

Ross Board of Education
Tax Budget Meeting
District Office
January 15, 2015

The Ross Board of Education held its tax budget meeting at the District Office on January 15, 2015. The meeting was called to order by Board president, Mr. Steve Stitsinger, at 7:17 a.m.

I. Call to Order

Present: Mr. David Brown, Mrs. Glenda Holt, Mr. Steve Stitsinger

Absent: Mr. Edward Bosse, Mr. John McCandless,

Ms. Cathy McMonigle, Treasurer was also present at this meeting.

II. Pledge of Allegiance

III. Approval of Tax Budget
1-14-15

Mr. Stitsinger moved and Mrs. Holt seconded the motion for approval of the tax budget as follows:

TAX BUDGET

From: Office of the Board of Education, **ROSS LOCAL SCHOOL DISTRICT -- BUTLER COUNTY**

Dated: January 6 2015

To the County Auditor:

The Board of Education of said School District hereby submits its annual Budget for the year commencing July 1, 2015 for consideration of the County Budget Commission.



President of the Board

SCHEDULE A SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES

FUND (Include only those funds which are requesting general property tax revenue)	Fiscal Year Amount Requested of Budget Commission Inside/Outside	Fiscal Year Amount Approved by Budget Commission Inside 10 Mill Limitation	Fiscal Year Amount to be Derived From Levies Outside 10 Mill Limitation	County Auditor's Estimate of Tax Rate to be Levied			
				Inside 10 Mill Limit FY	Inside 10 Mill Limit TY	Outside 10 Mill Limit FY	Outside 10 Mill Limit TY
	Column 1	Column 2	Column 3	4	5	6	7
GOVERNMENTAL FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXX	XXXX
GENERAL FUND							
Property Tax	8,930,407						
Income Tax	2,583,273						
BOND RETIREMENT FUND	1,410,077						
PERMANENT IMPROVEMENT FUND	1,300,000						
PROPRIETARY FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXX	XXXX
FIDUCIARY FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXX	XXXX
TOTAL ALL FUNDS	14,223,757	0	0	XXXX	XXXX	XXXX	XXXX

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

[illegible]

FUND NAME: GENERAL

EXHIBIT 1

FUND NUMBER: 001 General / 001-9001 Petty Cash / 001-9098 Bus Purchase /

447-9701 DPIA / 455 Textbook Subsidy

FUND TYPE: GOVERNMENTAL

ROSS LOCAL SCHOOL DISTRICT -- BUTLER COUNTY

PAGE 1 of 2

Description	FISCAL 2013 2nd Last Fiscal Year	FISCAL 2014 Last Fiscal Year	FISCAL - 2015		FISCAL 2015 TOTALS	FISCAL 2016 July 1, thru June 30
			July 1, through Dec. 31	January 1 through June 30		
REVENUES	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Taxes	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
General Property Taxes	8,235,357	8,145,340	3,646,401	4,223,131	7,869,532	8,019,107
Tangible Personal Property	1,847	0	1,573	0	1,573	0
Income Tax	2,536,100	2,545,097	1,539,260	1,044,013	2,583,273	2,622,022
Total Taxes	10,773,304	10,690,437	5,187,234	5,267,144	10,454,378	10,641,129
Grants-in-Aid	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Unrestricted Grants-in-Aid	10,413,900	10,588,864	5,289,063	5,265,251	10,554,314	10,571,320
Restricted Grants-in-Aid	46,539	92,893	28,111	20,000	56,225	56,787
Total Grants-in-Aid	10,460,439	10,681,757	5,317,174	5,285,251	10,610,539	10,628,107
Property Tax Allocation	1,036,605	1,128,312	531,200	528,102	1,059,302	1,065,053
Federal Sources						
All Other Revenue (Federal Rev entered above is subtracted)	608,990	550,401	258,093	216,548	474,941	480,582
Other Financing Sources	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Sale of Notes	0	0	0	0	0	0
State Emergency Loans and Advancements	0		0	0	0	0
Operating Transfers In	0		0	0	0	0
Advance In	70,000	75,000	19,291	75,630	94,921	75,000
All Other Financing Sources	4,148	46,805	109,501	39,499	149,000	2,500
Total Other Revenue Sources	74,148	121,805	128,792	115,129	243,921	77,000
TOTAL ALL REVENUES	22,953,486	23,172,712	11,422,493	11,412,474	22,843,081	22,892,271

