

**Elk Grove  
Income Statement  
As of Jun FY2021**

	<b>Budget</b>			Notes
	Previous Forecast	Unaudited Actuals	Previous Forecast vs. Unaudited Actuals	
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	4,277,843	4,277,843	-	
Federal Revenue	1,146,604	412,603	(734,001)	
Other State Revenues	735,256	735,256	(0)	
Local Revenues	67,733	369,265	301,532	
Fundraising and Grants	14,090	45,699	31,609	
<b>Total Revenue</b>	<b>6,241,526</b>	<b>5,840,666</b>	<b>(400,860)</b>	
<b>Expenses</b>				
Compensation and Benefits	3,642,615	3,507,897	134,717	
Books and Supplies	172,519	146,848	25,671	
Services and Other Operating Expenditures	1,174,570	1,172,174	2,396	
Depreciation	394,746	383,444	11,302	
Other Outflows	78,772	78,772	0	
<b>Total Expenses</b>	<b>5,463,222</b>	<b>5,289,135</b>	<b>174,087</b>	
<b>Operating Income</b>	<b>778,304</b>	<b>551,531</b>	<b>(226,773)</b>	See details below
<b>Fund Balance</b>				
Beginning Balance (Unaudited)	5,777,761	5,777,761		
Operating Income	778,304	551,531		
<b>Ending Fund Balance</b>	<b>6,556,065</b>	<b>6,329,292</b>		
Fund Balance as a % of Expenses	120%	120%		

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				<b>Budget</b>					
				<b>Previous</b>	<b>Unaudited</b>	<b>Previous</b>			
				<b>Forecast</b>	<b>Actuals</b>	<b>Forecast vs.</b>			
						<b>Unaudited</b>			
						<b>Actuals</b>	<b>Notes</b>		
<b>REVENUE</b>									
<b>LCFF Entitlement</b>									
8011	Charter Schools General Purpose Entitlement - State Aid		1,708,167	1,708,167	-				
8012	Education Protection Account Entitlement		1,485,898	1,485,898	(0)				
8019	State Aid - Prior Years		816	816	-				
8096	Charter Schools in Lieu of Property Taxes		1,082,962	1,082,962	0				
<b>SUBTOTAL - LCFF Entitlement</b>			<b>4,277,843</b>	<b>4,277,843</b>	<b>-</b>				
<b>Federal Revenue</b>									
8181	Special Education - Entitlement		95,734	95,734	(0)				
8182	Special Education Reimbursement		5,712	5,712	0				
8290	CARES Funding		262,084	-	(262,084)	Moved to 8299			
8291	Title I		28,906	31,144	2,238				
8292	Title II		7,531	7,904	373				
8294	Title IV		10,000	10,000	-				
8297	PY Federal - Not Accrued		5	5	-				
8299	PPP Forgiveness		736,632	262,104	(474,528)	Moved to 8699			
<b>SUBTOTAL - Federal Revenue</b>			<b>1,146,604</b>	<b>412,603</b>	<b>(734,001)</b>				
<b>Other State Revenue</b>									
8311	AB/SB 86		219,473	-	(219,473)	Moved to 8590			
8319	Other State Apportionments - Prior Years		1,403	1,403	-				
8381	Special Education - Entitlement (State		311,050	311,050	-				
8382	Special Education Reimbursement (State		32,051	32,051	(0)				
8550	Mandated Cost Reimbursements		8,389	8,389	(0)				
8560	State Lottery Revenue		126,495	126,495	0				
8590	All Other State Revenue		36,395	255,868	219,473				
<b>SUBTOTAL - Other State Revenue</b>			<b>735,256</b>	<b>735,256</b>	<b>(0)</b>				

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	<b>Previous Forecast</b>	<b>Unaudited Actuals</b>	<b>Previous Forecast vs. Unaudited Actuals</b>	<b>Notes</b>
<b>Local Revenue</b>				
8699 All Other Local Revenue	67,733	369,265	301,532	PPP Forgiveness (\$296K) + Local Revenues
<b>SUBTOTAL - Local Revenue</b>	<b>67,733</b>	<b>369,265</b>	<b>301,532</b>	
<b>Fundraising and Grants</b>				
8802 Fundraising General	1,299	2,370	1,071	
8803 Field Trip Fundraising	12,791	13,639	848	
8811 Club M Revenue	-	29,691	29,691	
<b>SUBTOTAL - Fundraising and Grants</b>	<b>14,090</b>	<b>45,699</b>	<b>31,609</b>	
<b>TOTAL REVENUE</b>	<b>6,241,526</b>	<b>5,840,666</b>	<b>(400,860)</b>	

