



Regular Governing Board Meeting
October 21, 2020

1) CALL TO ORDER:

The Governing Board of the Greater Ohio Virtual School met in a regular business session at the Warren County ESC board room and was called to order at 11:13 a.m.

THOSE IN ATTENDANCE:

Mr. Pat Dubbs, Mr. Larry Hook, Mr. Tim Ackermann, Dr. Mike Sander, Mr. Tom Isaacs

2) VISITOR(S) TO BOARD:

Tammie Osler – Charter School Specialists (Sponsor)

GREATER OHIO VIRTUAL SCHOOL
RESOLUTION #2020-001

The Governing Board of the Greater Ohio Virtual School met in a regular session on the 21st day of October, at the Warren County Educational Service Center with the following members present:

Pat Dubbs ✓ Larry Hook ✓ Tim Ackermann ✓ Mike Sander ✓ Tom Isaacs ✓

BE IT RESOLVED that the Governing Board of the Greater Ohio Virtual School supports the 2019-2020 Annual Report.

It was moved by Hook and seconded by Ackermann that the foregoing resolution, R-2020-001 be adopted.

Roll call vote resulted as follows:

Mr. Pat Dubbs Y Mr. Larry Hook Y Mr. Tim Ackermann Y Dr. Mike Sander Y Mr. Tom Isaacs Y

GOVERNING BOARD
GREATER OHIO VIRTUAL SCHOOL

By Allyson Umerson
Treasurer

GREATER OHIO VIRTUAL SCHOOL
RESOLUTION #2020-002

The Governing Board of the Greater Ohio Virtual School met in a regular session on the **21st day of October**, at the Warren County Educational Service Center with the following members present:

Pat Dubbs v Larry Hook v Tim Ackermann v Mike Sander v Tom Isaacs v

BE IT RESOLVED that the Governing Board of the Greater Ohio Virtual School supports the 2020-2021 Annual Budget.

It was moved by Ackermann and seconded by Sander that the foregoing resolution, R-2020-002 be adopted.

Roll call vote resulted as follows:

Mr. Pat Dubbs y Mr. Larry Hook y Mr. Tim Akerman y Dr. Mike Sander y Mr. Tom Isaacs y

GOVERNING BOARD
GREATER OHIO VIRTUAL SCHOOL

By Allyson Umerson
Treasurer

Community School Budget
 Greater Ohio Virtual School
 Budget for Fiscal Year 2021

Function	Object	A	B	C	D	E	F	G	H	I	J	K
		Instruction 1000	Support Services 2100-2200	Administrative Services 2300-2400	Fiscal/Business Services 2500-2600	Operations & Maintenance 2700	Pupil Transportation 2800	Support/Food Services 2900-3100	Extracurricular Activities 4000	Facilities/ Construction Services 5000	All Other Expense 6000-7000	Total
Salaries 100		\$ 949,359.75	\$ 281,844.00	\$ 405,929.93								\$ 1,638,133.68
Retirement Fringe Benefits 200		\$ 193,423.55	\$ 86,560.38	\$ 161,520.28								\$ 441,894.22
Purchased Services 400		\$ 434,164.87	\$ 205,035.20	\$ 93,410.89	\$ 155,364.32	\$ 25,700.00		\$ 42,075.00				\$ 955,750.28
Supplies 500		\$ 23,000.00	\$ 500.55	\$ 15,000.00				\$ 1,000.00				\$ 39,500.55
Capital Outlay 600												\$ -
Other 800		\$ 500.00		\$ 7,000.00	\$ 16,780.68	\$ 13,135.00					\$ 444,556.00	\$ 481,971.68
Total		\$ 1,600,448.18	\$ 574,330.13	\$ 663,861.10	\$ 172,145.00	\$ 38,835.00	\$ -	\$ 43,075.00	\$ -	\$ -	\$ 444,556.00	\$ 3,557,250.41

Budget Per Pupil

Estimated Student Enrollment	A	B	C	D	E	F	G	H	I	J	K	
350	\$4,572.71	\$1,640.94	\$1,953.88	\$491.84	\$110.88	\$0.00	\$123.07	\$0.00	\$0.00	\$0.00	\$1,270.16	\$10,183.57

