



EDEN PRAIRIE SCHOOLS

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ADOPTED BUDGET



2022-2023

EDEN PRAIRIE SCHOOLS, ISD #272
8100 SCHOOL ROAD
EDEN PRAIRIE, MN 55344

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June 27, 2022

To: Dr. Josh Swanson, Superintendent
From: The Business Office
Re: 2022-23 Adopted Budget

Attached you will find the 2022-23 Adopted Budget for your review. We appreciate the collaboration with you and the School Board which created the budget assumptions that were foundational to the development of this year's budget.

The budget includes the assumptions that the school board approved in March 2022. There have been no additional funding details provided by the state as of the printing of this report. There have also been no additional changes, therefore; the 2022-23 Adopted Budget reflects the same information presented to the school board in May 2022.

Throughout the pandemic, the federal government passed three bills that provided Eden Prairie Schools approximately \$16 million in COVID Relief funds. The district has currently spent over \$8 million of these funds to date. We expect to spend an additional \$2 million still in fiscal year 2021-22, \$3 million in fiscal year 2022-23, and the remaining \$3 million in fiscal year 2023-24 with all funds to be fully spent by September 2024.

Here are a few other major items that have an impact on the Budget:

- General Fund – State funding includes an increase of 2% to the formula
- General Fund – Class sizes have been reduced in grades 4 and 5
- General Fund – Transportation will be free for all students
- Food Service – We are anticipating that school meals will no longer be free for all students, meaning families will again need to pay for breakfast and lunch. Included in this budget are no fee increases for student breakfast or lunch prices, coupled with increasing food and labor costs, the fund balance will decline.
- Community Education participation continues to recover and fund balances are increasing.

Below are some pages to focus on in the document:

- Page 1 – Projected fund balances in all funds
- Pages 3-18 – Provides an executive summary of the budget

We look forward to continued collaboration with you and the School Board in providing for the fiscal health of Eden Prairie Schools.

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PROJECTED FUND BALANCES THROUGH JUNE 30, 2023

FUND DESCRIPTION	6/30/2022 PROJECTED BALANCE	2022-23 PROJECTED REVENUES	2022-23 PROJECTED EXPENDITURES	6/30/2023 PROJECTED BALANCE
GENERAL FUND				
A. UNASSIGNED	17,927,623	122,532,941	123,581,155	16,879,409
B. ASSIGNED				
Site Carryover	1,226,891	-	-	1,226,891
Construction	1,691,222	-	1,100,000	591,222
Curriculum Adoption	1,000,000	-	800,000	200,000
Student Activities/Fundraising	465,347	1,500,000	1,500,000	465,347
Budgeted Deficit	1,245,297	-	73,900	1,171,397
Enrollment	1,250,000	-	-	1,250,000
District Equipment	500,000	-	250,000	250,000
Designing Pathways	1,250,000	-	750,000	500,000
Program Initiatives	750,000	-	-	750,000
C. RESTRICTED/RESERVED				
Medical Assistance	46,782	150,000	196,783	-
Student Activities	47,894	80,000	80,000	47,894
Scholarships	44,518	8,500	11,000	42,018
TOTAL GENERAL FUND	27,445,573	124,271,441	128,342,838	23,374,177
CAPITAL				
Operating Capital	522,207	3,379,402	3,569,803	331,806
Long Term Facilities Maintenance (LTFM)	-	3,984,265	3,984,265	-
Capital Projects Levy	1,648,993	8,094,439	8,062,217	1,681,215
TOTAL CAPITAL OUTLAY	2,171,200	15,458,106	15,616,285	2,013,021
TOTAL FOOD SERVICE	495,894	5,219,310	5,386,011	329,193
COMMUNITY SERVICE				
Regular Community Education	82,968	4,139,098	3,836,716	385,350
Local Collaborative Time Study (LCTS)	(10)	271,000	270,990	-
Early Child Family Education (ECFE)	135,020	849,271	819,695	164,596
School Readiness	313,445	3,526,172	3,359,433	480,184
Non Public/Preschool Screening	11,667	52,531	50,336	13,862
TOTAL COMMUNITY SERVICE	543,089	8,838,072	8,337,170	1,043,991
BUILDING CONSTRUCTION FUNDS				
Long Term Facilities Maintenance (LTFM)	1,779,163	5,000	1,784,163	-
Designing Pathways	989,471	-	989,471	-
TOTAL BUILDING CONSTRUCTION FUNDS	2,768,634	5,000	2,773,634	-
TOTAL DEBT SERVICE	1,828,113	8,188,625	8,213,156	1,803,582
INTERNAL SERVICE FUND				
Self Funded Medical	7,970,647	13,200,000	13,600,000	7,570,647
Self Funded Dental	494,988	1,250,000	1,250,000	494,988
TOTAL INTERNAL SERVICE FUND	8,465,634	14,450,000	14,850,000	8,065,635
TRUST & AGENCY				
Post-Employment Benefits Irrevocable Trust (OPEB)	17,752,427	250,000	500,000	17,502,427
TOTAL TRUST & AGENCY	17,752,427	250,000	500,000	17,502,427
TOTAL	61,470,566	176,680,554	184,019,094	54,132,027
General Fund - Unassigned	17,927,623	122,532,941	123,581,155	16,879,409
General Fund Balance %	14.9%			13.7%

Budget Executive Summary

This budget of Independent School District No. 272, Eden Prairie Schools, is for the fiscal year beginning July 1, 2022 and ending June 30, 2023 (FY23). Prior year data is included for comparative purposes including budgeted amounts for 2021-22 and final audited amounts for fiscal years 2020-21.

The district anticipates ending the 2022-23 fiscal year with a 13.7% unassigned General Fund balance. This fund balance is in keeping with the School Board's Executive Limitation 2.5.3 which states that *"There will be no financial plan that allows the year-end unassigned general fund balance to fall below 8% of expenditures."*

Given this fiscal expectation, the School District has proactively planned by keeping a multi-year financial projection model current and has made adjustments in the proposed 2022-23 budget.

Assumptions and Timeline

The School Board's Executive Limitation 2.5.2 reads *"There will be no financial plan that neglects to present, no later than the third quarter of the current fiscal year, the assumptions, any material reinvestment of unbudgeted revenues as savings, and a timeline for the next annual budget."*

For the budget being presented, the **2022-23 Budget Assumptions** were an important starting point. These assumptions, as discussed with the School Board, were as follows:

1. Estimated Enrollment

- Oct. 1, 2022 Kindergarten-12th grade estimated enrollment of 8,732 (includes 450 enrollments in EP Online).
- Estimates includes 620 kindergarten students, at the sites.

2. Classroom Teacher Staffing

- Based on estimated enrollment and class size targets across district and by grade:

Grade	Target
Kindergarten	20.0
Grade 1	20.0
Grade 2	24.0
Grade 3	25.0
Grade 4	25.0
Grade 5	27.0
Grade 6	30.0
Grades 7 & 8	31.0
Grades 9-12	31.5

- The class size targets for Grades 4 and 5 were reduced from 27 and 30, respectively.
- Assumed 40 teacher retirements at the end of fiscal year 2021-22, based on incentive being offered.

3. District Fees

- No increases to the Parking Fees for 2022-23, but we will no longer charge fees for 2-mile transportation:

Description	Amount
High School Parking	Lot A&B - \$350/year Lot C - \$200/year
Transportation	Free for All
Student Activities	See EPHS Fee Schedule

4. State General Funding

- The legislature approved a 2% formula increase for FY23.

5. Fund Balance

- Minimum General Fund balance maintained above 8% as directed by the School Board.

Organizational Overview

Independent School District No. 272, Eden Prairie Schools, is an instrumentality of the State of Minnesota established to function as an educational institution serving students from early childhood through 12th grade. The elected school board is responsible for legislative and fiscal control of Eden Prairie Schools. A superintendent is appointed by the board and is responsible for administrative control of the district. There are no other entities for which the district is considered financially accountable.

School Board of Directors



Adam Seidel
Chair
Term Expires
January 2023



Aaron Casper
Vice Chair
Term Expires
January 2023



Steve Bartz
Treasurer
Term Expires
January 2023



Debjyoti "DD" Dwivedy
Clerk
Term Expires
January 2023



Kim Ross
Director
Term Expires
January 2025



Charles "C.J." Strehl
Director
Term Expires
January 2025



Francesca Pagan-Umar
Director
Term Expires
January 2023

Superintendent's Cabinet

The make-up of the administrative team (Superintendent's Cabinet) at Eden Prairie Schools is outlined as follows:

Position	Name
Superintendent	Dr. Joshua Swanson
Assistant Superintendent of Academics & Innovation	Dr. Carla Hines
Executive Director of Business Services	Jason Mutzenberger
Executive Director of Human Resources	Thomas May
Executive Director of Personalized Learning	Dr. Robb Virgin
Senior Director of Student Support Services	Dr. Christina Bemboom
Senior Director of Community Education	Dr. Shawn Hoffman-Bram
Senior Director of Community Relations & Communications	Open Position

FACILITIES

Starting with the 2021-22 school year, students who attend Eden Prairie Schools are served in the following grade level configuration:

- **Elementary School:** Pre-Kindergarten through Grade 5
- **Middle School:** Grades 6 through 8
- **High School:** Grades 9 through 12

Name of School	Number of Available Classrooms*	School Type
Cedar Ridge Elementary	35	Boundary
Eden Lake Elementary	35	Boundary
Forest Hills Elementary	30	Boundary
Oak Point Elementary	34	Boundary
Prairie View Elementary	32	Boundary
Eagle Heights Elementary	34	District-Wide Spanish Immersion School
Central Middle School		District-Wide
Eden Prairie High School		District-Wide

***Number of Available Classrooms** is not a fixed number. It will vary based upon, among other things, targeted classroom sizes, grade level of students served in the building and program offerings. Estimates are presented here to provide the reader with an understanding of the relative size of the elementary facilities in comparison to one another. These estimates do not include spaces for music, band/orchestra, art, gym, library/media, and for serving the needs of special student populations (gifted, English learners, special education).

The tassel program is administered from the **Education Center** which the school district leases from the City of Eden Prairie. Starting with the 2021-22 school year, Community Education, Family Education and Early Childhood classes are held at the Administrative Services Center **Lower Campus** as well as at the elementary sites. Adult Community Education classes are held at the district school facilities, and in locations throughout the City of Eden Prairie.

Eden Prairie Schools also owns and operates its transportation program. The program is operated from a district-owned **Transportation Center** which houses 124 vehicles for student transportation, over 100 employees, a mechanics shop and grounds equipment that is utilized district-wide.

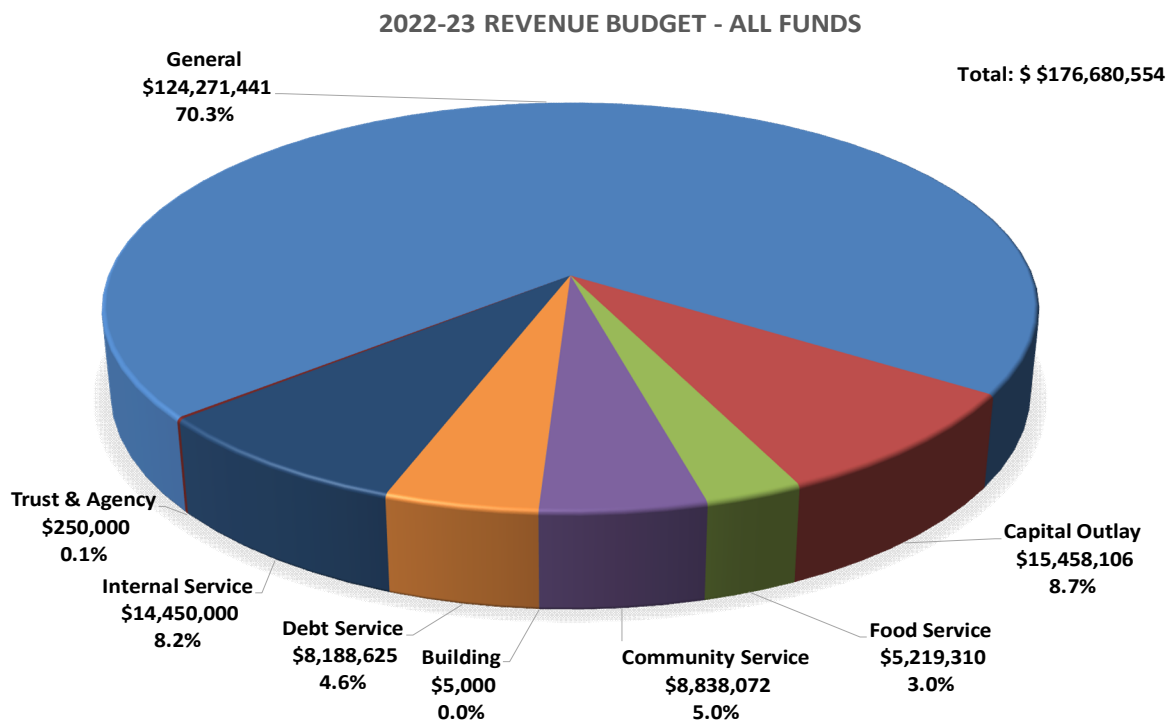
Financial Overview

OVERVIEW OF FUNDS

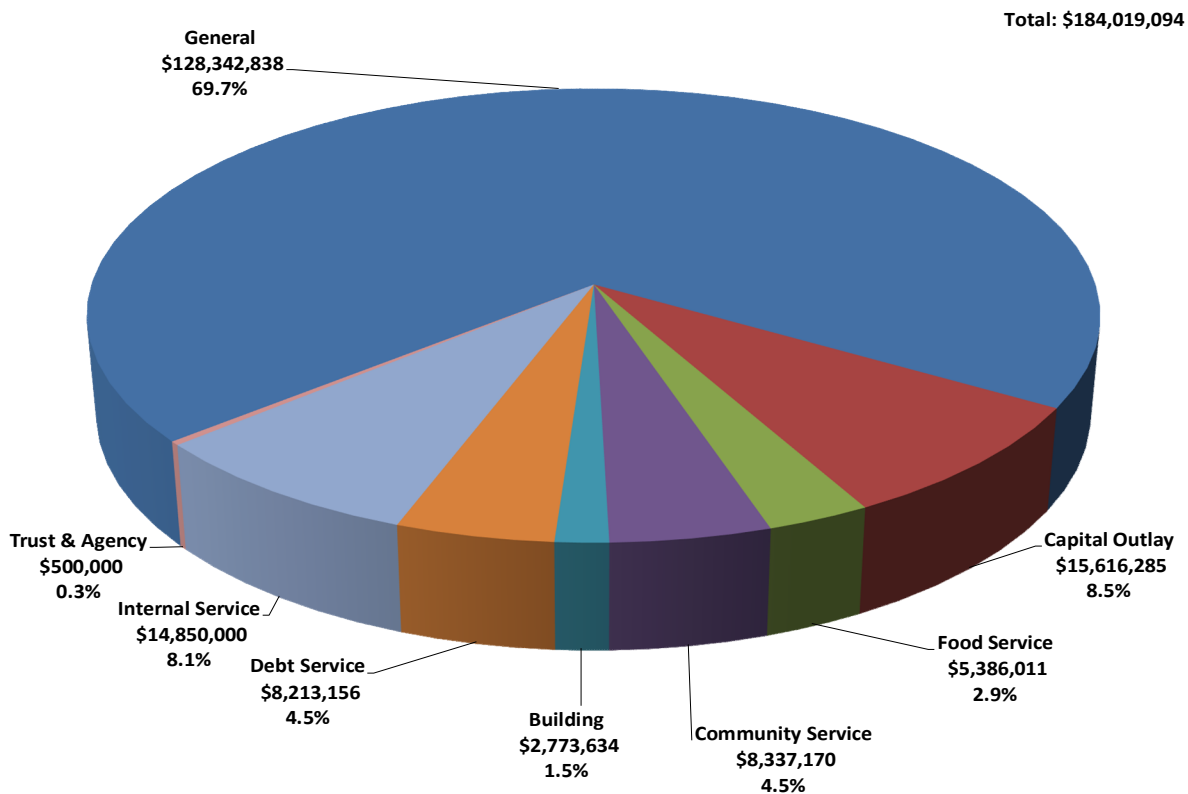
According to State Law, Eden Prairie Schools maintains a separation of funds. The **General Fund** is used to account for the basic K-12 educational operations of Eden Prairie Schools. The majority of this Executive Summary will focus on the General Fund's fiscal condition. Other funds which are a part of this budget book are separate from the General Fund include:

- **Food Service Fund** – Revenue and expenditure activity related to the school lunch, milk, concessions, vending and breakfast programs
- **Community Service Fund** – Revenue and expenditure activity related to the District's Community Education, Early Childhood and Family Education, School Readiness, Preschool Screening, and Non-Public pupil support
- **Capital Fund** – Capital expenditures (and related revenue) associated with facilities, grounds, and equipment; maintained at district level as a separate fund, but "rolled up" as part of the General Fund for state reporting purposes
- **Building Fund** – The Building Construction Fund is used to record all operations of a district's building construction program that are funded by the sale of bonds, capital loans, or the Long-Term Facilities Maintenance program (including levies)
- **Debt Service Fund** – Revenue and expenditure activity related to the district's long-term debt payments
- **Internal Service Fund** – Revenue and expenditure activity related to the district's self-funded dental and health insurance plans
- **Trust & Agency Fund** – Revenue and expenditure activity related to funds that the district holds in trust for others (this includes other post-employment benefits)
- **Custodial Fund** – This fund represents a "Flow Through" mechanism in which the district receives funds and distributes these funds to an organization, with no financial benefit to the district (this has been used by some of the district's student activity accounts). The district does not create a budget in the fund and no fund balance is reported.

