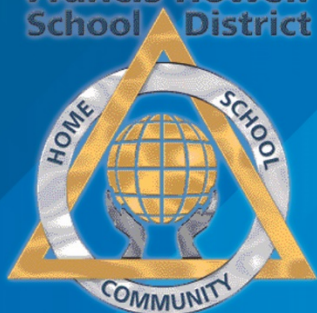


Francis Howell
School District



LEARNING TOGETHER

Francis Howell R-III School District

2017-18 Revised Budget

St. Charles County, Missouri, USA 63304

www.fhsdschools.org





FRANCIS HOWELL R-III SCHOOL DISTRICT

2017-18 REVISED BUDGET

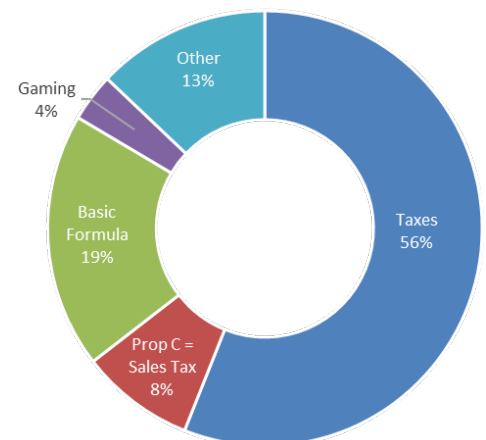
FY18 REVISED BUDGET EXECUTIVE SUMMARY

The FY18 Revised Budget is presented for your review and approval. This document incorporates the major changes in revenues and expenditures since the Preliminary Budget was adopted in June of this year.

REVENUE

Changes were made to each of the three major revenue categories. Local revenue increased by \$382,763, or three-tenths of one percent. Property Tax revenue increased due to changes in both the tax rate and assessed valuation. The Board-approved tax levy of \$4.8527 is slightly higher than the \$4.8213 rate used in development of the Preliminary Budget. The District's assessed valuation, following the Board of Equalization adjustments, is approximately \$5.2 million lower than the figure used for the Preliminary Budget. There were no other significant adjustments to Local revenue.

State revenue decreased by slightly less than \$47,000 overall. Basic Formula revenues were primarily affected by changes to the State Adequacy Target (SAT) and the Weighted Average Daily Attendance (WADA). The SAT used in calculation of the District's basic state aid was increased from the \$6,220 figure used in the Preliminary Budget to \$6,235 in the Revised Budget. Full funding of the formula calls for an SAT of \$6,241. The WADA decreased from the 16,149 figure used in the Preliminary Budget to 16,142 in the Revised Budget. Two factors are primarily responsible for this change. A slight decline in the District's 2017 summer school program WADA was offset by an increase in the District's weighting for Limited English Proficient students. The change in the SAT is the driver of a net increase of \$114,000 in Basic Formula revenue. This increase, coupled with an increase of \$139,000 in Transportation Aid, help to offset the loss of approximately \$300,000 in revenue from the High Needs Fund. As noted in the monthly financial statements, the District saw a decrease of 14 students eligible for funding through the High Needs Fund this year.



Federal program revenues are based on the expenditures for the prior year. The Revised Budget includes an increase of \$93,000 in revenue from Federal entitlement programs based on last year's final expenditures report and updated DESE allocations of current funds available.

Various other minor changes, both increases and reductions, were made. Taken in total, the revenue changes in the Revised Budget result in a \$97,622 increase in total revenue in the General and Special Revenue (Teachers') Funds.