Assumption for the Fiscal Year 2021

		Expected Enrollment											
Grade	K	1	2	3	4	5	6	7	8	9	10	11	12
Students	0	0	0	0	0	0	0	25	50	50	75	75	75
		Expected Instructors											
Grade	K	1	2	3	4	5	6	7	8	9	10	11	12
Staff	0	0	0	0	0	0	0	1	1	7	7	7	7
		Expected Administrative Staff											
Grade	K	1	2	3	4	5	6	7	8	9	10	11	12
Staff	0	0	0	0	0	0	0	3	3	3	3	3	3
		All Other Expected Staff											
Grade	K	1	2	3	4	5	6	7	8	9	10	11	12
Staff	0	0	0	0	0	0	0	3	3	3	3	3	3

Fiscal Year 2020-2021 Proposed Debt									
Description	Beginning Year Balance	Principle Retirement	Interest Expense	Ending Year Balance	Debit/Credit				
FTE Review	\$ 1,618,183.33	\$ -	\$ -	\$ 1,617,629.68	COE				
Loan A	\$ -	\$ -	\$ -	\$ -					
Loan B	\$ -	\$ -	\$ -	\$ -					
Line of Credit	\$ -	\$ -	\$ -	\$ -					
Notes Bonds	\$ -	\$ -	\$ -	\$ -					
Capital Leases	\$ -	\$ -	\$ -	\$ -					
Reserves (Item Due 1834-1856)	\$ -	\$ -	\$ -	\$ -					
Total	\$ 1,618,183.33	\$ -	\$ -	\$ 1,617,629.68					

Expected Purchased Services	
Rent	
Utilities	\$ 175,866.47
Other Facility Costs	
Insurance	
Management Fee	\$ 48,954.00
Audit Fees	
Contingency	
Transportation	
Food Service	
Legal	
Marketing	
Consulting	
Salaries and Wages	
Employee Benefits	
Special Education Services	\$ 34,075.00
Technology Services	
Food Services	\$ 697,134.81
Other	\$ 953,750.29
Total	\$ 1,818,780.57

Narrative Summary

Name of sponsor: St. Aloysius
 Name of management company: N/A
 Name of treasurer: Warren County Educational Service Center

**GREATER OHIO VIRTUAL SCHOOL
RESOLUTION #2020-003**

The Governing Board of the Greater Ohio Virtual School met in a regular session on the **21st day of October**, at the Warren County Educational Service Center with the following members present:

Pat Dubbs ✓ Larry Hook ✓ Tim Ackermann ✓ Mike Sander ✓ Tom Isaacs ✓

BE IT RESOLVED that the Governing Board of the Greater Ohio Virtual School supports the 2020-2021 5 Year Forecast.

It was moved by Sander and seconded by Isaacs that the foregoing resolution, R-2020-003 be adopted.

Roll call vote resulted as follows:

Mr. Pat Dubbs Y Mr. Larry Hook Y Mr. Tim Ackermann Y Dr. Mike Sander Y Mr. Tom Isaacs Y

GOVERNING BOARD
GREATER OHIO VIRTUAL SCHOOL

By Allyson Umerson

Treasurer

FY21 - October 2020

IRN No.: 000282

Type of School: Inland/Computer-Based School

Contract Term: June 30, 2021

School Name:

Greater Ohio Virtual School

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances

For the Fiscal Years Ended 2018 through 2020, Actual and

the Fiscal Years Ending 2021 through 2025, Forecasted

County: Warren

	Actual					Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025		
Operating Receipts										
State Foundation Payments (3110, 3211)	\$ 2,938,610	\$ 3,667,678	\$ 3,033,765	\$ 2,447,680	\$ 2,447,680	\$ 2,447,680	\$ 2,447,680	\$ 2,447,680		
Charges for Services (1500)	-	-	-	-	-	-	-	-		
Fees (1600, 1700)	-	-	-	-	-	-	-	-		
Other (1830, 1840, 1850, 1860, 1870, 1890, 3190)	65,469	109,272	93,543	39,160	37,060	-	-	-		
Total Operating Receipts	\$ 3,004,079	\$ 3,776,950	\$ 3,127,308	\$ 2,486,840	\$ 2,484,740	\$ 2,447,680	\$ 2,447,680	\$ 2,447,680		
Operating Disbursements										
100 Salaries and Wages	\$ 2,024,427	\$ 2,142,869	\$ 2,076,095	\$ 1,638,134	\$ 1,654,515	\$ 1,671,060	\$ 1,687,771	\$ 1,704,649		
200 Employee Retirement and Insurance Benefits	475,317	553,986	614,281	441,894	483,999	487,188	511,848	537,125		
400 Purchased Services	1,043,016	1,311,457	1,123,428	955,790	1,003,638	1,063,715	1,106,400	1,161,720		
500 Supplies and Materials	107,035	155,600	64,418	39,501	41,476	43,550	45,727	48,014		
600 Capital Outlay - New	11,938	7,905	-	-	-	-	-	-		
700 Capital Outlay - Replacement	-	-	-	-	-	-	-	-		
800 Other	23,918	29,940	34,935	37,416	39,287	41,251	43,314	45,479		
819 Other Debt	327,143	633,104	1,131,433	444,566	293,657	293,657	293,657	293,657		
Total Operating Disbursements	\$ 4,012,794	\$ 4,834,861	\$ 5,044,579	\$ 3,557,251	\$ 3,456,462	\$ 3,590,422	\$ 3,668,418	\$ 3,790,645		
Excess of Operating Receipts Over (Under)										
Operating Disbursements	\$ (1,008,715)	\$ (1,057,911)	\$ (1,917,271)	\$ (1,070,411)	\$ (1,011,722)	\$ (1,142,742)	\$ (1,240,738)	\$ (1,342,965)		
Nonoperating Receipts/(Disbursements)										
Federal Grants (all 4000 except fund 532)	\$ 234,945	\$ 249,019	\$ 391,216	\$ 374,402	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000		
State Grants (3200, except 3211)	-	-	25,000	36,000	-	-	-	-		
Restricted Grants (3219, Community School Facilities Grant)	-	-	-	-	-	-	-	-		
Donations (1820)	-	-	-	-	-	-	-	-		
Interest Income (1400)	51,922	70,563	30,943	5,000	-	-	-	-		
Debt Proceeds (1900)	-	-	-	-	-	-	-	-		
Debt Principal Retirement	-	-	-	-	-	-	-	-		
Interest and Fiscal Charges	-	-	-	-	-	-	-	-		
Transfers - In	-	-	-	-	-	-	-	-		
Transfers - Out	-	-	-	-	-	-	-	-		
Total Nonoperating Revenues/(Expenses)	\$ 286,867	\$ 319,582	\$ 447,160	\$ 415,402	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000		
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements										
	\$ (721,948)	\$ (738,329)	\$ (1,470,111)	\$ (655,009)	\$ (711,722)	\$ (842,742)	\$ (940,738)	\$ (1,042,965)		
Fund Cash Balance Beginning of Fiscal Year	\$ 4,483,866	\$ 3,762,038	\$ 3,023,709	\$ 1,553,598	\$ 898,589	\$ 186,866	\$ (655,076)	\$ (1,596,614)		
Fund Cash Balance End of Fiscal Year	\$ 3,762,038	\$ 3,023,709	\$ 1,553,598	\$ 898,589	\$ 186,866	\$ (655,076)	\$ (1,596,614)	\$ (2,639,579)		

Assumptions	Actual					Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2025	Fiscal Year 2025
Stamping/Enrollment	516	406	368	350	350	350	350	350	350	350
Total Student FTE	47.35	51.80	66.80	43.05	43.05	43.05	43.05	43.05	43.05	43.05
Instructional Staff	3	3.00	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35
Administrative Staff	15.25	8.75	10.25	4.60	4.60	4.60	4.60	4.60	4.60	4.60
Purchased Services										
Rent	\$ 39,875.00	\$ 39,026.00		\$ -	\$ 27,000.00	\$ 27,000.00	\$ 27,000.00	\$ 27,000.00	\$ 27,000.00	\$ 27,000.00
Utilities	201,674.00	285,680.00		175,586.47	175,586.47	175,586.47	175,586.47	175,586.47	175,586.47	175,586.47
Other Facility Costs	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-
Management Fee	-	-	-	-	-	-	-	-	-	-
Sponsor Fee	43,951.00	99,902.00		48,954.00	48,954.00	48,954.00	48,954.00	48,954.00	48,954.00	48,954.00
Audit Fees	-	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-
Legal	-	-	-	-	-	-	-	-	-	-
Marketing	23,413.00	18,550.00		-	-	-	-	-	-	-
Consulting	-	-	-	-	-	-	-	-	-	-
Salaries and Wages	-	-	-	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-	-	-	-
Special Education Services	3,684.00	-	-	34,075.00	34,075.00	34,075.00	34,075.00	34,075.00	34,075.00	34,075.00
Technology Services	35,039.00	35,396.00		-	-	-	-	-	-	-
Food Services	695,370.00	632,901.00		697,134.81	717,922.32	768,099.21	820,784.95	876,104.97	876,104.97	876,104.97
Other	1,043,016.00	1,311,457.00		\$ 956,730.28	\$ 1,003,537.79	\$ 1,053,714.68	\$ 1,106,400.42	\$ 1,161,720.44	\$ 1,161,720.44	\$ 1,161,720.44
Total										
Financial Metrics										
Debt Service Payments	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Debt Service Coverage	0.00%	-21.32%	-1.97%	-12.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Growth in Enrollment	0.00%	-33.76%	-100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Growth in New Capital Outlay	0.00%	25.73%	-17.20%	-20.45%	-0.08%	-1.49%	-0.00%	-0.00%	-0.00%	-0.00%
Growth in Operating Receipts	0.00%	11.40%	39.92%	-7.10%	-27.78%	0.00%	0.00%	0.00%	0.00%	0.00%
Growth in Non-Operating Receipts/Expenses	1.12	0.76	0.60	0.44	0.26	0.05	-0.18	-0.42	-0.42	-0.42
Days of Cash										

