

**AMITY REGIONAL SCHOOL DISTRICT NO. 5**  
*Bethany Orange Woodbridge*  
*25 Newton Road, Woodbridge, Connecticut 06525*  
*(203) 397-4811*

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*Dr. Jennifer P. Byars*  
*Superintendent of Schools*

**AMITY REGIONAL BOARD OF EDUCATION FINANCE COMMITTEE MEETING AGENDA**  
*September 12, 2022 at 5:30 p.m.*  
*25 Newton Road, Woodbridge, CT*

1. Call to Order
2. Discussion and Possible Action on Minutes *Page 2*
  - a. Finance Committee Meeting – August 15, 2022
3. Public Comment
4. Presentation and Discussion of Second Quarter 2022 Executive Summary Review of Amity Pension Fund, Sick and Severance Account, and OPEB Trust *Page 6*
5. Discussion and Possible Action on Updates to the OPEB Investment Policy *Page 109*
6. Discussion and Possible Action on Natural Gas Contract *Page 110*
7. Discussion of Monthly Financial Statements *Page 111*
  - a. Special Education Update
8. Director of Finance and Administration Approved Transfers over \$3,000 *Page 192*
9. Discussion and Possible Action on Increasing Bid Threshold *Page 193*
10. Other
  - a. Audit Progress
11. Adjourn



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Jennifer P. Byars, Ed.D.  
Superintendent of Schools

pc: Town Clerks: Bethany, Orange, Woodbridge

*Working to "enable every Amity student to become a lifelong learner  
and a literate, caring, creative and effective world citizen."*  
District Mission Statement

If you require accommodations to participate because of a disability,  
please contact the office of the Superintendent of Schools in advance at 203-397-4811.

**COMMITTEE MEMBERS PRESENT**

Christopher Browe, Matthew Giglietti, Andrea Hubbard, Sharon Huxley, Joseph Nuzzo, Dr. K. Sudhir (arrived 5:35 p.m.)

**COMMITTEE MEMBERS ABSENT**

None

**STAFF MEMBERS PRESENT**

Dr. Jennifer Byars, Theresa Lumas, Kathy Kovalik, Stephen Martoni

**1. Call to Order**

Chairperson Browe called the meeting to order at 5:33 p.m.

Point of order by Matthew Giglietti requesting that Connecticut General Statutes Sec. 10-51 be discussed. Dr. Byars referred the Committee to Item 5 on the agenda (Presentation of Annual Report on Reserve Fund for Capital and Non-recurring Expenditures).

**2. Discussion and Possible Action on Minutes**

**a. Finance Committee Meeting - May 9, 2022**

*MOTION by Joseph Nuzzo, SECOND by Sharon Huxley, to approve minutes as submitted*  
*VOTES IN FAVOR, 5 (Browe, Huxley, Nuzzo, Giglietti, Sudhir)*  
*ABSTAINED, 1 (Hubbard)*  
*MOTION CARRIED*

**3. Public Comment**

One resident spoke about returning surplus to the towns.

**4. Presentation of 2023-2024 Budget Calendar**

**5. Presentation of Annual Report on Reserve Fund for Capital and Non-recurring Expenditures**

**6. Discussion and Possible Action to Appropriate Funds to Capital and Non-recurring**

*MOTION by Joseph Nuzzo, SECOND by Sharon Huxley, to recommend the Amity Board of Education approve and appropriate and budget transfer of \$516,981 into Reserve Fund for Capital and Non-Recurring Expenses from the fiscal year 2021-2022 surplus*

<b>ACCOUNT NUMBER</b>	<b>ACCOUNT NAME</b>	<b>FROM</b>	<b>TO</b>
XX-XX-XXXX	Various expenses accounts	\$516,981	
05-15-0000-5856/5899	Transfer Account/Undesignated		\$516,981

*VOTES IN FAVOR, 4 (Hubbard, Huxley, Nuzzo, Sudhir)*

*ABSTAINED, 2 (Browe, Giglietti)*

*MOTION CARRIED*

*MOTION by Matthew Giglietti, SECOND by Joseph Nuzzo, to recommend the Amity Board of Education approve designation of funds for music instruments for the middle school and architectural services for the lecture hall*

<b>ACCOUNT NUMBER</b>	<b>ACCOUNT NAME</b>	<b>FROM</b>	<b>TO</b>
00-15-0099-5899	Undesignated	\$215,675	
00-15-0061-5731	Music Equipment-Replacement		\$190,075
00-15-0055-5715	Lecture Hall		\$ 25,600

*VOTES IN FAVOR, 6 (unanimous)*

**9. Director of Finance and Administration Approved Transfers EOY – FY22**

**10. Other**

**11. Adjourn**

*MOTION by Joseph Nuzzo, SECOND by Matthew Giglietti, to adjourn meeting  
VOTES IN FAVOR, 6 (unanimous)  
MOTION CARRIED*

Meeting adjourned at 6:38 p.m.

Respectfully submitted,  
*Pamela Pero*  
Recording Secretary

**7. Discussion and Possible Action on Contracts over \$35,000**

**a. Music Instruments**

*MOTION by Dr. Sudhir, SECOND by Andrea Hubbard, to approve the purchase of music instruments for the middle schools from Goldie-Libro/Conn-Selmer at a price of \$190,075 and waive the bid process*

<u>Music Instrument List</u>				
<i>Item #</i>	<i>Qty</i>	<i>Description</i>	<i>MSRP</i>	<i>MSRP Ext</i>
204	8	ARM PICC - ALL SP	\$1,424.89	\$11,399.11
122F	2	SELMERUSA OBOE WOOD MOD CON	\$5,047.13	\$10,094.25
1430LP	4	SELMERUSA BASS COMP	\$3,618.67	\$14,474.69
1432B	4	SELMERUSA BASSOON COMP	\$8,232.03	\$32,928.13
TS600	8	SELMER TENOR SAX OFT NP	\$3,741.08	\$29,928.62
BS400	4	SELMER 400 SERIES BARI SAX OFT	\$8,914.17	\$35,656.69
14D	6	Conn Single French Horn Outfit	\$3,564.01	\$21,384.03
TB301	4	BACH TROMBONE OUTFIT	\$1,662.57	\$6,650.28
627	6	King Baritone Outfit	\$3,773.16	\$22,638.98
BB450	4	HOLTON COLLEGIATE TUBA OFT ¾	\$6,297.32	\$25,189.28
2350W	4	King Sousaphone Outfit	\$12,033.72	\$48,134.87
LM404C	10	5X14 ACROLITE CLASSIC SNARE	\$784.34	\$7,843.43
M32	2	4 OCTAVE STUDIO MARIMBA	\$5,903.96	\$11,807.92
M44	2	Combo Vibe 442 Tun	\$6,048.95	\$12,097.89
M51	1	Portable Kelon Xylophone	\$4,837.97	\$4,837.97
M635B	2	Classic Chimes 1 ¼ Satin Brs	\$7,892.15	\$15,784.30
M646	2	ORCHESTRA BELLS W/DAMPER	\$3,151.63	\$6,303.26
LTS404PG	1	4 PC STANDARD TIMPCOPPER W/G	\$25,362.79	\$25,362.79
LKS423PG	1	23" STANDARD TIMPCOPPER W/G	\$5,951.50	\$5,951.50
1127	4	King Marching Baritone Outfit	\$3,875.37	\$15,501.46
LUMS14PB	4	12X14 ULTIMATE SNARE, BLACK	\$1,183.64	\$4,734.58
LECB32M8G	1	16X32 CONCERT BASS MTD FOR 788	\$1,837.26	\$1,837.26
LE788	1	CONCERT BASS DRUM STAND	\$1,322.69	<u>\$1,322.69</u>
				<b>\$371,864.00</b>

VOTES IN FAVOR, 6 (unanimous)  
MOTION CARRIED

**8. Discussion of Monthly Financial Statements**

**a. Fiscal Year 2021-2022**

**b. Fiscal Year 2022-2023**



## Amity Regional School District #5

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### Quarterly Investment Review - Second Quarter 2022

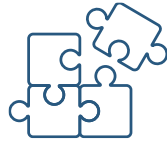
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# Fiducient Advisors Update



## Retirement Plans



## Endowments & Foundations



## The Wealth Office®

### Featured Insights

- Plan Sponsor Newsletter
- The Public Fiduciary Newsletter
- Webcast: Why Fiduciary Liability Insurance is Needed More Than Ever
- Webcast: Designing and Maximizing a Cash Balance Plan

### Featured Insights

- Guide to Mission-Aligned Investing
- Nonprofit Investment Stewards Podcast
- Blog: An Overview of OCIO Services for Nonprofit and Tax-Exempt Clients

### Coming Soon

- Steward Newsletter

### Featured Insights

- Webcast: NextGen Success – Planning Today for a Better Tomorrow
- Blog: It’s Time for an Annual Wellness Check-up... of Your Finances

### Coming Soon

- Advisor Newsletter

## Chicago Investor Conference

**Save the Date: October 13, 2022**

*Conference details and registration coming this summer!*





# Fiducient Advisors Update



## Research Insights

- Monthly Market Recaps
- Monthly Market Updates
  - *Mayday?* – May
  - *When Hawks Cry* – April
- Webcast: Mid-Year Capital Markets and Economic Update
- Mid-Year Capital Markets Update
- Webcast: Market Volatility & Outlook
- Changing Dynamics in the Secondaries Market
- 2022 First Quarter Considerations



## Recent Speaking Engagements

- P&I ESG Investing Conference
- Portfolio Summits ESG East Summit
- CT Public Pension Forum
- Markets Group 8<sup>th</sup> Annual Midwest Institutional Forum
- eVestment Institutional Trends Quarterly Webcast
- 2022 ACI Spring Professional Development Conference

## 2022 New Associates – Welcome!

- Zachary Adkins, Operations Support Specialist
- Andrews Beniana, Senior Accountant
- Miranda Brozik, Consulting Analyst, Financial Institutions
- Richard Cenar, Client Service Associate
- Andrew Doten, Consultant, The Wealth Office®
- Alyssa Holly, Consulting Analyst
- Malak Issa, Compliance Officer
- Antonia Kitchen, Talent Acquisition Specialist
- Robert Klinke, Consulting Analyst
- Samantha Mann, Consulting Analyst
- Matthew Myers, Client Service Associate
- Kevin O’Connell, Senior Consultant
- Marilyn Rowland, Senior Research Analyst
- Evan Walsh, Consulting Analyst



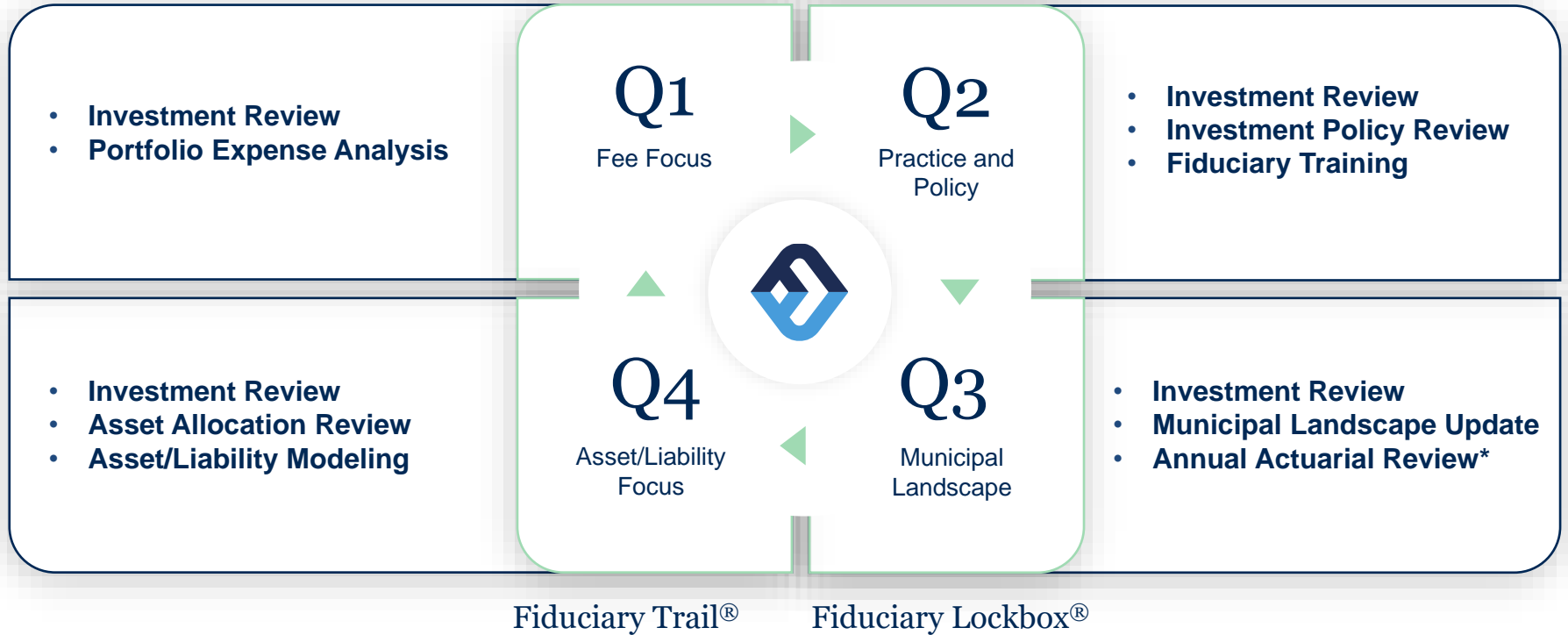
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Section 1	Fiduciary Governance Calendar
Section 2	Capital Markets Overview
Section 3	Portfolio and Manager Review



# Fiduciary Governance Calendar



\*Timing of annual review is dependent on client's individual plan and/or fiscal year and actuarial input.



# Investment Policy Statement

A well-written Investment Policy Statement serves as the blueprint for the management of the investment program. As such, there are certain criteria that are required in an IPS, and other criteria that may or may not be included based on the organization’s circumstances:

## Important elements of an IPS to consider:

Investment objective(s)	✓
Assignment of responsibilities	✓
Asset allocation framework	✓
Rebalancing guidelines	✓
Selection and monitoring criteria for investment strategies	✓
Termination guidelines for investment strategies	✓
Liquidity guidelines	N/A
Proxy voting	N/A

*In the following pages, you will find the most recent IPS on file for the Amity School System Pension, Sick & Severance, and OPEB Plans.*

- The body of the IPS and the asset allocation table in Appendix A are as of August 2015.
- The IPS was most recently reviewed/approved by the Investment Committee in August 2021.
- We are recommending updates to the AA table for the OPEB Plan, as shown in the redlined sections in the following pages.



# Governance & Oversight

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- While governmental plans are not subject to Title I of ERISA, which deals with fiduciary duties, they are subject to applicable provisions in the Internal Revenue Code (“Code”) and state laws.
- Legislative history suggests that the satisfaction of ERISA rules would be sufficient to satisfy the Code requirements.
- The “exclusive benefit rule” under IRC Section 401(a)(2) has been interpreted to mean exercise of prudence in the investment of plan assets is a requirement.
- Many states have adopted “prudent investor” language, which includes many of the basic ERISA fiduciary principles (including duty of loyalty, duty of prudence, duty to diversify).

## “Five Key Duties”

### **Duty of Loyalty:**

Act exclusively in the interest of plan participants and beneficiaries

### **Duty of Prudence:**

Act in accordance with the “prudent expert rule”

### **Duty to Diversify Investments:**

Diversify the portfolio options to balance risk

### **Duty to Follow Plan Documents:**

Follow the plan provisions and policies governing the plan

### **Duty to Avoid Prohibited Transactions:**

Ensure legal and appropriate transactions and be free from conflict



# Committee/Board Best Practices

## Structure/Makeup

- **Leadership**
  - ✓ Effective leader with the ability to see the big picture and set the direction to achieve the Plan's objectives
  - ✓ Keeps meetings running smoothly and efficiently, guides discussion, encourages participation
- **Committee/Board Makeup**
  - ✓ Controlled turnover leads to well-informed Committee/Board members with institutional memory
  - ✓ Diversity (of age, gender, economic background, profession, etc.) fosters lively discussion and varied points of view
  - ✓ Large enough to promote meaningful discussion/debate, but small enough to reach consensus
  - ✓ Seek ongoing Committee/Board education to enable members to make informed decisions.

## Governance

- **Meeting Frequency/Attendance**
  - ✓ Meetings must be frequent enough for the Committee/Board to fulfill its duties, not so frequent as to discourage attendance
  - ✓ Meeting attendance is expected, member participation should be encouraged
- **Meeting Preparation**
  - ✓ Use of a formal agenda leads to a structured, efficient meeting
  - ✓ Materials should be sent in advance and reviewed by all members prior to the meeting
- **Governance Calendar**
  - ✓ Ensures that significant fiduciary responsibilities/obligations are reviewed on a regular basis, including fees
  - ✓ Allows for a structured long-term approach in the face of potential short-term "fire drills"

## Documentation

- **Investment Policy Statement**
  - ✓ Serves as the Committee's/Board's blueprint
  - ✓ Outlines roles and responsibilities of the Committee/Board members and other parties
  - ✓ Establishes formal procedures for hiring/terminating managers, evaluating performance, etc.
- **Meeting minutes**
  - ✓ Should be reviewed and approved by all Committee/Board members on a timely basis
  - ✓ Provide historical context for why/how decisions were made and educate newer members on past decisions
- **Clearly outlined goals and objectives**
  - ✓ Require well-defined methods for evaluation

Note: This is not meant to be a complete list of all fiduciary duties and responsibilities. Please consult your legal advisor for advice about your specific situation.

**AMITY REGIONAL HIGH SCHOOL DISTRICT No. 5**

**Pension Plan**

**COMPOSITE INVESTMENT POLICY STATEMENT AND ASSET ALLOCATION**

**November 10, 2015**

## INTRODUCTION & PURPOSE

The AMITY REGIONAL HIGH SCHOOL DISTRICT No. 5 PENSION Plan for non-certified employees has been established to provide retirement benefits for current and former employees. The purpose of this Investment Policy Statement is to clearly articulate the Amity Board of Education's views on the Plan's investment objectives and risk tolerance. This Statement will also establish a target asset allocation and performance benchmark that will be used to monitor performance. This statement does not constitute a contract or a statement of mandatory requirements, but is instead an explanation of the general principles established for overseeing the Plan. The Amity Board of Education will determine the weighting to be given to each of these principles and may consider factors in addition to those described in these guidelines.

## ASSIGNMENT OF RESPONSIBILITIES

***Board of Education*** - The Amity Board of Education is charged with the responsibility for the management of the assets of the Plan. The Amity Board of Education shall discharge its duties solely in the interest of Plan participants, with the care, skill, prudence and diligence under the circumstances then prevailing.

***Investment Manager(s)*** - Each Investment Manager will have full discretion to make all investments placed under its jurisdiction, while observing and operating within all policies, guidelines, and constraints as detailed in the attached Appendix, consisting of individual manager investment policy statements or mutual fund prospectuses, as applicable. Specific responsibilities of each Investment Manager include reporting, on a timely basis, quarterly investment performance results, and informing the Amity Board of Education regarding any qualitative change to investment management organization, i.e. changes in portfolio management personnel, ownership changes, investment philosophy, etc.

***Investment Consultant*** - The Investment Consultant's role is that of a non-discretionary advisor to the Amity Board of Education and the Plan. The Investment Consultant will assist in the development and periodic review of an Investment Policy Statement, conducting manager searches, monitoring the performance of the Investment Managers, communicating matters of policy, manager research, and manager performance.

***Custodian*** - The Custodian shall be responsible for the safekeeping and custody of assets. The Custodian will physically (or through agreement with a sub-custodian) maintain possession of securities owned by the Plan, collect dividends and interest payments, redeem maturing securities, and effect receipt and delivery following purchases and sales. The Custodian may also perform regular accounting of all assets owned, purchased, or sold, as well as movement of assets into and out of the Plan accounts.

## INVESTMENT OBJECTIVES

The objectives of the Plan have been established after a comprehensive review of current and projected financial requirements, market returns, and risks and any special requirements of the AMITY REGIONAL HIGH SCHOOL DISTRICT No. 5 PENSION Plan. The Amity Board of Education will address these objectives in periodic reviews of the Plan's performance.

The Plans have both absolute and relative investment objectives.

Absolute objectives:

- A long-term objective is to achieve growth in the principal value of assets while maintaining a level of stability and liquidity sufficient to ensure the timely payment of the plans' obligations.
- Achieve the target rate of return as defined by the actuarial rate of return, over a full market cycle, defined as approximately 5 to 7 years.

Relative Objectives

- Perform in line with the target asset mix.
- Exceed the 50<sup>th</sup> percentile return of a universe comprised of funds or managers with similar objectives and/or styles over time.

Consistent with the diversification objectives of the portfolio, the Investment Policy is based on the assumption that the volatility of the portfolios will be similar to that of the target policy.

The investment goals above are the objectives of the aggregate Plan, and are not meant to be imposed on each investment manager. Each individual investment manager shall be subject to either a specific investment policy statement for separate account mandates, or the prospectus for mutual funds. These individual investment policy statements and/or prospectus are attached in the Appendix.



## ASSET ALLOCATION

The asset allocation target ranges set forth below represent a long-term view. Short-term market volatility may cause the asset mix to fall outside the targeted range. The target allocation may change should the Amity Board of Education, at its discretion, decide to change the mix of invested assets.

<b>Target Asset Allocation Table</b>				
<b>Asset Class</b>	<b>Min. Weight</b>	<b>Target Weight</b>	<b>Max. Weight</b>	<b>Benchmark</b>
Fixed Income	20%	35%	50%	Barclays Aggregate Index
Domestic Equity (Broad)	5%	10%	15%	S&P 500
Domestic Equity (Large Value)	10%	15%	20%	CRSP US LCV TR Index
Domestic Equity (Large Growth)	10%	15%	20%	CRSP US LCG TR Index
Domestic Equity (Mid Cap)	0%	5%	10%	CRSP US MC TR Index
Domestic Equity (Small Cap)	0%	5%	10%	CRSP US SM TR Index
International Equity	5%	15%	25%	FTSE Developed ex NA Spliced Index

The Plan's target policy benchmark shall be a weighted composite of market indices of the target allocation stated above.

