

Elk Grove
Multi-year Projection
As of Mar FY2021

	Year 1	Year 2	Year 3	Year 4
	2020-21	2021-22	2022-23	2023-24
SUMMARY				
Revenue				
LCFF Entitlement	4,277,433	4,698,552	4,839,565	5,013,834
Federal Revenue	1,144,791	206,212	282,560	282,175
Other State Revenues	708,673	684,284	486,442	485,614
Local Revenues	67,733	-	-	-
Fundraising and Grants	13,171	379,412	521,059	536,691
Total Revenue	6,211,801	5,968,460	6,129,626	6,318,314
Expenses				
Compensation and Benefits	3,653,104	3,830,652	3,918,343	3,962,540
Books and Supplies	202,534	189,536	195,277	262,513
Services and Other Operating Expenditures	1,230,205	1,136,868	1,145,969	1,165,556
Depreciation	394,746	394,746	394,344	379,503
Other Outflows	78,772	76,022	73,216	70,353
Total Expenses	5,559,361	5,627,823	5,727,148	5,840,466
Operating Income	652,440	340,636	402,478	477,848
Fund Balance				
Beginning Balance (Unaudited)	5,777,761	6,430,201	6,770,838	7,173,316
Audit Adjustment				
Beginning Balance (Audited)	5,777,761	6,430,201	6,770,838	7,173,316
Operating Income	652,440	340,636	402,478	477,848
Ending Fund Balance	6,430,201	6,770,838	7,173,316	7,651,164
Total Revenue Per ADA	12,482	11,324	11,673	11,988
Total Expenses Per ADA	11,171	10,678	10,906	11,082
Operating Income Per ADA	1,311	646	766	907
Fund Balance as a % of Expenses	116%	120%	125%	131%

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	Year 1 2020-21	Year 2 2021-22	Year 3 2022-23	Year 4 2023-24
Key Assumptions				
Enrollment Breakdown				
TK	-	25	25	25
K	66	71	71	71
1	66	64	71	71
2	66	61	61	68
3	66	59	58	58
4	59	64	54	53
5	59	70	60	50
6	58	55	65	55
7	38	39	45	55
8	37	41	37	43
Total Enrolled	515	549	547	549
ADA %				
K-3	104.5%	96.0%	96.0%	96.0%
4-6	91.6%	96.0%	96.0%	96.0%
7-8	80.9%	96.0%	96.0%	96.0%
Average ADA %	96.6%	96.0%	96.0%	96.0%
ADA				
K-3	276	269	275	281
4-6	161	181	172	152
7-8	61	77	79	94
Total ADA	498	527	525	527

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REVENUE				
LCFF Entitlement				
8011 Charter Schools General Purpose Entitlement - State Aid	2,256,720	3,034,825	3,181,899	3,350,107
8012 Education Protection Account Entitlement	936,935	516,877	514,994	516,877
8019 State Aid - Prior Years	816	-	-	-
8096 Charter Schools in Lieu of Property Taxes	1,082,962	1,146,850	1,142,672	1,146,850
SUBTOTAL - LCFF Entitlement	4,277,433	4,698,552	4,839,565	5,013,834
Federal Revenue				
8181 Special Education - Entitlement	94,043	94,062	99,611	99,248
8182 Special Education Reimbursement	5,712	5,713	6,050	6,028
8290 CARES Funding	261,962	60,000	130,462	130,462
8291 Title I	28,906	28,906	28,906	28,906
8292 Title II	7,531	7,531	7,531	7,531
8294 Title IV	10,000	10,000	10,000	10,000
8297 PY Federal - Not Accrued	5	-	-	-
8299 PPP Forgiveness	736,632	-	-	-
SUBTOTAL - Federal Revenue	1,144,791	206,212	282,560	282,175
Other State Revenue				
8311 AB/SB 86	218,570	218,570	-	-
8381 Special Education - Entitlement (State)	310,988	315,718	334,344	333,126
8382 Special Education Reimbursement (State)	31,930	31,936	33,820	33,697
8550 Mandated Cost Reimbursements	8,389	8,515	9,134	9,247
8560 State Lottery Revenue	102,402	109,544	109,145	109,544
8590 CARES Funding	36,395	-	-	-
SUBTOTAL - Other State Revenue	708,673	684,284	486,442	485,614
Local Revenue				
8699 All Other Local Revenue	67,733	-	-	-
SUBTOTAL - Local Revenue	67,733	-	-	-
Fundraising and Grants				
8802 Fundraising General	380	-	-	-
8803 Field Trip Fundraising	12,791	-	-	-
8811 Club M Revenue	-	379,412	521,059	536,691
SUBTOTAL - Fundraising and Grants	13,171	379,412	521,059	536,691
TOTAL REVENUE	6,211,801	5,968,460	6,129,626	6,318,314

