

Boardman Local School District

Mahoning

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues										
1.010 General Property Tax (Real Estate)	28905877	31729980	32081917	5.44%	32153286	32371930	30230333	28319316	28366428	
1.020 Public Utility Personal Property Tax	2551037	2691772	2780707	4.41%	2718593	2833386	2701675	2569522	2576431	
1.030 Income Tax	0	0	0	0.00%	0	0	0	0	0	
1.035 Unrestricted State Grants-in-Aid	9964775	9010499	9616228	-1.43%	7773408	8614128	8616509	8618964	8618946	
1.040 Restricted State Grants-in-Aid	263386	262222	262222	-0.22%	251422	251422	253936	256475	259040	
1.045 Restricted Federal Grants In Aid	0	0	0	0.00%	0	0	0	0	0	
1.050 Property Tax Allocation	3384691	3434534	3395439	0.17%	3369985	3362759	3122359	2881746	2882315	
1.060 All Other Revenues	1455827	1627132	1161887	-8.41%	1238653	1285064	1282898	1291153	1299485	
1.070 <i>Total Revenues</i>	46525593	48756139	49298400	2.95%	47505347	48718689	46207710	43937176	44002645	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	0	0	0	0.00%	0	0	0	0	0	
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.00%	0	0	0	0	0	
2.040 Operating Transfers-In	37475	25734	0	-65.67%	0	0	0	0	0	
2.050 Advances-In	49756	72856	51501	8.56%	1288913	50000	50000	50000	50000	
2.060 All Other Financing Sources	99987	352183	366393	128.13%	28767	28767	28767	28767	28767	
2.070 <i>Total Other Financing Sources</i>	187218	450773	417894	66.74%	1317680	78767	78767	78767	78767	
2.080 <i>Total Revenues and Other Financing Sources</i>	46712811	49206912	49716294	3.19%	48823027	48797456	46286477	44015943	44081412	
Expenditures										
3.010 Personal Services	24980558	24836157	24281698	-1.41%	26895059	27704198	28105434	28512508	28925505	
3.020 Employees' Retirement/Insurance Benefits	10514260	10519733	9865572	-3.08%	10413494	10858921	11120822	11379225	11644288	
3.030 Purchased Services	7758530	7880101	7787031	0.19%	4982432	4970813	5173609	5385417	5606654	
3.040 Supplies and Materials	1033980	1059962	904353	-6.08%	1111057	885418	769481	1204566	1240703	
3.050 Capital Outlay	431643	717220	563562	22.37%	600000	785000	785000	785000	785000	
3.060 Intergovernmental	0	0	0	0.00%	0	0	0	0	0	
Debt Service:										
4.010 Principal-All (Historical Only)	0	0	0	0.00%	0	0	0	0	0	
4.020 Principal-Notes	123641	127152	130763	2.84%	134477	0	0	0	0	
4.030 Principal-State Loans	0	0	0	0.00%	0	0	0	0	0	

4.040	Principal-State Advancements	0	0	0	0.00%	0	0	0	0	0
4.050	Principal-HB 264 Loans	0	0	0	0.00%	0	0	0	0	0
4.055	Principal-Other	0	0	0	0.00%	0	0	0	0	0
4.060	Interest and Fiscal Charges	14655	11144	7533	-28.18%	3819	0	0	0	0
4.300	Other Objects	592997	724368	668506	7.22%	744189	752473	760880	769413	778073
4.500	Total Expenditures	45450264	45875837	44209018	-1.35%	44884527	45956824	46715226	48036130	48980223
	Other Financing Uses									
5.010	Operating Transfers-Out	885722	1465156	1049903	18.54%	800000	1146427	1146338	1146338	847267
5.020	Advances-Out	72856	51501	1288913	999.99%	50000	50000	50000	50000	50000
5.030	All Other Financing Uses	0	0	0	0.00%	0	0	0	0	0
5.040	Total Other Financing Uses	958578	1516657	2338816	56.21%	850000	1196427	1196338	1196338	897267
5.050	Total Expenditures and Other Financing Uses	46408842	47392494	46547834	0.17%	45734527	47153250	47911564	49232468	49877490
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing	303969	1814418	3168460	285.77%	3088500	1644206	-1625087	-5216525	-5796078
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6560550	6864519	8678937	15.53%	11847397	14935897	16580103	14955016	9738491
					0.00%					
7.020	Cash Balance June 30	6864519	8678937	11847397	31.47%	14935897	16580103	14955016	9738491	3942413
8.010	Estimated Encumbrances June 30	80484	524108	822861	304.10%	200000	200000	200000	200000	200000
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials	0	0	0	0.00%	0	0	0	0	0
9.020	Capital Improvements	0	0	0	0.00%	0	0	0	0	0
9.030	Budget Reserve	0	0	0	0.00%	0	0	0	0	0
9.040	DPIA	0	0	0	0.00%	0	0	0	0	0
9.045	Fiscal Stabilization	0	0	0	0.00%	0	0	0	0	0
9.050	Debt Service	0	0	0	0.00%	0	0	0	0	0
9.060	Property Tax Advances	0	0	0	0.00%	0	0	0	0	0
9.070	Bus Purchases	0	0	0	0.00%	0	0	0	0	0
9.080	Subtotal	0	0	0	0.00%	0	0	0	0	0
10.010	Fund Balance June 30 for Certification of	6784035	8154829	11024536	27.70%	14735897	16380103	14755016	9538491	3742413
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	0	0	0	0.00%	0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0	0.00%	0	0	2554174	4911873	4911873
11.300	Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.00%	0	0	2554174	7466047	12377920

12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	6784035	8154829	11024536	27.70%	14735897	16380103	17309190	17004538	16120334
	Revenue from New Levies									
13.010	Income Tax - New	0	0	0	0.00%	0	0	0	0	0
13.020	Property Tax - New	0	0	0	0.00%	0	0	0	0	0
13.030	Cumulative Balance of New Levies	0	0	0	0.00%	0	0	0	0	0
14.010	Revenue from Future State Advancements	0	0	0	0.00%	0	0	0	0	0
15.010	<i>Unreserved Fund Balance June 30</i>	6784035	8154829	11024536	27.70%	14735897	16380103	17309190	17004538	16120334
	ADM Forecasts									
20.010	Kindergarten - October Count	293	310	297	0.80%	297	297	297	297	297
20.015	Grades 1-12 - October Count	3742	3977	4017	3.64%	4017	4017	4017	4017	4017
	State Fiscal Stabilization Funds									
21.010	Personal Services SFSF									
21.020	Employees Retirement/Insurance Benefits SFSF									
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	<i>Total Expenditures - SFSF</i>									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt