



Regional School Unit 5
Durham · Freeport · Pownal

“To inspire and support every learner by challenging minds, building character, sparking creativity, and nurturing passions.”

Jean Skorapa, Superintendent of Schools
Peggy Brown, Interim Director of Finance & Human Resources

Cynthia Alexander, Assistant Superintendent of Schools
June Sellers, Ed.D., Director of Instructional Support

Finance Committee Minutes
October 12, 2022
Freeport High School Library

In Attendance: Beth Munsen (Chair), Michelle Ritcheson, Maura Pillsbury, Jean Skorapa, Peggy Brown

Chair Munsen called the meeting to order at 5:12 p.m.

FY22 / Audit Update:

Our auditor, Marge Hall of Berry Talbot Royer has been working with Peggy regarding FY22 results. She gave approval to submit the Q4 report to the DOE. Peggy is working through the software related results and plans to resubmit the report soon.

FY23 Topics:

- 1) In reference to the Property & Casualty insurance amount discussed at the last meeting, Peggy and Jean provided an update regarding the cyber liability cost. Michelle Ritcheson requested that Anita Folckmeyer be contacted to confirm whether or not we received credits we had expected to receive as the percentage increase to our bill still seems higher than anticipated.
- 2) Peggy was able to resolve the software issues and the Q1 Budget Expenditure report has now been approved by the DOE.

FY24 Preparation:

Peggy, the Superintendent, and the Asst. Superintendent plan to meet later in the week to discuss the format of reports which will be used for budget preparation. The meetings with Administrators will begin in late November.

Other:

- 1) The Finance Committee would like Cynthia Alexander and June Sellers to attend an upcoming Finance Committee meeting to provide information about the grants they administer.
- 2) Warrants were brought for committee member signatures.
- 3) The Finance Committee discussed plans for the Cost Sharing presentation which they will do at an upcoming School Board meeting.

Adjournment:

Chair Munsen motioned to adjourn at 6:07 p.m. Motion was seconded by Michelle Ritcheson. Vote was unanimous (Munsen, Ritcheson, Pillsbury).

Respectfully submitted,

Peggy Brown
Interim Director of Finance & HR