



Professional Insurance Associates

## **Commercial Insurance Summary**

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# California Montessori Project

07/01/2022 – 07/01/2023

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**THIS DOCUMENT SUMMARIZES THE PROPOSAL FOR YOUR INSURANCE. THIS IS NOT A CONTRACT. THE TERMS OF THE POLICY FORMS WILL CONTROL THE INSURANCE CONTRACT WITHOUT REGARD TO ANY STATEMENT MADE IN THIS PROPOSAL.**

## Commercial Insurance Policy Schedule

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Line of Business	Description	Writing Company	AM Best Rating
Commerical Package	Property & General Liability	Hanover Insurance Co.	A,XV
Umbrella	Commerical Umbrella	Hanover Insurance Co.	A, XV
Fiduciary Liability	Fiduciary	Philadelphia Indemnity Insurance Co.	A++,XV
D&O/EPLI Tail Coverage	Extended Reporting Period	Phildelphia Indemnity Insurance Co.	A++, XV
Workers Compensation	Workers Comp	BHHC/Oak River Insurance Co.	A++, XV

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# Property

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Insurance Company: Hanover Insurance Company  
 Proposed Policy Period: 07/01/2022– 07/01/2023

## Coverage Detail

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### CALIFORNIA MONTESSORI PROJECT 2022 STATEMENT OF VALUES

	No of Students	No of Buildings	Address	Campus	Building	BPP/EDP	Business Interruption	Total TIV	
1	655	1	Carmichael	Administration					
2	175	1	Elk Grove Blvd	Elk Grove					
3	325	1	Sacramento	Capitol					
4	450	15	4645 Buckeye	Shingle Springs					
5	450	3	Fair Oaks	American River					
6	271	1	Orangevale	Orangevale					
7	350	4	Bradshaw	Elk Grove					
	2822		<b>Total (Blanket Limit)</b>			\$ 11,260,000	\$ 3,906,000	\$ 2,002,500	\$ 17,168,500

Coinsurance: 100%  
 Agreed Value; Special Form; Replacement Cost  
 Deductible: \$5,000  
 Equipment Breakdown: \$16,983,000; Business Income: \$675,000

## **Inland Marine Coverage:**

- \$ 50,000 School Band Uniforms, Choir Robes, Similar and Related Property
- \$ 50,000 School Athletic Equipment, Uniforms, Similar and Related Equipment and Accessories
- \$ 50,000 School Musical Instruments, Similar and Related Equipment and Accessories
- \$ 50,000 School Cameras, Projection Machines, Films, Similar and Related Equipment and Accessories
- \$ 100,000 Dwellings Under Construction by Vocational Shop Classes

## **Additional Property Coverage:**

\*\*\*Location 7: Play structure \$300,000 included in Building limit

\*\*\*Location 6: Tenant Improvement \$35,000 included in Business Personal Property limit

<b>Coverage Included</b>	<b>Sub-limits</b>
Boiler & Machinery	Included
Extra Expense	\$ 300,000
Lease Cancellations	\$ 50,000
Leasehold Tenants	\$ 150,000
Newly Acquired Property	\$ 2,000,000
Newly Acquired	\$ 1,000,000
Contents	
Newly Acquired B.I.	\$ 250,000
Ordinance or Law	\$ 500,000
Pollutants	\$ 100,000
Off-Premises	\$ 150,000
Arson or Theft Reward	\$ 75,000
Utility Services – Direct	\$ 100,000
Damage	
Worldwide Property Off-Premises	\$ 75,000

# General Liability

Insurance Company: Hanover Insurance Company  
Proposed policy period: 07/01/2022 to 07/01/2023

## Coverage Detail

Limits of Liability	Description
\$1,000,000	Per Occurrence - Per Location
\$2,000,000	Annual Aggregate, Other Than Products
Included	Annual Aggregate, Products & Completed Operations
\$1,000,000	Personal And Advertising Injury Aggregate
\$100,000	Fire Damage Legal Liability *** \$1M increased limit per Hanover Enhancement Endorsement – Educational Institutions form 421-2925 06 17
\$15,000	Medical Expense Limit (Any one person)
Not Applicable	Deductible / Claim
\$1,000,000	Employee Benefits Liability Limit – Per Employee Employee Benefits Liability Limit – Aggregate EBL Deductible: \$1,000 Employee Benefit Retroactive Date: 7/1/2022
\$1,000,000	Non-Own and Hired Auto Liability
\$1,000,000	Sexual Misconduct or Sexual Molestation Per Incident
\$2,000,000	Sexual Misconduct or Sexual Molestation Aggregate