Given the volatility of the capital markets, strategic adjustments in various asset classes may be required to rebalance asset allocation back to its target policy. Such adjustments should be executed so as to minimize excessive turnover and transaction costs. The Amity Board of Education will review actual asset allocation versus target asset allocation periodically to assess the need for portfolio rebalancing.

## EVALUATION & REVIEW

The Amity Board of Education will review performance on a periodic basis. The goal is for each individual investment manager to outperform an appropriate benchmark index and be in the top 50% of their style specific peer group over a full market cycle. Performance review will not only include the examination of investment returns, but the risk assumed to achieve those returns. At its discretion, the Amity Board of Education may replace managers for performance or other reasons other than performance (e.g. change in management or philosophy) that, in its estimation, hinders the firms ability to meet its investment objectives.

## ADOPTION

This Investment Policy Statement is made effective by the Amity Board of Education on November 10, 2015.

**AMITY REGIONAL SCHOOL DISTRICT No. 5**

**GASB 45 – OPEB**

**COMPOSITE INVESTMENT POLICY STATEMENT AND ASSET ALLOCATION**

[August 2022](#)~~November 10, 2015~~

## INTRODUCTION & PURPOSE

The AMITY REGIONAL SCHOOL DISTRICT NO. 5 OPEB Plan has been established to provide post-retirement benefits for those individuals eligible to receive them. The purpose of this Investment Policy Statement is to clearly articulate the Amity Board of Education's views on the Plan's investment objectives and risk tolerance. This Statement will also establish a target asset allocation and performance benchmark that will be used to monitor performance. This statement does not constitute a contract or a statement of mandatory requirements, but is instead an explanation of the general principles established for overseeing the Plan. The Amity Board of Education will determine the weighting to be given to each of these principles and may consider factors in addition to those described in these guidelines.

## ASSIGNMENT OF RESPONSIBILITIES

***Board of Education*** - The Amity Board of Education is charged with the responsibility for the management of the assets of the Plan. The Amity Board of Education shall discharge its duties solely in the interest of Plan participants, with the care, skill, prudence and diligence under the circumstances then prevailing.

***Investment Manager(s)*** - Each Investment Manager will have full discretion to make all investments placed under its jurisdiction, while observing and operating within all policies, guidelines, and constraints as detailed in the attached Appendix, consisting of individual manager investment policy statements or mutual fund prospectuses, as applicable. Specific responsibilities of each Investment Manager include reporting, on a timely basis, quarterly investment performance results, and informing the Amity Board of Education regarding any qualitative change to investment management organization, i.e. changes in portfolio management personnel, ownership changes, investment philosophy, etc.

***Investment Consultant*** - The Investment Consultant's role is that of a non-discretionary advisor to the Amity Board of Education and the Plan. The Investment Consultant will assist in the development and periodic review of an Investment Policy Statement, conducting manager searches, monitoring the performance of the Investment Managers, communicating matters of policy, manager research, and manager performance.

***Custodian*** - The Custodian shall be responsible for the safekeeping and custody of assets. The Custodian will physically (or through agreement with a sub-custodian) maintain possession of securities owned by the Plan, collect dividends and interest payments, redeem maturing securities, and effect receipt and delivery following purchases and sales. The Custodian may also perform regular accounting of all assets owned, purchased, or sold, as well as movement of assets into and out of the Plan accounts.

## INVESTMENT OBJECTIVES

The objectives of the Plan have been established after a comprehensive review of current and projected financial requirements, market returns, and risks and any special requirements of the AMITY REGIONAL SCHOOL DISTRICT NO. 5 OPEB Plan. The Amity Board of Education will address these objectives in periodic reviews of the Plan's performance.

The Plans have both absolute and relative investment objectives.

Absolute objectives:

- A long-term objective is to achieve growth in the principal value of assets while maintaining a level of stability and liquidity sufficient to ensure the timely payment of the plans' obligations.
- Achieve the target rate of return as defined by the actuarial rate of return, over a full market cycle, defined as approximately 5 to 7 years.

Relative Objectives

- Perform in line with the target asset mix.
- Exceed the 50<sup>th</sup> percentile return of a universe comprised of funds or managers with similar objectives and/or styles over time.

Consistent with the diversification objectives of the portfolio, the Investment Policy is based on the assumption that the volatility of the portfolios will be similar to that of the target policy.

The investment goals above are the objectives of the aggregate Plan, and are not meant to be imposed on each investment manager. Each individual investment manager shall be subject to either a specific investment policy statement for separate account mandates, or the prospectus for mutual funds. These individual investment policy statements and/or prospectus are attached in the Appendix.

## ASSET ALLOCATION

The asset allocation target ranges set forth below represent a long-term view. Short-term market volatility may cause the asset mix to fall outside the targeted range. The target allocation may change should the Amity Board of Education, at its discretion, decide to change the mix of invested assets.

<b>Target Asset Allocation Table</b>				
<b>Asset Class</b>	<b>Min. Weight</b>	<b>Target Weight</b>	<b>Max. Weight</b>	<b>Benchmark</b>
Fixed Income	<del>20</del> 40%	<del>30</del> 20%	<del>40</del> 30%	Barclays Aggregate Index
Inflation Protection Fixed Income	<del>0</del> 40%	<del>10</del> 20%	<del>20</del> 30%	Barclays US Treasury US <a href="#">0-5 YR TIPS Index</a>
Domestic Equity Large	30%	30%	60%	S&P 500
Domestic Equity Small	0%	10%	20%	CRSP US Small Cap TR Index
International Equity	5%	20%	40%	FTSE Developed ex NA Spliced Index

The Plan's target policy benchmark shall be a weighted composite of market indices of the target allocation stated above.

Given the volatility of the capital markets, strategic adjustments in various asset classes may be required to rebalance asset allocation back to its target policy. Such adjustments should be executed so as to minimize excessive turnover and transaction costs. The Amity Board of Education will review actual asset allocation versus target asset allocation periodically to assess the need for portfolio rebalancing.

## EVALUATION & REVIEW

The Amity Board of Education will review performance on a periodic basis. The goal is for each individual investment manager to outperform an appropriate benchmark index and be in the top 50% of their style specific peer group over a full market cycle. Performance review will not only include the examination of investment returns, but the risk assumed to achieve those returns. At its discretion, the Amity Board of Education may replace managers for performance or other reasons other than performance (e.g. change in management or philosophy) that, in its estimation, hinders the firms ability to meet its investment objectives.

## ADOPTION

This Investment Policy Statement is made effective by the Amity Board of Education on [ENTER DATE](#) ~~November 10, 2015~~.

**AMITY REGIONAL SCHOOL DISTRICT No. 5  
SICK & SEVERANCE**

**COMPOSITE INVESTMENT POLICY STATEMENT AND ASSET ALLOCATION**

**November 10, 2015**

## INTRODUCTION & PURPOSE

The AMITY REGIONAL SCHOOL DISTRICT NO. 5 SICK & SEVERANCE Plan has been established to provide retirement benefits for current and former employees. The purpose of this Investment Policy Statement is to clearly articulate the Amity Board of Education's views on the Plan's investment objectives and risk tolerance. This Statement will also establish a target asset allocation and performance benchmark that will be used to monitor performance. This statement does not constitute a contract or a statement of mandatory requirements, but is instead an explanation of the general principles established for overseeing the Plan. The Amity Board of Education will determine the weighting to be given to each of these principles and may consider factors in addition to those described in these guidelines.

## ASSIGNMENT OF RESPONSIBILITIES

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## INVESTMENT OBJECTIVES

The objectives of the Plan have been established after a comprehensive review of current and projected financial requirements, market returns, and risks and any special requirements of the AMITY REGIONAL SCHOOL DISTRICT NO. 5 SICK & SEVERANCE Plan. The Amity Board of Education will address these objectives in periodic reviews of the Plan's performance.

The Plans have both absolute and relative investment objectives.

Absolute objectives:

- A long-term objective is to achieve growth in the principal value of assets while maintaining a level of stability and liquidity sufficient to ensure the timely payment of the plans' obligations.
- Achieve the target rate of return as defined by the actuarial rate of return, over a full market cycle, defined as approximately 5 to 7 years.

Relative Objectives

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Consistent with the diversification objectives of the portfolio, the Investment Policy is based on the assumption that the volatility of the portfolios will be similar to that of the target policy.

The investment goals above are the objectives of the aggregate Plan, and are not meant to be imposed on each investment manager. Each individual investment manager shall be subject to either a specific investment policy statement for separate account mandates, or the prospectus for mutual funds. These individual investment policy statements and/or prospectus are attached in the Appendix.



## ASSET ALLOCATION

The asset allocation target ranges set forth below represent a long-term view. Short-term market volatility may cause the asset mix to fall outside the targeted range. The target allocation may change should the Amity Board of Education, at its discretion, decide to change the mix of invested assets.

Target Asset Allocation Table				
Asset Class	Min. Weight	Target Weight	Max. Weight	Benchmark
Inflation Protection Fixed Income	0%	5%	10%	Barclays US Treasury US TIPS Index
Short-Term Gov't Bond Fixed Income	10%	22.5%	30%	Barclays 1-3 Govt
Domestic Equity	30%	40%	60%	CRSP US Total Market TR Index
International Equity	5%	10%	40%	FTSE Developed ex NA Spliced Index

The Plan's target policy benchmark shall be a weighted composite of market indices of the target allocation stated above.

Given the volatility of the capital markets, strategic adjustments in various asset classes may be required to rebalance asset allocation back to its target policy. Such adjustments should be executed so as to minimize excessive turnover and transaction costs. The Amity Board of Education will review actual asset allocation versus target asset allocation periodically to assess the need for portfolio rebalancing.

## EVALUATION & REVIEW

The Amity Board of Education will review performance on a periodic basis. The goal is for each individual investment manager to outperform an appropriate benchmark index and be in the top 50% of their style specific peer group over a full market cycle. Performance review will not only include the examination of investment returns, but the risk assumed to achieve those returns. At its discretion, the Amity Board of Education may replace managers for performance or other reasons other than performance (e.g. change in management or philosophy) that, in its estimation, hinders the firms ability to meet its investment objectives.

## ADOPTION

This Investment Policy Statement is made effective by the Amity Board of Education on November 10, 2015.

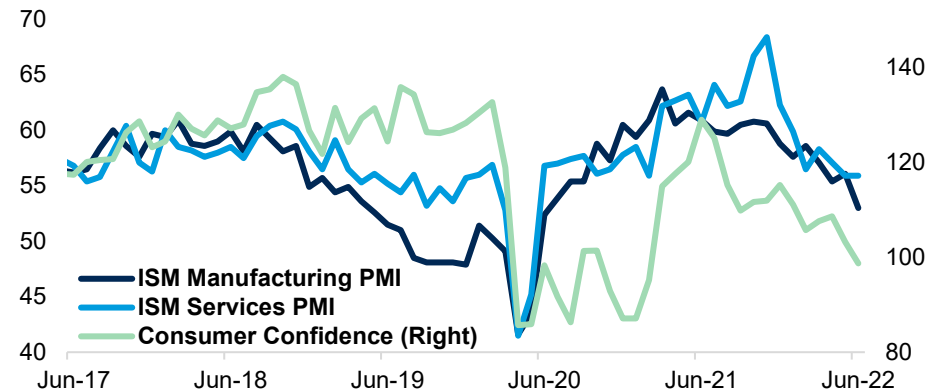


# Market Themes

1. Capital markets continued to exhibit high volatility as investors contend with the rising odds of a recession. Returns across asset classes were broadly negative for the quarter.
2. The Fed's more hawkish stance and intensified commitment to combat high inflation comes at the risk of accelerating the onset of an economic slowdown.
3. Recessions and the volatility that typically accompanies them often sets the stage for better forward-looking opportunities in the market with lower entry prices.

## Higher Recession Risk

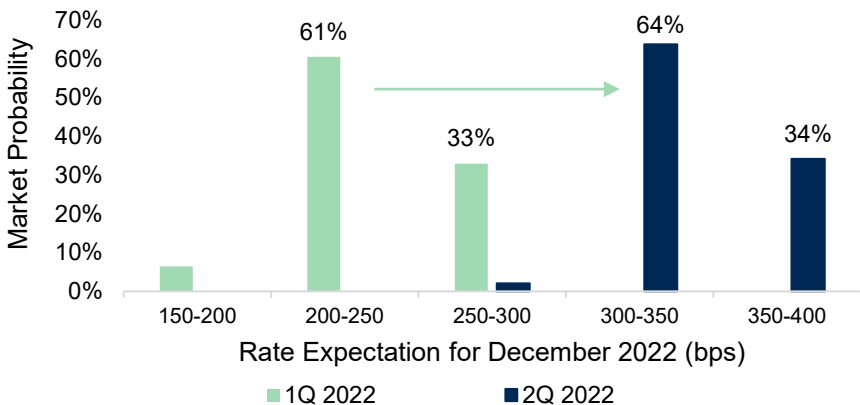
Softening economic data, including data from both producers and consumers, reveals the rising probability of an economic slowdown with the three-pronged challenge of high inflation, supply chain issues and an aggressive Fed.



Source: FactSet, ISM, Conference Board. As of June 30, 2022.

## Markets Moving Ahead of the Fed

Markets have moved quickly, reacting to the Fed's increasingly hawkish posture by adjusting their rate expectations for the Fed's final meeting of the year in December 2022. Markets have priced in significantly higher terminal rates for this year than the current level of 1.50 – 1.75%.



Source: CME FedWatch Tool, Fiducient Advisors. As of June 30, 2022.

## Staying Invested is Key

Although the probability of a recession may be rising, trying to predict its start date may prove to be a fool's errand. Equity markets see the most volatility before and during a recession; yet returns following the onset of a recession are typically strong given the forward-looking nature of markets.

S&P 500 Returns around a Recession				
Year	6 months before -			
	- Onset	Onset - End	Onset + 3yr	Onset + 5yr
1973	-1.2%	-33.1%	5.5%	33.1%
1980	7.7%	8.8%	87.0%	117.4%
1981	-1.0%	-1.3%	70.6%	221.9%
1990	3.1%	6.1%	49.6%	110.2%
2001	-17.7%	-11.8%	-3.3%	18.5%
2007	-2.3%	-33.9%	4.6%	46.4%
2020	9.3%	-23.1%	N/A	N/A
<b>Average</b>	<b>-0.3%</b>	<b>-12.6%</b>	<b>35.7%</b>	<b>91.3%</b>

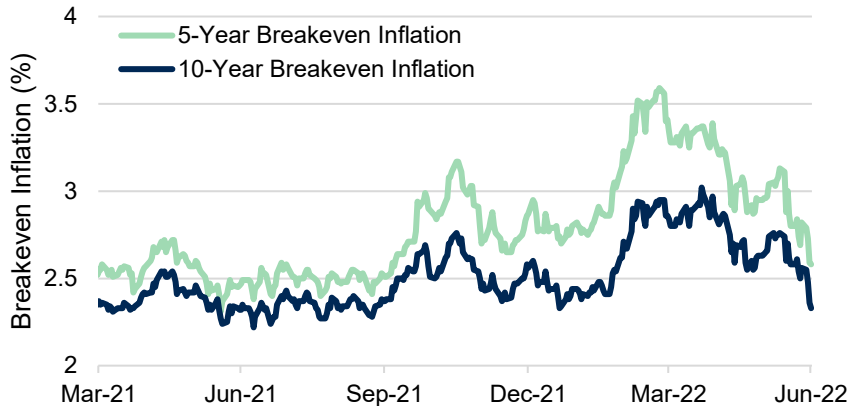
Source: Morningstar Direct, NBER, Fiducient Advisors. Returns shown are cumulative.



# Economic Review

## U.S. Breakeven Inflation Levels

While current inflation levels remain elevated relative to history, expectations for inflation over the medium- and longer-term have come down significantly in recent months.



Source: FactSet. As of June 30, 2022.

## Leading Economic Indicators

Leading economic indicators have fallen from peak levels but remain in positive territory supporting a positive outlook for economic growth in the near-term.

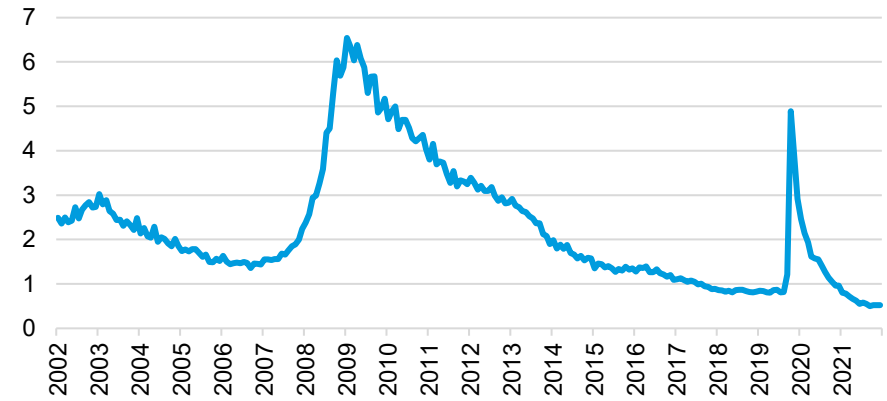


Source: FactSet, Conference Board. As of May 31, 2022.

See disclosures for list of indices representing each asset class. Past performance does not indicate future performance and there is a possibility of a loss.

## U.S. Labor Market – Number of Unemployed per Job Opening

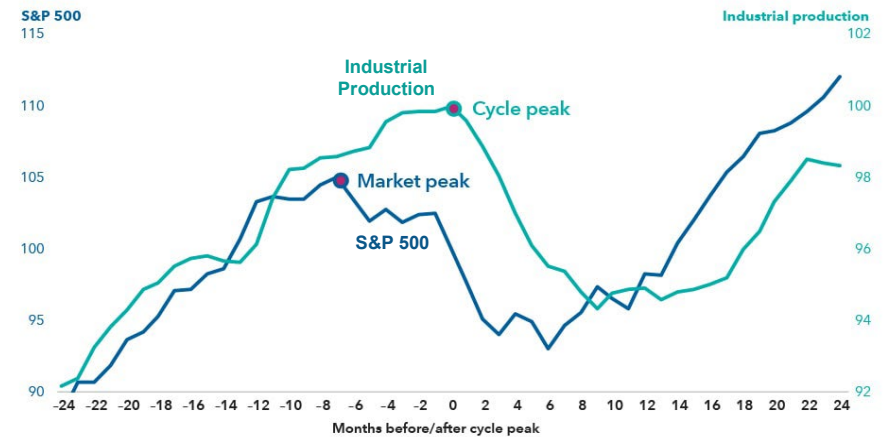
The U.S. labor market remains tight, with less than 1 job seeker for each job opening. This historic tightness in the job market may support wage growth.



Source: FactSet, DOL, BLS. As of June 30, 2022.

## Markets and Cycles

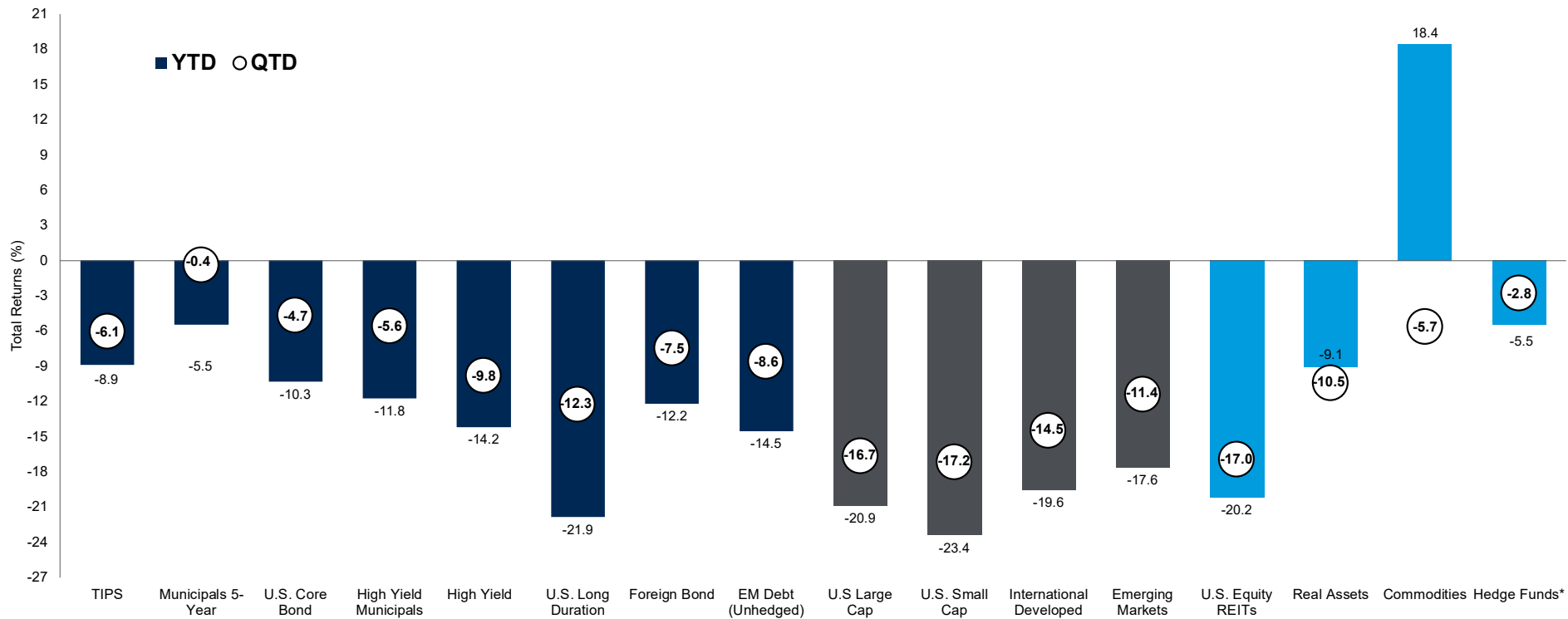
Historically, markets have led the economy as indicated by industrial production, lending credence to their forward-looking nature.



Source: Capital Group. Data from 1950 – 2019.



# Asset Class Returns



Source: Morningstar Direct. As of June 30, 2022. \*Hedge fund returns as of May 31, 2022.

