



Action Item

TO: Board of Trustees

PRESENTED BY: Ted P. Lawrence, Assistant Superintendent Business Services

BOARD AGENDA ITEM: Consideration of Approval of the Unaudited Actuals, Fiscal Year 2021-22

BOARD MEETING DATE: September 14, 2022

BACKGROUND:

Section 42100 of the Education Code requires on or before September 15, the Governing Board of each school district shall approve, in a format prescribed by the Superintendent of Public Instruction, an annual statement of all receipts and expenditures of the District for the preceding fiscal year and shall file the statement with the County Superintendent of Schools.

ADMINISTRATIVE DISCUSSION:

When the 2021-22 district budget was adopted, the ending balance was estimated on budget assumptions and changes in legislation. By year end, actual expenditures and revenues can change the budget assumptions made during the budgeting process. The unaudited actuals reflect the final expenditures and revenues for fiscal year 2021-22. These figures can only change if there is an audit adjustment as a result of a finding during the annual audit.

FISCAL IMPLICATIONS:

The unrestricted ending fund balance is \$24,079,539.87 and the restricted ending fund balance is \$13,757,969.95 for a total of \$37,837,509.82

RECOMMENDATION:

It is the recommendation of the District administration that the Board of Trustees approve the 2021-22 Unaudited Actual Financial Report and authorize the Superintendent or designee to sign the 2021-22 Unaudited Actual School District Certification.

2021-22 General Fund Condition

	2020-21	2021-22	Difference
Prior-Year Fund Balance	\$ 22,140,035	\$ 35,758,883	\$ 13,618,849
Restatements & Audit Adjustments	0	0	0
Adjusted Prior Year Fund Balance	22,140,035	35,758,883	13,618,849
Revenues	252,146,606	281,594,598	29,447,993
Transfers In	144,936	0	(144,936)
Total Revenue	252,291,542	281,594,598	29,303,056
Expenditures	238,445,941	277,515,972	39,070,031
Transfers Out	226,752	2,000,000	1,773,248
Total Expenditures	238,672,693	279,515,972	40,843,279
Ending Fund Balance	35,758,883	37,837,510	2,078,626
Reserve for Economic Uncertainties	7,160,181	8,385,479	1,225,298
Other Reserves & Restricted Balances	19,623,053	28,578,788	8,955,735
Unassigned/Unappropriated	\$ 8,975,650	\$ 873,243	\$ (8,102,407)

RESERVES

- General Fund Balance = \$ 37,837,510
- Assigned = \$14,234,791
 - \$7,033,882 – Unit Share Fund Balance
 - \$1,426,055 – Summer School Reserve
 - \$3,000,000 – Contribution to Del Sol High School Start Up
 - \$2,000,000 – Solar Drive Debt
 - \$ 747,412 – Unrestricted Lottery
 - \$ 27,442 – Donations
- Revolving Cash, Prepaid and Stores = \$ 586,027
- Restricted Fund Balance = \$13,757,970
- Reserve for Economic Uncertainties = \$8,385,479
- Unassigned/Unappropriated Amount = \$873,243

2021-22 Fund Balance

- The ending fund balance for fiscal year 2021-22 is \$35,758,883. Components of the ending fund balance include the 3% reserve for economic uncertainties, revolving cash fund, stores, restricted fund balance and other assignments.
- The amount in the Other Assignments include the unallocated Unit Share reserve \$7,033,882, contribution to the Del Sol Start Up Fund \$3,000,000, debt payment for Solar Drive \$2,000,000, summer school reserve \$1,426,055, Unrestricted Lottery \$747,412 and Donations \$27,442.

Staff is recommending \$1.5m from the 2021-22 fund balance and \$1.5m from the ongoing summer school reserve to be transferred to the Del Sol High School Startup Fund. This will increase the DSHS startup fund to \$5.4M. In addition, the district is continuing to identify funding to add grass playfields by the opening in August 2023.

Staff is also recommending \$2m from the 2021-22 fund balance savings to pay towards the \$3.4m Solar Drive debt and to use \$1.4m of the 2nd Street property sale for the remaining balance of the debt. The remaining funds which will be approximately \$600,000 will be placed into the DSHS Startup Fund.

