

# **Proposed Budget 2022-2023**

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## **Revised Budget 2021-2022**



# Mission and Guiding Values

## Mission

Our students will maximize their potential in life because of their experiences in Orono Schools.

## Values

***Excellence:*** Encourage students, staff and administration to reach their highest levels of personal achievement.

***Fortitude:*** Building qualities of courage, perseverance and resilience.

***Relationships:*** Promote respectful and caring relationships.

***Inclusion:*** Embracing diverse and unique needs, backgrounds, ideas and talents.

***Global Perspective:*** Inspire learners to be engaged citizens in the modern world.

***Stewardship:*** Demonstrate constant accountability through responsible planning and use of resources.



# Orono Financial Stewardship

Moody's Investors Service affirmed the district's Aa2 rating on November 4, 2021.

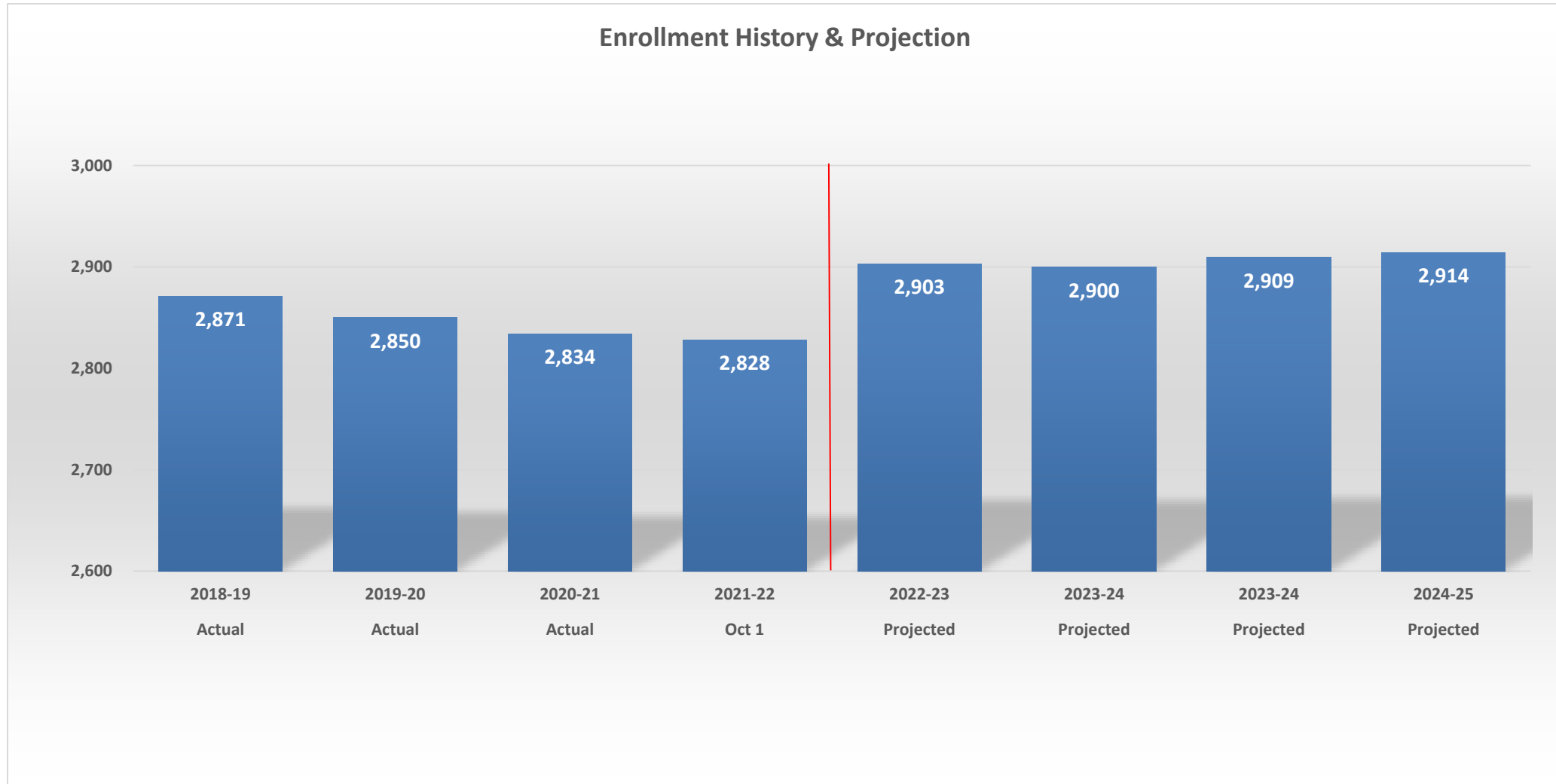
The Aa2 issuer rating reflects the Orono Public School District's:

- stable tax base
- strong enrollment demand
- and solid financial profile.

