

LEE COUNTY BOARD OF EDUCATION
FINANCIAL STATEMENT
FISCAL YEAR 2022

	Governmental Fund Types					Total
	General Fund	Debt Service	Capital Projects	Special Revenue Funds	General Fixed Assets	
Revenues						
Local	\$ 19,932,226.46	\$ 2,965,638.29	\$ 2,941,540.97	\$ 2,747,566.61		\$ 28,586,972.33
State	42,470,140.55		0.00	1,566,701.30		44,036,841.85
Federal				10,904,873.34		10,904,873.34
	<u>\$ 62,402,367.01</u>	<u>\$ 2,965,638.29</u>	<u>\$ 2,941,540.97</u>	<u>\$ 15,219,141.25</u>		<u>\$ 83,528,687.52</u>
Expenditures						
Instruction	\$ 38,943,024.83			\$ 6,788,054.16	\$ 2,205,130.52	\$ 47,936,209.51
Pupil Services	2,557,856.07			1,782,068.85	557,141.12	4,897,066.04
Improvement of Instructional Services	1,642,819.87			397,122.01	3,744.00	2,043,685.88
Instructional Staff Training	66,362.27			243,396.59		309,758.86
Educational Media Services	1,268,704.64			82,621.02	55,863.75	1,407,189.41
Federal Grant Administration				0.00		0.00
General Administration	585,738.33			12,687.33	8,985.60	607,411.26
School Administration	3,783,732.04			306,523.00	68,859.78	4,159,114.82
Business Administration	458,367.44			6,949.94	1,123.20	466,440.58
Maintenance and Operation	6,673,309.46			160,625.96	50,760.76	6,884,696.18
Student Transportation	3,626,658.17			211,873.74	578,451.79	4,416,983.70
Central Support Services	377,810.83			4,821.60	1,123.20	383,755.63
Other Support Services	16,750.00			1,596.00		18,346.00
Food Service Operations	28,863.75			3,141,943.59	139,624.58	3,310,431.92
Community Service Operations				1,030,718.90		1,030,718.90
Capital Outlay	0.00		\$ 3,056,211.20			3,056,211.20
Debt Service		\$ 3,920,531.25				3,920,531.25
	<u>\$ 60,029,997.70</u>	<u>\$ 3,920,531.25</u>	<u>\$ 3,056,211.20</u>	<u>\$ 14,171,002.69</u>	<u>\$ 3,670,808.30</u>	<u>\$ 84,848,551.14</u>
Excess Revenues over/(under) Expenditures	<u>\$ 2,372,369.31</u>	<u>\$ (954,892.96)</u>	<u>\$ (114,670.23)</u>	<u>\$ 1,048,138.56</u>	<u>\$ (3,670,808.30)</u>	<u>\$ (1,319,863.62)</u>
Other Financing Sources/(Uses)						
Transfers In		\$ 0.00	\$ 3,000,000.00	\$ 206,976.69		\$ 3,206,976.69
Transfers Out	\$ (3,206,976.69)		0.00	0.00		(3,206,976.69)
Net Change in General Fixed Assets					\$ 3,438,740.76	3,438,740.76
	<u>\$ (3,206,976.69)</u>	<u>\$ 0.00</u>	<u>\$ 3,000,000.00</u>	<u>\$ 206,976.69</u>	<u>\$ 3,438,740.76</u>	<u>\$ 3,438,740.76</u>
Excess Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Us	<u>\$ (834,607.38)</u>	<u>\$ (954,892.96)</u>	<u>\$ 2,885,329.77</u>	<u>\$ 1,255,115.25</u>	<u>\$ (232,067.54)</u>	<u>\$ 2,118,877.14</u>
Fund Balance July 1, 2021	<u>10,320,917.37</u>	<u>4,547,607.16</u>	<u>5,372,260.08</u>	<u>1,247,359.36</u>	<u>90,129,604.39</u>	<u>111,617,748.36</u>
Fund Balance June 30, 2022	<u>\$ 9,486,309.99</u>	<u>\$ 3,592,714.20</u>	<u>\$ 8,257,589.85</u>	<u>\$ 2,502,474.61</u>	<u>\$ 89,897,536.85</u>	<u>\$ 113,736,625.50</u>