The following graphs give an illustration of the proportional revenues and expenditures budgeted for each fund in the 2022-23 fiscal year:



2022-23 EXPENDITURE BUDGET - ALL FUNDS



COLLECTING INPUT

School Board Executive Limitation 2.5.4 states *“There will be no financial plan that does not collect appropriate input from various sources.”* The process to build the proposed 2022-23 budget included the following input opportunities:

1. **School Board** – The first official action that begins the process of budget development was the approval of the payable 2022 tax levy, which occurred on December 13, 2021. This levy accounts for 21.8% of General Fund revenue. The board also provided guidance and input to the budget development process as follows:
 - January 3, 2022 – Board workshop on 5-year financial model
 - January 24, 2022 – Mid-Year 2021-22 budget update, review budget timeline, discuss preliminary 2022-23 budget assumptions
 - March 28, 2022 – Review final 2022-23 budget assumptions, review proposed 2022-23 preliminary capital budget
 - April 25, 2022 – Review proposed 2022-23 School Board budget and approve 2022-23 capital budget
2. **Citizen Finance Advisory Committee** – This committee of community members and staff reviews the assumptions included in the financial projection model. These assumptions and committee discussion provide important input into the budget development process.
3. **Principals and Department Directors** – This group of leaders is essential to the budget development process. They provide input and shared decision making for budget adjustments, staffing and program needs.
4. **Community** – The district website, email list and publications contain continuous updates regarding the budget development process including timeline, assumptions, and proposed adjustments. Community feedback is an essential part of assessing the final budget recommendation.
5. **Superintendent’s Cabinet** – This group meets weekly. Some part of the budget development process, including discussion of staff and community feedback, is on the agenda each week.

Budget Timeline

The following timeline highlights the steps taken to create the 2022-23 budget with stakeholder input.

Eden Prairie Schools Budget Events Timeline Fiscal Year 2022-23		
Date	Budget Event	Group/Action
September 2021	Preliminary FY 2022-23 Levy Certification	Board - Required Action
	Preliminary FY 2021-22 Enrollment Update	Board - Sup't Incidental
	Preliminary FY 2020-21 Year-End Financial Report	Board - Sup't Incidental
October 2021	October 1 Enrollment	Board - Sup't Incidental
	October 1 Enrollment	Citizen Finance Advisory
	October 1 Enrollment	Leadership Team
	FY 2020-21 Audit Results	Leadership Team
	Preliminary FY 2022-23 Levy Certification	Citizen Finance Advisory
	FY 2020-21 Audit Results	Citizen Finance Advisory
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
November 2021	FY 2020-21 Audit Report	Board - Required Action
	Annual Budget Publication	Community
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
December 2021	Final Levy Certification (Payable 2022; FY 2022-23 Revenue)	Board - Required Action
	Truth in Taxation Presentation	Board - TNT Hearing
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
January 2022	Preliminary FY 2022-23 Budget Assumptions/Drivers & Budget Timeline	Board - Decision Prep
	Mid-Year Budget Update	Board - Required Action
	FY 2022-23 Capital items which require advance ordering (i.e. school buses)	Board - Required Action
	5-Year Financial Forecast	Board - Workshop Discussion
	Mid-Year Budget Update	Citizen Finance Advisory
	FY 2022-23 Budget Assumptions	Citizen Finance Advisory
	Fall Enrollment Projections & Staffing Allocations	Leadership Team
	Requests for FY 2022-23 Capital Funding due to Business Office	Leadership Team
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
February 2022	Budget Development	Leadership Team
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
March 2022	FY 2022-23 Capital Budget - 1st Reading	Board - Decision Prep
	Final FY 2022-23 Budget Assumptions/Drivers	Board - Required Action
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
April 2022	FY 2022-23 Capital Budget Adoption	Board - Required Action
	Review FY 2022-23 Capital Budget	Leadership Team
	5 Year Financial Outlook	Leadership Team
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
May 2022	FY 2022-23 Budget Presentation - 1st Reading	Board - Decision Prep
	Review Potential Legislative Impacts	Citizen Finance Advisory
	Review Final FY 2022-23 Budget	Citizen Finance Advisory
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
June 2022	FY 2022-23 Budget Adoption	Board - Required Action
	Regular Detailed Budget Impact Discussions	Superintendent's Cabinet
	Fall Enrollment Projections	Leadership Team

Informational Overview

Budget Forecast

School Board Executive Limitation, Financial Planning and Budgeting, states that *“The Superintendent shall not cause or allow financial planning and budgeting for any fiscal year or the remaining part of any fiscal year to deviate materially from the Board’s Ends priorities, risk financial jeopardy, or fail to be derived from a multiyear plan.”*

In cooperation with the district’s Citizen’s Finance Advisory Committee, a financial projection model is used to project future years’ fiscal conditions by incorporating assumptions, including those stated above.

This model currently includes the following assumptions beginning for projection year 2022-23:

1. 2.0% increase to state basic funding for 2022-23 and into the next biennium and 1.5% after
2. Employee salary settlements for upcoming contract negotiations
3. Flat to slightly declining enrollment projections
4. Staffing adjustments in keeping with enrollment and class size ranges
5. Minor adjustments to costs of property and other business insurances along with the cost of fuel and utilities.
6. Teacher retirement savings.

The financial projection model, which is the source of the multiyear plan, currently produces the following financial projections:

	2020-21 Actual	2021-22 Projected	2022-23 Projected	2023-24 Projected	2024-25 Projected	2025-26 Projected	2026-27 Projected
Revenue	114,185,214	119,767,448	122,532,941	122,870,783	122,228,350	106,617,836	107,485,917
Expenditures	113,728,890	120,337,163	123,581,155	125,367,457	126,682,006	128,809,079	130,843,419
Surplus/Deficit	456,324	-569,715	-1,048,214	-2,496,674	-4,453,656	-22,191,243	-23,357,502
Unassigned Fund Balance (\$)	18,497,338	17,927,623	16,879,409	14,382,735	9,929,079	-12,262,164	-35,619,666
Unassigned Fund Balance (%)	16.26%	14.90%	13.66%	11.47%	7.84%	-9.52%	-27.22%

1. One of the District's commitments with the 2014 Referendum was to ensure the revenue received would last at least five years, ending with the 2019-2020 fiscal year. This model projects that there is no renewal to the 2014 Operating Referendum. The district must maintain at least an 8.0% unassigned Fund balance during that period.
2. In the Spring of 2022, the Board has started discussing the possibility of going to voters with an Operating Referendum renewal or possible increase.

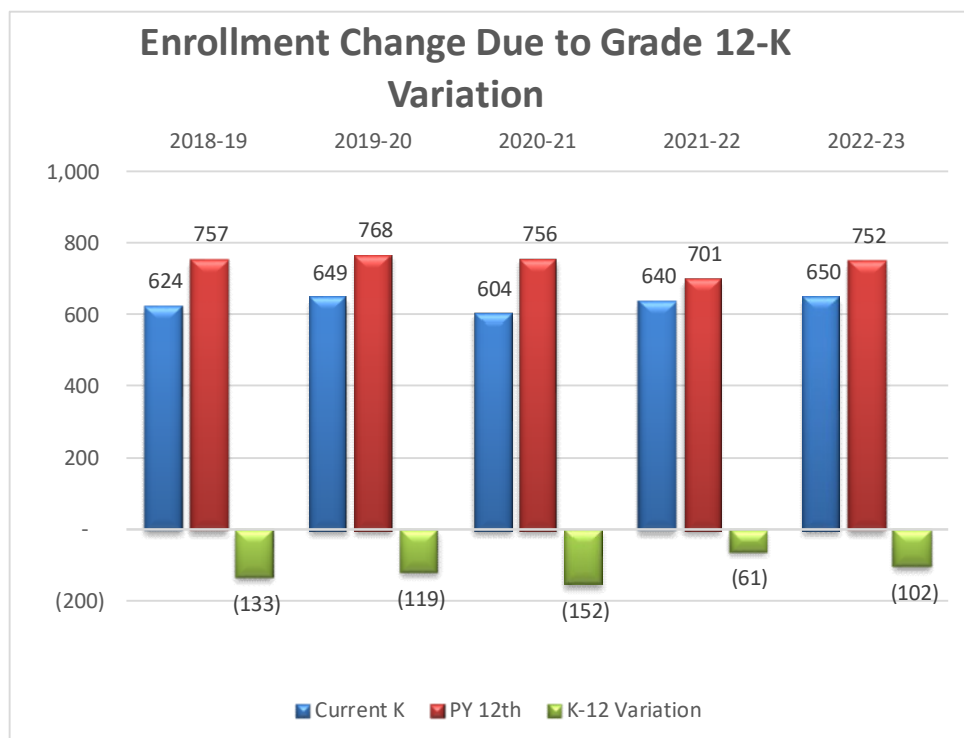
Enrollment Trend/Forecast

	2019-20	2020-21	2021-22	2022-23
Kindergarten	649	448	597	620
1st Grade	605	445	586	610
2nd Grade	637	408	591	584
3rd Grade	650	428	577	609
4th Grade	634	457	585	580
5th Grade	626	466	588	598
6th Grade	629	434	617	597
7th Grade	681	639	630	650
8th Grade	645	680	647	651
9th Grade	735	668	706	711
10th Grade	738	740	665	710
11th Grade	710	737	732	677
12th Grade	756	701	715	735
EP Distance Learning	0	1,228	0	0
EP Online	0	0	566	450
K-12th Grade *	8,695	8,479	8,802	8,732
% Change	-1.2%	-2.5%	3.8%	-0.8%

*Note – 50 Student transfer between Sites

Past years show historical enrollment data. Current year is based on October 1 data.

Eden Prairie Schools is largely "built out" for single family housing. As current residents "age in place", the number of school-aged children in the community overall will decline. The major contributor to enrollment decline is the decline in the size of incoming K classes vs. the previous year's graduating 12th grade class.



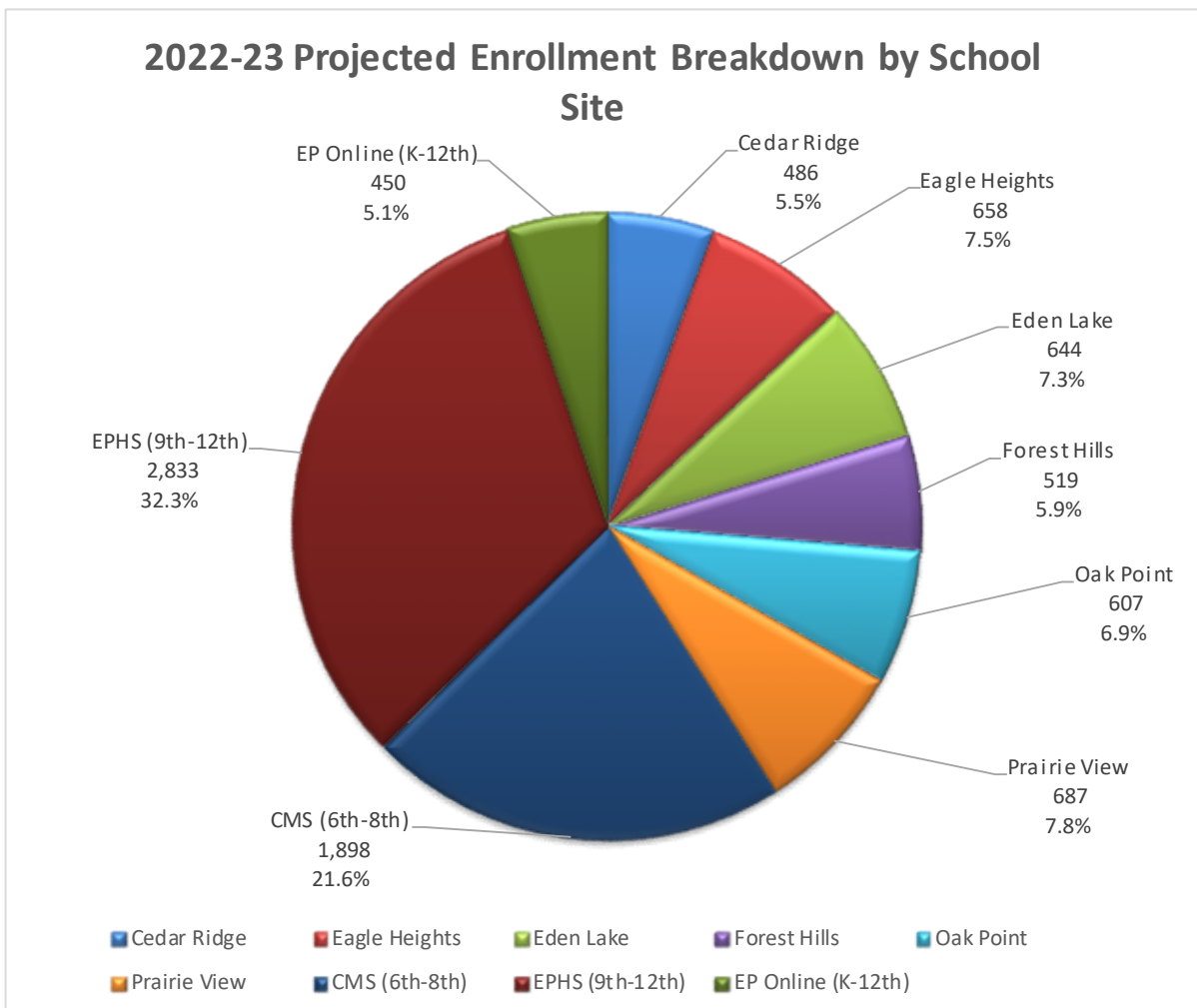
* The 650 kindergarteners referenced above includes 30 from EP Online.

Enrollment History & Projections by School Site

	2019-20	2020-21	2021-22	2022-23
Cedar Ridge Elementary	630	445	488	486
Eagle Heights Spanish Immersion	820	681	511	658
Eden Lake Elementary	783	552	628	644
Forest Hills Elementary	629	386	589	519
Oak Point Elementary	811	479	631	607
Prairie View Elementary	757	543	677	687
Total Elementary (K - 6th Grade)	4,430	3,086	3,524	3,601
Central Middle School (7th & 8th)	1,326	1,319	1,894	1,898
Eden Prairie High School (9th-12th)	2,939	2,846	2,818	2,833
Total Secondary (7th-12th Grade)	4,265	4,165	4,712	4,731
EP Distance Learning Option	-	1,228	-	-
EP Online (K - 12th Grade)	-	-	566	450
Total K-12th Grade	8,695	8,479	8,802	8,732

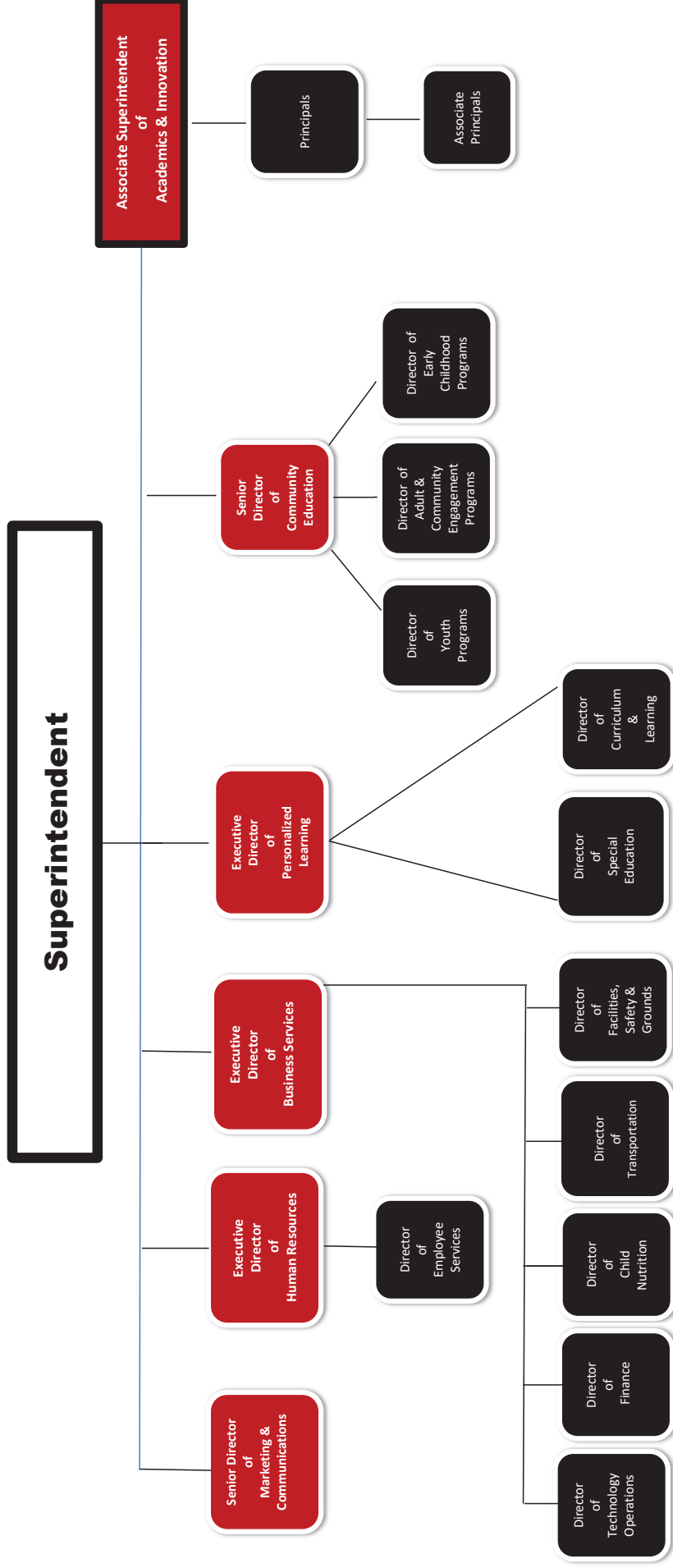
*Note – 50 Student transfer between sites.

Past years show historical enrollment data. Current year is based on October 1 data.





