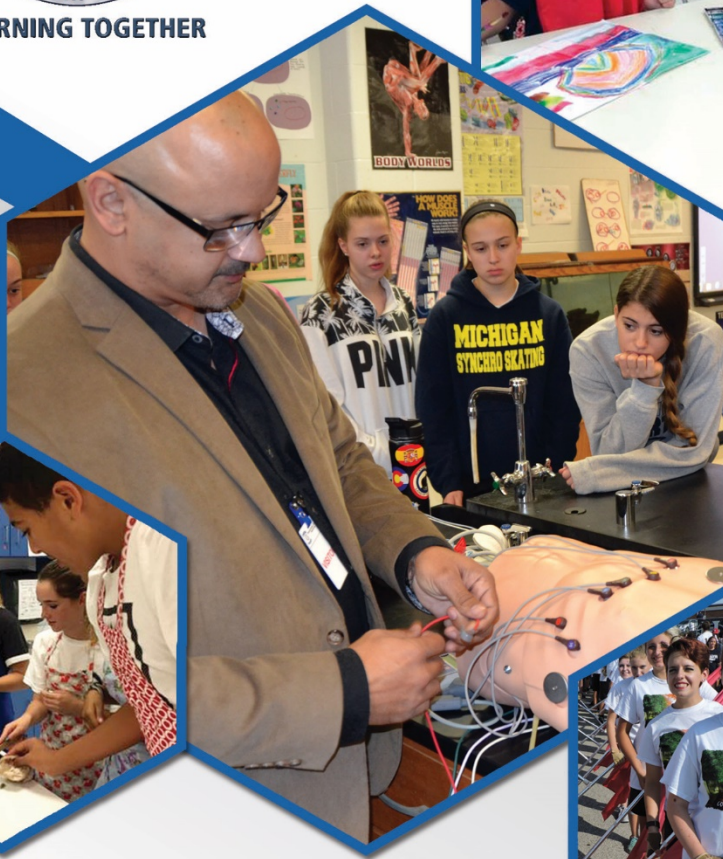


Francis Howell
School District



LEARNING TOGETHER



Francis Howell R-III School District

2018-19

Revised Budget



St. Charles County, Missouri, USA 63304



www.fhdschools.org



FRANCIS HOWELL R-III SCHOOL DISTRICT

2018-19 REVISED BUDGET

FY19 REVISED BUDGET

EXECUTIVE SUMMARY

The FY19 Revised Budget is presented for your review and approval. This document incorporates the major changes in revenues and expenditures since the Preliminary Budget was adopted in June of this year.

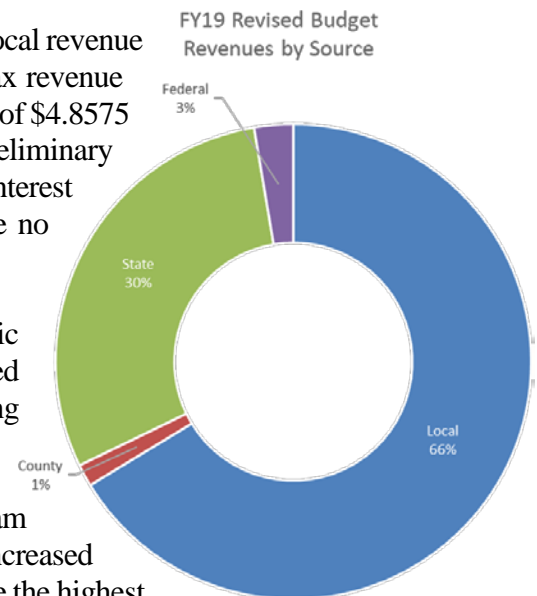
REVENUE

Changes were made to each of the three major revenue categories. Local revenue increased by \$330,000, or three-tenths of one percent. Property Tax revenue increased due to changes in the tax rate. The Board-approved tax levy of \$4.8575 is slightly higher than the \$4.8443 rate used in development of the Preliminary Budget. The District's stable fund balance, combined with higher interest rates, led to increases in the District's interest earnings. There were no other significant adjustments to Local revenue.

State revenue increased by approximately \$375,000 overall. Basic Formula revenues were primarily affected by changes to the Weighted Average Daily Attendance (WADA). The WADA used in calculating the Basic Formula revenue increased to 16,142 from the 16,086 figure used in the Preliminary Budget. The District's 2018 regular term ADA declined by 229, while the District's summer school program WADA increased by 57. Overall, the District's formula WADA increased from the Preliminary Budget number because the District is able to use the highest of the current year or past two years' regular term WADA, plus current year's summer school WADA. Having a robust summer school program helps with state aid revenues when regular term ADA continues to decline.

