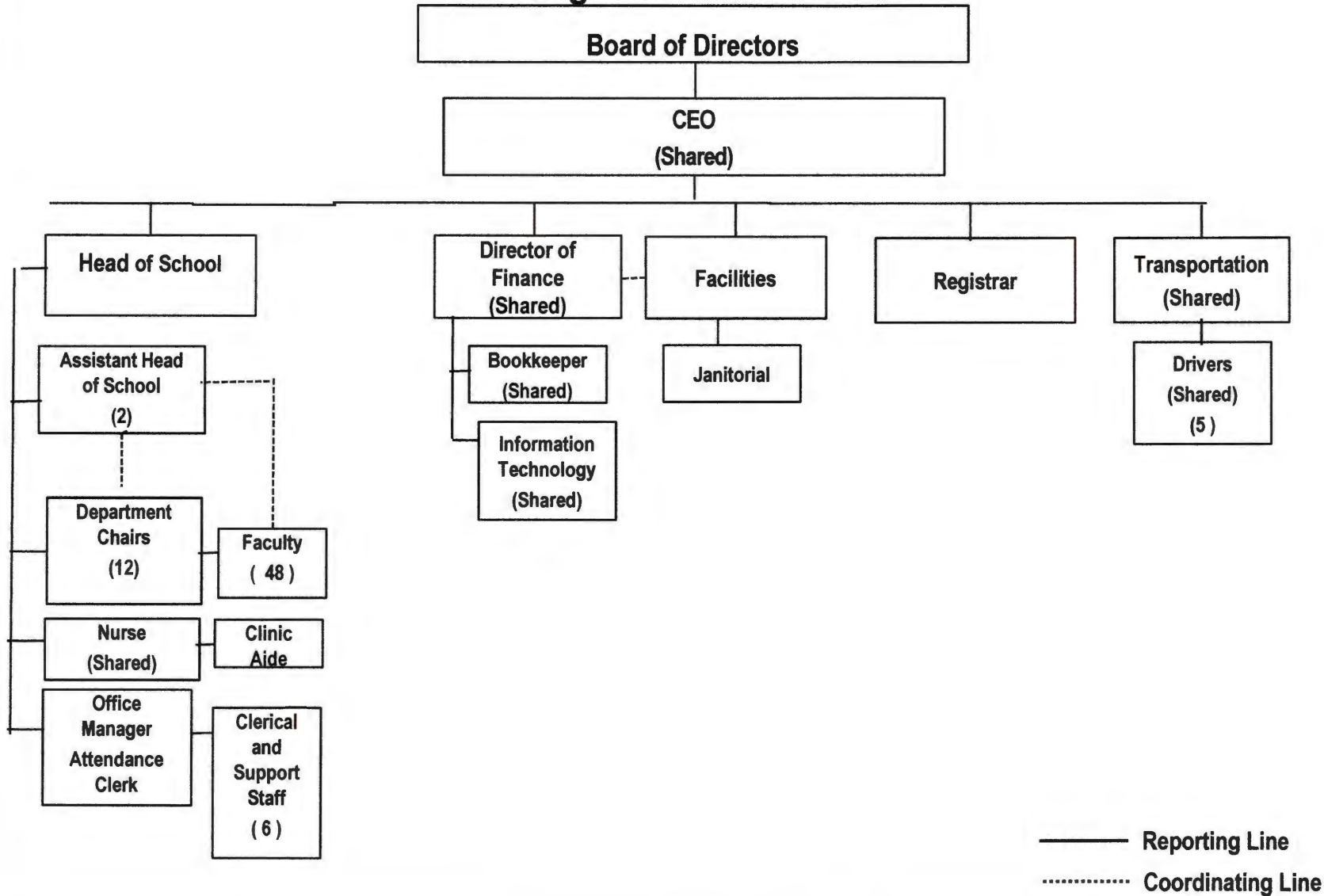
Profit and Loss - YTD - By Campus

July - August, 2022

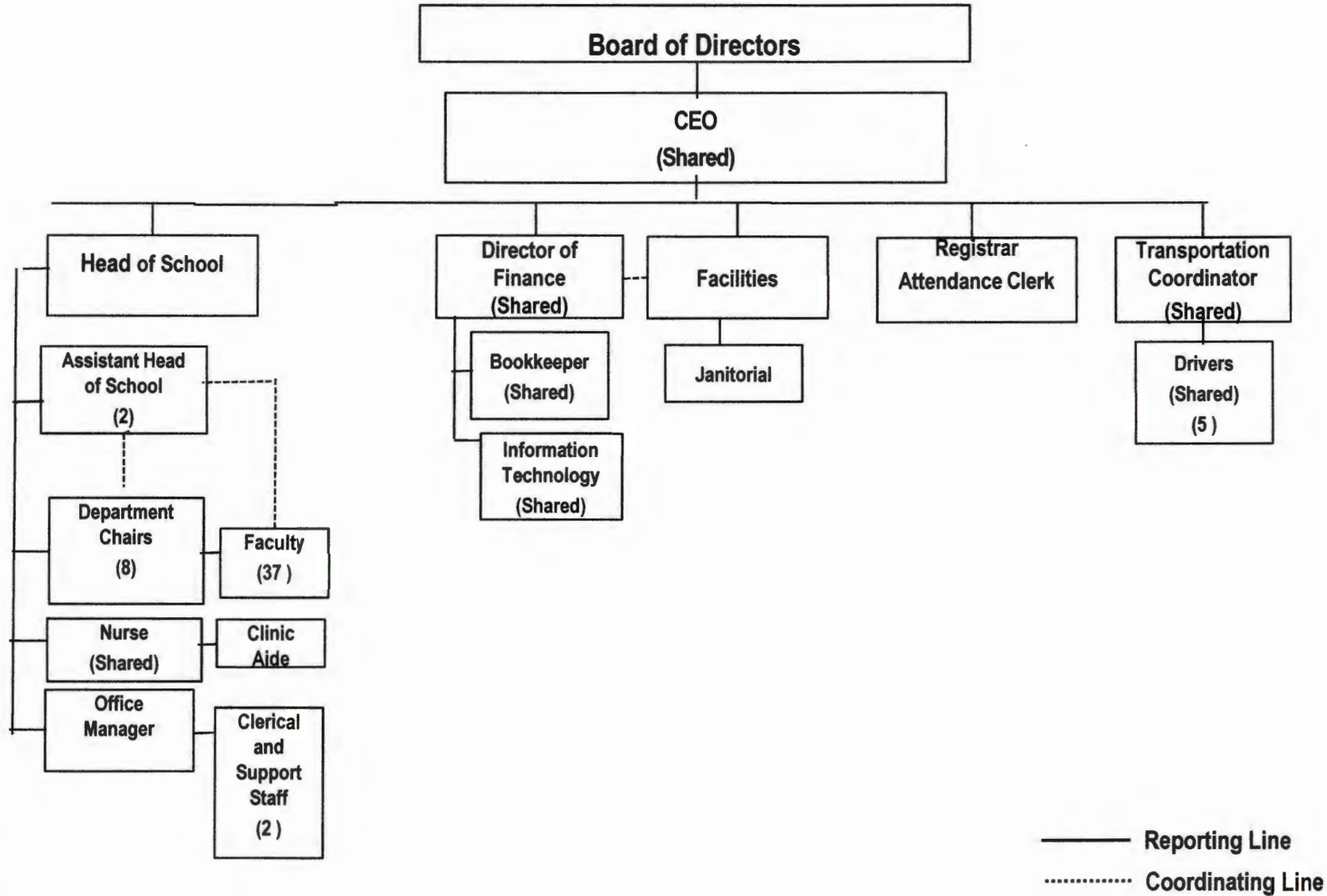
	HS	PREP	TOTAL
Income			
3100 Federal Direct	31,846		\$31,846
3300 Revenue from State Sources	846,541	692,122	\$1,538,663
3400 Revenue from Local Sources	409,403	325,964	\$735,367
Total Income	\$1,287,789	\$1,018,086	\$2,305,876
GROSS PROFIT	\$1,287,789	\$1,018,086	\$2,305,876
Expenses			
4100 Salaries	639,125	477,573	\$1,116,698
4200 Employee Benefits	166,815	128,048	\$294,863
4300 Purchased Services	171,412	129,548	\$300,960
4400 Energy Services	18,447	21,311	\$39,758
4500 Materials & Supplies	49,862	78,166	\$128,028
4600 Capital Outlay	78,692	68,354	\$147,046
4700 Other Expenses	41,137	31,311	\$72,448
Total Expenses	\$1,165,489	\$934,312	\$2,099,801
NET OPERATING INCOME	\$122,300	\$83,775	\$206,075
Other Expenses			
4780 Depreciation Expense	74,760	33,538	\$108,297
Total Other Expenses	\$74,760	\$33,538	\$108,297
NET OTHER INCOME	\$ (74,760)	\$ (33,538)	\$ (108,297)
NET INCOME	\$47,541	\$50,237	\$97,778

