

California Montessori Project
Income Statement
As of Dec FY2022

	Actual			YTD	Budget			Previous Forecast vs. Current Forecast
	Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	
SUMMARY								
Revenue								
LCFF Entitlement	2,786,890	1,150,564	1,291,414	7,459,520	24,699,160	23,419,372	23,018,704	(400,668)
Federal Revenue	13	76,498	7,340	145,463	1,092,009	1,240,527	1,240,331	(196)
Other State Revenues	-	753,225	213,232	1,160,261	3,661,593	4,112,293	4,798,031	685,738
Local Revenues	646,146	(528,518)	139,857	321,324	2,741,415	3,276,662	3,330,361	53,699
Fundraising and Grants	45,384	224,368	158,796	937,741	1,691,452	1,711,452	1,743,452	32,000
Total Revenue	3,478,433	1,676,136	1,810,639	10,024,309	33,885,629	33,760,307	34,130,879	370,572
Expenses								
Compensation and Benefits	2,223,597	2,217,220	2,129,581	11,581,983	23,905,511	23,057,463	22,987,548	69,915
Books and Supplies	169,302	32,946	9,285	527,405	903,384	965,476	991,227	(25,751)
Services and Other Operating Expenditures	348,967	456,961	326,035	2,295,828	6,977,627	8,031,882	8,396,192	(364,310)
Depreciation	-	-	462,464	462,464	953,359	931,822	931,822	-
Other Outflows	13,407	13,955	8,814	89,857	145,562	145,562	145,562	-
Total Expenses	2,755,273	2,721,083	2,936,179	14,957,537	32,885,442	33,132,204	33,452,350	(320,146)
Operating Income	723,160	(1,044,946)	(1,125,541)	(4,933,228)	1,000,186	628,102	678,529	50,427
Fund Balance								
Beginning Balance (Unaudited)					18,180,271	19,144,426	19,144,428	
Audit Adjustment					-	-	(142,410)	
Operating Income					1,000,186	628,102	678,529	
Ending Fund Balance					19,180,457	19,772,528	19,680,547	
Fund Balance as a % of Expenses					58%	60%	59%	

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KEY ASSUMPTIONS								
Enrollment Summary								
K-3					1,490	1,486	1,486	-
4-6					915	889	889	-
7-8					420	378	378	-
Total Enrolled					2,825	2,753	2,753	-
ADA %								
K-3					96.2%	93.5%	91.2%	-2.2%
4-6					96.2%	93.5%	92.5%	-1.0%
7-8					96.2%	93.6%	93.8%	0.2%
Average ADA %					96.2%	93.5%	92.0%	-1.5%
ADA								
K-3					1,432.80	1,388.73	1,355.40	(33.33)
4-6					880.09	831.38	822.71	(8.66)
7-8					404.16	353.63	354.57	0.94
Total ADA					2,717.05	2,573.73	2,532.68	(41.05)

