

FIVE-YEAR REPORT

In accordance with Government Code Section 66001, the District provides the following information for the fiscal year 2021-22:

For the fifth fiscal year following the first deposit into the Fund, and every five years thereafter, the District is required to make all of the following findings with respect to that portion of the Fund remaining unexpended, whether committed or uncommitted. At the close of the fiscal year 2021-22, there remained \$5,342,732 in the Fund (Government Code Section 66001(d)):

A. Five-Year Summary

Fiscal Year	Beginning Balance	Annual Revenues	Annual Expenditures	Ending Balance	Spent By
2017-2018	4,849,617	1,139,616	(1,735,930)	4,253,303	2021-22
2018-2019	4,253,303	1,510,073	(289,851)	5,473,525	2022-23
2019-2020	5,473,525	2,259,574	(3,058,734)	4,674,365	2023-24
2020-2021	4,674,365	905,370	(292,914)	5,286,821	2024-25
2021-2022 *	5,342,732	615,506	(1,419,564)	4,538,674	2025-26

*20-21 Audit adjustment of \$55,911 increased beginning balance in 21-22

B. Identification of All Projects for Which the Reportable Fees Will Be Expended in the Future.

The purpose of the reportable fees imposed and collected on development within the District is to fund additional school facilities required to serve the students of the District generated by development within the District. Specifically, the reportable fees will be used for the construction and/or acquisition of additional school facilities, remodeling existing school facilities, including but not limited to, adding additional classrooms, technology and acquiring and installing additional portable classrooms. (Government Code Section 66001(d)(1)(A)). Further information regarding such project(s) is set forth in the following chart:

Project Name	Source of Funds	Amount of Anticipated Funding From Each Source	Project Total
Hoover School	Strong School Bond Fund	24,239,354	26,239,354
	School Impact Fees	2,000,000	
Modular Classrooms District Wide	School Impact Fees	1,338,674	1,338,674
Greendell/Cubberley Alternative Elementary Site	School Impact Fees	1,000,000	1,000,000
District Wide Transitional Kindergarten Classrooms	School Impact Fees	100,000	100,000
Cubberley A, B, & I Buildings	Strong School Bond Fund (I Building)	1,161,256	1,261,256
	School Impact Fees	100,000	
Total Expenses		29,939,284	29,939,284

C. Demonstration of a Reasonable Relationship Between the Reportable Fees and the Purposes for Which They Are Charged:

There is a reasonable relationship between the development upon which the reportable fees are charged and the need for additional school facilities based on the promise that new construction will lead to additional students within the District. The reportable fees charged on development will be used to fund school facilities such as for building or renovating schools and for portable classrooms. The reportable fees do not exceed the costs of providing such school facilities for new students. (Government Code Section 66001(d)(1)(B)).

D. Identification of All Sources and Amounts of Funding Anticipated to Complete Incomplete Projects Identified by the District in Paragraph A Above and Approximate Date Funding Is Expected to Be Deposited. (Government Code Section 66001(d)(1)(C) and (D)):

Source of Funding	Amount of Funding Anticipated to Complete Incomplete Projects	Approximate Date Funding Expected to Be Deposited
1. School Impact Fee	4,538,674	Already in Account
2. Strong School Bond Fund	25,400,610	Already in Account
4. Total Funding	29,939,284	
5. Total Costs of All incomplete Projects	29,939,284	
6. Minus Total of All Funding Source (Enter from Line 4 Above)	(29,939,284)	
7. Unfunded Balance (Add Line 5 and Line 6)	-	