These are recommendations only and will not be implemented until staff has board approval. Any approval or changes made by the board will be reflected in the 2022-23 1st Interim Report that will be presented December 14, 2022.

2021-22 Major General Fund Revenue Features

- Total General Fund Revenue increased approximately 11.68% from the previous fiscal year. This is mainly due to the increase in LCFF funding which included a 5.07% COLA, prior year ADA and ADA Relief funding, Elementary & Secondary School Emergency Relief III (ESSER) and new state funding for Educator Effectiveness, SPED Dispute Prevention & Resolution, SPED Learning Recovery, Child Nutrition Kitchen Infrastructure and Staff Training, A-G Access/Success and A-G Learning Loss.

Source	2020-21	2021-22	Increase (Decrease)
LCFF Sources	\$ 185,703,341	\$ 201,780,983	\$ 16,077,642
Federal Revenues	26,630,210	28,650,939	2,020,729
Other State Revenues	23,547,517	32,075,599	8,528,082
Other Local Revenues	16,265,538	19,087,078	2,821,540
	\$ 252,146,606	\$ 281,594,598	\$ 29,447,993

Source	2020-21	2021-22
LCFF Sources	73.6%	71.7%
Federal Revenues	10.6%	10.2%
Other State Revenues	9.3%	11.4%
Other Local Revenues	6.5%	6.8%
	100.0%	100.0%

- Local Control Funding Source

- COLA 5.07%
- Funded LCFF ADA = 16,278.03 (includes Non-Public Schools and County Operated Schools)
- ADA Relief 711.46 (included in 16,278.03 ADA)
- LCFF Entitlement per ADA = \$12,417
- LCFF Funding \$202,122,261

Base Funding:	\$ 159,557,275
Grade Span:	\$ 4,150,899
Supplemental:	\$ 22,562,260
Concentration:	\$ 14,801,675
Add-ons:	\$ 1,050,152
Prior Year Adjustments:	\$ (341,278)

2021-22 Total General Fund Revenue Features

Federal Revenue Changes by Program

Federal Program	Resource	2020-21 (exclude contribution)	2021-22 (exclude contribution)	Increase/ (Decrease)
ESSA Title I, Part A	3010	2,391,973	3,254,235	862,262
MIGRANT	3060	67,972	0	(67,972)
MIGRANT/Summer	3061	3,644	0	(3,644)
ESSA School Improvement Funding (CSI)	3182	0	16,313	16,313
ESSER I	3210	2,455,851	910	(2,454,941)
ESSER II	3212	2,079,561	5,015,460	2,935,899
ESSER III	3213	1,043,459	11,002,632	9,959,172
ESSA ESSER III - Learning Loss 20%	3214	0	441,684	441,684
GEER	3215	601,477	368,687	(232,789)
ELO ESSER II State Reserve	3216	0	0	0
ELO Geer II	3217	0	0	0
ELO ESSER III State Reserve, Emergency Needs	3218	0	0	0
ELO ESSER III State Reserve, Learning Loss	3219	0	2,062,915	2,062,915
Coronavirus Relief Fund	3220	12,869,073	0	(12,869,073)
SPED ARP IDEA Part B, Sec 611, Local Assistance Entitlement	3305	0	793,883	793,883
SPED IDEA Basic Local Assistance Part B	3310	3,274,667	3,688,999	414,332
Transition Partnership	3410	284,842	284,533	(309)
Carl Perkins	3550	403,018	432,184	29,166
NCLB Title II, Supporting Effective Instruction	4035	519,486	576,882	57,397
Title IV- Student Support & Academic Enrichment	4127	58,481	170,882	112,400
Title III-Immigrant Education Program	4201	21,228	(19,707)	(40,936)
Title III, English Learner Student Program	4203	262,199	243,465	(18,734)
ESSA: Title IX, Park A McKinney-Vento Homeless Assistance Grants	5630	0	97,400	97,400
ARP- Homeless Children and Youth	5632	0	38,243	38,243

Medi-CAL	5640	133,053	0	(133,053)
National Park Service	5817	401	2,749	2,348
Total Restricted Federal Funding		26,470,386	28,472,348	2,001,962
Total Unrestricted Federal Revenues	0000-1999	159,824	178,591	18,767
TOTAL GENERAL FUND FEDERAL REVENUES		26,630,210	28,650,939	2,020,729