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REVENUE								
LCFF Entitlement								
8011 Charter Schools General Purpose Entitlement - State Aid	927,216	927,216	927,216	3,911,254	13,062,501	10,143,832	9,931,987	(211,845)
8012 Education Protection Account Entitlement	1,565,394	-	-	1,565,394	5,282,213	7,260,014	7,142,311	(117,703)
8019 State Aid - Prior Years	-	-	22,907	22,907	-	-	23,000	23,000
8096 Charter Schools in Lieu of Property Taxes	294,280	223,348	341,291	1,959,965	6,354,446	6,015,526	5,921,406	(94,120)
SUBTOTAL - LCFF Entitlement	2,786,890	1,150,564	1,291,414	7,459,520	24,699,160	23,419,372	23,018,704	(400,668)
Federal Revenue								
8181 Special Education - Entitlement	-	-	-	-	491,725	495,083	487,186	(7,896)
8182 Special Education Reimbursement	-	-	-	-	29,868	29,868	29,868	-
8290 CARES Funding	-	-	-	-	304,000	-	-	-
8291 Title I	-	54,496	-	54,496	182,995	217,981	217,981	-
8292 Title II	-	12,002	-	12,002	43,421	48,007	48,007	-
8294 Title IV	-	10,000	-	10,000	40,000	40,000	40,000	-
8296 CARES ESSER and LLM	-	-	-	61,557	-	409,589	409,589	-
8297 PY Federal - Not Accrued	13	-	7,340	7,408	-	-	7,700	7,700
SUBTOTAL - Federal Revenue	13	76,498	7,340	145,463	1,092,009	1,240,527	1,240,331	(196)
Other State Revenue								
8311 AB/SB 86	-	-	-	-	1,154,350	1,279,567	1,279,567	-
8319 Other State Apportionments - Prior Years	-	-	-	6,632	-	7,500	7,500	-
8381 Special Education - Entitlement (State)	-	424,085	168,456	779,714	1,723,642	1,840,217	1,810,866	(29,351)
8382 Special Education Reimbursement (State)	-	301,640	-	301,640	174,353	165,748	464,745	298,996
8550 Mandated Cost Reimbursements	-	-	44,776	44,776	44,515	44,776	44,776	-
8560 State Lottery Revenue	-	-	-	-	564,732	612,900	603,125	(9,776)
8590 All Other State Revenue	-	27,500	-	27,500	-	161,586	587,453	425,868
SUBTOTAL - Other State Revenue	-	753,225	213,232	1,160,261	3,661,593	4,112,293	4,798,031	685,738
Local Revenue								
8699 All Other Local Revenue	-	1,424	5,486	55,744	-	50,000	55,500	5,500
8721 CMO Fees Revenue	-	-	-	-	2,741,415	3,226,662	3,274,861	48,199
8999 Uncategorized Revenue	646,146	(529,943)	134,370	265,579	-	-	-	-
SUBTOTAL - Local Revenue	646,146	(528,518)	139,857	321,324	2,741,415	3,276,662	3,330,361	53,699
Fundraising and Grants								
8802 Fundraising General	3,769	3,652	819	15,544	-	20,000	25,000	5,000
8803 Field Trip Fundraising	-	2,312	16,686	20,130	-	-	27,000	27,000
8811 Club M Revenue	41,615	218,404	141,291	902,067	1,691,452	1,691,452	1,691,452	-
SUBTOTAL - Fundraising and Grants	45,384	224,368	158,796	937,741	1,691,452	1,711,452	1,743,452	32,000