EXHIBIT 1

ROSS LOCAL SCHOOL DISTRICT -- BUTLER COUNTY

PAGE 2 of 2

Description	FISCAL 2013 2nd Last Fiscal Year	FISCAL 2014 Last Fiscal Year	BUDGET - 2015		FISCAL 2015 TOTALS	FISCAL 2016 July 1, thru Jun. 30
			July 1, through Dec. 31	January 1 through June 30		
EXPENDITURES	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
100 Personal Services	12,251,779	11,665,771	6,133,784	6,977,872	12,211,656	12,605,535
200 Employees Retirement and Ins Benefits	5,177,333	5,216,311	2,554,236	2,414,103	4,968,344	5,120,098
400 Purchased Services	2,839,254	3,062,563	1,679,233	1,447,199	3,126,432	3,215,140
500 Supplies and Materials	651,265	643,457	582,351	606,649	1,189,000	1,036,000
600 Capital Outlay	336,969	509,374	173,263	49,607	222,870	227,327
700 Capital Outlay - Replacement	0		0	0	0	0
800 & 900 Miscellaneous & Tran/Adv Out Objects	470,312	973,514	176,246	434,466	610,712	614,758
6100 Repayment of Debt & Interest	205,552	205,552	0	277,730	277,730	72,177
Total Expenditures	21,932,464	22,277,542	11,299,113	11,307,631	22,606,744	22,891,035
REVENUES OVER (UNDER) EXPENDITURES	1,021,022	895,170	123,380	104,843	236,337	1,236
Beginning Fund Cash Balance	5,884,045	6,905,067	7,800,237	7,923,617	7,800,237	8,036,574
Ending Cash Fund Balance	6,905,067	7,800,237	7,923,617	8,028,460	8,036,574	8,037,810
Estimated Encumbrances (outstanding yearend)	911,734	499,650	555,000	0	555,000	555,000
Estimated Reservations of Fund Balance	0	0	0	0	0	0
Estimated Ending Unencumbered Fund Balance	5,993,333	7,300,587	7,368,617	8,028,460	7,481,574	7,482,810

*This balance does not include a Spending Reserve of \$ _

FUND NAME -- BOND RETIREMENT / NOTE RETIREMENT

EXHIBIT II

FUND NUMBER -- 002

FUND TYPE -- DEBT SERVICE

Description	FISCAL 2013 2nd Last Fiscal Year	FISCAL 2014 Last Fiscal Year	FISCAL - 2015		FISCAL 2015 TOTALS	FISCAL 2016 July 1, thru Jun. 30
			July 1, through Dec. 31	January 1 through June 30		
REVENUES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
1000 Receipts	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
1110 General Property Tax	1,365,646	1,359,458	624,477	666,960	1,291,377	1,300,000
1120 Tangible Personal Property	164	0	0	0	0	0
1900 Other Local Revenue Sources	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
1910 Premiums	0	0	0	0	0	0
1940 Proceeds From Sale of Notes	0	0	0	0	0	0
2000 Receipts From Intermediate Sources	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2400 Revenue In Lieu Of Taxes	0	0	0	0	0	0
3000 Revenue from State Sources	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3130 Rollback and Homestead - RE	118,243	119,245	101,599	17,102	118,700	119,000
3130 Personal Tangible - Exempt	0	0	0	0	0	0
3190 Trailer Homestead	0	0	0	0	0	0
Other Revenue Receipts	2,676	28,631	13,930	14,000	27,930	28,000
Total Revenues	1,486,729	1,507,334	740,005	698,002	1,438,007	1,447,000
EXPENDITURES	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
6000 Debt Service	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
6100-811 Redemption of Bonds	1,050,000	940,000	50,000	0	50,000	144,997
6100-812 Principal on Notes	0	0	0	0	0	0
6100-821 Interest on Bonds	602,015	567,604	274,981	273,981	548,963	1,162,616
6100-822 Interest on Notes	0	0	0	0	0	0
Other	1,024,917	15,572	5,433	1,010,000	1,015,433	15,000
Total Expenditures	2,676,932	1,523,176	330,414	1,283,981	1,614,396	1,322,613
Revenues Over (Under) Expenditures	(1,190,203)	(15,842)	409,591	(585,980)	(176,389)	124,383
Beginning Unencumbered Fund Balance	2,046,998	856,795	840,953	1,250,544	840,953	664,564
Ending Cash Fund Balance	856,795	840,953	1,250,544	664,564	664,564	788,952
Estimated Encumbrances (outstanding at end of year)	0	0	0	0	0	0
Estimated Ending Unencumbered Fund Balance	856,795	840,953	1,250,544	664,564	664,564	788,952