Fiscal Year 2021-2025 Projected Debt						
Description	Beginning Year Balance	Principle Retirement	Interest Expense	Ending Year Balance	Debtor/Creditor	
FTE Review	\$ 1,619,185.22	\$ -	\$ -	\$ 1,174,629.68	ODE	
Loan A	\$ -	\$ -	\$ -	\$ -		
Loan B	\$ -	\$ -	\$ -	\$ -		
Line of Credit	\$ -	\$ -	\$ -	\$ -		
Notes, Bonds	\$ -	\$ -	\$ -	\$ -		
Capital Leases	\$ -	\$ -	\$ -	\$ -		
Payables (past due 180+ days)	\$ -	\$ -	\$ -	\$ -		
Total	\$ 1,619,185.22	\$ -	\$ -	\$ 1,174,629.68		

Assumptions Narrative Summary

REVENUES:

GOVS FY20 Final #1 State Settlement was funded for 398 FTE or \$2,781,543.00. GOVS expects over 1,000 students in/out during the year with average enrollment closer to 700 students, which is similar to FY20. In FY2021, the school eliminated 9 staff positions, which may effect the total number of student hours reported as several of these positions directly impacted students. With this in mind we are reducing the number of estimated FTE's from 398 to 350 as GOVS is funded by the number of learning opportunity hours logged by students. As of 10/14/2020, GOVS had an enrollment of 470 students that have logged 50,232 hours for an average of 106.88 hours per student. For the same time period in FY 2020, GOVS had an enrollment of 682 students that had logged 60,572 hours for an average of 88.82 hours per student. The school has 212 less students, but the average hours reported per student has significantly increased for the same time period. This can only be attributed to the student engagement protocols the school has put in place. If the reported hours trend continues, GOVS may receive 15% to 20% less revenue than it did in FY 2020. The trend would suggest that GOVS should expect 318 to 330 FTE's in FY2021; however, the school is slowly onboarding new students this year due to its lack of staffing. The school believes that its student count will continue to grow as it has in past year, but at a slower rate. The school believes 350 FTEs is within reason as it continues to bring in new students along with the higher engagement of students.

In FY 2020, GOVS received \$6,993.37 per FTE including Special Education Weighted Funding. $350 \text{ FTE} \times \$6,993.37 = \$2,447,679.50$ total state funding, excluding Wellness Funds.

The "Other" revenue category includes Ohio Casino revenue, State Facilities Funding, and \$37,076 refund for overpaying the fiscal agent and school sponsor fees for FY17 (repayment ends in FY22). Casino revenue will likely reduce over in FY 2021 due to the economic conditions.

Federal grants revenue was calculated as follows:

FY2021 Allocations

Fund 510	\$60,586.47
Fund 516	\$166,459.15
Fund 572	\$114,500.55

FY2020 Grants carried over from FY2021

IDEA Restoration	\$14,006.34
ESSER	\$11,425.38
CRF Other	\$2,382.48

FY2020 Grant Expended in FY2020

516	\$24,746.49
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Total Grants	\$394,106.86
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95% =	\$374,401.52
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GOVS has historically been able to expend Federal Funds adequately since they are approved for Schoolwide funding; however, the a portion of the FY2021 grant expenses will not occur until FY 2022. We are estimating that 95% of the FY2021 allocation will be expended in FY2021.