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	2020-21	2021-22	2022-23	2023-24
EXPENSES				
Compensation & Benefits				
Certificated Salaries				
1100 Teachers Salaries	1,447,881	1,486,455	1,501,320	1,516,333
1103 Certificated Substitute Pay	2,305	24,840	25,088	25,339
1148 Teacher - Special Ed	246,401	278,009	280,789	283,597
1200 CAT Certificated Staff	21,900	83,926	84,765	85,613
1300 Certificated Supervisor & Administrator Salaries	215,958	172,200	173,922	175,661
1930 Certificated Counselors Salaries	77,240	78,000	78,780	79,568
SUBTOTAL - Certificated Salaries	2,011,685	2,123,430	2,144,664	2,166,111
Classified Salaries				
2100 Classified Teaching Assistant Salaries	352,365	462,863	467,492	472,167
2103 Outdoor Learning & Library Specialists Salaries	19,384	5,187	5,239	5,291
2200 Classified Special Ed Salaries	108,714	59,671	60,268	60,870
2201 Classified SpEd Teaching Assistants Salaries	207,312	211,820	213,938	216,078
2202 CAT Classified SpEd Salaries	-	3,373	3,407	3,441
2400 Classified Clerical & Office Salaries	173,969	185,188	187,040	188,910
2905 Club M Salaries	99,033	100,937	101,947	102,966
2930 Maintenance & Grounds Salaries	42,000	47,200	47,672	48,149
SUBTOTAL - Classified Salaries	1,002,777	1,076,239	1,087,002	1,097,872
Employee Benefits				
3100 STRS	324,887	338,050	386,040	389,900
3300 OASDI-Medicare-Alternative	105,882	113,122	114,253	115,396
3400 Health & Welfare Benefits	147,648	117,677	123,561	129,739
3500 Unemployment Insurance	9,479	9,257	9,257	9,257
3600 Workers Comp Insurance	34,666	36,796	37,164	37,536
3900 Other Employee Benefits	16,080	16,080	16,402	16,730
SUBTOTAL - Employee Benefits	638,642	630,982	686,677	698,558
Books & Supplies				
4100 Approved Textbooks & Core Curricula Materials	45,639	41,628	42,306	43,310
4300 Materials & Supplies	17,150	13,334	13,552	13,873
4320 Educational Software	20,646	22,009	22,367	22,898
4325 SpEd Materials & Supplies	-	8,020	8,180	8,344
4330 Office Supplies	11,447	12,203	12,401	12,696
4340 Montessori Materials	1,500	-	-	-
4350 Other Supplies & Materials	3,440	5,266	5,371	5,479
4370 One-Time Funding Expense	65,571	-	48,326	112,137
4400 Noncapitalized Equipment	28,521	34,206	34,763	35,588
4410 New Classroom Furniture & Supplies	-	45,000	-	-
4420 Computers: individual items less than \$5k	4,120	3,073	3,134	3,197
4710 Student Food Services	4,500	4,797	4,875	4,991
SUBTOTAL - Books and Supplies	202,534	189,536	195,277	262,513
Services & Other Operating Expenses				
5100 Subagreements for Services	176,177	139,000	141,780	144,616
5300 Dues & Memberships	7,468	7,543	7,618	7,694
5515 Janitorial, Gardening Services & Supplies	70,000	74,621	75,837	77,636
5520 Security	11,500	12,259	12,459	12,754
5535 Utilities (General)	49,641	52,918	53,780	55,056
5605 Equipment Leases	18,400	18,584	18,770	18,958

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	2020-21	2021-22	2022-23	2023-24
5610 Rent	125,867	125,867	127,126	128,397
5615 Repairs and Maintenance - Building	18,500	31,721	32,238	33,003
5800 Other Services & Operating Expenses	1,823	-	-	-
5803 Accounting Fees	7,282	7,428	7,576	7,728
5804 Club M Reimbursements	2,205	-	-	-
5808 Current Year CAC Expense	20,422	-	-	-
5812 Business Services	66,186	65,952	67,302	69,599
5824 District Oversight Fees	42,774	46,986	49,364	52,164
5827 PPE and Testing	7,145	7,145	-	-
5851 Marketing and Student Recruiting	5,026	5,358	5,445	5,574
5857 Payroll Fees	7,244	7,232	7,305	7,378
5858 CMO Fees Expense	556,021	502,200	506,803	511,707
5861 Prior Yr Exp (not accrued)	2,276	-	-	-
5863 Professional Development	25,410	25,263	25,674	26,284
5887 Technology Services	1,448	1,544	1,569	1,606
5899 Miscellaneous Operating Expenses	480	2,335	2,382	2,429
5900 Communications	6,656	2,759	2,787	2,815
5915 Postage and Delivery	253	153	156	159
SUBTOTAL - Services & Other Operating Exp.	1,230,205	1,136,868	1,145,969	1,165,556
Depreciation Expense				
6900 Depreciation	394,746	394,746	394,344	379,503
SUBTOTAL - Depreciation Expense	394,746	394,746	394,344	379,503
Other Outflows				
7438 Long term debt - Interest	78,772	76,022	73,216	70,353
SUBTOTAL - Other Outflows	78,772	76,022	73,216	70,353
TOTAL EXPENSES	5,559,361	5,627,823	5,727,148	5,840,466