The district prides itself on responsible financial management and oversight to best serve our students and the community for the long term.

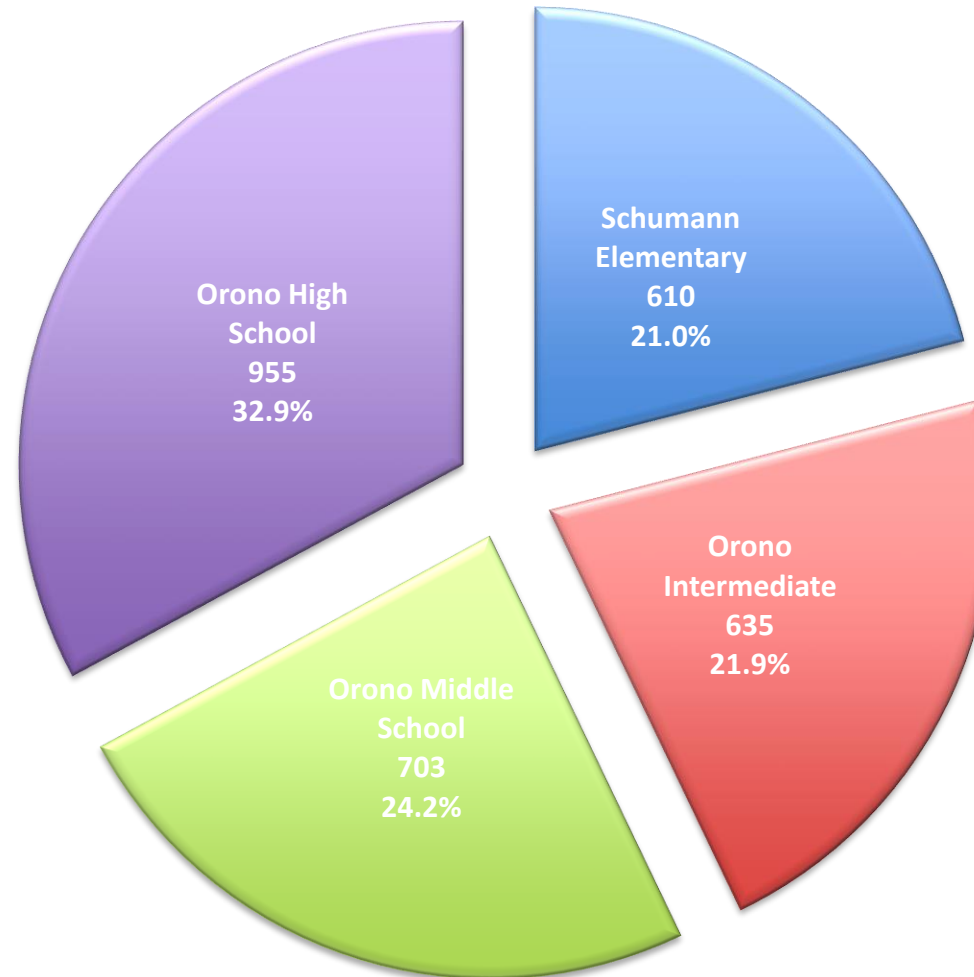


# Enrollment Information



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**2022-23 Projected Enrollment Breakdown by School Site**



# Budget Information

All school district budgets are divided into separate funds, based on purposes of revenue, as required by law

## **Orono District Funds:**

- General
- Food Service
- Community Service
- Capital fund
- Building Construction
- Debt Service
- Internal Service
- OPEB Trust