Federal program revenues are generally based on the expenditures for the prior year. However, due to changes in the census poverty numbers in the prior year, Title 1 funds will decrease by approximately \$700,000 for FY19. The District was made aware of this in July and the necessary changes are reflected in the Revised Budget.

The Other Revenue category includes tuition for 63 transfer program students, a number significantly larger than anticipated in the Preliminary Budget, given that transportation is no longer being provided by the Normandy Schools Collaborative. Transfer Student tuition revenue increased by approximately \$330,000.





FRANCIS HOWELL R-III SCHOOL DISTRICT

2018-19 REVISED BUDGET

Various other minor changes, both increases and reductions, were made. Taken in total, the revenue changes in the Revised Budget result in a \$323,143 increase in revenue in the General and Special Revenue (Teachers') Funds.

EXPENDITURES

Expenditures in the General and Special Revenue Funds increased by approximately \$362,095 in total. Changes reflected in the Revised Budget include adjustments to salaries and benefits based on an updated calculation of the costs for the District's current employees. Purchased Services expenditures increased by \$115,000, primarily for academic programs, including expenditures related to the recently approved legislative requirement to provide online education services for all grade levels. Other increases relate to PLTW training for staff, transportation consultants, recruiting software and government reporting software.

Expenditures in the Supplies category increased by approximately \$142,000. These increases are attributable to bandwidth upgrades, desktop computer purchases, purchases of Chromebooks to support SPED students in both ELA and Science, intervention resources, AP textbooks and ESC supplies.

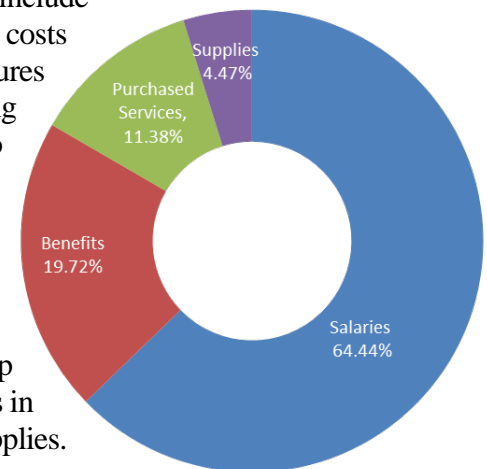
Expenditures for the Federal entitlement programs were updated to reflect anticipated expenditures based on updated funding allocations from DESE.

SUMMARY

The changes noted above reflect necessary adjustments to revenue and expenditures based on updated information and emergent needs. The District continues to be fervent in its efforts to provide an excellent education at an exceptional value, and to ensure that its finances remain stable and secure now and for the future.

The following pages highlight changes in the FY19 Revised Budget.

FY19 Revised Budget
Expenditures by Category





FRANCIS HOWELL R-III SCHOOL DISTRICT

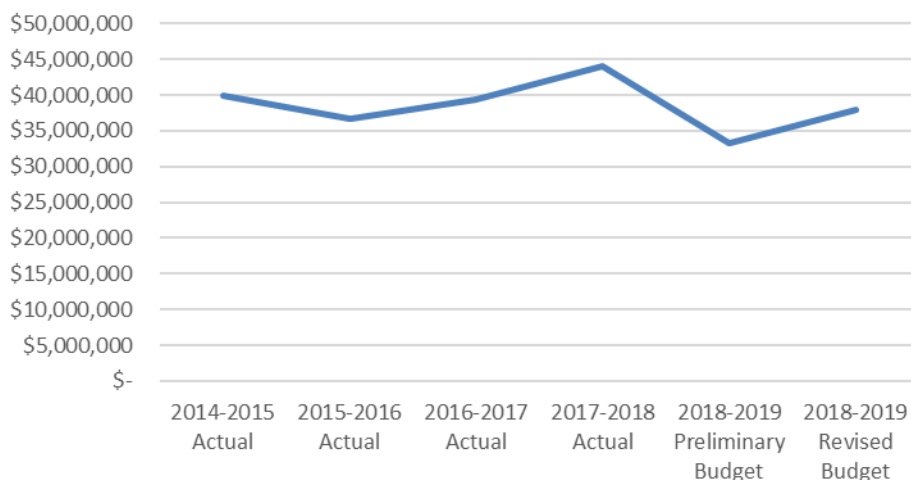
2018-19 REVISED BUDGET

GENERAL AND SPECIAL REVENUE FUNDS:

REVENUE BY SOURCE EXPENDITURES BY OBJECT

		2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Preliminary Budget	2018-2019 Revised Budget	Revised \$ Change	Revised % Change
Revenue:									
	Local	\$ 115,237,170	\$ 116,591,397	\$ 119,089,520	\$ 124,950,426	\$ 124,051,341	\$ 124,388,255	\$ 336,914	0.27%
	County	\$ 2,854,923	\$ 2,862,960	\$ 2,845,702	\$ 2,748,190	\$ 2,827,214	\$ 2,827,214	\$ -	
	State	\$ 49,742,068	\$ 51,109,525	\$ 52,906,872	\$ 53,324,144	\$ 55,042,110	\$ 55,417,778	\$ 375,668	0.68%
	Federal	\$ 5,848,735	\$ 6,309,575	\$ 6,484,372	\$ 5,835,180	\$ 5,697,255	\$ 4,970,816	\$ (726,439)	-12.75%
	Other	\$ 1,734,612	\$ 2,373,977	\$ 2,331,879	\$ 1,778,369	\$ 543,000	\$ 880,000	\$ 337,000	62.06%
Total Revenues		\$ 175,417,507	\$ 179,247,434	\$ 183,658,345	\$ 188,636,310	\$ 188,160,920	\$ 188,484,063	\$ 323,143	0.17%
Expenditures:									
	Salaries	\$ 118,397,860	\$ 119,009,902	\$ 116,791,312	\$ 116,474,258	\$ 121,268,001	\$ 121,239,106	\$ (28,895)	-0.02%
	Benefits	\$ 36,838,360	\$ 36,139,558	\$ 36,539,217	\$ 38,629,182	\$ 39,637,296	\$ 39,770,787	\$ 133,491	0.34%
	Purchased Services	\$ 19,894,166	\$ 20,420,684	\$ 20,841,820	\$ 21,169,950	\$ 22,740,228	\$ 22,855,843	\$ 115,615	0.51%
	Supplies	\$ 10,329,282	\$ 6,862,430	\$ 6,775,592	\$ 7,791,526	\$ 9,127,649	\$ 9,269,533	\$ 141,884	1.55%
Total Expenditures		\$ 185,459,668	\$ 182,432,574	\$ 180,947,940	\$ 184,064,916	\$ 192,773,174	\$ 193,135,269	\$ 362,095	0.19%
Yearly Increase (Decrease)		\$ (10,042,161)	\$ (3,185,140)	\$ 2,710,405	\$ 4,571,394	\$ (4,612,254)	\$ (4,651,206)		
Transfer to Capital Projects		\$ (500,000)	\$ -	\$ -	\$ -	\$ (1,000,000)	\$ (1,000,000)		
Fund Balance - July 1		\$ 50,425,677	\$ 39,883,517	\$ 36,698,377	\$ 39,408,783	\$ 38,901,522	\$ 43,980,177		
Fund Balance - June 30		\$ 39,883,517	\$ 36,698,377	\$ 39,408,783	\$ 43,980,177	\$ 33,289,268	\$ 38,328,970		

Fund Balance History



The FY19 Revised Budget projects a fund balance percentage of 19.85%. This complies with the District's fund balance policy.



FRANCIS HOWELL R-III SCHOOL DISTRICT

2018-19 REVISED BUDGET

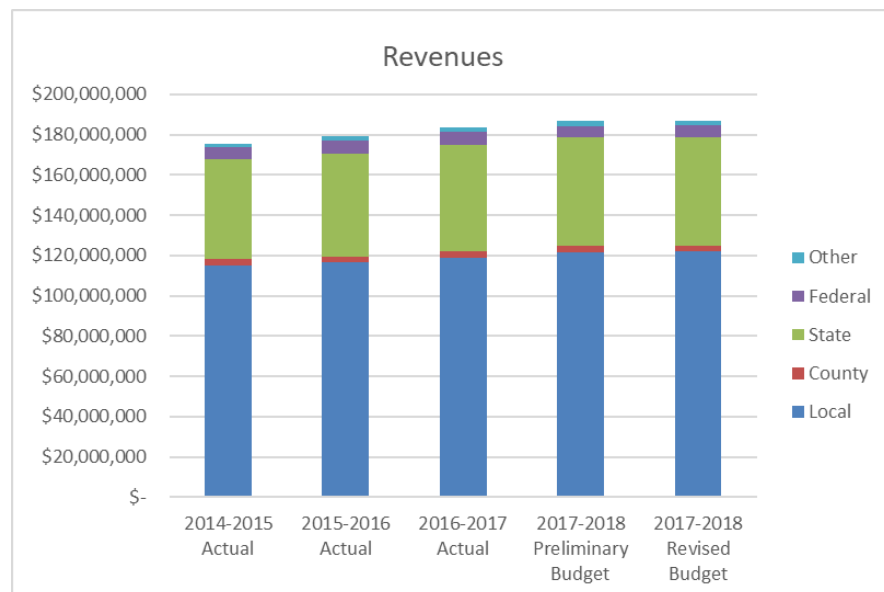
REVENUE HIGHLIGHTS:

Operating Funds:

- ❖ Current and Delinquent Tax revenue was updated to reflect the actual levy of \$4.8575.
- ❖ Earnings on Investments was increased to reflect increased interest rates.
- ❖ Sales Tax revenue was updated and Basic Formula revenues (including Classroom Trust Fund – Gaming) were revised based on adjustments to the Regular Term WADA and Summer School WADA.
- ❖ All Federal program revenues were updated based on final expenditure reports or DESE budget allocations and carryover amounts. Title I allocations are decreasing due to the updated census poverty for the District which resulted in an approximate \$700,000 decrease.
- ❖ The Other revenue category increased due an increased number of transfer program students attending FHSD schools this year.

The table below shows the District's revenue budget for the General and Special Revenue Funds.

		2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Preliminary Budget	2018-2019 Revised Budget	Revised \$ Change	Revised % Change
Revenue:									
	Local	\$ 115,237,170	\$ 116,591,397	\$ 119,089,520	\$ 124,950,426	\$ 124,051,341	\$ 124,388,255	\$ 336,914	0.27%
	County	\$ 2,854,923	\$ 2,862,960	\$ 2,845,702	\$ 2,748,190	\$ 2,827,214	\$ 2,827,214	\$ -	
	State	\$ 49,742,068	\$ 51,109,525	\$ 52,906,872	\$ 53,324,144	\$ 55,042,110	\$ 55,417,778	\$ 375,668	0.68%
	Federal	\$ 5,848,735	\$ 6,309,575	\$ 6,484,372	\$ 5,835,180	\$ 5,697,255	\$ 4,970,816	\$ (726,439)	-12.75%
	Other	\$ 1,734,612	\$ 2,373,977	\$ 2,331,879	\$ 1,778,369	\$ 543,000	\$ 880,000	\$ 337,000	62.06%
Total Revenues		\$ 175,417,507	\$ 179,247,434	\$ 183,658,345	\$ 188,636,310	\$ 188,160,920	\$ 188,484,063	\$ 323,143	0.17%





FRANCIS HOWELL R-III SCHOOL DISTRICT

2018-19 REVISED BUDGET

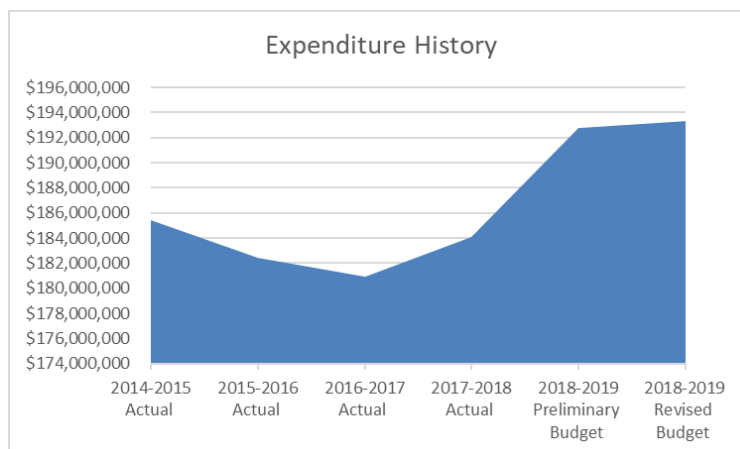
EXPENDITURE HIGHLIGHTS:

Operating Funds:

- ❖ Salaries and Benefits were updated to more accurately reflect current employees and the expected expenditures, as well as changes in benefit costs due to elections made during the Open Enrollment period in August. Salary expenditures reflect the salary increases for staff and the addition of staff to support students with social and emotional needs.
- ❖ The Purchased Services category was increased for consulting contracts, recruiting software and auditing software.
- ❖ The Academic budget was adjusted to reflect additional costs for online education services required as a result of recently approved legislative changes, PLTW training for five teachers, and expenses related to the Math Institute.
- ❖ Supplies increased based on technology needs, content leader needs for additional resources and textbooks, and supplies for educational support counselors.
- ❖ Budget adjustments were made to reflect anticipated Federal Program expenditures per approved DESE applications.

The table below shows the District's expenditure budget for the General and Special Revenue Funds.

