



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

**General Information:** Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Chatfield Public Schools					District Number:		0227
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances		
General Fund/Restricted	\$ 799,843	\$ 1,092,898	\$ 1,144,998	\$ 747,743	\$ 1,053,494	\$ 938,863	\$ 862,374		
General Fund/Other	\$ 2,752,798	\$ 9,576,697	\$ 9,627,476	\$ 2,702,019	\$ 9,414,981	\$ 9,576,786	\$ 2,540,213		
Food Service Fund	\$ 93,302	\$ 670,722	\$ 484,457	\$ 279,568	\$ 633,216	\$ 510,185	\$ 402,599		
Community Service Fund	\$ 3,581	\$ 703,722	\$ 671,008	\$ 36,295	\$ 587,295	\$ 579,319	\$ 44,271		
Building Construction Fund	\$ -	\$ 1,825,719	\$ 115,595	\$ 1,710,124	\$ 4,000	\$ 1,714,124	\$ 0		
Debt Service Fund	\$ 362,051	\$ 1,959,627	\$ 1,865,825	\$ 455,853	\$ 1,875,912	\$ 1,914,129	\$ 417,635		
Trust Fund	\$ 25,797	\$ 15,500	\$ 14,400	\$ 26,897	\$ 13,500	\$ 13,500	\$ 26,897		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total - All Funds</b>	<b>\$ 4,037,372</b>	<b>\$ 15,844,884</b>	<b>\$ 13,923,758</b>	<b>\$ 5,958,498</b>	<b>\$ 13,582,398</b>	<b>\$ 15,246,907</b>	<b>\$ 4,293,989</b>		
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81</b>		<b>\$0</b>			
Outstanding July 1, 2021	\$ 27,265,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022					
Plus: New Issues	\$ 1,725,000			<b>Cost per student - Average Daily Membership (ADM) 06/30/2022</b>					
Less: Redeemed Issues	\$ 940,000			Total Operating Expenditures		\$ 11,593,742.42			
Outstanding June 30, 2022	\$ 28,050,000			FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		892.88			
<b>Short-Term Debt</b>				FY 2022 Operating Cost per ADM		\$ 12,984.66			
Certificates of Indebtedness	none	FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		892.88					
Other Short-Term Indebtedness	none	FY 2022 Operating Cost per ADM		\$ 12,984.66					

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

The decrease for 'Total - All Funds' from FY2022 to FY2023 includes the expenditures related to the completion of the parking lot project (Building Construction Fund on this report).

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\* Other Post-Employment Benefits (OPEB)