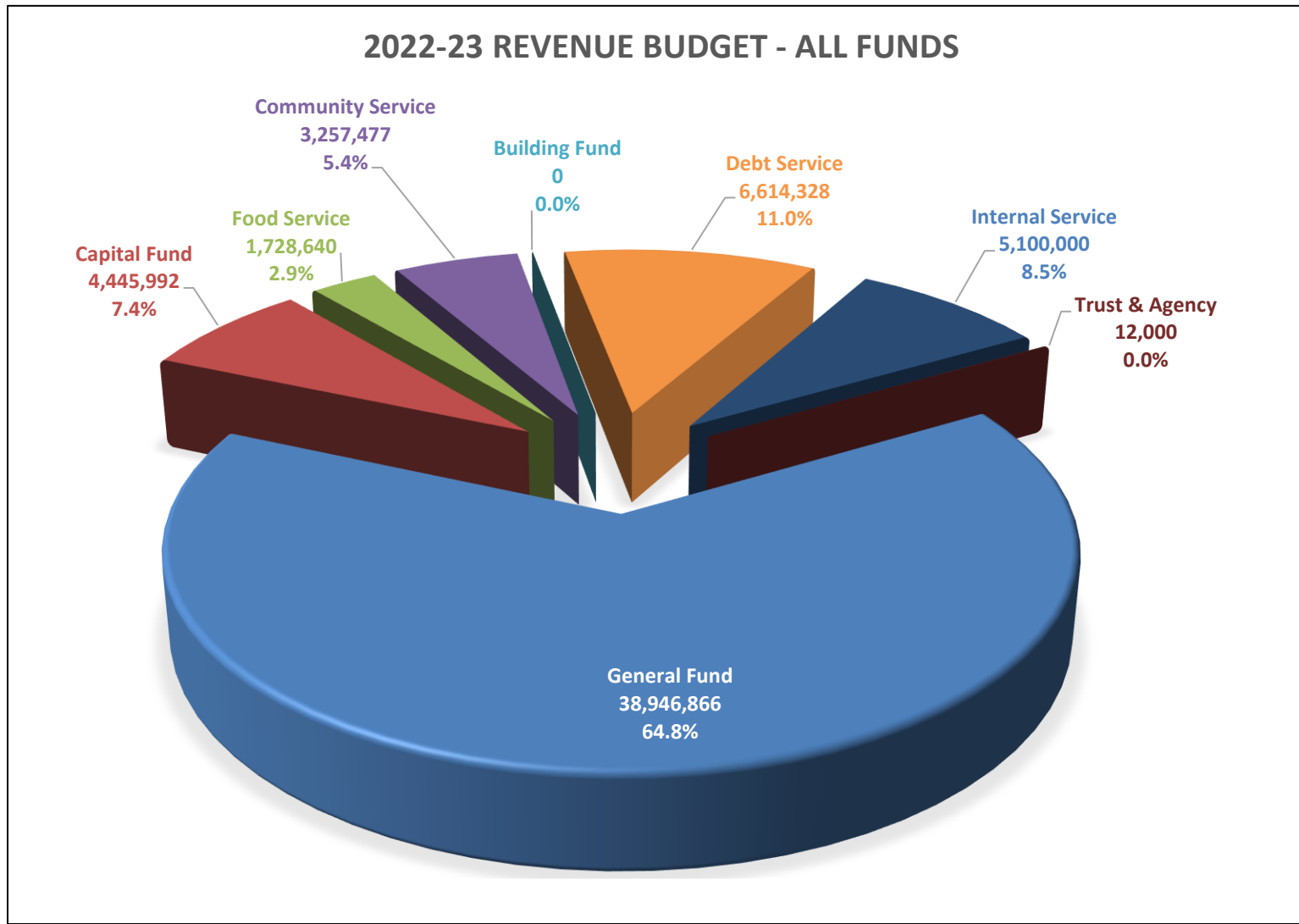
# 2022-2023 Proposed Budget

<u>FUND</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>
General Fund	38,946,866	38,944,089
Food Service Fund	1,728,640	1,717,114
Community Service Fund	3,257,477	3,165,010
Capital Fund	4,445,992	4,413,399
Building Construction Fund	-	1,456,760
Debt Service Fund	6,614,328	6,401,641
Internal Service Fund	5,100,000	4,800,000
OPEB Trust Fund	12,000	275,000
GRAND TOTAL - ALL FUNDS	<b>60,105,303</b>	<b>61,173,013</b>



