

LEE'S SUMMIT R-7 SCHOOL DISTRICT
 2022-23 REVENUE AND EXPENSE BUDGET
 September 29, 2022

	INCIDENTAL	TEACHERS	CAPITAL PROJECTS	DEBT SERVICE	RESTRICTED*	BOND	ALL FUNDS
BEGINNING BALANCE 07/01/2022	\$75,067,032	\$0	\$10,403,107	\$43,482,564	\$3,678,976	\$99,010,325	\$231,642,005
% of Operating Fund (ASBR Calc)*	33.49%						
REVENUE:							
LOCAL 64.67%	\$119,300,531	\$21,855,379	\$8,111,981	\$29,039,924	\$10,138,224	\$750,000	\$189,196,039
COUNTY 1.54%	\$3,204,202	\$70,000	\$57,242	\$1,175,895			\$4,507,339
STATE 27.85%	\$7,683,968	\$73,758,130			\$52,500		\$81,494,598
FEDERAL 5.94%	\$5,953,621	\$6,246,166	\$75,000	\$325,000	\$4,775,000		\$17,374,787
CURRENT REVENUE TOTAL	\$136,142,322	\$101,929,675	\$8,244,223	\$30,540,819	\$14,965,724	\$750,000	\$292,572,763
TOTAL OPERATING REVENUE & BALANCE TOTAL	\$238,071,997						
	\$211,209,354	\$101,929,675	\$18,647,330	\$74,023,383	\$18,644,700	\$99,760,325	\$524,214,768
EXPENDITURE:							
SALARIES & BENEFITS	\$59,270,534	\$142,277,614			\$6,379,347		\$207,927,495
CONTRACTED SERVICES	\$11,742,376	\$3,821,507			\$110,633		\$15,674,516
SUPPLIES	\$14,099,005				\$7,261,394		\$21,360,399
CAPITAL OUTLAY			\$14,693,270		\$300,000	\$92,785,056	\$107,778,326
LOANS & BOND PAYMENTS			\$4,176,431	\$29,675,346			\$33,851,777
CURRENT EXPENDITURE TOTAL	\$85,111,915	\$146,099,121	\$18,869,701	\$29,675,346	\$14,051,374	\$92,785,056	\$386,592,513
TRANSFERS							
CAPITAL PROJECTS	\$6,000,000	\$0	(\$6,000,000)	\$0			\$0
TEACHER'S FUND	\$44,169,446	(\$44,169,446)	\$0				\$0
EXPENSE & TRANSFER TOTAL	\$135,281,361	\$101,929,675	\$12,869,701	\$29,675,346	\$14,051,374	\$92,785,056	\$386,592,513
TOTAL OPERATING FUND BALANCE +/-	\$860,961	\$0	(\$4,625,478)	\$865,473	\$914,350	(\$92,035,056)	(\$94,019,750)
ENDING BALANCE 06/30/2023	\$75,927,993	\$0	\$5,777,629	\$44,348,037	\$4,593,326	\$6,975,269	\$137,622,255
% of Operating Fund (ASBR calc)*	32.87%						
Operating months	3.63						
ASSESSED VALUE							\$2,708,798,997
TAX LEVY BY FUND	\$4.1889	\$0.0000	\$0.0500	\$1.0700			\$5.3089

*Using ASBR Calculations for % of Operating Fund - Restricted Funds Include Nutrition Services, Before & After School Services, Activity.