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Inspiring each student every day



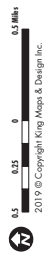
Red = Superintendent's Cabinet

Updated: 05.18.22



EDEN PRAIRIE SCHOOLS ELEMENTARY SCHOOLS BOUNDARIES

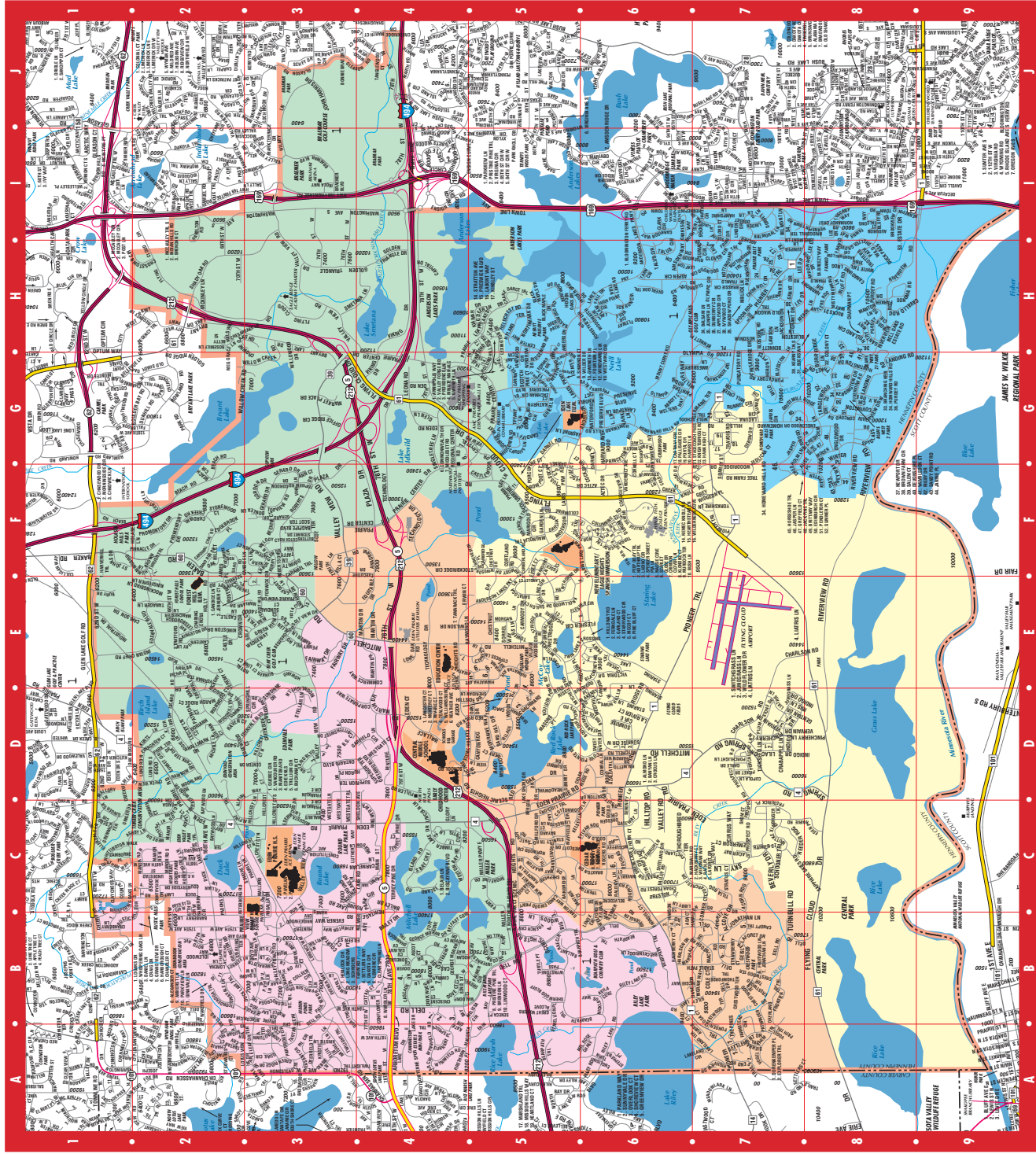
- PRAIRIE VIEW
- FOREST HILLS
- EDEN LAKE
- CEDAR RIDGE
- OAK POINT



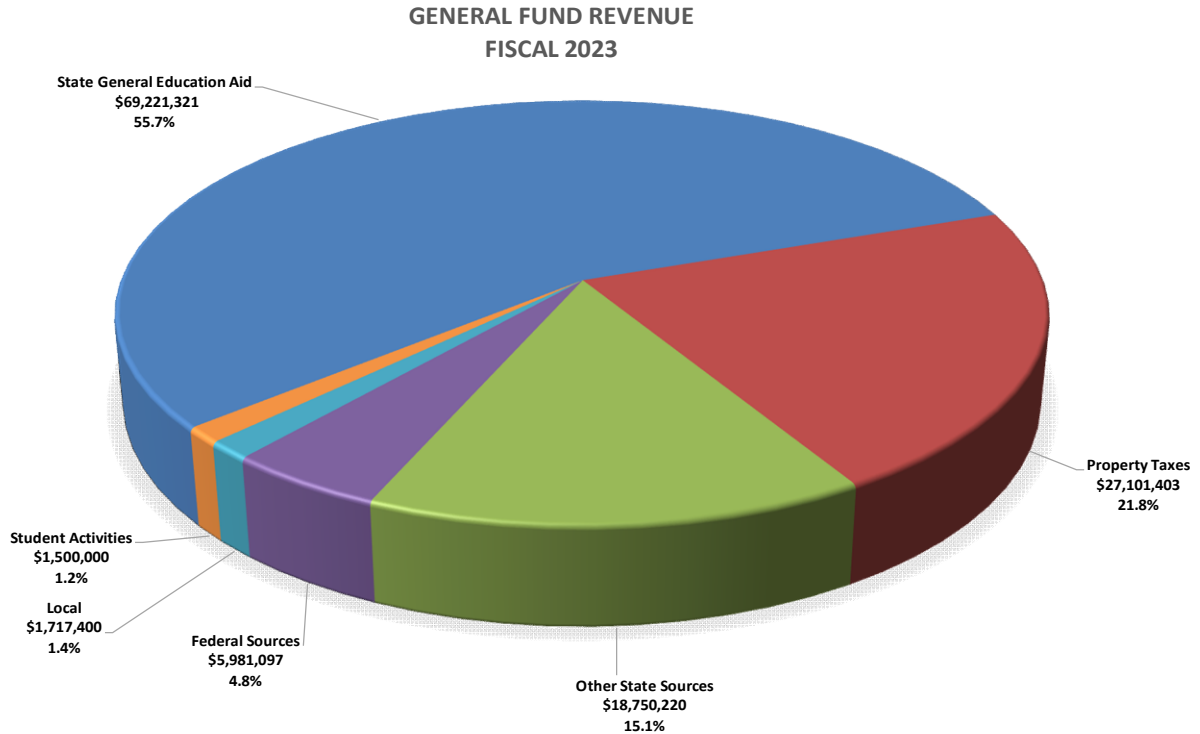
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For more detailed information,
including an electronic version
of the map, go to district
website, www.edenpr.org,
and click on the "Proposed
Elementary School
Boundaries" link in the upper
left corner of the page

District Phone Number
(952) 975-7000



GENERAL OPERATING FUND - REVENUES



GENERAL OPERATING FUND REVENUE	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
State General Education Aid	\$ 64,002,466	\$ 65,696,352	\$ 64,846,427	\$ 68,104,552	\$ 69,221,321	\$ 1,116,769	1.64%
Property Taxes	25,585,579	25,791,252	26,094,570	25,922,015	27,101,403	1,179,388	4.55%
Other State Sources	16,623,450	17,794,600	19,096,485	18,089,236	18,750,220	660,984	3.65%
Federal Sources	2,614,947	2,907,049	9,439,879	6,287,625	5,981,097	(306,528)	-4.88%
Local	2,635,734	2,094,258	1,773,275	1,602,520	1,717,400	114,880	7.17%
Student Activities	1,498,861	1,290,368	438,811	1,500,000	1,500,000	-	0.00%
TOTAL	\$ 112,961,037	\$ 115,573,879	\$ 121,689,447	\$ 121,505,948	\$ 124,271,441	\$ 2,765,493	2.28%

General Fund revenue is projected to increase by \$2,765,493 or 2.28% from 2021-22.

- State Basic General Education Aid** serves as the district's primary funding source, comprising 55.7% of the general fund revenue. State Basic General Education Aid is budgeted to increase by \$1,116,769 or 1.64% versus 2021-22. The majority of the State Basic Aid category is based upon the Basic Funding Formula. Projections for 2022-23 includes a 2% increase to the per pupil unit funding formula. The increased revenue generated from the funding formula increase is offset by a slight decrease in projected enrollment for October 1, 2023. The components of Basic General Education Aid are (1) the Funding Formula multiplied by (2) Pupil Units, as described below.

(1) Basic General Education Funding Formula - The per-pupil-unit allocation used in this budget is \$6,863 for 2022-23. The table below outlines historical per-pupil-unit funding.

Year	Amount	Explanation
2014-15	\$5,831	1.5% increase in funding formula + \$25
2015-16	\$5,948	2.0% increase in funding formula
2016-17	\$6,067	2.0% increase in funding formula
2017-18	\$6,188	2.0% increase in funding formula
2018-19	\$6,312	2.0% increase in funding formula
2019-20	\$6,438	2.0% increase in funding formula
2020-21	\$6,567	2.0% increase in funding formula
2021-22	\$6,728	2.45% increase in funding formula
2022-23	\$6,863	2.0% increase in funding formula

(2) Pupil Units (see Informational Overview section of this summary for more details) - The district anticipates enrollment for the 2022-23 budget year to be 8,732 for students in attendance in local district facilities (note: this differs from enrollment reported to the state for other purposes which will include students in attendance at facilities outside the district, such as Intermediate District 287, for which the district receives and passes along aid in the form of a tuition payment). The total enrollment of 8,732 is 70 students lower than the October 1st enrollment count for the 2021-22 school year. These enrollment numbers create the basis for the State Basic General Education Aid calculation.

Final pupil units are calculated by the Minnesota Department of Education approximately 6 months after the end of a fiscal year (January 2024 for the 2022-23 fiscal year) through a complex set of data and reporting which includes the following:

- Pupil Units calculate actual “membership time” in Eden Prairie Schools multiplied by a State-supplied weighting factor per grade level, rather than simple enrollment counts at a given point in time.
- Pupil Units also includes the net impact of “**enrollment options**” agreements with other Minnesota districts. This accounts for students enrolling into or out of Eden Prairie Schools to or from other Minnesota School districts.
- Pupil Units also include students who leave the district through **tuition agreements** with another district and exclude students who enter the district through these tuition agreements. The state aid is passed along to the enrolling District through tuition payments.
- Eden Prairie Schools has approximately 700 resident students who attend **public charter schools**. Unlike the tuition options noted above, public charter schools receive state aid directly, so are not reported by Eden Prairie Schools. There are also approximately 900 resident students who attend **private, religious schools, or are home schooled**, which are not reported by Eden Prairie Schools. Neither of these sets of students is included in the Pupil Unit calculations for the district.

2. Property Tax Revenue

Property taxes are determined by the taxable market value of the property, class rate percentages set in law for each category of property (such as residential homestead, residential non-homestead, apartments, etc.) and state-paid property tax aids and credits.

Property tax revenue in the General Fund is budgeted to increase by \$1,179,388 or 4.55%, mainly due to an increase in the referendum revenue due to inflation. This revenue category includes levies for the general operating referendum, alternative teacher compensation (Q-comp), safe schools, integration, and reemployment. A summary of the Final Levy Certification Payable 2022 is available in the Informational Section of this budget report.

3. Other State Sources

State supported programs are anticipated to be \$18,750,220.

- Special education aid accounts for the majority of the revenues in this category, totaling \$13.9 million, based upon district expenditures and state appropriations. This change for fiscal year represents a \$600,000 increase in special education aid for fiscal year 2022-23.
- The remainder of state supported programs includes other categorical programs such as achievement & integration, desegregation transportation, non-public pupil transportation, secondary vocational disabled aid, and Alternative Teacher Compensation (Q-Comp).

4. Federal Sources

Federal revenue is budgeted to decrease by \$306,528 or 4.88%. Federal revenue in the General Fund includes the following:

- Special Education (Section 611, Section 619, and Part C) makes up 24.96% of federal revenue or \$1,493,000 in 2022-23.
- Title I, II, III & IV funding in 2022-23 totals \$1,430,000, which is 23.91% of the federal revenue budget.
- COVID-19 funding makes up 50.26% of federal revenue, or \$3,005,857 in 2022-23.

- The remaining 0.87% consists of other grants including the Carl Perkins grant totaling \$52,240.

5. Local (Tuition, Fees, Admissions, Interest, Donations)

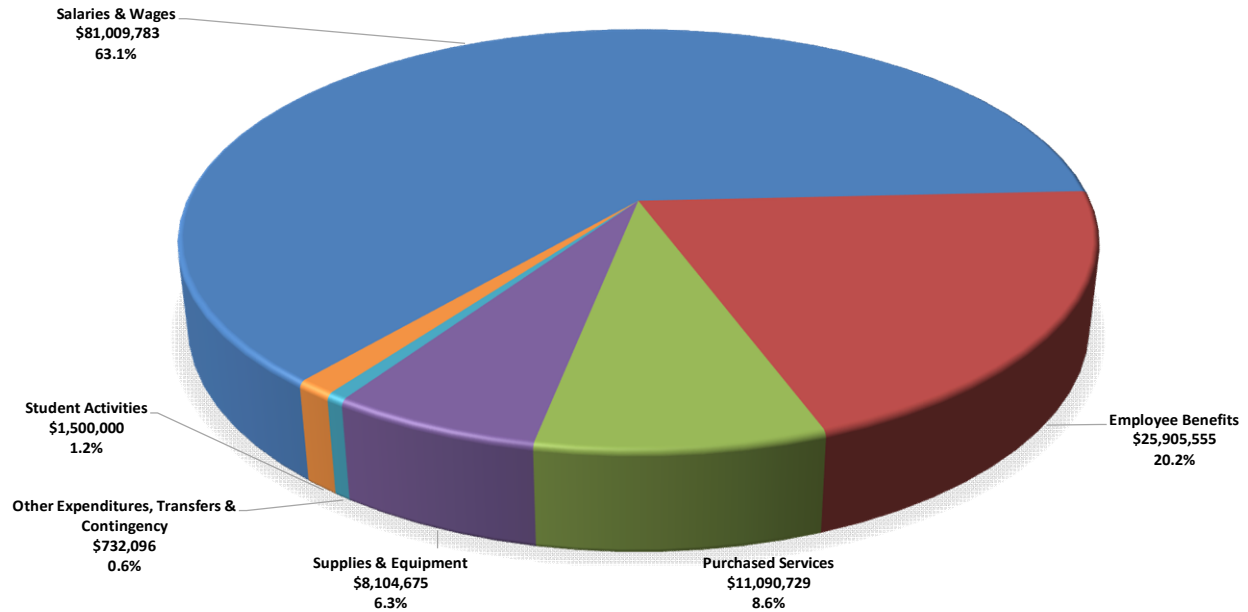
Revenue in this category is budgeted to increase by \$114,880 or 7.17% in the coming year. This increase is due to an expectation that interest income increases in fiscal year 2022-23 as interest rates continue to climb. Items included in this category are student parking fees, facility rentals and admission, fees for activities at Eden Prairie High School (EPHS), miscellaneous grants, interest earnings and scholarship payments.

6. Student Activities

The district will continue to budget for Student Activities in the 2022-23 fiscal year. The budget will be \$1,500,000. There will be an equal expenditure budget to offset.

GENERAL OPERATING FUND - EXPENDITURES

GENERAL FUND EXPENDITURES FISCAL 2023



GENERAL FUND EXPENDITURES	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries & Wages	\$ 73,369,204	\$ 74,681,756	\$ 73,997,147	\$ 78,977,194	\$ 81,009,783	\$ 2,032,589	2.57%
Employee Benefits	23,080,207	24,609,828	23,795,146	25,042,611	25,905,555	862,944	3.45%
Purchased Services	8,789,589	8,470,760	10,254,848	10,108,190	11,090,729	982,539	9.72%
Supplies & Equipment	3,711,769	3,801,920	4,792,959	5,857,920	8,104,675	2,246,755	38.35%
Other Expenditures, Transfers & Contingency	775,634	799,624	1,247,117	658,206	732,096	73,890	11.23%
Student Activities	1,552,509	1,261,615	421,235	1,500,000	1,500,000	-	0.00%
TOTAL	\$ 111,278,912	\$ 113,625,503	\$ 114,508,452	\$ 122,144,121	\$ 128,342,838	\$ 6,198,717	5.07%

General Fund expenditures is projected to increase by \$6,198,717 or 5.07% from 2021-22.

- The **salaries & wages and employee benefits** budget of \$106,915,338 include salaries and benefits for all employee groups. This budget represents 83.3% of the total General Fund budget. This budget includes:
 - Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
 - An allowance for wage/benefit changes that may result from bargaining agreements that are being negotiated for the 2022-23 budget year.
 - A \$250,000 staffing contingency budget to address classroom needs that may arise in the fall.
 - The cost of statutory benefits (TRA, PERA, FICA, etc.).
 - Any changes to staffing levels.

As of the budget adoption date, the status of general fund employee contracts is as follows:

Bargaining Unit	Current Contract Expiration	Status
Teachers (EPEA)	June 30, 2023	Settled
Bus Drivers	June 30, 2023	Settled
Buildings & Grounds	June 30, 2023	Settled
Superintendent	June 30, 2023	Settled
Superintendent's Cabinet	June 30, 2023	Settled
Principals	June 30, 2024	Settled

Administrators (AST/EPSS)	June 30, 2024	Settled
Clerical (CLASS)	June 30, 2022	Unsettled
Paraprofessionals (MSEA)	June 30, 2024	Settled
Confidential	June 30, 2024	Settled

Other budget assumptions included within salaries and benefits include class size targets as follows:

Grade	Target
Kindergarten	20.0
Grade 1	20.0
Grade 2	24.0
Grade 3	25.0
Grade 4	25.0
Grade 5	27.0
Grade 6	30.0
Grades 7 & 8	31.0
Grades 9-12	31.5

* High School staffing levels are also driven by course registrations

2. The **purchased services** budget of \$11,090,729 represents an increase of \$982,539 or 9.72% from prior year. This budget includes tuition payments to other MN districts, contracted services, utilities, property insurance, professional service fees, travel & conferences, repairs and the special education tuition buy down. The increase is due to increased utility cost projections (\$600,000) and the projected spend down of assigned fund balances for construction (\$350,000).
3. The **supplies & equipment** budget of \$8,104,675 represents an increase of 2,246,755 or 38.35% from prior year. The budget includes both instructional and non-instructional supplies, fuel, and equipment. Most of the administrators' allocation for departmental and site budgets are included in this category. Budget managers can flex their allocations between categories and mostly do so between supplies and purchased services. The increase is due to projected spend down of assigned fund balances for construction (750,000), curriculum adoption (\$800,000), district equipment (\$250,000) and designing pathways (\$750,000).
4. The **other expenditures and student activities** budget of \$2,232,096 includes replenished contingency budgets, fund transfers, expenditures for dues & memberships and student activity expenditures.