		2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Preliminary Budget	2018-2019 Revised Budget	Revised \$ Change	Revised % Change
Expenditures:									
	Salaries	\$ 118,397,860	\$ 119,009,902	\$ 116,791,312	\$ 116,474,258	\$ 121,268,001	\$ 121,239,106	\$ (28,895)	-0.02%
	Benefits	\$ 36,838,360	\$ 36,139,558	\$ 36,539,217	\$ 38,629,182	\$ 39,637,296	\$ 39,770,787	\$ 133,491	0.34%
	Purchased Services	\$ 19,894,166	\$ 20,420,684	\$ 20,841,820	\$ 21,169,950	\$ 22,740,228	\$ 22,855,843	\$ 115,615	0.51%
	Supplies	\$ 10,329,282	\$ 6,862,430	\$ 6,775,592	\$ 7,791,526	\$ 9,127,649	\$ 9,269,533	\$ 141,884	1.55%
	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures		\$185,459,668	\$182,432,574	\$180,947,940	\$184,064,916	\$192,773,174	\$193,135,269	\$ 362,095	0.19%





FRANCIS HOWELL R-III SCHOOL DISTRICT

2018-19 REVISED BUDGET

CAPITAL PROJECTS AND BOND FUNDS:

REVENUE BY SOURCE EXPENDITURES BY OBJECT

		2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Preliminary Budget	2018-2019 Revised Budget	Revised \$ Change	Revised % Change
Revenue:									
	Local	\$ 4,175,950	\$ 2,607,589	\$ 2,606,877	\$ 2,769,234	\$ 2,623,688	\$ 2,637,738	\$ 14,050	0.54%
	County	\$ 45,266	\$ 39,773	\$ 38,342	\$ 32,441	\$ 35,919	\$ 35,919	\$ -	
	State	\$ 43,555	\$ 1,800	\$ -	\$ 89,332	\$ 40,000	\$ 40,000	\$ -	
	Federal	\$ 14,800	\$ 16,670	\$ 2,598	\$ 15,838	\$ 20,000	\$ 20,000	\$ -	
	Other	\$ 15,580	\$ 126,650	\$ 1,345	\$ -	\$ -	\$ -	\$ -	
Total Revenues		\$ 4,295,151	\$ 2,792,482	\$ 2,649,162	\$ 2,906,845	\$ 2,719,607	\$ 2,733,657	\$ 14,050	0.52%
Expenditures:									
	Purchased Services	\$ 1,607	\$ 1,776	\$ 2,048	\$ 3,739	\$ 3,000	\$ 3,000	\$ -	
	Capital Outlay	\$ 5,238,186	\$ 5,333,042	\$ 2,990,028	\$ 4,519,860	\$ 6,220,661	\$ 6,378,992	\$ 158,331	2.55%
	Other	\$ 60,407	\$ 68,656	\$ 48,319	\$ 38,333	\$ 37,138	\$ 37,138	\$ -	
Total Expenditures		\$ 5,300,200	\$ 5,403,474	\$ 3,040,395	\$ 4,561,933	\$ 6,260,799	\$ 6,419,130	\$ 158,331	2.53%
Yearly Increase (Decrease)		\$ (1,005,049)	\$ (2,610,992)	\$ (391,233)	\$ (1,655,088)	\$ (3,541,192)	\$ (3,685,473)		
Transfer from General Fund		\$ 500,000	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,220,000		
Transfer from Food Service Fund		\$ 77,489	\$ 222,071	\$ 221,231		\$ 220,000			
Fund Balance - July 1		\$ 8,005,952	\$ 7,578,392	\$ 5,189,471	\$ 5,019,470	\$ 3,899,886	\$ 3,364,383		
Fund Balance - June 30		\$ 7,578,392	\$ 5,189,471	\$ 5,019,470	\$ 3,364,383	\$ 1,578,694	\$ 898,910		

The Capital and Bond Fund was revised to reflect the actual Bond Fund balance for the beginning of the 2018-2019 fiscal year in addition to budget adjustments for various facilities and operations budget items. The Capital and Bond Fund expenditures reflect all budgeted capital projects being completed within the current fiscal year. Actual expenditures in the Capital Projects Fund are dependent upon the timing of design, bidding and construction. Due to these factors, expenditures for capital projects often cover more than one fiscal year.