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TOTAL REVENUE	3,478,433	1,676,136	1,810,639	10,024,309	33,885,629	33,760,307	34,130,879	370,572
EXPENSES								
Compensation & Benefits								
Certificated Salaries								
1100 Teachers Salaries	814,314	821,692	825,002	4,154,753	8,653,025	8,299,390	8,277,171	22,218
1103 Certificated Substitute Pay	23,167	28,015	17,545	149,822	146,880	146,880	146,880	-
1148 Teacher - Special Ed	119,857	124,535	118,395	628,930	1,647,567	1,787,326	1,747,455	39,871
1150 CAT Certificated SpEd Staff	22,125	19,859	16,166	123,900	259,800	248,582	245,897	2,685
1200 CAT Certificated Staff	7,320	7,320	7,320	48,866	68,000	68,000	68,000	-
1300 Certificated Supervisor & Administrator Salaries	110,618	105,123	104,543	649,698	1,361,043	1,380,599	1,364,642	15,956
1311 CAT Certificated Admin	20,717	20,717	20,717	124,300	248,600	248,600	248,600	-
1930 Certificated Counselors Salaries	28,088	29,911	27,668	165,603	308,620	341,078	359,423	(18,345)
SUBTOTAL - Certificated Salaries	1,146,205	1,157,173	1,137,355	6,045,872	12,693,535	12,520,454	12,458,069	62,386
Classified Salaries								
2100 Classified Teaching Assistant Salaries	245,470	235,642	195,887	1,145,931	2,481,237	2,196,621	2,231,957	(35,336)
2103 Outdoor Learning & Library Specialists Salaries	4,127	4,997	3,408	20,805	38,127	46,588	43,375	3,213
2200 Classified Special Ed Salaries	101,453	95,300	87,386	463,792	1,036,409	513,204	513,352	(147)
2201 Classified SpEd Teaching Assistants Salaries	68,515	66,024	59,226	322,287	752,582	749,585	737,608	11,977
2202 CAT Classified SpEd Salaries	-	-	-	4,498	97,862	97,862	-	97,862
2311 CAT Classified Admin	42,929	29,125	26,147	198,608	324,925	339,528	373,806	(34,278)
2400 Classified Clerical & Office Salaries	98,450	103,390	99,109	570,545	991,884	972,558	1,022,045	(49,487)
2401 CAT Classified Clerical & Office Salaries	48,511	48,523	47,374	301,096	611,795	708,085	706,606	1,478
2905 Club M Salaries	39,101	39,075	43,244	259,773	503,480	538,328	487,642	50,686
2930 Maintenance & Grounds Salaries	20,912	20,696	20,506	121,841	237,300	233,893	233,544	349
2999 Payroll Temporary Holding Account	84	-	(630)	(546)	-	-	-	-
SUBTOTAL - Classified Salaries	669,552	642,771	581,657	3,408,631	7,075,601	6,396,251	6,349,936	46,316
Employee Benefits								
3100 STRS	181,431	192,629	190,230	969,984	2,147,746	2,118,461	2,107,905	10,556
3300 OASDI-Medicare-Alternative	64,889	63,282	58,610	335,496	725,340	670,860	666,412	4,448
3400 Health & Welfare Benefits	96,663	128,798	135,721	631,566	908,897	983,330	1,038,610	(55,280)
3500 Unemployment Insurance	27,822	8,674	8,344	45,732	55,592	98,025	97,676	349
3600 Workers Comp Insurance	27,640	18,268	13,134	110,929	227,345	198,625	197,484	1,141
3900 Other Employee Benefits	9,395	5,625	4,531	33,773	71,456	71,456	71,456	-
SUBTOTAL - Employee Benefits	407,840	417,277	410,569	2,127,480	4,136,375	4,140,757	4,179,543	(38,786)