GENERAL FUND EXPENDITURES (by Object)

	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET
SALARIES AND WAGES					
ADMINISTRATION	\$ 2,808,605	\$ 2,857,727	\$ 2,931,260	\$ 3,084,699	\$ 3,121,348
DISTRICT SUPPORT SERVICES	2,273,619	2,352,218	2,385,309	2,459,808	2,721,733
REGULAR INSTRUCTION	39,649,234	40,178,362	39,908,011	42,808,630	43,857,419
VOCATIONAL EDUCATION	1,257,733	1,278,424	1,144,982	1,217,181	1,226,057
SPECIAL EDUCATION INSTRUCT	13,660,985	13,913,577	13,657,963	14,281,514	13,951,159
INSTRUCTIONAL SUPPORT	3,495,930	3,766,438	3,976,982	4,485,325	4,620,909
PUPIL SUPPORT	5,819,461	5,910,428	5,654,034	5,947,523	6,319,030
SITE AND BUILDING	4,403,637	4,424,582	4,338,606	4,692,514	5,192,128
TOTAL SALARIES AND WAGES	\$ 73,369,204	\$ 74,681,756	\$ 73,997,147	\$ 78,977,194	\$ 81,009,783
EMPLOYEE BENEFITS					
ADMINISTRATION	\$ 868,145	\$ 887,703	\$ 864,649	\$ 885,697	\$ 906,096
DISTRICT SUPPORT SERVICES	732,957	740,408	809,081	667,946	804,002
REGULAR INSTRUCTION	11,945,986	12,791,308	12,129,146	12,961,610	13,232,334
VOCATIONAL EDUCATION	351,648	384,668	364,772	378,293	400,903
SPECIAL EDUCATION INSTRUCT	4,261,709	4,624,938	4,653,343	4,725,490	4,656,142
INSTRUCTIONAL SUPPORT	964,623	1,240,665	1,090,806	1,225,606	1,329,379
PUPIL SUPPORT	2,478,531	2,417,619	2,445,265	2,459,276	2,706,832
SITE AND BUILDING	1,476,608	1,522,519	1,438,084	1,738,693	1,869,867
TOTAL EMPLOYEE BENEFITS	\$ 23,080,207	\$ 24,609,828	\$ 23,795,146	\$ 25,042,611	\$ 25,905,555
PURCHASED SERVICES					
ADMINISTRATION	\$ 72,453	\$ 46,771	\$ 98,348	\$ 181,810	\$ 342,720
DISTRICT SUPPORT SERVICES	1,284,432	1,104,852	1,028,398	1,189,242	1,218,629
REGULAR INSTRUCTION	938,978	782,332	603,192	999,640	862,393
VOCATIONAL EDUCATION	863,315	969,684	1,017,648	951,000	968,600
SPECIAL EDUCATION INSTRUCT	1,988,033	2,049,530	2,687,337	2,945,730	2,650,889
INSTRUCTIONAL SUPPORT	1,143,282	1,055,866	830,109	821,735	1,130,036
PUPIL SUPPORT	212,665	242,434	602,158	735,153	676,666
SITE AND BUILDING	1,809,613	1,839,032	2,989,555	1,893,880	2,842,996
FISCAL & FIXED COSTS	476,818	380,259	398,103	390,000	397,800
TOTAL PURCHASED SERVICES	\$ 8,789,589	\$ 8,470,760	\$ 10,254,848	\$ 10,108,190	\$ 11,090,729
STUDENT ACTIVITIES					
TOTAL STUDENT ACTIVITIES	\$ 1,552,509	\$ 1,261,615	\$ 421,235	\$ 1,500,000	\$ 1,500,000
SUPPLIES & EQUIPMENT					
ADMINISTRATION	\$ 9,087	\$ 4,584	\$ 3,226	\$ 3,850	\$ 4,100
DISTRICT SUPPORT SERVICES	324,155	328,939	456,026	139,900	122,240
REGULAR INSTRUCTION	956,062	967,322	1,750,314	3,602,428	3,929,064
VOCATIONAL EDUCATION	35,329	56,178	53,428	37,753	29,013
SPECIAL EDUCATION INSTRUCT	274,644	93,676	87,825	133,350	88,700
INSTRUCTIONAL SUPPORT	84,889	166,357	386,727	101,210	98,764
PUPIL SUPPORT	857,008	677,040	669,017	858,460	850,270
SITE AND BUILDING	1,170,595	1,507,824	1,386,396	980,969	2,982,524
TOTAL SUPPLIES & EQUIPMENT	\$ 3,711,769	\$ 3,801,920	\$ 4,792,959	\$ 5,857,920	\$ 8,104,675
OTHER EXPENDITURES					
ADMINISTRATION	\$ 63,015	\$ 69,333	\$ 65,703	\$ 82,460	\$ 83,288
DISTRICT SUPPORT SERVICES	18,951	17,348	24,083	31,768	31,479
REGULAR INSTRUCTION	340,789	275,587	319,993	309,146	309,270
VOCATIONAL EDUCATION	7,489	8,400	14,319	8,572	8,894
SPECIAL EDUCATION INSTRUCT	94,018	81,885	81,161	104,581	94,941
INSTRUCTIONAL SUPPORT	50,751	55,269	68,667	35,788	37,321
PUPIL SUPPORT	27,613	32,025	29,701	27,714	28,446
SITE AND BUILDING	21,751	26,639	17,552	27,134	27,457
FISCAL & FIXED COSTS	-	11,500	11,500	11,000	11,000
TOTAL OTHER EXPENDITURES	\$ 624,377	\$ 577,986	\$ 632,679	\$ 638,163	\$ 632,096
OTHER FINANCING USES					
OTHER CONTINGENCY, TRANSFERS, RESERVE	\$ 151,257	\$ 221,638	\$ 614,438	\$ 20,043	\$ 100,000
TOTAL OTHER FINANCING USES	\$ 151,257	\$ 221,638	\$ 614,438	\$ 20,043	\$ 100,000
GENERAL FUND TOTAL	\$ 111,278,912	\$ 113,625,503	\$ 114,508,452	\$ 122,144,121	\$ 128,342,838

GENERAL FUND EXPENDITURES (by Program)

	2018-19	2019-20	2020-21	2021-22	2022-23
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
District & School Administration					
School Board	\$ 63,637	\$ 72,915	\$ 65,258	\$ 78,000	\$ 79,100
Office of the Superintendent	486,866	455,412	469,934	508,265	516,570
Instructional Administration	342,859	356,525	218,658	211,687	94,904
School Administration	2,927,943	2,981,266	3,209,336	3,440,564	3,766,978
Total District & School Administration	\$ 3,821,305	\$ 3,866,118	\$ 3,963,186	\$ 4,238,516	\$ 4,457,552
District Support Services					
General Administrative Support	\$ 1,508,330	\$ 1,386,779	\$ 1,181,492	\$ 1,141,526	\$ 1,454,406
Other Administrative Support	1,156,073	1,427,655	1,580,238	1,351,017	1,367,956
Administrative Technology	115,201	99,313	182,530	128,845	130,094
Business Support Services	1,854,397	1,630,017	1,758,637	1,857,276	1,935,427
Cooperative Purchasing & Services	114	-	-	10,000	10,200
Total District Support Services	\$ 4,634,115	\$ 4,543,764	\$ 4,702,897	\$ 4,488,664	\$ 4,898,083
Regular Instruction					
School Readiness Plus	\$ 200,870	\$ -	\$ -	\$ -	\$ -
Kindergarten Education	3,458,075	3,681,732	2,830,088	3,808,768	3,865,681
Elementary Education	19,218,004	19,740,640	21,803,293	20,282,078	20,031,449
Title II, Part A - Improve Teacher Quality	190,943	199,030	159,507	180,000	180,000
Title III, Part A - English Language	111,937	80,872	111,928	100,000	100,000
Title IV, Part A - Student Support	-	33,850	100,003	50,000	50,000
Secondary Education	3,702,695	3,628,267	3,437,083	4,672,324	5,164,487
Visual Art	1,072,186	1,084,285	975,040	1,245,220	1,306,280
Business	328,770	217,292	7,309	566,296	679,969
Title I - Educationally Disadvantaged	658,736	793,111	976,337	1,100,000	1,100,000
Basic Skills	321	338	498	665	665
Gifted and Talented	2,098,667	2,118,902	1,970,092	1,893,646	1,952,480
Limited English Proficiency	2,340,065	2,305,819	2,156,252	2,575,129	2,719,260
English (Language Art)	3,368,398	3,373,512	2,950,970	3,742,633	4,304,890
Foreign/Native language	2,128,817	2,323,548	2,186,240	2,480,905	2,365,126
Health & Physical Education	2,018,499	2,133,174	1,818,209	2,271,413	2,374,426
Family Living Science	9,544	26,481	68,561	76,154	1,330
Industrial Education	114,291	137,549	242,545	575,097	606,741
Mathematics	3,074,229	3,097,570	3,101,873	3,812,276	3,978,640
Computer Science	-	-	7,430	-	31,126
Music	2,260,544	2,410,008	2,302,468	2,652,235	2,366,792
Natural Sciences	2,877,829	2,921,849	2,872,554	3,446,330	3,518,849
Social Studies	2,659,293	2,744,528	2,518,362	2,927,436	3,193,783
Total Regular Instruction	\$ 51,892,713	\$ 53,052,357	\$ 52,596,642	\$ 58,458,605	\$ 59,891,974
Co-Curricular & Extra-Curricular					
Co-curricular Activities	\$ 611,565	\$ 743,028	\$ 300,573	\$ 265,897	\$ 266,123
Boys & Girls Athletics	1,527,657	1,384,852	1,314,429	2,714,187	2,788,976
Boys Athletics	623,668	499,813	456,073	375,684	376,091
Girls Athletics	511,243	450,823	375,846	287,081	287,316
Extra-curricular Activities	73,981	24,010	71,818	80,000	80,000
Total Co-Curricular & Extra-Curricular	\$ 3,348,114	\$ 3,102,526	\$ 2,518,739	\$ 3,722,849	\$ 3,798,506
Vocational Education					
Distributive Education	\$ 122,882	\$ 124,981	\$ 131,515	\$ 131,968	\$ -
Home Economics/ Consumer Ed.	390,249	388,585	392,476	314,769	361,871
Business & Office	659,640	741,018	823,654	836,656	903,728
Trade & Industry	212,183	204,932	109,398	105,764	123,930
Special Needs	339,963	319,590	187,958	301,569	323,587
Vocational-General	896,890	989,146	963,996	902,073	920,351
Total Vocational Education	\$ 2,621,807	\$ 2,768,252	\$ 2,608,997	\$ 2,592,799	\$ 2,633,467

GENERAL FUND EXPENDITURES (by Program)

	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET
Special Education Instruction					
Speech/Language Impaired	\$ 1,480,903	\$ 1,448,163	\$ 1,611,908	\$ 1,895,950	\$ 1,553,349
Mild-Moderate Impaired	1,748,872	1,541,069	1,584,421	1,795,743	1,516,186
Moderate-Severe Impaired	1,035,259	1,081,930	1,046,029	992,294	1,060,982
Physically Impaired	888,211	958,580	1,091,547	1,099,388	1,022,722
Deaf-Hard of Hearing	214,931	265,532	247,918	218,227	218,108
Visually Impaired	98,357	36,394	30,460	78,000	78,000
Specific Learning Disability	2,606,286	2,847,786	2,383,790	2,326,470	2,152,845
Emotional/Behavioral Disorder	2,345,581	2,327,354	2,730,703	3,050,822	2,739,866
Other Health Impaired	507,012	413,071	581,522	484,731	537,642
Autistic	2,642,782	2,659,847	2,033,172	2,303,410	2,186,844
ECSE	1,941,524	2,129,794	1,870,291	1,975,355	1,783,187
Traumatic Brain Injury	55,422	33,931	35,306	1,000	1,000
Severely Multiple Impaired	13,845	125,146	188,784	227,673	237,362
Spec Educ-General	4,441,961	4,426,654	5,490,083	5,367,875	5,972,732
Care and Treatment	258,442	468,356	241,696	373,727	381,006
Total Special Education Instruction	\$ 20,279,388	\$ 20,763,607	\$ 21,167,630	\$ 22,190,665	\$ 21,441,831
Instructional Support					
General Instructional Support	\$ 3,543,889	\$ 4,307,754	\$ 4,186,467	\$ 4,540,091	\$ 5,081,624
Curriculum Consult/Development	454,630	452,798	281,065	645,108	402,758
Educational Media	569,523	587,842	480,748	482,642	498,693
Instruction Related Technology	27,140	22,298	295,470	32,154	32,718
Staff Development	1,180,732	944,648	1,112,200	969,669	1,200,616
Total Instructional Support	\$ 5,775,914	\$ 6,315,340	\$ 6,355,950	\$ 6,669,664	\$ 7,216,409
Pupil Support					
Counseling & Guidance	\$ 1,147,581	\$ 1,234,563	\$ 1,289,087	\$ 1,425,239	\$ 1,443,170
School Security	-	-	519,039	464,023	470,888
Other School Safety	-	-	124,169	165,000	168,300
Health Services	537,525	638,722	671,905	647,557	725,093
Psychological Services	53,266	-	-	100	100
Attend/Soc Work	892,582	962,326	858,651	862,156	812,108
Pupil Transportation Regular	6,760,364	6,429,670	5,931,949	6,425,483	6,858,032
Other Pupil Support Services	3,959	14,265	5,374	38,568	103,553
Total Pupil Support	\$ 9,395,277	\$ 9,279,546	\$ 9,400,174	\$ 10,028,126	\$ 10,581,244
Site & Building					
Operations & Maintenance	\$ 8,882,204	\$ 9,320,595	\$ 10,170,193	\$ 9,333,190	\$ 12,914,972
Total Site and Building	\$ 8,882,204	\$ 9,320,595	\$ 10,170,193	\$ 9,333,190	\$ 12,914,972
Fiscal & Other					
Property & Other Insurance	\$ 476,818	\$ 380,259	\$ 398,103	\$ 390,000	\$ 397,800
Contingencies & Reserves	151,257	221,639	614,441	20,043	100,000
Scholarships	-	11,500	11,500	11,000	11,000
Total Fiscal & Other	\$ 628,075	\$ 613,398	\$ 1,024,044	\$ 421,043	\$ 508,800
Total General Fund Expenditures	\$ 111,278,912	\$ 113,625,503	\$ 114,508,452	\$ 122,144,121	\$ 128,342,838

GENERAL FUND EXPENDITURES (by Site)

CEDAR RIDGE ELEMENTARY

8905 Braxton Drive, Eden Prairie, MN 55347

Principal:

Valora Unowsky

Assoc Principal:

Stephen Shepherd

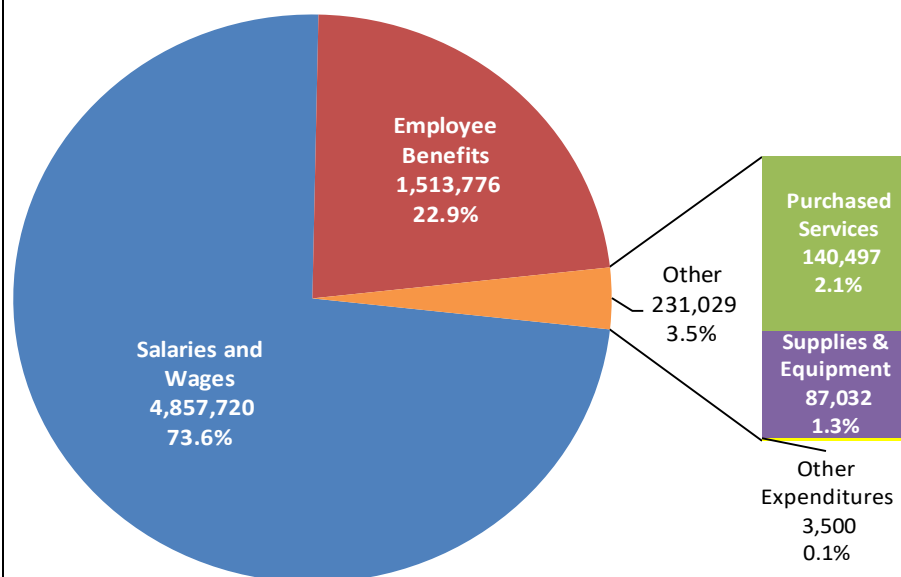
Cedar Ridge Elementary School's enrollment decreased from 628 students October 1, 2017 to 488 on October 1, 2021. The projected student count for the 2022-23 school year is 486 students. This is a decrease of 22.6% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund and are not included in the table to the right. The percentage of students eligible for free or reduced meals increased slightly from 18.9% in 2017-18 to a projected 19.6% in 2022-23. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	17-18	18-19	19-20	20-21	21-22	22-23
K	67	86	91	58	74	77
1	97	73	82	65	80	79
2	85	104	81	58	92	84
3	89	82	105	66	69	91
4	101	90	87	73	84	70
5	101	105	78	64	89	85
6	88	114	106	61	0	0
TOTAL	628	654	630	445	488	486

F/R	18.9%	19.0%	22.1%	21.8%	19.5%	19.6%
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	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET
EXPENDITURES						
Salaries & Wages	5,472,320	5,318,292	5,413,635	4,565,197	4,953,938	4,857,720
Employee Benefits	1,547,190	1,573,218	1,796,352	1,468,322	1,536,798	1,513,776
Purchased Services	129,873	136,920	115,891	118,748	115,049	140,497
Supplies & Equipment	194,625	141,555	77,248	74,631	81,894	87,032
Other Expenditures	4,860	7,255	1,221	1,320	3,500	3,500
TOTAL EXPENDITURES	7,348,868	7,177,239	7,404,348	6,228,219	6,691,179	6,602,525
TOTAL STUDENTS	628	654	630	445	488	486



The pie chart at left shows the school's 2022-23 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 96.5% of the total budget. Purchased Services account for the next largest share of the budget at 2.1%, including professional fees, utilities, postage, communication, etc. Supplies and Equipment at 1.3%, make up the next largest share of the budget. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining amount is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

EAGLE HEIGHTS SPANISH IMMERSION ELEMENTARY

13400 Staring Lake Parkway, Eden Prairie, MN 55347

Principal:

Hernan Moncada

Assoc Principal:

Mitch Heglund

Eagle Heights Spanish Immersion School's enrollment decreased from 831 students October 1, 2017 to 677 on October 1, 2021. The 2020-21 school year saw a significant number of students choose the District's distance learning option during the COVID-19 pandemic. The projected student count for the 2022-23 school year is 658 students. This is a decrease of 20.8% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund. The percentage of students eligible for free or reduced meals decreased from 7.7% in 2017-18 to a projected 3.8% in 2022-23. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