Wellness Funds were increased to \$36,000.00 in FY 2021. These funds are not guaranteed beyond FY2021.

Interest income generated has significantly decreased as GOVS has less money to earn interest with.

EXPENSES:

GOVS must closely monitor its expenses in FY21. Concerning the "Other Debt 819", GOVS will be repaying ODE \$444,544.56, which includes FTE clawbacks from FY17, 18, 19, and 20. ODE agreed to stretch the remaining balance plus the additional clawback from FY 2020 over a 5 year period. This new repayment schedule has made it possible for the school to continue in FY 2021 as the school is working closely with ODE and state legislation on changing the funding model for E-Dropout Schools. House Bill 123 has been proposed to fix the funding model for E-Dropout Schools and is currently in the House awaiting a concurrent vote. If the bill is not passed, the school will likely close at the end of FY 2021. GOVS must have at least \$1,000,000.00 remaining at the end of FY 2021 to meet all of its obligation for payroll, contracts, etc. This does not include any of the FTE repayment to ODE.

The school cut its budget significantly in FY2021:

Approximately \$610,000.00 was eliminated in salaries and benefits, \$167,000.00 in purchased services, \$25,000.00 in supplies, and \$2,500.00 in Other.

Teacher salaries were cut by 50% from \$7.00 per graded lesson to \$3.50 per lesson.

Tutor hourly rate was reduced 50% from \$40.00 per hour to \$20.00 per hour.

No step increases or cost of living increases.

Eliminated 3 full-time intervention specialists and replaced with part-time staff.

Eliminated a part-time technology director.

Eliminated a full-time School Partnerships Coordinator.

Eliminated a full-time administrative assistant.

Eliminated a full-time guidance counselor

Sponsorship has been negotiated at 2%, instead of the normal 3%.

Fiscal services contract was reduced by \$25,000.00.

Warren County ESC waived the lease payment for FY2021, saving \$27,000.00

Map testing coordinator was eliminated saving \$50,000.00.

One truancy officer was eliminated saving \$41,000.00.

All workshop/conference travel eliminated.

Several other purchased services have been eliminated. Only essential items have been included in the purchased services budget.

Future years were increased as follows: Salaries 1%, Benefits 5%, Purchased Services 5%, Supplies 5%, Other 5%.

The school does not expect additional FTE repayments as it is only reporting students at 45% FTE this year until the EMIS true-up in June 2021. Last fiscal year, the school projected 50% FTE for each student, which caused a repayment once the data was finalized in June.

The school has made tremendous cuts and is working with legislators to fix the funding model. Without a legislative funding solution the school will be forced to close.

Concerning the Assumptions portion of the forecast, the Purchased Services "Other" section includes all purchased services that were not included in the list given by ODE. Some of the expenses in the "other" section include: curriculum licenses, tutoring, JDC expenses, attendance services, OT/PT, speech services, psychology services, professional development, school board policy updates, and fiscal fees. It should also be noted that GOVS does not have insurance as a 400 object level expense under purchase services, but classifies insurance as an 800 object level expense.

Revised Repayment Schedule from ODE

Month	FY17 FTE Settlement (JV39)	FY18 Final #1	FY19 Final #1	FY20 Final #1	Refinanced (Oct. 2020)	Total Payment		
Sep-17	\$36,349.22					\$36,349.22		
Oct-17	\$36,349.22					\$36,349.22		
Nov-17	\$36,349.22					\$36,349.22		
Dec-17	\$36,349.22					\$36,349.22		
Jan-18	\$36,349.22					\$36,349.22		
Feb-18	\$36,349.22					\$36,349.22		
Mar-18	\$36,349.22					\$36,349.22		
Apr-18	\$36,349.22					\$36,349.22		
May-18	\$36,349.22					\$36,349.22		
Jun-18	\$36,349.22					\$36,349.22		
Jul-18	\$36,349.22					\$36,349.22		
Aug-18	\$36,349.22					\$36,349.22		
Sep-18	\$36,349.22	\$25,918.19				\$62,267.41		
Oct-18	\$36,349.22	\$25,918.19				\$62,267.41		
Nov-18	\$36,349.22	\$25,918.19				\$62,267.41		
Dec-18	\$36,349.22	\$25,918.19				\$62,267.41		
Jan-19	\$36,349.22	\$25,918.19				\$62,267.41		
Feb-19	\$36,349.22	\$25,918.19				\$62,267.41		
Mar-19	\$36,349.22	\$25,918.19				\$62,267.41		
Apr-19	\$36,349.22	\$25,918.19				\$62,267.41		
May-19	\$36,349.22	\$25,918.19				\$62,267.41		
Jun-19	\$36,349.22	\$25,918.19				\$62,267.41		
Jul-19	\$88,778.69	\$6,531.00				\$95,309.69	\$1,154,174.43	
Aug-19	\$31,582.91	\$27,680.66				\$59,263.57		
Sep-19	\$31,582.91	\$27,680.66	\$38,421.61			\$97,685.18		
Oct-19	\$31,582.91	\$27,680.66	\$38,421.61			\$97,685.18		
Nov-19	\$31,582.91	\$27,680.66	\$38,421.61			\$97,685.18		
Dec-19	\$31,582.91	\$27,680.66	\$38,421.61			\$97,685.18		
Jan-20	\$31,582.91	\$27,680.66	\$38,421.61			\$97,685.18		
Feb-20	\$31,582.91	\$27,680.66	\$38,421.61			\$97,685.18		
Mar-20	\$31,582.91	\$27,680.66	\$38,421.61			\$97,685.18		
Apr-20	\$31,582.91	\$27,680.66	\$38,421.61			\$97,685.18		
May-20	\$31,582.91	\$27,680.66	\$38,421.61			\$97,685.18		Remaining Balance
Jun-20	\$31,582.85	\$27,680.63	\$38,421.61			\$97,685.09	\$	1,619,185.22
Jul-20	\$36,349.22		\$38,421.61			\$74,770.83	\$	1,544,414.39
Aug-20	\$36,349.22		\$38,421.61			\$74,770.83	\$	1,469,643.56
Sep-20	\$36,349.22		\$38,421.61			\$74,770.83	\$	1,394,872.73
Oct-20	\$36,349.22		\$38,421.61	\$10,145.05	\$24,471.45	\$24,471.45	\$	1,370,401.28
Nov-20	\$36,349.22		\$38,421.61	\$10,145.05	\$24,471.45	\$24,471.45	\$	1,345,929.83
Dec-20	\$36,349.22		\$38,421.61	\$10,145.05	\$24,471.45	\$24,471.45	\$	1,321,458.38
Jan-21	\$36,349.22		\$38,421.61	\$10,145.05	\$24,471.45	\$24,471.45	\$	1,296,986.93
Feb-21	\$36,349.22		\$38,421.61	\$10,145.05	\$24,471.45	\$24,471.45	\$	1,272,515.48
Mar-21	\$36,349.22		\$38,421.61	\$10,145.05	\$24,471.45	\$24,471.45	\$	1,248,044.03
Apr-21	\$36,349.22		\$38,421.61	\$10,145.05	\$24,471.45	\$24,471.45	\$	1,223,572.58
May-21	\$36,349.22		\$38,421.61	\$10,145.05	\$24,471.45	\$24,471.45	FY21	\$ 1,199,101.13
Jun-21	\$36,349.22		\$38,421.60	\$10,145.05	\$24,471.45	\$24,471.45	\$444,555.54	\$ 1,174,629.68

