



Regional School Unit 5
Durham · Freeport · Pownal

"To inspire and support every learner by challenging minds, building character, sparking creativity, and nurturing passions."

Jean Skorapa, Superintendent of Schools
Peggy Brown, Interim Director of Finance & Human Resources

Cynthia Alexander, Assistant Superintendent of Schools
June Sellers, Ed.D., Director of Instructional Support

TO: Michelle Ritcheson, Beth Munsen, Maura Pillsbury
cc: Jean Skorapa, Superintendent
FROM: Peggy Brown, Interim Director of Finance and Human Resources
RE: Finance Committee Meeting of September 14, 2022
DATE: September 1, 2022

The next meeting of the Finance Committee is scheduled for 5:00pm on Wednesday, September 14th. This meeting will be held at Freeport High School.

AGENDA

- 1) FY22 update**
- 2) Audit update**
- 3) FY23 topics**
- 4) FY24 preparation**
- 5) Other**



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**Finance Committee Meeting Dates
2022-2023**

*All meetings will be held at 5:00pm unless noted otherwise.
Location of meetings will be listed on agendas.*

September 14, 2022
October 12, 2022
November 9, 2022
December 14, 2022
January 11, 2023
February 1, 2023
March 8, 2023
April 12, 2023
May 10, 2023
June 7, 2023

RSU No. 5

Warrant Articles For the Period 07/01/2021 through 06/30/2022

Fiscal Year: 2021-2022

Include Pre Encumbrance

	<u>Budget</u>	<u>Range To Date</u>	<u>Year To Date</u>	<u>Balance</u>	<u>Encumbrance</u>	<u>Budget Balance</u>	
INCOME Income Lines Still Under Review							
GENERAL FUND REVENUES							
REQUIRED LOCAL FUNDS (-)	\$19,038,605.00	\$19,137,988.33	\$19,137,988.33	(\$99,383.33)	\$0.00	(\$99,383.33)	-0.5%
ADDITIONAL LOCAL FUNDS (-)	\$9,454,550.13	\$9,077,318.95	\$9,077,318.95	\$377,231.18	\$0.00	\$377,231.18	4.0%
ADDLN SHARED REVENUE (-)	\$98,835.00	\$98,835.00	\$98,835.00	\$0.00	\$0.00	\$0.00	0.0%
INTEREST REVENUE (-)	\$30,000.00	\$18,591.14	\$18,591.14	\$11,408.86	\$0.00	\$11,408.86	38.0%
STATE REVENUES (-)	\$6,249,855.76	\$6,613,314.82	\$6,613,314.82	(\$363,459.06)	\$0.00	(\$363,459.06)	-5.8%
MISC REVENUES (-)	\$31,018.00	\$6,485.00	\$6,485.00	\$24,533.00	\$0.00	\$24,533.00	79.1%
FUND BALANCE (-)	\$700,000.00	\$0.00	\$0.00	\$700,000.00	\$0.00	\$700,000.00	100.0%
Sub-total : GENERAL FUND REVENUES	(\$35,602,863.89)	(\$34,952,533.24)	(\$34,952,533.24)	(\$650,330.65)	\$0.00	(\$650,330.65)	1.8%
Total : INCOME	(\$35,602,863.89)	(\$34,952,533.24)	(\$34,952,533.24)	(\$650,330.65)	\$0.00	(\$650,330.65)	1.8%

