

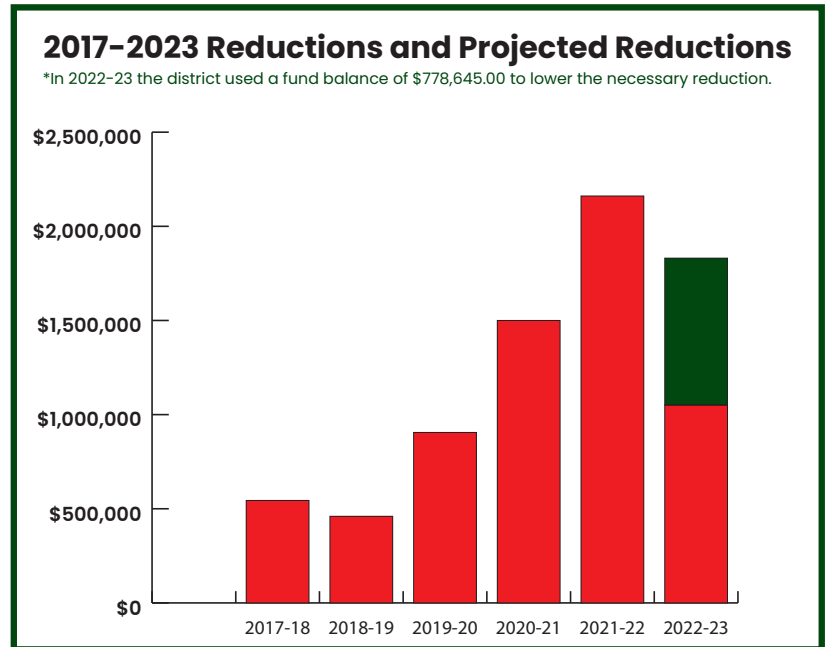
WHAT HAPPENS IF THE LEVY FAILS?

If none of the three ballot questions are approved, it will be financially devastating to our district and we will need to reduce program offerings and increase class sizes.

Over the last six years,
our district has made
more than

\$7 MILLION

in responsible
budget reductions
to account for
declining enrollment
and inadequate
state funding.



The basic state funding formula would be **\$598/pupil or \$2 MILLION HIGHER TODAY** if it had kept up with inflation.

WHY DO WE NEED FUNDING?

Unfortunately, the State of Minnesota is not meeting its obligation to fund public schools, and this lack of funding impacts the budgeting decisions in our school district. Our current operating referendum that was approved by voters in 2013 is set to expire after the 2023-24 year. Without a renewal, we will lose \$716.22 per pupil in fiscal year 2025 and every year after.

Our district made \$2,161,700 in budget reductions for the 2021-22 school year. We're forecasting an additional \$1,625,000 in cuts next year and \$3,567,000 in cuts the year after.

WHAT ARE WE ASKING THE COMMUNITY FOR?

QUESTION #1: Faribault Public Schools has an operating levy that will expire in fiscal year 2024. The district is asking voters to renew the current operating referendum. If voters approve this question, there will be no additional tax increase from the school district.

QUESTION #2: Faribault Public Schools is asking voters to provide funding to maintain and support classroom technology, including equipment and software to support industry and trades electives.

QUESTION #3: In order to maintain learning opportunities for students and avoid budget cuts, Faribault Public Schools is asking voters to provide additional funding for the district. Even if Question #1 passes, the district will need to cut millions of dollars over the next few years due to inflation and the lack of state funding. Question #3 will help minimize those cuts. Question #1 must pass in order for Question #3 to pass.



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