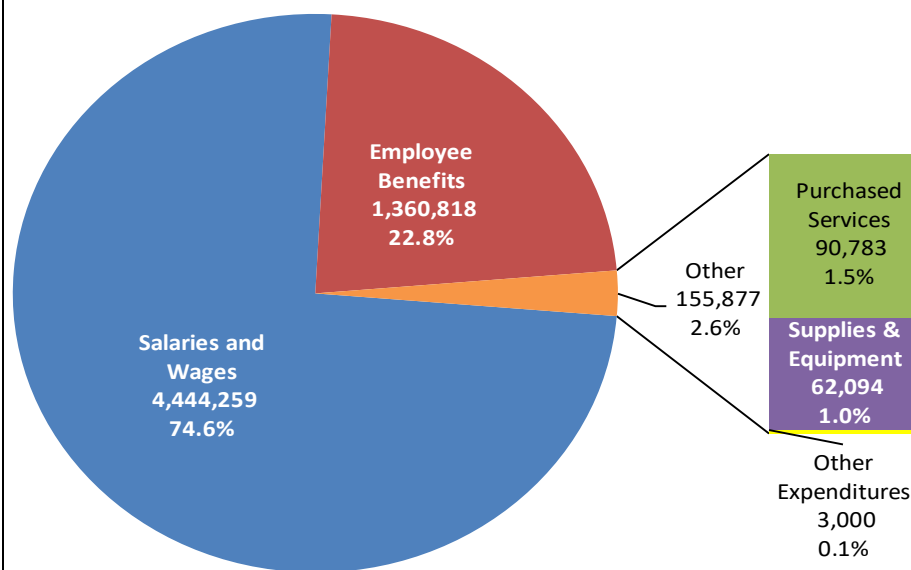
ENROLLMENT AS OF OCTOBER 1

Grade	17-18	18-19	19-20	20-21	21-22	22-23
K	131	134	130	118	130	132
1	130	122	128	99	124	120
2	125	125	117	97	117	114
3	129	125	119	87	106	101
4	107	126	110	98	99	94
5	94	105	117	85	101	97
6	115	93	99	97	0	0
TOTAL	831	830	820	681	677	658

F/R	7.7%	7.2%	6.6%	5.1%	4.6%	3.8%
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	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET
EXPENDITURES						
Salaries & Wages	4,240,705	4,367,058	4,514,387	4,382,418	4,312,246	4,444,259
Employee Benefits	1,265,076	1,352,152	1,450,968	1,362,782	1,311,211	1,360,818
Purchased Services	137,548	78,678	47,428	67,132	58,804	90,783
Supplies & Equipment	107,709	96,095	49,872	66,990	59,623	62,094
Other Expenditures	4,234	7,590	2,848	4,907	3,000	3,000
TOTAL EXPENDITURES	5,755,272	5,901,573	6,065,503	5,884,229	5,744,884	5,960,954

TOTAL STUDENTS	831	830	820	681	677	658
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The pie chart at left shows the school's 2022-23 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 97.4% of the total budget. Purchased services account for 1.5% including professional fees, utilities, postage, communication, etc. Supplies and Equipment account for 1.0%. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining 0.1% is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

EDEN LAKE ELEMENTARY

12000 Anderson Lakes Parkway, Eden Prairie, MN 55344

Principal:

Tim Beekmann

Assoc Principal:

Meghan Gasdick

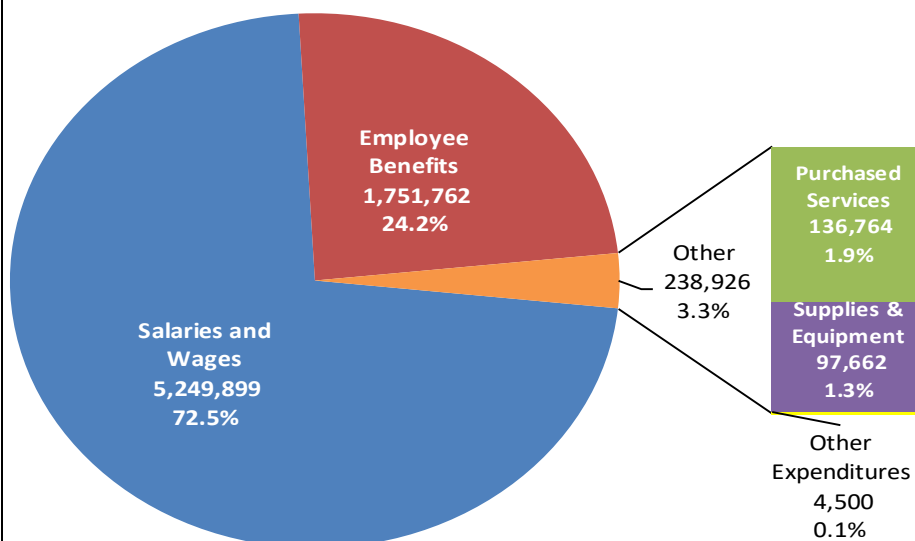
Eden Lake Elementary School's enrollment decreased from 827 students October 1, 2017 to 628 on October 1, 2021. The 2020-21 school year saw a significant number of students choose the District's distance learning option during the COVID-19 pandemic. The projected student count for the 2022-23 school year is 644 students. This is a decrease of 22.1% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund and are not included in the table to the right. The percentage of students eligible for free or reduced meals decreased from 34.7% in 2017-18 to a projected 32.3% in 2022-23. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	17-18	18-19	19-20	20-21	21-22	22-23
K	116	82	117	77	87	88
1	96	108	80	87	99	92
2	97	93	124	62	109	103
3	119	97	110	78	100	122
4	114	116	109	84	122	104
5	162	123	121	73	111	135
6	123	155	122	91	0	0
TOTAL	827	774	783	552	628	644

F/R	34.7%	35.8%	37.0%	32.8%	23.9%	32.3%
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	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET
EXPENDITURES						
Salaries & Wages	5,701,109	5,384,547	5,715,595	4,940,365	4,985,723	5,249,899
Employee Benefits	1,668,928	1,712,544	1,965,890	1,696,162	1,593,121	1,751,762
Purchased Services	145,771	128,030	121,621	126,533	118,146	136,764
Supplies & Equipment	163,751	121,516	87,205	73,251	93,379	97,662
Other Expenditures	7,309	8,316	1,852	1,183	4,500	4,500
TOTAL EXPENDITURES	7,686,868	7,354,953	7,892,163	6,837,494	6,794,869	7,240,587
TOTAL STUDENTS	827	774	783	552	628	644



The pie chart at left shows the school's 2022-23 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 96.7% of the total budget. Purchased services, at 1.9%, make up the next largest share of the budget. These expenses include professional fees, utilities, postage, communication, etc. Supplies and Equipment account for 1.3%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining 0.1% is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

FOREST HILLS ELEMENTARY

13708 Holly Road, Eden Prairie, MN 55346

Principal:

Joel Knorr

Assoc Principal:

Tom Walters

Forest Hills Elementary School's enrollment decreased from 657 students October 1, 2017 to 511 on October 1, 2021. The 2020-21 school year saw a significant number of students choose the District's distance learning option during the COVID-19 pandemic. The projected student count for the 2022-23 school year is 519 students. This is a decrease of 21.0% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund and are not included in the table to the right. The percentage of students eligible for free or reduced meals decreased from 24.8% in 2017-18 to a projected 23.3% in 2022-23. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

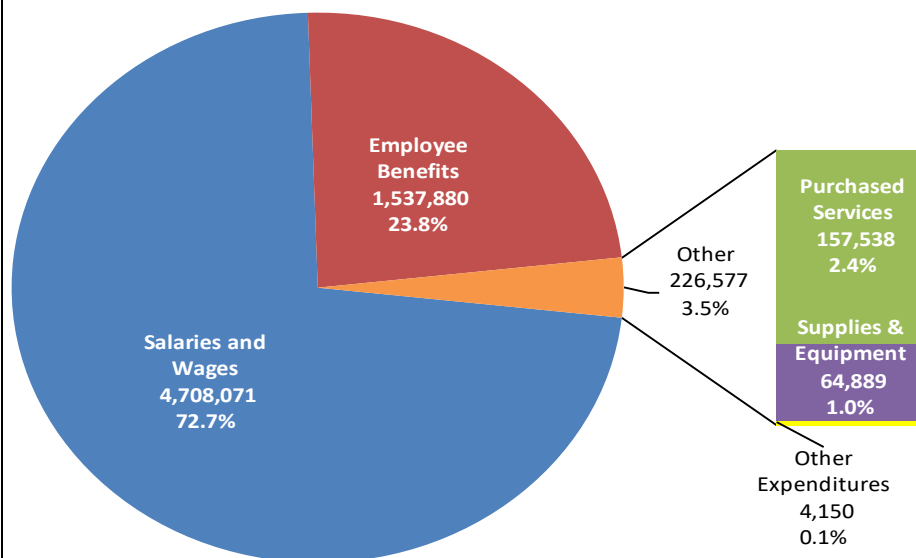
ENROLLMENT AS OF OCTOBER 1

Grade	17-18	18-19	19-20	20-21	21-22	22-23
K	97	122	95	67	105	100
1	105	106	99	60	85	103
2	111	89	99	66	79	84
3	98	102	75	48	94	77
4	92	97	83	44	72	89
5	87	97	89	57	76	66
6	67	91	89	44	0	0
TOTAL	657	704	629	386	511	519

F/R	24.8%	26.0%	23.7%	23.6%	18.4%	23.3%
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	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET
EXPENDITURES						
Salaries & Wages	5,434,437	5,157,391	5,271,943	3,847,494	4,392,950	4,708,071
Employee Benefits	1,564,552	1,541,881	1,703,611	1,222,673	1,386,032	1,537,880
Purchased Services	160,798	150,411	128,351	120,163	137,474	157,538
Supplies & Equipment	114,185	147,146	101,548	74,179	63,302	64,889
Other Expenditures	8,342	7,993	2,218	2,601	4,150	4,150
TOTAL EXPENDITURES	7,282,314	7,004,822	7,207,671	5,267,110	5,983,908	6,472,528

TOTAL STUDENTS	657	704	629	386	511	519
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The pie chart at left shows the school's 2022-23 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 96.5% of the total budget. Purchased Services, at 2.4%, make up the next largest share of the budget. These expenses include professional fees, utilities, postage, communication, etc. Supplies and Equipment account for, at 1.0%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining amount is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

OAK POINT ELEMENTARY

13400 Staring Lake Parkway, Eden Prairie, MN 55347

Principal:

Chris Rogers

Assoc Principal:

Aaron Monson

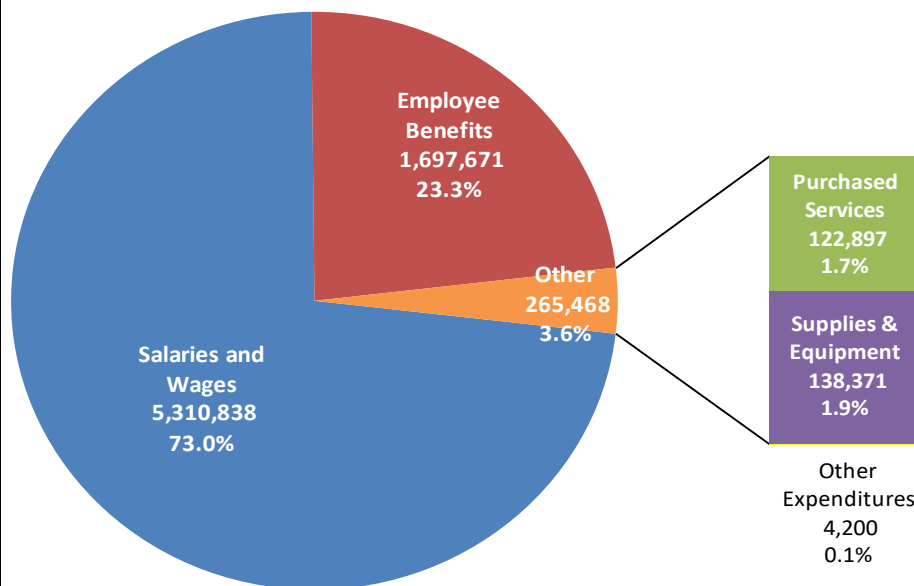
Oak Point Elementary School's enrollment decreased from 722 students October 1, 2017 to 589 on October 1, 2021. The 2020-21 school year saw a significant number of students choose the District's distance learning option during the COVID-19 pandemic. The projected student count for the 2022-23 school year is 607 students. This is a decrease of 15.9% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund and are not included in the table to the right. The percentage of students eligible for free or reduced meals increased from 24.8% in 2017-18 to a projected 25.1% in 2022-23. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	17-18	18-19	19-20	20-21	21-22	22-23
K	86	114	125	71	97	105
1	111	107	123	59	111	106
2	112	116	102	62	105	110
3	105	115	125	61	98	107
4	98	107	126	75	79	99
5	89	103	100	91	99	80
6	121	83	110	60	0	0
TOTAL	722	745	811	479	589	607

F/R	24.8%	24.4%	23.7%	25.1%	19.5%	25.1%
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	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET
EXPENDITURES						
Salaries & Wages	6,052,890	6,227,568	6,367,498	5,222,260	5,618,553	5,310,838
Employee Benefits	1,781,315	1,922,573	2,053,673	1,659,115	1,721,057	1,697,671
Purchased Services	172,785	78,910	87,152	98,911	95,966	122,897
Supplies & Equipment	201,336	239,255	141,068	123,018	162,264	138,371
Other Expenditures	6,416	8,519	3,362	530	4,200	4,200
TOTAL EXPENDITURES	8,214,742	8,476,825	8,652,753	7,103,834	7,602,040	7,273,977
TOTAL STUDENTS	722	745	811	479	589	607



The pie chart at left shows the school's 2022-23 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 96.3% of the total budget. Supplies and equipment account for 1.9%, make up the next largest share of the budget. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. Purchased Services, at 1.7%, including professional fees, utilities, postage, communication, etc. The remaining 0.1% is planned for other expenditures, such as equipment, dues, membership and license fees.

Note: Currently Oak Point and Eagle Heights Spanish Immersion share a building and all costs associated with maintaining the facilities are charged to Oak Point.

GENERAL FUND EXPENDITURES (by Site)

PRAIRIE VIEW ELEMENTARY

17255 Peterborg Road, Eden Prairie, MN 55346

Principal:

Quennel Cooper

Assoc Principal:

Brett Lobben

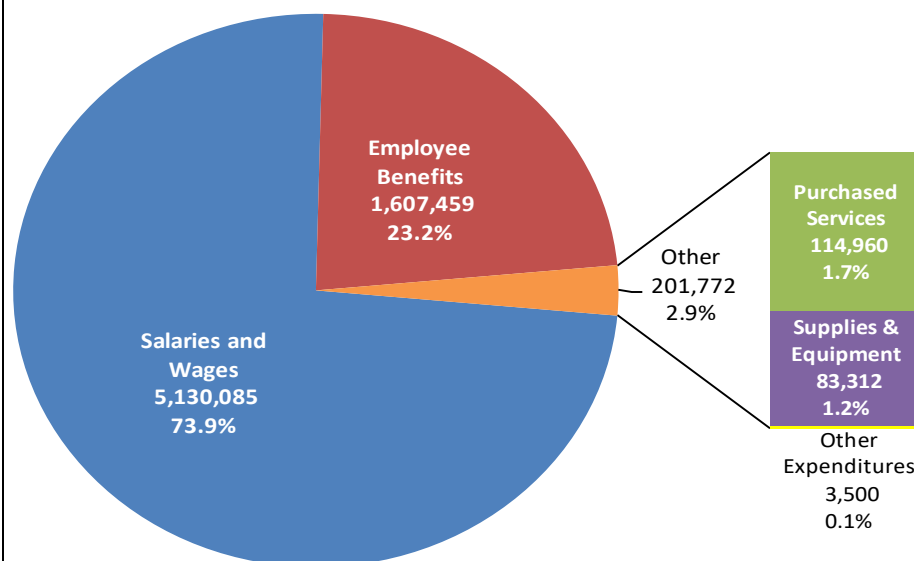
Prairie View Elementary School's enrollment decreased from 729 students October 1, 2017 to 631 on October 1, 2021. The 2020-21 school year saw a significant number of students choose the District's distance learning option during the COVID-19 pandemic. The projected student count for the 2022-23 school year is 687 students. This is a decrease of 5.8% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School and preschool students attended the elementary sites. Preschool students are funded in the community service fund and are not included in the table to the right. The percentage of students eligible for free or reduced meals decreased from 25.7% in 2017-18 to a projected 22.2% in 2022-23. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	17-18	18-19	19-20	20-21	21-22	22-23
K	114	86	91	57	104	118
1	91	114	93	75	87	110
2	99	97	114	63	89	89
3	112	109	116	88	110	111
4	98	120	119	83	129	124
5	106	102	121	96	112	135
6	109	107	103	81	0	0
TOTAL	729	735	757	543	631	687

F/R	25.7%	26.1%	26.8%	23.6%	22.8%	22.2%
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	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET
EXPENDITURES						
Salaries & Wages	5,272,766	5,357,809	5,322,659	4,767,572	5,036,695	5,130,085
Employee Benefits	1,498,062	1,647,186	1,677,451	1,466,573	1,489,319	1,607,459
Purchased Services	156,983	109,786	125,884	105,907	102,296	114,960
Supplies & Equipment	125,623	135,034	109,007	84,989	78,657	83,312
Other Expenditures	7,060	7,016	137	1,062	3,500	3,500
TOTAL EXPENDITURES	7,060,494	7,256,831	7,235,138	6,426,103	6,710,467	6,939,316
TOTAL STUDENTS	729	735	757	543	631	687



The pie chart at left shows the school's 2022-23 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 97.1% of the total budget. Purchased Services, at 1.7%, make up the next largest share of the budget. These expenses include professional fees, utilities, postage, communication, etc. Supplies and Equipment account for 1.2%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining 0.1% is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

CENTRAL MIDDLE SCHOOL

8025 School Road, Eden Prairie, MN 55344

Principal:

Felicia Thames

Assoc Principal:

Cedric Fuller

Assoc Principal:

Shannon Kubicek

Central Middle School's enrollment increased from 1,341 students October 1, 2017 to 1,894 on October 1, 2021. The projected student count for the 2022-23 school year is 1,898 students. This is an increase of 41.5% over the six year period. The 2021-22 school year is the first year 6th grade students attended Central Middle School, instead of an elementary site. The percentage of students eligible for free or reduced meals increased from 20.9% in 2017-18 to a projected 21.4% in 2022-23. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