EXPENSES Expense Lines Still Under Review							
GENERAL FUND EXPENSES							
ARTICLE 1 REGULAR INSTRUCTION (+)	\$15,493,925.06	\$14,442,304.38	\$14,442,304.38	\$1,051,620.68	\$7,909.76	\$1,043,710.92	6.7%
ARTICLE 2 SPECIAL EDUCATION (+)	\$4,781,322.85	\$4,319,465.25	\$4,319,465.25	\$461,857.60	\$7,509.23	\$454,348.37	9.5%
ARTICLE 3 - CAREER & TECHNICAL CTR (+)	\$142,979.04	\$142,979.04	\$142,979.04	\$0.00	\$0.00	\$0.00	0.0%
ARTICLE 4 - OTHER INSTRUCTION (+)	\$903,722.58	\$818,453.56	\$818,453.56	\$85,269.02	\$17,701.27	\$67,567.75	7.5%
ARTICLE 5 - STUDENT & STAFF SUPPORT (+)	\$3,447,233.82	\$3,321,932.25	\$3,321,932.25	\$125,301.57	\$72,917.52	\$52,384.05	1.5%
ARTICLE 6 - SYSTEM ADMINISTRATION (+)	\$1,077,818.68	\$1,015,541.55	\$1,015,541.55	\$62,277.13	\$11,083.51	\$51,193.62	4.7%
ARTICLE 7 - SCHOOL ADMINISTRATION (+)	\$1,769,562.80	\$1,747,588.03	\$1,747,588.03	\$21,974.77	(\$285.27)	\$22,260.04	1.3%
ARTICLE 8 - TRANSPORTATION & BUSES (+)	\$1,387,344.61	\$1,349,490.42	\$1,349,490.42	\$37,854.19	(\$438.92)	\$38,293.11	2.8%
ARTICLE 9 - FACILITIES MAINTENANCE (+)	\$5,096,632.23	\$4,811,023.55	\$4,811,023.55	\$285,608.68	\$23,545.74	\$262,062.94	5.1%
ARTICLE 10 - DEBT SERVICE & OTHER COMMITMENTS (+)	\$1,208,949.22	\$1,208,949.22	\$1,208,949.22	\$0.00	\$0.00	\$0.00	0.0%
ARTICLE 11 - ALL OTHER EXPENDITURES (+)	\$294,645.00	\$2,256.00	\$2,256.00	\$292,389.00	\$0.00	\$292,389.00	99.2%

Operating Statement with Encumbrance

RSU No. 5

Warrant Articles For the Period 07/01/2021 through 06/30/2022

Fiscal Year: 2021-2022

Include Pre Encumbrance

	<u>Budget</u>	<u>Range To Date</u>	<u>Year To Date</u>	<u>Balance</u>	<u>Encumbrance</u>	<u>Budget Balance</u>	
Sub-total : GENERAL FUND EXPENSES	\$35,604,135.89	\$33,179,983.25	\$33,179,983.25	\$2,424,152.64	\$139,942.84	\$2,284,209.80	6.4%
Total : EXPENSES	\$35,604,135.89	\$33,179,983.25	\$33,179,983.25	\$2,424,152.64	\$139,942.84	\$2,284,209.80	6.4%

End of Report

RSU No. 5

Warrant Articles For the Period 07/01/2022 through 07/31/2022

Fiscal Year: 2022-2023

Include Pre Encumbrance

	<u>Budget</u>	<u>Range To Date</u>	<u>Year To Date</u>	<u>Balance</u>	<u>Encumbrance</u>	<u>Budget Balance</u>	
INCOME							
GENERAL FUND REVENUES							
REQUIRED LOCAL FUNDS (-)	\$18,334,330.00	\$1,537,318.20	\$1,537,318.20	\$16,797,011.80	\$0.00	\$16,797,011.80	91.6%
ADDITIONAL LOCAL FUNDS (-)	\$10,982,547.64	\$888,730.31	\$888,730.31	\$10,093,817.33	\$0.00	\$10,093,817.33	91.9%
ADDLN SHARED REVENUE (-)	\$131,830.36	\$0.00	\$0.00	\$131,830.36	\$0.00	\$131,830.36	100.0%
INTEREST REVENUE (-)	\$25,000.00	\$7,790.93	\$7,790.93	\$17,209.07	\$0.00	\$17,209.07	68.8%
STATE REVENUES (-)	\$6,460,443.00	\$457,571.40	\$457,571.40	\$6,002,871.60	\$0.00	\$6,002,871.60	92.9%
FUND BALANCE (-)	\$1,177,000.00	\$0.00	\$0.00	\$1,177,000.00	\$0.00	\$1,177,000.00	100.0%
Sub-total : GENERAL FUND REVENUES	(\$37,111,151.00)	(\$2,891,410.84)	(\$2,891,410.84)	(\$34,219,740.16)	\$0.00	(\$34,219,740.16)	92.2%
Total : INCOME	(\$37,111,151.00)	(\$2,891,410.84)	(\$2,891,410.84)	(\$34,219,740.16)	\$0.00	(\$34,219,740.16)	92.2%
EXPENSES							
GENERAL FUND EXPENSES							
ARTICLE 1 REGULAR INSTRUCTION (+)	\$16,401,257.00	\$94,247.86	\$94,247.86	\$16,307,009.14	\$12,788,538.78	\$3,518,470.36	21.5%
ARTICLE 2 SPECIAL EDUCATION (+)	\$4,972,716.00	\$32,210.98	\$32,210.98	\$4,940,505.02	\$3,754,468.93	\$1,186,036.09	23.9%
ARTICLE 3 - CAREER & TECHNICAL CTR (+)	\$184,596.00	\$30,766.00	\$30,766.00	\$153,830.00	\$0.00	\$153,830.00	83.3%
ARTICLE 4 - OTHER INSTRUCTION (+)	\$919,069.00	\$15,999.87	\$15,999.87	\$903,069.13	\$385,349.26	\$517,719.87	56.3%
ARTICLE 5 - STUDENT & STAFF SUPPORT (+)	\$3,594,805.00	\$291,178.39	\$291,178.39	\$3,303,626.61	\$2,412,382.29	\$891,244.32	24.8%
ARTICLE 6 - SYSTEM ADMINISTRATION (+)	\$1,082,988.00	\$123,357.42	\$123,357.42	\$959,630.58	\$582,643.35	\$376,987.23	34.8%
ARTICLE 7 - SCHOOL ADMINISTRATION (+)	\$1,942,616.00	\$126,658.00	\$126,658.00	\$1,815,958.00	\$1,582,524.97	\$233,433.03	12.0%
ARTICLE 8 - TRANSPORTATION & BUSES (+)	\$1,438,023.00	\$25,854.61	\$25,854.61	\$1,412,168.39	\$708,503.89	\$703,664.50	48.9%
ARTICLE 9 - FACILITIES MAINTENANCE (+)	\$5,100,233.00	\$138,671.91	\$138,671.91	\$4,961,561.09	\$1,318,581.39	\$3,642,979.70	71.4%
ARTICLE 10 - DEBT SERVICE & OTHER COMMITMENTS (+)	\$1,181,603.00	\$0.00	\$0.00	\$1,181,603.00	\$0.00	\$1,181,603.00	100.0%
ARTICLE 11 - ALL OTHER EXPENDITURES (+)	\$293,245.00	\$0.00	\$0.00	\$293,245.00	\$0.00	\$293,245.00	100.0%
Sub-total : GENERAL FUND EXPENSES	\$37,111,151.00	\$878,945.04	\$878,945.04	\$36,232,205.96	\$23,532,992.86	\$12,699,213.10	34.2%