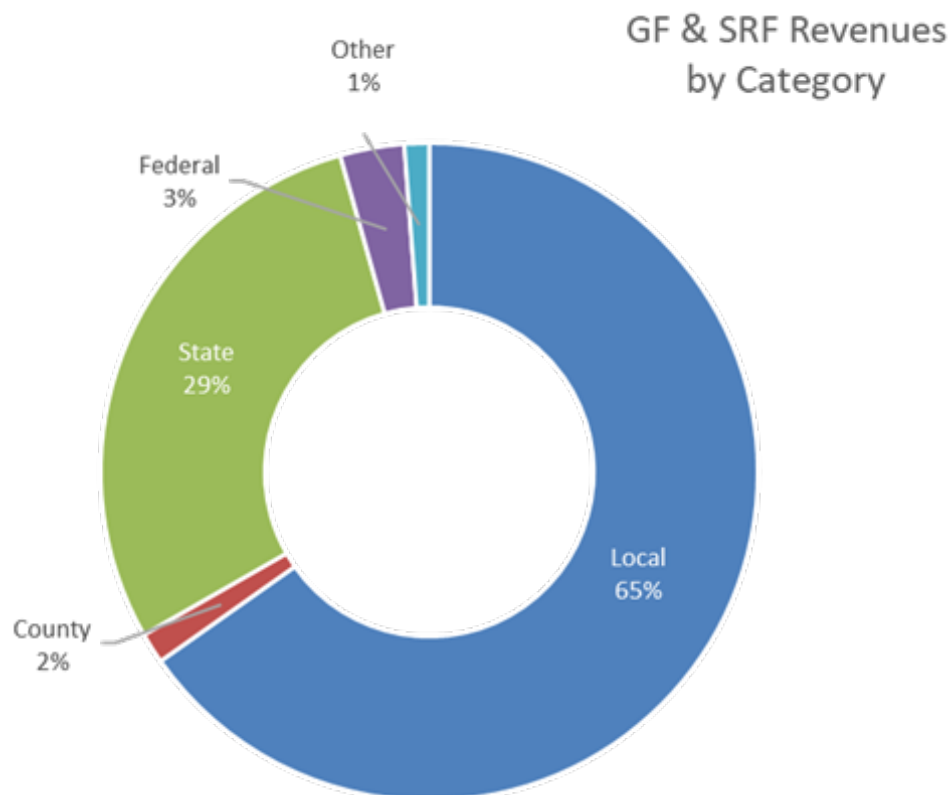


FRANCIS HOWELL R-III SCHOOL DISTRICT

2017-18 REVISED BUDGET

General and Special Revenue (Teachers') Fund

		2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Preliminary Budget	2017-2018 Revised Budget	Revised \$ Change	Revised % Change
Revenue:								
	Local	\$ 115,237,170	\$ 116,591,397	\$ 119,089,520	\$ 121,763,369	\$ 122,146,132	\$ 382,763	0.31%
	County	\$ 2,854,923	\$ 2,862,960	\$ 2,845,702	\$ 2,817,421	\$ 2,817,421	\$ -	
	State	\$ 49,742,068	\$ 51,109,525	\$ 52,906,872	\$ 53,866,076	\$ 53,819,086	\$ (46,990)	-0.09%
	Federal	\$ 5,848,735	\$ 6,309,575	\$ 6,484,372	\$ 5,888,191	\$ 5,981,040	\$ 92,849	1.58%
	Other	\$ 1,734,612	\$ 2,373,976	\$ 2,331,879	\$ 2,280,000	\$ 1,949,000	\$ (331,000)	-14.52%
Total Revenues		\$ 175,417,507	\$ 179,247,433	\$ 183,658,345	\$ 186,615,057	\$ 186,712,679	\$ 97,622	0.05%





FRANCIS HOWELL R-III SCHOOL DISTRICT

2017-18 REVISED BUDGET

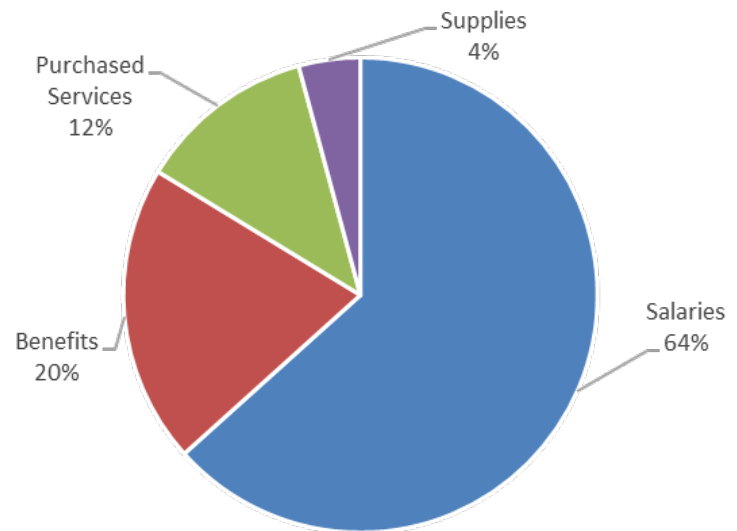
EXPENDITURES

Expenditures in the General and Special Revenue Funds decreased by approximately \$90,000. Changes reflected in the Revised Budget include adjustments to salaries and benefits based on an updated calculation of the costs for the District's current employees as well as a reduction in workers' compensation based on the finalized assessment from the District's insurance carrier.

Purchased Services expenditure increases of \$425,000, primarily for increased facility repair and maintenance costs for the HVAC system at Francis Howell North High School, were offset by a decrease of \$175,000 for property and liability insurance. The Revised Budget also includes funding for administration of the ACT test for all juniors.

Expenditures in the Supplies category increased by approximately \$153,000. These increases are attributable to purchase of essential instructional materials, including Lucy Calkins reading kits and supplies for the CAPS program and PLTW Biomedical classes.

Expenditures for the Federal entitlement programs were updated to reflect anticipated expenditures based on updated funding allocations from DESE.



