

The South Point Local Board of Education held its regular meeting on January 9, 2018 at 6:15 p.m. The following members present: Mrs. Adams, Dr. Copley, Ms. Keatley, Mr. Parker, and Mrs. Thacker.

Dr. Copley led prayer and the Board led the Pledge of Allegiance.

10-18 MINUTES APPROVED

Mrs. Thacker moved second by Mrs. Thacker to approve the minutes of the December 2017 regular and special board meetings.

The vote was: Mrs. Adams, yea; Dr. Copley, yea; Ms. Keatley, yea; Mr. Parker, yea; Mrs. Thacker, yea.
Motion carried.

11-18 FINANCIAL REPORTS/BILLS APPROVED

Dr. Copley moved second by Mrs. Adams to approve the financial report, including the bank reconciliation, the SM-2 report, the financial summary report, the FUNDSUMM report and the list of all checks paid for the month of December 2017 as presented by the Treasurer.

The vote was: Mrs. Adams, yea; Dr. Copley, yea; Ms. Keatley, yea; Mr. Parker, yea; Mrs. Thacker, yea.
Motion carried.

12-18 DECLARATION OF OFFICIAL INTENT WITH RESPECT TO REIMBURSEMENT OF TEMPORARY ADVANCES FMADE FOR CAPITAL EXPENDITURES TO BE MADE FROM SUBSEQUENT BORROWINGS

Mr. Parker moved second by Dr. Copley to approve the following resolution: WHEREAS, Treas. Reg. § 1.150-2 (the "Reimbursement Regulations"), issued pursuant to Section 150 of the Internal Revenue Code of 1986, as amended, (the "Code") prescribes certain requirements by which proceeds of tax-exempt bonds, notes, certificates or other obligations included in the meaning of "bonds" under Section 150 of the Code ("Obligations") used to reimburse advances made for Capital Expenditures (as hereinafter defined) paid before the issuance of such Obligations may be deemed "spent" for purposes of Sections 103 and 141 to 150 of the Code and therefore, not further subject to any other requirements or restrictions under those sections of the Code; and

WHEREAS, such Reimbursement Regulations require that an Issuer (as hereinafter defined) make a Declaration of Official Intent (as hereinafter defined) to reimburse any Capital Expenditure paid prior to the issuance of the Obligations intended to fund such Capital Expenditure and require that such Declaration of Official Intent be made no later than sixty days after payment of the Capital Expenditure and further require that any Reimbursement Allocation (as hereinafter defined) of the proceeds of such Obligations to reimburse such Capital Expenditures occur no later than eighteen months after the later of the date the Capital Expenditure was paid or the date the property acquired with the Capital Expenditure was placed in service, except that any such Reimbursement Allocation must be made no later than three years after such Capital Expenditure was paid; and

WHEREAS, the Board of Education of the South Point Local School District, County of Lawrence, Ohio (the "Issuer") wishes to ensure compliance with the Reimbursement Regulations;

NOW, THEREFORE, be it resolved by the Board of Education of the South Point Local School District, County of Lawrence, Ohio that:

Section 1. Definitions. The following definitions apply to the terms used herein:

"Allocation" means written evidence that proceeds of Obligations issued subsequent to the payment of a Capital Expenditure are to reimburse the Issuer for such payments. "To allocate" means to make such an allocation.

"Capital Expenditure" means any expense for an item that is properly depreciable or amortizable or is otherwise treated as a capital expenditure for purposes of the Code, as well as any costs of issuing Reimbursement Bonds.

"Declaration of Official Intent" means a written declaration that the Issuer intends to fund Capital Expenditures with an issue of Reimbursement Bonds and reasonably expects to be reimbursed from the proceeds of such an issue.

"Issuer" means either a governmental unit that is reasonably expected to issue Obligations, or any governmental entity or 501(c)(3) organization that is reasonably expected to borrow funds from the actual issuer of the Obligations.

"Reimbursement" means the restoration to the Issuer of money temporarily advanced from other funds, including moneys borrowed from other sources, of the Issuer to pay for Capital Expenditures before the issuance of Obligations intended to fund such Capital Expenditures. "To reimburse" means to make such a restoration.

"Reimbursement Bonds" means Obligations that are issued to reimburse the Issuer for Capital Expenditures, and for certain other expenses permitted by the Reimbursement Regulations, previously paid by or for the Issuer.

"Reimbursement Regulations" means Treas. Reg. § 1.150-2 and any amendments thereto or superseding regulations, whether in proposed, temporary or final form, as applicable, prescribing conditions under which the proceeds of Obligations may be allocated to reimburse the Issuer for Capital Expenditures and certain other expenses paid prior to the issuance of the Obligations such that the proceeds of such Obligations will be treated as "spent" for purposes of Sections 103 and 141 to 150 of the Code.