FRANCIS HOWELL R-III SCHOOL DISTRICT

2018-19 REVISED BUDGET

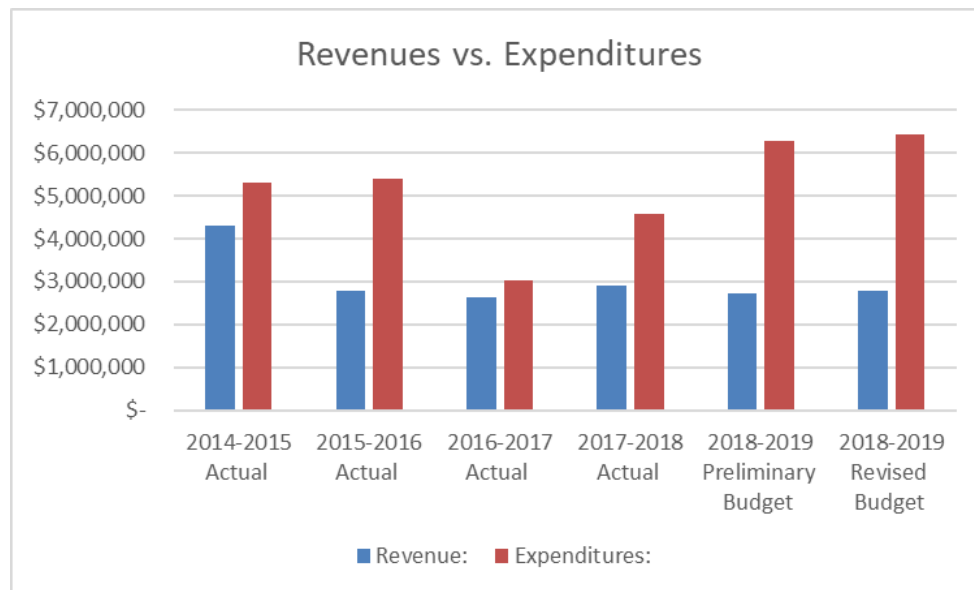
CAPITAL AND BOND FUNDS:

REVENUE HIGHLIGHTS:

- ❖ Current and Delinquent Tax revenue was updated to reflect the actual levy of \$4.8575.
- ❖ Earnings on Investments was increased to reflect effect of increased interest rates.

EXPENDITURE HIGHLIGHTS:

- ❖ The Capital and Bond Budget was revised to accurately reflect the Bond Fund balance for the beginning of the year.
- ❖ Expenditures include an additional vehicle for the maintenance department, Facilities Master Planning work and a new chiller at Francis Howell North High School.





FRANCIS HOWELL R-III SCHOOL DISTRICT

2018-19 REVISED BUDGET

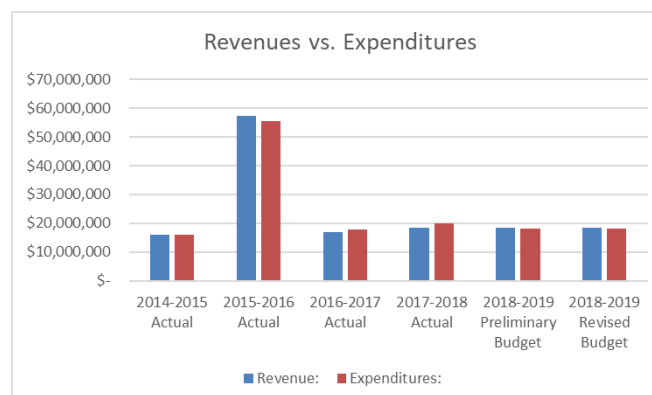
DEBT SERVICE FUND:

HIGHLIGHTS:

- ❖ Current and Delinquent Tax revenue was updated to reflect the actual levy of \$4.8575.
- ❖ Earnings on Investments was increased to reflect increased interest rates.
- ❖ The District is planning to refund \$6,015,000 of the Series 2009 Bonds maturing in the years 2020 and 2021, in order to reduce the total interest due on the bonds. The refunding resolution was approved by the Board of Education in November.

