

To Be Approved
Putnam Economic & Community Development Commission
Minutes of a Special Meeting and Via Zoom # 832 1910 6199

Date: Tuesday, September 06, 2022.

Time: 8:30 a.m.

1.Roll Call: Director Delpha Very, Chairman Paul Grenier, Commission Members: Doug Taylor and Ron Coderre. Administrative Assistant Jackie Lefevre and Putnam Land Use Agent Bruce Fitzback. Absent: Dawn Krasnecky and Vice-Chair Konicki

Chairman opened meeting at 8:53 a.m.

PRA member Fey left the meeting.

2.Approval of Regular Scheduled Meeting Minutes August 09, 2022*: Member Taylor motioned to approve the minutes of June 14, 2022, as submitted, seconded by Member Krasnecky, motion passed.

3.Report of Expenditures – August 2022: Expenditures were reviewed.

4.New Business: **Announcement:** Director announced her retirement date of January 3, 2023.

5.Old Business:

- a) Key Capture Energy Lease Extension:** A Lease Extension was drafted, by Town Counsel, extending the original lease for additional 3 years and continuing with payments going toward purchase of the land. Payments of \$ 10,000 annually remain same. To date the company has paid \$ 45,000 toward a lease with option to purchase 192 Park St. The sale price of land is \$ 95,000.
- b) 48 Industrial Park Lease Extension:** Mr. Nate Rosebrooks, owner of business leasing 48 Industrial Park Rd, shared with Director Brinda Miller is acting General Manager and has his permission to execute the lease extension. An updated lease extension is being revised. There is an annual 5% increase over the next 3 years, plus \$ 200 will be added separately in lieu of property tax.
- c) Cannabis:** Zoning passed the following at their recent meeting: Retail is zoned for Highway Commercial and Industrial Heritage Overlay District. Cultivation is zoned in Quinebaug Tech Overlay District and Industrial Heritage Overlay District.
- d) Revolving Loan:** Town Attorney is finalizing paperwork. There were a couple of errors in the original loan documents. This is the gap financing loan application approved at a previous meeting for Dental Lab on Park Street.

6.Updates: Ribbon Cuttings: **Painted Baker Café** was Wednesday, August 23rd at 5:30 pm.

Lux & Nature Store: 75 Main Street, Suite #4 is scheduled for September 23, 2022. Dick Loomis and Gary O with the Putnam Business Association will be hosting. Administrative Assistant to send reminder email for the Luxe & Nature Store ribbon cutting event.

Public Participation: None

Adjournment*: Member Taylor motioned to adjourn, seconded by Member Coderre. Meeting adjourned at 9:06 a.m.

Respectively submitted by Jackie Lefevre

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