# 2022-23 Revenue by Fund

**\$60,105,303**

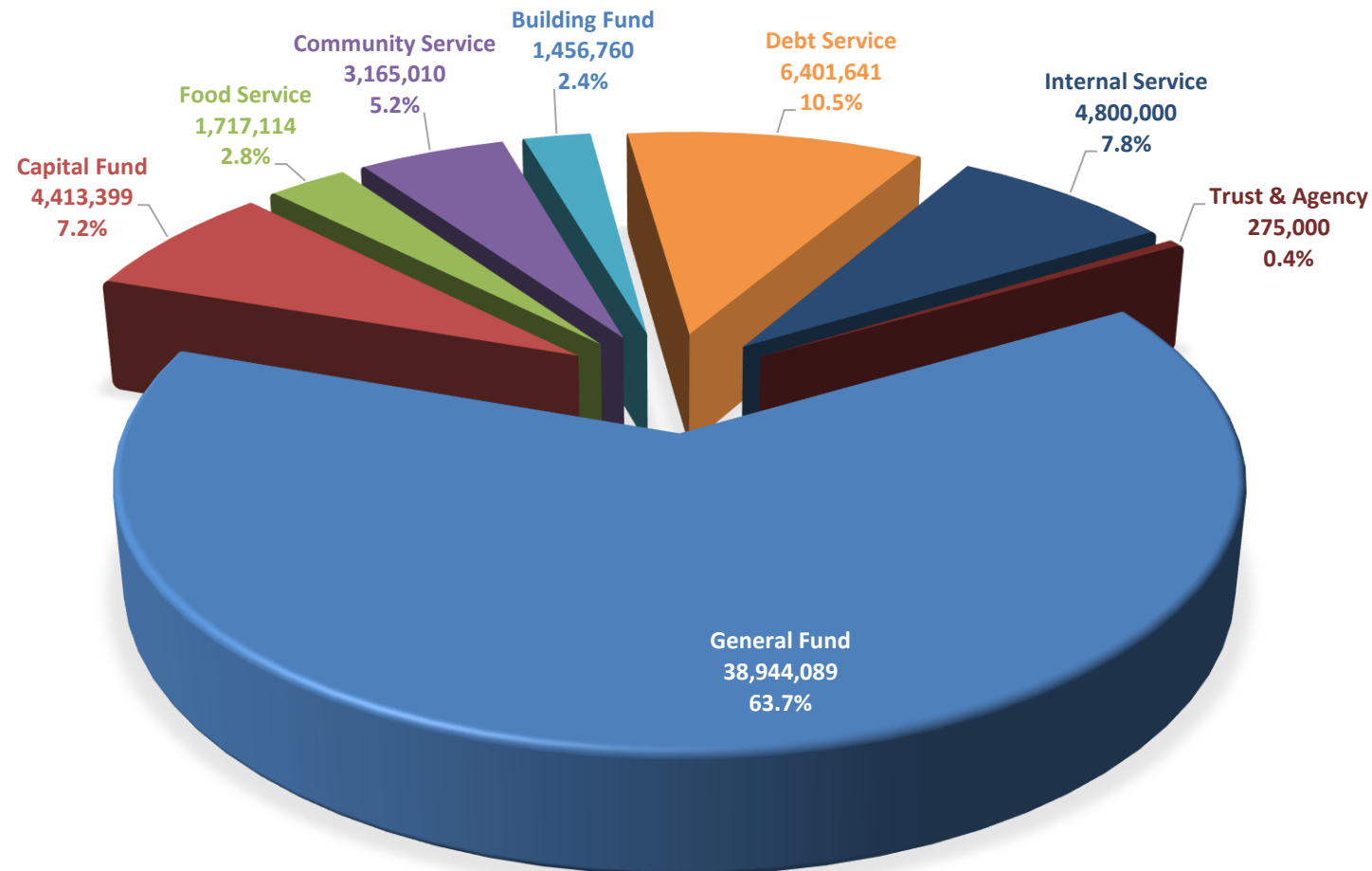




# 2022-23 Expenditures by Fund

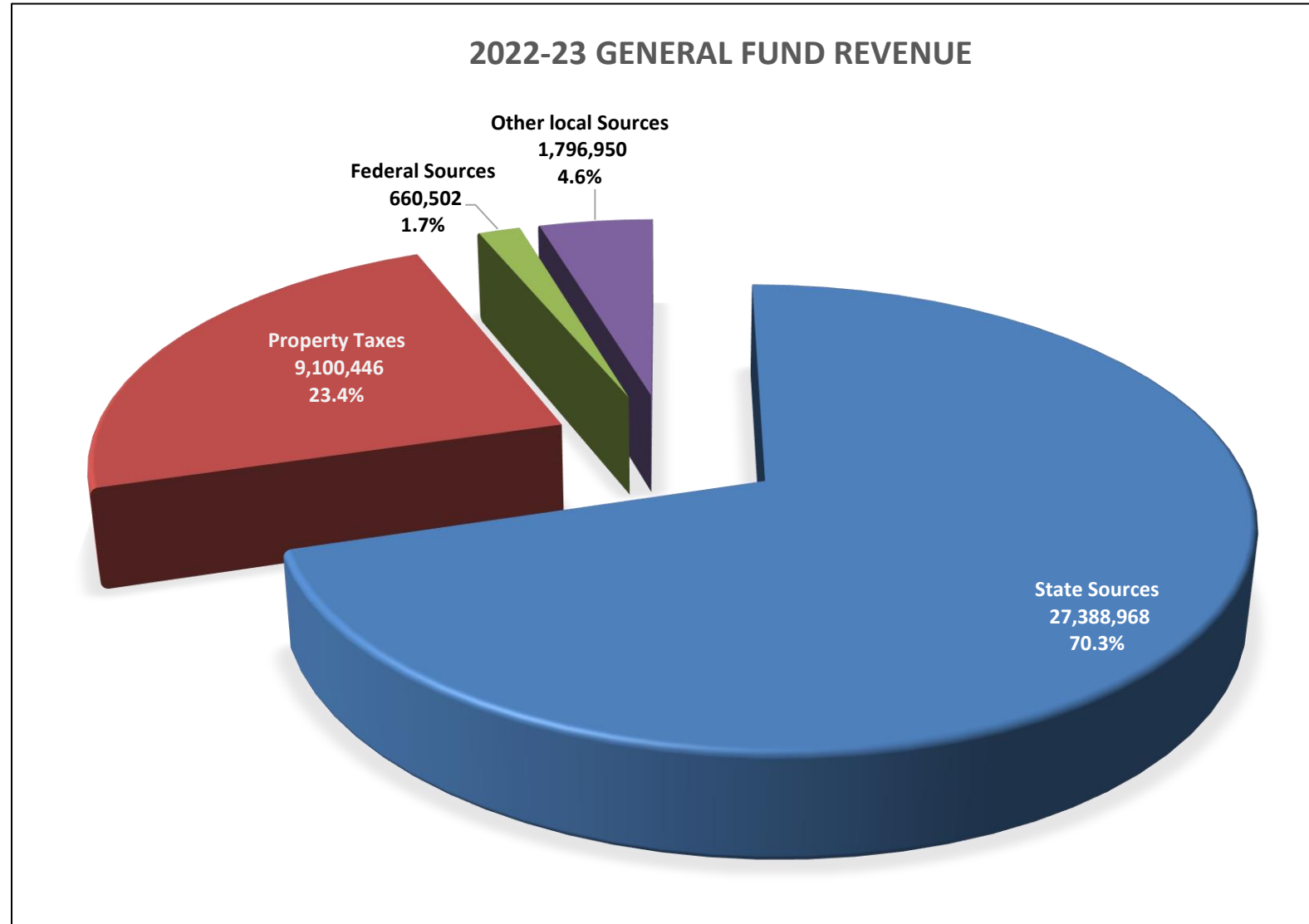
**\$61,173,013**

2022-23 EXPENDITURE BUDGET - ALL FUNDS



# 2022-23 Revenues by Source

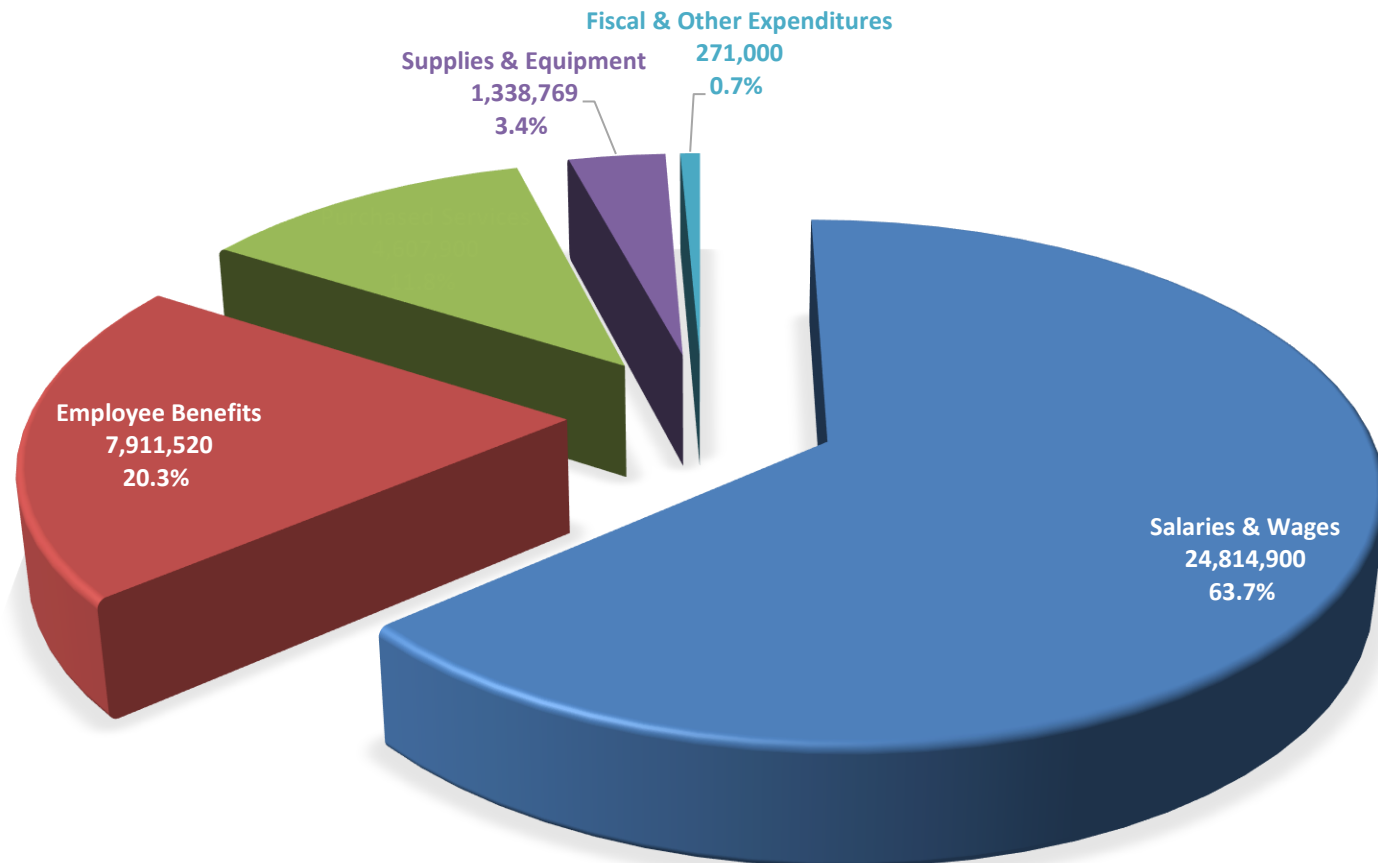
**General Fund \$38,946,866**



# 2022-23 Expenditures by Category

**General Fund \$38,944,089**

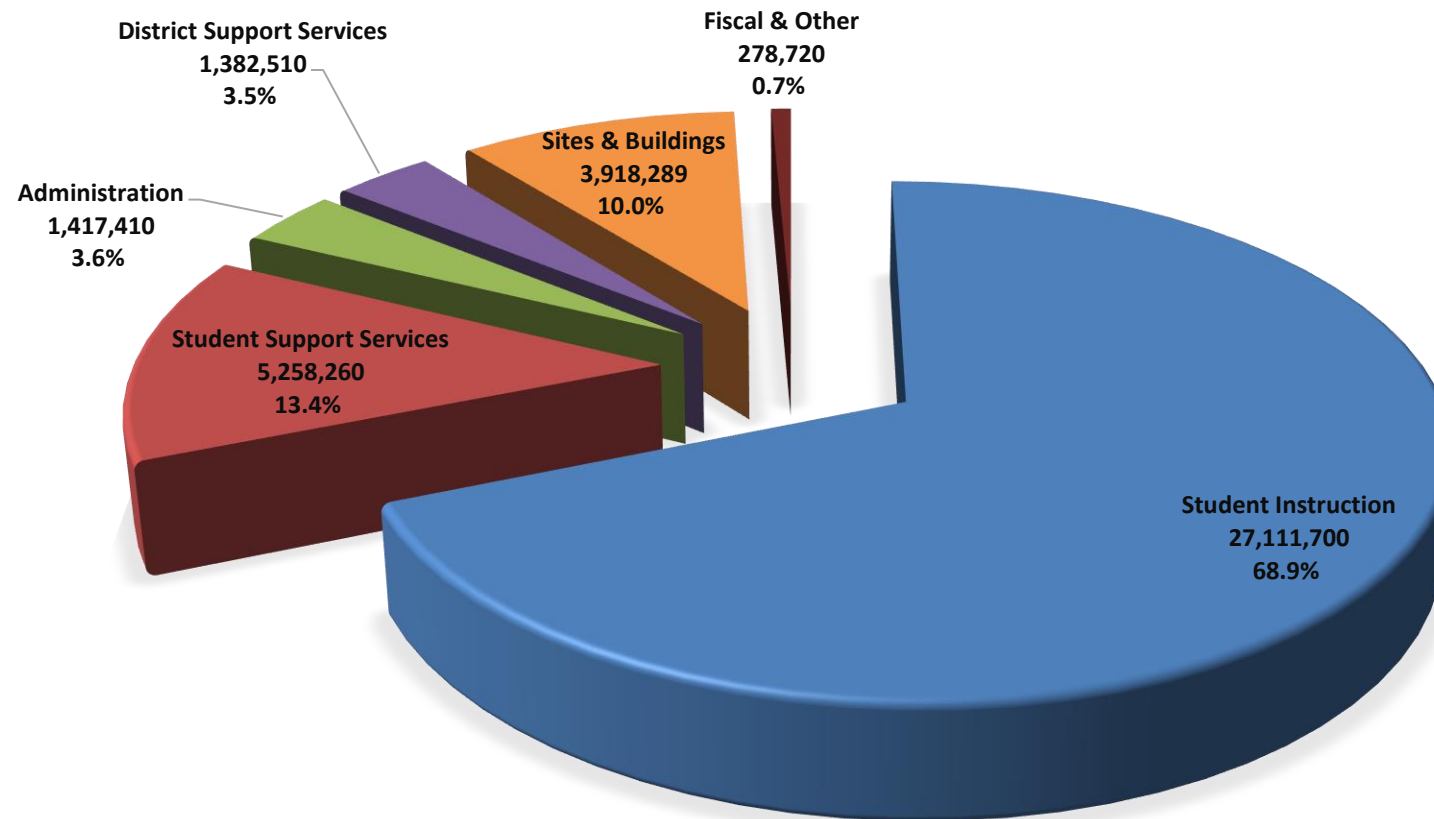