REVENUE BY SOURCE EXPENDITURES BY OBJECT

		2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Preliminary Budget	2018-2019 Revised Budget	Revised \$ Change	Revised % Change
Revenue:									
	Local	\$ 15,152,775	\$ 20,901,615	\$ 16,143,362	\$ 17,669,799	\$ 17,551,011	\$ 17,652,256	\$ 101,245	0.58%
	County	\$ 403,546	\$ 426,450	\$ 407,043	\$ 405,867	\$ 401,868	\$ 401,868	\$ -	
	State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Federal	\$ 491,882	\$ 492,925	\$ 494,003	\$ 494,533	\$ 530,331	\$ 530,331	\$ -	
	Other	\$ -	\$ 35,520,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenues		\$ 16,048,203	\$ 57,340,990	\$ 17,044,408	\$ 18,570,199	\$ 18,483,210	\$ 18,584,455	\$ 101,245	0.55%
Expenditures:									
	Principal	\$ 6,251,325	\$ 38,223,536	\$ 11,665,000	\$ 14,380,000	\$ 12,193,000	\$ 12,193,000	\$ -	
	Interest	\$ 9,787,071	\$ 16,991,836	\$ 6,116,053	\$ 5,513,946	\$ 5,984,009	\$ 5,984,009	\$ -	
	Other	\$ 13,491	\$ 249,849	\$ 16,019	\$ 12,128	\$ 32,500	\$ 32,500	\$ -	
Total Expenditures		\$ 16,051,887	\$ 55,465,221	\$ 17,797,072	\$ 19,906,074	\$ 18,209,509	\$ 18,209,509	\$ -	
Yearly Increase (Decrease)		\$ (3,684)	\$ 1,875,769	\$ (752,665)	\$ (1,335,876)	\$ 273,701	\$ 374,946		
Fund Balance - July 1		\$ 12,578,470	\$ 12,574,786	\$ 14,450,555	\$ 13,697,890	\$ 12,099,870	\$ 12,362,014		
Fund Balance - June 30		\$ 12,574,786	\$ 14,450,555	\$ 13,697,890	\$ 12,362,014	\$ 12,373,571	\$ 12,736,960		





FRANCIS HOWELL R-III SCHOOL DISTRICT

2018-19 REVISED BUDGET

INSURANCE CLAIMS FUND

HIGHLIGHTS:

- ❖ The Revised Budget was updated to reflect the activity related to the roofing projects that were funded by insurance claim proceeds.

REVENUE BY SOURCE EXPENDITURES BY OBJECT

		2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Preliminary Budget	2018-2019 Revised Budget	Revised \$ Change	Revised % Change
Revenues:									
	Earnings on Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Cobra/Retired Insurance Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Refunds and Rebates (Med Acct)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Prior Period Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Net Insurance Proceeds	\$ 5,098	\$ -	\$ 1,668,428	\$ -	\$ 1,887,000	\$ 1,156,923	\$ (730,077)	-38.69%
Total Revenues		\$ 5,098	\$ -	\$ 1,668,428	\$ -	\$ 1,887,000	\$ 1,156,923	\$ (730,077)	-38.69%
Expenditures:									
	Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Purchased Services	\$ -	\$ 5,000	\$ -	\$ 2,124,657	\$ -	\$ -	\$ -	
	Supplies	\$ -	\$ -	\$ -	\$ -	\$ 1,746,000	\$ 745,827	\$ (1,000,173)	-57.28%
	Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures		\$ -	\$ 5,000	\$ -	\$ 2,124,657	\$ 1,746,000	\$ 745,827	\$ (1,000,173)	-57.28%
Yearly Increase (Decrease)		\$ 5,098	\$ (5,000)	\$ 1,668,428	\$ (2,124,657)	\$ 141,000	\$ 411,096		
Fund Balance - July 1		\$ 41,776	\$ 46,874	\$ 41,874	\$ 1,710,302	\$ 205,302	\$ (414,355)		
Fund Balance - June 30		\$ 46,874	\$ 41,874	\$ 1,710,302	\$ (414,355)	\$ 346,302	\$ (3,259)		



FRANCIS HOWELL R-III SCHOOL DISTRICT

2018-19 REVISED BUDGET

FACILITY USAGE FUND

HIGHLIGHTS:

- ❖ The Revised Budget was updated to reflect the actual salary and benefits for staff.

REVENUE BY SOURCE EXPENDITURES BY OBJECT

		2016-2017 Actual	2017-2018 Actual	2018-2019 Preliminary Budget	2018-2019 Revised Budget	Revised \$ Change	Revised % Change
Revenue:							
	Local	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ -	
	County	\$ -	\$ -	\$ -	\$ -	\$ -	
	State	\$ -	\$ -	\$ -	\$ -	\$ -	
	Federal	\$ -	\$ -	\$ -	\$ -	\$ -	
	Other	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenues		\$ -	\$ -	\$ 200,000	\$ 200,000	\$ -	
Expenditures:							
	Salaries	\$ -	\$ 39,206	\$ 101,440	\$ 67,184	\$ (34,256)	-33.77%
	Benefits	\$ -	\$ 19,383	\$ 23,816	\$ 21,917	\$ (1,899)	-7.97%
	Purchased Services	\$ -	\$ -	\$ 45,000	\$ 45,000	\$ -	
	Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures		\$ -	\$ 58,589	\$ 170,256	\$ 134,101	\$ (36,155)	-21.24%
Yearly Increase (Decrease)		\$ -	\$ (58,589)	\$ 29,744	\$ 65,899		
Transfer to Capital Projects Fund		\$ -	\$ -	\$ -	\$ -		
Fund Balance - July 1		\$ -	\$ -	\$ -	\$ (58,589)		
Fund Balance - June 30		\$ -	\$ (58,589)	\$ 29,744	\$ 7,310		