## Fixed Income (2Q)

- The Federal Reserve raised its target rate by 75 basis points in June. Interest rates moved broadly higher in advance of the announcement and pushed bond returns negative.
- Spread sectors generally underperformed for the quarter, with notable weakness in the U.S. high yield market.
- In addition to suffering from a longer duration profile in the face of rising interest rates, a strengthening U.S. dollar was a drag on non-U.S. fixed income returns.

## Equity (2Q)

- Equity markets added to their first quarter losses as focus shifted to record-high inflation, the Fed's commitment to fighting it and evidence of a slowing global economy, in addition to the conflict in Ukraine.
- Although the rout was broad-based, discrepancies persisted with growth names losing to value names and major differences between sectors.
- Emerging markets and international developed names beat domestic ones, though were still lower. The former were buoyed by a late-quarter reopening in China.

## Real Asset / Alternatives (2Q)

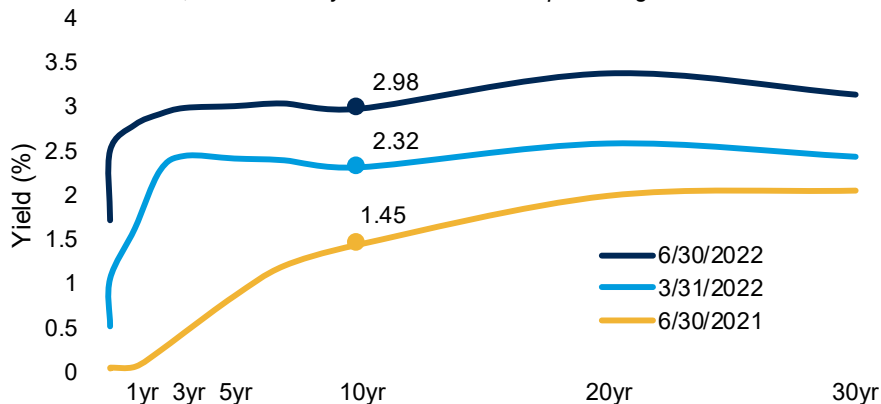
- + Energy markets continued to exhibit strength, though a late quarter June selloff reflects broader concerns of a slowing economy.
- Other commodities, including both industrial and precious metals, as well as REITs, were led lower over slowing growth concerns, political grandstanding and the potential investors are taking profits given 2022 returns.
- + Hedge funds continued to exhibit lower volatility than the market, albeit with some negative returns.



# Fixed Income Market Update

## U.S. Treasury Yields Curve

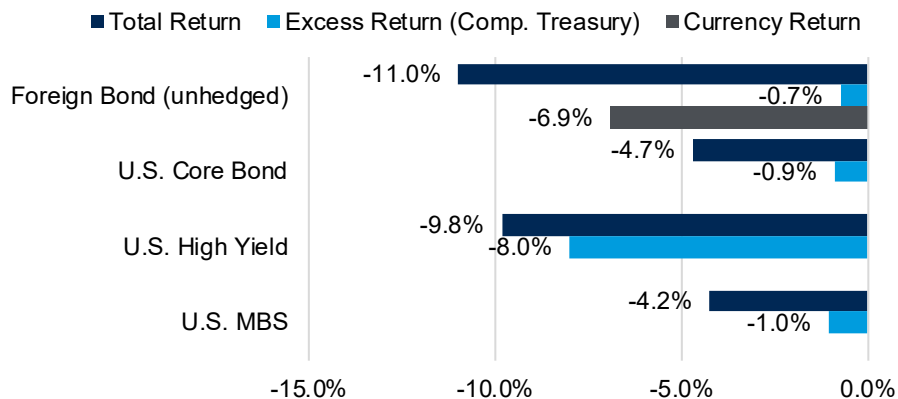
Interest rates jumped in anticipation of the Fed's decision to raise the Fed Funds rate by 75 basis points in June but retreated late in the quarter on increasing concerns of an economic slowdown. The 1-year yield spiked from 1.1% to 2.5%, while the 10-year ended 66 basis points higher.



Source: FactSet. As of June 30, 2022.

## Index Performance Attribution (2Q 2022)

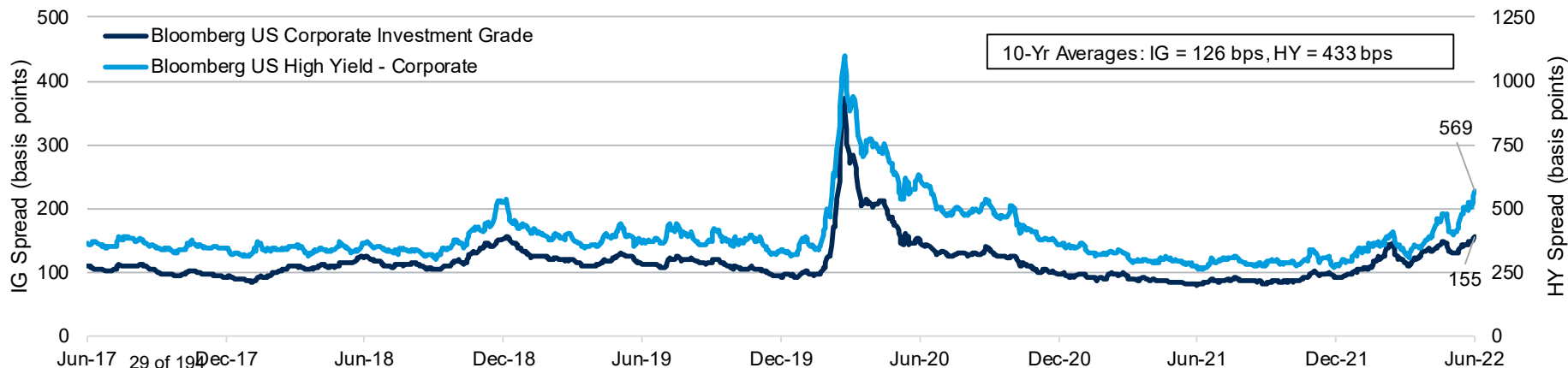
Spread sectors generally lagged Treasuries during the second quarter. Foreign bonds were more susceptible to higher interest rates and a strengthening U.S. dollar, while high yield came under pressure over growing fears of recession.



Source: FactSet. As of June 30, 2022.

## Corporate Market Spreads – Trailing 5 Years

Despite a relatively favorable earnings season, growing fears of an economic slowdown have investors shunning riskier areas of the fixed income market. As a result, both investment grade and high yield corporate bond spreads widened and moved back above their respective 10-year averages to levels last seen in summer 2020.



Source: FactSet. As of June 30, 2022.

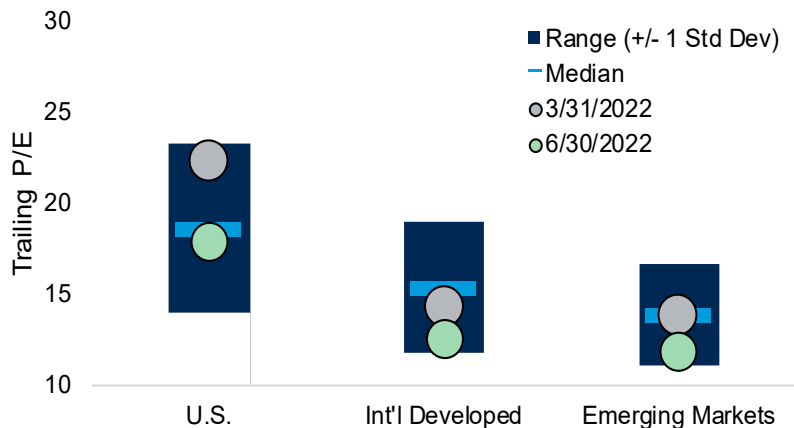
See disclosures for list of indices representing each asset class. Past performance does not indicate future performance and there is a possibility of a loss.



# Equity Market Update

## Equity Valuations (Trailing PE – Last 15 Years)

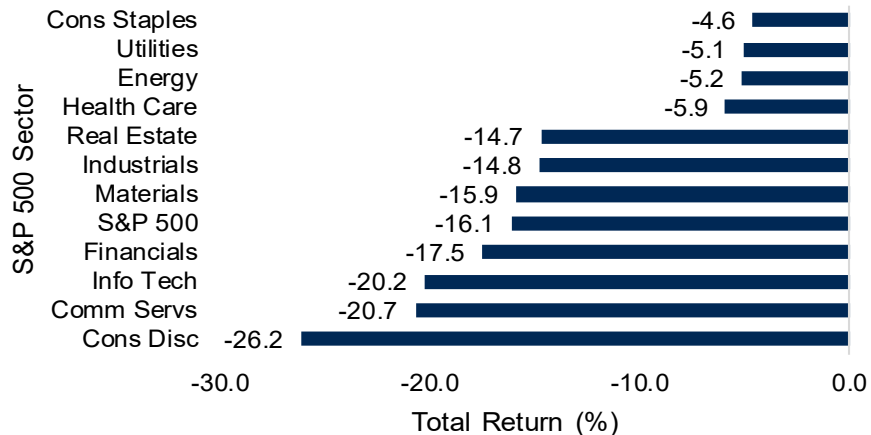
During the quarter, prices fell significantly and pushed multiples below historic averages. Despite growth concerns, analysts' second-half 2022 EPS estimates remained steady.



Source: FactSet. As of June 30, 2022.

## U.S. Equities – Return by Sector (2Q 2022)

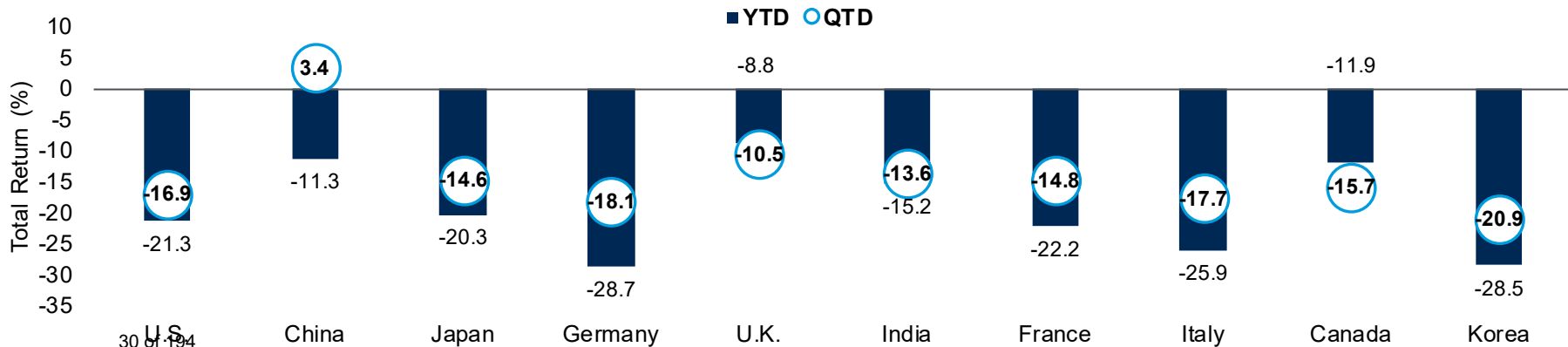
While all sectors were negative for the quarter, defensive names fared better than their cyclical and highly-valued peers as investors adopted a risk-off stance.



Source: Morningstar Direct. As of June 30, 2022.

## Country Total Returns (%) – Top 10 Largest Economies

Concerns over slowing growth, high inflation, and aggressive central banks were common themes globally. Equity markets, both developed and emerging, were lower. Germany remains under pressure given its reliance on Russian natural gas and recent measures such as a shift back to coal-based power plants to address concerns. China was a positive outlier: investors had been concerned about the economic impact of severe COVID restrictions; the lifting of restriction was viewed in positive light.



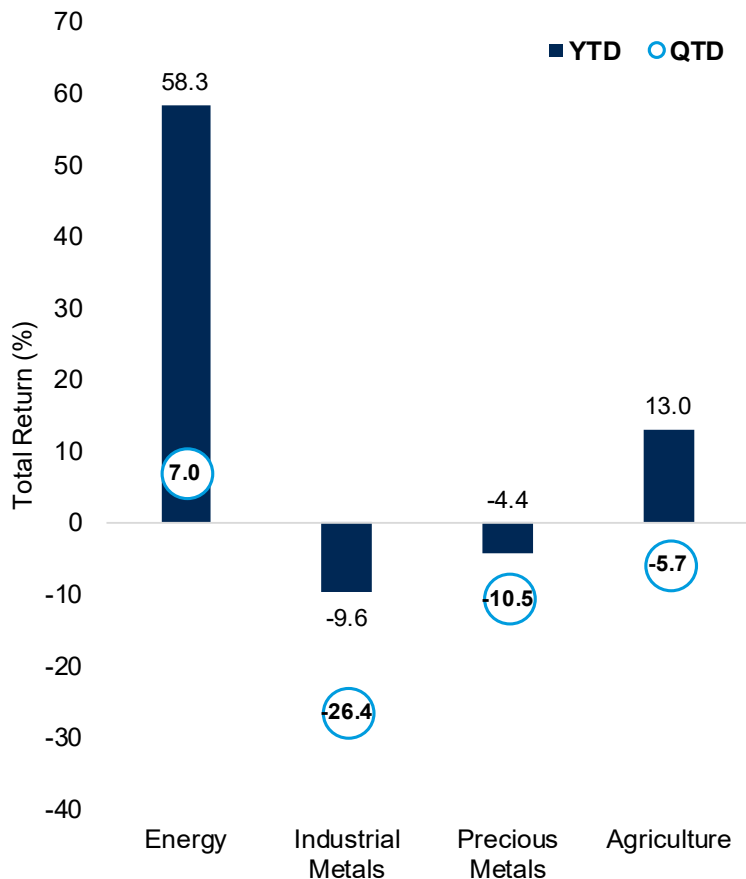
Source: Morningstar Direct. As of June 30, 2022.



# Real Assets Market Update

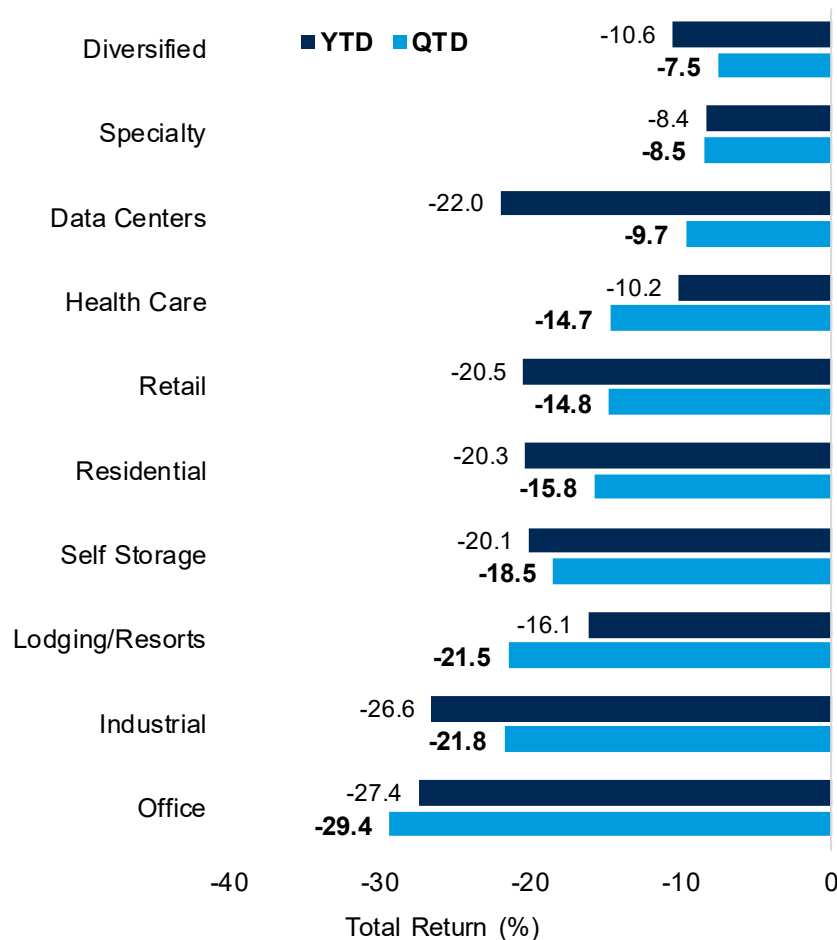
## Commodity Performance

Energy commodities soared early in the quarter with strong demand and further sanctions on Russia; however, prices retreated in the second half of the quarter as recession concerns impacted demand and markets priced in potential export bans and taxes on excess profits. Metals and agricultural commodities similarly saw prices fall as countries sought to find suppliers besides Russia and Ukraine.



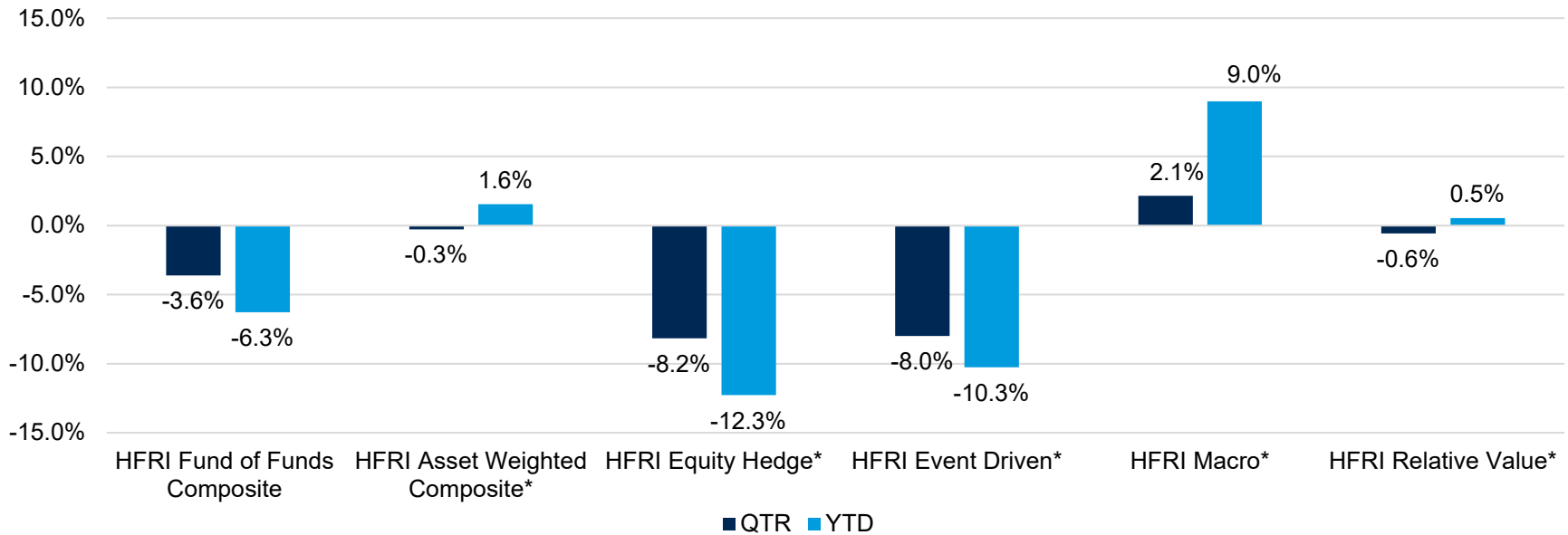
## REIT Sector Performance

Long-duration assets in the industrial and office sectors were hit hard by higher interest rates, while highly-priced sectors such as data centers and specialty segments saw prices come down amid a market-wide repricing.





# Marketable Alternatives



- The HFRI Asset Weighted Composite finished the second quarter slightly negative amidst continued market volatility, rising interest rates and inflation uncertainty.
- Equity hedge strategies detracted on the quarter with market neutral strategies generally outperforming their more directional peers. Healthcare and Biotech strategies lagged before rallying in June.
- Event driven strategies generated negative results over the period, led by activist and special situation strategies.
- Macro strategies were the highest performers during the period, adding to a strong year. Systematic strategies generally outperformed discretionary strategies.
- Relative value strategies detracted slightly during the quarter with volatility relative value strategies generating strong results and convertible arbitrage strategies trailing over the period.





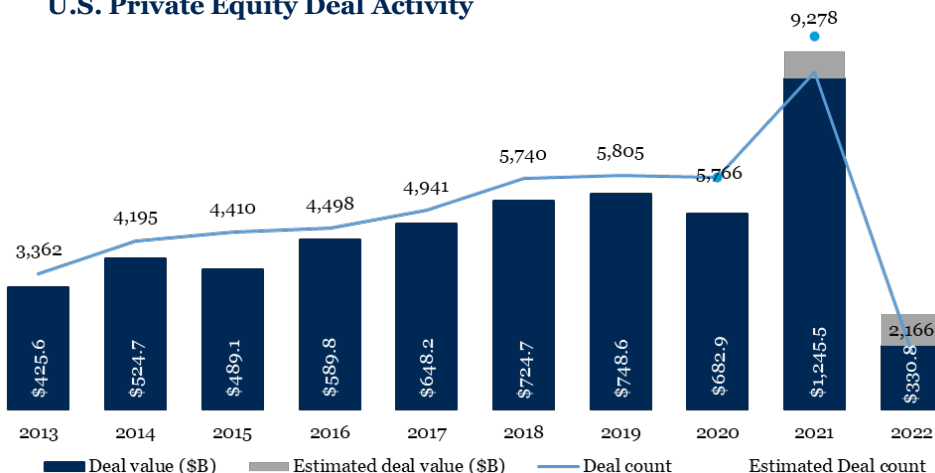
# Private Equity Market Update

U.S. Private Equity deal activity, while still high historically, moderated during the first quarter relative to the frantic environment that consumed investors throughout 2021.

The fundraising market continues to be competitive for both investors and fund managers. With more LPs nearing target allocations due, in part, to the denominator effect, many have had to assess commitment levels.

Private equity performance remained strong through the fourth quarter of 2021. As expected, Venture maintained leadership through year end.