General and Special Revenue (Teachers') Fund

		2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Preliminary Budget	2017-2018 Revised Budget	Revised \$ Change	Revised % Change
Expenditures:								
	Salaries	\$ 118,397,860	\$ 119,009,902	\$ 116,791,312	\$ 118,696,207	\$ 118,411,623	\$ (284,584)	-0.24%
	Benefits	\$ 36,838,360	\$ 36,139,558	\$ 36,539,217	\$ 38,230,561	\$ 38,023,923	\$ (206,638)	-0.54%
	Purchased Services	\$ 19,894,166	\$ 20,420,684	\$ 20,789,536	\$ 22,180,712	\$ 22,429,175	\$ 248,463	1.12%
	Supplies	\$ 10,329,282	\$ 6,862,430	\$ 6,827,876	\$ 7,701,594	\$ 7,855,218	\$ 153,624	1.99%
	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures		\$ 185,459,668	\$ 182,432,574	\$ 180,947,940	\$ 186,809,074	\$ 186,719,939	\$ (89,135)	-0.05%



FRANCIS HOWELL R-III SCHOOL DISTRICT

2017-18 REVISED BUDGET

The Capital and Bond Fund was revised to reflect the actual Bond Fund balance for the beginning of the 2017-2018 fiscal year in addition to budget adjustments for various facilities and operations budget items. These adjustments include District-funded roofing repairs and funding for additional safety measures, such as exterior door intruder locks.

Capital and Bond Fund

		2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Preliminary Budget	2017-2018 Revised Budget	Revised \$ Change	Revised % Change
Expenditures:								
	Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Purchased Services	\$ 1,607	\$ 1,776	\$ 2,048	\$ 3,000	\$ 3,000	\$ -	
	Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Capital Outlay	\$ 5,238,186	\$ 5,333,042	\$ 2,990,028	\$ 5,827,107	\$ 6,135,276	\$ 308,169	5.29%
	Other	\$ 60,407	\$ 68,656	\$ 48,319	\$ 35,655	\$ 35,655	\$ -	
Total Expenditures		\$ 5,300,200	\$ 5,403,474	\$ 3,040,395	\$ 5,865,762	\$ 6,173,931	\$ 308,169	5.25%

The Bond Fund budget includes allocations to address emergency situations and reflects full expenditure of budgeted funds. Actual expenditures are dependent upon the ability to complete the planned projects within a particular fiscal year. Due to the timing of design, bidding and construction, capital projects often cover more than one fiscal year.

SUMMARY

The changes noted above reflect necessary adjustments to revenue and expenditures based on updated information and emergent needs. The District continues to be fervent in its efforts to provide an excellent education at an exceptional value, and to ensure that its finances remain stable and secure now and for the future.

The following pages highlight changes in the FY18 Revised Budget.



FRANCIS HOWELL R-III SCHOOL DISTRICT

2017-18 REVISED BUDGET

GENERAL AND SPECIAL REVENUE FUNDS:

REVENUE BY SOURCE EXPENDITURES BY OBJECT

		2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Preliminary Budget	2017-2018 Revised Budget	Revised \$ Change	Revised % Change
Revenue:								
	Local	\$ 115,237,170	\$ 116,591,397	\$ 119,089,520	\$ 121,763,369	\$ 122,146,132	\$ 382,763	0.31%
	County	\$ 2,854,923	\$ 2,862,960	\$ 2,845,702	\$ 2,817,421	\$ 2,817,421	\$ -	
	State	\$ 49,742,068	\$ 51,109,525	\$ 52,906,872	\$ 53,866,076	\$ 53,819,086	\$ (46,990)	-0.09%
	Federal	\$ 5,848,735	\$ 6,309,575	\$ 6,484,372	\$ 5,888,191	\$ 5,981,040	\$ 92,849	1.58%
	Other	\$ 1,734,612	\$ 2,373,976	\$ 2,331,879	\$ 2,280,000	\$ 1,949,000	\$ (331,000)	-14.52%
Total Revenues		\$ 175,417,507	\$ 179,247,433	\$ 183,658,345	\$ 186,615,057	\$ 186,712,679	\$ 97,622	0.05%
Expenditures:								
	Salaries	\$ 118,397,860	\$ 119,009,902	\$ 116,791,312	\$ 118,696,207	\$ 118,411,623	\$ (284,584)	-0.24%
	Benefits	\$ 36,838,360	\$ 36,139,558	\$ 36,539,217	\$ 38,230,561	\$ 38,023,923	\$ (206,638)	-0.54%
	Purchased Services	\$ 19,894,166	\$ 20,420,684	\$ 20,789,536	\$ 22,180,712	\$ 22,429,175	\$ 248,463	1.12%
	Supplies	\$ 10,329,282	\$ 6,862,430	\$ 6,827,876	\$ 7,701,594	\$ 7,855,218	\$ 153,624	1.99%
	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures		\$ 185,459,668	\$ 182,432,574	\$ 180,947,940	\$ 186,809,074	\$ 186,719,939	\$ (89,135)	-0.05%
Yearly Increase (Decrease)		\$ (10,042,161)	\$ (3,185,141)	\$ 2,710,405	\$ (194,017)	\$ (7,260)		
Transfer to Capital Projects		\$ (500,000)	\$ -	\$ -	\$ (500,000)	\$ (500,000)		
Fund Balance - July 1		\$ 50,520,979	\$ 39,978,819	\$ 36,793,678	\$ 34,599,765	\$ 33,905,747		
Fund Balance - June 30		\$ 39,978,819	\$ 36,793,678	\$ 33,905,747	\$ 33,905,747	\$ 38,958,394		

