

Baylor School
2023-24
Financial Aid Agreement

Mission

The mission of Baylor School is to foster in its students both the desire and ability to make a positive difference in the world.

Purpose

Baylor School offers need-based financial aid to competitive mission-appropriate students who could not otherwise afford or have access to an independent school education because of financial constraints. The assistance provided by Baylor makes our school more accessible and affordable, thus nurturing a more diverse and varied community. While recognizing the primary responsibility for financing an education rest with a family, Baylor strives to bridge the gap that might exist between what families can afford to pay and the actual cost of a Baylor education. Baylor School expects families to make significant adjustments in the use of discretionary resources, as well as accessing secondary resources through family, friends, or other organizations. Baylor's desire is to partner with families, through honest and on-going dialogue to provide this education to worthy students. Although need is the first requirement for assistance, the final selection of a recipient is based on the school's evaluation of the student's academic and personal assets and potential.

Objectives

- To enroll students/families who have distinguishing academic talents, personal assets, and the potential to develop and contribute in a variety of ways to the Baylor community.
- To enroll students/families with varied backgrounds and experiences from an assortment of schools and programs.
- To provide financial assistance to currently funded students/families provided need continues to be demonstrated each year and to open the financial aid process, with limited resources, to families currently enrolled not receiving assistance.
- To provide financial assistance to newly accepted students/families who help us meet our enrollment objectives.

Financial Aid Agreement

- 1) Baylor School admits students of any race, sex, color, religion, national or ethnic origin to all the rights, privileges and activities generally accorded or made available to students at the school. Baylor does not discriminate on the basis of race, sex, color, religion, national or ethnic origin in the administration of its educational policies, admission policies, financial aid policies, athletic programs, and other school-administered programs.
- 2) The school holds high expectations for all students whether they are receiving assistance or not. Thus, it is expected that each financial aid recipient be actively involved in the community, be honorable and positive citizens, and strive to attain the highest academic standards. Should these expectations not be met, a recipient's financial aid award may be affected.
- 3) The school expects all students to conduct themselves in an honorable and positive way while representing their school. Any major discipline or honor offense will be considered by the financial aid committee when making or considering awards.
- 4) The Financial Aid Policies, which can be found on our website under Tuition/Financial Aid, have been read and are understood by the award recipient and his/her family.
- 5) The Financial Aid Committee treats your financial aid application and your grant with the strictest confidentiality. We expect families receiving aid to do the same and not discuss their aid with other parents or with teachers. Failure to honor this policy could result in withdrawal of the award or jeopardize your eligibility for a future award.

- 6) Financial aid is granted on a yearly basis, and renewal is not automatic. Subsequent awards will be based on the submission of a current completed financial aid application and other support documents. Awards to families are also dependent on the student's satisfactory academic progress, responsible citizenship, the family's commitment to the school, and availability of financial aid funds.
- 7) Given the importance of meeting the deadlines established by the school, a family not meeting these deadlines should expect the award(s) to be altered or withdrawn.
- 8) Baylor has designated scholarships to recognize high achieving recipients of financial aid from donors who support the financial aid program. Although these scholarships have no effect on the monetary award of financial aid, we do share knowledge of the successes of our students with the donors and try to create opportunities to meet the students. Donors do not have access to any financial information provided by the family or to any individual award.
- 9) The most recent tax information is used for verification and must be submitted by the specific deadlines or the request for financial aid cannot be processed.
- 10) Financial aid awards are not disbursed, reserved, or considered until any past balance is cleared through the business office.
- 11) Families have ten (10) days or a designated deadline to accept the offer of assistance. If the school is not notified of acceptance of an award, the funds revert to our financial aid pool to be distributed to other worthy applicants.
- 12) As a member of the Tennessee Secondary School Athletic Association (TSSAA), the school has guidelines and rules that must be followed that might affect its students.
- 13) It is understood that, if information provided to School and Student Services (SSS) or Baylor School is found to be inaccurate, an award is subject to change or possible withdrawal.

We acknowledge we have read the policies and procedures for the 2023-24 school year and the conditions listed in the Financial Aid Agreement. We recognize that any such financial aid award will not be applied to an account until all parties have signed the Enrollment Agreement, which will contain the financial aid award, and submitted to the School Admin account with the non-refundable deposit. This information will be contained in an e-mail sent from the school for new and returning students at the appropriate notification dates. The signed Enrollment Agreement is a legally binding contract. Please sign document and upload into your private SSS account using the additional documentation designation.

Student Name (Please Print)

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| <hr/> | <hr/> | <hr/> | <hr/> |
| Grade | New / Returning | Male / Female | Day / Boarding |

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| Parent Signature | Date |
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