HS has \$41K higher Depreciation but the high purchase of Textbooks and Chrome Books (both expenses) for Prep brought the income closer together... HS- \$47,541 and Prep \$50,237

Sarasota Military Academy High School Organizational Chart



Sarasota Military Academy Prep Middle School Organizational Chart





FOUNDATION DASHBOARD FY '23



Metrics Analysis with Foundation Performance

July 1, 2022 - September 30, 2022

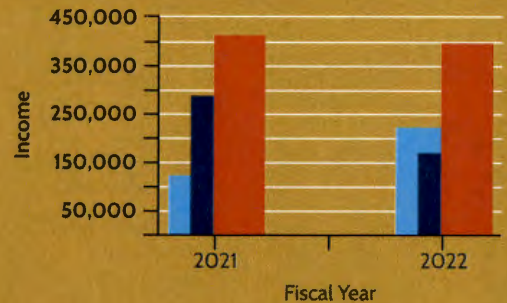
NET CASH Balance

This is the amount of money on-hand in the Foundation's account. It is a current asset on the Balance Sheet and includes all receipts minus disbursements including the initial deposit at the start of the fiscal year to the present date of this report.

\$398,975

Does NOT Include Receivables

Receivables: **\$ 0**
 Donations with Restrictions... **\$172,759**
 Donations without Restrictions.. **\$226,215**

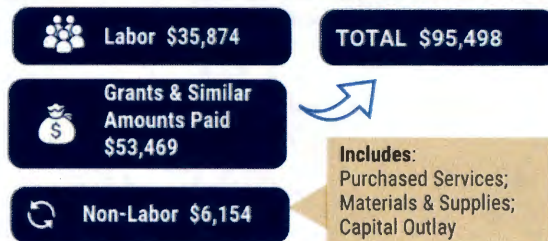


Legend: Unrestricted (Blue), Restricted (Dark Blue), Total (Red)

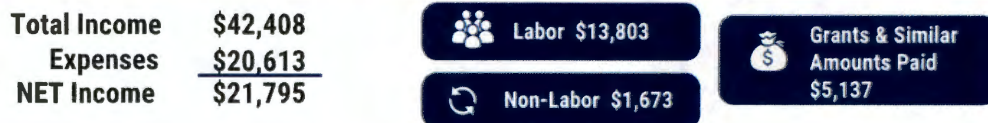
FYTD GIFT REVENUE

Gross Revenue... **\$61,381**
 Expenses... **\$95,498**
NET Revenue... (\$34,117)