FRANCIS HOWELL R-III SCHOOL DISTRICT

2017-18 REVISED BUDGET

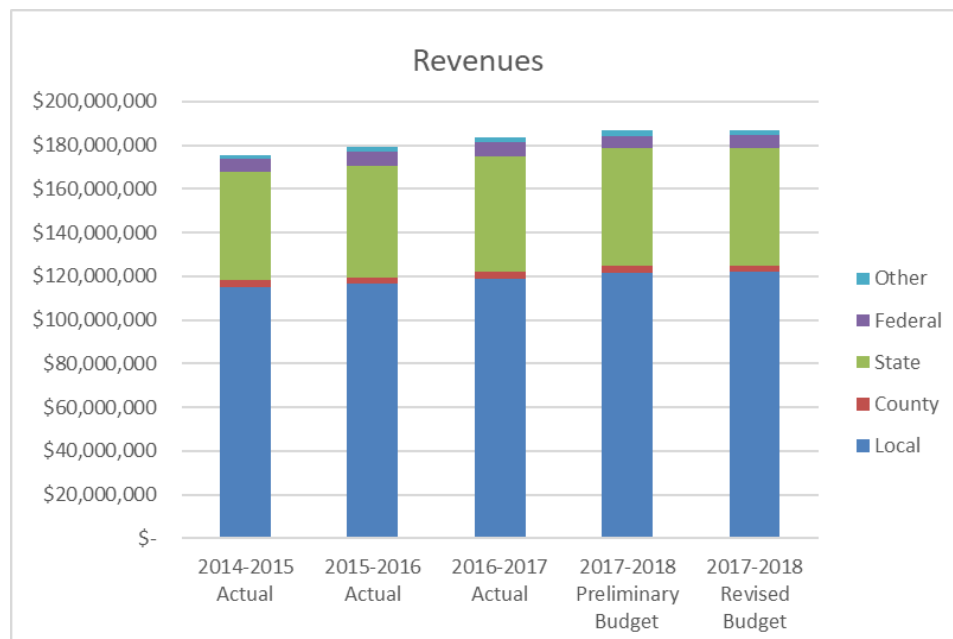
REVENUE HIGHLIGHTS:

Operating Funds:

- ❖ Current and Delinquent Tax revenue was updated to reflect the actual levy of \$4.8527 and a decrease of approximately \$5.2 million in assessed valuation based on After Board of Equalization numbers from the St. Charles County Assessor.
- ❖ Basic Formula revenues (including Classroom Trust Fund – Gaming) were revised based on adjustments to the WADA and the SAT. Transportation revenues were revised based on an updated calculation from DESE.
- ❖ All Federal program revenues were updated based on final expenditure reports or DESE budget allocations and carryover amounts. The High Need Fund revenues reflect actual reimbursement requests for the fiscal year.

The table below shows the District's revenue budget for the General and Special Revenue Funds.

		2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Preliminary Budget	2017-2018 Revised Budget	Revised \$ Change	Revised % Change
Revenue:								
	Local	\$ 115,237,170	\$ 116,591,397	\$ 119,089,520	\$ 121,763,369	\$ 122,146,132	\$ 382,763	0.31%
	County	\$ 2,854,923	\$ 2,862,960	\$ 2,845,702	\$ 2,817,421	\$ 2,817,421	\$ -	
	State	\$ 49,742,068	\$ 51,109,525	\$ 52,906,872	\$ 53,866,076	\$ 53,819,086	\$ (46,990)	-0.09%
	Federal	\$ 5,848,735	\$ 6,309,575	\$ 6,484,372	\$ 5,888,191	\$ 5,981,040	\$ 92,849	1.58%
	Other	\$ 1,734,612	\$ 2,373,976	\$ 2,331,879	\$ 2,280,000	\$ 1,949,000	\$ (331,000)	-14.52%
Total Revenues		\$ 175,417,507	\$ 179,247,433	\$ 183,658,345	\$ 186,615,057	\$ 186,712,679	\$ 97,622	0.05%





FRANCIS HOWELL R-III SCHOOL DISTRICT

2017-18 REVISED BUDGET

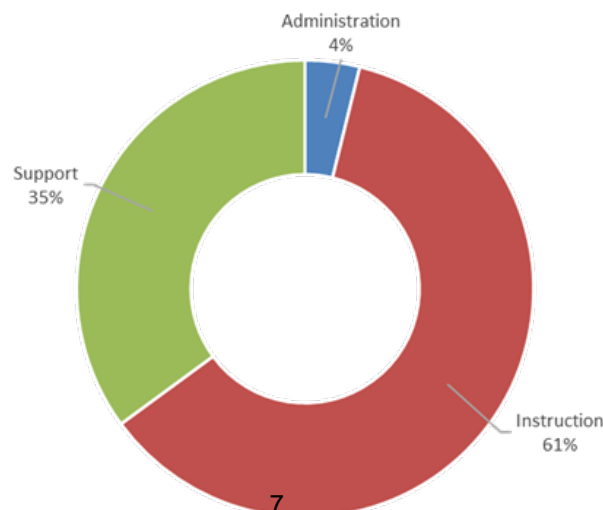
EXPENDITURE HIGHLIGHTS:

Operating Funds:

- ❖ Salaries and Benefits were updated to accurately reflect current employees and the expected expenditures as well as reductions in worker's compensation.
- ❖ The Purchased Services category was increased for facility mold remediation and HVAC renovations.
- ❖ The Academic budget was adjusted to reflect additional costs in the Purchased Services and Supplies categories for ACT for Juniors, Homegrown Institute instructors, science curriculum materials and CAPS implementation.
- ❖ Budget adjustments were made to reflect anticipated Federal Program expenditures per approved DESE applications.

