

# Financial Reports For the Month Ended 08/31/22

Lakota Local School District  
Adam Zink, Treasurer  
September 12, 2022

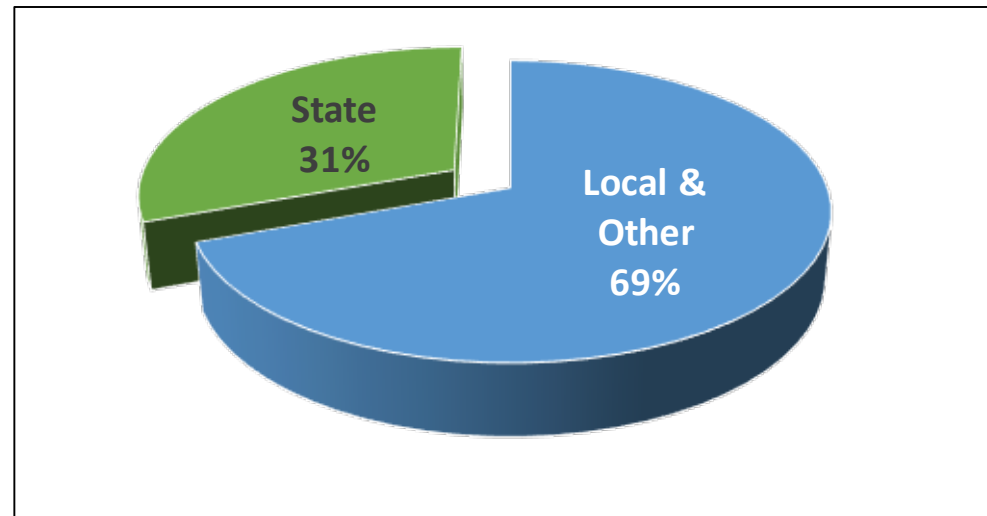
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## LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs			Projected Costs	
	2018-19	2019-20	2020-21	2021-22	2022-23
BEGINNING CASH BALANCE	99,355,831	108,163,425	109,080,662	113,308,767	116,070,341
Tax Revenues	97,497,241	100,376,871	106,049,512	109,539,892	113,712,121
State Foundation	51,352,680	48,019,862	50,394,027	46,296,174	45,526,593
SF Stimulus Funding	151,891	151,776	151,776	3,092,904	3,058,650
Property Tax Allocation	10,188,753	10,292,275	10,480,153	10,946,177	10,930,347
Other Revenues & Sources	21,143,668	26,093,092	22,109,176	20,842,672	20,892,714
<b>TOTAL REVENUES</b>	<b>180,334,233</b>	<b>184,933,876</b>	<b>189,184,644</b>	<b>190,717,819</b>	<b>194,120,425</b>
Salaries & Wages	94,134,285	99,634,532	103,798,482	106,673,700	110,215,267
Employee Benefits	31,266,755	33,241,346	33,689,469	35,682,138	37,009,396
Purchased Services	35,317,800	34,682,824	36,952,921	32,513,052	33,208,023
Materials & Supplies	4,759,646	4,129,880	4,214,392	4,415,067	4,181,293
Capital Equipment	742,564	1,508,842	807,295	1,100,945	1,117,459
Debt Payment (Prin & Int)	1,735,861	1,831,652	1,712,952	1,728,113	1,728,113
Transfers/Advances Out	1,825,221	6,769,645	2,458,211	3,784,281	2,930,787
Other Expenditures	1,744,507	2,217,918	1,322,817	2,058,949	2,025,772
<b>TOTAL EXPENDITURES</b>	<b>171,526,639</b>	<b>184,016,639</b>	<b>184,956,539</b>	<b>187,956,245</b>	<b>192,416,110</b>
Spending Surplus/(Deficit)	8,807,594	917,237	4,228,105	2,761,574	1,704,315
ENDING CASH BALANCE	108,163,425	109,080,662	113,308,767	116,070,341	117,774,656
Outstanding Encumbrances	641,848	303,421	562,965	500,000	500,000
Available Cash Balance	107,521,577	108,777,241	112,745,802	115,570,341	117,274,656

## Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	17%
Real Estate Taxes	\$ 113,712,121	\$ -	0%
Unrestricted Grants in Aid (State Foundation)	\$ 45,526,593	\$ 8,018,398	18%
Restricted Grants in Aid	\$ 3,058,650	\$ 491,129	16%
Property Tax Allocation	\$ 10,930,347	\$ -	0%
Other	\$ 20,892,714	\$ 738,286	4%
Total	\$ 194,120,425	\$ 9,247,813	5%



## Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	17%
Personal Services	\$ 110,215,267	\$ 22,490,885	20%
Benefits	\$ 37,009,396	\$ 5,846,188	16%
Purchased Services	\$ 33,208,023	\$ 1,795,087	5%
Supplies	\$ 4,181,293	\$ 1,669,557	40%
Capital Outlay	\$ 1,117,459	\$ 69,472	6%
Principal & Interest	\$ 1,728,113	\$ -	0%
Other	\$ 4,956,559	\$ 316,993	6%
Other Objects		\$ 316,993	6%
Total	\$ 192,416,110	\$ 32,188,182	17%

## Investment Income Snapshot FYTD 2021, 2022 vs. 2023

	FYTD
	General Fund
2022-23	\$ 326,278
2021-22	\$ 232,457
2020-21	\$ 378,638
Change from prior year	40%
Change from 2 years	-14%

## General Operating Cash Balance

Balance Beginning of Year	\$ 115,321,219
Total YTD Revenues & Sources	\$ 9,247,813
Total YTD Expenditures & Uses	\$ 32,188,182
Ending Cash Balance as of August 31, 2022	\$ 92,380,850
Budget Stabilization	\$ 7,021,231
Un-Reserved Balance as of August 31, 2022	\$ 85,359,619
YTD Spending Surplus/ (Deficit)	\$ (22,940,369)

Days of  
Cash

175

Days of Un-  
reserved Cash

162