

KNOW YOUR OPTIONS

# 403(b) vs 457(b) Plan Comparison

Feature	457(b)	403(b)
<b>Contribution maximum limits (can contribute to both plans)</b>	2021: \$19,500; \$26,000 age 50+	2021: \$19,500; \$26,000 age 50+
<b>Retirement Contributions Tax Credit</b>	Up to \$1,000 (\$2,000 if filing jointly)	Up to \$1,000 (\$2,000 if filing jointly)
<b>Early withdrawal penalty tax</b>	None	10% (goes away at age 59½)
<b>Investment options</b>	Managed allocations or self-directed mutual funds.	Fixed/Variable interest annuities or mutual funds/custodial accounts
<b>Investment committee/advisor oversight</b>	Yes, managed by TCG Advisors and Investment Advisory Committee (comprised of superintendents & CFO's).	No
<b>Distribution restrictions</b>	Funds can be requested upon: <ul style="list-style-type: none"> <li>• Age 59½</li> <li>• Separation from employer</li> <li>• Disability</li> <li>• Death</li> <li>• Unforeseeable emergency</li> </ul>	Funds can be requested upon: <ul style="list-style-type: none"> <li>• Age 59½</li> <li>• Age 55 and/or leaving employer</li> <li>• Disability</li> <li>• Death</li> <li>• Financial hardship</li> </ul>
<b>Financial hardship distributions</b>	<ul style="list-style-type: none"> <li>• Medical care</li> <li>• Casualty loss</li> </ul>	<ul style="list-style-type: none"> <li>• Medical care</li> <li>• Foreclosure/eviction</li> <li>• Tuition payment</li> <li>• Buying a home</li> <li>• Funeral costs</li> <li>• Home repair costs</li> <li>• Disaster relief</li> </ul>
<b>Loans</b>	Permitted; loans from all qualified plans limited to the lesser of 50,000 or 50% of vested account balance.	Permitted; loans from all qualified plans limited to the lesser of \$50,000 or 50% of vested account balance.
<b>Required minimum distributions</b>	RMD rules apply at age 72 or later, severance from service, or after death.	RMD rules apply at age 72 or later, severance from service, or after death

## Have questions? We're here to help.

TeleWealth Virtual Assistance is available at [www.tcgservices.com/telewealth](http://www.tcgservices.com/telewealth) or by calling the TCG Advisor Hotline at 512-600-5204.

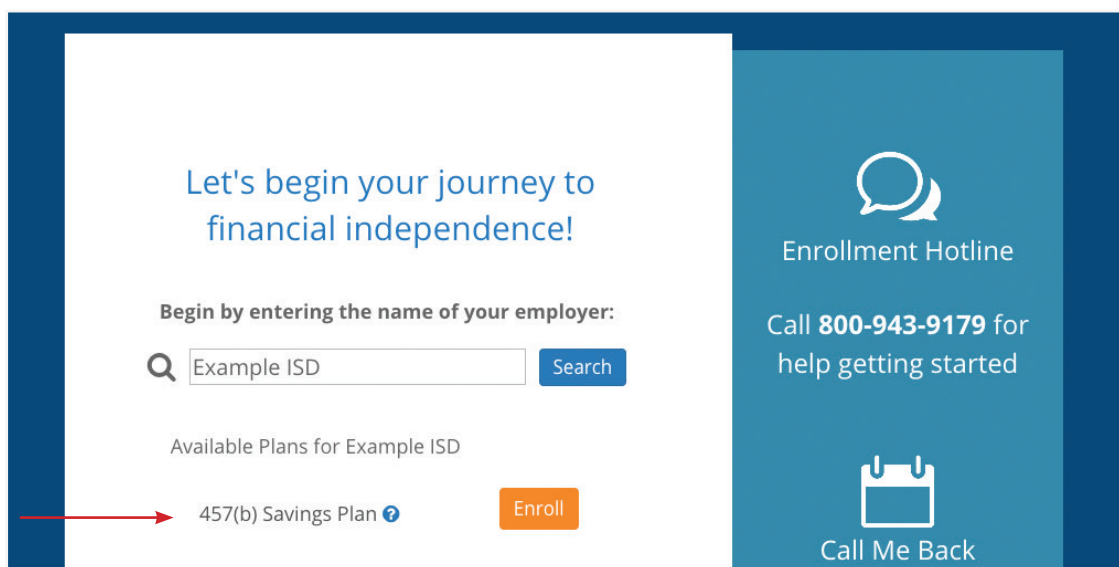
# How to Register

## Create your account in five minutes!

1. Start at [www.tcgservices.com/enroll](http://www.tcgservices.com/enroll).
2. Enter the name of your employer and choose the 457(b) Savings Plan.
3. Follow the steps on screen to select your salary contribution and investment options. Don't forget to designate an account beneficiary.

*Note: If you're unsure about which investment option to select, please contact us using the information below.*

4. Continue until you get a confirmation notice, and you're done!



For questions or investment help please call us @ 512-600-5204  
or schedule a virtual meeting at [www.tcgservices.com/telewealth](http://www.tcgservices.com/telewealth)