The table below shows the District's expenditure budget for the General and Special Revenue Funds.

		2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Preliminary Budget	2017-2018 Revised Budget	Revised \$ Change	Revised % Change
Expenditures:								
	Salaries	\$ 118,397,860	\$ 119,009,902	\$ 116,791,312	\$ 118,696,207	\$ 118,411,623	\$ (284,584)	-0.24%
	Benefits	\$ 36,838,360	\$ 36,139,558	\$ 36,539,217	\$ 38,230,561	\$ 38,023,923	\$ (206,638)	-0.54%
	Purchased Services	\$ 19,894,166	\$ 20,420,684	\$ 20,789,536	\$ 22,180,712	\$ 22,429,175	\$ 248,463	1.12%
	Supplies	\$ 10,329,282	\$ 6,862,430	\$ 6,827,876	\$ 7,701,594	\$ 7,855,218	\$ 153,624	1.99%
	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures		\$ 185,459,668	\$ 182,432,574	\$ 180,947,940	\$ 186,809,074	\$ 186,719,939	\$ (89,135)	-0.05%





FRANCIS HOWELL R-III SCHOOL DISTRICT

2017-18 REVISED BUDGET

CAPITAL AND BOND FUNDS:

REVENUE HIGHLIGHTS:

- ❖ Revenue was updated to reflect final actual tax levy and changes to assessed valuation.

EXPENDITURE HIGHLIGHTS:

- ❖ The Capital and Bond Budget was revised to accurately reflect the Bond Fund balance for the beginning of the year.
- ❖ Capital expenditures were increased by \$308,000 for flooring, roofing, safety repairs, playgrounds, and District-wide intruder lock initiatives that were budgeted in the prior fiscal year but are slated to be completed this fiscal year.

REVENUE BY SOURCE EXPENDITURES BY OBJECT

		2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Preliminary Budget	2017-2018 Revised Budget	Revised \$ Change	Revised % Change
Revenue:								
	Local	\$ 4,175,950	\$ 2,607,589	\$ 2,606,877	\$ 2,602,797	\$ 2,609,428	\$ 6,631	0.25%
	County	\$ 45,266	\$ 39,773	\$ 38,342	\$ 36,344	\$ 36,344	\$ -	
	State	\$ 43,555	\$ 1,800	\$ -	\$ 40,000	\$ 40,000	\$ -	
	Federal	\$ 14,800	\$ 16,670	\$ 2,598	\$ 20,000	\$ 20,000	\$ -	
	Other	\$ 15,580	\$ 126,650	\$ 1,345	\$ -	\$ -	\$ -	
Total Revenues		\$ 4,295,151	\$ 2,792,482	\$ 2,649,162	\$ 2,699,141	\$ 2,705,772	\$ 6,631	0.25%
Expenditures:								
	Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Purchased Services	\$ 1,607	\$ 1,776	\$ 2,048	\$ 3,000	\$ 3,000	\$ -	
	Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Capital Outlay	\$ 5,238,186	\$ 5,333,042	\$ 2,990,028	\$ 5,827,107	\$ 6,135,276	\$ 308,169	5.29%
	Other	\$ 60,407	\$ 68,656	\$ 48,319	\$ 35,655	\$ 35,655	\$ -	
Total Expenditures		\$ 5,300,200	\$ 5,403,474	\$ 3,040,395	\$ 5,865,762	\$ 6,173,931	\$ 308,169	5.25%
Yearly Increase (Decrease)		\$ (1,005,049)	\$ (2,610,992)	\$ (391,233)	\$ (3,166,621)	\$ (3,468,158)		
Transfer from General (Incidental) Fund		\$ 577,489	\$ 222,071	\$ 700,000	\$ 700,000	\$ 700,000		
Fund Balance - July 1		\$ 8,005,952	\$ 7,578,392	\$ 5,189,471	\$ 2,673,354	\$ 5,498,239		
Fund Balance - June 30		\$ 7,578,392	\$ 5,189,471	\$ 5,498,239	\$ 206,733	\$ 2,730,080		



FRANCIS HOWELL R-III SCHOOL DISTRICT

2017-18 REVISED BUDGET

DEBT SERVICE FUND:

REVENUE HIGHLIGHTS:

- ❖ The Revised Budget was updated to reflect the final actual tax levy and changes in assessed valuation.

