

Fiscal Year 2021-22
Fund 25-250, School Impact Fees

Annual Report

Per Government Code section 66006(b)(1)(A-H), The District has made the following findings:

A. A brief description of the type of fee in the fund.

School impact fees are collected on new residential and commercial construction within the school district's boundaries. The fees are used to construct and reconstruct school facilities necessary because of enrollment growth.

B. The amount of the fee.

Effective July 9, 2022, the fee for residential construction was adjusted to \$4.79 from \$3.79 per square foot and for commercial construction to \$.78 from \$.61 per square foot.

C. The beginning and ending balance of the fund.

See Table 1

D. The amount of the fees collected and the interest earned.

See Table 1

E. An identification of each public improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with the fees.

See Table 2

F. An identification of an approximate date by which the construction of the public improvement will commence if the District determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified in Government Code section 66001(a)(2), and the public improvement remains incomplete.

N/A.

G. A description of each interfund transfer or loan made from the fund, including the public improvement on which the transferred or loaned fees will be expended and, in the case of an interfund loan, the date on which the loan will be repaid, and the rate of interest that the fund will receive on the loan.

No interfund transfers or loans have been made from the fund.

H. The amount of refunds made pursuant to Government Code sections 66001(e) or (f).

No refunds or allocations were made pursuant to Government Code sections 66001(e) or (f).

**Annual Accounting of School Impact Fees
Fiscal Year 2021-22
Fund 25-250, School Impact Fees**

Table 1

| | | Amount |
|--|----------------|----------------------------|
| Beginning Fund Balance - July 1, 2021 * | | \$ 5,342,732 |
| Revenues: | | |
| Interest/Gain or Loses on Inv. | \$ (99,771) | |
| Developer Fees collected | <u>715,277</u> | 615,506 |
| Expenditures: | | 1,419,564 |
| Net increase (decrease) in Fund Balance | | <u>\$ (804,058)</u> |
| Ending Fund Balance - June 30, 2022 | | <u>\$ 4,538,674</u> |

* 20-21 Audit adjustment of \$55,911 increased beginning balance in 21-22

Projects on which Fees Were Expended in 2021-22

| Project | Amount Expended | Percent of Cost of Improvement |
|--|------------------|--------------------------------|
| Greene Modular Classrooms | 61,231 | 100% |
| Gunn Modular Classrooms | 269,131 | 100% |
| J.L.S. Modular Classrooms | 36,035 | 100% |
| Nixon Modular Classrooms | 19,437 | 100% |
| Paly Modular Classrooms | 40,520 | 100% |
| Cuberley I Building | 96,880 | 100% |
| Greend./Cubberley Alternative El. Site | 874,873 | 100% |
| Subtotal Projects | 1,398,106 | |
| Indirect Costs | 21,458 | |
| Total Expenses | 1,419,564 | |