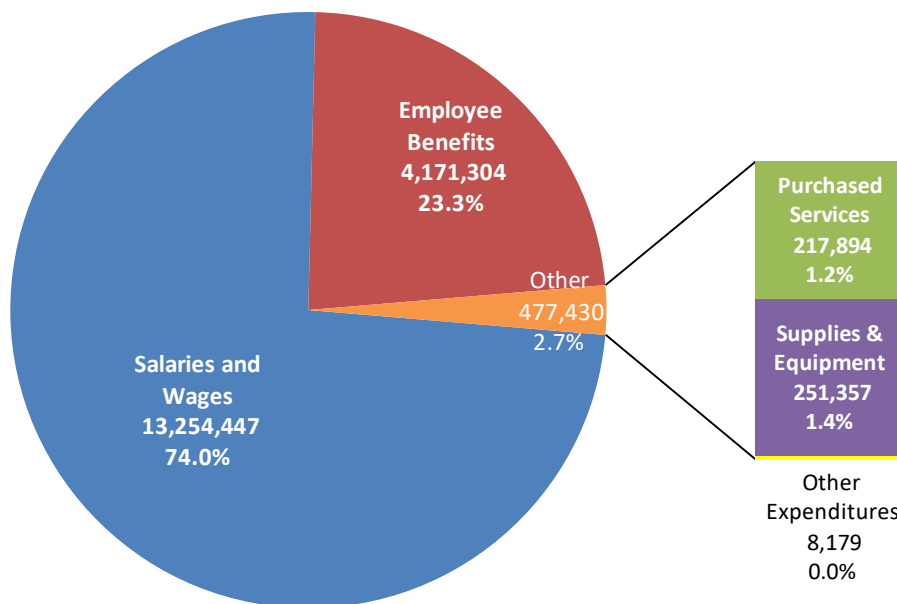
ENROLLMENT AS OF OCTOBER 1

Grade	17-18	18-19	19-20	20-21	21-22	22-23
6	0	0	0	0	617	597
7	645	668	681	639	630	650
8	696	671	645	680	647	651
TOTAL	1341	1339	1326	1319	1894	1898

F/R	20.9%	21.9%	22.7%	21.3%	18.6%	21.4%
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	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET
EXPENDITURES						
Salaries & Wages	8,967,560	9,007,623	9,357,565	9,401,080	12,500,390	13,254,447
Employee Benefits	2,579,971	2,725,273	2,943,152	2,881,363	3,829,807	4,171,304
Purchased Services	399,914	281,357	194,872	127,700	203,523	217,894
Supplies & Equipment	311,059	299,952	260,051	286,284	290,219	251,357
Other Expenditures	10,938	12,282	3,737	3,201	8,179	8,179
TOTAL EXPENDITURES	12,269,442	12,326,487	12,759,377	12,699,628	16,832,118	17,903,181

TOTAL STUDENTS	1,341	1,339	1,326	1,319	1,894	1,898
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The pie chart at left shows the school's 2022-23 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 97.3% of the total budget. Purchased Services account for 1.2%, including professional fees, utilities, postage, communication, etc. Supplies and Equipment, at 1.4%. These expenses include classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining 0.1% is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

EDEN PRAIRIE HIGH SCHOOL

17185 Valley View Road, Eden Prairie, MN 55346

Principal:

Nate Gibbs

Assoc Principal:

Meagan Bennett

Assoc Principal:

Victor Johnson

Assoc Principal:

Russell Reetz

Assoc Principal:

OPEN

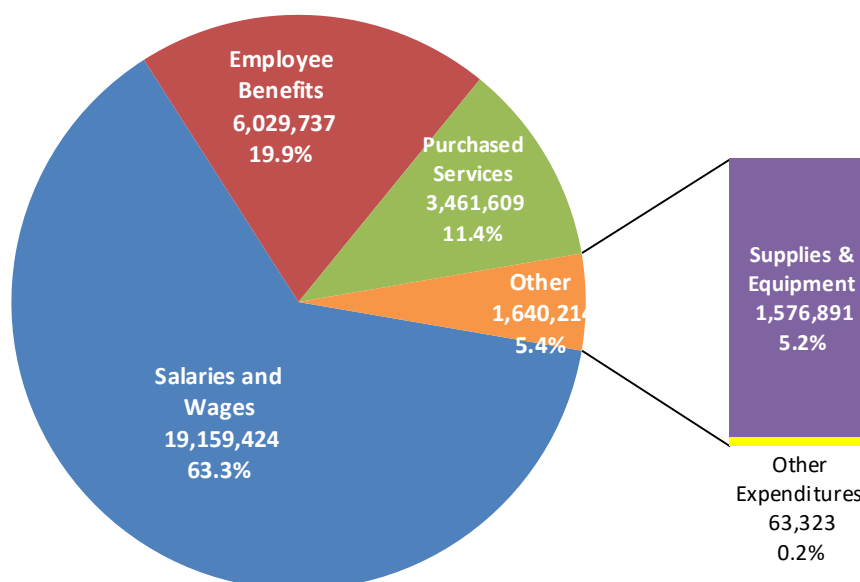
Eden Prairie High School's enrollment decreased from 2,991 students October 1, 2017 to 2,818 on October 1, 2021. The projected student count for the 2021-22 school year is 2,833 students. This is a decrease of 5.3% over the six year period. The percentage of students eligible for free or reduced meals decreased from 18.6% in 2017-18 to a projected 16.5% in 2022-23. The table at the right shows the history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's actual spending and budget by object series for the same time period.

ENROLLMENT AS OF OCTOBER 1

Grade	17-18	18-19	19-20	20-21	21-22	22-23
9	725	781	735	668	706	711
10	755	705	738	740	665	710
11	754	762	710	737	732	677
12	757	768	756	701	715	735
TOTAL	2991	3016	2939	2846	2818	2833

F/R	18.6%	18.2%	19.5%	16.3%	16.9%	16.5%
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	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET
EXPENDITURES						
Salaries & Wages	19,348,757	19,446,336	19,537,716	19,120,666	19,427,169	19,159,424
Employee Benefits	5,501,243	5,871,742	6,273,512	5,832,900	5,999,052	6,029,737
Purchased Services	2,525,306	2,412,647	2,138,605	1,674,520	3,404,496	3,461,609
Supplies & Equipment	1,357,515	1,295,463	1,236,715	1,210,672	928,344	1,576,891
Other Expenditures	73,594	49,084	56,954	57,775	63,001	63,323
TOTAL EXPENDITURES	28,806,415	29,075,272	29,243,502	27,896,533	29,822,062	30,290,984
TOTAL STUDENTS	2,991	3,016	2,939	2,846	2,818	2,833



The pie chart at left shows the school's 2022-23 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 83.2% of the total budget. Purchased services at 11.4% make up the next largest share of the budget. These expenses include professional fees, utilities, postage, communication, etc. Supplies and Equipment account for 5.2%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining portion is planned for other expenditures, such as equipment, dues, membership and license fees.

GENERAL FUND EXPENDITURES (by Site)

EDEN PRAIRIE (EP) ONLINE

8100 School Road, Eden Prairie, MN 55344

Principal:

Nicholas Kremer

The 2021-22 school year was the first year the Eden Prairie Schools offered a full K-12 comprehensive online option for student living in Minnesota. The District reported an October 1, 2021 enrollment of 566 students. Based on conservative enrollment projections and uncertainty in future enrollment trends, that district has budgeted for 450 students enrolled at EP Online for October 1, 2022. The table at the right shows the brief history of the school's enrollment by year and by grade. The total free or reduced school meal percentages are summarized at the bottom of the enrollment schedule. Below is the school's budget by object series for the same time period.

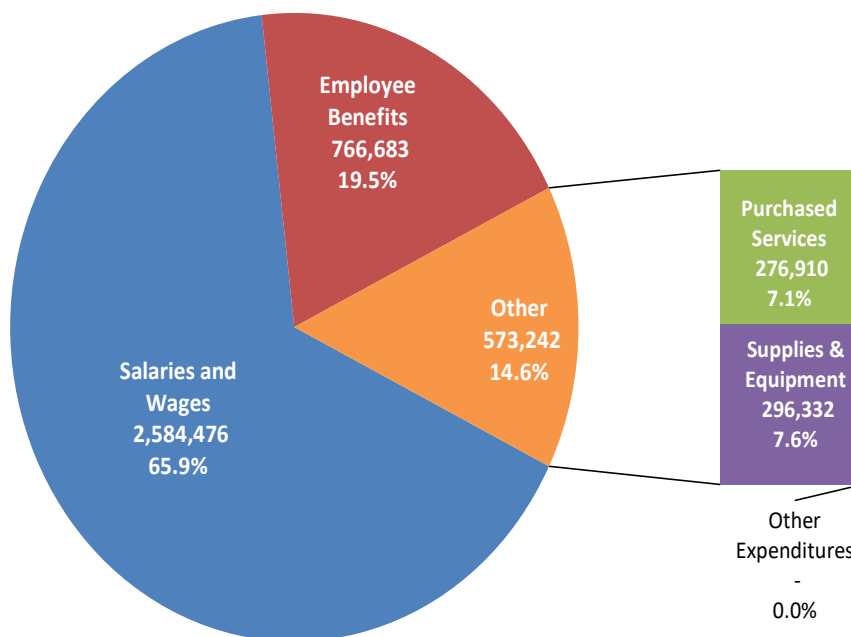
ENROLLMENT AS OF OCTOBER 1

Grade	21-22	22-23
K	43	45
1	55	45
2	61	45
3	40	45
4	48	45
5	53	45
6	46	30
7	36	30
8	42	30
9	37	23
10	40	23
11	28	22
12	37	22
TOTAL	566	450

	2021-22 BUDGET	2022-23 BUDGET
EXPENDITURES		
Salaries & Wages	2,771,419	2,584,476
Employee Benefits	695,000	766,683
Purchased Services	137,250	276,910
Supplies & Equipment	169,906	296,332
Other Expenditures	-	-
TOTAL EXPENDITURES	3,773,575	3,924,401

F/R	21.0%	21.0%
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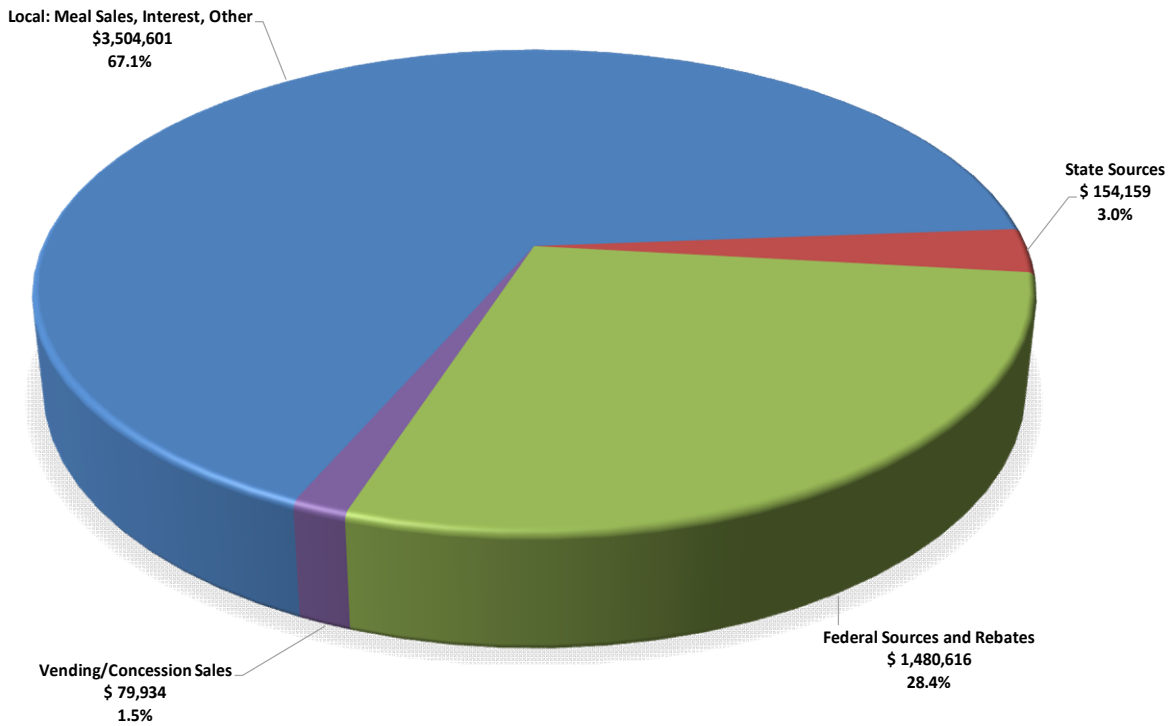
TOTAL STUDENTS	566	450
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The pie chart at left shows the school's 2022-23 preliminary expenditure budget by object series. The salary and benefits budgets continue to be the largest cost drivers, accounting for 85.4% of the total budget. Purchased services account for 7.1%, including professional fees, utilities, postage, communication, etc. Supplies and Equipment account for 7.6%, including classroom and instructional supplies, textbooks, workbooks, media resources and office supplies. The remaining portion is planned for other expenditures, such as equipment, dues, membership and license fees.

FOOD SERVICE FUND - REVENUES

FISCAL 2023 REVENUE



FOOD SERVICE FUND REVENUE	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Local: Meal Sales, Interest, Other	\$ 3,302,577	\$ 2,393,409	\$ 552,199	\$ 802,971	\$ 3,504,601	\$ 2,701,630	336.45%
State Sources	147,729	150,561	16,475	156,000	154,159	(1,841)	-1.18%
Federal Sources and Rebates	1,479,599	1,752,502	3,041,000	4,276,307	1,480,616	(2,795,691)	-65.38%
Vending/Concession Sales	76,600	59,466	-	58,000	79,934	21,934	37.82%
TOTAL	\$ 5,006,505	\$ 4,355,938	\$ 3,609,674	\$ 5,293,278	\$ 5,219,310	\$ (73,968)	-1.40%

Food Service fund revenue is projected to decrease by \$73,968 or 1.40%. The Federal and State have not extended free meals for all students into the 2022-23 school year. At this time, we are projecting that our local revenues will increase, and federal revenues will decrease. The following assumptions are included:

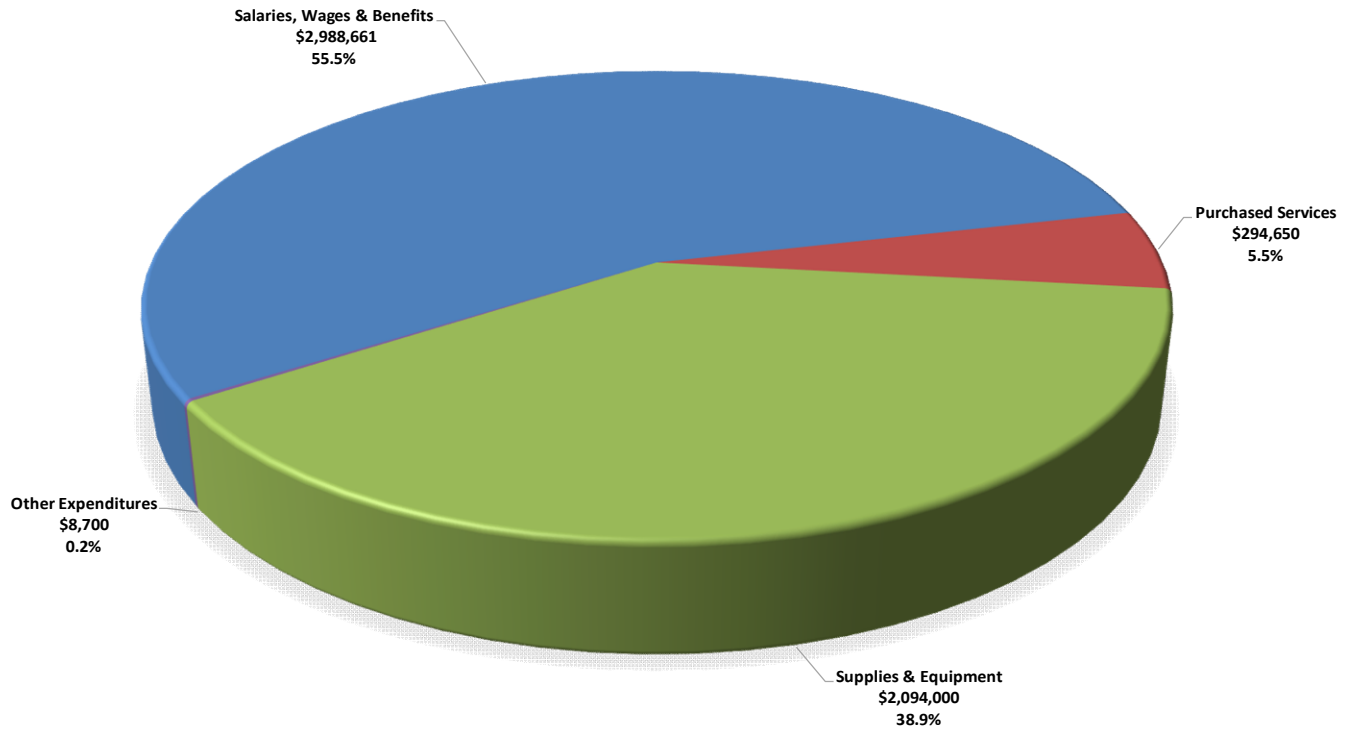
1. **Local Revenue** is increasing by \$2,701,630 for 2022-23. Prices included in the budget are listed below with no change for the 2022-23 school year.

	Breakfast	Lunch
Elementary	\$ 1.80	\$ 3.00
CMS/EPHS	\$ 2.05	\$ 3.35
Adult	\$ 2.30	\$ 4.50
Milk	\$ 0.55	\$ 0.55

2. **Federal and State Revenue** sources are decreasing by \$2,797,532, based on the assumption that meals will no longer be free for all students.
3. **Vending and Concession** sales are projected to increase by \$21,934 for the 2022-23 school year. The budget assumes this revenue will return to pre-COVID-19 amounts.