REVENUE BY SOURCE EXPENDITURES BY OBJECT

		2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Preliminary Budget	2017-2018 Revised Budget	Revised \$ Change	Revised % Change
Revenue:								
	Local	\$ 15,152,775	\$ 20,901,615	\$ 16,143,362	\$ 17,317,277	\$ 17,391,471	\$ 74,194	0.43%
	County	\$ 403,546	\$ 426,450	\$ 407,043	\$ 406,624	\$ 406,624	\$ -	
	State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Federal	\$ 491,882	\$ 492,925	\$ 494,003	\$ 530,331	\$ 530,331	\$ -	
	Other	\$ -	\$ 35,520,000	\$ -	\$ -	\$ -	\$ -	
Total Revenues		\$ 16,048,203	\$ 57,340,990	\$ 17,044,408	\$ 18,254,232	\$ 18,328,426	\$ 74,194	0.41%
Expenditures:								
	Principal	\$ 6,251,325	\$ 38,223,536	\$ 11,665,000	\$ 14,380,000	\$ 14,380,000	\$ -	
	Interest	\$ 9,787,071	\$ 16,991,836	\$ 6,116,053	\$ 5,513,946	\$ 5,513,946	\$ -	
	Other	\$ 13,491	\$ 249,849	\$ 16,019	\$ 32,500	\$ 32,500	\$ -	
Total Expenditures		\$ 16,051,887	\$ 55,465,221	\$ 17,797,072	\$ 19,926,446	\$ 19,926,446	\$ -	
Yearly Increase (Decrease)		\$ (3,684)	\$ 1,875,769	\$ (752,665)	\$ (1,672,214)	\$ (1,598,020)		
Fund Balance - July 1		\$ 12,578,470	\$ 12,574,786	\$ 14,450,555	\$ 13,400,628	\$ 13,697,890		
Fund Balance - June 30		\$ 12,574,786	\$ 14,450,555	\$ 13,697,890	\$ 11,728,414	\$ 12,099,870		



FRANCIS HOWELL R-III SCHOOL DISTRICT

2017-18 REVISED BUDGET

ANNUAL SECRETARY OF THE BOARD REPORT (ASBR) BUDGETED REVENUE SUMMARY

BY FUND

2017-2018 Revised Budget

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total All Funds
Revenue Description					
Current Taxes	\$ 52,094,765	\$ 49,520,835	\$ 16,678,375	\$ 1,490,693	\$ 119,784,668
Delinquent Taxes	\$ 1,739,614	\$ 1,653,662	\$ 556,945	\$ 49,779	\$ 4,000,000
Sales Tax	\$ 8,085,333	\$ 7,685,848	\$ -	\$ -	\$ 15,771,181
Intangible Taxes	\$ 86,981	\$ 82,683	\$ 27,847	\$ 2,489	\$ 200,000
M & M (Surcharge Tax)	\$ 226,150	\$ 214,976	\$ 72,403	\$ 6,471	\$ 520,000
In Lieu of Tax	\$ 645	\$ 613	\$ 206	\$ 18	\$ 1,482
Earnings on Investments	\$ 188,961	\$ 165,366	\$ 55,695	\$ 9,978	\$ 420,000
Food Service - Program	\$ 1,870,000	\$ -	\$ -	\$ -	\$ 1,870,000
Food Service - Non-Program	\$ 1,870,000	\$ -	\$ -	\$ -	\$ 1,870,000
Student Activities	\$ 2,350,000	\$ -	\$ -	\$ -	\$ 2,350,000
Community Service	\$ 7,089,233	\$ -	\$ -	\$ -	\$ 7,089,233
Misc. Local	\$ 2,921,850	\$ 109,350	\$ -	\$ 1,050,000	\$ 4,081,200
Local - Subtotal	\$ 78,523,532	\$ 59,433,333	\$ 17,391,471	\$ 2,609,428	\$ 157,957,764
Fines/Forfeitures/Escheats	\$ -	\$ 340,000	\$ -	\$ -	\$ 340,000
Utility Taxes	\$ 1,261,220	\$ 1,198,905	\$ 403,785	\$ 36,090	\$ 2,900,000
Misc. County	\$ 8,867	\$ 8,429	\$ 2,839	\$ 254	\$ -
County - Subtotal	\$ 1,270,087	\$ 1,547,334	\$ 406,624	\$ 36,344	\$ 3,260,389
Basic Formula	\$ -	\$ 35,592,175	\$ -	\$ -	\$ 35,592,175
Transportation Aid	\$ 1,984,764	\$ -	\$ -	\$ -	\$ 1,984,764
Early Childhood Special Ed.	\$ -	\$ 5,950,000	\$ -	\$ -	\$ 5,950,000
Basic Formula - Gaming	\$ -	\$ 6,630,147	\$ -	\$ -	\$ 6,630,147
Educational Screening	\$ -	\$ 570,000	\$ -	\$ -	\$ 570,000
Vocational/Technical Aid	\$ -	\$ -	\$ -	\$ -	\$ -
Food Service	\$ 40,000	\$ 25,000	\$ -	\$ -	\$ 65,000
Voc/Technical Grant	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000
Residential Placement	\$ -	\$ 135,000	\$ -	\$ -	\$ 135,000
High Need Fund	\$ -	\$ 2,900,000	\$ -	\$ -	\$ 2,900,000
Misc. State	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000
State - Subtotal	\$ 2,024,764	\$ 51,834,322	\$ -	\$ 40,000	\$ 53,899,086
Medicaid	\$ -	\$ 180,000	\$ -	\$ -	\$ 180,000
IDEA Grants	\$ 1,000	\$ 215,000	\$ -	\$ 20,000	\$ 236,000
IDEA	\$ -	\$ 3,419,169	\$ -	\$ -	\$ 3,419,169
ECSE	\$ -	\$ -	\$ -	\$ -	\$ -
School Lunch	\$ 1,600,000	\$ -	\$ -	\$ -	\$ 1,600,000
School Breakfast	\$ 350,000	\$ -	\$ -	\$ -	\$ 350,000
Title I - ESEA	\$ -	\$ 1,641,564	\$ -	\$ -	\$ 1,641,564
Title III - ESEA	\$ 118,124	\$ -	\$ -	\$ -	\$ 118,124
Title II, Part A	\$ -	\$ 394,456	\$ -	\$ -	\$ 394,456
Title IVA	\$ 12,726	\$ -	\$ -	\$ -	\$ 12,726
Childcare Development Grant	\$ -	\$ -	\$ -	\$ -	\$ -
Special Ed Part B - IDEA ARRA	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Federal	\$ -	\$ -	\$ 530,331	\$ -	\$ 530,331
Federal - Subtotal	\$ 2,081,850	\$ 5,850,189	\$ 530,331	\$ 20,000	\$ 8,482,371
Sale of Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Net Insurance Recovery	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -
Refunding Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-current Subtotal	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
Tuition from Other Schools	\$ -	\$ 1,789,000	\$ -	\$ -	\$ 1,789,000
Voc Fees from Other LEAs	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Educational Services	\$ -	\$ -	\$ -	\$ -	\$ -
Trans Other LEA Non-Handicapped	\$ 160,000	\$ -	\$ -	\$ -	\$ 160,000
Other Subtotal	\$ 160,000	\$ 1,789,000	\$ -	\$ -	\$ 1,949,000
TOTAL REVENUES	\$ 84,065,234	\$ 120,454,178	\$ 18,328,426	\$ 2,705,772	\$ 225,553,610