Operating Statement with Encumbrance

RSU No. 5

Warrant Articles For the Period 08/01/2022 through 08/31/2022

Fiscal Year: 2022-2023

Include Pre Encumbrance

	<u>Budget</u>	<u>Range To Date</u>	<u>Year To Date</u>	<u>Balance</u>	<u>Encumbrance</u>	<u>Budget Balance</u>	
INCOME							
GENERAL FUND REVENUES							
REQUIRED LOCAL FUNDS (-)	\$18,334,330.00	\$1,687,847.51	\$3,225,165.71	\$15,109,164.29	\$0.00	\$15,109,164.29	82.4%
ADDITIONAL LOCAL FUNDS (-)	\$10,982,547.64	\$1,018,791.06	\$1,907,521.37	\$9,075,026.27	\$0.00	\$9,075,026.27	82.6%
ADDLN SHARED REVENUE (-)	\$131,830.36	\$0.00	\$0.00	\$131,830.36	\$0.00	\$131,830.36	100.0%
INTEREST REVENUE (-)	\$25,000.00	\$13,330.17	\$21,121.10	\$3,878.90	\$0.00	\$3,878.90	15.5%
STATE REVENUES (-)	\$6,460,443.00	\$446,939.62	\$904,511.02	\$5,555,931.98	\$0.00	\$5,555,931.98	86.0%
FUND BALANCE (-)	\$1,177,000.00	\$0.00	\$0.00	\$1,177,000.00	\$0.00	\$1,177,000.00	100.0%
Sub-total : GENERAL FUND REVENUES	(\$37,111,151.00)	(\$3,166,908.36)	(\$6,058,319.20)	(\$31,052,831.80)	\$0.00	(\$31,052,831.80)	83.7%
Total : INCOME	(\$37,111,151.00)	(\$3,166,908.36)	(\$6,058,319.20)	(\$31,052,831.80)	\$0.00	(\$31,052,831.80)	83.7%
EXPENSES							
GENERAL FUND EXPENSES							
ARTICLE 1 REGULAR INSTRUCTION (+)	\$16,401,257.00	\$44,598.83	\$138,846.69	\$16,262,410.31	\$12,793,422.17	\$3,468,988.14	21.2%
ARTICLE 2 SPECIAL EDUCATION (+)	\$4,972,716.00	\$32,092.29	\$64,303.27	\$4,908,412.73	\$3,723,960.49	\$1,184,452.24	23.8%
ARTICLE 3 - CAREER & TECHNICAL CTR (+)	\$184,596.00	\$15,383.00	\$46,149.00	\$138,447.00	\$0.00	\$138,447.00	75.0%
ARTICLE 4 - OTHER INSTRUCTION (+)	\$919,069.00	\$12,825.51	\$28,825.38	\$890,243.62	\$387,090.72	\$503,152.90	54.7%
ARTICLE 5 - STUDENT & STAFF SUPPORT (+)	\$3,594,805.00	\$87,673.78	\$378,852.17	\$3,215,952.83	\$2,365,171.52	\$850,781.31	23.7%
ARTICLE 6 - SYSTEM ADMINISTRATION (+)	\$1,082,988.00	\$106,800.07	\$230,157.49	\$852,830.51	\$530,699.60	\$322,130.91	29.7%
ARTICLE 7 - SCHOOL ADMINISTRATION (+)	\$1,942,616.00	\$120,558.90	\$247,216.90	\$1,695,399.10	\$1,464,482.05	\$230,917.05	11.9%
ARTICLE 8 - TRANSPORTATION & BUSES (+)	\$1,438,023.00	\$62,056.09	\$87,910.70	\$1,350,112.30	\$686,582.08	\$663,530.22	46.1%
ARTICLE 9 - FACILITIES MAINTENANCE (+)	\$5,100,233.00	\$352,645.25	\$491,317.16	\$4,608,915.84	\$1,179,354.50	\$3,429,561.34	67.2%
ARTICLE 10 - DEBT SERVICE & OTHER COMMITMENTS (+)	\$1,181,603.00	\$0.00	\$0.00	\$1,181,603.00	\$0.00	\$1,181,603.00	100.0%
ARTICLE 11 - ALL OTHER EXPENDITURES (+)	\$293,245.00	\$0.00	\$0.00	\$293,245.00	\$0.00	\$293,245.00	100.0%
Sub-total : GENERAL FUND EXPENSES	\$37,111,151.00	\$834,633.72	\$1,713,578.76	\$35,397,572.24	\$23,130,763.13	\$12,266,809.11	33.1%

