

The State of Minnesota is not meeting its obligation to fund Minnesota public schools.

This lack of funding impacts the budgeting decisions in our school district.

- Basic education funding allocated on a per-pupil basis is the primary source of general operating funds for school districts. The basic state funding formula would be \$598 per pupil or \$2 MILLION higher today if it had kept up with inflation.
- In fiscal year 2023, it's estimated that 69 percent of our general education revenue will come from the State of Minnesota.
- The lack of state funding is an unfortunate budget reality impacting school districts across the state.
- Over the last six years, the district has made more than \$7 million in responsible budget reductions to account for declining enrollment and inadequate state funding.

IF VOTERS APPROVE THESE LEVIES, WHERE EXACTLY WILL THE MONEY GO?

The funding from a voter-approved levy will go directly to student learning and development. We will be able to continue offering innovative classes and the technology necessary to support students in subject areas like manufacturing, robotics, engineering, and health and human services, allowing students to gain hands-on experience both in the classroom and through internships at local businesses and other community-based learning. It will also allow us to maintain reasonable class sizes.

WHAT IS THE TAX IMPACT?

The amount the levy will increase your taxes depends on the market value of your home. If Question #1 is voter-approved, there will be no additional tax increase from the school district. If Question #1 and Question #3 are voter-approved, the tax impact on an average market value home will be \$90 per year. If Question #1 and Question #2 are voter-approved, the tax impact on an average market value home will be \$90 per year. If Question #1, Question #2, and Question #3 are all voter-approved, the tax impact on an average market value home will be \$180 per year.

Below are three examples of tax impacts based on homes valued at \$175,000, \$252,900, and \$350,000. The average home market value in Faribault is \$252,900.

At a Glance: Monthly Increase



Home Market Value: \$175,000
Question 1 \$0.00
Question 2 \$4.83
Question 3 \$5.16
Total Yearly Increase.... \$120

COMPARED TO

NETFLIX BASIC PLAN: \$120/yr (\$9.99/mo)



Home Market Value: \$252,900
Question 1 \$0.00
Question 2 \$7.50
Question 3 \$7.50
Total Yearly Increase.... \$180

COMPARED TO

NETFLIX STANDARD PLAN: \$186/yr (\$15.49/mo)



Home Market Value: \$350,000
Question 1 \$0.00
Question 2 \$10.83
Question 3 \$10.83
Total Yearly Increase.... \$254

COMPARED TO

NETFLIX PREMIUM PLAN: \$240/yr (\$19.99/mo)