## U.S. Private Equity Deal Activity



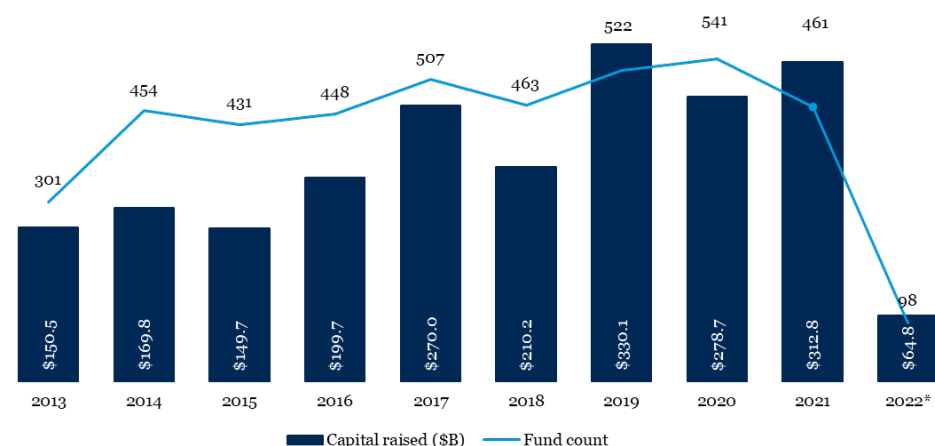
Source: Pitchbook. As of March 31, 2022.

## Private Equity Performance (As of December 31, 2021)

Benchmark	1-YR	3-YR	5-YR	10-Y	15-Y
US Private Equity	34.5%	26.2%	21.9%	16.8%	12.5%
US Buyout Index	34.4%	24.8%	21.1%	16.5%	12.0%
US Growth Equity Index	34.8%	30.5%	24.3%	17.9%	15.1%
US Venture Capital Index	54.6%	41.2%	29.5%	20.8%	15.0%
S&P 500 Index	28.7%	26.1%	18.5%	16.6%	10.7%

Source: Cambridge Associates. As of December 31, 2021. Returns presented as horizon pooled return, net of fees. S&P 500 Index as of December 31, 2022

## U.S. Private Equity Fundraising Activity



Source: Pitchbook. As of March 31, 2022.



# The Case for Diversification

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	10 Years (Ann)
Emerging Markets 18.2	U.S. Small Cap 38.8	U.S. Equity REITs 30.1	U.S. Equity REITs 3.2	U.S. Small Cap 21.3	Emerging Markets 37.3	High Yield Munis 4.8	U.S. Large Cap 31.5	U.S. Small Cap 20.0	U.S. Equity REITs 43.2	Commodities 18.4	U.S. Large Cap 12.8
High Yield Munis 18.1	U.S. Large Cap 32.4	High Yield Munis 13.8	Municipals 5-Year 2.4	High Yield 17.1	International Dev. 25.0	Municipals 5-Year 1.7	U.S. Equity REITs 26.0	U.S. Large Cap 18.4	Commodities 27.1	Hedge Funds -5.5	U.S. Small Cap 9.4
U.S. Equity REITs 18.1	International Dev. 22.8	U.S. Large Cap 13.7	High Yield Munis 1.8	U.S. Large Cap 12.0	U.S. Large Cap 21.8	Foreign Bond 0.5	U.S. Small Cap 25.5	Emerging Markets 18.3	US Large Cap 26.5	Municipals 5-Year -5.5	U.S. Equity REITs 7.4
International Dev. 17.3	Balanced 12.2	Core Bond 6.0	U.S. Large Cap 1.4	Commodities 11.7	EM Debt (unhedged) 15.2	Core Bond 0.0	International Dev. 22.5	TIPS 11.0	US Small Cap 14.8	TIPS -8.9	International Developed 5.4
EM Debt (unhedged) 16.9	Hedge Funds 9.0	Balanced 5.1	Core Bond 0.6	Emerging Markets 11.2	U.S. Small Cap 14.6	TIPS -1.3	Emerging Markets 18.4	Balanced 8.8	International Dev. 11.3	U.S. Core Bond -10.3	Balanced 5.0
U.S. Small Cap 16.3	High Yield 7.4	U.S. Small Cap 4.9	Hedge Funds -0.3	EM Debt (unhedged) 9.9	Balanced 13.6	High Yield -2.1	Balanced 17.5	International Dev. 7.8	Balanced 9.8	High Yield Municipal -11.8	High Yield 4.5
U.S. Large Cap 16.0	U.S. Equity REITs 2.5	TIPS 3.6	International Dev. -0.8	U.S. Equity REITs 8.5	High Yield Munis 9.7	Hedge Funds -4.0	High Yield 14.3	Core Bond 7.5	High Yield Munis 7.8	Foreign Bond -12.2	High Yield Municipal 4.4
High Yield 15.8	Municipals 5-Year 0.8	Hedge Funds 3.4	TIPS -1.4	Balanced 7.6	Hedge Funds 7.8	U.S. Large Cap -4.4	EM Debt (unhedged) 13.5	Hedge Funds 7.1	TIPS 6.0	High Yield -14.2	Hedge Funds 3.8
Balanced 11.5	Foreign Bond -1.0	Municipals 5-Year 3.2	Foreign Bond -2.3	TIPS 4.7	High Yield 7.5	U.S. Equity REITs -4.6	High Yield Munis 10.7	High Yield 7.1	Hedge Funds 5.7	EM Debt (unhedged) -14.5	Emerging Markets 3.1
TIPS 7.0	Core Bond -2.0	Foreign Bond 2.9	Balanced -3.3	Foreign Bond 3.2	Foreign Bond 6.5	Balanced -5.8	Core Bond 8.7	Foreign Bond 7.0	High Yield 5.3	Balanced -14.9	TIPS 1.7
Foreign Bond 5.3	Emerging Markets -2.6	High Yield 2.5	U.S. Small Cap -4.4	High Yield Munis 3.0	U.S. Equity REITs 5.2	EM Debt (unhedged) -6.2	TIPS 8.4	High Yield Munis 4.9	Municipals 5-Year 0.3	Emerging Markets -17.6	Municipals 5-Year 1.6
Hedge Funds 4.8	High Yield Munis -5.5	Emerging Markets -2.2	High Yield -4.5	Core Bond 2.6	Core Bond 3.5	U.S. Small Cap -11.0	Hedge Funds 7.8	Municipals 5-Year 4.3	Core Bond -1.5	International Developed -19.6	U.S. Core Bond 1.5
Core Bond 4.2	TIPS -8.6	International Dev. -4.9	Emerging Markets -14.9	International Dev. 1.0	Municipals 5-Year 3.1	Commodities -11.2	Commodities 7.7	EM Debt (unhedged) 2.7	Emerging Markets -2.5	U.S. Equity REITs -20.2	Foreign Bond 0.8
Municipals 5-Year 3.0	EM Debt (unhedged) -9.0	EM Debt (unhedged) -5.7	EM Debt (unhedged) -14.9	Hedge Funds 0.5	TIPS 3.0	International Dev. -13.8	Foreign Bond 6.3	Commodities -3.1	Foreign Bond -4.2	U.S. Large Cap -20.9	Commodities -0.8
Commodities -1.1	Commodities -9.5	Commodities -17.0	Commodities -24.7	Municipals 5-Year -0.4	Commodities 1.7	Emerging Markets -14.6	Municipals 5-Year 5.4	U.S. Equity REITs -8.0	EM Debt (unhedged) -8.7	U.S. Small Cap -23.4	EM Debt (unhedged) -1.5

Source: FactSet, Morningstar Direct, as of June 30, 2022. Periods greater than one year are annualized. All returns are in U.S. dollar terms. One month lag for Hedge Funds.



# Financial Markets Performance

**Total Return as of June 30, 2022**  
**Periods greater than one year are annualized**  
**All returns are in U.S. dollar terms**

<b>Global Fixed Income Markets</b>	<b>QTD</b>	<b>YTD</b>	<b>1YR</b>	<b>3YR</b>	<b>5YR</b>	<b>7YR</b>	<b>10YR</b>	<b>15YR</b>
Bloomberg 1-3-Month T-Bill	0.1%	0.2%	0.2%	0.6%	1.1%	0.8%	0.6%	0.7%
Bloomberg U.S. TIPS	-6.1%	-8.9%	-5.1%	3.0%	3.2%	2.8%	1.7%	3.9%
Bloomberg Municipal Bond (5 Year)	-0.4%	-5.5%	-5.3%	0.2%	1.2%	1.5%	1.6%	3.0%
Bloomberg High Yield Municipal Bond	-5.6%	-11.8%	-10.4%	1.1%	3.6%	4.4%	4.4%	4.2%
Bloomberg U.S. Aggregate	-4.7%	-10.3%	-10.3%	-0.9%	0.9%	1.4%	1.5%	3.3%
Bloomberg U.S. Corporate High Yield	-9.8%	-14.2%	-12.8%	0.2%	2.1%	3.5%	4.5%	5.8%
Bloomberg Global Aggregate ex-U.S. Hedged	-4.0%	-7.9%	-7.7%	-1.4%	1.3%	2.0%	2.7%	3.4%
Bloomberg Global Aggregate ex-U.S. Unhedged	-11.0%	-16.5%	-18.8%	-5.1%	-1.8%	-0.3%	-1.1%	1.4%
Bloomberg U.S. Long Gov / Credit	-12.3%	-21.9%	-20.1%	-2.3%	1.0%	2.7%	2.6%	5.3%
JPMorgan GBI-EM Global Diversified	-8.6%	-14.5%	-19.3%	-5.8%	-2.3%	-0.5%	-1.5%	1.8%
<b>Global Equity Markets</b>	<b>QTD</b>	<b>YTD</b>	<b>1YR</b>	<b>3YR</b>	<b>5YR</b>	<b>7YR</b>	<b>10YR</b>	<b>15YR</b>
S&P 500	-16.1%	-20.0%	-10.6%	10.6%	11.3%	11.1%	13.0%	8.5%
Dow Jones Industrial Average	-10.8%	-14.4%	-9.1%	7.2%	10.0%	10.8%	11.7%	8.4%
NASDAQ Composite	-22.3%	-29.2%	-23.4%	12.2%	13.5%	13.1%	15.4%	11.2%
Russell 3000	-16.7%	-21.1%	-13.9%	9.8%	10.6%	10.4%	12.6%	8.4%
Russell 1000	-16.7%	-20.9%	-13.0%	10.2%	11.0%	10.8%	12.8%	8.5%
Russell 1000 Growth	-20.9%	-28.1%	-18.8%	12.6%	14.3%	13.5%	14.8%	10.7%
Russell 1000 Value	-12.2%	-12.9%	-6.8%	6.9%	7.2%	7.7%	10.5%	6.1%
Russell Mid Cap	-16.8%	-21.6%	-17.3%	6.6%	8.0%	8.0%	11.3%	7.8%
Russell Mid Cap Growth	-21.1%	-31.0%	-29.6%	4.3%	8.9%	8.3%	11.5%	8.2%
Russell Mid Cap Value	-14.7%	-16.2%	-10.0%	6.7%	6.3%	7.2%	10.6%	6.9%
Russell 2000	-17.2%	-23.4%	-25.2%	4.2%	5.2%	5.9%	9.4%	6.3%
Russell 2000 Growth	-19.3%	-29.5%	-33.4%	1.4%	4.8%	5.0%	9.3%	6.8%
Russell 2000 Value	-15.3%	-17.3%	-16.3%	6.2%	4.9%	6.4%	9.1%	5.6%
MSCI ACWI	-15.7%	-20.2%	-15.8%	6.2%	7.0%	7.0%	8.8%	4.8%
MSCI ACWI ex. U.S.	-13.7%	-18.4%	-19.4%	1.4%	2.5%	2.9%	4.8%	1.6%
MSCI EAFE	-14.5%	-19.6%	-17.8%	1.1%	2.2%	2.7%	5.4%	1.4%
MSCI EAFE Growth	-16.9%	-26.8%	-23.8%	1.3%	3.5%	3.9%	6.3%	2.5%
MSCI EAFE Value	-12.4%	-12.1%	-11.9%	0.2%	0.5%	1.2%	4.2%	0.1%
MSCI EAFE Small Cap	-17.7%	-24.7%	-24.0%	1.1%	1.7%	3.7%	7.2%	2.8%
MSCI Emerging Markets	-11.4%	-17.6%	-25.3%	0.6%	2.2%	2.8%	3.1%	2.0%
<b>Alternatives</b>	<b>QTD</b>	<b>YTD</b>	<b>1YR</b>	<b>3YR</b>	<b>5YR</b>	<b>7YR</b>	<b>10YR</b>	<b>15YR</b>
Consumer Price Index*	1.3%	4.6%	8.5%	4.5%	3.6%	3.0%	2.5%	2.3%
FTSE NAREIT Equity REITs	-17.0%	-20.2%	-6.3%	4.0%	5.3%	6.7%	7.4%	5.8%
S&P Real Assets	-10.5%	-9.1%	-4.9%	3.5%	4.5%	4.2%	4.4%	4.4%
FTSE EPRA NAREIT Developed	-17.2%	-20.4%	-12.7%	-0.2%	2.9%	4.0%	5.6%	2.8%
FTSE EPRA NAREIT Developed ex U.S.	-17.5%	-20.1%	-20.6%	-4.4%	0.4%	1.4%	3.9%	0.6%
Bloomberg Commodity Total Return	-5.7%	18.4%	24.3%	14.3%	8.4%	2.8%	-0.8%	-1.8%
HFRI Fund of Funds Composite*	-2.8%	-5.5%	-3.8%	4.9%	3.9%	2.7%	3.8%	1.9%
HFRI Fund Weighted Composite*	-1.9%	-2.9%	-2.3%	8.0%	5.8%	4.6%	5.3%	3.9%
Alerian MLPs of 194	-7.4%	10.0%	4.3%	0.1%	-0.3%	-2.1%	0.7%	3.7%

Source: Morningstar, FactSet. As of June 30, 2022. \*Consumer Price Index and HFRI indexes as of May 31, 2022.

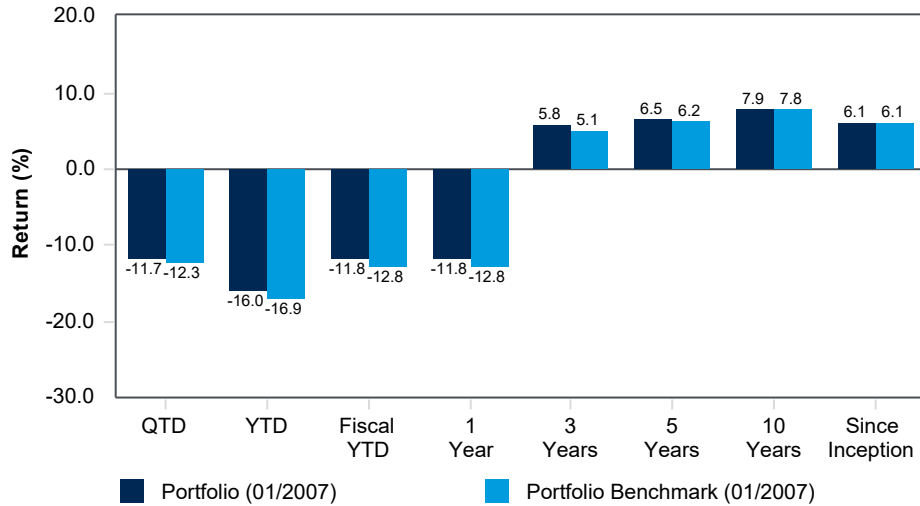


# Portfolio Dashboard

Amity Pension

As of June 30, 2022

## Historical Performance



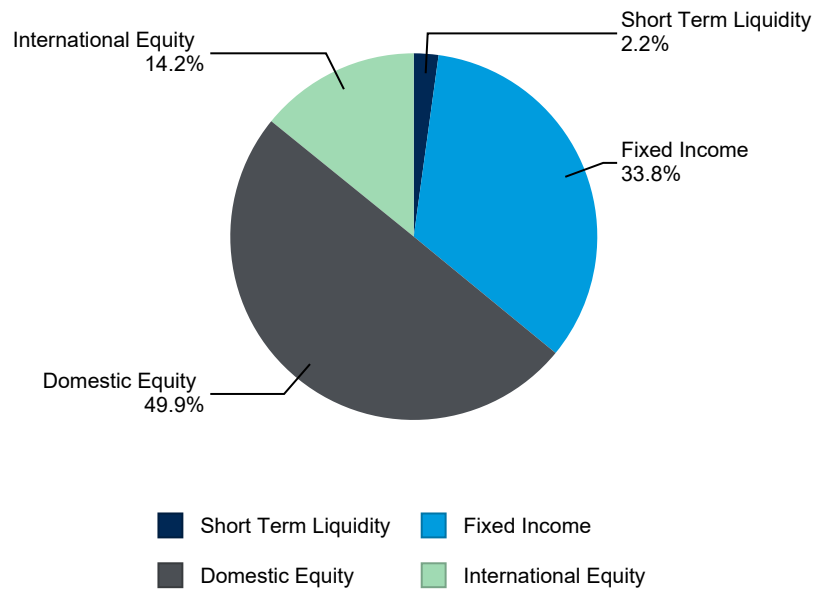
## Summary of Cash Flows

	QTD	YTD	Fiscal YTD	1 Year	Since Inception
Beginning Market Value	17,403,836	18,203,247	17,456,831	17,456,831	5,911,809
Net Contributions	-296,845	-203,988	-329,228	-329,228	460,510
Gain/Loss	-2,012,428	-2,904,696	-2,033,041	-2,033,041	8,722,245
Ending Market Value	15,094,563	15,094,563	15,094,563	15,094,563	15,094,563

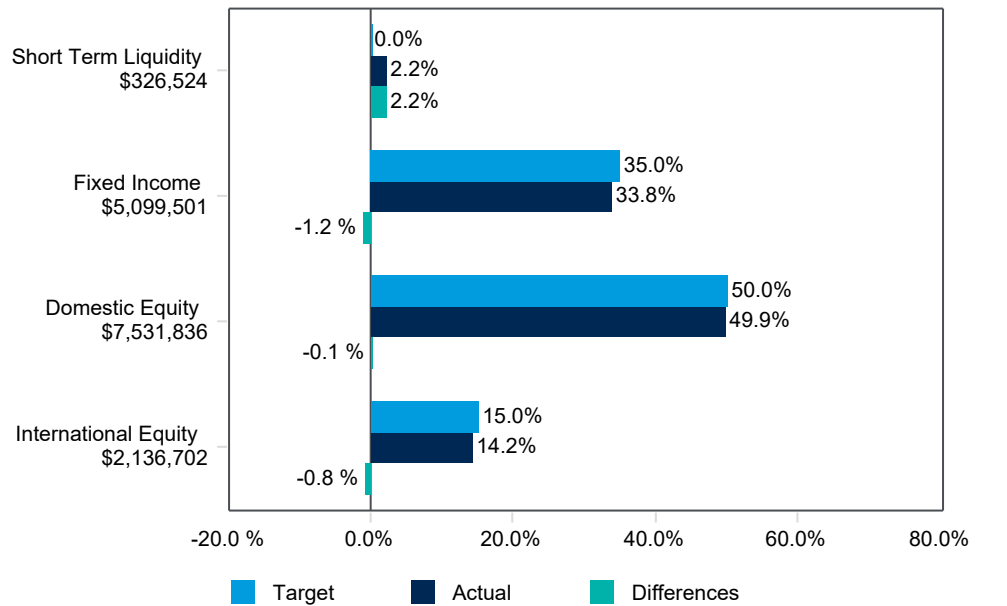
## Current Benchmark Composition

From Date	To Date	Composition
03/2014	Present	35.00% Blmbg. U.S. Aggregate, 10.00% S&P 500, 15.00% CRSP U.S. Large Cap Value TR Index, 15.00% CRSP U.S. Large Cap Growth TR Index, 5.00% CRSP U.S. Mid Cap TR Index, 5.00% CRSP U.S. Small Cap TR Index, 15.00% FTSE Developed ex US Spliced Index

## Portfolio Allocation



## Actual vs. Target Allocations



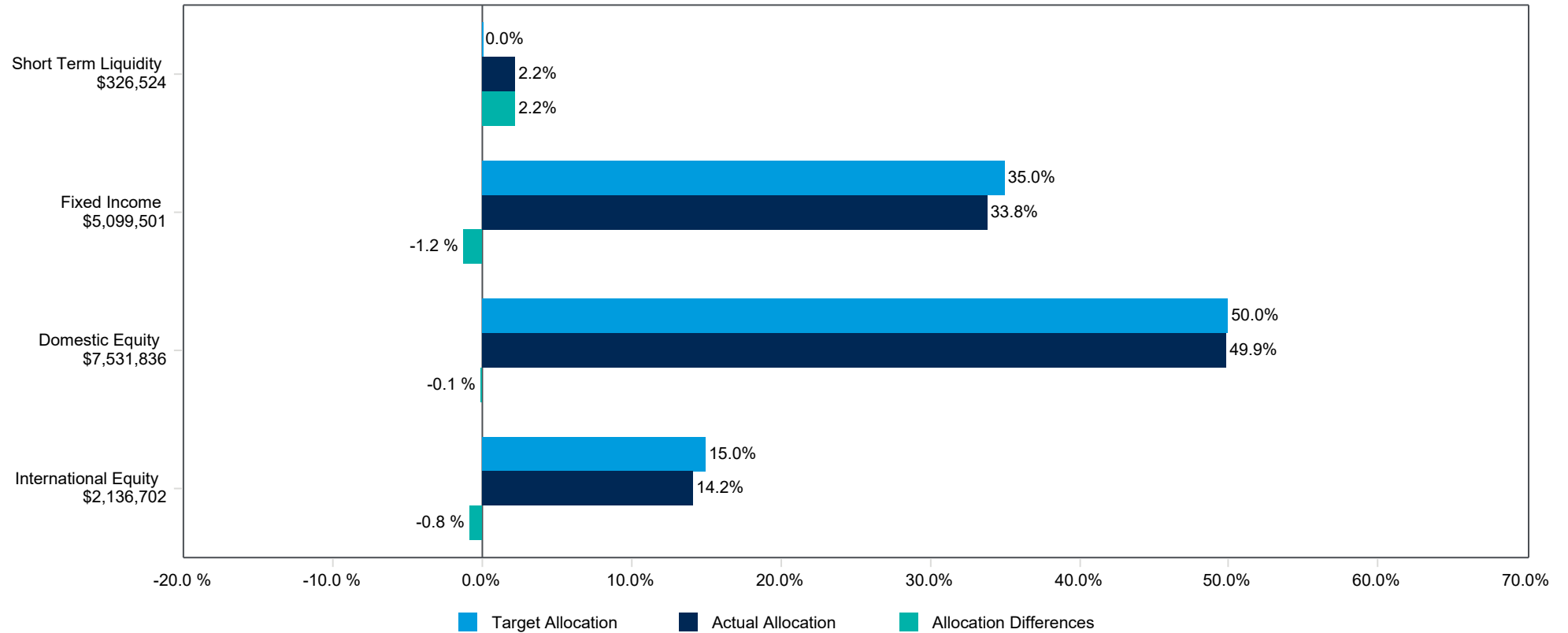


# Asset Allocation

Amity Pension

As of June 30, 2022

Actual vs. Target



	Asset Allocation (\$)	Asset Allocation (%)	Target Allocation (%)	Differences (%)
Short Term Liquidity	326,524	2.2	0.0	2.2
Fixed Income	5,099,501	33.8	35.0	-1.2
Domestic Equity	7,531,836	49.9	50.0	-0.1
International Equity	2,136,702	14.2	15.0	-0.8
<b>Amity Pension</b>	<b>15,094,563</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>



