

Waterbury Board of Education

Finance Committee Meeting

June 9,2022

Board Member Attendees: Chairman Orso (virtual); Vice Chairwoman Brown (virtual), Vice President Hernandez; Commissioners Ireland, Van Stone.

Non-Members: President Sweeney, Superintendent Ruffin, Chief Financial Officer Biolo; Chief Operating Officer Maghfour.

Chairman Orso called the meeting to order at 5:30

Item 1. Changes to the 2022-2023 proposed budget.

Chief Financial Officer Biolo reviewed the proposed budget changes ( see attachments) total increase \$916,886 and reported cost of increase of the Operating Budget will be offset to ECS Alliance FY23.

Action Taken:

Vice Chairwoman Brown made the motion to accept the recommended changes to the 2022/2023 proposed budget as presented.

Vice President Hernandez seconded the motion

Motion passed unanimously

Vice Chairwoman brown made the motion to adjourn, seconded by Commissioner Van Stone,

Motion passed unanimously

**BUDGET CHANGES FROM PROPOSED PLAN 2022-2023**

**Finance Committee Meeting**

**Thursday, June 9, 2022**

2022-2023 BOE Gross Budget Proposal	\$194,617,985
Alliance Year 11 (Operating Costs)	(\$30,623,205)
Alliance Year 11 (Additional Operating Costs from ECS/Alliance Increase)	(\$1,994,780)
General Fund 2016-2017 Surplus	(\$450,000)
General Fund 2015-2016 Surplus	(\$1,000,000)
General Fund 2014-2015 Surplus	(\$1,000,000)
City Non Lapsing Account	(\$500,000)
Contingency Surplus	(\$675,000)
<b>2022-2023 BOE Approval to Transmit 2-17-22</b>	<b>\$158,375,000</b>
<b>2022-2023 Mayor/ BOA Proposed Education Budget</b>	<b>\$158,375,000</b>
<b>Difference</b>	<b>\$0</b>

\*\*\*\*\*

**Budget Changes from Proposed Budget**

**Budget Additions:**

School Resource Officer (2) WAMS & WCA	\$133,452
Assistant Transportation Coordinator (1)	\$75,000
Assistant Director Special Education (2)	\$260,000
Waterbury Promise Contribution (Additional - Total of \$500,000)	\$250,000
Transportation Fuel - Special Education Busses	\$98,434
Diesel Fuel (Net effect - Reduction of 75,000 gallons to 55,000 gallons)	(\$42,740)
Gasoline Fuel ( 60,000 gallons of gasoline @ 2.3529 / gallon)	\$141,174
Transportation (Contract Medically Fragile - RFP process)	\$100,000
<b>Total Increase of Budget Change</b>	<b>\$916,886</b>

**Cost of Increase of the Operating Budget will be offset to ECS Alliance FY23** **(\$916,886)**

<b>Adjusted Budget Gap</b>	<b>\$0</b>
----------------------------	------------