FRANCIS HOWELL R-III SCHOOL DISTRICT

2018-19 REVISED BUDGET

ALL FUNDS REVENUES BY FUND EXPENDITURES BY FUND

	2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Preliminary Budget	2018-2019 Revised Budget
Revenue:						
General	\$ 56,892,679	\$ 55,657,099	\$ 61,652,460	\$ 65,802,044	\$ 72,116,024	\$ 62,082,247
Special Revenue / Teachers	\$ 118,524,828	\$ 123,590,335	\$ 122,005,885	\$ 122,834,266	\$ 116,044,896	\$ 126,401,816
Capital Projects / Bond	\$ 4,295,151	\$ 2,792,482	\$ 2,649,162	\$ 2,906,845	\$ 2,719,607	\$ 2,733,657
Debt Service	\$ 16,048,203	\$ 57,340,990	\$ 17,044,408	\$ 18,570,199	\$ 18,483,210	\$ 18,584,455
Food Service	\$ 5,466,746	\$ 5,946,387	\$ 6,067,987	\$ 6,219,601	\$ 5,980,000	\$ 5,980,000
Student Activity & Insurance	\$ 5,541,260	\$ 3,628,963	\$ 5,942,005	\$ 5,886,434	\$ 6,724,000	\$ 5,993,923
Community Service	\$ 6,785,995	\$ 7,052,677	\$ 7,359,497	\$ 7,971,905	\$ 7,754,541	\$ 7,754,541
Community Education	\$ -	\$ -	\$ 6,792	\$ 11,275	\$ 20,000	\$ 20,000
Facility Usage	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000
Total Revenues	\$ 213,554,862	\$ 256,008,933	\$ 222,728,196	\$ 230,202,569	\$ 230,042,278	\$ 229,550,639
Expenditures:						
General	\$ 62,001,253	\$ 57,970,973	\$ 58,943,027	\$ 61,265,265	\$ 65,221,747	\$ 65,016,917
Special Revenue / Teachers	\$ 123,458,415	\$ 124,461,601	\$ 122,004,913	\$ 122,799,651	\$ 127,551,427	\$ 128,118,352
Total Operational Funds:	\$ 185,459,668	\$ 182,432,574	\$ 180,947,940	\$ 184,064,916	\$ 192,773,174	\$ 193,135,269
Capital	\$ 4,574,705	\$ 3,527,406	\$ 3,040,064	\$ 4,561,933	\$ 4,268,636	\$ 4,418,636
Student Activity & Insurance	\$ 4,201,769	\$ 3,860,676	\$ 3,244,772	\$ 6,190,411	\$ 6,310,550	\$ 5,310,377
Food Service	\$ 5,504,548	\$ 5,990,509	\$ 6,116,627	\$ 6,167,456	\$ 6,280,445	\$ 6,285,880
Community Service	\$ 6,478,207	\$ 7,185,929	\$ 6,778,041	\$ 6,979,913	\$ 7,580,679	\$ 7,580,679
Debt Service	\$ 16,051,887	\$ 55,465,221	\$ 17,797,072	\$ 19,906,074	\$ 18,209,509	\$ 18,209,509
Community Education	\$ -	\$ -	\$ 2,260	\$ 6,508	\$ 6,145	\$ 6,145
Facility Usage	\$ -	\$ -	\$ -	\$ 58,589	\$ 170,256	\$ 134,101
Bond	\$ 725,495	\$ 1,876,068	\$ 331	\$ -	\$ 1,992,163	\$ 2,000,494
Total Other Funds:	\$ 37,536,611	\$ 77,905,809	\$ 36,979,167	\$ 43,870,884	\$ 44,818,383	\$ 43,945,821
Total Expenditures	\$ 222,996,278	\$ 260,338,383	\$ 217,927,107	\$ 227,935,799	\$ 237,591,557	\$ 237,081,090
Yearly Increase (Decrease)	\$ (9,441,416)	\$ (4,329,450)	\$ 4,801,089	\$ 2,266,769	\$ (7,549,279)	\$ (7,530,452)
Fund Balance - July 1	\$ 76,832,717	\$ 67,391,301	\$ 63,061,851	\$ 67,862,940	\$ 63,169,799	\$ 70,129,710
Fund Balance - June 30	\$ 67,391,301	\$ 63,061,851	\$ 67,862,940	\$ 70,129,710	\$ 55,620,519	\$ 62,599,258