# Asset Allocation

Amity Pension

As of June 30, 2022

	Asset Allocation (\$)	Asset Allocation (%)	Target Allocation (%)	Differences (%)
<b>Amity Pension</b>	<b>15,094,563</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>
<b>Short Term Liquidity</b>	<b>326,524</b>	<b>2.2</b>	<b>0.0</b>	<b>2.2</b>
All Spring Govt Money Market Fund I	326,524	2.2	0.0	2.2
<b>Fixed Income</b>	<b>5,099,501</b>	<b>33.8</b>	<b>35.0</b>	<b>-1.2</b>
Vanguard Total Bond Market Index Adm	2,468,087	16.4	17.5	-1.1
BlackRock Strategic Income Opportunities K	2,631,414	17.4	17.5	-0.1
<b>Domestic Equity</b>	<b>7,531,836</b>	<b>49.9</b>	<b>50.0</b>	<b>-0.1</b>
Vanguard 500 Index Adm	1,526,989	10.1	10.0	0.1
Vanguard Value Index Adm	2,507,726	16.6	15.0	1.6
Vanguard Growth Index Adm	2,066,012	13.7	15.0	-1.3
Vanguard Mid-Cap Index Adm	741,292	4.9	5.0	-0.1
Vanguard Small-Cap Index Adm	689,817	4.6	5.0	-0.4
<b>International Equity</b>	<b>2,136,702</b>	<b>14.2</b>	<b>15.0</b>	<b>-0.8</b>
Vanguard Developed Markets Adm	2,136,702	14.2	15.0	-0.8



## Performance Overview

### Amity Pension

As of June 30, 2022

#### Trailing Performance Summary

	QTD	YTD	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
<b>Amity Pension</b>	<b>-11.7</b>	<b>-16.0</b>	<b>-11.8</b>	<b>-11.8</b>	<b>5.8</b>	<b>6.5</b>	<b>6.5</b>	<b>7.9</b>	<b>6.1</b>	<b>01/2007</b>
<i>Amity Pension Benchmark</i>	<i>-12.3</i>	<i>-16.9</i>	<i>-12.8</i>	<i>-12.8</i>	<i>5.1</i>	<i>6.2</i>	<i>6.4</i>	<i>7.8</i>	<i>6.1</i>	<i>01/2007</i>

#### Calendar Year Performance Summary

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Amity Pension</b>	<b>14.5</b>	<b>15.1</b>	<b>21.1</b>	<b>-4.8</b>	<b>15.6</b>	<b>7.2</b>	<b>0.3</b>	<b>7.2</b>	<b>18.8</b>	<b>13.0</b>
<i>Amity Pension Benchmark</i>	<i>13.8</i>	<i>14.6</i>	<i>21.8</i>	<i>-4.7</i>	<i>15.5</i>	<i>7.5</i>	<i>0.6</i>	<i>7.7</i>	<i>18.6</i>	<i>12.3</i>

#### Plan Reconciliation

	QTD	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Amity Pension</b>									<b>01/2007</b>
Beginning Market Value	17,403,836	18,203,247	17,456,831	17,456,831	12,897,271	10,587,366	6,153,105	5,911,809	
Net Contributions	-296,845	-203,988	-329,228	-329,228	-241,721	326,793	1,067,261	460,510	
Gain/Loss	-2,012,428	-2,904,696	-2,033,041	-2,033,041	2,439,013	4,180,404	7,874,198	8,722,245	
Ending Market Value	15,094,563	15,094,563	15,094,563	15,094,563	15,094,563	15,094,563	15,094,563	15,094,563	

#### Benchmark Composition

	Weight (%)
<b>Mar-2014</b>	
Blmbg. U.S. Aggregate	35.0
S&P 500	10.0
CRSP U.S. Large Cap Value TR Index	15.0
CRSP U.S. Large Cap Growth TR Index	15.0
CRSP U.S. Mid Cap TR Index	5.0
CRSP U.S. Small Cap TR Index	5.0
FTSE Developed ex US Spliced Index	15.0



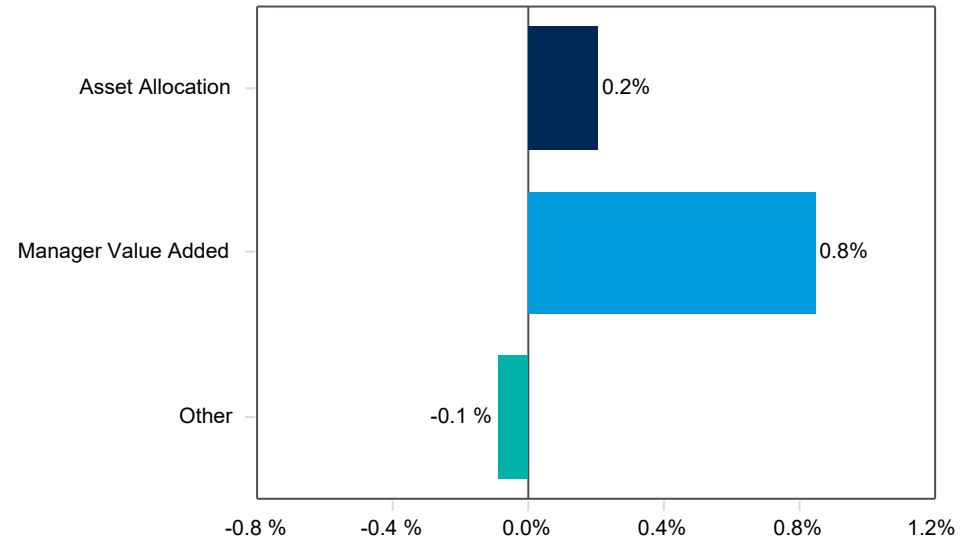
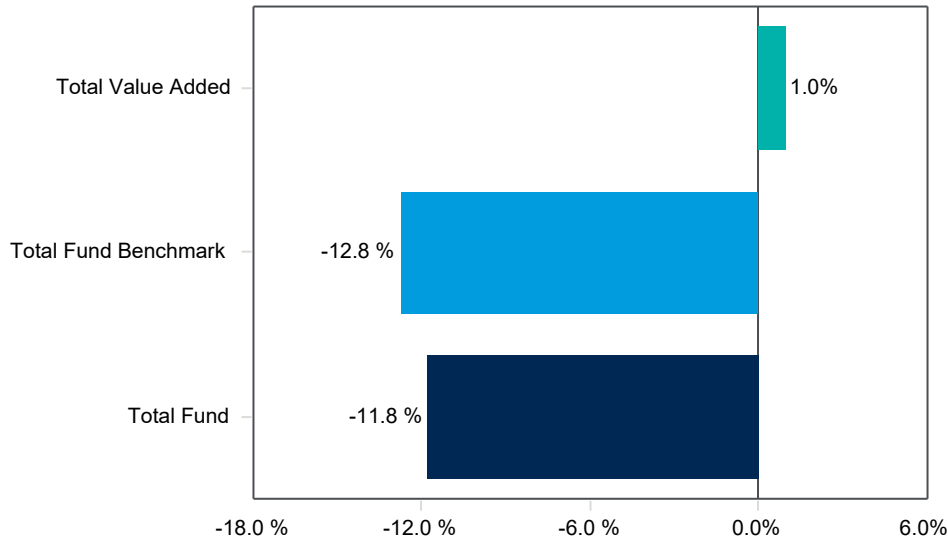
# Performance Attribution

Amity Pension vs. Pension Attribution

1 Year Ending June 30, 2022

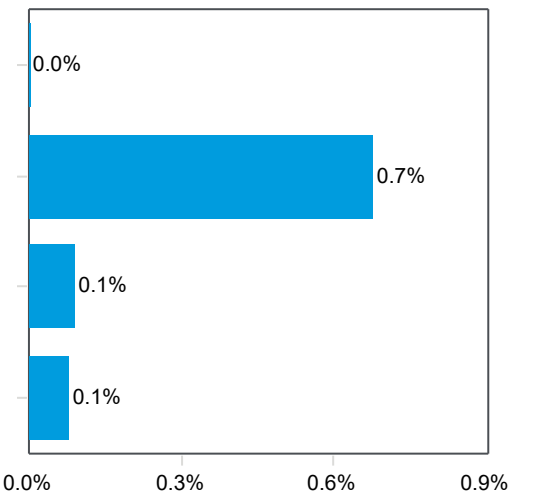
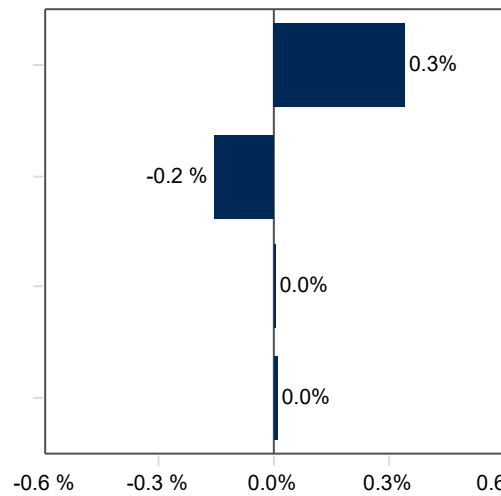
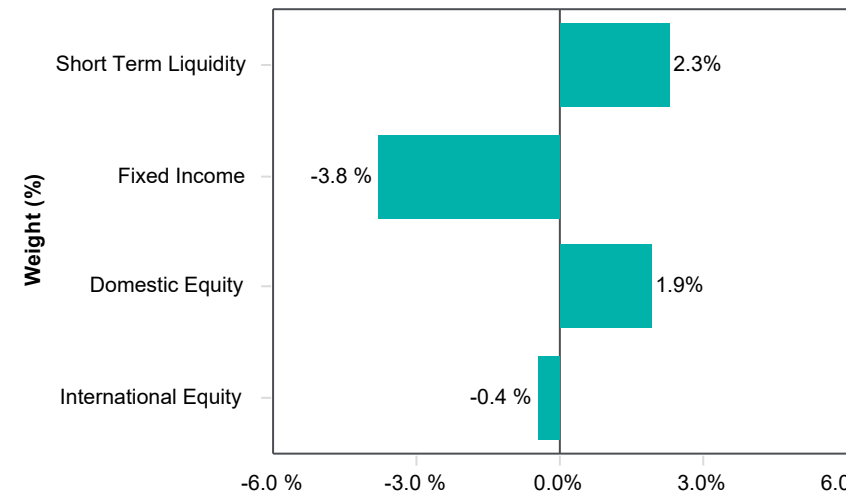
Total Fund Performance

Total Value Added:1.0%



Total Asset Allocation:0.2%

Total Manager Value Added:0.8%



Average Active Weight

Asset Allocation Value Added

Manager Value Added





# Manager Status Commentary

As of June 30, 2022

Manager	Recommendation	Comments
Vanguard Total Bond Market Index Adm	Maintain	
BlackRock Strategic Income Opportunities K	Maintain	
Vanguard 500 Index Adm	Maintain	
Vanguard Value Index Adm	Maintain	
Vanguard Growth Index Adm	Maintain	
Vanguard Mid-Cap Index Adm	Maintain	
Vanguard Small-Cap Index Adm	Maintain	
Vanguard Developed Markets Adm	Maintain	

Commentary produced upon change of status.



# Manager Performance

Amity Pension

As of June 30, 2022

	Allocation		Performance(%)									Manager Status
	Market Value (\$)	%	QTD	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
<b>Amity Pension</b>	<b>15,094,563</b>	<b>100.0</b>	<b>-11.7</b>	<b>-16.0</b>	<b>-11.8</b>	<b>-11.8</b>	<b>5.8</b>	<b>6.5</b>	<b>7.9</b>	<b>6.1</b>	<b>01/2007</b>	
<i>Amity Pension Benchmark</i>			-12.3	-16.9	-12.8	-12.8	5.1	6.2	7.8	6.1		
<b>Short Term Liquidity</b>	<b>326,524</b>	<b>2.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.5</b>	<b>0.9</b>	<b>0.5</b>	<b>0.8</b>	<b>01/2007</b>	
<i>90 Day U.S. Treasury Bill</i>			0.1	0.1	0.2	0.2	0.6	1.1	0.6	0.9		
<b>All Spring Govt Money Market Fund I</b>	<b>326,524</b>	<b>2.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.5</b>	<b>0.9</b>	<b>0.5</b>	<b>0.8</b>	<b>01/2007</b>	
<i>90 Day U.S. Treasury Bill</i>			0.1	0.1	0.2	0.2	0.6	1.1	0.6	0.9		
<b>Fixed Income</b>	<b>5,099,501</b>	<b>33.8</b>	<b>-3.7</b>	<b>-7.9</b>	<b>-8.0</b>	<b>-8.0</b>	<b>0.5</b>	<b>1.6</b>	<b>2.0</b>	<b>3.1</b>	<b>04/2009</b>	
<i>Blmbg. U.S. Aggregate</i>			-4.7	-10.3	-10.3	-10.3	-0.9	0.9	1.5	2.8		
<b>Vanguard Total Bond Market Index Adm</b>	<b>2,468,087</b>	<b>16.4</b>	<b>-4.7</b>	<b>-10.4</b>	<b>-10.4</b>	<b>-10.4</b>	<b>-0.9</b>	<b>0.8</b>	<b>1.5</b>	<b>1.4</b>	<b>09/2012</b>	<b>Maintain</b>
<i>Blmbg. U.S. Aggregate</i>			-4.7	-10.3	-10.3	-10.3	-0.9	0.9	1.5	1.4		
IM U.S. Broad Market Core Fixed Income (MF) Median			-5.4	-11.0	-11.2	-11.2	-0.9	0.8	1.6	1.4		
Vanguard Total Bond Market Index Adm Rank			18	28	24	24	51	45	59	56		
<b>BlackRock Strategic Income Opportunities K</b>	<b>2,631,414</b>	<b>17.4</b>	<b>-2.6</b>	<b>-5.4</b>	<b>-5.6</b>	<b>-5.6</b>	<b>1.7</b>	<b>2.4</b>	<b>2.9</b>	<b>2.2</b>	<b>10/2017</b>	<b>Maintain</b>
<i>Blmbg. U.S. Aggregate</i>			-4.7	-10.3	-10.3	-10.3	-0.9	0.9	1.5	0.7		
IM Alternative Credit Focus (MF) Median			-4.4	-7.2	-7.8	-7.8	0.4	0.8	1.7	0.7		
BlackRock Strategic Income Opportunities K Rank			19	31	25	25	21	21	12	24		
<b>Domestic Equity</b>	<b>7,531,836</b>	<b>49.9</b>	<b>-16.3</b>	<b>-20.4</b>	<b>-12.9</b>	<b>-12.9</b>	<b>10.0</b>	<b>10.7</b>	<b>12.6</b>	<b>14.7</b>	<b>04/2009</b>	
<i>Amity Pen Domestic Equity Hybrid Composite</i>			-16.5	-20.6	-13.1	-13.1	9.7	10.6	12.6	14.7		
<b>Vanguard 500 Index Adm</b>	<b>1,526,989</b>	<b>10.1</b>	<b>-16.1</b>	<b>-20.0</b>	<b>-10.7</b>	<b>-10.7</b>	<b>10.6</b>	<b>11.3</b>	<b>12.9</b>	<b>12.7</b>	<b>09/2012</b>	<b>Maintain</b>
<i>S&amp;P 500</i>			-16.1	-20.0	-10.6	-10.6	10.6	11.3	13.0	12.8		
IM U.S. Large Cap Core Equity (MF) Median			-15.8	-20.4	-12.5	-12.5	9.6	10.5	12.1	11.9		
Vanguard 500 Index Adm Rank			58	43	34	34	27	26	18	16		
<b>Vanguard Value Index Adm</b>	<b>2,507,726</b>	<b>16.6</b>	<b>-10.3</b>	<b>-9.4</b>	<b>-1.9</b>	<b>-1.9</b>	<b>8.7</b>	<b>9.2</b>	<b>11.8</b>	<b>11.7</b>	<b>09/2012</b>	<b>Maintain</b>
<i>CRSP US Large Cap Value Spliced Index</i>			-10.3	-9.4	-1.9	-1.9	8.7	9.2	11.8	11.7		
IM U.S. Large Cap Value Equity (MF) Median			-11.3	-12.4	-5.2	-5.2	8.1	8.1	10.5	10.3		
Vanguard Value Index Adm Rank			26	18	20	20	41	29	17	16		

Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Returns are net of fees unless otherwise stated. The fund's inception date represents the first month the client made the investment. Composite performance includes all funds held in the composite since inception. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies.



# Manager Performance

Amity Pension

As of June 30, 2022

	Allocation		Performance(%)									Manager Status
	Market Value (\$)	%	QTD	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
<b>Vanguard Growth Index Adm</b>	<b>2,066,012</b>	<b>13.7</b>	<b>-22.4</b>	<b>-30.4</b>	<b>-21.9</b>	<b>-21.9</b>	<b>11.6</b>	<b>12.9</b>	<b>13.9</b>	<b>13.6</b>	<b>09/2012</b>	<b>Maintain</b>
<i>CRSP US Large Cap Growth Spliced Index</i>			-22.4	-30.4	-21.9	-21.9	11.7	12.9	13.9	13.6		
IM U.S. Large Cap Growth Equity (MF) Median			-21.9	-29.9	-24.2	-24.2	8.6	11.5	12.9	12.7		
Vanguard Growth Index Adm Rank			63	57	36	36	14	20	21	21		
<b>Vanguard Mid-Cap Index Adm</b>	<b>741,292</b>	<b>4.9</b>	<b>-17.0</b>	<b>-22.2</b>	<b>-16.0</b>	<b>-16.0</b>	<b>7.2</b>	<b>8.3</b>	<b>11.5</b>	<b>11.3</b>	<b>09/2012</b>	<b>Maintain</b>
<i>CRSP US Mid Cap Spliced Index</i>			-17.0	-22.2	-16.0	-16.0	7.2	8.3	11.5	11.4		
IM U.S. Mid Cap Core Equity (MF) Median			-13.6	-17.3	-10.8	-10.8	6.6	6.7	9.9	9.7		
Vanguard Mid-Cap Index Adm Rank			93	94	87	87	35	17	12	12		
<b>Vanguard Small-Cap Index Adm</b>	<b>689,817</b>	<b>4.6</b>	<b>-16.9</b>	<b>-21.7</b>	<b>-20.8</b>	<b>-20.8</b>	<b>5.4</b>	<b>6.9</b>	<b>10.4</b>	<b>10.3</b>	<b>09/2012</b>	<b>Maintain</b>
<i>CRSP US Small Cap Spliced Index</i>			-16.9	-21.6	-20.7	-20.7	5.4	6.9	10.4	10.3		
IM U.S. Small Cap Core Equity (MF) Median			-14.6	-19.2	-15.8	-15.8	5.8	5.5	9.3	9.2		
Vanguard Small-Cap Index Adm Rank			79	76	80	80	56	21	21	21		
<b>International Equity</b>	<b>2,136,702</b>	<b>14.2</b>	<b>-14.1</b>	<b>-19.3</b>	<b>-18.2</b>	<b>-18.2</b>	<b>2.1</b>	<b>2.7</b>	<b>5.9</b>	<b>7.6</b>	<b>04/2009</b>	
<i>Amity Pen International Equity Hybrid Composite</i>			-15.3	-19.8	-18.7	-18.7	1.7	2.4	5.7	7.4		
<b>Vanguard Developed Markets Adm</b>	<b>2,136,702</b>	<b>14.2</b>	<b>-14.1</b>	<b>-19.3</b>	<b>-18.2</b>	<b>-18.2</b>	<b>2.1</b>	<b>2.7</b>	<b>5.8</b>	<b>5.6</b>	<b>09/2012</b>	<b>Maintain</b>
<i>FTSE Developed ex US Spliced Index</i>			-15.3	-19.8	-18.7	-18.7	1.7	2.4	5.7	5.3		
IM International Multi-Cap Core Equity (MF) Median			-13.3	-19.1	-18.5	-18.5	1.2	1.9	5.1	4.8		
Vanguard Developed Markets Adm Rank			71	58	46	46	23	22	17	15		

Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Returns are net of fees unless otherwise stated. The fund's inception date represents the first month the client made the investment. Composite performance includes all funds held in the composite since inception. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies.