Section 2. Declaration of Official Intent. The Issuer declares that it reasonably expects that the Capital Expenditures described in Section (b), which were paid no earlier than sixty days prior to the date hereof, or which will be paid prior to the issuance of any Obligations intended to fund such Capital Expenditures, will be reimbursed with the proceeds of Obligations, representing a borrowing by the Issuer in the maximum principal amount, for such Reimbursements, of \$353,000; and

The Capital Expenditures to be reimbursed are to be used for: replacement of synthetic turf at the South Point High School Football/Soccer field located at 983 County Road 60, South Point OH 45680.

Section 3. Reasonable Expectations. The Issuer does not expect any other funds (including the money advanced to make the Capital Expenditures that are to be reimbursed), to be reserved, allocated on a long-term basis, or otherwise set aside by the Issuer or any other entity, with respect to the Capital Expenditures for the purposes described in Section 2(b).

Section 4. Open Meeting. This Board of Education hereby finds and determines that all formal actions relative to the adoption of this resolution were taken in an open meeting of this Board of Education, and that all deliberations of this Board of Education and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with the law, including Section 121.22 of the Ohio Revised Code.

This resolution shall take effect immediately upon its adoption.

The vote was: Mrs. Adams, yea; Dr. Copley, yea; Ms. Keatley, yea; Mr. Parker, yea; Mrs. Thacker, yea.
Motion carried.

13-18 ADVANCE APPROVED; GENERAL FUND TO 004-9018

Mrs. Thacker moved second by Mrs. Adams to approve an advance from General Fund to Construction Fund 004-9018 for contract payments for installation of turf at the football field. Advance to be repaid from subsequent borrowings.

The vote was: Mrs. Adams, yea; Dr. Copley, yea; Ms. Keatley, yea; Mr. Parker, yea; Mrs. Thacker, yea.
Motion carried.

14-18 HOURLY RATE FOR SUBSTITUTES - MINIMUM WAGE INCREASE

Mrs. Thacker moved second by Mrs. Adams to approve the hourly rate for non-certified substitutes at \$8.30 per hour, (Ohio's minimum wage) effective January 1, 2018.

The vote was: Mrs. Adams, yea; Dr. Copley, yea; Ms. Keatley, yea; Mr. Parker, yea; Mrs. Thacker, yea.
Motion carried.

15-18 LAWRENCE COUNTY ESC, CO-OPERATIVE AGREEMENT 2017-18

Mrs. Adams moved second by Mrs. Thacker to approve a Services Cooperative Contract with the Lawrence County Educational Service Center for services including supervisory personnel, in-service and continuing education programs, curriculum services, research and development programs, academic instruction, special accommodations, alternative school services, school psychologists, and classes for students with disabilities for the 2017-18 school year.

The vote was: Mrs. Adams, yea; Dr. Copley, yea; Ms. Keatley, yea; Mr. Parker, yea; Mrs. Thacker, yea.
Motion carried.

16-18 SPHS 2017-18 GRADUATION LIST APPROVED

Mrs. Thacker moved second by Mrs. Adams to approve the SPHS graduation list for 2017-18 as presented.

The vote was: Mrs. Adams, yea; Dr. Copley, yea; Ms. Keatley, yea; Mr. Parker, yea; Mrs. Thacker, yea.
Motion carried.

17-18 EXECUTIVE SESSION

Mr. Parker moved second by Mrs. Thacker to go into executive session to consider the appointment, employment, dismissal, discipline, promotion, demotion or compensation of a public employee or official and to discuss district finances.

The vote was: Mrs. Adams, yea; Dr. Copley, yea; Ms. Keatley, yea; Mr. Parker, yea; Mrs. Thacker, yea.
Motion carried.

Out 7:10 pm

18-18 RETURN FROM EXECUTIVE SESSION

Mrs. Thacker moved second by Dr. Copley to return from executive session.

The vote was: Mrs. Adams, yea; Dr. Copley, yea; Ms. Keatley, yea; Mr. Parker, yea; Mrs. Thacker, yea.
Motion carried.

Back 8:45 pm

19-18 R. KRATZENBERG RESIGNATION, SPHS HEAD FOOTBALL COACH

Mr. Parker moved second by Dr. Copley to accept the resignation of Robert Chase Kratzenberg as head football coach at South Point High School as per his request.

The vote was: Mrs. Adams, yea; Dr. Copley, yea; Ms. Keatley, yea;
Mr. Parker, yea; Mrs. Thacker, yea.
Motion carried.

20-18 ADJOURN

Dr. Copley moved second by Mr. Parker to adjourn the meeting.

The vote was: Mrs. Adams, yea; Dr. Copley, yea; Ms. Keatley, yea;
Mr. Parker, yea; Mrs. Thacker, yea.
Motion carried.

PRESIDENT

TREASURER