EXHIBIT III

(Page One of Three)

ROSS LOCAL SCHOOL DISTRICT -- BUTLER COUNTY

FUND List all funds individually unless reported on EXHIBIT I or II	Est. Unenc. Fund Balance July 1, 2015	FISCAL YEAR ESTIMATED RECEIPTS	TOTAL AVAILABLE FOR EXPENDITURES	FISCAL YEAR EXPENDITURES AND ENCUMBRANCES				EST. UNENC. FUND BALANCES JUNE 30, 2016
				PERSONAL SERVICES	OTHER	ENCUMBRANCES	TOTAL	
GOVERNMENTAL	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Special Revenue	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Public School Support 018	55,000	50,000	105,000	-	60,000	5,000	65,000	40,000
Miscellaneous Local Funds 019	3,000	8,000	11,000	-	5,000	3,000	8,000	3,000
Classroom Facilities Maintenance 034	925,000	250,000	1,175,000	-	200,000	25,000	225,000	950,000
Athletic Funds 300	150,000	525,000	675,000	230,000	250,000	40,000	520,000	155,000
E.M.I.S. 432	-	-	-	-	-	-	-	-
Straight A Fund 466	50,000	-	50,000	50,000	-	-	50,000	-
Misc State Grants 499	-	-	-	-	-	-	-	-
Race to the Top 506	-	-	-	-	-	-	-	-
Title VI-B / Parent Mentor 516	-	580,000	580,000	580,000	-	-	580,000	-
Title I ECTA 572	-	260,000	260,000	220,000	40,000	-	260,000	-
IDEA Preschool-Handicapped 587	-	1,450	1,450	1,450	-	-	1,450	-
Title II 590	-	105,000	105,000	100,000	5,000	-	105,000	-
Miscellaneous Federal Grants 599	-	-	-	-	-	-	-	-
Total Special Revenue	1,183,000	1,779,450	2,962,450	1,181,450	560,000	73,000	1,814,450	1,148,000

EXHIBIT III

(Page Two of Three)

ROSS LOCAL SCHOOL DISTRICT -- BUTLER COUNTY

FUND List all funds individually unless reported on EXHIBIT I or II	Est. Unenc. Fund Balance July 1, F.Y. 2015	FISCAL YEAR ESTIMATED RECEIPTS	TOTAL AVAILABLE FOR EXPENDITURES	FISCAL YEAR EXPENDITURES AND ENCUMBRANCES				EST. UNENC. FUND BALANCES JUNE 30, FY 2016
				PERSONAL SERVICES	OTHER	ENCUMBRANCES	TOTAL	
Capital Projects	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Permanent Improvement 063	1,300,000	-	1,300,000	-	443,711	-	443,711	856,289
School Construction 064	-	80,000	-	-	-	-	-	-
Classroom Facilities 010	-	-	-	-	-	-	-	-
Total Capital Projects	1,300,000	80,000	1,300,000	-	443,711	-	443,711	856,289
Debt Service	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
[See Exhibit III]	-	-	-	-	-	-	-	-
Total Debt Service	-	-	-	-	-	-	-	-
PROPRIETARY:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Enterprise	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Lunchroom 006	-	1,050,000	1,000,000	450,000	500,000	50,000	1,000,000	-
Uniform Supplies 009	50,000	165,000	215,000	-	160,000	500	160,500	54,500
Total Enterprise	50,000	1,165,000	1,215,000	450,000	660,000	50,500	1,160,500	54,500
Internal Service	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Self-Insurance 024	-	-	-	-	-	-	-	-
Total Internal Service	-	-	-	-	-	-	-	-

(Page Three of Three)

