Exhibit F-III-B

# STATE OF ALABAMA
## DEPARTMENT OF EDUCATION
## LEA Financial System
## Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
## All Governmental Fund Types and Expendable Trust Funds
## Budget and Actual
## For Fiscal Year 2017, Fiscal Period 03

***163 - Jasper City Schools***

| Description | DEBT SERVICE Budget | DEBT SERVICE Actual | VARIANCE Favorable (Unfavorable) | CAPITAL PROJECTS Budget | CAPITAL PROJECTS Actual | VARIANCE Favorable (Unfavorable) |
|---|---|---|---|---|---|---|
| **Revenues** | | | | | | |
| State Sources | $0.00 | $0.00 | $0.00 | $815,561.00 | $78,888.00 | ($736,673.00) |
| Federal Sources | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Local Sources | $0.00 | $0.00 | $0.00 | $603,969.00 | $53,813.85 | ($550,155.15) |
| Other Sources | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| **Total Revenues:** | **$0.00** | **$0.00** | **$0.00** | **$1,419,530.00** | **$132,701.85** | **($1,286,828.15)** |
| **Expenditures** | | | | | | |
| Instructional Services | $0.00 | $0.00 | $0.00 | $438,921.82 | $0.00 | $438,921.82 |
| Instructional Support Services | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Operation & Maintenance Services | $0.00 | $0.00 | $0.00 | $190,500.00 | $217,755.71 | ($27,255.71) |
| Auxiliary Services | $0.00 | $0.00 | $0.00 | $285,730.00 | $0.00 | $285,730.00 |
| Debt Administrative Services | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| Capital Outlay | $0.00 | $0.00 | $0.00 | $5,120,000.00 | $3,066,417.77 | $2,053,582.23 |
| Debt Service | $0.00 | $0.00 | $0.00 | $497,641.18 | $0.00 | $497,641.18 |
| Other Expenditures | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 | $0.00 |
| **Total Expenditures:** | **$0.00** | **$0.00** | **$0.00** | **$6,532,793.00** | **$3,284,173.48** | **$3,248,619.52** |
| **Other Financing Sources (Uses)** | | | | | | |
| Other Financing Sources: | $0.00 | $0.00 | $0.00 | $2,796,667.00 | $2,796,667.00 | $0.00 |
| Other Financing Uses: | $0.00 | $0.00 | $0.00 | $2,796,667.00 | $2,796,667.00 | $0.00 |
| **Total Other Financing Sources (Uses):** | **$0.00** | **$0.00** | **$0.00** | **$0.00** | **$0.00** | **$0.00** |
| **Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:** | **$0.00** | **$0.00** | **$0.00** | **($5,113,263.00)** | **($3,151,471.63)** | **$1,961,791.37** |
| **Beginning Fund Balance - Oct. 1:** | **$0.00** | **$0.00** | **$0.00** | **$3,927,293.02** | **$9,096,777.05** | **$5,169,484.03** |
| **Ending Fund Balance:** | **$0.00** | **$0.00** | **$0.00** | **($1,185,969.98)** | **$5,945,305.42** | **$7,131,275.40** |

Information in this report has been reconciled to the corresponding bank statements.