Acronyms

ESSER: Elementary & Secondary School Emergency Relief

GEER: Governors Emergency Education Relief

ARP: American Rescue Plan

ELO: Expanded Learning Opportunities

ESSA: Every Student Succeeds Act

SPED: Special Education

State Revenue Changes by Program

State Program	Resource	2020-21	2021-22	Increase/ (Decrease)
Educator Effectiveness 2021-22	6266	0	2,862,697	2,862,697
Restricted Lottery	6300	1,182,441	1,364,790	182,349
California Partnership Academies (CPA)	6385	262,770	523,316	260,546
CPA Clean Tech & Renewable Energy	6386	130,580	196,479	65,899
California Technical Education Incentive Grant	6387	1,008,340	1,278,794	270,454
K-12 Strong Workforce Program	6388	0	207,825	207,825
SPED-Project Workability	6520	104,838	39,700	(65,138)
SPED Dispute Prevention & Dispute Resolution	6536	0	210,220	210,220
SPED Learning Recovery Support	6537	0	1,182,484	1,182,484
TUPE (Prop 56) Local Assistance	6695	162,810	179,875	17,065
Agricultural Career Technical Education Incentive Grant	7010	6,925	5,290	(1,634)
Child Nutrition Kitchen Infrastructure Upgrade Funds	7028	0	25,000	25,000
Child Nutrition Food Service Staff Training Funds	7029	0	73,841	73,841
A-G Access/Success Grant	7412	0	3,430,973	3,430,973
A-G Learning Loss Mitigation Grant	7413	0	1,286,257	1,286,257
Classified School Employee Summer Assistance Program	7415	1	439,452	439,451
Learning Loss Mitigation Prop 98 (COVID)	7420	1,536,319	0	(1,536,319)
In Person Instruction Grant	7422	0	3,587,491	3,587,491
Expanded Learning Opportunities	7425	7,154,219	708,074	(6,446,145)
STRS On-Behalf Pension Contribution	7690	8,255,993	10,067,495	1,811,502
California Scale Up MPSS Statewide Initiative	7811	8,351	2,446	(5,905)
Ethnic Studies Block Grant	7812	0	444,702	444,702
Total Restricted State Revenues		19,813,586	28,117,201	8,303,615
Total Unrestricted State Revenues	0000-1999	3,733,931	3,958,398	224,467
TOTAL GENERAL FUND REVENUES		23,547,517	32,075,599	8,528,082

Acronyms

SPED: Special Education

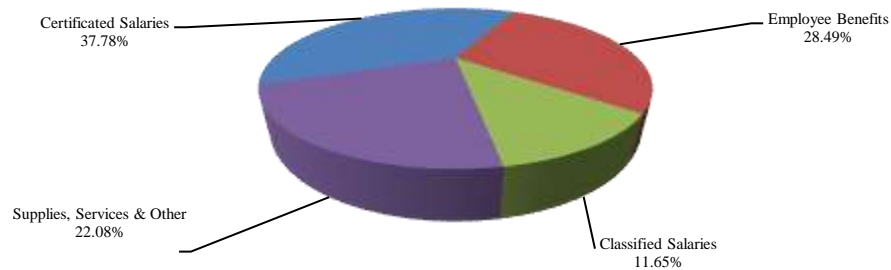
TUPE: Tobacco Use Prevention Education

2021-22 Total General Fund Expenditure Features

The following table compares expenditures in fiscal year 2021-22 to fiscal year 2020-21 by major object category. Salary and benefits are the majority of the general fund budget. Salary and benefits in fiscal 2021-22 were 78% of the general fund budget.

