

**Capitol
Multi-year Projection
As of Apr FY2022**

	Year 1 2021-22	Year 2 2022-23	Year 3 2023-24	Year 4 2024-25
SUMMARY				
Revenue				
LCFF Entitlement	2,924,607	3,373,027	3,561,724	3,663,237
Federal Revenue	161,548	222,028	217,092	107,191
Other State Revenues	659,701	991,912	555,650	554,942
Local Revenues	7,000	-	-	-
Fundraising and Grants	264,450	227,532	227,532	227,532
Total Revenue	4,017,307	4,814,499	4,561,998	4,552,902
Expenses				
Compensation and Benefits	2,757,503	2,954,696	3,047,628	3,106,144
Books and Supplies	144,040	242,380	219,461	168,022
Services and Other Operating Expenditures	1,056,681	1,335,962	979,599	992,235
Depreciation	30,251	30,251	14,490	9,628
Other Outflows	-	-	-	-
Total Expenses	3,988,475	4,563,289	4,261,178	4,276,030
Operating Income	28,832	251,210	300,820	276,872
Fund Balance				
Beginning Balance (Unaudited)	806,207	734,900	986,110	1,286,930
Audit Adjustment	(100,139)			
Beginning Balance (Audited)	706,068	734,900	986,110	1,286,930
Operating Income	28,832	251,210	300,820	276,872
Ending Fund Balance	734,900	986,110	1,286,930	1,563,802
Total Revenue Per ADA	12,523	14,207	13,462	13,589
Total Expenses Per ADA	12,433	13,466	12,574	12,763
Operating Income Per ADA	90	741	888	826
Fund Balance as a % of Expenses	18%	22%	30%	37%

**Capitol
Multi-year Projection
As of Apr FY2022**

	Year 1 2021-22	Year 2 2022-23	Year 3 2023-24	Year 4 2024-25
Key Assumptions				
Enrollment Breakdown				
TK	12	18	18	18
K	35	48	48	48
1	42	38	44	44
2	42	44	38	42
3	43	41	41	36
4	42	42	39	39
5	39	40	40	37
6	40	34	35	38
7	22	29	24	25
8	25	19	26	22
Total Enrolled	342	353	353	349
ADA %				
K-3	93.9%	96.0%	96.0%	96.0%
4-6	93.4%	96.0%	96.0%	96.0%
7-8	94.6%	96.0%	96.0%	96.0%
Average ADA %	93.8%	96.0%	96.0%	96.0%
ADA				
K-3	163	181	181	180
4-6	113	111	109	109
7-8	44	46	48	45
Total ADA	321	339	339	335
Demographic Information				
CALPADS Enrollment (for unduplicated % calc)	345	353	353	349
# Unduplicated (CALPADS)	89	91	91	90
# Free & Reduced Lunch (CALPADS)	84	86	86	85
# ELL (CALPADS)	11	11	11	11
School Information				
FTE's	44.6	47.6	47.6	47.6
Teachers	19	21	21	21
Default Expense Inflation Rate		2%	2%	2%

**Capitol
Multi-year Projection
As of Apr FY2022**

	Year 1 2021-22	Year 2 2022-23	Year 3 2023-24	Year 4 2024-25
REVENUE				
LCFF Entitlement				
8011 Charter Schools General Purpose Entitlement - State Aid	1,249,612	1,627,927	1,816,624	1,937,912
8012 Education Protection Account Entitlement	859,609	908,056	908,056	897,766
8096 Charter Schools in Lieu of Property Taxes	792,386	837,044	837,044	827,559
SUBTOTAL - LCFF Entitlement	2,924,607	3,373,027	3,561,724	3,663,237
Federal Revenue				
8181 Special Education - Entitlement	63,236	63,236	63,236	63,236
8182 Special Education Reimbursement	16,812	3,744	3,955	3,955
8291 Title I	24,564	24,564	24,564	24,564
8292 Title II	5,437	5,437	5,437	5,437
8294 Title IV	10,000	10,000	10,000	10,000
8296 CARES ESSER and LLM	40,000	115,048	109,901	-
SUBTOTAL - Federal Revenue	161,548	222,028	217,092	107,191
Other State Revenue				
8311 AB/SB 86	155,446	-	-	-
8319 Other State Apportionments - Prior Years	1,000	-	-	-
8381 Special Education - Entitlement (State	232,768	232,768	232,768	232,768
8382 Special Education Reimbursement (State	63,096	21,604	21,604	21,604
8550 Mandated Cost Reimbursements	5,457	5,883	6,551	6,757
8560 State Lottery Revenue	76,394	80,700	80,700	79,785
8590 All Other State Revenue	75,539	505,616	68,687	68,687
8593 Other State Revenue 3	50,000	145,340	145,340	145,340
SUBTOTAL - Other State Revenue	659,701	991,912	555,650	554,942
Fundraising and Grants				
8802 Fundraising General	19,000	-	-	-
8811 Club M Revenue	245,450	227,532	227,532	227,532
SUBTOTAL - Fundraising and Grants	264,450	227,532	227,532	227,532
TOTAL REVENUE	4,017,307	4,814,499	4,561,998	4,552,902

