

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 07**

**163 - Jasper City Schools**

| Description                                                                            | DEBT SERVICE  |               | VARIANCE<br>Favorable<br>(Unfavorable) | CAPITAL PROJECTS        |                         | VARIANCE<br>Favorable<br>(Unfavorable) |
|----------------------------------------------------------------------------------------|---------------|---------------|----------------------------------------|-------------------------|-------------------------|----------------------------------------|
|                                                                                        | Budget        | Actual        |                                        | Budget                  | Actual                  |                                        |
| <b>Revenues</b>                                                                        |               |               |                                        |                         |                         |                                        |
| State Sources                                                                          | \$0.00        | \$0.00        | \$0.00                                 | \$860,019.00            | \$176,463.00            | (\$683,556.00)                         |
| Federal Sources                                                                        | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                  | \$0.00                                 |
| Local Sources                                                                          | \$0.00        | \$0.00        | \$0.00                                 | \$535,927.00            | \$565,426.41            | \$29,499.41                            |
| Other Sources                                                                          | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                  | \$0.00                                 |
| <b>Total Revenues:</b>                                                                 | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>\$1,395,946.00</b>   | <b>\$741,889.41</b>     | <b>(\$654,056.59)</b>                  |
| <b>Expenditures</b>                                                                    |               |               |                                        |                         |                         |                                        |
| Instructional Services                                                                 | \$0.00        | \$0.00        | \$0.00                                 | \$111,250.00            | \$0.00                  | \$111,250.00                           |
| Instructional Support Services                                                         | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                  | \$0.00                                 |
| Operation & Maintenance Services                                                       | \$0.00        | \$0.00        | \$0.00                                 | \$717,693.00            | \$393,847.56            | \$323,845.44                           |
| Auxiliary Services                                                                     | \$0.00        | \$0.00        | \$0.00                                 | \$421,935.00            | \$300,997.56            | \$120,937.44                           |
| Debt Administrative Services                                                           | \$0.00        | \$0.00        | \$0.00                                 | \$70,000.00             | \$163.35                | \$69,836.65                            |
| Capital Outlay                                                                         | \$0.00        | \$0.00        | \$0.00                                 | \$830,000.00            | \$1,689,561.08          | (\$859,561.08)                         |
| Debt Service                                                                           | \$0.00        | \$0.00        | \$0.00                                 | \$1,096,467.09          | \$497,641.18            | \$598,825.91                           |
| Other Expenditures                                                                     | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                  | \$0.00                                 |
| <b>Total Expenditures:</b>                                                             | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>\$3,247,345.09</b>   | <b>\$2,882,210.73</b>   | <b>\$365,134.36</b>                    |
| <b>Other Financing Sources (Uses)</b>                                                  |               |               |                                        |                         |                         |                                        |
| Other Financing Sources:                                                               | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                  | \$0.00                                 |
| Other Financing Uses:                                                                  | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                  | \$0.00                                 |
| <b>Total Other Financing Sources (Uses):</b>                                           | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>\$0.00</b>           | <b>\$0.00</b>           | <b>\$0.00</b>                          |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>(\$1,851,399.09)</b> | <b>(\$2,140,321.32)</b> | <b>(\$288,922.23)</b>                  |
| <b>Beginning Fund Balance - Oct. 1:</b>                                                | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>\$12,804,148.75</b>  | <b>\$12,444,004.71</b>  | <b>(\$360,144.04)</b>                  |
| <b>Ending Fund Balance:</b>                                                            | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>\$10,952,749.66</b>  | <b>\$10,303,683.39</b>  | <b>(\$649,066.27)</b>                  |

Information in this report has been reconciled to the corresponding bank statements.