FRANCIS HOWELL R-III SCHOOL DISTRICT

2017-18 REVISED BUDGET

ANNUAL SECRETARY OF THE BOARD REPORT (ASBR) BUDGETED EXPENDITURE SUMMARY

BY FUND

2017-2018 Revised Budget

	General Fund	Special Revenue Fund	Capital Projects Fund	Total All Funds
DESCRIPTION				
INSTRUCTION				
Elementary	\$ 2,687,463	\$ 39,239,010	\$ -	\$ 41,926,473
Middle/Junior High	\$ 568,451	\$ 17,370,393	\$ 3,000	\$ 17,941,844
Senior High	\$ 1,367,862	\$ 23,276,100	\$ 44,320	\$ 24,688,282
Summer School	\$ 299,085	\$ 627,162	\$ -	\$ 926,247
Juvenile Program	\$ -	\$ -	\$ -	\$ -
Special Instruction	\$ 8,621,659	\$ 17,100,996	\$ 35,805	\$ 25,758,460
Culturally Different	\$ 902,235	\$ 626,105	\$ -	\$ 1,528,340
Early Childhood Special Education	\$ 2,028,489	\$ 3,118,281	\$ 17,500	\$ 5,164,270
Vocational Instruction	\$ 23,311	\$ 128,417	\$ -	\$ 151,728
Student Activities	\$ 3,627,389	\$ 22,358	\$ 7,000	\$ 3,656,747
Payments to Other Districts	\$ -	\$ 1,898,973	\$ -	\$ 1,898,973
Contracted Instructional Service	\$ -	\$ -	\$ -	\$ -
<i>Total Instruction</i>	\$ 20,125,944	\$ 103,407,795	\$ 107,625	\$ 123,641,364
SUPPORT				
Attendance	\$ 1,676,965	\$ -	\$ -	\$ 1,676,965
Guidance	\$ 161,145	\$ 4,832,143	\$ -	\$ 4,993,288
Health, Psych, Speech	\$ 1,418,649	\$ 1,438,740	\$ -	\$ 2,857,389
Improvement of Instruction	\$ 1,523,620	\$ 2,840,127	\$ 25,200	\$ 4,388,947
Professional Development	\$ 91,323	\$ 431,182	\$ -	\$ 522,505
Media Services	\$ 226,412	\$ 1,660,833	\$ -	\$ 1,887,245
Board Of Education	\$ 273,000	\$ -	\$ -	\$ 273,000
Executive Administration	\$ 4,799,053	\$ 360,099	\$ 1,526,253	\$ 6,685,405
Building Level Admin	\$ 1,421,081	\$ 8,218,908	\$ -	\$ 9,639,989
Business, Fiscal, Internal	\$ 2,141,750	\$ 2,500	\$ 3,000	\$ 2,147,250
Operation of Plant	\$ 14,400,018	\$ -	\$ 245,912	\$ 14,645,930
Security Services	\$ 19,703	\$ -	\$ -	\$ 19,703
Pupil Trans, Contracted	\$ 11,796,339	\$ -	\$ -	\$ 11,796,339
Food Services	\$ 5,863,375	\$ -	\$ -	\$ 5,863,375
Central Office Support	\$ 7,558,502	\$ 1,133,410	\$ -	\$ 8,691,912
<i>Total Support</i>	\$ 53,370,935	\$ 20,917,942	\$ 1,800,365	\$ 76,089,242
<i>Total Instruction and Support</i>	\$ 73,496,879	\$ 124,325,737	\$ 1,907,990	\$ 199,730,606
NON-INSTRUCTION / SUPPORT				
Community Services	\$ 7,871,055	\$ 81,279	\$ 1,334	\$ 7,953,668
Facilities Acquisition & Construction	\$ -	\$ -	\$ 4,228,952	\$ 4,228,952
Principal (Exclude DSF)	\$ -	\$ -	\$ -	\$ -
Interest (Exclude DSF)	\$ -	\$ -	\$ 35,655	\$ 35,655
Fees (Exclude DSF)	\$ -	\$ -	\$ -	\$ -
<i>Total Non-Instruction / Support</i>	\$ 7,871,055	\$ 81,279	\$ 4,265,941	\$ 12,218,275
GRAND TOTAL	\$ 81,367,934	\$ 124,407,016	\$ 6,173,931	\$ 211,948,881
Debt Service				\$ 19,926,446
GRAND TOTAL EXPENDITURES				\$ 231,875,327



