

Financial Reports For the Month Ended 07/31/22

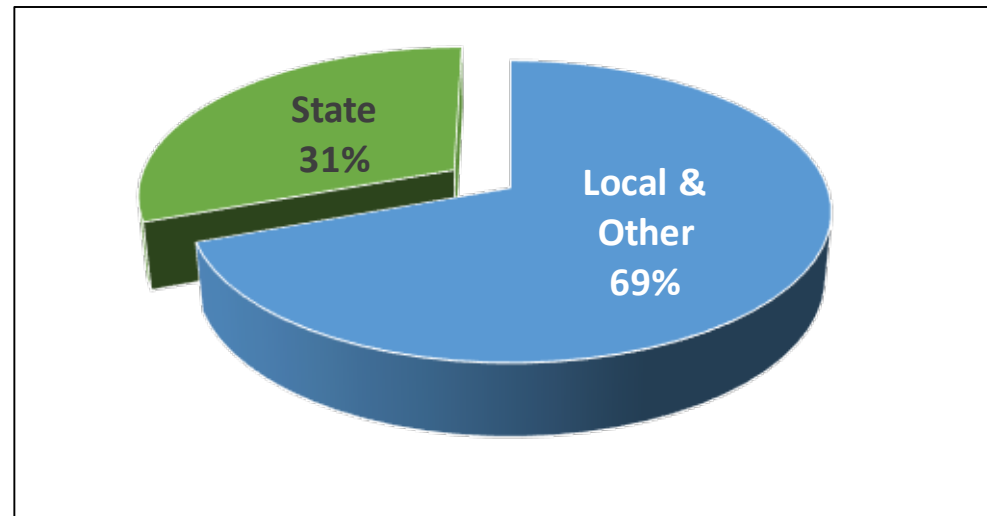
Lakota Local School District
Adam Zink, Treasurer
August 22, 2022

LAKOTA LOCAL SCHOOL DISTRICT

	Actual Historical Costs			Projected Costs	
	2018-19	2019-20	2020-21	2021-22	2022-23
BEGINNING CASH BALANCE	99,355,831	108,163,425	109,080,662	113,308,767	116,070,341
Tax Revenues	97,497,241	100,376,871	106,049,512	109,539,892	113,712,121
State Foundation	51,352,680	48,019,862	50,394,027	46,296,174	45,526,593
SF Stimulus Funding	151,891	151,776	151,776	3,092,904	3,058,650
Property Tax Allocation	10,188,753	10,292,275	10,480,153	10,946,177	10,930,347
Other Revenues & Sources	21,143,668	26,093,092	22,109,176	20,842,672	20,892,714
TOTAL REVENUES	180,334,233	184,933,876	189,184,644	190,717,819	194,120,425
Salaries & Wages	94,134,285	99,634,532	103,798,482	106,673,700	110,215,267
Employee Benefits	31,266,755	33,241,346	33,689,469	35,682,138	37,009,396
Purchased Services	35,317,800	34,682,824	36,952,921	32,513,052	33,208,023
Materials & Supplies	4,759,646	4,129,880	4,214,392	4,415,067	4,181,293
Capital Equipment	742,564	1,508,842	807,295	1,100,945	1,117,459
Debt Payment (Prin & Int)	1,735,861	1,831,652	1,712,952	1,728,113	1,728,113
Transfers/Advances Out	1,825,221	6,769,645	2,458,211	3,784,281	2,930,787
Other Expenditures	1,744,507	2,217,918	1,322,817	2,058,949	2,025,772
TOTAL EXPENDITURES	171,526,639	184,016,639	184,956,539	187,956,245	192,416,110
Spending Surplus/(Deficit)	8,807,594	917,237	4,228,105	2,761,574	1,704,315
ENDING CASH BALANCE	108,163,425	109,080,662	113,308,767	116,070,341	117,774,656
Outstanding Encumbrances	641,848	303,421	562,965	500,000	500,000
Available Cash Balance	107,521,577	108,777,241	112,745,802	115,570,341	117,274,656

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	8%
Real Estate Taxes	\$ 113,712,121	\$ -	0%
Unrestricted Grants in Aid (State Foundation)	\$ 45,526,593	\$ 3,721,520	8%
Restricted Grants in Aid	\$ 3,058,650	\$ 243,879	8%
Property Tax Allocation	\$ 10,930,347	\$ -	0%
Other	\$ 20,892,714	\$ 605,705	3%
Total	\$ 194,120,425	\$ 4,571,104	2%



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	8%
Personal Services	\$ 110,215,267	\$ 13,283,750	12%
Benefits	\$ 37,009,396	\$ 2,922,640	8%
Purchased Services	\$ 33,208,023	\$ 1,478,065	4%
Supplies	\$ 4,181,293	\$ 1,279,584	31%
Capital Outlay	\$ 1,117,459	\$ 54,005	5%
Principal & Interest	\$ 1,728,113	\$ -	0%
Other	\$ 4,956,559	\$ 294,241	6%
Other Objects		\$ 294,241	6%
Total	\$ 192,416,110	\$ 19,312,284	10%

Investment Income Snapshot FYTD 2021, 2022 vs. 2023

	FYTD
	General Fund
2022-23	\$ 219,681
2021-22	\$ 170,170
2020-21	\$ 340,073
Change from prior year	29%
Change from 2 years	-35%

General Operating Cash Balance

Balance Beginning of Year	\$ 115,321,219
Total YTD Revenues & Sources	\$ 4,571,104
Total YTD Expenditures & Uses	\$ 19,312,284
Ending Cash Balance as of July 31, 2022	\$ 100,580,039
Budget Stabilization	\$ 7,021,231
Un-Reserved Balance as of July 31, 2022	\$ 93,558,808
YTD Spending Surplus/ (Deficit)	\$ (14,741,180)

Days of
Cash

191

Days of Un-
reserved Cash

178