

# Board of Education Adoption of Operating Budget FY2020

May 22, 2019



# The Big Picture – Where We Started

	<b>FY2019 Adopted Budget</b>	<b>FY2020 Recommended Budget</b>	<b>\$ Change</b>
<b>Summary of Revenues</b>			
Local	\$103,852,525	\$110,637,057	\$6,784,532
Local Fund Balance	-	-	-
SMCPS Fund Balance	200,000	-	(200,000)
SMCPS Fund Balance - CPCS	-	34,870	34,870
State	106,348,590	109,875,941	3,527,351
Federal	2,765,300	2,765,300	-
Other	1,093,500	1,266,700	173,200
<b>Total Unrestricted Fund</b>	<b>\$214,259,915</b>	<b>\$224,579,868</b>	<b>\$10,319,953</b>

# The Big Picture – Where We Ended

	<b>FY2019 Adopted Budget</b>	<b>FY2020 Recommended Budget</b>	<b>\$ Change</b>
<b>Summary of Revenues</b>			
Local	\$103,852,525	\$106,242,921	\$2,390,396
Local Fund Balance	-	-	-
SMCPS Fund Balance	200,000	1,900,000	1,700,000
SMCPS Fund Balance - CPCS	-	34,870	34,870
State	106,348,590	109,875,976	3,527,386
Federal	2,765,300	2,765,300	-
Other	<u>1,093,500</u>	<u>1,266,700</u>	<u>173,200</u>
<b>Total Unrestricted Fund</b>	<b>\$214,259,915</b>	<b>\$222,085,767</b>	<b>\$7,825,852</b>

3.65%

# Unrestricted Fund Categorical Budget

	FY2019 Adopted Budget	FY2020 Recommended Budget	\$ Change
<b>Summary of Expenditures by Category</b>			
Administration	\$3,357,329	\$3,545,562	\$188,233
Mid-Level Administration	16,304,178	16,809,844	505,666
Instructional Salaries & Wages	80,590,442	81,901,980	1,311,538
Textbooks and Instructional Supplies	2,769,776	3,786,220	1,016,444
Other Instructional Costs	1,535,572	1,615,294	79,722
Special Education	19,390,370	19,390,370	0
Student Personnel Services	1,183,947	1,264,439	80,492
Student Health Services	2,432,313	2,502,027	69,714
Student Transportation	16,718,358	17,324,559	606,201
Operation of Plant	15,302,848	16,943,065	1,640,217
Maintenance of Plant	4,063,336	4,523,947	460,611
Fixed Charges	49,818,008	51,485,722	1,667,714
Capital Outlay	<u>793,438</u>	<u>992,738</u>	<u>199,300</u>
<b>Total Unrestricted Fund</b>	<b>\$214,259,915</b>	<b>\$222,085,767</b>	<b>\$7,825,852</b>