Operating Statement with Encumbrance



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June Sellers, Director of Instructional Support

RSU No. 5 Warrant Schedule 2022-2023

A/P-Business

<u>Invoice Deadline</u>	<u>Office Deadline</u>	<u>Warrant Signed</u>	<u>Checks Available</u>
June 24, 2022	June 29, 2022	July 6, 2022	July 8, 2022
July 8, 2022	July 13, 2022	July 20, 2022	July 22, 2022
July 22, 2022	July 27, 2022	August 3, 2022	August 5, 2022
August 5, 2022	August 10, 2022	August 17, 2022	August 19, 2022
August 19, 2022	August 24, 2022	August 31, 2022	September 2, 2022
September 2, 2022	September 7, 2022	September 14, 2022*	September 16, 2022
September 16, 2022	September 21, 2022	September 28, 2022*	September 30, 2022
September 30, 2022	October 5, 2022	October 12, 2022*	October 14, 2022
October 14, 2022	October 19, 2022	October 26, 2022*	October 28, 2022
October 28, 2022	November 2, 2022	<u>November 8, 2022</u>	<u>November 10, 2022</u>
<u>November 10, 2022</u>	November 16, 2022	<u>November 21, 2022</u>	<u>November 23, 2022</u>
<u>November 23, 2022</u>	November 30, 2022	December 7, 2022	December 9, 2022
December 9, 2022	December 14, 2022	December 21, 2022	December 23, 2022
December 23, 2022	December 28, 2022	January 4, 2023	January 6, 2023
January 6, 2023	January 11, 2023	January 18, 2023	January 20, 2023
January 20, 2023	January 25, 2023	February 1, 2023*	February 3, 2023
February 3, 2023	February 8, 2023	February 15, 2023*	February 17, 2023
February 17, 2023	February 22, 2023	March 1, 2023	March 3, 2023
March 3, 2023	March 8, 2023	March 15, 2023*	March 17, 2023
March 17, 2023	March 22, 2023	March 29, 2023	March 31, 2023
March 31, 2022	April 5, 2023	April 12, 2023*	April 14, 2023
April 14, 2023	April 19, 2023	April 26, 2023*	April 28, 2023
April 28, 2023	May 3, 2023	May 10, 2023*	May 12, 2023
May 12, 2023	May 17, 2023	May 24, 2023*	May 26, 2023
May 26, 2023	May 31, 2023	June 7, 2023*	June 9, 2023
June 9, 2023	June 14, 2023	June 21, 2023	June 23, 2023
June 23, 2023	June 28, 2023	July 5, 2023	July 7, 2023

* Board of Directors meeting