

Lakota Local School District
Impact of Adding or Removing \$11 Million from a 37-Year Bond Issue

BALLOT MILLAGE CALCULATION & ASSUMPTIONS		EST. BOND LEVY ONLY COST PER APPRAISED VALUE (Prior to Federal Tax Deduction) Appraised Value, not Market Value		
		APPRAISED VALUE	TAXABLE VALUE 35%	ANNUAL
<i>2022 COLLECTION YEAR VALUATION</i>	\$ 3,714,454,480			
<i>INTEREST RATE</i>	4.50%	\$200,000	\$70,000	\$10.39
		\$250,000	\$87,500	\$12.99
<i>MAXIMUM (YEARS)</i>	37	\$300,000	\$105,000	\$15.59
		\$350,000	\$122,500	\$18.19
<i>ISSUE SIZE</i>	\$11,000,000	\$400,000	\$140,000	\$20.79
		\$450,000	\$157,500	\$23.38
First Year Interest	495,000	\$500,000	\$175,000	\$25.98
Last Year Interest	13,378	\$550,000	\$192,500	\$28.58
TOTAL	508,378	\$600,000	\$210,000	\$31.18
Average Annual Interest	254,189	\$650,000	\$227,500	\$33.78
Average Annual Principal	297,297	\$700,000	\$245,000	\$36.38
Average Annual Levy Proceeds/Payment	551,486	\$800,000	\$280,000	\$41.57
		\$900,000	\$315,000	\$46.77
Estimated Ballot Millage	0.15	\$1,000,000	\$350,000	\$51.96
Permanent Improvement Levy Mills	0.00			
Total Combined	0.15			