FYTD EXPENSES

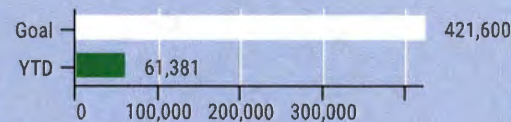


MONTHLY FINANCIAL OVERVIEW: August

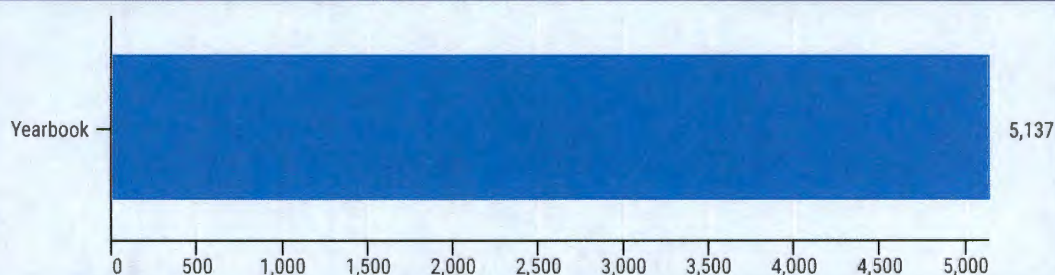


PERFORMANCE EVALUATION

FUNDRAISING FY GOAL: **\$421,600**
 YTD: **61,381**
 Percent to GOAL: **14.6%**



\$5,137 GRANT AWARDS



Parent Teacher Cadet Council



2022/23 Council Members

Staff Representative: SMA-Capt. Marsha Seagrave and SMA-Capt. Samantha Miller
President: Jeannine Signorelli
Vice Presidents: Brenda Canales(HS) and Jeannie Whipple(MS)
Secretary/Grant Coord: **Open** **Merchandise Coord.:** **Open**
Treasurer: Liz Bonnett **Calendar/Events Coord.:** Nathalie Knipfer
Social Media: Karen Medina **Volunteer Coord:** Amanda Huffman
Cadet: Hannah Monahan (HS)

<p>What's New:</p> <ul style="list-style-type: none"> • Due to Hurricane, we will be donating ½ of proceeds from Walk-a-thon to relief fund • Meeting with parents to recruit additional members of Board • Researching school store for HS • More \$800 sales at Spirit Shop 	<p>Event Recap:</p> <ul style="list-style-type: none"> • Scholastic Book Fair : \$2700 Scholastic Bucks for School • Sky Zone: \$295 • Walk-A-Thon - CANCELED <ul style="list-style-type: none"> ○ \$4395 online donations (10/14) ○ Cash Donations Being Collected ○ 8 Business Sponsors at \$300 									
<p>Upcoming Events:</p> <p>October</p> <ul style="list-style-type: none"> • Fundraiser: Der Dutchman Pie Sales • Fall Dance: Middle School • Halloween Treats: High School/Middle School • Viral Challenge: HighSchool/Community <p>November</p> <ul style="list-style-type: none"> • SPIN Night • Veterans Appreciation Lunch • Veterans Day Parade - PTCC to join in parade <p>December</p> <ul style="list-style-type: none"> • Winter Concert - High School • Holiday Angels - Academy 	<p>Grant and Donation Summary:</p> <p>Approved Donations: None this month</p> <p>Approved by Grant Committee (Sept.): Proposed Annual Budget = \$13,000 (\$500ea per semester/per Dept.)</p> <table border="1" data-bbox="857 1315 1417 1500"> <thead> <tr> <th>Location</th> <th>Requested</th> <th>Approved</th> </tr> </thead> <tbody> <tr> <td>High</td> <td>9</td> <td>6</td> </tr> <tr> <td>Middle</td> <td>2</td> <td>2</td> </tr> </tbody> </table> <p>Total Amount for FY'22/23: \$4,540</p> <p><i>NOTE: All grants are forwarded to the Finance Dept. for final approval.</i></p>	Location	Requested	Approved	High	9	6	Middle	2	2
Location	Requested	Approved								
High	9	6								
Middle	2	2								

October 18, 2022