Expenditures Categories	2020-21		Change		2021-22	
	Amount	% of Total	Amount	% Change	Amount	% of Total
Certificated Salaries	91,051,294	38.2%	13,782,210	15.1%	104,833,504	37.8%
Classified Salaries	29,350,257	12.3%	2,977,011	10.1%	32,327,269	11.6%
Employee Benefits	71,844,855	30.1%	7,230,666	10.1%	79,075,521	28.5%
Books and Supplies	14,700,077	6.2%	(3,611,321)	-24.6%	11,088,756	4.0%
Services & Other Operating	24,673,903	10.3%	5,154,388	20.9%	29,828,292	10.7%
Capital Outlay	3,111,797	1.3%	10,233,528	328.9%	13,345,324	4.8%
Other Outgo	3,713,757	1.6%	3,303,549	89.0%	7,017,306	2.5%
TOTAL	238,445,941	100.0%	39,070,031	16.4%	277,515,972	100.0%

Total General Fund Expenditures



Contributions

The following table compares fiscal year 2021-22 to fiscal year 2020-21 Unrestricted General Fund contribution to restricted programs. The increase in Special Education contribution is due to return to in person instruction which increased the costs for 1:1 paraeducators, transportation and reallocation of special education costs in fiscal year 2020-21 to reduce the maintenance of effort. The increase in Routine Restricted Maintenance is due to additional staff, projects not included in Measure A modernization and increased cost of good. The correction for Title III Immigrant is due to a carryover from a prior year accounts receivable booked in error so the revenue was overstated and the correction was made in fiscal year 2021-22.

	Resource	2020-21	Inc/(Dec)	2021-22
Special Education	33xx, 34xx, 65xx	0	4,357,912	4,357,912
Federal Monitoring - Title I	3010	3,178	(3,178)	0
Title III Immigrant - Correction	4201	0	19,707	19,707
Routine Restricted Maintenance	8150	6,389,831	1,611,552	8,001,382
Total Contribution		6,393,008	5,985,993	12,379,002

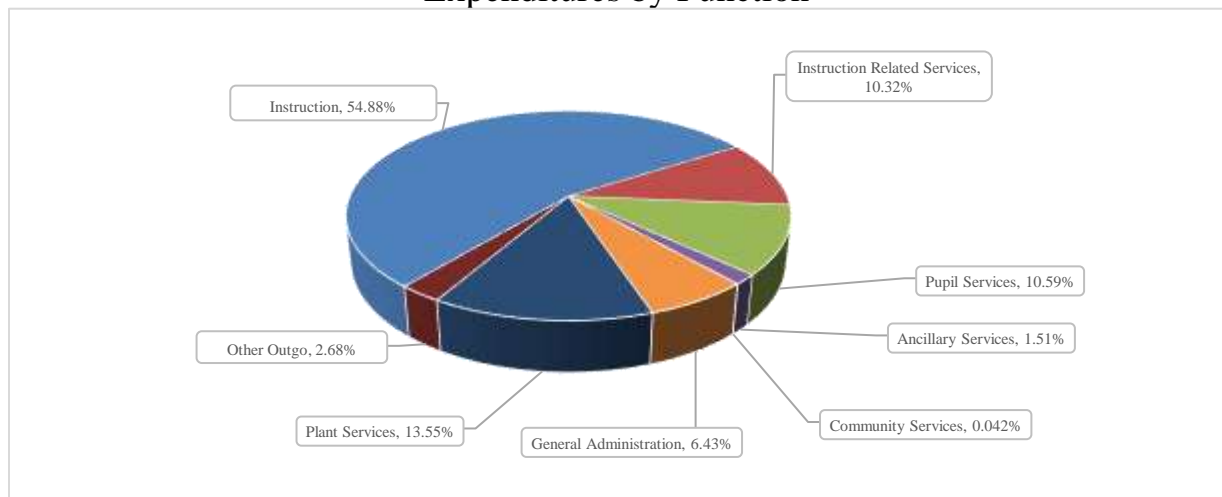
Total General Fund Expenditures by Function

The California State Accounting Manual defines a function as a general operational area in the district. The purpose is to promote consistent accounting and reporting throughout the state. The following are definitions of the main functions:

- **Instruction**--Activities dealing directly with the interaction between students and teachers.
- **Instructional Related Services**--Activities that provide administrative, technical, and logistical support to facilitate and enhance instruction and community services.
- **Pupil Services**--Activities involving counseling for students or parents.
- **Ancillary Services**--School sponsored activities during or after school that are not essential to instruction. These activities generally are for motivation and enjoyment of skills in a competitive or non-competitive setting.
- **Community Service**--Activities that provide community services to participants other than students.
- **General Administration**--Expenses related to district wide or countywide administrative activities.
- **Plant Services**--Activities that maintain and safeguard buildings, grounds, and equipment.
- **Other Outgo**--Debt service and transfers out to other funds and agencies.