\$50,000	Privacy and Security Liability
\$50,000	Cyber Media Liability
\$5,000	Deductible
	Cyber Liability Retroactive Date: 7/1/2022

### Schedule of Hazards

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Premium Code	Class Code	Classification	2022 Premium Basis
U	33203	Sexual Abuse & Molestation-100 0 students or more w/o housing	2,822
U	33022	Schools-Private (Elem, Kndr or Jr high) not for prof (2217 A DA)	2,822

# Commercial Umbrella

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Insurance Company: Hanover Insurance Company  
Proposed policy period: 07/01/2022 – 07/01/2023

## Coverage Detail

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Limits	Description
\$10,000,000	Per Occurrence
\$10,000,000	Annual Aggregate Limit
\$0	Retained Limit/Deductible

## Underlying Coverages

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Policy Type	Carrier / Policy #	Policy Period	Limits
Automobile Liability CSL ( Hired /Non-Owned only)	Hanover	07/01/2022 – 07/01/2023	\$1,000,000 None None
General Liability Each Occurrence General Aggregate	Hanover	07/01/2022 – 07/01/2023	\$1,000,000 \$2,000,000
Abuse and Molestation Each Occurrence General Aggregate	Hanover	07/01/2022 – 07/01/2023	\$1,000,000 \$2,000,000
Employee Benefits Liability Each Occurrence General Aggregate	Hanover	07/01/2022 – 07/01/2023	\$1,000,000 \$1,000,000
Workers Comp/Employers Liability	BHHC/Oak River	07/01/2022 – 07/01/2023	\$1,000,000 \$1,000,000 \$1,000,000



# Fiduciary Liability

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Insurance Company: Philadelphia Indemnity Insurance Company  
Proposed policy period: 07/01/2022 – 07/01/2023  
Coverage Type: Fiduciary Liability

## Coverage Detail

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Limits	Description
\$1,000,000	Per Claim
\$1,000,000	Aggregate
\$0	Retained Limit/Deductible

## **Educator Liability Extended Reporting Period**

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Insurance Company: Philadelphia Insurance Company  
Proposed policy period: 07/01/2022 – 07/01/2023

4. A Basic Extended Reporting Period is automatically provided without additional charge. This period starts with the end of the "Policy Period" and lasts for ninety (90) days with respect to "Claims" because of a "Wrongful Act" not previously reported to us during the "Policy Period".

The Basic Extended Reporting Period does not apply to "Claims" that are covered under any subsequent insurance you purchase, or that would be covered but for exhaustion of the amount of insurance applicable to such "Claims".

5. Upon expiration of the Basic Extended Reporting Period, you shall have the right to purchase a Supplemental Extended Reporting Period. The Supplemental Extended Reporting Period begins ninety (90) days after the date this Policy is cancelled or nonrenewed. The following are the available optional Supplemental Extended

Reporting Periods and the cost associated therewith:

- a. 12 Month Option: 75% of the Expiring Annual Policy Premium - \$21,694
- b. 24 Month Option: 125% of the Expiring Annual Policy Premium - \$36,156
- c. **36 Month Option: 150% of the Expiring Annual Policy Premium - \$43,388**

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## **2021-2022 Premium Summary**

Hanover	Package:	\$55,602
Hanover	Umbrella:	\$16,985
PHLY	Fiduciary	\$712
PHLY	ERP/Tail	\$43,388

## Premium Summary / Comparison

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Line of Business	2021-2022	2022-2023
Package	PHLY \$55,371.00	Hanover \$55,602.00
Educators Professional Liability – 2021 3 years Extended Reporting Period - 2022	PHLY \$28,925.00	PHLY \$43,388.00
Umbrella	PHLY \$21,572.00	Hanover \$16,985.00
Fiduciary	PHLY \$712.00	PHLY \$712.00
Workers Comp (Estimated Premium)	\$99,288 + Assessments = \$103,221.00 BHHC	\$101,268 + Assessments = \$107,263.00 BHHC
<b>Total Premium:</b>	<b>\$209,801.00</b> Including assessments	<b>\$223,950.00</b> including assessments