1-2 Call to Order, Roll Call

The Fredericktown Local Board of Education met in SPECIAL SESSION on August 5, 2021 in the Administration Building. Board President, Todd McClay called the meeting to order at 4:30 p.m. and noted the following members present: Todd McClay, James Blanchard, Candice Gallagher, Patty Miller and Charles Streby. Also present: Susan Hayward, Heather Darnold, Teresa Vilfer-Snyder and Brenton Wolfe.

3 Board President Agenda

21-071 Upon recommendation of Board President, Todd McClay, the Downtown Redevelopment District presented to the Board the Fredericktown Façade Improvement Plan.

Mr. Dan Humphrey thanked the Board for allowing them to present and gave his history with Fredericktown Local Schools and with the DRD. Mr. Humphrey was a teacher, principal, superintendent and a board member for the Fredericktown Local School District. He now is a member of the Knox County Area Development Foundation along with Sam Filkins and Jeffrey Gottke. Mr. Humphrey turned the presentation over to Mr. Filkins.

Sam Filkins from The Knox County Area Development Foundation thanked the Board for their time and holding a special meeting for them to present. He stated the foundation would like to revitalize downtown and redevelop business and resident establishments alike. Businesses are ready to come to the Village of Fredericktown and the school will play a role along with the village. Mr. Filkins stated this is a village initiative and would like the school to be involved as well.

This plan would provide a sustainable redevelopment in the downtown area. The plan would rewrite the zoning codes, enable business to become more business friendly and allow the village to do the streetscape. Mr. Filkins stated that the Village of Fredericktown is a perfect candidate for this redevelopment plan due to the 9 historical properties that were registered in 1979. In order for the DRD to be established the Village would need up to 10 acres around historic properties.

The startup money or initial investment "seed money" will be by anonymous donation and possibly a $250,000 grant provided by the state of Ohio. Businesses would apply for either a loan or a grant through the DRD for improvements. Historic establishments will be held harmless of debt and non-historic establishments may be eligible for 0% interest loan.

The DRD is requesting the Fredericktown School District allow the DRD to "capture" a portion of the "improved tax value" and redirect those tax dollars into a fund that will help redevelop the new defined district (DRD). The new district (DRD) can last 10 years by the Village Ordinance or up to 30 years with support of the Fredericktown Local School District.

The DRD receives through revenue for the façade improvement through commercial tax dollars. The current property tax value will be locked-in for Fredericktown Local School District while any improvement that would raise the value, such as a renovation would generate tax dollars for the DRD. The DRD would receive 70% of the increased commercial property value and Fredericktown Local School District would receive 30% of the increased commercial property value. The DRD is asking the school district for a 30-year commitment of district's property tax revenue. Commercial property reappraisal happens every 6 years, so the next reappraisal will happen in 2025. The DRD will be audited by the Auditor of State and will have a separate committee to manage the funds.

Mr. Filkins stated that there are 13 other school districts participating in this project with Circleville and Utica being 2 of the 13.

According to Revised Code 5709.45-5709.47, it states the DRD may move forward without the School Boards Approval for a maximum of 10 years. The DRD is asking the Board to approve up to a 30-year committee and 70% of commercial property tax allocation.

4 Adjournment

21-072 Mr. Blanchard moved, seconded by Mrs. Gallagher for adjournment.

On roll call voting yes:
Blanchard, Gallagher, McClay, Miller, Streby MOTION CARRIED, 5-0.

MEETING ADJOURNED at 5:52 p.m.

President, Board of Education

Treasurer, Board of Education

The next REGULAR Board Meeting will be Tuesday, August 10, 2021 at 6:00 P.M.

Fredericktown Local School
Cash Reconcilation for July 2021

Total Fund Balance			$15,681,539.54
Gross Depository Bank Balances:			
First Knox-Checking	$254,412.34		
First Knox-Savings	$3,532,694.24		
First Knox-ICS MMA	$3,933,724.19		
Star Ohio-General	$457,273.62		
Jefferson Health Plan	$4,089,977.02		
Sub-Total:		$12,268,081.41	
Investments:		$12,268,081.41	
Certificates of Deposit		$3,642,049.76	
Petty Cash Balances:			
Elementary K-5	$180.00		
Middle/High 6-12	$210.00		
Cafeteria	$180.00		
Vo.Ag./Athletic	$1,400.00		
Adm./Latchkey	$250.00		
Sub Total Petty Cash:		$2,220.00	
Total		$15,912,351.17	
Outstanding Checks:		($214,764.64)	
Outstanding Deposits:		$0.00	
Outstanding Liabilities:		($16,691.44)	
Outstanding Checks prior year:		$0.00	
Total (Reconciled Balance):		$15,680,895.09	
Adjustments:		$0.00	
Total Reconciled Balance:		$15,680,895.09	
Payroll Bank Balance:		$5,004.71	
Payroll check error		$0.00	
Payroll Outstanding Checks:		($4,360.26)	
AdjustedTotal			$15,681,539.54
			$0.00