2022-23 GENERAL FUND EXPENDITURES BY CATEGORY



# 2022-23 Expenditures by Program Area

**General Fund \$39,366,889**

2022-23 GENERAL FUND EXPENDITURES BY PROGRAM



# 2022-2023 Proposed Budget

<u>FUND</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>
General Fund	38,946,866	38,944,089
Food Service Fund	1,728,640	1,717,114
Community Service Fund	3,257,477	3,165,010
Capital Fund	4,445,992	4,413,399
Building Construction Fund	-	1,456,760
Debt Service Fund	6,614,328	6,401,641
Internal Service Fund	5,100,000	4,800,000
OPEB Trust Fund	12,000	275,000
<b>GRAND TOTAL - ALL FUNDS</b>	<b>60,105,303</b>	<b>61,173,013</b>



# 2021-2022 Revised Budget

<u>FUND</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>
General Fund	37,829,612	39,419,842
Food Service Fund	1,675,300	1,618,631
Community Service Fund	3,203,400	3,114,921
Capital Fund	3,128,767	4,022,451
Building Construction Fund	1,588,760	132,000
Debt Service Fund	6,657,712	6,731,078
Internal Service Fund	4,997,000	4,280,000
OPEB Trust Fund	12,000	275,000
<b>GRAND TOTAL - ALL FUNDS</b>	<b>59,092,551</b>	<b>59,593,923</b>



# APPROVAL

## **The District recommends the Board of Education:**

- Approve the 2021-2022 Revised Budget as presented
- Approve the 2022-2023 Proposed Budget as presented

