

**White Bear Lake Area School District, ISD No. 624**  
**Estimated Tax Impact of Potential Capital Project Levy Renewal**  
**November 2022 Election**

September 12, 2022

		Expiring	Proposed	Net Change
Type of Property	Estimated Market Value	Estimated Annual Taxes for Capital Project Levy Taxes Payable 2023 to Taxes Payable 2024*		
Residential Homestead	\$100,000	-\$16	\$16	\$0
	150,000	-28	28	0
	200,000	-40	40	0
	250,000	-53	53	0
	300,000	-65	65	0
	350,000	-77	77	0
	400,000	-89	89	0
Commercial/Industrial +	\$100,000	-\$20	\$20	\$0
	250,000	-57	57	0
	500,000	-125	125	0
	1,000,000	-260	260	0
Apartments and Residential Non-Homestead	\$250,000	-\$70	\$70	\$0
	500,000	-140	140	0
	1,000,000	-279	279	0
	2,000,000	-559	559	0

Estimated 2023 Average Home Value

**Note:** The district anticipates that the Capital Project Levy will generate an estimated \$2,590,309 in revenue for taxes payable 2024. The levy will be in place for taxes payable 2024 through 2033.

- \* The amounts in the table are based on school district taxes for the proposed capital project levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the homeowner's Homestead Credit Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net tax increase for many property owners.
- + For commercial-industrial property, the estimates above are for property in the City of White Bear Lake. The tax impact for commercial-industrial property in other municipalities in the school district may be slightly different, due to the varying impact of the Twin Cities Fiscal Disparities program.