# Calendar Year Performance

Amity Pension

As of June 30, 2022

	Performance(%)									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Amity Pension</b>	<b>14.5</b>	<b>15.1</b>	<b>21.1</b>	<b>-4.8</b>	<b>15.6</b>	<b>7.2</b>	<b>0.3</b>	<b>7.2</b>	<b>18.8</b>	<b>13.0</b>
<i>Amity Pension Benchmark</i>	13.8	14.6	21.8	-4.7	15.5	7.5	0.6	7.7	18.6	12.3
<b>Short Term Liquidity</b>	<b>0.0</b>	<b>0.5</b>	<b>2.1</b>	<b>1.6</b>	<b>0.7</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>
<i>90 Day U.S. Treasury Bill</i>	0.0	0.7	2.3	1.9	0.9	0.3	0.0	0.0	0.0	0.1
<b>All Spring Govt Money Market Fund I</b>	<b>0.0</b>	<b>0.5</b>	<b>2.1</b>	<b>1.6</b>	<b>0.7</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>
<i>90 Day U.S. Treasury Bill</i>	0.0	0.7	2.3	1.9	0.9	0.3	0.0	0.0	0.0	0.1
<b>Fixed Income</b>	<b>-0.3</b>	<b>7.7</b>	<b>8.3</b>	<b>-0.3</b>	<b>3.9</b>	<b>2.4</b>	<b>0.4</b>	<b>5.4</b>	<b>-2.0</b>	<b>7.1</b>
<i>Blmbg. U.S. Aggregate</i>	-1.5	7.5	8.7	0.0	3.5	2.6	0.5	6.0	-2.0	4.2
<b>Vanguard Total Bond Market Index Adm</b>	<b>-1.7</b>	<b>7.7</b>	<b>8.7</b>	<b>0.0</b>	<b>3.6</b>	<b>2.6</b>	<b>0.4</b>	<b>5.9</b>	<b>-2.1</b>	<b>4.2</b>
<i>Blmbg. U.S. Aggregate</i>	-1.5	7.5	8.7	0.0	3.5	2.6	0.5	6.0	-2.0	4.2
IM U.S. Broad Market Core Fixed Income (MF) Median	-1.3	8.2	8.8	-0.6	3.6	2.9	0.0	5.5	-2.0	6.0
Vanguard Total Bond Market Index Adm Rank	66	65	53	20	54	64	30	32	59	82
<b>BlackRock Strategic Income Opportunities K</b>	<b>1.0</b>	<b>7.3</b>	<b>7.8</b>	<b>-0.5</b>	<b>5.0</b>	<b>3.6</b>	<b>-0.6</b>	<b>3.6</b>	<b>3.0</b>	<b>9.6</b>
<i>Blmbg. U.S. Aggregate</i>	-1.5	7.5	8.7	0.0	3.5	2.6	0.5	6.0	-2.0	4.2
IM Alternative Credit Focus (MF) Median	1.9	3.9	7.3	-1.9	4.5	4.9	-1.6	1.0	-0.1	9.2
BlackRock Strategic Income Opportunities K Rank	58	17	43	29	43	64	25	21	31	44
<b>Domestic Equity</b>	<b>26.4</b>	<b>20.2</b>	<b>31.1</b>	<b>-5.4</b>	<b>21.3</b>	<b>12.2</b>	<b>0.5</b>	<b>12.9</b>	<b>33.4</b>	<b>16.3</b>
<i>Amity Pen Domestic Equity Hybrid Composite</i>	26.3	19.6	31.1	-5.3	21.4	12.2	0.5	13.0	33.7	16.3
<b>Vanguard 500 Index Adm</b>	<b>28.7</b>	<b>18.4</b>	<b>31.5</b>	<b>-4.4</b>	<b>21.8</b>	<b>11.9</b>	<b>1.4</b>	<b>13.6</b>	<b>32.3</b>	<b>16.0</b>
<i>S&amp;P 500</i>	28.7	18.4	31.5	-4.4	21.8	12.0	1.4	13.7	32.4	16.0
IM U.S. Large Cap Core Equity (MF) Median	26.9	18.4	30.6	-5.4	21.4	9.7	0.5	11.5	31.8	15.4
Vanguard 500 Index Adm Rank	26	51	37	32	45	20	35	18	39	42
<b>Vanguard Value Index Adm</b>	<b>26.5</b>	<b>2.3</b>	<b>25.8</b>	<b>-5.4</b>	<b>17.1</b>	<b>16.9</b>	<b>-0.9</b>	<b>13.2</b>	<b>33.0</b>	<b>15.2</b>
<i>CRSP US Large Cap Value Spliced Index</i>	26.5	2.3	25.9	-5.4	17.2	16.9	-0.9	13.3	33.4	15.2
IM U.S. Large Cap Value Equity (MF) Median	26.0	3.8	26.5	-8.6	17.0	13.8	-3.0	10.8	32.1	15.8
Vanguard Value Index Adm Rank	43	70	60	23	47	21	19	10	38	59

Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Returns are net of fees unless otherwise stated. The fund's inception date represents the first month the client made the investment. Composite performance includes all funds held in the composite since inception. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies.



# Calendar Year Performance

Amity Pension

As of June 30, 2022

	Performance(%)									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Vanguard Growth Index Adm</b>	<b>27.3</b>	<b>40.2</b>	<b>37.2</b>	<b>-3.3</b>	<b>27.8</b>	<b>6.1</b>	<b>3.3</b>	<b>13.6</b>	<b>32.4</b>	<b>17.0</b>
<i>CRSP US Large Cap Growth Spliced Index</i>	27.3	40.3	37.3	-3.3	27.9	6.2	3.4	13.7	32.3	17.1
IM U.S. Large Cap Growth Equity (MF) Median	22.4	35.6	33.3	-1.2	29.3	2.2	5.6	10.5	34.1	14.8
Vanguard Growth Index Adm Rank	20	28	12	73	64	19	73	19	69	29
<b>Vanguard Mid-Cap Index Adm</b>	<b>24.5</b>	<b>18.2</b>	<b>31.0</b>	<b>-9.2</b>	<b>19.3</b>	<b>11.2</b>	<b>-1.3</b>	<b>13.8</b>	<b>35.2</b>	<b>16.0</b>
<i>CRSP US Small Cap Spliced Index</i>	17.7	19.1	27.3	-9.3	16.2	18.3	-3.7	7.5	37.8	18.2
IM U.S. Mid Cap Core Equity (MF) Median	25.7	8.4	28.6	-11.6	14.9	14.5	-3.7	8.9	34.5	15.9
Vanguard Mid-Cap Index Adm Rank	60	15	27	22	19	76	23	6	47	50
<b>Vanguard Small-Cap Index Adm</b>	<b>17.7</b>	<b>19.1</b>	<b>27.4</b>	<b>-9.3</b>	<b>16.2</b>	<b>18.3</b>	<b>-3.6</b>	<b>7.5</b>	<b>37.8</b>	<b>18.2</b>
<i>CRSP US Small Cap Spliced Index</i>	17.7	19.1	27.3	-9.3	16.2	18.3	-3.7	7.5	37.8	18.2
IM U.S. Small Cap Core Equity (MF) Median	25.1	9.9	23.9	-12.7	12.1	21.7	-4.3	4.7	36.9	14.8
Vanguard Small-Cap Index Adm Rank	84	17	16	18	14	79	39	13	43	19
<b>International Equity</b>	<b>11.4</b>	<b>10.2</b>	<b>22.1</b>	<b>-14.5</b>	<b>26.4</b>	<b>2.5</b>	<b>-0.2</b>	<b>-5.7</b>	<b>22.0</b>	<b>18.8</b>
<i>Amity Pen International Equity Hybrid Composite</i>	11.4	9.8	22.1	-15.0	26.1	2.2	-0.5	-5.0	22.7	17.3
<b>Vanguard Developed Markets Adm</b>	<b>11.4</b>	<b>10.3</b>	<b>22.0</b>	<b>-14.5</b>	<b>26.4</b>	<b>2.5</b>	<b>-0.2</b>	<b>-5.7</b>	<b>22.1</b>	<b>18.6</b>
<i>FTSE Developed ex US Spliced Index</i>	11.4	9.8	22.1	-15.0	26.1	2.2	-0.5	-5.0	22.7	17.3
IM International Multi-Cap Core Equity (MF) Median	10.5	8.0	21.2	-15.1	25.2	1.3	-0.9	-5.0	20.1	17.7
Vanguard Developed Markets Adm Rank	34	24	32	44	34	39	35	60	29	32

Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Returns are net of fees unless otherwise stated. The fund's inception date represents the first month the client made the investment. Composite performance includes all funds held in the composite since inception. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies.



## Investment Gain/Loss Summary

Amity Pension

1 Quarter Ending June 30, 2022

	Market Value as of 04/01/2022	Net Contributions	Gain/Loss	Market Value As of 06/30/2022
<b>Amity Pension</b>	<b>17,403,836</b>	<b>-296,845</b>	<b>-2,012,428</b>	<b>15,094,563</b>
<b>Short Term Liquidity</b>	<b>622,862</b>	<b>-296,845</b>	<b>507</b>	<b>326,524</b>
All Spring Govt Money Market Fund I	622,862	-296,845	507	326,524
<b>Fixed Income</b>	<b>5,293,225</b>	<b>-</b>	<b>-193,725</b>	<b>5,099,501</b>
Vanguard Total Bond Market Index Adm	2,590,194	-	-122,107	2,468,087
BlackRock Strategic Income Opportunities K	2,703,031	-	-71,618	2,631,414
<b>Domestic Equity</b>	<b>9,001,356</b>	<b>-</b>	<b>-1,469,520</b>	<b>7,531,836</b>
Vanguard 500 Index Adm	1,820,252	-	-293,263	1,526,989
Vanguard Value Index Adm	2,795,377	-	-287,650	2,507,726
Vanguard Growth Index Adm	2,663,178	-	-597,166	2,066,012
Vanguard Mid-Cap Index Adm	892,674	-	-151,382	741,292
Vanguard Small-Cap Index Adm	829,876	-	-140,059	689,817
<b>International Equity</b>	<b>2,486,393</b>	<b>-</b>	<b>-349,691</b>	<b>2,136,702</b>
Vanguard Developed Markets Adm	2,486,393	-	-349,691	2,136,702



## Portfolio Statistics

Amity Pension

As of June 30, 2022

	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Return	-11.7	-16.0	-11.8	5.8	6.5	7.9	6.1	01/2007
Standard Deviation	3.0	2.9	11.2	13.0	11.6	9.3	10.6	
Upside Risk	0.2	0.5	1.6	9.6	8.6	7.4	7.9	
Downside Risk	5.0	4.0	10.4	9.0	8.0	6.1	7.3	
<b>vs. Amity Pension Benchmark</b>								
Alpha	0.0	0.1	0.8	0.6	0.2	0.0	0.1	
Beta	1.0	1.0	1.0	1.0	1.0	1.0	1.0	
Information Ratio	0.8	0.7	1.4	0.8	0.4	0.1	0.0	
Tracking Error	0.3	0.3	0.7	0.9	0.8	0.6	0.9	
<b>vs. 90 Day U.S. Treasury Bill</b>								
Sharpe Ratio	-1.3	-1.0	-1.1	0.4	0.5	0.8	0.5	

Calculation based on monthly periodicity.



## Estimated Fee Analysis

Amity Pension

As of June 30, 2022

	Market Value (\$)	Estimated Annual Fee (\$)	Estimated Annual Fee (%)
<b>Amity Pension</b>	<b>15,094,563</b>	<b>21,868</b>	<b>0.14</b>
<b>Short Term Liquidity</b>	<b>326,524</b>	-	-
All Spring Govt Money Market Fund I	326,524	-	-
<b>Fixed Income</b>	<b>5,099,501</b>	<b>16,759</b>	<b>0.33</b>
Vanguard Total Bond Market Index Adm	2,468,087	1,234	0.05
BlackRock Strategic Income Opportunities K	2,631,414	15,525	0.59
<b>Domestic Equity</b>	<b>7,531,836</b>	<b>3,613</b>	<b>0.05</b>
Vanguard 500 Index Adm	1,526,989	611	0.04
Vanguard Value Index Adm	2,507,726	1,254	0.05
Vanguard Growth Index Adm	2,066,012	1,033	0.05
Vanguard Mid-Cap Index Adm	741,292	371	0.05
Vanguard Small-Cap Index Adm	689,817	345	0.05
<b>International Equity</b>	<b>2,136,702</b>	<b>1,496</b>	<b>0.07</b>
Vanguard Developed Markets Adm	2,136,702	1,496	0.07

The figures on this page have been obtained from sources we deem to be reliable. Fiducient Advisors has not independently verified this information.

Fee calculations for mutual funds represent fees at the net expense level. Fee calculations for commingled funds and/or alternative investments reflect base management fees and exclude underlying fund expenses captured at the NAV level, any applicable performance-based fees, or incentive fees. Fees for fund of funds are shown at the fund of fund level and do not include fees charged by underlying investment managers/funds.



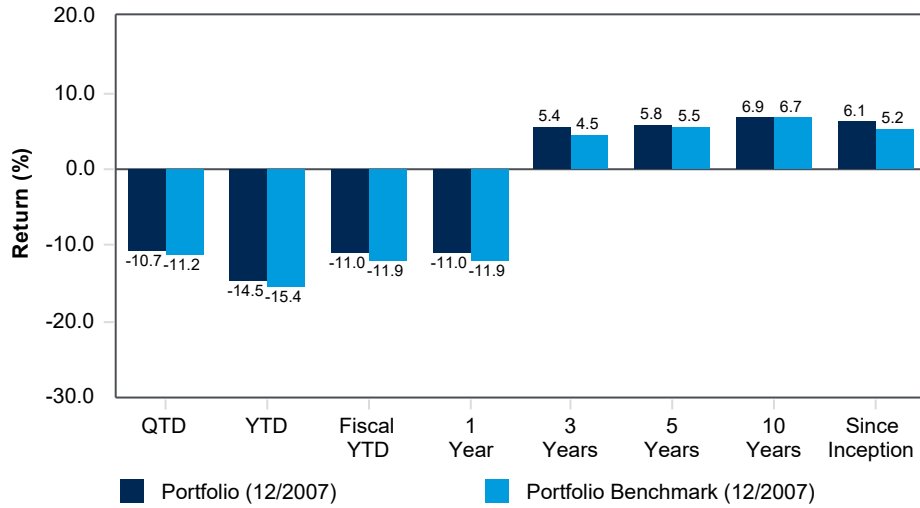


# Portfolio Dashboard

Amity OPEB

As of June 30, 2022

## Historical Performance



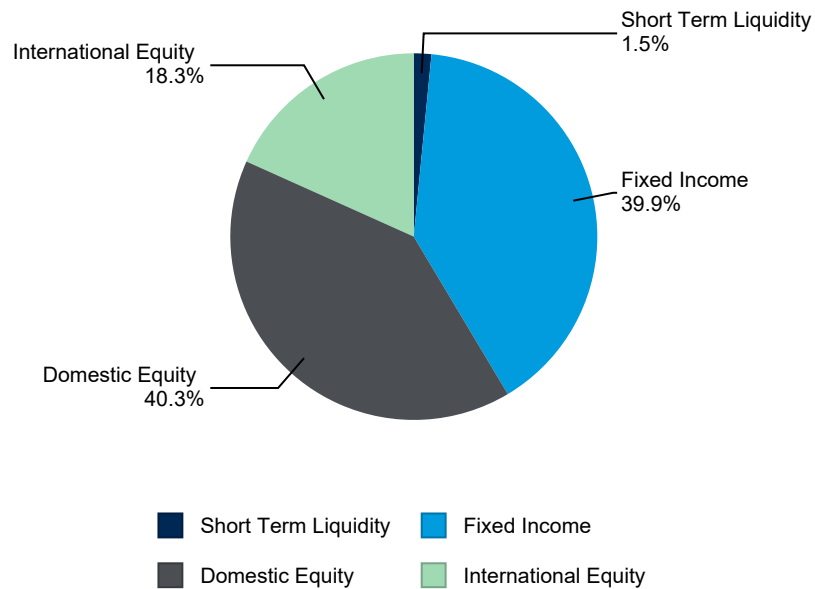
## Summary of Cash Flows

	QTD	YTD	Fiscal YTD	1 Year	Since Inception
Beginning Market Value	3,291,570	3,441,545	3,304,141	3,304,141	507,703
Net Contributions	-733	-1,468	-2,931	-2,931	929,501
Gain/Loss	-351,375	-500,614	-361,747	-361,747	1,502,258
Ending Market Value	2,939,463	2,939,463	2,939,463	2,939,463	2,939,463

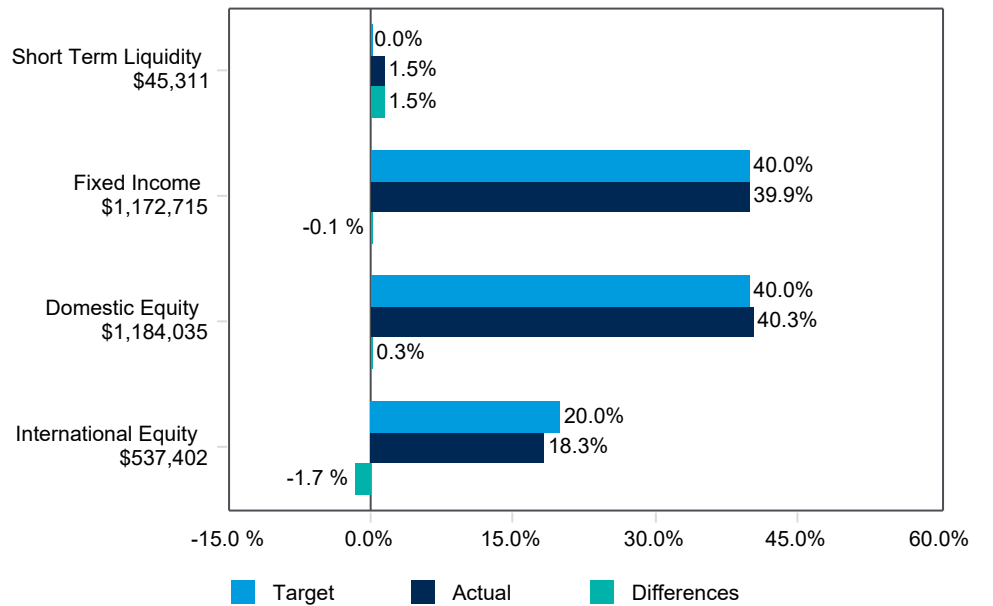
## Current Benchmark Composition

From Date	To Date	Composition
10/2017	Present	30.00% Blmbg. U.S. Aggregate, 10.00% Blmbg. U.S. TIPS 0-5 Year, 30.00% S&P 500, 10.00% CRSP U.S. Small Cap TR Index, 20.00% FTSE Developed ex US Spliced Index

## Portfolio Allocation



## Actual vs. Target Allocations



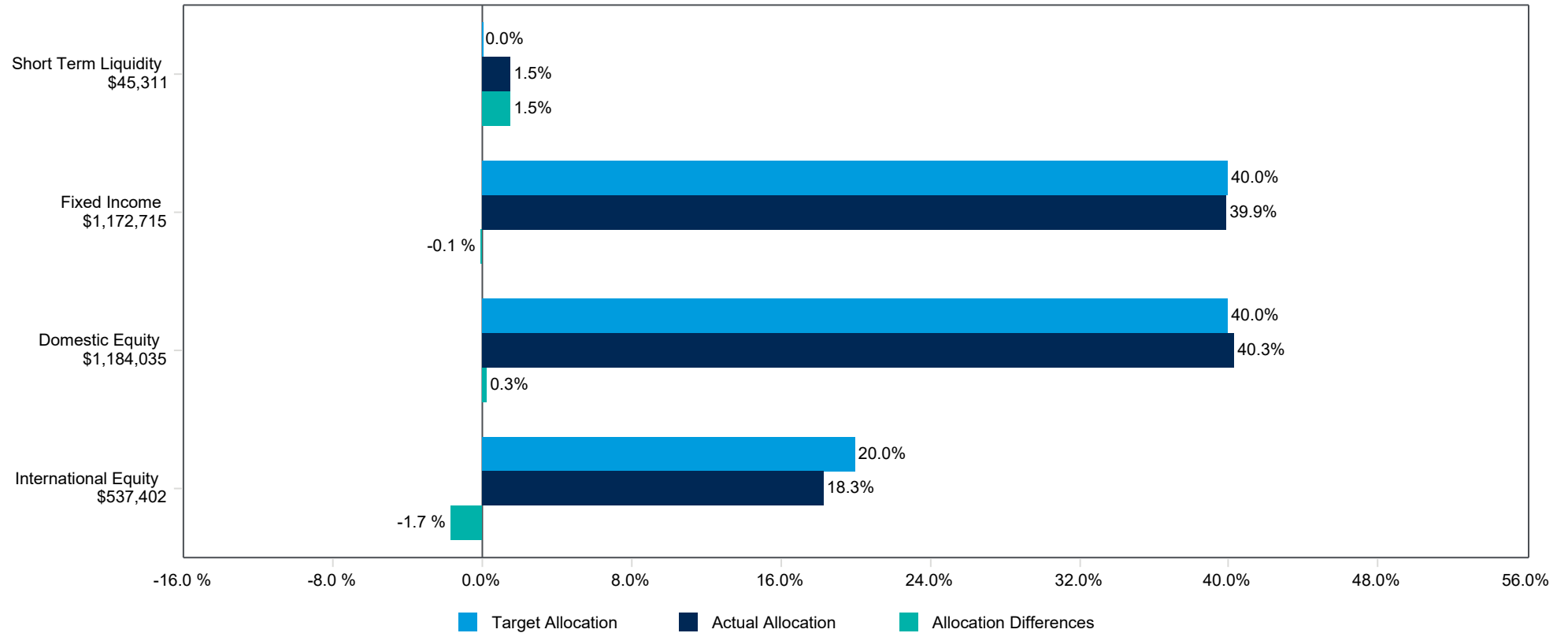


# Asset Allocation

Amity OPEB

As of June 30, 2022

## Actual vs. Target



	Asset Allocation (\$)	Asset Allocation (%)	Target Allocation (%)	Differences (%)
Short Term Liquidity	45,311	1.5	0.0	1.5
Fixed Income	1,172,715	39.9	40.0	-0.1
Domestic Equity	1,184,035	40.3	40.0	0.3
International Equity	537,402	18.3	20.0	-1.7
<b>Amity OPEB</b>	<b>2,939,463</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>



# Asset Allocation

Amity OPEB

As of June 30, 2022

	Asset Allocation (\$)	Asset Allocation (%)	Target Allocation (%)	Differences (%)
<b>Amity OPEB</b>	<b>2,939,463</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>
<b>Short Term Liquidity</b>	<b>45,311</b>	<b>1.5</b>	<b>0.0</b>	<b>1.5</b>
All Spring Govt Money Market Fund I	45,311	1.5	0.0	1.5
<b>Fixed Income</b>	<b>1,172,715</b>	<b>39.9</b>	<b>40.0</b>	<b>-0.1</b>
Vanguard Short Term Inflation Protection Adm	313,022	10.6	10.0	0.6
Vanguard Total Bond Market Index Adm	273,350	9.3	10.0	-0.7
BlackRock Strategic Income Opportunities K	586,343	19.9	20.0	-0.1
<b>Domestic Equity</b>	<b>1,184,035</b>	<b>40.3</b>	<b>40.0</b>	<b>0.3</b>
Vanguard 500 Index Adm	920,181	31.3	30.0	1.3
Vanguard Small-Cap Index Adm	263,854	9.0	10.0	-1.0
<b>International Equity</b>	<b>537,402</b>	<b>18.3</b>	<b>20.0</b>	<b>-1.7</b>
Vanguard Developed Markets Index Fund Adm	537,402	18.3	20.0	-1.7



## Performance Overview

Amity OPEB

As of June 30, 2022

### Trailing Performance Summary

	QTD	YTD	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
<b>Amity OPEB</b>	<b>-10.7</b>	<b>-14.5</b>	<b>-11.0</b>	<b>-11.0</b>	<b>5.4</b>	<b>5.8</b>	<b>5.8</b>	<b>6.9</b>	<b>6.1</b>	<b>12/2007</b>
<i>Amity OPEB Benchmark</i>	<i>-11.2</i>	<i>-15.4</i>	<i>-11.9</i>	<i>-11.9</i>	<i>4.5</i>	<i>5.5</i>	<i>5.5</i>	<i>6.7</i>	<i>5.2</i>	<i>12/2007</i>

### Calendar Year Performance Summary

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Amity OPEB</b>	<b>13.4</b>	<b>13.5</b>	<b>18.9</b>	<b>-5.0</b>	<b>14.2</b>	<b>6.8</b>	<b>0.2</b>	<b>4.5</b>	<b>15.5</b>	<b>12.1</b>
<i>Amity OPEB Benchmark</i>	<i>12.3</i>	<i>13.0</i>	<i>19.6</i>	<i>-5.0</i>	<i>14.1</i>	<i>7.6</i>	<i>-0.5</i>	<i>5.1</i>	<i>15.0</i>	<i>12.4</i>

### Plan Reconciliation

	QTD	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Amity OPEB</b>									<b>12/2007</b>
Beginning Market Value	3,291,570	3,441,545	3,304,141	3,304,141	2,456,959	2,012,998	1,056,606	507,703	
Net Contributions	-733	-1,468	-2,931	-2,931	64,180	227,108	602,959	929,501	
Gain/Loss	-351,375	-500,614	-361,747	-361,747	418,324	699,357	1,279,897	1,502,258	
Ending Market Value	2,939,463	2,939,463	2,939,463	2,939,463	2,939,463	2,939,463	2,939,463	2,939,463	

### Benchmark Composition

	Weight (%)
<b>Oct-2017</b>	
Blmbg. U.S. Aggregate	30.0
Blmbg. U.S. TIPS 0-5 Year	10.0
S&P 500	30.0
CRSP U.S. Small Cap TR Index	10.0
FTSE Developed ex US Spliced Index	20.0



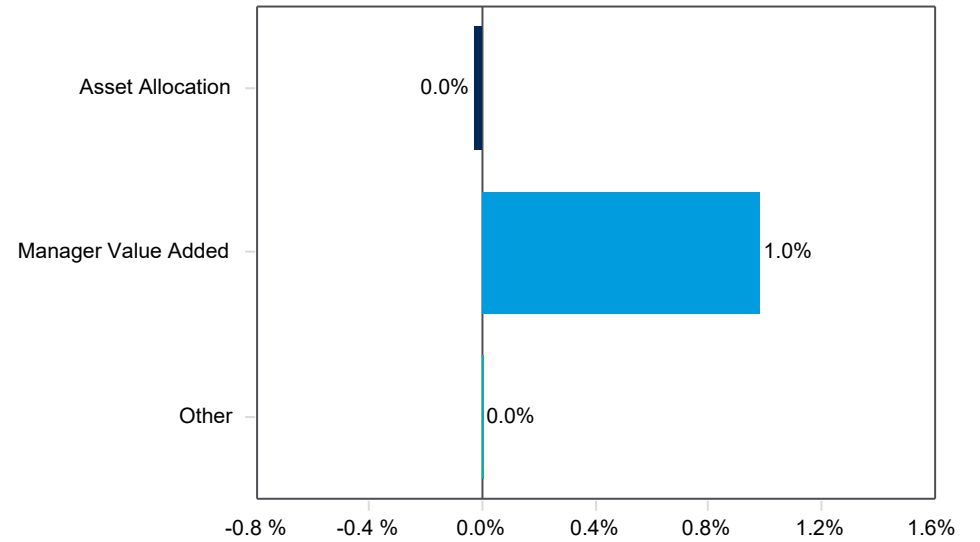
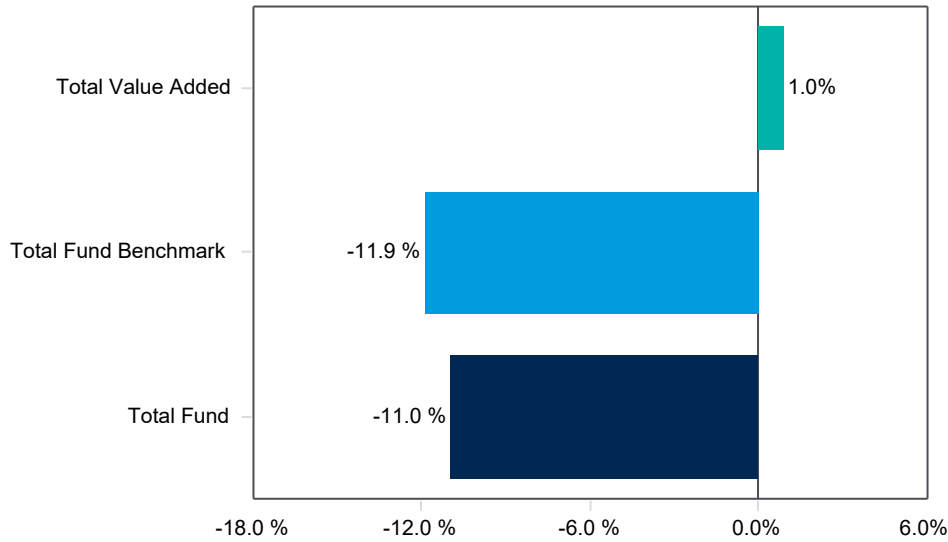
# Performance Attribution

Amity OPEB vs. OPEB Attribution

1 Year Ending June 30, 2022

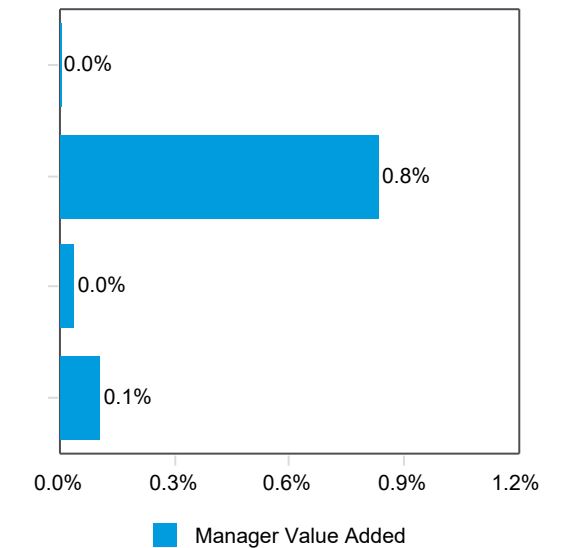
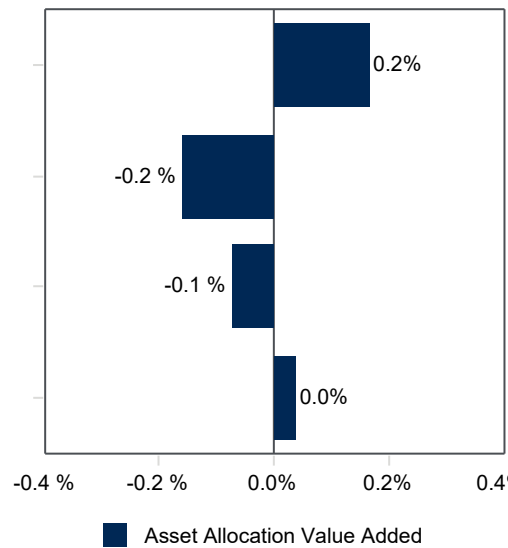
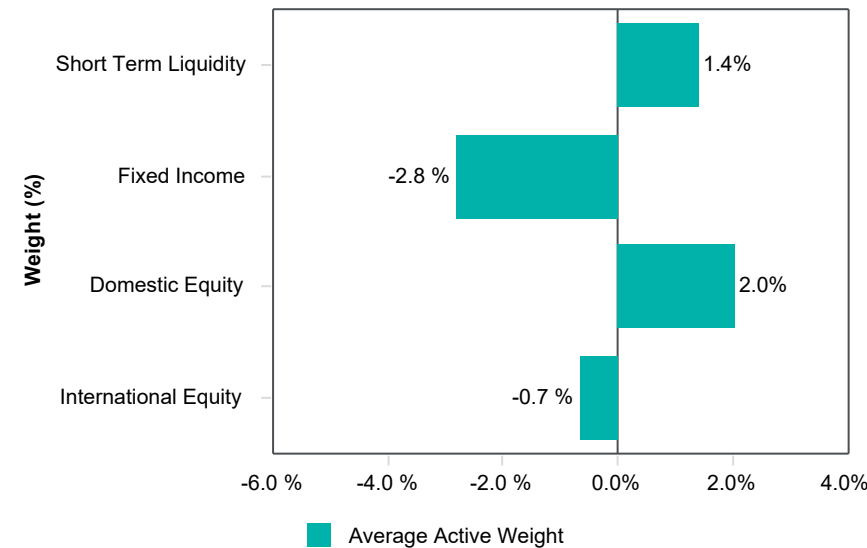
Total Fund Performance

Total Value Added: 1.0%



Total Asset Allocation: 0.0%

Total Manager Value Added: 1.0%



Average Active Weight

Asset Allocation Value Added

Manager Value Added



# Manager Status Commentary

As of June 30, 2022

Manager	Recommendation	Comments
Vanguard Short Term Inflation Protection Adm	Maintain	
Vanguard Total Bond Market Index Adm	Maintain	
BlackRock Strategic Income Opportunities K	Maintain	
Vanguard 500 Index Adm	Maintain	
Vanguard Small-Cap Index Adm	Maintain	
Vanguard Developed Markets Index Fund Adm	Maintain	

Commentary produced upon change of status.



# Manager Performance

Amity OPEB

As of June 30, 2022

	Allocation		Performance(%)									Manager Status
	Market Value (\$)	%	QTD	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
<b>Amity OPEB</b>	<b>2,939,463</b>	<b>100.0</b>	<b>-10.7</b>	<b>-14.5</b>	<b>-11.0</b>	<b>-11.0</b>	<b>5.4</b>	<b>5.8</b>	<b>6.9</b>	<b>6.1</b>	<b>12/2007</b>	
<i>Amity OPEB Benchmark</i>			-11.2	-15.4	-11.9	-11.9	4.5	5.5	6.7	5.2		
<b>Short Term Liquidity</b>	<b>45,311</b>	<b>1.5</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.5</b>	<b>0.9</b>	<b>0.5</b>	<b>0.6</b>	<b>12/2007</b>	
<i>90 Day U.S. Treasury Bill</i>			0.1	0.1	0.2	0.2	0.6	1.1	0.6	0.6		
<b>All Spring Govt Money Market Fund I</b>	<b>45,311</b>	<b>1.5</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.5</b>	<b>0.9</b>	<b>0.5</b>	<b>0.6</b>	<b>12/2007</b>	
<i>90 Day U.S. Treasury Bill</i>			0.1	0.1	0.2	0.2	0.6	1.1	0.6	0.6		
<b>Fixed Income</b>	<b>1,172,715</b>	<b>39.9</b>	<b>-2.8</b>	<b>-5.6</b>	<b>-5.2</b>	<b>-5.2</b>	<b>1.5</b>	<b>2.2</b>	<b>1.4</b>	<b>2.9</b>	<b>01/2009</b>	
<i>Amity OPEB Fixed Income Hybrid Composite</i>			-3.8	-8.2	-7.6	-7.6	0.2	1.4	1.1	2.9		
<b>Vanguard Short Term Inflation Protection Adm</b>	<b>313,022</b>	<b>10.6</b>	<b>-1.2</b>	<b>-1.4</b>	<b>1.0</b>	<b>1.0</b>	<b>3.4</b>	<b>2.9</b>	<b>-</b>	<b>1.8</b>	<b>10/2013</b>	<b>Maintain</b>
<i>Blmbg. U.S. TIPS 0-5 Year</i>			-1.1	-1.4	1.1	1.1	3.5	3.0	1.6	1.9		
IM U.S. TIPS (MF) Median			-6.1	-8.6	-5.3	-5.3	2.9	2.9	1.4	1.8		
Vanguard Short Term Inflation Protection Adm Rank			4	4	7	7	21	43	-	58		
<b>Vanguard Total Bond Market Index Adm</b>	<b>273,350</b>	<b>9.3</b>	<b>-4.7</b>	<b>-10.4</b>	<b>-10.4</b>	<b>-10.4</b>	<b>-0.9</b>	<b>0.8</b>	<b>1.5</b>	<b>1.4</b>	<b>09/2012</b>	<b>Maintain</b>
<i>Blmbg. U.S. Aggregate</i>			-4.7	-10.3	-10.3	-10.3	-0.9	0.9	1.5	1.4		
IM U.S. Broad Market Core Fixed Income (MF) Median			-5.4	-11.0	-11.2	-11.2	-0.9	0.8	1.6	1.4		
Vanguard Total Bond Market Index Adm Rank			18	28	24	24	51	45	59	56		
<b>BlackRock Strategic Income Opportunities K</b>	<b>586,343</b>	<b>19.9</b>	<b>-2.6</b>	<b>-5.4</b>	<b>-5.6</b>	<b>-5.6</b>	<b>1.7</b>	<b>2.4</b>	<b>2.9</b>	<b>2.2</b>	<b>10/2017</b>	<b>Maintain</b>
<i>Blmbg. U.S. Aggregate</i>			-4.7	-10.3	-10.3	-10.3	-0.9	0.9	1.5	0.7		
IM Alternative Credit Focus (MF) Median			-4.4	-7.2	-7.8	-7.8	0.4	0.8	1.7	0.7		
BlackRock Strategic Income Opportunities K Rank			19	31	25	25	21	21	12	24		
<b>Domestic Equity</b>	<b>1,184,035</b>	<b>40.3</b>	<b>-16.3</b>	<b>-20.4</b>	<b>-13.1</b>	<b>-13.1</b>	<b>9.6</b>	<b>10.4</b>	<b>12.4</b>	<b>13.0</b>	<b>01/2009</b>	
<i>Amity OPEB Domestic Equity Hybrid Composite</i>			-16.3	-20.4	-13.2	-13.2	9.4	10.3	12.4	13.1		
<b>Vanguard 500 Index Adm</b>	<b>920,181</b>	<b>31.3</b>	<b>-16.1</b>	<b>-20.0</b>	<b>-10.7</b>	<b>-10.7</b>	<b>10.6</b>	<b>11.3</b>	<b>12.9</b>	<b>12.7</b>	<b>09/2012</b>	<b>Maintain</b>
<i>S&amp;P 500</i>			-16.1	-20.0	-10.6	-10.6	10.6	11.3	13.0	12.8		
IM U.S. Large Cap Core Equity (MF) Median			-15.8	-20.4	-12.5	-12.5	9.6	10.5	12.1	11.9		
Vanguard 500 Index Adm Rank			58	43	34	34	27	26	18	16		

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# Manager Performance

Amity OPEB

As of June 30, 2022

	Allocation		Performance(%)									Manager Status
	Market Value (\$)	%	QTD	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
<b>Vanguard Small-Cap Index Adm</b>	<b>263,854</b>	<b>9.0</b>	<b>-16.9</b>	<b>-21.7</b>	<b>-20.8</b>	<b>-20.8</b>	<b>5.4</b>	<b>6.9</b>	<b>10.4</b>	<b>10.3</b>	<b>09/2012</b>	<b>Maintain</b>
<i>CRSP US Small Cap Spliced Index</i>			-16.9	-21.6	-20.7	-20.7	5.4	6.9	10.4	10.3		
IM U.S. Small Cap Core Equity (MF) Median			-14.6	-19.2	-15.8	-15.8	5.8	5.5	9.3	9.2		
Vanguard Small-Cap Index Adm Rank			79	76	80	80	56	21	21	21		
<b>International Equity</b>	<b>537,402</b>	<b>18.3</b>	<b>-14.1</b>	<b>-19.3</b>	<b>-18.2</b>	<b>-18.2</b>	<b>2.1</b>	<b>2.7</b>	<b>5.8</b>	<b>6.0</b>	<b>01/2009</b>	
<i>Amity OPEB International Equity Hybrid Composite</i>			-15.3	-19.8	-18.7	-18.7	1.7	2.5	5.7	6.2		
<b>Vanguard Developed Markets Index Fund Adm</b>	<b>537,402</b>	<b>18.3</b>	<b>-14.1</b>	<b>-19.3</b>	<b>-18.2</b>	<b>-18.2</b>	<b>2.1</b>	<b>2.7</b>	<b>5.8</b>	<b>5.6</b>	<b>09/2012</b>	<b>Maintain</b>
<i>FTSE Developed ex US Spliced Index</i>			-15.3	-19.8	-18.7	-18.7	1.7	2.4	5.7	5.3		
IM International Multi-Cap Core Equity (MF) Median			-13.3	-19.1	-18.5	-18.5	1.2	1.9	5.1	4.8		
Vanguard Developed Markets Index Fund Adm Rank			71	58	46	46	23	22	17	15		

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# Calendar Year Performance

Amity OPEB

As of June 30, 2022

	Performance(%)									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Amity OPEB</b>	<b>13.4</b>	<b>13.5</b>	<b>18.9</b>	<b>-5.0</b>	<b>14.2</b>	<b>6.8</b>	<b>0.2</b>	<b>4.5</b>	<b>15.5</b>	<b>12.1</b>
<i>Amity OPEB Benchmark</i>	<i>12.3</i>	<i>13.0</i>	<i>19.6</i>	<i>-5.0</i>	<i>14.1</i>	<i>7.6</i>	<i>-0.5</i>	<i>5.1</i>	<i>15.0</i>	<i>12.4</i>
<b>Short Term Liquidity</b>	<b>0.0</b>	<b>0.3</b>	<b>2.0</b>	<b>1.8</b>	<b>0.7</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<i>90 Day U.S. Treasury Bill</i>	<i>0.0</i>	<i>0.7</i>	<i>2.3</i>	<i>1.9</i>	<i>0.9</i>	<i>0.3</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>
<b>All Spring Govt Money Market Fund I</b>	<b>0.0</b>	<b>0.3</b>	<b>2.0</b>	<b>1.8</b>	<b>0.7</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<i>90 Day U.S. Treasury Bill</i>	<i>0.0</i>	<i>0.7</i>	<i>2.3</i>	<i>1.9</i>	<i>0.9</i>	<i>0.3</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>
<b>Fixed Income</b>	<b>1.4</b>	<b>7.0</b>	<b>7.3</b>	<b>-0.1</b>	<b>2.6</b>	<b>2.6</b>	<b>0.1</b>	<b>2.5</b>	<b>-5.3</b>	<b>5.2</b>
<i>Amity OPEB Fixed Income Hybrid Composite</i>	<i>0.1</i>	<i>6.9</i>	<i>7.7</i>	<i>0.2</i>	<i>2.3</i>	<i>2.7</i>	<i>0.3</i>	<i>2.4</i>	<i>-5.0</i>	<i>5.6</i>
<b>Vanguard Short Term Inflation Protection Adm</b>	<b>5.3</b>	<b>5.0</b>	<b>4.8</b>	<b>0.5</b>	<b>0.8</b>	<b>2.7</b>	<b>-0.2</b>	<b>-1.2</b>	<b>-1.5</b>	<b>-</b>
<i>Blmbg. U.S. TIPS 0-5 Year</i>	<i>5.3</i>	<i>5.1</i>	<i>4.8</i>	<i>0.6</i>	<i>0.9</i>	<i>2.8</i>	<i>0.0</i>	<i>-1.1</i>	<i>-1.6</i>	<i>2.4</i>
IM U.S. TIPS (MF) Median	5.3	9.7	7.4	-1.6	2.6	4.4	-2.1	2.0	-8.7	6.3
Vanguard Short Term Inflation Protection Adm Rank	51	95	89	3	91	93	6	88	10	-
<b>Vanguard Total Bond Market Index Adm</b>	<b>-1.7</b>	<b>7.7</b>	<b>8.7</b>	<b>0.0</b>	<b>3.6</b>	<b>2.6</b>	<b>0.4</b>	<b>5.9</b>	<b>-2.1</b>	<b>4.2</b>
<i>Blmbg. U.S. Aggregate</i>	<i>-1.5</i>	<i>7.5</i>	<i>8.7</i>	<i>0.0</i>	<i>3.5</i>	<i>2.6</i>	<i>0.5</i>	<i>6.0</i>	<i>-2.0</i>	<i>4.2</i>
IM U.S. Broad Market Core Fixed Income (MF) Median	-1.3	8.2	8.8	-0.6	3.6	2.9	0.0	5.5	-2.0	6.0
Vanguard Total Bond Market Index Adm Rank	66	65	53	20	54	64	30	32	59	82
<b>BlackRock Strategic Income Opportunities K</b>	<b>1.0</b>	<b>7.3</b>	<b>7.8</b>	<b>-0.5</b>	<b>5.0</b>	<b>3.6</b>	<b>-0.6</b>	<b>3.6</b>	<b>3.0</b>	<b>9.6</b>
<i>Blmbg. U.S. Aggregate</i>	<i>-1.5</i>	<i>7.5</i>	<i>8.7</i>	<i>0.0</i>	<i>3.5</i>	<i>2.6</i>	<i>0.5</i>	<i>6.0</i>	<i>-2.0</i>	<i>4.2</i>
IM Alternative Credit Focus (MF) Median	1.9	3.9	7.3	-1.9	4.5	4.9	-1.6	1.0	-0.1	9.2
BlackRock Strategic Income Opportunities K Rank	58	17	43	29	43	64	25	21	31	44
<b>Domestic Equity</b>	<b>26.2</b>	<b>19.2</b>	<b>30.5</b>	<b>-5.6</b>	<b>20.4</b>	<b>13.5</b>	<b>0.1</b>	<b>12.1</b>	<b>33.8</b>	<b>15.7</b>
<i>Amity OPEB Domestic Equity Hybrid Composite</i>	<i>25.9</i>	<i>18.8</i>	<i>30.5</i>	<i>-5.6</i>	<i>20.4</i>	<i>13.5</i>	<i>0.1</i>	<i>12.2</i>	<i>34.1</i>	<i>16.2</i>
<b>Vanguard 500 Index Adm</b>	<b>28.7</b>	<b>18.4</b>	<b>31.5</b>	<b>-4.4</b>	<b>21.8</b>	<b>11.9</b>	<b>1.4</b>	<b>13.6</b>	<b>32.3</b>	<b>16.0</b>
<i>S&amp;P 500</i>	<i>28.7</i>	<i>18.4</i>	<i>31.5</i>	<i>-4.4</i>	<i>21.8</i>	<i>12.0</i>	<i>1.4</i>	<i>13.7</i>	<i>32.4</i>	<i>16.0</i>
IM U.S. Large Cap Core Equity (MF) Median	26.9	18.4	30.6	-5.4	21.4	9.7	0.5	11.5	31.8	15.4
Vanguard 500 Index Adm Rank	26	51	37	32	45	20	35	18	39	42