Jul-21	\$36,349.22			\$10,145.05	\$24,471.45	\$24,471.45		\$	1,150,158.23
Aug-21	\$36,349.22			\$10,145.05	\$24,471.45	\$24,471.45		\$	1,125,686.78
Sep-21	\$36,349.22			\$10,145.05	\$24,471.45	\$24,471.45		\$	1,101,215.33
Oct-21	\$36,349.22			\$10,145.05	\$24,471.45	\$24,471.45		\$	1,076,743.88
Nov-21	\$36,349.22			\$10,145.05	\$24,471.45	\$24,471.45		\$	1,052,272.43
Dec-21	\$36,349.22			\$10,145.05	\$24,471.45	\$24,471.45		\$	1,027,800.98
Jan-22	\$36,349.22			\$10,145.05	\$24,471.45	\$24,471.45		\$	1,003,329.53
Feb-22	\$36,349.22			\$10,145.05	\$24,471.45	\$24,471.45		\$	978,858.08
Mar-22	\$36,349.22			\$10,145.05	\$24,471.45	\$24,471.45		\$	954,386.63
Apr-22	\$36,349.22			\$10,145.05	\$24,471.45	\$24,471.45		\$	929,915.18
May-22	\$36,349.22			\$10,145.05	\$24,471.45	\$24,471.45	FY22	\$	905,443.73
Jun-22	\$36,349.22			\$10,145.05	\$24,471.45	\$24,471.45	\$293,657.40	\$	880,972.28
Jul-22	\$36,349.22				\$24,471.45	\$24,471.45		\$	856,500.83
Aug-22	\$36,349.45				\$24,471.45	\$24,471.45		\$	832,029.38
Sep-22					\$24,471.45	\$24,471.45		\$	807,557.93
Oct-22					\$24,471.45	\$24,471.45		\$	783,086.48
Nov-22					\$24,471.45	\$24,471.45		\$	758,615.03
Dec-22					\$24,471.45	\$24,471.45		\$	734,143.58
Jan-23					\$24,471.45	\$24,471.45		\$	709,672.13
Feb-23					\$24,471.45	\$24,471.45		\$	685,200.68
Mar-23					\$24,471.45	\$24,471.45		\$	660,729.23
Apr-23					\$24,471.45	\$24,471.45		\$	636,257.78
May-23					\$24,471.45	\$24,471.45	FY23	\$	611,786.33
Jun-23					\$24,471.45	\$24,471.45	\$293,657.40	\$	587,314.88
Jul-23					\$24,471.45	\$24,471.45		\$	562,843.43
Aug-23					\$24,471.45	\$24,471.45		\$	538,371.98
Sep-23					\$24,471.45	\$24,471.45		\$	513,900.53
Oct-23					\$24,471.45	\$24,471.45		\$	489,429.08
Nov-23					\$24,471.45	\$24,471.45		\$	464,957.63
Dec-23					\$24,471.45	\$24,471.45		\$	440,486.18
Jan-24					\$24,471.45	\$24,471.45		\$	416,014.73
Feb-24					\$24,471.45	\$24,471.45		\$	391,543.28
Mar-24					\$24,471.45	\$24,471.45		\$	367,071.83
Apr-24					\$24,471.45	\$24,471.45		\$	342,600.38
May-24					\$24,471.45	\$24,471.45	FY24	\$	318,128.93
Jun-24					\$24,471.45	\$24,471.45	\$293,657.40	\$	293,657.48
Jul-24					\$24,471.45	\$24,471.45		\$	269,186.03
Aug-24					\$24,471.45	\$24,471.45		\$	244,714.58
Sep-24					\$24,471.45	\$24,471.45		\$	220,243.13
Oct-24					\$24,471.45	\$24,471.45		\$	195,771.68
Nov-24					\$24,471.45	\$24,471.45		\$	171,300.23
Dec-24					\$24,471.45	\$24,471.45		\$	146,828.78
Jan-25					\$24,471.45	\$24,471.45		\$	122,357.33
Feb-25					\$24,471.45	\$24,471.45		\$	97,885.88
Mar-25					\$24,471.45	\$24,471.45		\$	73,414.43
Apr-25					\$24,471.45	\$24,471.45		\$	48,942.98
May-25					\$24,471.45	\$24,471.45	FY25	\$	24,471.53
Jun-25					\$24,471.62	\$24,471.62	\$293,657.57	\$	(0.09)

3) TREASURER'S REPORT and RECOMMENDATIONS

- A. Minutes of the September 16, 2020 Regular Board Meeting
- B. Treasurer's Financial Reports
 - 1) Finsumm (September 2020)
 - 2) Cash Flow Statement (September 2020)
 - 3) Appropriations
 - 4) Check Register
 - 5) October 5 Year Forecast
 - 6) ODE Annual Budget
- C. Approve Invoice #769 for Warren County ESC - 20/Fiscal Fees for FY20 GOVS in the amount of \$5,364.32.

