

Tuition Payment Policy

(Updated March 2022)

In order to provide an excellent educational experience for students and families, Cotter Schools must be a good steward of the resources it receives. All families are required to financially contribute to the cost of their student's education. The cost to educate a student at Cotter Schools is \$10,000 - \$15,000 a year. Thanks to generous donations, foundation assistance, fundraising, and volunteering, local day students pay roughly one third of this cost.

Families are responsible for this portion of the cost to educate their students.

AUTOMATIC PAYMENT PLAN

A ACH payment plan must be selected when enrolling a student at Cotter Schools. Various payment plans are available to meet the needs of families. While students are continuously enrolled at Cotter Schools, payment plans can be adjusted annually. No matter what payment plan a family chooses all tuition payments must be **paid in full by the end of the school year**. Students of families with delinquent payments will not be allowed to enroll for the following academic year.

TUITION AID

Family Affordability Grants are available by application through FACTS. Families are encouraged to apply before the priority deadline to receive the greatest opportunity for financial assistance. Financial aid awards for families applying by the priority deadline will be determined by April 1.

TUITION REFUNDS

Cotter Schools provides a well-rounded education experience for students, including a variety of co-curricular activities. All of these opportunities require a significant financial commitment. Cotter relies on enrollment agreements to hire staff and plan curriculum. The school is unable to recoup many of the educational costs associated with an unexpected withdrawal. However, we recognize that plans do change. If you need to withdraw your child during the school year, tuition is waived according to the following schedule below. Enrollment/registration fees are not refundable.

<u>Local Withdrawal Date</u>	<u>Tuition Due</u>	<u>Refund %</u>
1 st Quarter	25%	75%
2 nd Quarter	50%	50%
3 rd Quarter	75%	25%
4 th Quarter	100%	-No Refund-

Cotter Schools uses continuous enrollment from school year to school year, unless we are informed otherwise by the family prior to April 15, we assume your child will be enrolled with Cotter for the upcoming school year. If a student un-enrolls between April 15 and before the

first day of school, families will be billed 10% of tuition, unless it is for one of the following reasons:

1. Moving/relocating 25+ miles away from Winona, Minnesota.
2. Your child's educational needs can no longer be met and/or your child is not meeting Cotter's academic requirements as determined by school administration.
3. I and/or another person responsible for tuition completed FACTS Tuition & Grant Assessment by the required deadlines and have determined the amount is not sufficient to enroll my child(ren) for the next school year.

BOARDING TUITION REFUNDS

If a boarding student withdraws after the 10th day of school but within the first semester, a tuition refund of 40% less any consultant fees, is issued. There is no refund if a boarding student withdraws after the 10th day of second semester. Enrollment/registration fees are not refundable.

<u>Withdrawal Date</u>	<u>Refund %</u>
1 st Semester (after the 10 th school day)	40%
2 nd Semester (after the 10 th school day)	-No Refund-