FOOD SERVICE FUND – EXPENDITURES

FISCAL 2023 EXPENDITURES



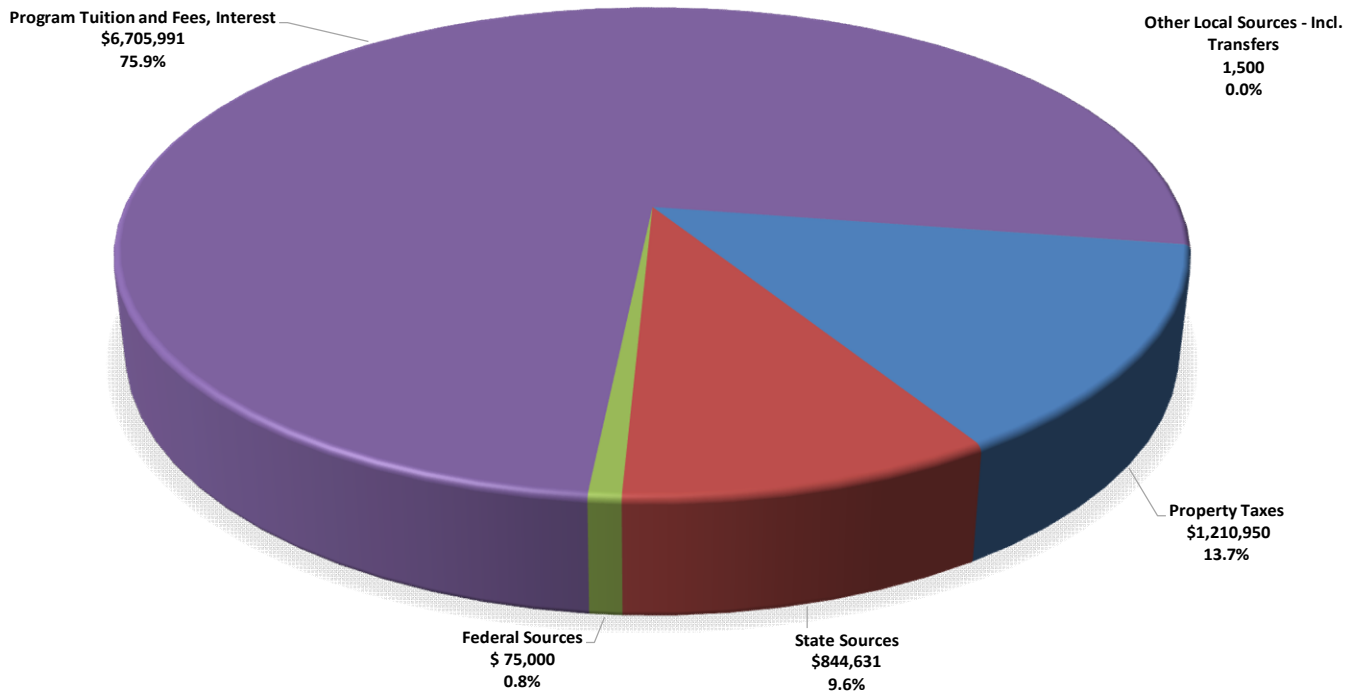
FOOD SERVICE FUND EXPENDITURES	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries, Wages & Benefits	\$ 2,807,257	\$ 2,859,012	\$ 2,328,149	\$ 2,802,373	\$ 2,988,661	\$ 186,288	6.65%
Purchased Services	281,311	196,937	152,098	280,150	294,650	14,500	5.18%
Supplies & Equipment	1,994,680	1,678,894	1,145,617	1,977,930	2,094,000	116,070	5.87%
Other Expenditures	11,790	4,831	4,694	8,700	8,700	-	0.00%
TOTAL	\$ 5,095,038	\$ 4,739,674	\$ 3,630,558	\$ 5,069,153	\$ 5,386,011	\$ 316,858	6.25%

Food Service fund expenditures are projected to increase by \$316,858 or 6.25%.

1. **Salaries & wages and employee benefits** budget of \$2,988,661 include salary and benefits for Food Service employees. This budget represents 55.5% of the total Food Service Budget and includes:
 - Wage/benefit costs for existing employment agreements including allowances for longevity, education, health & dental benefits and pay rates.
 - The cost of statutory benefits (PERA, FICA, etc.)
 - The status of the Food Service Bargaining Agreement is currently settled and expires on June 30, 2023.
2. The **purchased services** budget of \$294,650, an increase of \$14,500 or 5.18% includes payments for equipment repairs and maintenance, credit card fees, conferences, etc.
3. The **supplies & equipment** budget of \$2,094,000 represents a 5.87% increase from prior year. This category includes costs for food supplies, kitchen supplies, and cafeteria supplies. The budget does assume participation will decrease if meals are not free for students, but those cost savings will be offset by high inflation of food costs.
4. The **other expenditures** budget of \$8,700, a slight increase from prior year, includes the costs of professional dues and memberships, and licenses for food service staff.

COMMUNITY SERVICE FUND – REVENUES

FISCAL 2023 REVENUE



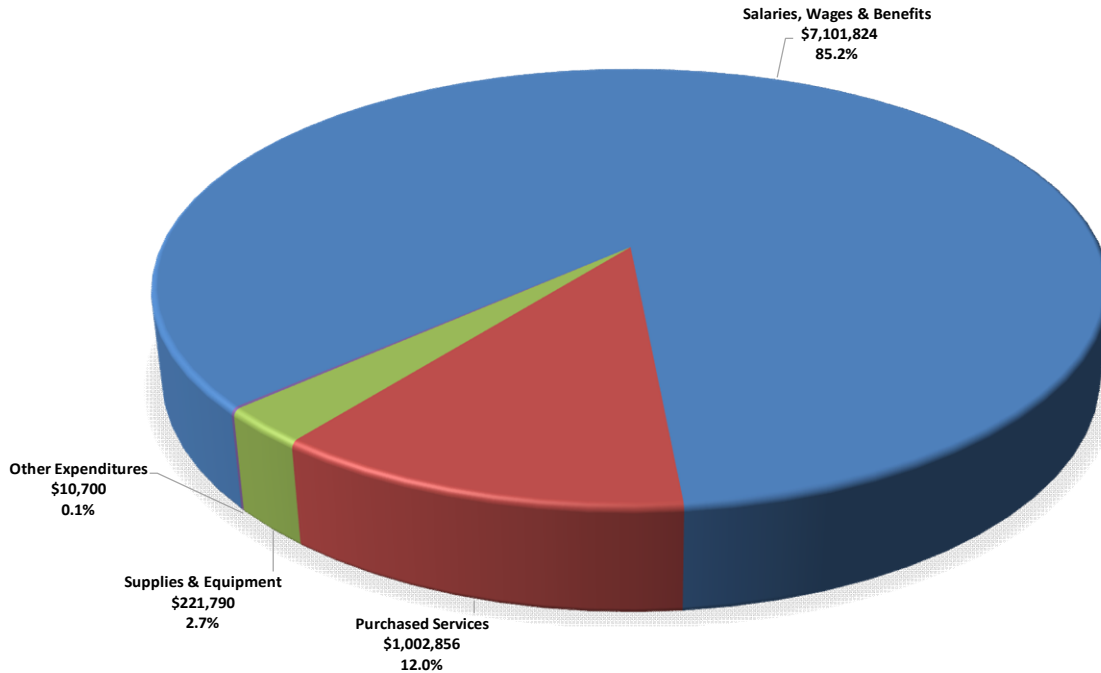
COMMUNITY SERVICE FUND REVENUE	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Property Taxes	\$ 837,071	\$ 973,574	\$ 1,068,589	\$ 1,146,363	\$ 1,210,950	\$ 64,587	5.63%
State Sources	766,149	811,670	779,915	773,851	844,631	70,780	9.15%
Federal Sources	-	21,756	430,852	-	75,000	75,000	NA
Program Tuition and Fees, Interest	6,248,610	5,183,598	3,513,378	4,502,550	6,705,991	2,203,441	48.94%
Other Local Sources - Incl. Transfers	151,257	221,638	364,438	2,250	1,500	(750)	-33.33%
TOTAL	\$ 8,003,087	\$ 7,212,236	\$ 6,157,172	\$ 6,425,014	\$ 8,838,072	\$ 2,413,058	37.56%

The Community Service fund revenues are projected to increase by \$2,413,058 or 37.56%. The Community Service Fund includes community education and early childhood family education (ECFE). Changes in this revenue component include the following assumptions:

1. **Property taxes** for Community Education and Family Education programs are increasing by \$64,587 or 5.63%.
2. **State revenue** is increasing in 2022-23 by \$70,780 or 9.15%.
3. **Local tuition and fees** will increase by \$2,203,441 or 48.94%. The district is seeing participation numbers at or above pre-covid numbers for both 2021-22 and commitments made for 2022-23.
4. **Other revenues** are budgeted at \$76,500 for the 2022-23 school year. The district is anticipates receiving \$75,000 in federal revenue to support the school age program.

COMMUNITY SERVICE FUND – EXPENDITURES

FISCAL 2023 EXPENDITURES



COMMUNITY SERVICE FUND EXPENDITURES	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Salaries, Wages & Benefits	\$ 6,329,760	\$ 6,544,697	\$ 5,033,966	\$ 5,045,972	\$ 7,101,824	\$ 2,055,852	40.74%
Purchased Services	1,250,449	1,129,966	779,674	698,625	1,002,856	304,231	43.55%
Supplies & Equipment	298,919	182,576	109,421	219,758	221,790	2,032	0.92%
Other Expenditures	3,011	9,648	5,784	7,700	10,700	3,000	38.96%
TOTAL	\$ 7,882,139	\$ 7,866,887	\$ 5,928,845	\$ 5,972,055	\$ 8,337,170	\$ 2,365,115	39.60%

The Community Service fund expenditures are projected to increase by \$2,365,115 or 39.60%. This increase is based on the expected recovery of participation in Community Education programming. Expenditure changes by category include the following:

1. **Salaries & wages and employee benefits** budget of \$7,101,824 or 85.20% of the Community Service budget reflect:
 - Wage/benefit costs for existing employment agreements including allowances for pay rates, health, dental and other benefits.
 - The cost of statutory benefits (TRA, PERA, FICA, etc.).
 - The status of the Preschool Teacher Agreement is currently unsettled and expires on June 30, 2022. An allowance for wage/benefit changes that may result from negotiations is budgeted for in 2022-23.
2. The **purchased services** budget of \$1,002,856 represents an increase of \$304,231 or 43.55%. Items included in this category include contracted services for vendors teaching classes, use of space, registration software, marketing and repairs, transportation and travel.
3. The **supplies & equipment** budget of \$221,790 increased by \$2,032 or 0.92%.
4. The **other expenditures** budget of \$10,700 represents an increase of \$3,000 from the prior year.

CAPITAL & BUILDING FUND

CAPITAL & BUILDING FUND REVENUES	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Capital Outlay - Operating Capital	\$ 3,492,150	\$ 3,430,578	\$ 3,055,842	\$ 3,046,863	\$ 3,379,402	\$ 332,539	10.91%
Capital Outlay - Long Term Facilities Maint	1,020,417	2,555,184	1,795,514	3,586,499	3,984,265	397,766	11.09%
Capital Outlay - Capital Projects Levy	6,860,135	7,108,800	8,173,452	7,791,202	8,094,439	303,237	3.89%
Long-Term Facility Maintenance	9,780,286	132,213	10,825,613	5,000	5,000	-	0.00%
Designing Pathways	-	41,000,970	110,495	50,000	-	(50,000)	-100.00%
TOTAL	\$ 21,152,988	\$ 54,227,745	\$ 23,960,916	\$ 14,479,564	\$ 15,463,106	\$ 983,542	6.79%

CAPITAL & BUILDING FUND EXPENDITURES	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Operating Capital	\$ 3,729,640	\$ 3,639,045	\$ 2,948,472	\$ 3,038,893	\$ 3,569,803	\$ 530,910	17.47%
Long Term Facilities Maint (Capital Outlay)	1,113,095	2,555,184	1,795,514	3,586,499	3,984,265	397,766	11.09%
Capital Projects Levy	6,840,408	7,100,925	7,209,446	7,618,913	8,062,217	443,304	5.82%
Long-Term Facility Maintenance (LTFM)	5,778,029	4,283,829	10,124,443	4,344,944	1,784,163	(2,560,781)	-58.94%
Designing Pathways	-	7,653,843	24,486,352	8,031,799	989,471	(7,042,328)	-87.68%
TOTAL	\$ 17,461,172	\$ 25,232,826	\$ 46,564,227	\$ 26,621,048	\$ 18,389,919	\$ (8,231,129)	-30.92%

The Capital and Building fund revenues are projected to increase by \$983,542 or 6.79%, while expenditures are projected to decrease by \$8,231,129 or 30.92%. The Capital and Building fund is made up of five different funding streams: Operating Capital, Long Term Facilities Maintenance Levy, Capital Projects Levy (Tech Levy), Long-term Facility Maintenance Bonds and Designing Pathways bonds.

- Operating Capital** revenue and expenditures increased \$332,539 or 10.91% and \$530,910 or 17.47%, respectively. Revenues consist mostly of state aid and levy (including **Building Lease Levies**), but also includes a small amount of local revenues from cell tower rent. Each year a capital request process is completed by each site and department. These requests are prioritized, and final recommendations are brought forward for school board approval.
- Long Term Facilities Maintenance (Capital Outlay)** revenue and expenditures both increased \$397,766 or 11.09% and \$397,766 or 11.09%, respectively. LTFM (Capital Outlay) funding is levy revenue based on the pupil units, average building age and the state designated formula allowance. The expenditure budget includes state-approved Health & Safety projects, along with deferred maintenance projects. These expenditures aim to remove hazardous substances, repair and upgrade fire and life safety codes and improve the management of facilities' health, safety, environmental and air quality. Projects can also include window replacements and mechanical work, roof projects, and district-wide pavement projects. These projects are approved with the Capital Budget in April.
- The **Capital Projects Levy (Tech Levy)** revenue and expenditures both increased \$303,237 or 3.89% and \$443,304 or 5.82%, respectively. The Levy makes up 97.7% of revenues in this category, with the remaining funds coming from lost/broken tech fees, trade-ins, and e-rate funding. The anticipated expenditures continue the integration of technology into the classroom in early childhood through 12th grade. The Board has started discussions about bringing a renewal of the Tech Levy to voters in the fall of 2022.
- The district sold **Long Term Facilities Maintenance (LTFM)** bonds in November 2020 to fund expenditures in fiscal 2021-22 and 2022-23. The district plans to spend the remaining bond funds in fiscal year 2022-23. The district plans to sell additional long term facility maintenance bonds in the winter of 2023.
- The district sold General Obligation School Buildings Bonds for **Designing Pathways** in July 2019. With the CMS remodel and addition close to completion, the remaining funds will be spent on safety and security upgrades, along with media center upgrades.

Capital and Building Funds
Summary of Revenue, Expenditures and Fund Balance
Fiscal Year 2022-23

Description	(A) Operating Capital	(B) Capital Projects (Tech Levy)	(C) Long-Term Facility (LTFM)	(D) Designing Pathways (Bond)	Capital and Building Fund Totals
6/30/22 Projected Fund Balance	\$ 522,207	\$ 1,648,993	\$ 1,779,163	\$ 989,471	\$ 4,939,834
Revenues					
Local Levy	\$ 1,297,293	\$ 7,904,789	\$ 3,887,752	\$ -	\$ 13,089,834
Local Levy (Intermediate District #287 Projects)	-	-	96,512	-	96,512
State Aid	932,380	-	-	-	932,380
Building Lease Levy	1,041,198	-	-	-	1,041,198
Operating Capital (FY 2022 Adjustment)	55,297	-	-	-	55,297
Operating Capital (FY 2020 Adjustment)	4,319	-	-	-	4,319
Building Lease Levy (Pay19 Adjustment)	(2,548)	-	-	-	(2,548)
Cell Tower Lease Revenue	51,464	-	-	-	51,464
Investment Earnings	-	-	5,000	-	5,000
Misc Revenue for Lost/Broken Equipment	-	10,000	-	-	10,000
Device Asset Recovery (Trade in value of devices)	-	100,000	-	-	100,000
E-rate (Telecommunications and Internet Access)	-	79,650	-	-	79,650
Subtotal Revenue	\$ 3,379,402	\$ 8,094,439	\$ 3,989,265	\$ -	\$ 15,463,106
Funds Available	\$ 3,901,609	\$ 9,743,432	\$ 5,768,428	\$ 989,471	\$ 20,402,940
Expenditures					
High School	\$ 75,000	\$ -	\$ 2,180,000	\$ 771,952	\$ 3,026,952
High School Activities	100,000	-	-	-	100,000
Central Middle School	54,000	-	570,000	-	624,000
EHSI/Oak Point Elementary	16,000	-	542,000	-	558,000
Cedar Ridge Elementary	5,000	-	12,000	-	17,000
Eden Lake Elementary	6,000	-	47,000	-	53,000
Forest Hills Elementary	38,000	-	240,000	-	278,000
Prairie View Elementary	10,000	-	107,000	-	117,000
Administrative Services Center	12,000	-	-	-	12,000
Lower Campus	-	-	8,000	-	8,000
Education Center	-	-	-	-	-
District Wide	245,000	-	1,882,428	217,519	2,344,947
Grounds Equipment	65,000	-	-	-	65,000
Transportation - School Buses, Vehicles, Building	919,000	-	180,000	-	1,099,000
Personalized Learning & Instruction	883,605	-	-	-	883,605
Subtotal Expenditures	\$ 2,428,605	\$ -	\$ 5,768,428	\$ 989,471	\$ 9,186,504
Lease Levy Expenditures					
Intermediate District #287 Programs	\$ 516,261	\$ -	\$ -	\$ -	\$ 516,261
University of MN - Graduation Venue	17,000	-	-	-	17,000
Golf Program Green Fees	5,000	-	-	-	5,000
Ski Fees	25,000	-	-	-	25,000
City of EP Community Center- Pool and Ice Arena	125,000	-	-	-	125,000
City of Eden Prairie - Com Ed & Transition Programs	230,208	-	-	-	230,208
Hennepin Technical College - Transition Program	13,824	-	-	-	13,824
Metro South Collaborative	105,148	-	-	-	105,148
Hopkins Schools - Other Community Education Program	3,757	-	-	-	3,757
Subtotal Expenditures	\$ 1,041,198	\$ -	\$ -	\$ -	\$ 1,041,198
District-Wide Contingency	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
Capital Projects (also known as Technology) Levy	\$ -	\$ 8,062,217	\$ -	\$ -	\$ 8,062,217
Total 2022-23 Capital Expenditures	\$ 3,569,803	\$ 8,062,217	\$ 5,768,428	\$ 989,471	\$ 18,389,919
Restricted Fund Balance Estimate @ 6/30/23	\$ 331,806	\$ 1,681,215	\$ -	\$ -	\$ 2,013,021
Fund Balance as a Percentage of Expenditures	9.29%	20.85%	0.00%	0.00%	10.95%

DEBT SERVICE FUND

DEBT SERVICE FUND REVENUE	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Property Taxes	\$ 8,892,896	\$ 7,898,084	\$ 10,117,062	\$ 9,239,967	\$ 8,168,625	\$ (1,071,342)	-11.59%
State Sources	592	1,045	1,656	-	-	-	0.00%
Other Local Sources	84,702	56,752	4,758	20,000	20,000	-	0.00%
Transfers In	749,994	-	-	-	-	-	0.00%
Refunding Bond Proceeds	9,310,275	548,652	17,272,744	-	-	-	0.00%
TOTAL	\$ 19,038,459	\$ 8,504,533	\$ 27,396,220	\$ 9,259,967	\$ 8,188,625	\$ (1,071,342)	-11.57%

DEBT SERVICE FUND EXPENDITURES	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Bond Principal	\$ 6,460,000	\$ 5,810,000	\$ 6,295,000	\$ 6,030,000	\$ 5,110,000	\$ (920,000)	-15.26%
Bond Interest	2,263,369	2,991,337	3,364,800	3,550,711	3,096,156	(454,555)	-12.80%
Other Debt Services	125,962	4,750	93,816	5,000	7,000	2,000	40.00%
Transfer Out	749,994	-	-	-	-	-	0.00%
Refunding Payments	8,960,000	-	16,910,000	-	-	-	0.00%
TOTAL	\$ 18,559,325	\$ 8,806,087	\$ 26,663,616	\$ 9,585,711	\$ 8,213,156	\$ (1,372,555)	-14.32%

The Debt Service fund revenues and expenditures are projected to decrease by \$1,071,342 or 11.59% and \$1,372,555 or 14.32%, respectively.

