



Regional School Unit 5
Durham · Freeport · Pownal

"To inspire and support every learner by challenging minds, building character, sparking creativity, and nurturing passions."

Jean Skorapa, Superintendent of Schools
Peggy Brown, Interim Director of Finance & Human Resources

Cynthia Alexander, Assistant Superintendent of Schools
June Sellers, Ed.D., Director of Instructional Support

TO: Michelle Ritcheson, Beth Munsen, Maura Pillsbury
cc: Jean Skorapa, Superintendent
FROM: Peggy Brown, Interim Director of Finance and Human Resources
RE: Finance Committee Meeting of October 12, 2022
DATE: October 6, 2022

The next meeting of the Finance Committee is scheduled for 5:00pm on Wednesday, October 12th. This meeting will be held at the Freeport High School library.

AGENDA

- 1) FY22/Audit update**
- 2) FY23 topics**
- 3) FY24 preparation**
- 4) Other**

RSU No. 5

Warrant Articles For the Period 09/01/2022 through 09/30/2022

Fiscal Year: 2022-2023

Include Pre Encumbrance

	<u>Budget</u>	<u>Range To Date</u>	<u>Year To Date</u>	<u>Balance</u>	<u>Encumbrance</u>	<u>Budget Balance</u>	
INCOME							
GENERAL FUND REVENUES							
REQUIRED LOCAL FUNDS (-)	\$18,334,330.00	\$1,527,860.84	\$4,753,026.55	\$13,581,303.45	\$0.00	\$13,581,303.45	74.1%
ADDITIONAL LOCAL FUNDS (-)	\$10,982,547.64	\$904,787.50	\$2,812,308.87	\$8,170,238.77	\$0.00	\$8,170,238.77	74.4%
ADDLN SHARED REVENUE (-)	\$131,830.36	\$10,424.50	\$31,273.52	\$100,556.84	\$0.00	\$100,556.84	76.3%
INTEREST REVENUE (-)	\$25,000.00	\$0.00	\$21,121.10	\$3,878.90	\$0.00	\$3,878.90	15.5%
STATE REVENUES (-)	\$6,460,443.00	\$446,939.62	\$1,351,450.64	\$5,108,992.36	\$0.00	\$5,108,992.36	79.1%
FUND BALANCE (-)	\$1,177,000.00	\$0.00	\$0.00	\$1,177,000.00	\$0.00	\$1,177,000.00	100.0%
Sub-total : GENERAL FUND REVENUES	(\$37,111,151.00)	(\$2,890,012.46)	(\$8,969,180.68)	(\$28,141,970.32)	\$0.00	(\$28,141,970.32)	75.8%
Total : INCOME	(\$37,111,151.00)	(\$2,890,012.46)	(\$8,969,180.68)	(\$28,141,970.32)	\$0.00	(\$28,141,970.32)	75.8%
EXPENSES							
GENERAL FUND EXPENSES							
ARTICLE 1 REGULAR INSTRUCTION (+)	\$16,401,257.00	\$1,778,638.79	\$1,917,485.48	\$14,483,771.52	\$11,008,840.08	\$3,474,931.44	21.2%
ARTICLE 2 SPECIAL EDUCATION (+)	\$4,972,716.00	\$484,611.84	\$548,915.11	\$4,423,800.89	\$3,173,673.97	\$1,250,126.92	25.1%
ARTICLE 3 - CAREER & TECHNICAL CTR (+)	\$184,596.00	\$15,383.00	\$61,532.00	\$123,064.00	\$0.00	\$123,064.00	66.7%
ARTICLE 4 - OTHER INSTRUCTION (+)	\$919,069.00	\$96,164.83	\$124,990.21	\$794,078.79	\$350,332.07	\$443,746.72	48.3%
ARTICLE 5 - STUDENT & STAFF SUPPORT (+)	\$3,594,805.00	\$379,062.68	\$757,914.85	\$2,836,890.15	\$2,056,059.42	\$780,830.73	21.7%
ARTICLE 6 - SYSTEM ADMINISTRATION (+)	\$1,082,988.00	\$87,747.83	\$317,905.32	\$765,082.68	\$440,641.88	\$324,440.80	30.0%
ARTICLE 7 - SCHOOL ADMINISTRATION (+)	\$1,942,616.00	\$216,056.33	\$463,273.23	\$1,479,342.77	\$1,232,046.05	\$247,296.72	12.7%
ARTICLE 8 - TRANSPORTATION & BUSES (+)	\$1,438,023.00	\$126,519.87	\$214,430.57	\$1,223,592.43	\$554,853.30	\$668,739.13	46.5%
ARTICLE 9 - FACILITIES MAINTENANCE (+)	\$5,100,233.00	\$329,142.21	\$820,459.37	\$4,279,773.63	\$1,091,737.09	\$3,188,036.54	62.5%
ARTICLE 10 - DEBT SERVICE & OTHER COMMITMENTS (+)	\$1,181,603.00	\$0.00	\$0.00	\$1,181,603.00	\$0.00	\$1,181,603.00	100.0%
ARTICLE 11 - ALL OTHER EXPENDITURES (+)	\$293,245.00	\$0.00	\$0.00	\$293,245.00	\$0.00	\$293,245.00	100.0%
Sub-total : GENERAL FUND EXPENSES	\$37,111,151.00	\$3,513,327.38	\$5,226,906.14	\$31,884,244.86	\$19,908,183.86	\$11,976,061.00	32.3%

Operating Statement with Encumbrance