FUND	Est. Unenc. Fund Balance July 1, F.Y. 2015	FISCAL YEAR ESTIMATED RECEIPTS	TOTAL AVAILABLE FOR EXPENDITURES	FISCAL YEAR EXPENDITURES AND ENCUMBRANCES				EST. UNENC.
				PERSONAL SERVICES	OTHER	ENCUMBRANCES	TOTAL	FUND BALANCES JUNE 30, FY 2016
List all funds individually unless reported on EXHIBIT I or II								
FIDUCIARY:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
007 Expendable Trust	105,000	70,000	175,000	5,000	58,000	4,000	67,000	108,000
Total Expendable Trust	105,000	70,000	175,000	5,000	58,000	4,000	67,000	108,000
Non-Expendable Trust	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Scholarships and other 005	-	-	-	-	-	-	-	-
Total Non-Expendable Trust	-	-	-	-	-	-	-	-
Agency Funds	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
District Agency Fund 022	-	-	-	-	-	-	-	-
Student Activity Fund 200	35,000	75,000	110,000	-	73,000	1,300	74,300	35,700
Auxiliary Services 401	5,000	140,000	145,000	40,400	60,000	10,000	110,400	34,600
Total Agency Funds	40,000	215,000	255,000	40,400	133,000	11,300	184,700	70,300
TOTAL FOR MEMORANDUM ONLY	2,678,000	3,309,450	5,907,450	1,676,850	1,854,711	138,800	3,670,361	2,237,089

STATEMENT OF PERMANENT IMPROVEMENTS
(Section 5705.29 Revised Code)

Description	Estimated Cost of Permanent Improvement	Amount to be Budgeted During Current Year	Paying Fund
All Capital Outlay	227,327	222,870	General Fund
All Capital Outlay	443,711	443,711	Permanent Improvement [003]
All Capital Outlay	0	150,000	School Construction [004]
All Capital Outlay	0	6,579,609	Classroom Facilities [010]
TOTAL	671,038	7,356,190	

STATEMENT OF AMOUNTS REQUIRED FOR PAYMENT OF FINAL JUDGMENTS
(Section 5705.29 Revised Code)

Description	Amount of Judgment	Paying Fund
TOTAL		

EXHIBIT VI

ROSS LOCAL SCHOOL DISTRICT -- BUTLER COUNTY

PURPOSE OF BONDS AND NOTES	Auth- ority for Levy Outside 10 Mill Limit*	Date of Issue	Date Due	Ser. or Term	Rate of In- terest	Amounts of Bonds and Notes Outstanding at beginning of the year being budgeted July 1, 2015	PRINCIPAL AND INTEREST REQUIREMENTS			AMOUNT RECEIVABLE FROM OTHER SOURCES TO MEET DEBT PAYMENTS		
							FISCAL		Fiscal Year 2017 July 1, thru June 30	FISCAL		Fiscal Year 2017 July 1, thru June 30
							July 1, through Dec. 31	January 1, through June 30		July 1, through Dec. 31	January 1, through June 30	
Payable from Bond Ret. Fd.:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
INSIDE 10 MILL LIMIT:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL:						0.00	0.00	0.00	0.00	0.00	0.00	0.00
OUTSIDE 10 MILL LIMIT:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Bonds:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
02 New Const. Improv Bond		March 2005	June 2029			23,388,708.75	724,997.00	582,615.50	1,307,612.50	** ONLY TAX MONEY IS AVAILABLE		
Note Refinancing						0.00	0.00	0.00	0.00	** ROLLING NOTES + TAX MONEY		
TOTAL:						23,388,708.75	724,997.00	582,615.50	1,307,612.50	0.00	0.00	0.00

NOTES:

The roll call was as follows:

Mr. Stitsinger Aye Mr. Brown Aye
Mrs. Holt Aye

Mr. Stitsinger declared the motion carried.


XV. Adjournment
1-15-15

Mr. Stitsinger moved and Mrs. Holt seconded the motion to adjourn this meeting at 7:19 a.m.

The roll call was as follows:

Mr. Stitsinger Aye Mr. Brown Aye
Mrs. Holt Aye

Mr. Stitsinger declared the meeting adjourned at 7:19 a.m.



President of the Board



Treasurer (attest)