**Capitol
Multi-year Projection
As of Apr FY2022**

	Year 1 2021-22	Year 2 2022-23	Year 3 2023-24	Year 4 2024-25
EXPENSES				
Compensation & Benefits				
Certificated Salaries				
1100 Teachers Salaries	1,009,085	1,108,689	1,133,087	1,144,418
1103 Certificated Substitute Pay	20,520	20,725	20,932	21,142
1148 Teacher - Special Ed	168,759	131,975	133,295	134,628
1300 Certificated Supervisor & Administrator Salaries	193,280	164,000	165,640	167,296
1930 Certificated Counselors Salaries	55,224	49,700	50,197	50,699
SUBTOTAL - Certificated Salaries	1,446,868	1,475,089	1,503,152	1,518,183
Classified Salaries				
2100 Classified Teaching Assistant Salaries	271,830	342,354	371,498	382,643
2200 Classified Special Ed Salaries	205,371	201,578	207,625	213,854
2201 Classified SpEd Teaching Assistants Salaries	119,419	146,614	151,012	155,542
2400 Classified Clerical & Office Salaries	120,270	95,438	98,301	101,250
2905 Club M Salaries	78,824	96,999	99,909	102,907
SUBTOTAL - Classified Salaries	795,714	882,983	928,345	956,195
Employee Benefits				
3100 STRS	242,903	281,742	287,102	289,973
3300 OASDI-Medicare-Alternative	81,852	88,937	92,814	95,163
3400 Health & Welfare Benefits	150,150	183,850	193,043	202,695
3500 Unemployment Insurance	11,469	12,236	12,440	12,649
3600 Workers Comp Insurance	23,547	24,760	25,531	25,981
3900 Other Employee Benefits	5,000	5,100	5,202	5,306
SUBTOTAL - Employee Benefits	514,921	596,625	616,131	631,766
Books & Supplies				
4100 Approved Textbooks & Core Curricula Materials	23,453	39,867	25,364	25,871
4300 Materials & Supplies	52,000	66,029	67,350	68,697
4320 Educational Software	17,219	17,563	17,915	18,273
4325 SpEd Materials & Supplies	5,000	5,100	5,202	5,306
4330 Office Supplies	3,500	3,570	3,641	3,714
4340 Montessori Materials	3,000	3,500	3,570	3,641

**Capitol
Multi-year Projection
As of Apr FY2022**

	Year 1	Year 2	Year 3	Year 4
	2021-22	2022-23	2023-24	2024-25
4350 Other Supplies & Materials	2,000	2,000	2,040	2,081
4352 Club M Supplies	8,755	8,930	9,109	9,291
4370 One-Time Funding Expense	-	34,736	54,584	-
4400 Noncapitalized Equipment	12,000	12,930	13,188	13,300
4410 New Classroom Furniture & Supplies	-	30,000	-	-
4420 Computers: individual items less than \$5k	15,000	15,000	15,300	15,606
4710 Student Food Services	2,113	2,155	2,198	2,242
4720 Staff Meals and Events	-	1,000	-	-
SUBTOTAL - Books and Supplies	144,040	242,380	219,461	168,022
Services & Other Operating Expenses				
5100 Subagreements for Services	101,520	96,650	-	-
5200 Travel & Conferences	9,250	9,435	9,624	9,816
5300 Dues & Memberships	7,757	15,322	14,731	15,025
5515 Janitorial, Gardening Services & Supplies	116,125	122,257	124,702	125,755
5535 Utilities (General)	48,600	50,058	51,560	53,107
5605 Equipment Leases	12,240	12,485	12,734	12,989
5610 Rent	103,866	103,866	103,866	103,866
5615 Repairs and Maintenance - Building	2,000	2,040	2,081	2,122
5803 Accounting Fees	4,706	4,800	4,896	4,994
5809 Banking Fees	-	2,000	2,040	2,081
5812 Business Services	42,985	44,947	46,296	47,426
5824 District Oversight Fees	29,246	34,405	37,056	38,875
5827 PPE and Testing	7,371	-	-	-
5848 Licenses and Other Fees	3,000	2,000	2,040	2,081
5851 Marketing and Student Recruiting	3,289	3,463	3,532	3,562
5857 Payroll Fees	6,000	192	196	200
5858 CMO Fees Expense	473,402	555,647	506,515	511,452
5861 Prior Yr Exp (not accrued)	1,000	-	-	-

**Capitol
Multi-year Projection
As of Apr FY2022**

	Year 1	Year 2	Year 3	Year 4
	2021-22	2022-23	2023-24	2024-25
5863 Professional Development	28,562	43,133	43,996	44,876
5875 Staff Recruiting	500	1,333	-	-
5880 Student Health Services	-	1,500	1,530	1,561
5881 Student Information System	2,500	2,550	2,601	2,653
5887 Technology Services	5,220	5,324	5,431	5,539
5899 Miscellaneous Operating Expenses	45,492	218,465	-	-
5900 Communications	1,350	2,377	2,425	2,473
5915 Postage and Delivery	700	1,714	1,748	1,783
SUBTOTAL - Services & Other Operating Exp.	1,056,681	1,335,962	979,599	992,235
Depreciation Expense				
6900 Depreciation	30,251	30,251	14,490	9,628
SUBTOTAL - Depreciation Expense	30,251	30,251	14,490	9,628
Other Outflows				
SUBTOTAL - Other Outflows	-	-	-	-
TOTAL EXPENSES	3,988,475	4,563,289	4,261,178	4,276,030