



**SAINT  
JOSEPH  
PREP**

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## **Economics (Honors)**

*Grade 11/12*

This is an honors elective course that examines the allocation of scarce resources and the economic reasoning used by government agencies and by people as consumers, producers, savers, investors, workers, and voters. Students will master fundamental economic concepts, understand how these elements relate to each other, and utilize this knowledge in better understanding national and global economic issues. Key elements include the study of scarcity, supply and demand, market structures, the role of government, national income determination, money and the role of financial institutions, economic stabilization, and trade. Students will use measurement concepts and methods such as tables, graphs, and charts to interpret and critically evaluate relevant data. Students will also learn the basics of personal finance, including banking, credit, loans and investing.