Function	2021-22 Amount	% of Total
Instruction	\$ 152,300,855	54.88%
Instruction Related Services	28,626,770	10.32%
Pupil Services	29,390,820	10.59%
Ancillary Services	4,179,025	1.51%
Community Services	116,007	0.042%
General Administration	17,847,365	6.43%
Plant Services	37,612,983	13.55%
Other Outgo	7,442,148	2.68%
Total	\$ 277,515,972	100.00%

Expenditures by Function



2021-22 Student Related Financial Information

General Fund Revenue per P-2 ADA:

	Total Revenue General Fund	Per Student (P2 ADA) 16,278.03
LCFF Sources	\$ 201,780,983	\$ 12,395.91
Federal Revenues	28,650,939	1,760.10
Other State Revenues	32,075,599	1,970.48
Local Revenues	19,087,078	1,172.57
Revenue Total	\$ 281,594,598	\$ 17,299.06

Enrollment and P-2 Average Daily Attendance History:

Fiscal Year	CBEDS	P-2 ADA	Ratio
2012-13	15,958	14,899.39	93.37%
2013-14	16,121	15,087.98	93.59%
2014-15	16,412	15,334.56	93.44%
2015-16	16,516	15,391.85	93.19%
2016-17	16,634	15,524.05	93.33%
2017-18	16,661	15,533.29	93.23%
2018-19	16,701	15,670.03	93.83%
2019-20	16,839	15,760.84	93.60%
2020-21	17,327	16,021.48	92.47%
2021-22	17,442	16,278.03	93.33%
Average 10 Year Growth	148	138	

P-2 ADA (Period 2 Average Daily Attendance): The number of days of attendance allowed in all full school months during the period between July and April inclusive, divided by the number of days the schools are taught. A school month is 20 school days including holidays but excluding weekends. See Education Code § 41601-41610.

P-2 Enrollment: Locally created benchmark to measure student to teacher ratio. Actual number of students enrolled on the P-2 ADA cutoff date.

CBEDS (California Basic Educational Data System): The California Basic Educational Data System (CBEDS) is an annual data collection administered in October. CBEDS data are reported through an Online Reporting Application called CBEDS-ORA. The purpose of CBEDS is to collect data about schools and districts, as well as some aggregate data on students and staff. The CBEDS data collection is comprised of a County/District Information Form (CDIF), a School Information Form (SIF), and a District of Choice Supplemental (DOCS). The CDIF is used to collect data specific to districts and county offices on the number of classified staff, estimated number of teacher hires, and work visa applications. The SIF is used to collect data specific to schools on the number of classified staff, kindergarten program type, educational calendars, work visa applications (for charter schools), multilingual instructional programs, and languages of instruction. The DOCS is used to collect District of Choice transfer information and is only required for districts participating in the District of Choice program.

2021-22 Other Funds 080 - 730

2021-22 Unaudited Actuals - Other Funds								
Other Funds	Student Activity	Adult Education	Cafeteria	Measure A	Developer Fees	Capital Facilities RDA	Prop 51 CTE	
	080	110	130	215	250	251	352	
Total Revenue	8,395,749	4,091,640	12,282,569	212,792	929,133	2,210,159	(1,018)	
Total Expenditures	7,900,640	4,077,795	8,317,437	113,235,370	1,998,605	3,056,694	458,486	
Excess/ (Deficiency)	495,108	13,845	3,965,132	(113,022,578)	(1,069,472)	(846,535)	(459,504)	
Other Financing Sources	0	0	0	2,248,545	(2,248,545)	0	0	
Net Inc/ (Dec) to Fund Balance	495,108	13,845	3,965,132	(110,774,034)	(3,318,016)	(846,535)	(459,504)	
Beginning Balance	1,591,882	602,035	2,605,593	110,774,034	8,965,299	3,256,326	691,688	
Ending Balance	2,086,990	615,880	6,570,725	0	5,647,283	2,409,791	232,184	

