

GENERAL APPROPRIATIONS RESOLUTION

Gull Lake Community Schools

RESOLVED, that this resolution shall be the General Appropriations of the Gull Lake Community School District for the fiscal year 2022-2023; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Gull Lake Community School District.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2022-2023 which includes 17.7769 mills ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

<u>Code#</u>		<u>Proposed Preliminary Budget 6/20/2022</u>
<u>REVENUES:</u>		
100	Local	\$ 5,183,934
300	State	\$ 34,114,068
400	Federal	\$ 487,931
500	Incoming Transfers & Other	\$ 3,649,222
	<i>Total Revenues other than Athletics</i>	<u>\$ 43,435,155</u>
	Athletics	\$ 130,625
	Total Revenues	\$ 43,565,780
	Total Fund Balance, July 1 (projected)	\$ 4,212,806
	Total Available to appropriate	<u>47,778,586</u>

BE IT FURTHER RESOLVED that \$43,694,706 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

110	Basic Program	\$ 23,568,866
120	Added Needs	\$ 2,627,531
	<i>Total Instruction:</i>	<u>26,196,397</u>
	Support Services -	
210	Pupil	\$ 2,783,550
220	Instructional Staff	\$ 1,061,107
230	General Administration	\$ 792,783
240	School Administration	\$ 2,649,283
250	Business	\$ 656,022
260	Operation & Maintenance	\$ 3,264,728
270	Transportation	\$ 1,756,509
280	Technology, Information & Other	\$ 780,613
	<i>Total Support Services:</i>	<u>13,744,595</u>
300	Community Services	\$ 2,655,154
400	Outgoing Transfers & Fund Modifications	\$ 526,381
	<i>Total Expenditures other than Athletics</i>	<u>43,122,526</u>
	Athletics	\$ 572,180
	Total Appropriated	<u>\$ 43,694,706</u>
	Excess (deficit) Revenues Over Expenditures:	<u>\$ (128,925)</u>

Final Amended 21/22 Budget - June 2022

Fund Balance Information

Fund Balance - 07/01/21 Audit:

Total Beginning Fund Balance - General

Excess (deficit) Revenues Over Expenditures:

Equals Projected Ending Fund Balance 2021-2022

Amendment Projection

\$ 4,295,964

\$ (83,158)

\$ 4,212,806

9.7%

Projected Preliminary 22/23 Budget - June 2022

Fund Balance Information

Fund Balance - Projected 7/1/22 per budget

Total Beginning Fund Balance

Excess (deficit) Revenues Over Expenditures:

Equals Projected Ending Fund Balance 2022-2023

Budget Projection

\$ 4,212,806

\$ (128,925)

\$ 4,083,881

9.35%