



# TIPPECANOE SCHOOL CORPORATION

## Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending August 31, 2022

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending August 31, 2021)

	COMPARATIVE ANALYSIS		
	All Funds FY 2021	All Funds 2022	FY % Incr/(Decr)
<b>REVENUES</b>			
Local	\$ 39,684,425.80	\$ 45,291,534.57	14.13%
Intermediate	\$560,540	\$788	(99.86%)
State	\$63,159,056	\$67,357,705	6.65%
Federal	\$7,367,406	\$7,748,503	5.17%
Other Financing Sources/Income Items	\$111,187	\$75,983,208	68238.20%
Transfers In	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$110,882,615</b>	<b>\$196,381,738</b>	<b>77.11%</b>
<b>EXPENDITURES</b>			
Salaries	\$ 47,877,210.85	\$ 49,474,262.83	3.34%
Employee Benefits	\$16,969,693	\$17,984,034	5.98%
Purchased Services	\$7,188,865	\$6,956,302	(3.24%)
Supplies	\$9,547,095	\$8,768,227	(8.16%)
Property	\$26,312,815	\$18,702,744	(28.92%)
Other Objects	\$12,155,478	\$12,252,444	0.80%
Other Items	\$9,682,117	\$10,743,078	10.96%
Transfers Out	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$129,733,273</b>	<b>\$124,881,092</b>	<b>(3.74%)</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(18,850,658)</b>	<b>71,500,646</b>	
<b>FUND BALANCE</b>			
Beginning of Period	\$129,444,608	\$109,770,817	(15.20%)
End of Period	<b>\$110,593,950</b>	<b>\$181,271,463</b>	<b>63.91%</b>

	CURRENT YEAR TO DATE						
	Education	Debt Service Fund	Operations Fund	Rainy Day Fund	Nutrition Services Fund	Self-Insurance Fund	GLCA Operating Fund
\$ 771,272	\$ 13,448,323	\$ 17,294,748	\$ -	\$ 302,062	\$ 9,720,799	\$ 842,884	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ 66,906,978	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	\$ 5,320,190	\$ -	\$ -	
\$ -	\$ -	\$ 15,491	\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ 9,339,599	\$ -	\$ -	\$ -	\$ -	
<b>\$ 67,678,250</b>	<b>\$ 13,448,323</b>	<b>\$ 26,649,838</b>	<b>\$ -</b>	<b>\$ 5,622,252</b>	<b>\$ 9,720,799</b>	<b>\$ 842,884</b>	
\$ 39,147,492	\$ -	\$ 7,314,552	\$ -	\$ 962,700	\$ 14,636	\$ 423,458	
\$ 13,785,788	\$ -	\$ 3,030,395	\$ -	\$ 383,683	\$ 5,653	\$ 177,830	
\$ 2,829,779	\$ -	\$ 3,226,691	\$ -	\$ 185,652	\$ 40,909	\$ 172,096	
\$ 1,346,140	\$ 128,335	\$ 3,548,105	\$ -	\$ 1,251,802	\$ -	\$ 84,118	
\$ 29,053	\$ -	\$ 6,657,057	\$ -	\$ 315,366	\$ -	\$ -	
\$ 5,605	\$ 11,893,194	\$ 28,451	\$ -	\$ 31,067	\$ 6,369	\$ 1,093	
\$ -	\$ -	\$ -	\$ -	\$ 506,744	\$ 10,213,691	\$ -	
\$ 9,339,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>\$ 66,483,456</b>	<b>\$ 12,021,529</b>	<b>\$ 23,805,251</b>	<b>\$ -</b>	<b>\$ 3,637,015</b>	<b>\$ 10,281,258</b>	<b>\$ 858,595</b>	
<b>\$ 1,194,794</b>	<b>\$ 1,426,795</b>	<b>\$ 2,844,587</b>	<b>\$ -</b>	<b>\$ 1,985,237</b>	<b>\$ (560,459)</b>	<b>\$ (15,710)</b>	
\$ 19,078,496	\$ 2,852,940	\$ 35,070,646	\$ 5,799,878	\$ 4,931,186	\$ 4,994,185	\$ 222,503	
<b>\$ 20,273,291</b>	<b>\$ 4,279,734</b>	<b>\$ 37,915,233</b>	<b>\$ 5,799,878</b>	<b>\$ 6,916,424</b>	<b>\$ 4,433,726</b>	<b>\$ 206,793</b>	

**Significant Revenue Changes:**

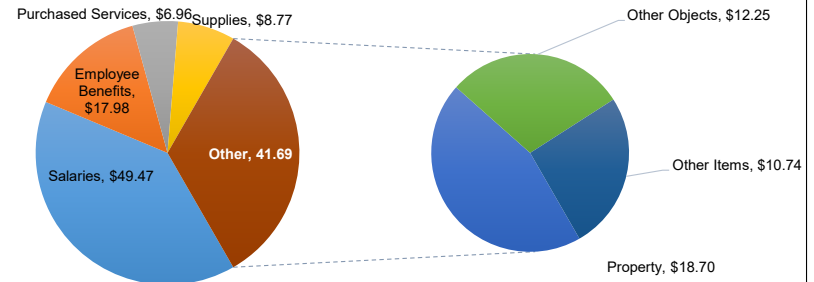
Bond Proceeds of \$5.75m received in 2021.  
Bond Proceeds of \$85m received in 2022.

**Significant Expenditure Changes:**

Construction Funds/Operations Fund Cash Balances have been spent purposefully on construction projects thus reducing all funds cash balance in CY2021. This will continue in CY2022..

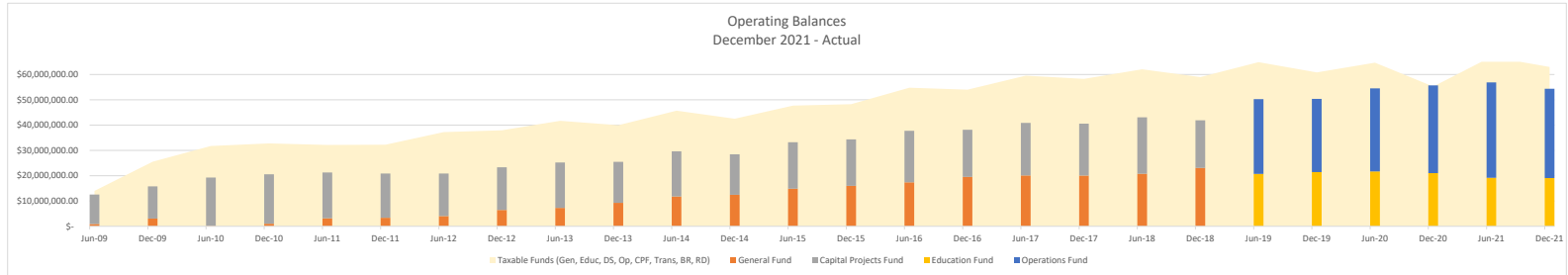
**Expenditures by Object - FYTD 2022**

in millions

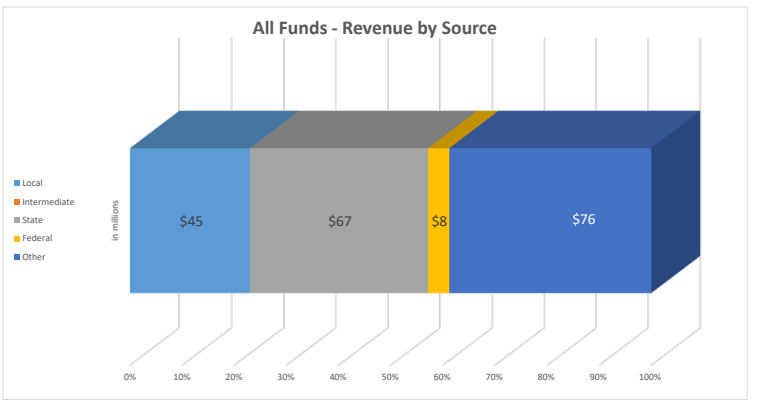
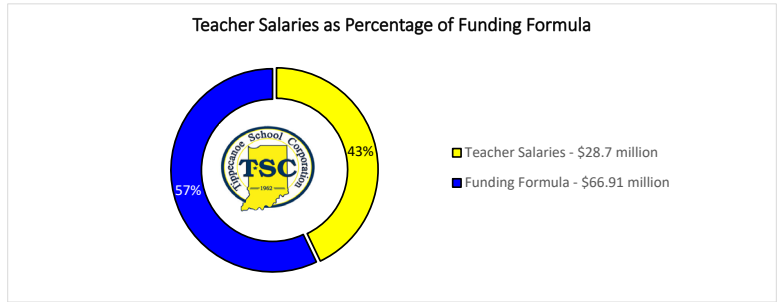
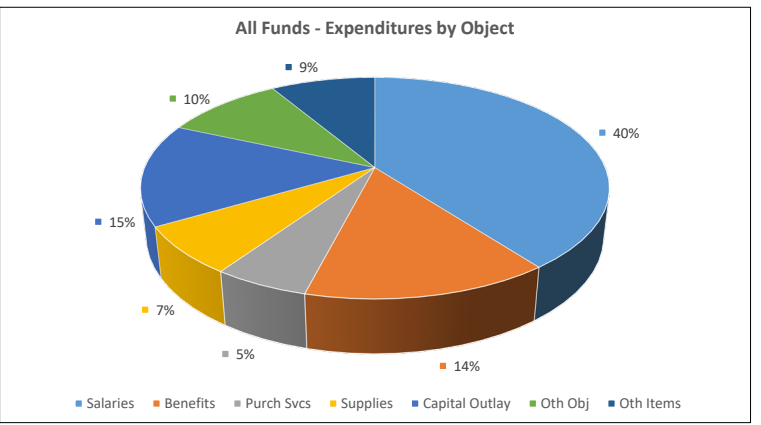


## FINANCIAL SNAPSHOTS

For the Period Ending August 31, 2022



Per Pupil Expenditures by Cost Center - (1/1/22 - 8/31/22)				
	Pupil Count	Instructional	Operational	Total
1. Wainwright Middle	304	\$5,124.62	\$5,124.62	\$10,249.24
2. McCutcheon High	1802.39	\$5,217.02	\$5,217.02	\$10,434.04
3. Cole Elementary	279	\$4,895.36	\$4,895.36	\$9,790.72
4. Harrison High	2080.06	\$4,944.37	\$4,944.37	\$9,888.74
5. Dayton Elementary	388	\$4,899.06	\$4,899.06	\$9,798.12
6. Wyandotte Elementary	492	\$4,807.48	\$4,807.48	\$9,614.96
7. Woodland Elementary	624	\$4,687.09	\$4,687.09	\$9,374.18
8. Hershey Elementary	567	\$4,655.08	\$4,655.08	\$9,310.16
9. Wea Ridge Middle	742	\$4,519.44	\$4,519.44	\$9,038.88
10. Battle Ground Middle	746	\$4,498.57	\$4,498.57	\$8,997.14
11. Klondike Middle	462.38	\$4,560.43	\$4,560.43	\$9,120.86
12. Mintonye Elementary	505	\$4,491.42	\$4,491.42	\$8,982.84
13. Battle Ground Elementary	637	\$4,265.51	\$4,265.51	\$8,531.02
14. Burnett Creek Elementary	708	\$4,326.81	\$4,326.81	\$8,653.62
15. Mayflower Mill Elementary	626	\$4,365.57	\$4,365.57	\$8,731.14
16. East Tipp Middle	535	\$4,219.86	\$4,219.86	\$8,439.72
17. Wea Ridge Elementary	595	\$4,164.71	\$4,164.71	\$8,329.42
18. Southwestern Middle	501	\$4,181.41	\$4,181.41	\$8,362.82
19. Klondike Elementary	989	\$3,996.63	\$3,996.63	\$7,993.26
<b>Average All Cost Centers</b>		<b>\$4,569.50</b>	<b>\$1,230.33</b>	<b>\$5,799.83</b>
<b>Average All Title I Cost Centers</b>		<b>\$4,494.59</b>	<b>\$1,175.89</b>	<b>\$5,670.48</b>



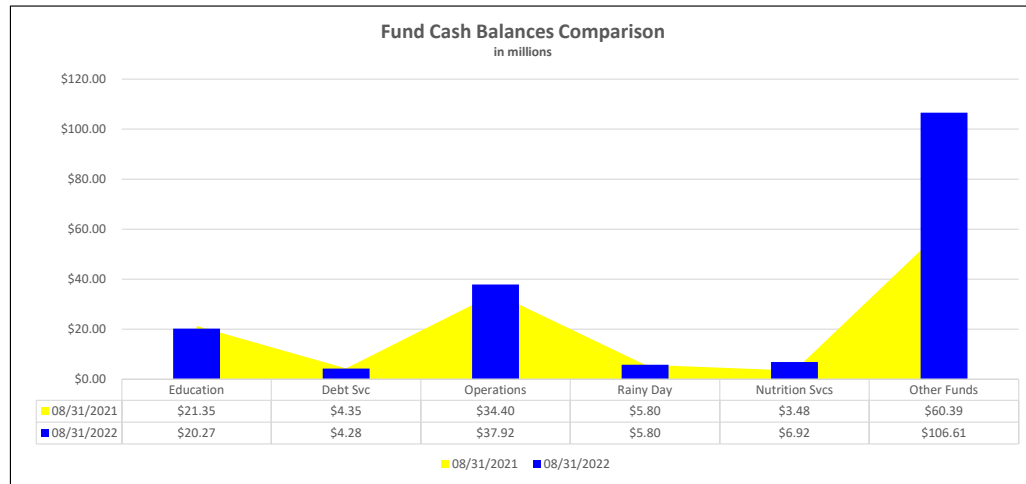
## FINANCIAL SNAPSHOTS

For the Period Ending August 31, 2022

New Funds				
Fund Name	Fund No.	Type	Open Date	Award
2017 Bldg Lease Sinking Proceeds	0700.30	Local Fund	8/1/2022	
Aviation Grant - GLCA	2002.81	Local Grant	8/1/2022	\$ 6,000
SIA Foundation Grant - GLCA	2002.82	Local Grant	8/1/2022	\$ 2,000
Backpack Program Donation - HES	2002.83	Local Donations	8/1/2022	
Playground Donations - WRE	2002.84	Local Donations	8/1/2022	
<b>Total New Funds</b>				<b>\$ 8,000</b>

Investments					
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
6/16/2022	6/19/2023	BMO	\$ 2,504,600	3.178%	\$ 79,596
10/2/2020	9/30/2022	Merchants Bank	\$ 2,638,000	0.650%	\$ 34,200
12/16/2021	6/16/2022	Merchants Bank	\$ 2,500,000	0.350%	\$ 3,490
12/16/2021	12/16/2022	Merchants Bank	\$ 2,000,000	0.400%	\$ 8,000
<b>Total Anticipated</b>					<b>\$ 45,690</b>

Interest Earnings					
	2018	2019	2020	2021	2022
January	\$ 30,772	\$ 45,380	\$ 119,828	\$ 69,442	\$ 174,483
February	\$ 31,239	\$ 268,403	\$ 6,406	\$ 94,414	\$ 40,546
March	\$ 20,214	\$ 37,098	\$ 120,086	\$ 136,387	\$ 52,577
April	\$ 32,659	\$ 34,657	\$ 50,703	\$ 39,308	\$ 66,431
May	\$ 1,513	\$ 58,011	\$ 129,827	\$ 115,211	\$ 8,810
June	\$ 52,799	\$ 203,795	\$ 24,867	\$ 40,076	\$ 164,884
July	\$ 30,444	\$ 111,573	\$ 210,365	\$ 98,964	\$ 163,234
August	\$ 99,174	\$ 677,152	\$ 198,060	\$ 49,298	\$ 10,698
September	\$ 246,144	\$ 117,096	\$ 185,709	\$ 107,171	
October	\$ 82,833	\$ 111,552	\$ 53,297	\$ 127,946	
November	\$ 65,524	\$ 122,800	\$ 38,789	\$ 43,304	
December	\$ 7,893	\$ 183,556	\$ 352,667	\$ 170,867	
<b>Total</b>	<b>\$ 701,208</b>	<b>\$ 1,971,073</b>	<b>\$ 1,490,605</b>	<b>\$ 1,092,390</b>	<b>\$ 681,663</b>

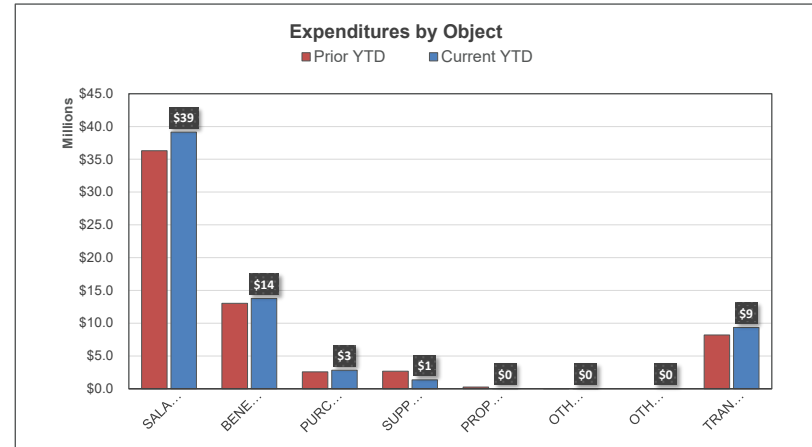
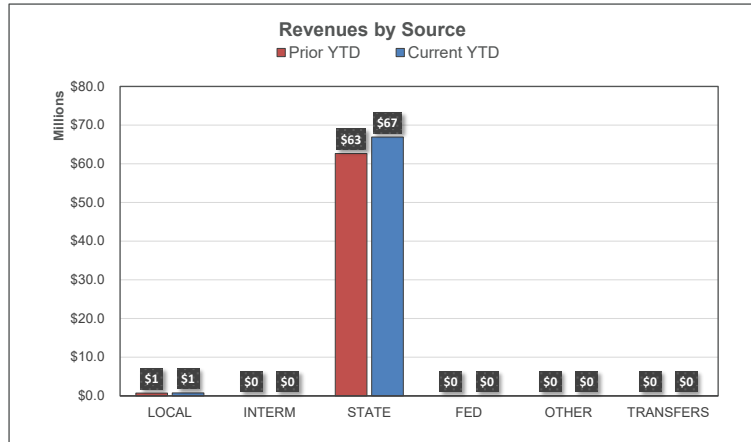


# EDUCATION FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending August 31, 2022

	Prior Year to Date 1/1/21 - Prior Year Month Ending 8/31/21		FY 2021 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/22 - 8/31/22		FY 2022 Annual Budget	Current YTD % of Budget
	8/31/21	1/1/21			Ending 08/31/2022			
<b>REVENUES</b>								
Local	\$714,807	\$62,353	\$400,000	178.70%	\$771,272	\$58,167	\$400,000	192.82%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$62,662,471	\$8,207,381	\$93,026,463	67.36%	\$66,906,978	\$8,693,737	\$93,026,463	71.92%
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$63,377,278</b>	<b>\$8,269,734</b>	<b>\$93,426,463</b>	<b>67.84%</b>	<b>\$67,678,250</b>	<b>\$8,751,904</b>	<b>\$93,426,463</b>	<b>72.44%</b>
<b>EXPENDITURES*</b>								
Salaries	\$36,294,477	\$3,847,314	\$61,117,936	59.38%	\$39,147,492	\$4,077,724	\$60,939,674	64.24%
Employee Benefits	\$13,034,113	\$1,299,493	\$26,272,497	49.61%	\$13,785,788	\$1,370,289	\$28,840,393	47.80%
Purchased Services	\$2,580,243	\$186,020	\$11,911,738	21.66%	\$2,829,779	\$496,698	\$8,458,614	33.45%
Supplies	\$2,670,017	\$531,819	\$3,702,753	72.11%	\$1,346,140	\$96,611	\$5,165,439	26.06%
Property	\$268,857	\$0	\$263,998	101.84%	\$29,053	\$0	\$7,068	411.06%
Other Objects	\$12,445	\$1,000	\$115,518	10.77%	\$5,605	\$0	\$120,467	4.65%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$8,207,305	\$1,070,931	\$11,078,611	74.08%	\$9,339,599	\$1,243,119	\$13,343,673	69.99%
<b>TOTAL EXPENDITURES</b>	<b>\$63,067,457</b>	<b>\$6,936,576</b>	<b>\$114,463,051</b>	<b>55.10%</b>	<b>\$66,483,456</b>	<b>\$7,284,441</b>	<b>\$116,875,327</b>	<b>56.88%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$309,821</b>	<b>\$1,333,158</b>	<b>(\$21,036,588)</b>		<b>\$1,194,794</b>	<b>\$1,467,462</b>	<b>(\$23,448,864)</b>	
<b>BEGINNING FUND BALANCE</b>	\$21,038,124				\$19,078,496			
<b>ENDING FUND BALANCE</b>	<b>\$21,347,945</b>				<b>\$20,273,291</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

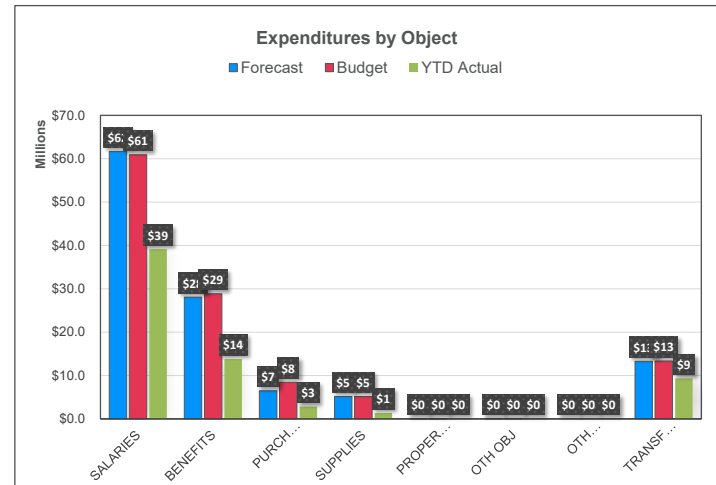
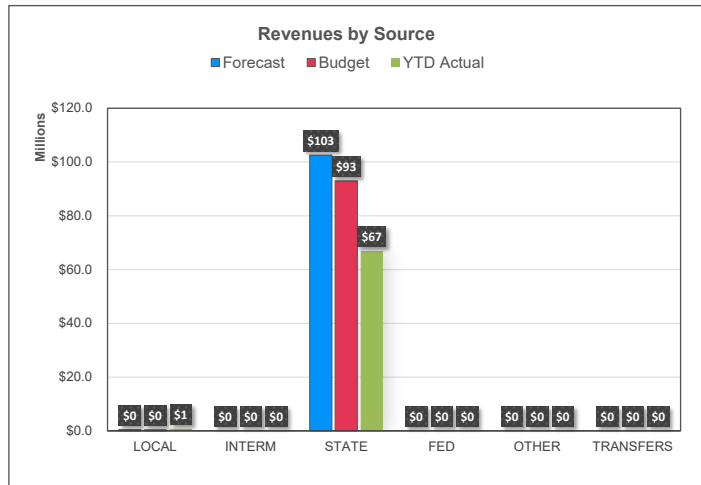


# EDUCATION FUND | FINANCIAL FORECAST

For the Period Ending August 31, 2022

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$771,272	(\$321,272)	\$450,000	\$400,000	\$50,000	192.82%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$66,906,978	\$35,682,968	\$102,589,946	\$93,026,463	\$9,563,483	71.92%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$67,678,250</b>	<b>\$35,361,696</b>	<b>\$103,039,946</b>	<b>\$93,426,463</b>	<b>\$9,613,483</b>	<b>72.44%</b>
<b>EXPENDITURES*</b>						
Salaries	\$39,147,492	\$22,560,011	\$61,707,503	\$60,939,674	(\$767,829)	64.24%
Employee Benefits	\$13,785,788	\$14,276,992	\$28,062,780	\$28,840,393	\$777,613	47.80%
Purchased Services	\$2,829,779	\$3,670,221	\$6,500,000	\$8,458,614	\$1,958,614	33.45%
Supplies	\$1,346,140	\$3,818,654	\$5,164,794	\$5,165,439	\$645	26.06%
Property	\$29,053	(\$21,985)	\$7,068	\$7,068	\$0	411.06%
Other Objects	\$5,605	\$115,030	\$120,635	\$120,467	(\$168)	4.65%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$9,339,599	\$3,952,554	\$13,292,153	\$13,343,673	\$51,520	69.99%
<b>TOTAL EXPENDITURES</b>	<b>\$66,483,456</b>	<b>\$48,371,477</b>	<b>\$114,854,933</b>	<b>\$116,875,327</b>	<b>\$2,020,394</b>	<b>56.88%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$1,194,794</b>	<b>(\$13,009,781)</b>	<b>(\$11,814,987)</b>	<b>(\$23,448,864)</b>	<b>\$11,633,877</b>	
<b>BEGINNING FUND BALANCE</b>	\$19,078,496					
<b>ENDING FUND BALANCE</b>	<b>\$20,273,291</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

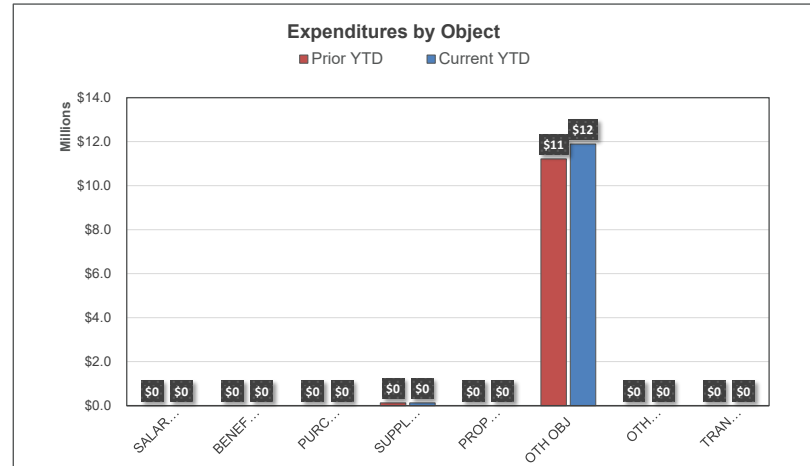
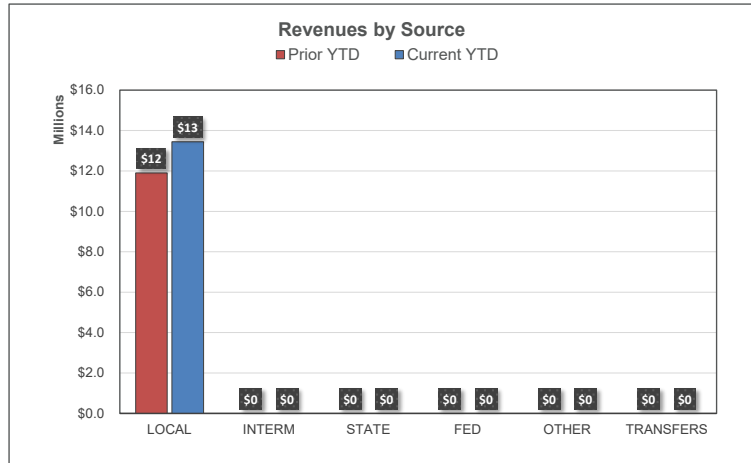


## DEBT SERVICE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending August 31, 2022

	Prior Year to Date 1/1/21 - Prior Year Month Ending 8/31/21				FY 2021 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/22 - 8/31/22				FY 2022 Annual Budget	Current YTD % of Budget
	1/1/21		1/1/21				Ending 08/31/2022					
<b>REVENUES</b>												
Local	\$11,903,612	\$0		\$20,910,578	56.93%	\$13,448,323	\$0		\$20,910,578	64.31%		
Intermediate	\$0	\$0		\$0		\$0	\$0		\$0			
State	\$0	\$0		\$0		\$0	\$0		\$0			
Federal	\$0	\$0		\$0		\$0	\$0		\$0			
Other Financing Sources/Income Items	\$0	\$0		\$0		\$0	\$0		\$0			
Transfers	\$0	\$0		\$0		\$0	\$0		\$0			
<b>TOTAL REVENUE</b>	<b>\$11,903,612</b>	<b>\$0</b>		<b>\$20,910,578</b>	<b>56.93%</b>	<b>\$13,448,323</b>	<b>\$0</b>		<b>\$20,910,578</b>	<b>64.31%</b>		
<b>EXPENDITURES*</b>												
Salaries	\$0	\$0		\$0		\$0	\$0		\$0			
Employee Benefits	\$0	\$0		\$0		\$0	\$0		\$0			
Purchased Services	\$0	\$0		\$0		\$0	\$0		\$0			
Supplies	\$125,525	\$0		\$135,504	92.64%	\$128,335	\$0		\$128,335	100.00%		
Property	\$0	\$0		\$0		\$0	\$0		\$0			
Other Objects	\$11,213,749	\$0		\$22,520,529	49.79%	\$11,893,194	\$0		\$23,158,833	51.35%		
Other Items	\$0	\$0		\$0		\$0	\$0		\$0			
Transfers	\$0	\$0		\$0		\$0	\$0		\$0			
<b>TOTAL EXPENDITURES</b>	<b>\$11,339,274</b>	<b>\$0</b>		<b>\$22,656,033</b>	<b>50.05%</b>	<b>\$12,021,529</b>	<b>\$0</b>		<b>\$23,287,168</b>	<b>51.62%</b>		
<b>SURPLUS / (DEFICIT)</b>	<b>\$564,339</b>	<b>\$0</b>		<b>(\$1,745,455)</b>		<b>\$1,426,795</b>	<b>\$0</b>		<b>(\$2,376,590)</b>			
<b>BEGINNING FUND BALANCE</b>	\$3,788,927											
<b>ENDING FUND BALANCE</b>	<b>\$4,353,266</b>											

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

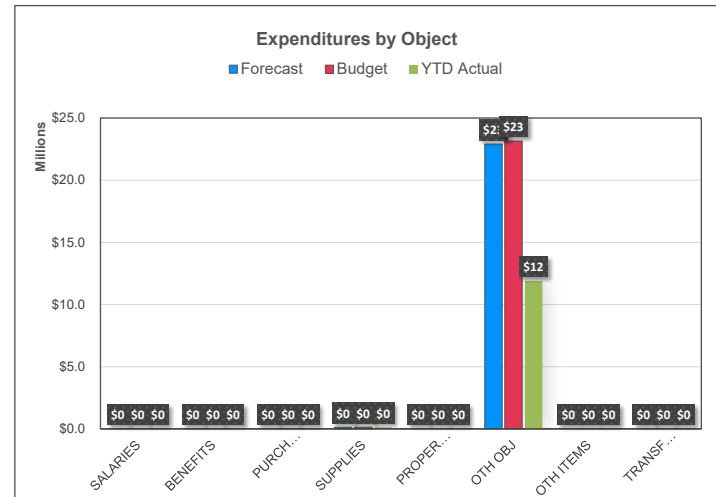
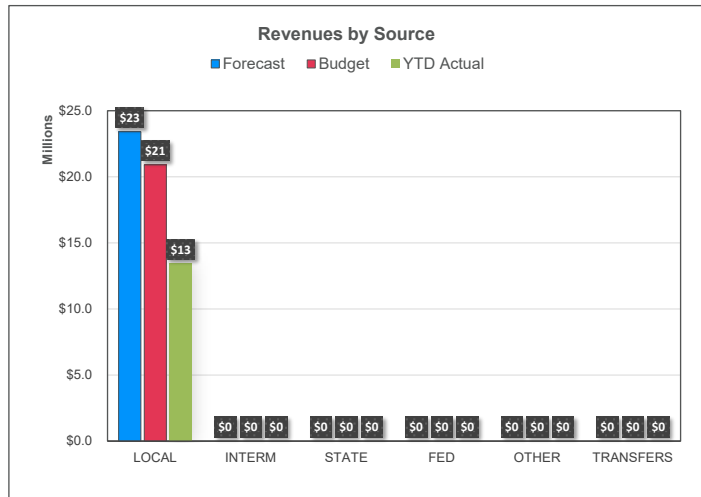


## DEBT SERVICE FUND | FINANCIAL FORECAST

For the Period Ending August 31, 2022

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$13,448,323	\$9,958,663	\$23,406,986	\$20,910,578	\$2,496,408	64.31%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$13,448,323</b>	<b>\$9,958,663</b>	<b>\$23,406,986</b>	<b>\$20,910,578</b>	<b>\$2,496,408</b>	<b>64.31%</b>
<b>EXPENDITURES*</b>						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$0	\$0	
Supplies	\$128,335	\$0	\$128,335	\$128,335	\$0	100.00%
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$11,893,194	\$11,015,639	\$22,908,833	\$23,158,833	\$250,000	51.35%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$12,021,529</b>	<b>\$11,015,639</b>	<b>\$23,037,168</b>	<b>\$23,287,168</b>	<b>\$250,000</b>	<b>51.62%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$1,426,795</b>	<b>(\$1,056,977)</b>	<b>\$369,818</b>	<b>(\$2,376,590)</b>	<b>\$2,746,408</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$2,852,940</b>					
<b>ENDING FUND BALANCE</b>	<b>\$4,279,734</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

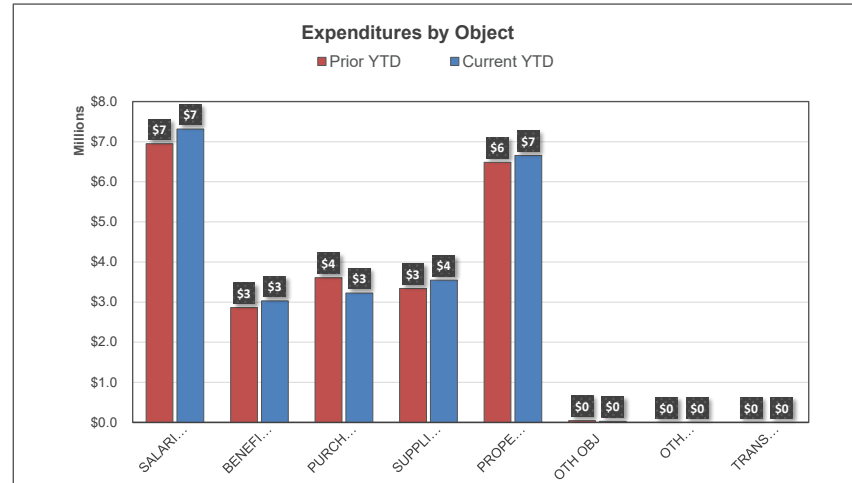
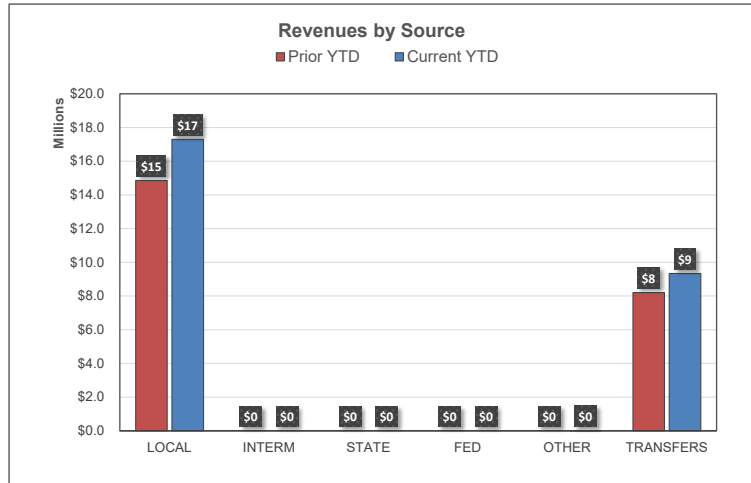


# OPERATIONS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending August 31, 2022

	Prior Year to Date 1/1/21 - Prior Year Month Ending		FY 2021 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/22 - 8/31/22		FY 2022 Annual Budget	Current YTD % of Budget
	8/31/21	1/1/21			Ending 08/31/2022			
<b>REVENUES</b>								
Local	\$14,862,832	\$13,100	\$25,383,127	58.55%	\$17,294,748	\$13,101	\$25,383,127	68.13%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$15,491	\$15,491	\$0	
Transfers	\$8,207,305	\$1,070,931	\$11,078,611	74.08%	\$9,339,599	\$1,243,119	\$11,078,611	84.30%
<b>TOTAL REVENUE</b>	<b>\$23,070,137</b>	<b>\$1,084,030</b>	<b>\$36,461,738</b>	<b>63.27%</b>	<b>\$26,649,838</b>	<b>\$1,271,711</b>	<b>\$36,461,738</b>	<b>73.09%</b>
<b>EXPENDITURES*</b>								
Salaries	\$6,948,181	\$703,759	\$11,418,791	60.85%	\$7,314,552	\$753,553	\$12,453,208	58.74%
Employee Benefits	\$2,862,832	\$287,402	\$5,012,542	57.11%	\$3,030,395	\$308,275	\$4,740,767	63.92%
Purchased Services	\$3,607,597	\$526,198	\$16,874,904	21.38%	\$3,226,691	\$203,267	\$9,181,979	35.14%
Supplies	\$3,339,731	\$442,566	\$6,211,650	53.77%	\$3,548,105	\$421,704	\$6,310,684	56.22%
Property	\$6,487,088	\$1,212,249	\$31,003,397	20.92%	\$6,657,057	\$1,645,491	\$43,632,930	15.26%
Other Objects	\$45,564	\$5,643	\$267,917	17.01%	\$28,451	(\$4,666)	\$109,890	25.89%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$23,290,993</b>	<b>\$3,177,816</b>	<b>\$70,789,202</b>	<b>32.90%</b>	<b>\$23,805,251</b>	<b>\$3,327,625</b>	<b>\$76,429,458</b>	<b>31.15%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$220,856)</b>	<b>(\$2,093,786)</b>	<b>(\$34,327,464)</b>		<b>\$2,844,587</b>	<b>(\$2,055,914)</b>	<b>(\$39,967,720)</b>	
<b>BEGINNING FUND BALANCE</b>	\$34,619,111				\$35,070,646			
<b>ENDING FUND BALANCE</b>	\$34,398,256				\$37,915,233			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



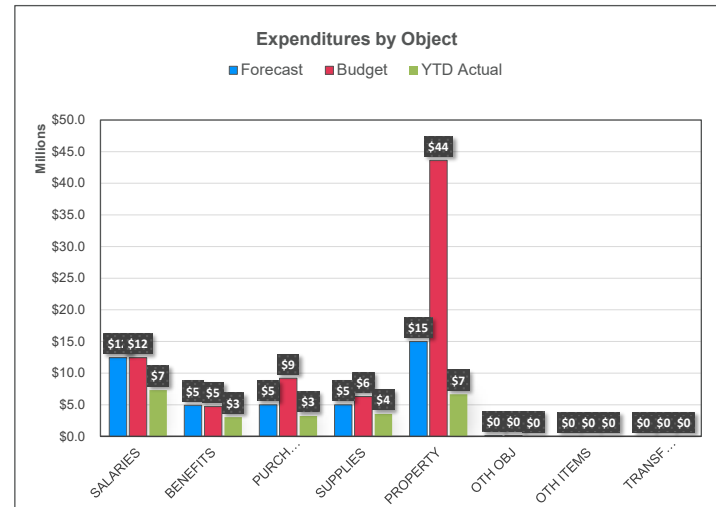
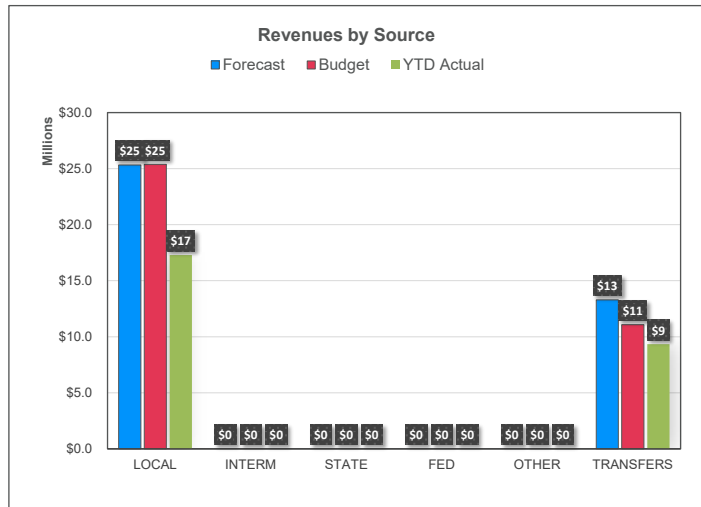


## OPERATIONS FUND | FINANCIAL FORECAST

For the Period Ending August 31, 2022

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$17,294,748	\$8,037,336	\$25,332,084	\$25,383,127	(\$51,043)	68.13%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$15,491	(\$15,491)	\$0	\$0	\$0	#DIV/0!
Transfers	\$9,339,599	\$3,952,554	\$13,292,153	\$11,078,611	\$2,213,542	
<b>TOTAL REVENUE</b>	<b>\$17,310,239</b>	<b>\$8,021,845</b>	<b>\$25,332,084</b>	<b>\$25,383,127</b>	<b>(\$51,043)</b>	<b>68.20%</b>
<b>EXPENDITURES*</b>						
Salaries	\$7,314,552	\$5,135,644	\$12,450,196	\$12,453,208	\$3,012	58.74%
Employee Benefits	\$3,030,395	\$1,889,842	\$4,920,237	\$4,740,767	(\$179,470)	63.92%
Purchased Services	\$3,226,691	\$1,773,309	\$5,000,000	\$9,181,979	\$4,181,979	35.14%
Supplies	\$3,548,105	\$1,451,895	\$5,000,000	\$6,310,684	\$1,310,684	56.22%
Property	\$6,657,057	\$8,342,943	\$15,000,000	\$43,632,930	\$28,632,930	15.26%
Other Objects	\$28,451	\$81,439	\$109,890	\$109,890	\$0	25.89%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$23,805,251</b>	<b>\$18,675,072</b>	<b>\$42,480,323</b>	<b>\$76,429,458</b>	<b>\$33,949,135</b>	<b>31.15%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$6,495,012)</b>	<b>(\$10,653,227)</b>	<b>(\$17,148,239)</b>	<b>(\$51,046,331)</b>	<b>\$33,898,092</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$35,070,646</b>					
<b>ENDING FUND BALANCE</b>	<b>\$37,915,233</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

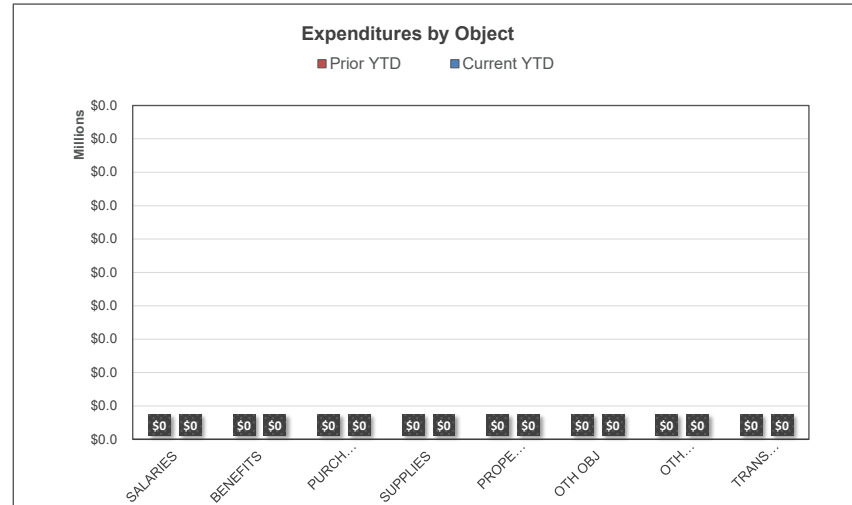
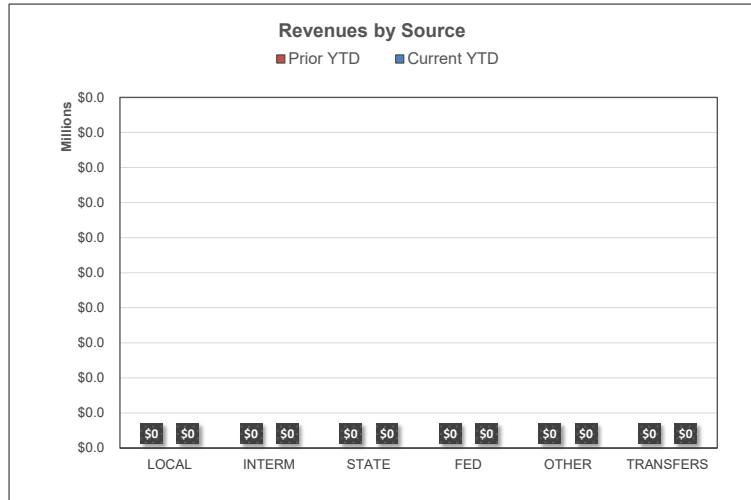


# RAINY DAY FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending August 31, 2022

	Prior Year to Date 1/1/21 - Prior Year Month Ending		FY 2021 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/22 - 8/31/22		FY 2022 Annual Budget	Current YTD % of Budget
	8/31/21	1/1/21			Ending 08/31/2022			
<b>REVENUES</b>								
Local	\$0	\$0	\$0		\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>EXPENDITURES*</b>								
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$5,799,878	0.00%	\$0	\$0	\$5,799,878	0.00%
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,799,878</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,799,878</b>	<b>0.00%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$5,799,878)</b>		<b>\$0</b>	<b>\$0</b>	<b>(\$5,799,878)</b>	
<b>BEGINNING FUND BALANCE</b>	\$5,799,878				\$5,799,878			
<b>ENDING FUND BALANCE</b>	<b>\$5,799,878</b>				<b>\$5,799,878</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

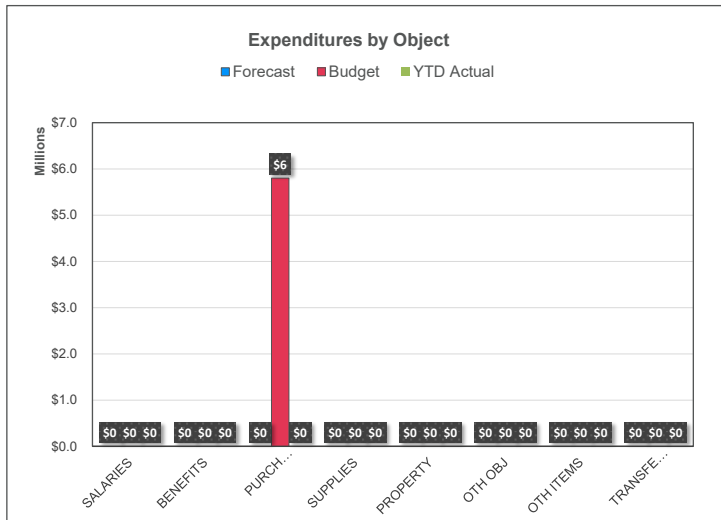
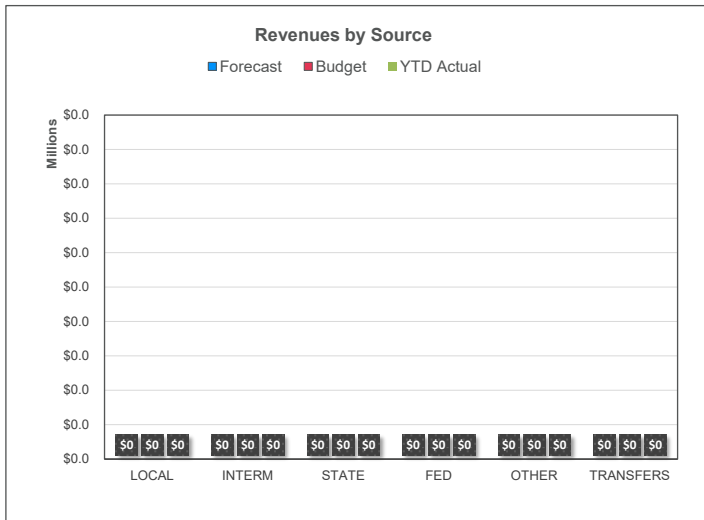


# RAINY DAY FUND | FINANCIAL FORECAST

For the Period Ending August 31, 2022

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$0	\$0	\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>EXPENDITURES*</b>						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$5,799,878	\$5,799,878	
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,799,878</b>	<b>\$5,799,878</b>	
<b>SURPLUS / (DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$5,799,878)</b>	<b>\$5,799,878</b>	
<b>BEGINNING FUND BALANCE</b>	\$5,799,878					
<b>ENDING FUND BALANCE</b>	<b>\$5,799,878</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

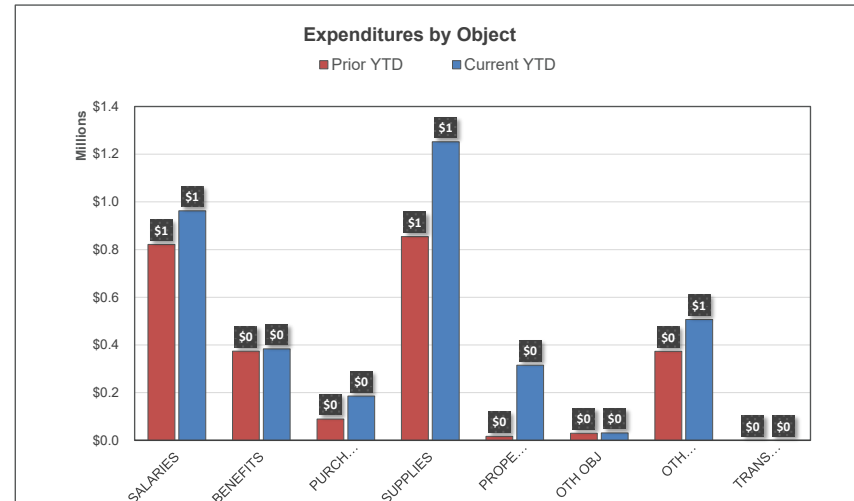
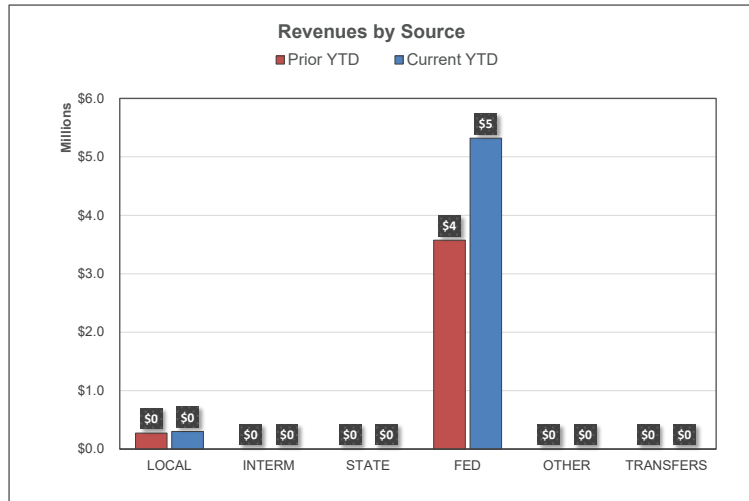


## NUTRITION SVCS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending August 31, 2022

	Prior Year to Date 1/1/21 - Prior Year Month Ending 8/31/21		FY 2021 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/22 - 8/31/22		FY 2022 Annual Budget	Current YTD % of Budget
		1/1/21			1/1/22	Ending 08/31/2022		
<b>REVENUES</b>								
Local	\$274,757	\$943	\$0		\$302,062	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$3,574,061	\$0	\$0		\$5,320,190	\$251,740	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$3,848,818</b>	<b>\$943</b>	<b>\$0</b>		<b>\$5,622,252</b>	<b>\$251,741</b>	<b>\$0</b>	
<b>EXPENDITURES*</b>								
Salaries	\$821,511	\$32,103	\$1,941,440	42.31%	\$962,700	\$34,611	\$1,828,724	52.64%
Employee Benefits	\$374,035	\$9,085	\$651,560	57.41%	\$383,683	\$10,370	\$666,981	57.53%
Purchased Services	\$89,398	\$21,728	\$863,471	10.35%	\$185,652	\$14,343	\$315,118	58.91%
Supplies	\$854,347	\$2,035	\$2,044,159	41.79%	\$1,251,802	\$8,700	\$4,313,783	29.02%
Property	\$16,978	\$13,984	\$2,017,946	0.84%	\$315,366	\$98,827	\$1,091,664	28.89%
Other Objects	\$29,485	\$2,902	\$142,501	20.69%	\$31,067	\$1,823	\$56,707	54.78%
Other Items	\$373,105	\$0	\$101,026	369.32%	\$506,744	\$0	\$26,655	1901.12%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$2,558,860</b>	<b>\$81,838</b>	<b>\$7,762,104</b>	<b>32.97%</b>	<b>\$3,637,015</b>	<b>\$168,674</b>	<b>\$8,299,631</b>	<b>43.82%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$1,289,958</b>	<b>(\$80,895)</b>	<b>(\$7,762,104)</b>		<b>\$1,985,237</b>	<b>\$83,067</b>	<b>(\$8,299,631)</b>	
<b>BEGINNING FUND BALANCE</b>	\$2,188,435				\$4,931,186			
<b>ENDING FUND BALANCE</b>	<b>\$3,478,393</b>				<b>\$6,916,424</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

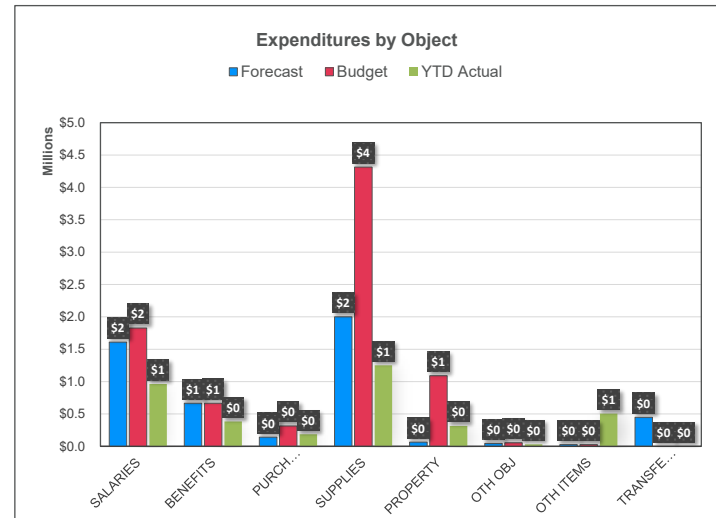
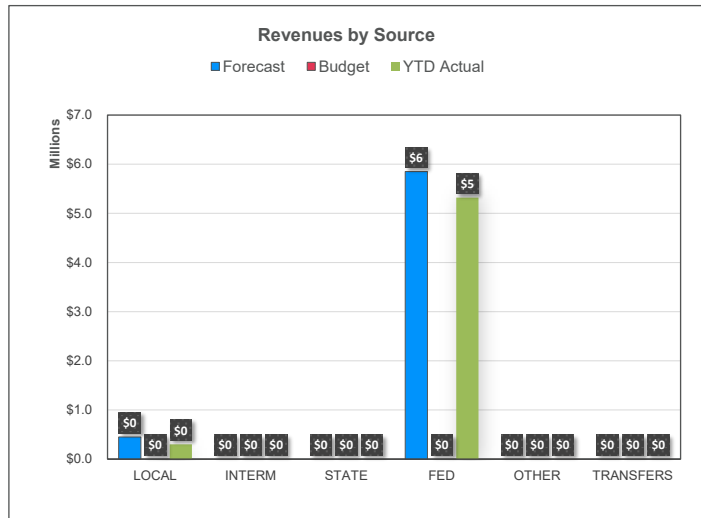


# NUTRITION SVCS FUND | FINANCIAL FORECAST

For the Period Ending August 31, 2022

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$302,062	\$147,938	\$450,000	\$0	\$450,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$5,320,190	\$529,810	\$5,850,000	\$0	\$5,850,000	#DIV/0!
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$5,622,252</b>	<b>\$677,748</b>	<b>\$6,300,000</b>	<b>\$0</b>	<b>\$6,300,000</b>	<b>#DIV/0!</b>
<b>EXPENDITURES*</b>						
Salaries	\$962,700	\$648,622	\$1,611,322	\$1,828,724	\$217,402	52.64%
Employee Benefits	\$383,683	\$281,678	\$665,361	\$666,981	\$1,620	57.53%
Purchased Services	\$185,652	(\$44,011)	\$141,641	\$315,118	\$173,477	58.91%
Supplies	\$1,251,802	\$748,198	\$2,000,000	\$4,313,783	\$2,313,783	29.02%
Property	\$315,366	(\$250,221)	\$65,145	\$1,091,664	\$1,026,519	28.89%
Other Objects	\$31,067	\$14,308	\$45,375	\$56,707	\$11,332	54.78%
Other Items	\$506,744	(\$480,089)	\$26,655	\$26,655	\$0	1901.12%
Transfers Out	\$0	\$450,000	\$450,000	\$0	(\$450,000)	
<b>TOTAL EXPENDITURES</b>	<b>\$3,637,015</b>	<b>\$1,368,484</b>	<b>\$5,005,499</b>	<b>\$8,299,631</b>	<b>\$3,294,132</b>	<b>43.82%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$1,985,237</b>	<b>(\$690,736)</b>	<b>\$1,294,501</b>	<b>(\$8,299,631)</b>	<b>\$9,594,132</b>	
<b>BEGINNING FUND BALANCE</b>	\$4,931,186					
<b>ENDING FUND BALANCE</b>	<b>\$6,916,424</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

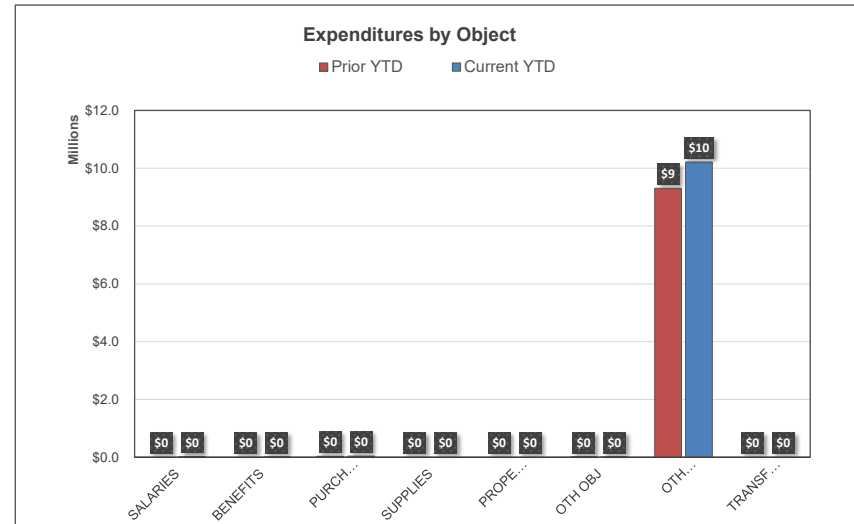
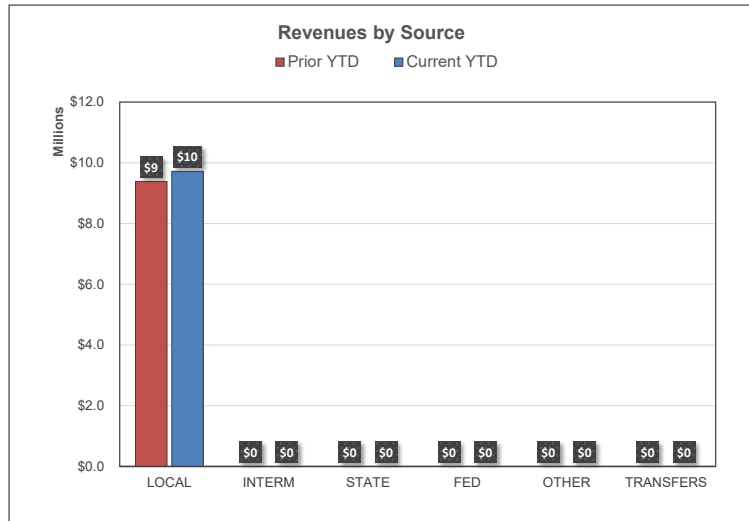


## SELF INSURANCE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending August 31, 2022

	Prior Year to Date 1/1/21 - Prior Year Month Ending				FY 2021 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/22 - 8/31/22				
	8/31/21	1/1/21	1/1/21	8/31/22			1/1/22 - 8/31/22	Ending 08/31/2022	FY 2022 Annual Budget	Current YTD % of Budget	
<b>REVENUES</b>											
Local	\$9,387,335	\$1,022,316			\$0			\$9,720,799	\$1,024,816		\$0
Intermediate	\$0	\$0			\$0			\$0	\$0		\$0
State	\$0	\$0			\$0			\$0	\$0		\$0
Federal	\$0	\$0			\$0			\$0	\$0		\$0
Other Financing Sources/Income Items	\$0	\$0			\$0			\$0	\$0		\$0
Transfers	\$0	\$0			\$0			\$0	\$0		\$0
<b>TOTAL REVENUE</b>	<b>\$9,387,335</b>	<b>\$1,022,316</b>			<b>\$0</b>			<b>\$9,720,799</b>	<b>\$1,024,816</b>		<b>\$0</b>
<b>EXPENDITURES*</b>											
Salaries	\$0	\$0			\$0			\$14,636	\$0		\$0
Employee Benefits	\$0	\$0			\$0			\$5,653	\$0		\$0
Purchased Services	\$34,372	\$0			\$0			\$40,909	\$5,158		\$0
Supplies	\$0	\$0			\$0			\$0	\$0		\$0
Property	\$0	\$0			\$0			\$0	\$0		\$0
Other Objects	\$5,949	\$0			\$0			\$6,369	\$0		\$0
Other Items	\$9,309,011	\$0			\$2,089,822	445.45%		\$10,213,691	\$1,326,773		\$2,089,822 488.73%
Transfers	\$0	\$0			\$0			\$0	\$0		\$0
<b>TOTAL EXPENDITURES</b>	<b>\$9,349,332</b>	<b>\$0</b>			<b>\$2,089,822</b>	<b>447.37%</b>		<b>\$10,281,258</b>	<b>\$1,331,931</b>		<b>\$2,089,822 491.97%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$38,002</b>	<b>\$1,022,316</b>			<b>(\$2,089,822)</b>			<b>(\$560,459)</b>	<b>(\$307,114)</b>		<b>(\$2,089,822)</b>
<b>BEGINNING FUND BALANCE</b>		\$5,600,673						\$4,994,185			
<b>ENDING FUND BALANCE</b>		<b>\$5,638,675</b>						<b>\$4,433,726</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

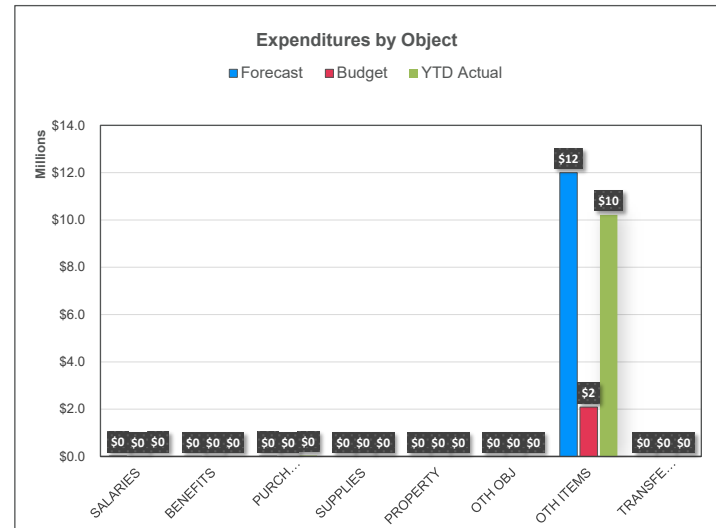
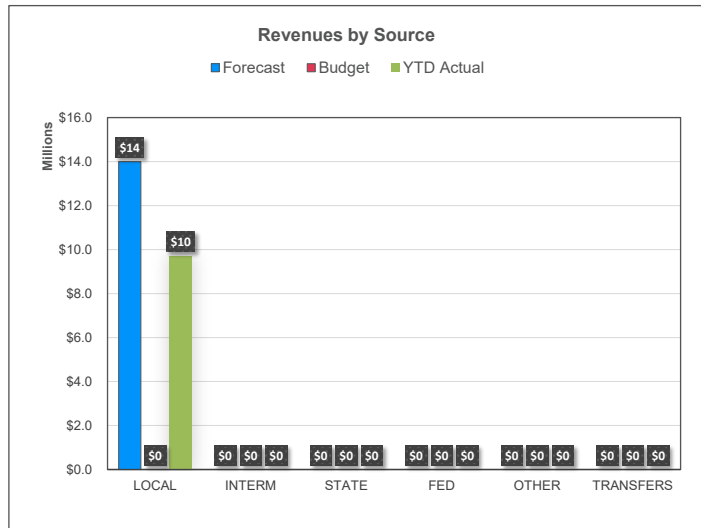


# SELF INSURANCE FUND | FINANCIAL FORECAST

For the Period Ending August 31, 2022

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$9,720,799	\$4,279,201	\$14,000,000	\$0	\$14,000,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$9,720,799</b>	<b>\$4,279,201</b>	<b>\$14,000,000</b>	<b>\$0</b>	<b>\$14,000,000</b>	<b>#DIV/0!</b>
<b>EXPENDITURES*</b>						
Salaries	\$14,636	\$1,364	\$16,000	\$0	(\$16,000)	#DIV/0!
Employee Benefits	\$5,653	\$2,047	\$7,700	\$0	(\$7,700)	#DIV/0!
Purchased Services	\$40,909	(\$30,909)	\$10,000	\$0	(\$10,000)	#DIV/0!
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$6,369	(\$6,369)	\$0	\$0	\$0	#DIV/0!
Other Items	\$10,213,691	\$1,786,309	\$12,000,000	\$2,089,822	(\$9,910,178)	488.73%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$10,281,258</b>	<b>\$1,752,442</b>	<b>\$12,033,700</b>	<b>\$2,089,822</b>	<b>(\$9,943,878)</b>	<b>491.97%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$560,459)</b>	<b>\$2,526,759</b>	<b>\$1,966,300</b>	<b>(\$2,089,822)</b>	<b>\$4,056,122</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$4,994,185</b>					
<b>ENDING FUND BALANCE</b>	<b>\$4,433,726</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

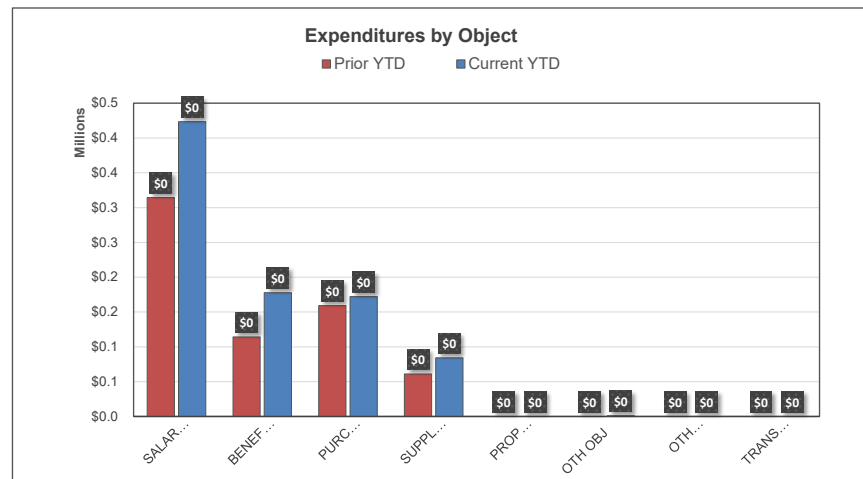
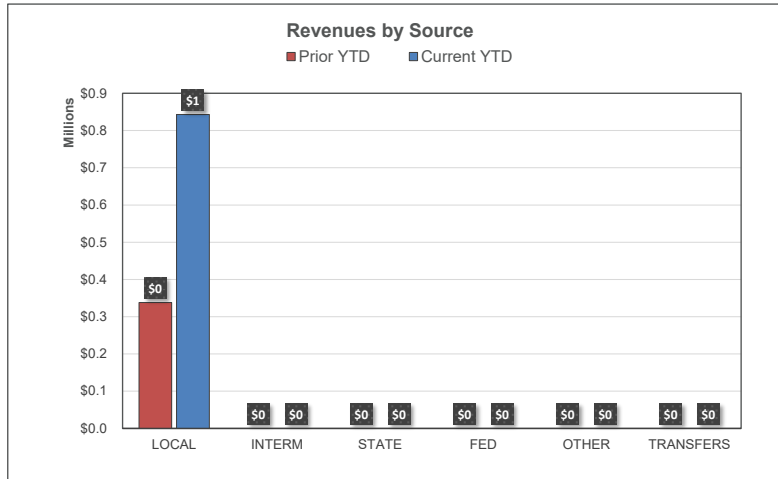


# GLCA OPERATING FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending August 31, 2022

	Prior Year to Date 1/1/21 - Prior Year Month Ending 8/31/21		FY 2021 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/22 - 8/31/22		FY 2022 Annual Budget	Current YTD % of Budget
		1/1/21			1/1/22	Ending 08/31/2022		
<b>REVENUES</b>								
Local	\$338,117	\$0	\$0		\$842,885	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$338,117</b>	<b>\$0</b>	<b>\$0</b>		<b>\$842,885</b>	<b>\$0</b>	<b>\$0</b>	
<b>EXPENDITURES*</b>								
Salaries	\$314,351	\$43,745	\$618,342	50.84%	\$423,458	\$53,681	\$792,132	53.46%
Employee Benefits	\$114,230	\$13,743	\$220,276	51.86%	\$177,830	\$20,206	\$292,822	60.73%
Purchased Services	\$159,335	\$3,340	\$452,970	35.18%	\$172,096	\$2,898	\$820,424	20.98%
Supplies	\$60,965	\$20,210	\$115,280	52.88%	\$84,118	\$20,469	\$133,507	63.01%
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$1,352	0.00%	\$1,093	\$0	\$1,500	72.88%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$648,881</b>	<b>\$81,038</b>	<b>\$1,408,220</b>	<b>46.08%</b>	<b>\$858,595</b>	<b>\$97,255</b>	<b>\$2,040,384</b>	<b>42.08%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$310,764)</b>	<b>(\$81,038)</b>	<b>(\$1,408,220)</b>		<b>(\$15,710)</b>	<b>(\$97,255)</b>	<b>(\$2,040,384)</b>	
<b>BEGINNING FUND BALANCE</b>	\$194,947				\$222,603			
<b>ENDING FUND BALANCE</b>	<b>(\$115,817)</b>				<b>\$206,793</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations





## GLCA OPERATING FUND | FINANCIAL FORECAST

For the Period Ending August 31, 2022

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$842,885	\$485,603	\$1,328,488	\$0	\$1,328,488	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$842,885</b>	<b>\$485,603</b>	<b>\$1,328,488</b>	<b>\$0</b>	<b>\$1,328,488</b>	<b>#DIV/0!</b>
<b>EXPENDITURES*</b>						
Salaries	\$423,458	\$190,006	\$613,464	\$792,132	\$178,668	53.46%
Employee Benefits	\$177,830	\$75,042	\$252,872	\$292,822	\$39,950	60.73%
Purchased Services	\$172,096	\$220,475	\$392,571	\$820,424	\$427,853	20.98%
Supplies	\$84,118	\$4,341	\$88,459	\$133,507	\$45,048	63.01%
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$1,093	\$607	\$1,700	\$1,500	(\$200)	72.88%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$858,595</b>	<b>\$490,471</b>	<b>\$1,349,066</b>	<b>\$2,040,384</b>	<b>\$691,318</b>	<b>42.08%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$15,710)</b>	<b>(\$4,868)</b>	<b>(\$20,578)</b>	<b>(\$2,040,384)</b>	<b>\$2,019,806</b>	
<b>BEGINNING FUND BALANCE</b>	\$222,503					
<b>ENDING FUND BALANCE</b>	\$206,793					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

