Finance Committee Meeting

Meeting Date:	October 13, 2022
Meeting Start/EndTime:	1:00 - 2:30 pm
Meeting Location:	District Office Conference Room
Members Present:	
Other Attendees:	
Members Absent:	

WINONA AREA PUBLIC SCHOOLS
Welcoming All Learners

Our Vision: One community of lifelong learners, engaged in creating our culture, where all are safe, valued and accountable to one another for success.	***Our Mission:*** Expect excellence, grounded in compassion, to meet the needs of all learners.
Strategic Directions: Strategies to Achieve Our Vision A. Expecting high achievement for all students by improving our practices and building positive relationships B. Understanding and meeting everyone's social-emotional, mental health, and cultural competency needs C. Operating with and communicating clear expectations, support, and accountability D. Implementing safe and secured schools and environments E. Engaging and partnering with parents, families and community F. Securing and managing all of our resources: people, money, facilities, time	***Core Values:*** **Excellence:** Be my best and expect the best of others **Kindness:** Concern, compassion, and advocacy for others **Respect:** Acceptance of self and others as we work together **Honesty:** Say and do the right thing, even if no one is watching **Responsibility:** Do my part and be accountable for what I say and do
Committee Purpose and Collective Commitments:	

Agenda Item:	**Type: (Procedural, Information, Briefing, Action)**	**Discussion/Action: (Minutes)**	**Person Responsible: (Reports to Superintendent)**
Call to Order	Procedural	____pm	
Medical Insurance Bid	Recommendation	HITA Bid RFP Bid Tabulation	Emily Solheid Sarah Slaby
Office Professionals Contract	Recommendation	2022-2025 Office Professionals Contract Summary of Changes	Emily Solheid Sarah Slaby
Substitute Office Professional	Recommendation	Proposed Substitute Office Professional Rate of Pay	Emily Solheid
Policy 421	Recommendation	Policy 421 - Gifts To Employees And School Board Members	Sarah Slaby
Policy 721	Recommendation	Policy 721 - Uniform Grant Guidance Policy Regarding Federal Revenue Sources	Sarah Slaby
2023 ABE Contract	Recommendation	Winona/St. Charles ABE Operating Agreement	Chris Dahlke Ann Riebel
2023 Amity Contracts	Recommendation	Jefferson Amity Contract WMS Amity Contract	Administration
2022 Implicit Subsidy	Recommendation	The current approved 2022 budget includes an allowance for the transfer of the implicit subsidy from the OPEB Trust to the general fund to help offset medical expenses for the 2022 fiscal year.. At this point this entry has not been done based on discussions that were had previously in the year regarding the desire to extend the life of the OPEB	Sarah Slaby

		trust for as long as possible. The question is whether we want to transfer approximately $180,000 (actual amount being calculated by actuary as part of the required valuation for financial statement disclosure purposes) out of the OPEB trust to pay for medical premium expenses in the general fund. The anticipated fund balance impact is attached below. Estimated Fund Balance Impact of Implicit Subsidy Adjustment	
9/8/2022 Minutes	Recommendation	9/8/2022 Minutes	Sarah Slaby
September 2022 Payment Register	Recommendation	September Payment Register - Summary September Payment Register - Detail	Sarah Slaby
Consent Agenda	Recommendation	Consent Agenda	Sarah Slaby
Budget Analysis	Recommendation	2022 Budget Analysis - updated as of 10/6/2022 2023 Budget Analysis	Sarah Slaby
COVID-19 Grants	Recommendation	COVID-19 Grant Summary as of 9/30/2022	Sarah Slaby
Cash Flow Summary	Recommendation	September 2022 Cash Flow Summary	Sarah Slaby
Adjournment	Procedural	____pm	