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Books & Supplies									
4100	Approved Textbooks & Core Curricula Materials	103,770	4,268	237	168,297	187,162	190,534	193,453	(2,919)
4300	Materials & Supplies	32,836	10,178	4,303	138,010	116,625	170,953	180,485	(9,532)
4320	Educational Software	829	2,815	832	84,124	72,138	111,942	111,942	-
4325	SpEd Materials & Supplies	377	4,957	199	19,917	50,525	50,525	50,525	-
4330	Office Supplies	3,233	3,887	2,794	28,137	59,223	48,389	50,389	(2,000)
4340	Montessori Materials	4,173	238	-	6,483	-	-	8,000	(8,000)
4350	Other Supplies & Materials	1,013	1,253	34	4,893	1,581	4,081	5,581	(1,500)
4352	Club M Supplies	2,711	164	-	16,023	32,040	32,040	32,040	-
4400	Noncapitalized Equipment	10,403	-	420	13,764	206,530	206,530	206,530	-
4410	New Classroom Furniture & Supplies	9,363	354	34	20,388	65,000	35,000	36,800	(1,800)
4420	Computers: individual items less than \$5k	543	4,344	(526)	23,378	85,048	85,048	85,048	-
4700	Food	-	32	-	32	-	-	-	-
4710	Student Food Services	-	54	-	54	19,512	19,433	19,433	-
4720	Staff Meals and Events	51	401	957	3,905	8,000	11,000	11,000	-
	SUBTOTAL - Books and Supplies	169,302	32,946	9,285	527,405	903,384	965,476	991,227	(25,751)
Services & Other Operating Expenses									
5100	Subagreements for Services	27,116	63,907	74,165	196,990	212,923	695,355	695,355	-
5200	Travel & Conferences	575	357	1,948	4,135	3,000	3,000	3,000	-
5300	Dues & Memberships	-	9,206	300	54,335	56,154	56,304	62,705	(6,401)
5400	Insurance	-	19,737	-	19,737	157,692	157,692	157,692	-
5515	Janitorial, Gardening Services & Supplies	30,688	11,751	20,764	131,710	323,852	319,913	319,913	-
5520	Security	2,286	2,270	1,041	12,411	23,464	23,263	23,263	-
5535	Utilities (General)	12,114	51,151	22,929	127,285	277,976	277,109	277,109	-
5605	Equipment Leases	9,595	11,458	9,958	47,997	103,837	103,837	103,837	-
5610	Rent	146,721	138,035	149,067	1,003,336	1,686,141	1,686,141	1,686,141	-
5615	Repairs and Maintenance - Building	3,594	(91)	4,311	20,872	76,981	76,461	81,201	(4,740)
5800	Other Services & Operating Expenses	-	-	-	4,306	-	5,000	5,000	-
5803	Accounting Fees	-	-	45,442	48,855	37,967	37,967	37,967	-
5804	Club M Reimbursements	32	-	(220)	(188)	-	-	-	-
5808	Current Year CAC Expense	(19,443)	5,440	(21,322)	(24,400)	-	47,000	52,000	(5,000)
5809	Banking Fees	1,551	1,447	2,915	9,837	9,116	9,116	9,116	-
5812	Business Services	28,333	28,333	28,333	171,750	340,000	340,000	340,000	-
5815	Consultants - Instructional	-	-	368	368	-	-	-	-
5824	District Oversight Fees	-	38,944	-	38,944	246,992	234,194	230,187	4,007
5827	PPE and Testing	381	240	108	15,049	44,884	44,884	44,884	-
5833	Fines and Penalties	-	-	-	97	1,000	1,000	1,000	-
5845	Legal Fees	15,855	16,720	5,938	50,269	61,200	67,200	88,200	(21,000)
5848	Licenses and Other Fees	-	-	-	4,500	-	9,000	9,000	-
5851	Marketing and Student Recruiting	-	-	500	12,721	26,801	26,636	26,636	-

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5857	Payroll Fees	6,911	3,877	4,197	26,214	40,063	42,047	42,383	(336)
5858	CMO Fees Expense	-	-	-	-	2,741,415	3,226,662	3,274,861	(48,199)
5861	Prior Yr Exp (not accrued	3	4,803	(33,561)	(26,841)	-	2,500	2,500	-
5863	Professional Development	-	2,500	-	54,406	119,055	122,641	122,641	-
5880	Student Health Services	600	-	-	600	2,948	2,948	2,948	-
5881	Student Information System	10	-	-	13,342	32,195	46,695	46,695	-
5887	Technology Services	9,950	5,928	7,429	54,108	84,567	84,541	84,541	-
5898	Bad Debt Expense	-	(1)	-	(3)	-	-	-	-
5899	Miscellaneous Operating Expenses	33,724	2,810	1,151	46,273	16,119	26,784	307,424	(280,640)
5900	Communications	38,115	34,105	42	171,357	249,520	253,380	253,380	-
5915	Postage and Delivery	258	4,032	231	5,457	1,766	2,613	4,613	(2,000)
SUBTOTAL - Services & Other Operating Exp.		348,967	456,961	326,035	2,295,828	6,977,627	8,031,882	8,396,192	(364,310)
Capital Outlay & Depreciation									
6900	Depreciation	-	-	462,464	462,464	953,359	931,822	931,822	-
SUBTOTAL - Capital Outlay & Depreciation		-	-	462,464	462,464	953,359	931,822	931,822	-
Other Outflows									
7438	Long term debt - Interest	13,253	13,191	13,130	92,878	145,562	145,562	145,562	-
7999	Uncategorized Expense	154	764	(4,316)	(3,022)	-	-	-	-
SUBTOTAL - Other Outflows		13,407	13,955	8,814	89,857	145,562	145,562	145,562	-
TOTAL EXPENSES		2,755,273	2,721,083	2,936,179	14,957,537	32,885,442	33,132,204	33,452,350	(320,146)