

Boardman Local School District

Mahoning County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

		Actual				Forecasted				
		Fiscal Year	Fiscal Year	Fiscal Year	Average	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2018	2019	2020	Change	2021	2022	2023	2024	2025
Revenues										
1.010	General Property Tax (Real Estate)	26,487,827	28,905,877	31,729,980	9.4%	32,081,917	32,183,604	32,371,930	30,230,333	28,319,316
1.020	Public Utility Personal Property Tax	2,420,889	2,551,037	2,691,772	5.4%	2,780,707	2,825,685	2,833,386	2,701,675	2,569,522
1.030	Income Tax	-	-	-	0.0%	-	-	-	-	-
1.035	Unrestricted State Grants-in-Aid	9,595,177	9,964,775	9,010,499	-2.9%	9,617,743	10,041,105	10,045,430	10,047,327	10,049,288
1.040	Restricted State Grants-in-Aid	241,405	263,386	262,222	4.3%	251,422	251,422	251,422	253,936	256,475
1.045	Restricted Federal Grants In Aid	-	-	-	0.0%	-	-	-	-	-
1.050	Property Tax Allocation	3,884,679	3,384,691	3,434,534	-5.7%	3,395,437	3,359,959	3,362,759	3,122,359	2,881,746
1.060	All Other Revenues	1,465,564	1,455,827	1,627,132	5.6%	1,431,395	1,452,482	1,499,473	1,497,882	1,506,634
1.070	Total Revenues	44,095,541	46,525,593	48,756,139	5.2%	49,558,621	50,114,257	50,364,400	47,853,512	45,582,981
Other Financing Sources										
2.010	Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020	State Emergency Loans (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040	Operating Transfers-In	-	37,475	25,734	0.0%	-	-	-	-	-
2.050	Advances-In	69,500	49,756	72,856	9.0%	51,501	50,000	50,000	50,000	50,000
2.060	All Other Financing Sources	301	99,987	352,183	16685.3%	366,501	28,875	28,875	28,875	28,875
2.070	Total Other Financing Sources	69,801	187,218	450,773	154.5%	418,002	78,875	78,875	78,875	78,875
2.080	Total Revenues and Other Financing Sources	44,165,342	46,712,811	49,206,912	5.6%	49,976,623	50,193,132	50,443,275	47,932,387	45,661,856
Expenditures										
3.010	Personal Services	24,614,939	24,980,558	24,836,157	0.5%	24,152,637	24,993,928	25,584,691	25,955,688	26,332,087
3.020	Employees' Retirement/Insurance Benefits	10,437,308	10,514,260	10,519,733	0.4%	10,225,585	10,603,229	10,914,709	11,179,000	11,444,607

3.030	Purchased Services	7,742,334	7,758,530	7,880,101	0.9%	8,076,188	8,446,521	8,670,854	8,986,349	9,315,968
3.040	Supplies and Materials	1,003,338	1,033,980	1,059,962	2.8%	986,338	761,057	760,418	769,481	1,204,566
3.050	Capital Outlay	648,905	431,643	717,220	16.3%	236,839	710,000	785,000	785,000	785,000
3.060	Intergovernmental	-	-	-	0.0%	-	-	-	-	-
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020	Principal-Notes	246,547	123,641	127,152	-23.5%	130,763	134,477	-	-	-
4.030	Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040	Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050	Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
4.055	Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060	Interest and Fiscal Charges	3,018	14,655	11,144	180.8%	7,533	3,819	-	-	-
4.300	Other Objects	611,225	592,996	724,368	9.6%	736,025	744,189	752,473	760,880	769,413
4.500	<i>Total Expenditures</i>	45,307,614	45,450,263	45,875,837	0.6%	44,551,908	\$46,397,220	47,468,145	48,436,398	49,851,642
	Other Financing Uses									
5.010	Operating Transfers-Out	938,004	885,722	1,465,156	29.9%	646,294	1,146,383	1,146,427	1,146,338	1,146,338
5.020	Advances-Out	49,756	72,856	51,501	8.6%	50,000	50,000	50,000	50,000	50,000
5.030	All Other Financing Uses	-	-	-	0.0%	-	-	-	-	-
5.040	<i>Total Other Financing Uses</i>	987,760	958,578	1,516,657	27.6%	696,294	1,196,383	1,196,427	1,196,338	1,196,338
5.050	<i>Total Expenditures and Other Financing Uses</i>	46,295,374	46,408,841	47,392,494	1.2%	45,248,202	47,593,603	48,664,571	49,632,736	51,047,980
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	(2,130,032)	303,970	1,814,418	191.3%	4,728,421	2,599,529	1,778,704	(1,700,349)	(5,386,124)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	8,690,583	6,560,551	6,864,521	-9.9%	8,678,939	13,407,360	16,006,889	17,785,593	16,085,243
7.020	<i>Cash Balance June 30</i>	6,560,551	6,864,521	8,678,939	15.5%	13,407,360	16,006,889	17,785,593	16,085,243	10,699,120
8.010	<i>Estimated Encumbrances June 30</i>	31,241	80,484	524,108	354.4%	200,000	200,000	200,000	200,000	200,000

	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-
9.020	Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.030	Budget Reserve	-	-	-	0.0%	-	-	-	-	-
9.040	DPIA	-	-	-	0.0%	-	-	-	-	-
9.045	Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-
9.050	Debt Service	-	-	-	0.0%	-	-	-	-	-
9.060	Property Tax Advances	-	-	-	0.0%	-	-	-	-	-
9.070	Bus Purchases	-	-	-	0.0%	-	-	-	-	-
9.080	<i>Subtotal</i>	-	-	-	0.0%	-	-	-	-	-
	<i>Fund Balance June 30 for Certification of Appropriations</i>									
10.010		6,529,310	6,784,037	8,154,831	12.1%	13,207,360	15,806,889	17,585,593	15,885,243	10,499,120
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal				0.0%	-	-	-	-	-
11.020	Property Tax - Renewal or Replacement				0.0%	-	-	-	2,735,197	5,259,994
11.300	Cumulative Balance of Replacement/Renewal Levies				0.0%	-	-	-	2,735,197	7,995,191
	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>									
12.010		6,529,310	6,784,037	8,154,831	12.1%	13,207,360	15,806,889	17,585,593	18,620,440	18,494,310
	Revenue from New Levies									
13.010	Income Tax - New				0.0%	-	-	-	-	-
13.020	Property Tax - New				0.0%	-	-	-	-	-
13.030	Cumulative Balance of New Levies	-	-	-	0.0%	-	-	-	-	-
14.010	Revenue from Future State Advancements				0.0%	-	-	-	-	-
15.010	<i>Unreserved Fund Balance June 30</i>	6,529,310	6,784,037	8,154,831	12.1%	13,207,360	15,806,889	17,585,593	18,620,440	18,494,310
20.010	Kindergarten -ADM count	284	293	310	4.5%	297	297	297	297	297
20.015	Grades -ADM count	3825	3742	3977	2.1%	4017	4017	4017	4017	4017