Other Funds	COP Del Sol HS	Start Up Del Sol HS	Solar Drive	RCHS State Reimbursement	Bond Interest & Redemption 1996 Measure Q	Bond Interest & Redemption 2004 Measure H	Bond Interest & Redemption 2018 Measure A	Scholarships
	401	409	410	411	510	514	515	730
Total Revenue	143,308	7,589	401	(615,944)	3,484,905	5,097,155	14,637,122	2,422
Total Expenditures	15,324,351	0	1,686,540	3,915,123	3,689,155	6,548,050	12,100,713	1,000
Excess/ (Deficiency)	(15,181,044)	7,589	(1,686,139)	(4,531,067)	(204,250)	(1,450,895)	2,536,409	1,422
Other Financing Sources	49,095,000	2,000,000	1,709,780	0	0	0	8,531	0
Net Inc/ (Dec) to Fund Balance	33,913,956	2,007,589	23,641	(4,531,067)	(204,250)	(1,450,895)	2,544,939	1,422
Beginning Balance	0	423,799	0	15,382,162	3,848,080	8,295,362	12,608,159	60,593
Ending Balance	33,913,956	2,431,388	23,641	10,851,095	3,643,830	6,844,467	15,153,099	62,015

Fund 080 - The Student Body Fund is to report associated student body (ASB) activities. GASB 84 recognizes ASB activity to be governmental rather than fiduciary. This was implemented in the 2020-21 fiscal year.

Fund 110 - The Adult Education Fund is used to account separately for federal, state and local revenues that are restricted or committed for adult education programs.

Fund 130 - The Cafeteria Fund is used to account separate for federal, state and local resources to operate the food service program (Education Code sections 38090 and 38093)

Fund 215 - The Building Fund (Measure A) proceeds have been targeted to be used for a new high school in the Oxnard area, improve/repair all high schools and adult school.

Fund 250 - Capital Facilities Fund - Developer Fees is supported by developer fees and is restricted to the construction or reconstruction of facilities related to the growth generated by development.

Fund 251 - Capital Facilities Fund - Redevelopment Fund/Other is supported by funds received from the dissolution of Redevelopment Agencies in 2012. Redevelopment funds come with fewer restrictions as to how the fund may be expended. Land lease is also recorded in this fund.

Fund 401, 409, 410 & 411 - The Special Reserve Fund for Capital Outlay Projects - are to be used for the Del Sol High School COP (Fund 401), the Del Sol High School Startup funds (Fund 409), record the receipt of revenue for the sale of district property and expense incurred for the relocation of the district office (Fund 410) and the reimbursement for Rancho Campana High School to be used towards Del Sol High School (Fund 411).

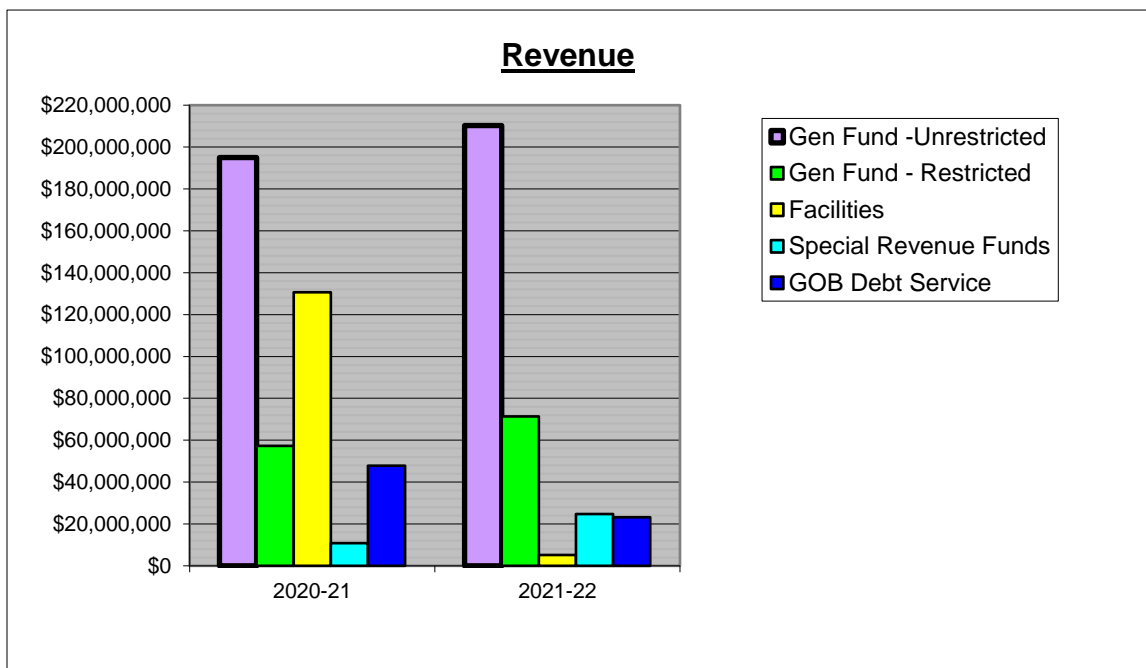
Fund 510, 514 & 515 - Bond Interest and Redemption Fund - account for the receipt of property taxes to repay the principal and interest on the General Obligation Bond debt service. This fund is restricted in use and cannot be used to pay General Fund expenditures.

