



To whom it may concern,

AIRIA Development Company (ADC) which started out as Aliana Development Company, has been in master planned community (MPC) development for approximately 15 years. The current team has a great depth of experience with leadership that has over 30 years creating large scale MPC's. We have several masterplan communities in various stages in the greater Houston/Montgomery County area.

Aliana is an approximately 2100-acre project in Ft. Bend County that we just completed all sales at the end of 2021, 13 years after it was introduced to the market. Aliana has approximately 4200 single family residences, 222 acres of commercial including HEB, Target and various other commercial establishments. Aliana has two Fort Bend ISD elementary schools in the community that benefit the residents and their children.

ARTAVIA is an approximately 2200-acre community in eastern Montgomery County. The community is in the early stages of its life with lot sales to builders started in 2018. Currently there are 562 occupied homes within 1103 lots developed. Similar to Aliana, ARTAVIA will have approximately 5400 single family homes and 160 acres of commercial development. ARTAVIA, currently has two possible elementary school sites planned for Conroe ISD to consider as growth continues in the community and the area around our community.

We have just started the initial process of planning for our newest community in west Montgomery County. Currently we call it the Woodard Ranch tract. The total acreage for the project is 5700 acres less the dedicated right-of-way for SH 249 for a total of 5470 acres of developable land. With planning in the early stages, we have not honed in on our first school sites but there is no doubt we will have a number of proposed Magnolia ISD sites within the community. It's anticipated that this project will take 20 – 25 years to complete.

Woodard Ranch is anticipated to have a fall of 2024 opening. Current conditions in the market shouldn't impact our development delivery. Over the past 30+ years we have had varied economic conditions that have impacted the industry with most of them not lasting too long. In ARTAVIA home sales have slowed but still are taking place.

With the SH 249 corridor making access to west Montgomery much more accessible, there is no doubt growth will be headed that way. Several developments have started in the area and there are a number of communities in planning. We are anticipating serious growth along and around the SH 249 corridor.

A handwritten signature in blue ink, appearing to read "E. Travis Stone Jr.", is written over a white background.

E. Travis Stone Jr.

President