FRANCIS HOWELL R-III SCHOOL DISTRICT

2017-18 REVISED BUDGET

ALL FUNDS REVENUES BY SOURCE EXPENDITURES BY FUND

	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Preliminary Budget	2017-2018 Revised Budget
Revenue:						
Local	\$ 150,390,606	\$ 150,769,578	\$ 154,750,684	\$ 153,612,233	\$ 157,492,676	\$ 157,962,764
County	\$ 3,258,865	\$ 3,303,736	\$ 3,329,183	\$ 3,291,088	\$ 3,260,389	\$ 3,260,389
State	\$ 48,002,105	\$ 49,824,771	\$ 51,150,498	\$ 52,947,497	\$ 53,946,076	\$ 53,899,086
Federal	\$ 7,716,252	\$ 7,901,487	\$ 8,757,941	\$ 8,888,653	\$ 8,389,522	\$ 8,482,371
Other	\$ 3,856,795	\$ 1,755,290	\$ 38,020,626	\$ 4,004,188	\$ 2,285,000	\$ 1,949,000
Total Revenues	\$ 213,224,623	\$ 213,554,862	\$ 256,008,932	\$ 222,743,658	\$ 225,373,663	\$ 225,553,610
Expenditures:						
General	\$ 58,785,228	\$ 62,001,253	\$ 57,970,973	\$ 58,943,027	\$ 62,832,180	\$ 62,312,923
Teachers	\$ 117,736,299	\$ 123,458,415	\$ 124,461,601	\$ 122,004,913	\$ 123,976,894	\$ 124,407,016
Capital	\$ 5,161,419	\$ 4,574,705	\$ 3,527,406	\$ 3,040,064	\$ 3,919,564	\$ 4,197,775
Total Operational Funds:	\$ 181,682,946	\$ 190,034,373	\$ 185,959,980	\$ 183,988,004	\$ 190,728,638	\$ 190,917,714
Student Activity & Insurance	\$ 6,008,328	\$ 4,201,769	\$ 3,860,676	\$ 3,244,772	\$ 4,550,650	\$ 6,050,650
Food Service	\$ 5,161,503	\$ 5,504,548	\$ 5,990,509	\$ 6,116,627	\$ 5,964,875	\$ 5,964,875
Community Service	\$ 5,932,951	\$ 6,478,207	\$ 6,902,497	\$ 6,778,041	\$ 7,039,486	\$ 7,039,486
Debt Service	\$ 15,866,305	\$ 16,051,887	\$ 55,465,221	\$ 17,797,072	\$ 19,926,446	\$ 19,926,446
Bond	\$ 4,958,629	\$ 725,495	\$ 1,876,068	\$ 331	\$ 1,946,198	\$ 1,976,156
Total Other Funds:	\$ 37,927,716	\$ 32,961,906	\$ 74,094,971	\$ 33,936,844	\$ 39,427,655	\$ 40,957,613
Total Expenditures	\$ 219,610,661	\$ 222,996,278	\$ 260,054,951	\$ 217,924,847	\$ 230,156,293	\$ 231,875,327
Yearly Increase (Decrease)	\$ (6,386,038)	\$ (9,441,416)	\$ (4,046,019)	\$ 4,818,811	\$ (4,782,630)	\$ (6,321,717)
Fund Balance - July 1	\$ 83,258,049	\$ 76,872,011	\$ 67,430,595	\$ 63,384,576	\$ 56,564,802	\$ 68,203,387
Fund Balance - June 30	\$ 76,872,011	\$ 67,430,595	\$ 63,384,576	\$ 68,203,387	\$ 51,782,172	\$ 61,881,670