Fund 730 - Foundation Private-Purpose Trust Fund is used for scholarship funds established with public donations.

2021-22 Summary of All Funds

The following tables compare the District's current year revenues and expenditures to the prior year amounts.

Fund #	Fund Name	REVENUES (incl transfers-in)		
		2020-21	2021-22	Difference
010	General Fund-Unrestricted	194,936,415	210,286,712	15,350,296
010	General Fund-Restricted	57,355,127	71,307,887	13,952,760
080	Student Activity	1,135,791	8,395,749	7,259,958
110	Adult Education Fund	3,975,294	4,091,640	116,346
130	Cafeteria Fund	5,774,800	12,282,569	6,507,769
215	2018 Measure A	120,676,723	2,461,336	(118,215,387)
250	Developer Fee Fund	1,340,592	929,133	(411,459)
251	Non-Developer Fee Fund	2,080,082	2,210,159	130,077
352	CTE Prop 51	758,090	(1,018)	(759,108)
401	COP Del Sol High School	3	143,308	143,305
409	Del Sol High School Startup	2,496	7,589	5,093
410	Solar Drive	5,635,450	401	(5,635,049)
411	RCBS Reimbursement	86,291	(615,944)	(702,235)
730	Foundation Trust	447	2,422	1,975
510	GOB Debt Service	3,692,005	3,484,905	(207,100)
514	GOB Debt Service Measure H	8,172,114	5,097,155	(3,074,959)
515	GOB Debt Service Measure A	35,896,894	14,645,652	(21,251,242)
Total Revenues		441,518,617	334,729,655	(106,788,962)



Fund #	Fund Name	EXPENDITURES (incl transfers out)		
		2020-21	2021-22	Difference
010	General Fund Unrestricted	185,122,427	198,799,282	13,676,854
010	General Fund Restricted	53,550,266	80,716,690	27,166,425
080	Student Activity	1,062,502	7,900,640	6,838,138
110	Adult Education	3,715,700	4,077,795	362,095
130	Cafeteria Fund	3,315,668	8,317,437	5,001,769
215	2018 Measure A	95,278,829	113,235,370	17,956,541
250	Developer Fee Fund	70,432	4,247,150	4,176,718
251	Non-Developer Fee Fund	5,020,344	3,056,694	(1,963,650)
352	CTE Prop 51	66,402	458,486	392,084
401	COP Del Sol High School	3	15,324,351	15,324,348
409	Del Sol High School Startup	0	0	0
410	Solar Drive	6,913,322	1,686,540	(5,226,782)
411	RCHS Reimbursement	1,887,963	3,915,123	2,027,160
730	Foundation Trust	0	1,000	1,000
510	GOB Debt Service	3,716,185	3,689,155	(27,030)
514	GOB Debt Service Measure H	7,337,757	6,548,050	(789,707)
515	GOB Debt Service Measure A	40,689,860	12,100,713	(28,589,147)
Total Expenditures		407,747,659	464,074,476	56,326,817