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Budget			
Previous Forecast	Unaudited Actuals	Previous Forecast vs. Unaudited Actuals	Notes
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	1,447,881	1,387,799	60,082
1103 Certificated Substitute Pay	2,305	8,539	(6,234)
1148 Teacher - Special Ed	246,401	244,344	2,057
1150 CAT Certificated SpEd Staff	-	-	-
1200 CAT Certificated Staff	21,900	21,900	-
1300 Certificated Supervisor & Administrator Salaries	215,958	222,376	(6,418)
1350 Administrator Stipend/Extra Duty	-	-	-
1930 Certificated Counselors Salaries	77,240	76,834	406
<b>SUBTOTAL - Certificated Salaries</b>	<b>2,011,685</b>	<b>1,961,792</b>	<b>49,893</b>
<b>Classified Salaries</b>			
2100 Classified Teaching Assistant Salaries	352,365	352,627	(262)
2103 Outdoor Learning & Library Specialists Salaries	19,384	13,133	6,251
2105 Instructional Aide Stipends	-	-	-
2200 Classified Special Ed Salaries	108,714	80,565	28,149
2201 Classified SpEd Teaching Assistants Salaries	207,312	211,312	(4,000)
2202 CAT Classified SpEd Salaries	-	5,819	(5,819)
2350 Classified Administrator Stipends	-	-	-
2400 Classified Clerical & Office Salaries	173,969	167,583	6,387
2405 Clerical Stipends	-	-	-
2900 Classified Other Salaries	-	-	-
2905 Club M Salaries	99,033	94,212	4,821
2911 Other Classified - Custom 3	-	-	-
2930 Maintenance & Grounds Salaries	42,000	44,097	(2,097)
<b>SUBTOTAL - Classified Salaries</b>	<b>1,002,777</b>	<b>969,348</b>	<b>33,429</b>

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<b>Employee Benefits</b>				
3100	324,887	292,981	31,907	
3300	105,882	100,172	5,710	
3400	147,648	135,030	12,618	
3500	2,004	635	1,369	
3600	31,652	30,777	875	
3900	16,080	17,163	(1,083)	
	<b>628,153</b>	<b>576,758</b>	<b>51,395</b>	
<b>Books &amp; Supplies</b>				
4100	45,639	35,395	10,244	
4300	17,150	10,785	6,365	
4320	20,646	25,156	(4,510)	
4325	-	-	-	
4330	11,447	2,707	8,740	
4340	1,500	-	1,500	
4350	3,440	1,262	2,178	
4370	35,000	36,664	(1,664)	
4400	28,521	28,521	0	
4420	4,676	6,358	(1,682)	
4710	4,500	-	4,500	
	<b>172,519</b>	<b>146,848</b>	<b>25,671</b>	
<b>Services &amp; Other Operating Expenses</b>				
5100	176,177	176,843	(666)	
5300	7,468	7,468	-	
5500	66	66	-	
5515	70,000	81,016	(11,016)	
5520	11,500	10,869	631	
5535	49,641	54,781	(5,140)	
5605	19,180	24,227	(5,047)	
5610	58,902	68,087	(9,185)	
5615	18,500	14,506	3,994	
5800	2,755	4,060	(1,305)	

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5803	Accounting Fees	7,282	7,621	(339)	
5804	Club M Reimbursements	2,205	2,719	(514)	
5808	Current Year CAC Expense	22,600	28,064	(5,464)	
5812	Business Services	66,186	66,778	(592)	
5824	District Oversight Fees	42,778	42,778	-	
5827	PPE and Testing	7,145	-	7,145	
5851	Marketing and Student Recruiting	5,026	-	5,026	
5857	Payroll Fees	7,244	6,672	572	
5858	CMO Fees Expense	565,536	537,877	27,658	
5861	Prior Yr Exp (not accrued)	(58)	(58)	0	
5863	Professional Development	25,410	27,227	(1,817)	
5880	Student Health Services	-	1,518	(1,518)	
5887	Technology Services	1,448	1,448	1	
5898	Bad Debt Expense	156	157	(1)	
5899	Miscellaneous Operating Expenses	480	134	346	
5900	Communications	6,690	6,694	(4)	
5915	Postage and Delivery	253	623	(370)	
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,174,570</b>	<b>1,172,174</b>	<b>2,396</b>	
	<b>Capital Outlay &amp; Depreciation</b>				
6900	Depreciation	394,746	383,444	11,302	
	<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>394,746</b>	<b>383,444</b>	<b>11,302</b>	
	<b>Other Outflows</b>				
7438	Long term debt - Interest	78,772	78,772	0	
	<b>SUBTOTAL - Other Outflows</b>	<b>78,772</b>	<b>78,772</b>	<b>0</b>	
	<b>TOTAL EXPENSES</b>	<b>5,463,222</b>	<b>5,289,135</b>	<b>174,087</b>	