**GREATER OHIO VIRTUAL SCHOOL
FY 2021
PERMANENT APPROPRIATIONS**

11/12/2020

FUND	SCC	DESCRIPTION	Initial	July			August			September			TOTAL ACCOUNT
001	0000	GENERAL FUND	\$ 1,022,500.00	\$ 2,115,164.00									\$ 3,137,664.00
035	9900	TERMINATION BENEFITS FUND	\$ 3,533.58	\$ (3,533.58)									\$ -
510	0000	BROADBANK OHIO CONNECTIVITY GRANT FY21											\$ 60,586.47
516	9920	IDEA FY20 FUND	\$ 60,000.00	\$ 5,884.60									\$ (41,138.11)
516	9921	IDEA FY21 FUND											\$ 166,459.15
572	9920	TITLE I FY20 FUND	\$ 40,000.00	\$ 5,802.02									\$ (45,802.02)
572	9921	TITLE I FY21 FUND											\$ 114,500.55
590	9920	TITLE II-A FY20 FUND	\$ 1,600.00	\$ 14,521.17									\$ (10,185.82)
590	9921	TITLE II-A FY21 FUND											\$ 5,935.35
599	9920	TITLE IV-A FY20 FUND	\$ 2,300.00	\$ 3,315.33									\$ 16,924.79
599	9921	TITLE IV-A FY21 FUND											\$ (3,547.93)
		Monthly Appropriation Changes											\$ 10,000.00
		SUB-TOTAL APPROPRIATIONS - ALL FUNDS	\$1,129,933.58	\$1,129,933.58									\$ 3,538,884.20

Transfers:

From	To	Amount	Month/Year
590	572	\$5,935.35	July '20
599	572	\$2,067.40	July '20

Note: Run Appsum by Fund, Special Cost Center, Object and compare totals.

Notes:

- General Fund: The General Fund will be used for all operations except for grant specific activities. This Fund includes State Foundation Funds
- Title I Fund: Separate grant FY21 for instructional activities
- IDEA Fund: Possible carryover of FY20 money to FY21 - we will know by November 2020
- Title II-A Fund: Separate grant FY20 for Special Education activities
- Title IV-A Fund: All funds allocated to the Title I Grant through the CCIP.
- Title IV-A Fund: All funds allocated to the Title I Grant through the CCIP.

4) EXECUTIVE DIRECTOR'S REPORT: The executive director recommends approval of the following items:

A. Approve the following 2020-2021 Graduates

- ❖ Andrew Davidson
- ❖ Valerie Abreu Pena
- ❖ Renee Smith

B. Funding/Hours/Enrollment/Graduates

C. Accept the resignation of GOVS teacher/tutor/resource coordinator Stacie Sutton

D. Approve the following policies:

po1520 Employment of Administrators

po2266 Nondiscrimination on the Basis of Sex in District Programs

po2270 Religion in Curriculum

po5200 Attendance

po5610 Removal, Suspension, Expulsion, and Permanent Exclusion of Students

po5611 Due Process Rights

po6144 Investments

po6152 Student Fees, Fines, and Charges

po6325 Procurement - Federal Grant/Funds

po8450.01 Protective Facial Coverings During Pandemic/Epidemic Events

po8800 Religious/Patriotic Ceremonies and Observances

E. School Improvement Plan Update

F. Approve September and October Residency Reports

G. GOVS Workforce Development Program Update

H. Approve Board Resolution to accept the 2019-2020 Annual Report

I. Approve Board Resolution to accept the Annual Budget

J. Approve Board Resolution to accept the 5-year Forecast

4) SPONSORSHIP REPRESENTATIVE DISCUSSION AND UPDATES:

5) OTHER BUSINESS:

1) (2020-22) RECOMMENDATION TO APPROVE AGENDA IN ONE MOTION

1st Mr. Pat Dubbs ___ Mr. Larry Hook ___ Mr. Tim Ackermann ___ Dr. Mike Sander ___ Mr. Tom Isaacs √

2nd Mr. Pat Dubbs ___ Mr. Larry Hook ___ Mr. Tim Ackermann ___ Dr. Mike Sander √ Mr. Tom Isaacs ___

VOTE: Mr. Pat Dubbs Y Mr. Larry Hook Y Mr. Tim Ackermann Y Dr. Mike Sander Y Mr. Tom Isaacs Y
MOTION CARRIED

2) (2020-23) ADJOURNMENT Time 11:45 a.m.

1st Mr. Pat Dubbs ___ Mr. Larry Hook ___ Mr. Tim Ackermann ___ Dr. Mike Sander ___ Mr. Tom Isaacs √

2nd Mr. Pat Dubbs ___ Mr. Larry Hook ___ Mr. Tim Ackermann ___ Dr. Mike Sander √ Mr. Tom Isaacs ___

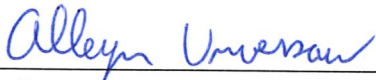
VOTE: Mr. Pat Dubbs Y Mr. Larry Hook Y Mr. Tim Ackermann Y Dr. Mike Sander Y Mr. Tom Isaacs Y
MOTION CARRIED

Signature: _____



Mr. Pat Dubbs, President

Attest: _____



Mr. Alleyn Unversaw, Treasurer