The majority of Debt Service fund revenue is generated through the debt service levy. The district is required to levy 105% of debt service principal and interest payments. The levy also includes adjustments for debt excess adjustments and abatement adjustments. The district made final payments on the 2018A Bonds in February 2022, which is why we are seeing slight decreases in both debt service revenues and expenditures for fiscal year 2022-23. The Informational Tab contains details from property tax levy effective for the fiscal year 2021-22.

Below is a list of the district's outstanding bonded debt as anticipated for June 30, 2022.

Capital and Building Funds Outstanding Bonded Debt (As of 6/30/2022)

	Original Par Amount	Current Outstanding	Final Maturity	Optional Redemption	Callable Coupon Range	Callable Amount	FY23 Principal & Interest
General Obligation							
General Obligation Alternative Facilities Bonds, Series 2015A	\$ 10,310,000	\$ 10,310,000	2/1/2028	2/1/2024	3.00% - 3.00%	\$ 10,310,000	\$ 309,300
General Obligation Facilities Maintenance Bonds, Series 2017A	\$ 10,940,000	\$ 10,940,000	2/1/2032	2/1/2027	3.00% - 4.00%	\$ 10,940,000	\$ 368,038
General Obligation Facilities Maintenance Bonds, Series 2019A	\$ 9,995,000	\$ 9,995,000	2/1/2036	2/1/2028	2.88% - 4.00%	\$ 9,995,000	\$ 309,844
General Obligation School Building Bonds, Series 2019B	\$ 37,765,000	\$ 37,225,000	2/1/2040	2/1/2028	3.00% - 5.00%	\$ 30,050,000	\$ 2,129,500
General Obligation Facilities Maintenance and Refunding Bonds, Series 2020A*	\$ 26,285,000	\$ 26,285,000	2/1/2041	2/1/2028	2.00% - 2.13%	\$ 10,925,000	\$ 5,089,475
Total Outstanding		\$ 94,755,000					\$ 8,206,157

* The Series 2020A current refunded Series 2011A (G.O. Alt Fac. Bds) and Series 2013A (G.O. Alt Fac Bds)

INTERNAL SERVICE FUND

INTERNAL SERVICE FUND REVENUE	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Health Premiums	\$ 12,986,425	\$ 13,448,250	\$ 13,164,815	\$ 12,900,000	\$ 13,200,000	\$ 300,000	2.33%
Dental Premiums	1,274,336	1,283,910	1,220,873	1,260,000	1,250,000	(10,000)	-0.79%
Interest	68,575	65,106	2,693	-	-	-	0.00%
TOTAL	\$ 14,329,336	\$ 14,797,266	\$ 14,388,381	\$ 14,160,000	\$ 14,450,000	\$ 290,000	2.05%

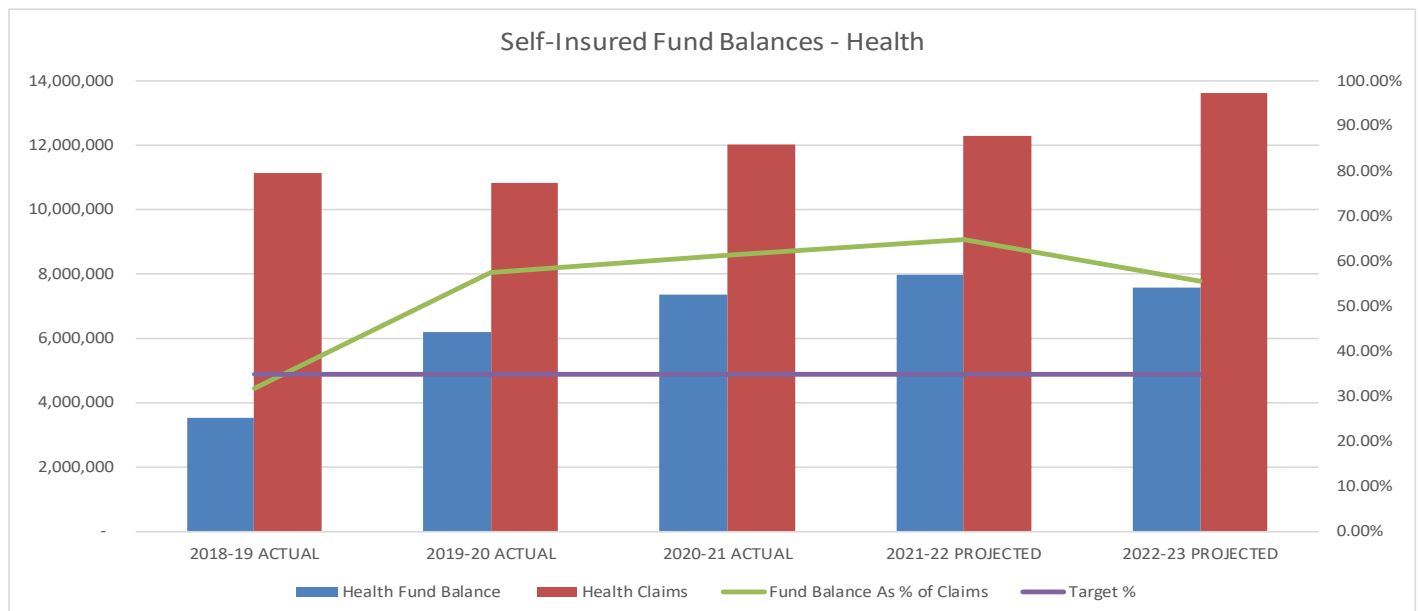
INTERNAL SERVICE FUND EXPENDITURES	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Health Claims	\$ 11,107,101	\$ 10,820,462	\$ 12,010,339	\$ 12,300,000	\$ 13,600,000	\$ 1,300,000	10.57%
Dental Claims	1,255,773	1,081,607	1,254,520	1,275,000	1,250,000	(25,000)	-1.96%
TOTAL	\$ 12,362,874	\$ 11,902,069	\$ 13,264,859	\$ 13,575,000	\$ 14,850,000	\$ 1,275,000	9.39%

The Internal Service fund revenues and expenditures are projected to increase by \$290,000 or 2.05% and \$1,275,000 or 9.39%, respectively.

The district established an Internal Service Fund to account for and finance its uninsured risk of loss for employee dental and health insurance plans. Under these plans, the Internal Service Fund provides coverage to participating employees and their dependents for various dental and health costs as described in the plan.

The **Dental Fund** was started in the 2012-13 fiscal year. The dental fund balance has maintained a 25% or greater since the 2016-17 fiscal year. As a benefit to maintaining a health fund balance, the district has not raised the Dental Premium since becoming self-insured.

The **Health Fund** was started in the 2016-17 fiscal year. The health fund balance has a target fund balance percentage of 35% and has been able to maintain the percentage or higher since the 2019-20 fiscal year. We are projecting this percentage to be at 55% at the end of the 2022-23 fiscal year. The success of this fund has allowed the district to hold health insurance premiums steady for the 2021-22 and 2022-23 fiscal years, while some districts are receiving double digit percent increases from their insurance providers. The steady premiums are a great benefit for both employees and administration. Below is a graph showing the health insurance claims for each year and the corresponding fund balance as percentage of claims.



TRUST AND AGENCY FUND

TRUST & AGENCY FUND REVENUE	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Other Post Employment Benefits	\$ 813,574	\$ 709,435	\$ 3,458,794	\$ 500,000	\$ 250,000	\$ (250,000)	-50.00%
Flexible Benefits	636,683	-	-	-	-	-	0.00%
Scholarships Account	12,488	-	-	-	-	-	0.00%
TOTAL	\$ 1,462,745	\$ 709,435	\$ 3,458,794	\$ 500,000	\$ 250,000	\$ (250,000)	-50.00%

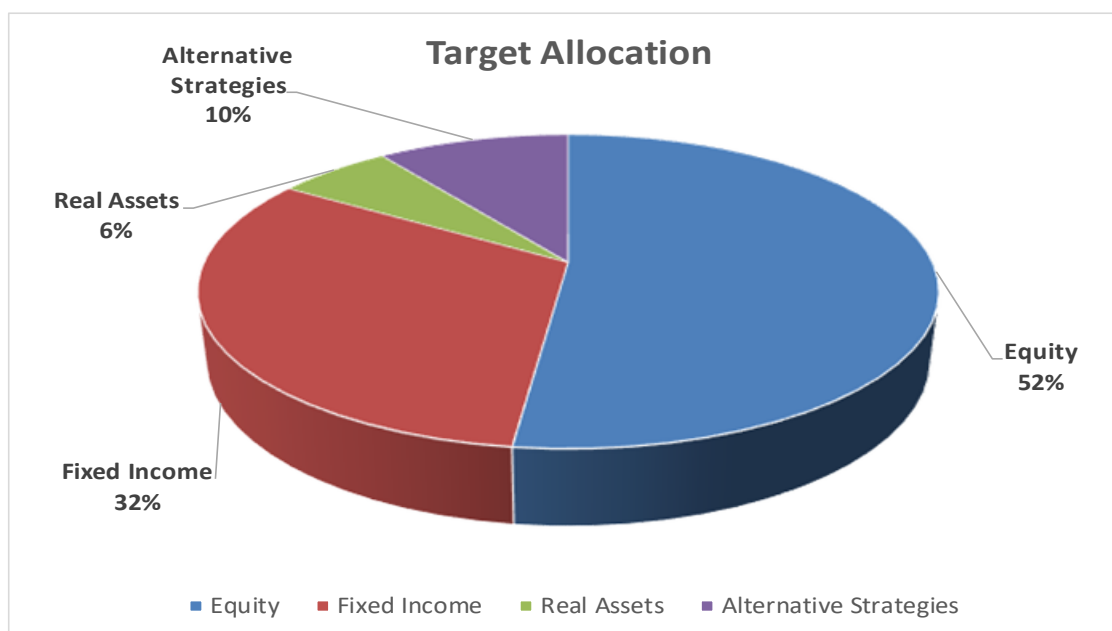
TRUST & AGENCY FUND EXPENDITURES	2018-19 ACTUAL	2019-20 ACTUAL	2020-21 ACTUAL	2021-22 BUDGET	2022-23 BUDGET	CHANGE FROM BUDGET	PERCENT CHANGE
Other Post Employment Benefits	\$ 702,747	\$ 364,518	\$ 1,042,563	\$ 2,000,000	\$ 500,000	\$ (1,500,000)	-75.00%
Flexible Benefits	683,671	-	-	-	-	-	NA
Scholarships Account	8,000	-	-	-	-	-	NA
TOTAL	\$ 1,394,418	\$ 364,518	\$ 1,042,563	\$ 2,000,000	\$ 500,000	\$ (1,500,000)	-75.00%

The Trust and Agency fund revenues and expenditures are projected to decrease by \$250,000 or 50% and \$1,500,000 or 75%, respectively. The decrease in expenditures is due 40 teacher retirements in fiscal year 2021-22.

The Trust and Agency fund currently includes only the Other Post Employment Benefits (OPEB) fund. In the past, the district held separate funds for Flexible Benefits and Scholarship Accounts. Due to changes in Governmental Accounting Standards, we now house these funds within the General Fund.

The Other Post-Employment Benefits (OPEB) Trust was created in fiscal year 2008-09. The district issued bonds on January 14, 2009, for \$15 million to fund the payment of employee retirement benefits. The final payment of these bonds was made on February 1, 2019.

The OPEB Trust has paid out a total of \$8,169,517 in benefits to staff through June 30, 2021, while maintaining a balance in the Trust over the original bond proceeds of \$15 million. On June 30, 2021, the ending value of the trust was \$20,294,990. The state statutes governing the OPEB Trust allows the district to invest these funds into a wide range of investment vehicles, which has benefited the district greatly. Below are the current investment allocation targets.



Eden Prairie Schools
Final Levy Certification Payable 2022

Categories		2020 Pay 21 FY 22	2021 Pay 22 FY 23	Dollar Change	Comments
1	GENERAL FUND				
2	Equity	\$ 786,690	\$ 824,536	\$ 37,846	Increasing enrollment
3	Achievement & Integration	467,681	494,463	26,782	Increasing enrollment
4	Alternative Teacher Compensation	840,298	781,911	(58,387)	Similar to last year, large prior year adjustment
5	Referendum	22,151,939	23,440,449	1,288,509	4.92% inflation increase (CPI)
6	Transition	53,942	55,317	1,376	Similar to last year
7	Re-employment Ins.	61,897	278,523	216,625	Anticipated unemployment increases due to the pandemic staff layoffs
8	Safe Schools	492,871	505,788	12,917	Similar to prior years
9	Career Technical	466,501	470,060	3,559	35% of estimated expenditures, increased investments into CTE prgm
10	Abatement/Other Adjustments	401,088	(9,275)	(410,363)	Significant negative property tax abatements this year
11	Building/ Lease	820,930	1,038,650	217,719	Expanded transitional special education space, increased costs
12	Operating Capital	1,193,885	1,356,908	163,023	Increased levy due to aging buildings
13	Capital Projects	7,599,850	7,904,789	304,939	Technology levy, increase in adjusted net tax capacity
14	Long Term Facility Maintenance (LTFM)	3,586,499	3,887,752	301,254	Pay-as-you-go increased over prior year & negative adjustments carried forward
15	LEVY TOTAL	\$ 38,924,070	\$ 41,029,870	\$ 2,105,799	5.41%
16	COMMUNITY EDUCATION FUND				
17	Basic Levy	\$ 451,675	\$ 429,837	\$ (21,838)	\$5.42 times 2020 EP population plus youth service and after school revenue
18	Early Child & Family	327,503	328,342	839	Slightly smaller population
19	Home Visiting	10,050	10,233	183	0-4 year old
20	Disabled Adults	6,365	6,365	-	50% of approved expenditures
21	School-Aged Care	343,986	436,539	92,553	Funding for students with disabilities, increasing expenses
22	Abatement Adjustment	6,784	(366)	(7,149)	Abatement activity
23	LEVY TOTAL	\$ 1,146,362	\$ 1,210,950	\$ 64,588	5.63%
24	DEBT SERVICE FUND				
25	Debt Levy	\$ 2,167,725	\$ 2,235,975	\$ 68,250	Scheduled principal & interest payments
26	Alternative Facilities (LTFM) Bond	7,614,832	6,380,490	(1,234,342)	Scheduled principal & interest payments, Bond refunding last year
27	Debt Excess	(542,590)	(447,840)	94,750	Calculated using fund balance & projected costs
28	Abatement Adjustment	-	-	-	We do not levy for abatement activity in debt service (\$97,999)
29	DEBT SERVICE LEVY TOTAL	\$ 9,239,967	\$ 8,168,625	\$ (1,071,342)	-11.59%
30	LEVY GRAND TOTAL	\$ 49,310,400	\$ 50,409,445.16	\$ 1,099,046	2.23%

OTHER HISTORICAL DATA

Basic General Education Funding Formula – The per-pupil-unit allocation used in this budget is \$6,863 for 2022-23. The table below outlines historical per-pupil-unit funding.

Year	Amount	Explanation
1997-98	\$3,581	\$76 increase in funding formula
1998-99	\$3,530	\$79 increase in funding formula, roll out of \$130 for training & experience.
1999-00	\$3,740	\$210 increase in funding formula
2000-01	\$3,964	\$244 increase in funding formula
2001-02	\$4,068	\$104 increase in funding formula
2002-03	\$4,601	\$533 increase in funding formula
2003-04	\$4,601	No increase in funding formula
2004-05	\$4,601	No increase in funding formula
2005-06	\$4,783	4% increase in funding formula
2006-07	\$4,974	4% increase in funding formula
2007-08	\$5,074	2% increase in funding formula
2008-09	\$5,124	1% increase in funding formula
2009-10	\$5,124	No increase in funding formula
2010-11	\$5,124	No increase in funding formula
2011-12	\$5,174	\$50 increase in funding formula
2012-13	\$5,224	\$50 increase in funding formula
2013-14	\$5,302	1.5% increase in funding formula
2014-15	\$5,831	1.5% increase in funding formula + \$25/pupil in the 2014 session
2015-16	\$5,948	2.0% increase in funding formula
2016-17	\$6,067	2.0% increase in funding formula
2017-18	\$6,188	2.0% increase in funding formula
2018-19	\$6,312	2.0% increase in funding formula
2019-20	\$6,438	2.0% increase in funding formula
2020-21	\$6,567	2.0% increase in funding formula
2021-22	\$6,728	2.45% increase in funding formula
2022-23	\$6,863	2.0% increase in funding formula