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## Calendar Year Performance

Amity OPEB

As of June 30, 2022

	Performance(%)									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Vanguard Small-Cap Index Adm</b>	<b>17.7</b>	<b>19.1</b>	<b>27.4</b>	<b>-9.3</b>	<b>16.2</b>	<b>18.3</b>	<b>-3.6</b>	<b>7.5</b>	<b>37.8</b>	<b>18.2</b>
<i>CRSP US Small Cap Spliced Index</i>	17.7	19.1	27.3	-9.3	16.2	18.3	-3.7	7.5	37.8	18.2
IM U.S. Small Cap Core Equity (MF) Median	25.1	9.9	23.9	-12.7	12.1	21.7	-4.3	4.7	36.9	14.8
Vanguard Small-Cap Index Adm Rank	84	17	16	18	14	79	39	13	43	19
<b>International Equity</b>	<b>11.4</b>	<b>10.3</b>	<b>22.0</b>	<b>-14.5</b>	<b>26.4</b>	<b>2.5</b>	<b>-0.2</b>	<b>-5.6</b>	<b>22.0</b>	<b>17.3</b>
<i>Amity OPEB International Equity Hybrid Composite</i>	11.4	9.8	22.1	-15.0	26.9	4.7	-4.3	-3.4	22.7	17.3
<b>Vanguard Developed Markets Index Fund Adm</b>	<b>11.4</b>	<b>10.3</b>	<b>22.0</b>	<b>-14.5</b>	<b>26.4</b>	<b>2.5</b>	<b>-0.2</b>	<b>-5.7</b>	<b>22.1</b>	<b>18.6</b>
<i>FTSE Developed ex US Spliced Index</i>	11.4	9.8	22.1	-15.0	26.1	2.2	-0.5	-5.0	22.7	17.3
IM International Multi-Cap Core Equity (MF) Median	10.5	8.0	21.2	-15.1	25.2	1.3	-0.9	-5.0	20.1	17.7
Vanguard Developed Markets Index Fund Adm Rank	34	24	32	44	34	39	35	60	29	32

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## Investment Gain/Loss Summary

Amity OPEB

1 Quarter Ending June 30, 2022

	Market Value as of 04/01/2022	Net Contributions	Gain/Loss	Market Value As of 06/30/2022
<b>Amity OPEB</b>	<b>3,291,570</b>	<b>-733</b>	<b>-351,375</b>	<b>2,939,463</b>
<b>Short Term Liquidity</b>	<b>45,982</b>	<b>-733</b>	<b>61</b>	<b>45,311</b>
All Spring Govt Money Market Fund I	45,982	-733	61	45,311
<b>Fixed Income</b>	<b>1,205,905</b>	<b>-</b>	<b>-33,190</b>	<b>1,172,715</b>
Vanguard Short Term Inflation Protection Adm	316,730	-	-3,708	313,022
Vanguard Total Bond Market Index Adm	286,874	-	-13,524	273,350
BlackRock Strategic Income Opportunities K	602,301	-	-15,958	586,343
<b>Domestic Equity</b>	<b>1,414,331</b>	<b>-</b>	<b>-230,296</b>	<b>1,184,035</b>
Vanguard 500 Index Adm	1,096,904	-	-176,724	920,181
Vanguard Small-Cap Index Adm	317,426	-	-53,572	263,854
<b>International Equity</b>	<b>625,352</b>	<b>-</b>	<b>-87,951</b>	<b>537,402</b>
Vanguard Developed Markets Index Fund Adm	625,352	-	-87,951	537,402



## Portfolio Statistics

Amity OPEB

As of June 30, 2022

	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Return	-10.7	-14.5	-11.0	5.4	5.8	6.9	6.1	12/2007
Standard Deviation	2.9	2.7	10.2	12.4	11.0	8.9	9.3	
Upside Risk	0.2	0.4	1.4	9.1	8.1	6.9	7.3	
Downside Risk	4.7	3.7	9.5	8.7	7.6	5.9	6.1	

### vs. Amity OPEB Benchmark

Alpha	0.0	0.1	0.8	0.6	0.2	0.0	1.7	
Beta	1.0	1.0	1.0	1.0	1.0	1.0	0.8	
Information Ratio	0.8	0.6	1.3	0.8	0.4	0.3	0.2	
Tracking Error	0.2	0.3	0.8	1.1	1.0	0.8	3.9	

### vs. 90 Day U.S. Treasury Bill

Sharpe Ratio	-1.3	-1.0	-1.1	0.4	0.5	0.7	0.6	
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Calculation based on monthly periodicity.



## Estimated Fee Analysis

Amity OPEB

As of June 30, 2022

	Market Value (\$)	Estimated Annual Fee (\$)	Estimated Annual Fee (%)
<b>Amity OPEB</b>	<b>2,939,463</b>	<b>4,660</b>	<b>0.16</b>
<b>Short Term Liquidity</b>	<b>45,311</b>	<b>-</b>	<b>-</b>
All Spring Govt Money Market Fund I	45,311	-	-
<b>Fixed Income</b>	<b>1,172,715</b>	<b>3,784</b>	<b>0.32</b>
Vanguard Short Term Inflation Protection Adm	313,022	188	0.06
Vanguard Total Bond Market Index Adm	273,350	137	0.05
BlackRock Strategic Income Opportunities K	586,343	3,459	0.59
<b>Domestic Equity</b>	<b>1,184,035</b>	<b>500</b>	<b>0.04</b>
Vanguard 500 Index Adm	920,181	368	0.04
Vanguard Small-Cap Index Adm	263,854	132	0.05
<b>International Equity</b>	<b>537,402</b>	<b>376</b>	<b>0.07</b>
Vanguard Developed Markets Index Fund Adm	537,402	376	0.07

The figures on this page have been obtained from sources we deem to be reliable. Fiducient Advisors has not independently verified this information.

Fee calculations for mutual funds represent fees at the net expense level. Fee calculations for commingled funds and/or alternative investments reflect base management fees and exclude underlying fund expenses captured at the NAV level, any applicable performance-based fees, or incentive fees. Fees for fund of funds are shown at the fund of fund level and do not include fees charged by underlying investment managers/funds.

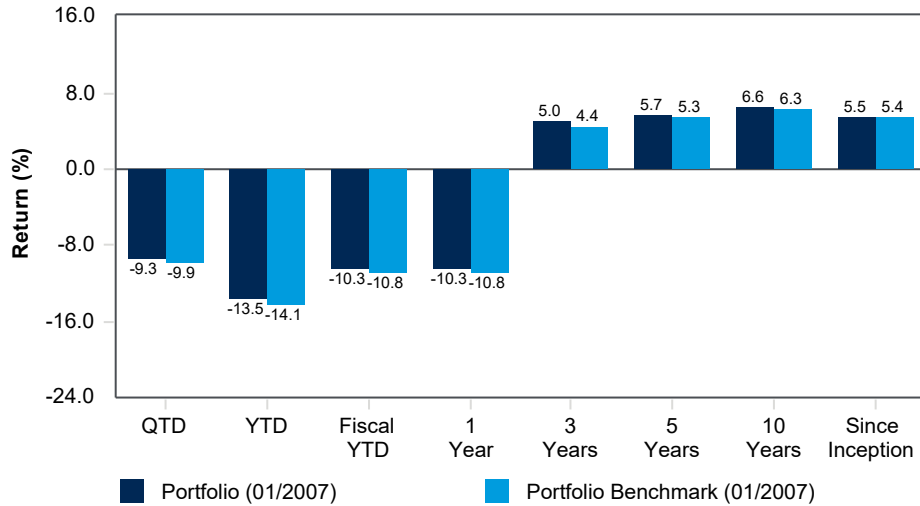


# Portfolio Dashboard

Amity Sick & Severence

As of June 30, 2022

## Historical Performance



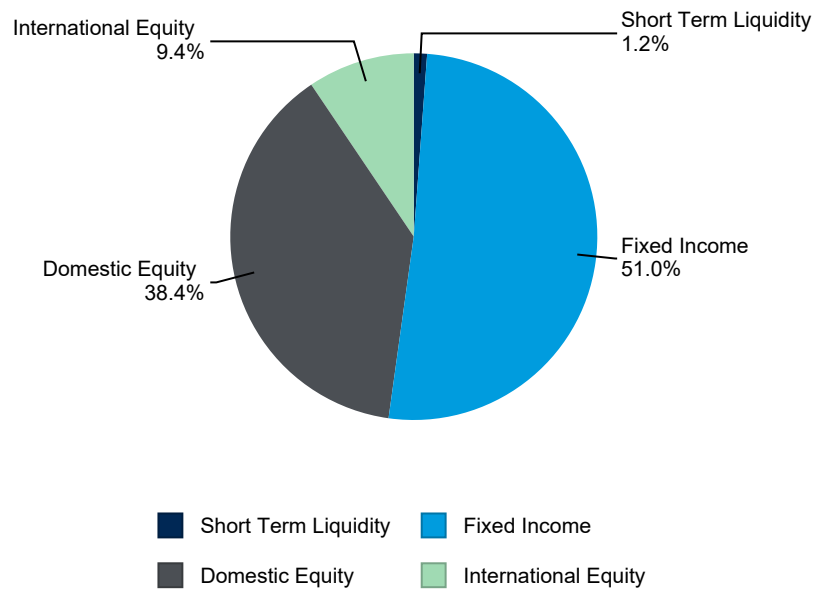
## Summary of Cash Flows

	QTD	YTD	Fiscal YTD	1 Year	Since Inception
Beginning Market Value	795,927	834,993	827,856	827,856	897,135
Net Contributions	-193,927	-194,440	-216,861	-216,861	-979,690
Gain/Loss	-65,344	-103,897	-74,339	-74,339	619,211
Ending Market Value	536,656	536,656	536,656	536,656	536,656

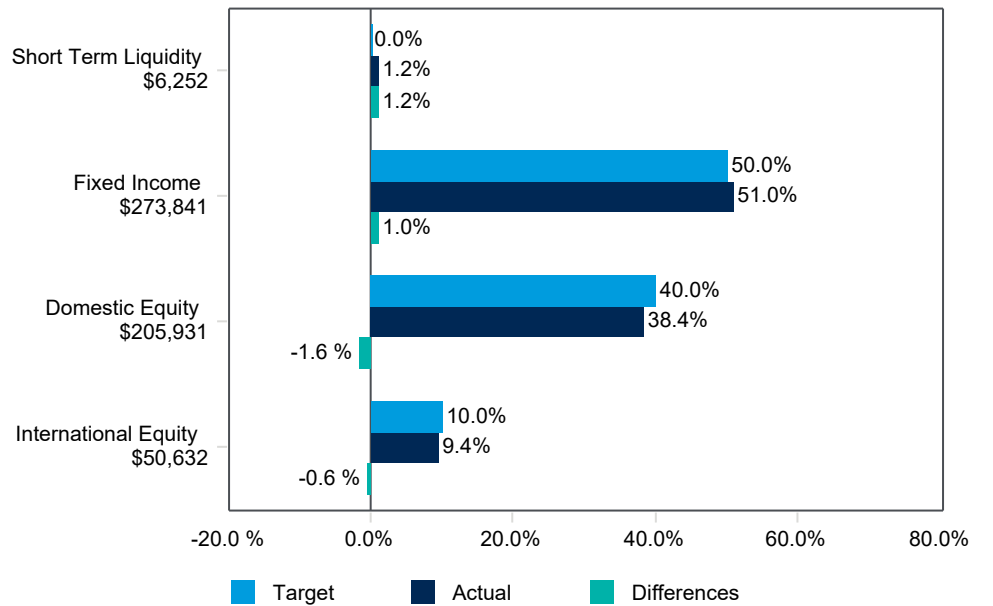
## Current Benchmark Composition

From Date	To Date	Composition
03/2014	Present	5.00% Blmbg. U.S. TIPS, 22.50% Blmbg. 1-3 Govt, 22.50% Blmbg. U.S. Aggregate, 40.00% CRSP U.S. Total Market TR Index, 10.00% FTSE Developed ex US Spliced Index

## Portfolio Allocation



## Actual vs. Target Allocations



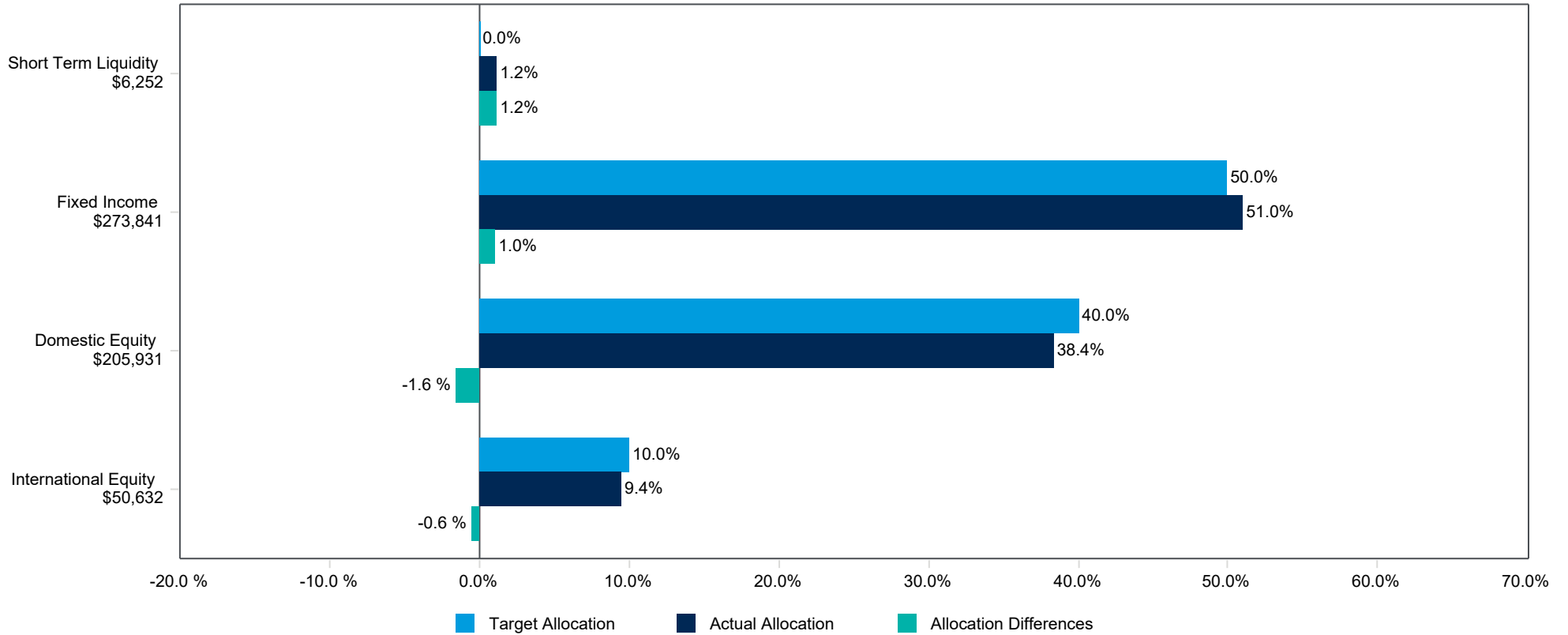


# Asset Allocation

Amity Sick & Severance

As of June 30, 2022

## Actual vs. Target



	Asset Allocation (\$)	Asset Allocation (%)	Target Allocation (%)	Differences (%)
Short Term Liquidity	6,252	1.2	0.0	1.2
Fixed Income	273,841	51.0	50.0	1.0
Domestic Equity	205,931	38.4	40.0	-1.6
International Equity	50,632	9.4	10.0	-0.6
<b>Amity Sick &amp; Severance</b>	<b>536,656</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>



# Asset Allocation

Amity Sick & Severance

As of June 30, 2022

	Asset Allocation (\$)	Asset Allocation (%)	Target Allocation (%)	Differences (%)
<b>Amity Sick &amp; Severance</b>	<b>536,656</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>
<b>Short Term Liquidity</b>	<b>6,252</b>	<b>1.2</b>	<b>0.0</b>	<b>1.2</b>
All Spring Govt Money Market Fund I	6,252	1.2	0.0	1.2
<b>Fixed Income</b>	<b>273,841</b>	<b>51.0</b>	<b>50.0</b>	<b>1.0</b>
Vanguard Short-Term Government Bond Index Adm	124,153	23.1	22.5	0.6
Vanguard Short Term Inflation Protection Adm	26,757	5.0	5.0	0.0
Vanguard Total Bond Market Index Adm	122,930	22.9	22.5	0.4
<b>Domestic Equity</b>	<b>205,931</b>	<b>38.4</b>	<b>40.0</b>	<b>-1.6</b>
Vanguard Total Stock Market Index Adm	205,931	38.4	40.0	-1.6
<b>International Equity</b>	<b>50,632</b>	<b>9.4</b>	<b>10.0</b>	<b>-0.6</b>
Vanguard Developed Markets Adm	50,632	9.4	10.0	-0.6





## Performance Overview

Amity Sick & Severance

As of June 30, 2022

### Trailing Performance Summary

	QTD	YTD	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
<b>Amity Sick &amp; Severance</b>	<b>-9.3</b>	<b>-13.5</b>	<b>-10.3</b>	<b>-10.3</b>	<b>5.0</b>	<b>5.7</b>	<b>5.6</b>	<b>6.6</b>	<b>5.5</b>	<b>01/2007</b>
<i>Amity Sick &amp; Severance Blended Benchmark</i>	<i>-9.9</i>	<i>-14.1</i>	<i>-10.8</i>	<i>-10.8</i>	<i>4.4</i>	<i>5.3</i>	<i>5.4</i>	<i>6.3</i>	<i>5.4</i>	<i>01/2007</i>

### Calendar Year Performance Summary

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Amity Sick &amp; Severance</b>	<b>11.0</b>	<b>13.9</b>	<b>17.4</b>	<b>-3.1</b>	<b>12.2</b>	<b>6.1</b>	<b>0.3</b>	<b>6.0</b>	<b>14.5</b>	<b>9.2</b>
<i>Amity Sick &amp; Severance Blended Benchmark</i>	<i>10.8</i>	<i>13.1</i>	<i>17.5</i>	<i>-3.1</i>	<i>11.7</i>	<i>6.4</i>	<i>0.5</i>	<i>6.1</i>	<i>13.9</i>	<i>9.7</i>

### Plan Reconciliation

	QTD	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Amity Sick &amp; Severance</b>									<b>01/2007</b>
Beginning Market Value	795,927	834,993	827,856	827,856	754,726	799,101	595,592	897,135	
Net Contributions	-193,927	-194,440	-216,861	-216,861	-336,973	-487,038	-564,636	-979,690	
Gain/Loss	-65,344	-103,897	-74,339	-74,339	118,904	224,593	505,700	619,211	
Ending Market Value	536,656	536,656	536,656	536,656	536,656	536,656	536,656	536,656	

### Benchmark Composition

	Weight (%)
<b>Mar-2014</b>	
Blmbg. U.S. TIPS	5.0
Blmbg. 1-3 Govt	22.5
Blmbg. U.S. Aggregate	22.5
CRSP U.S. Total Market TR Index	40.0
FTSE Developed ex US Spliced Index	10.0



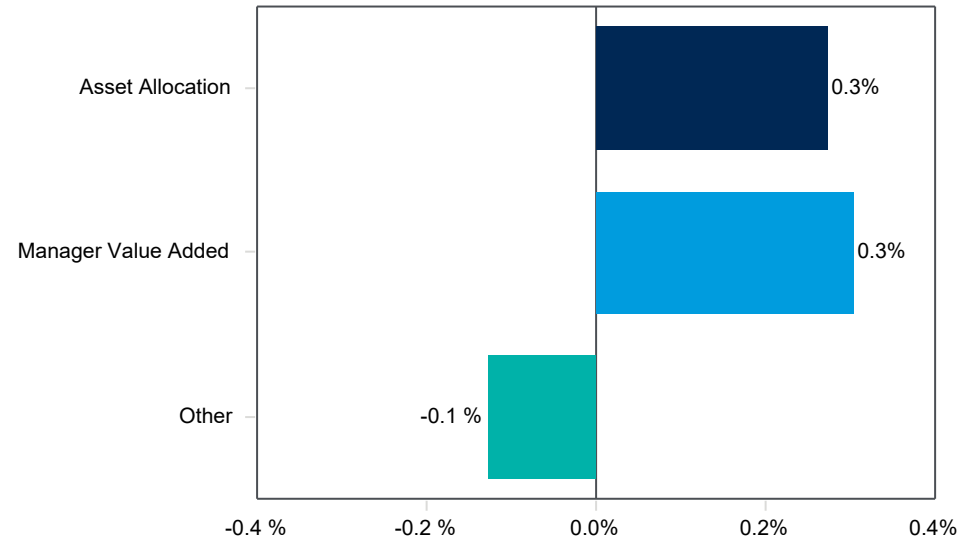
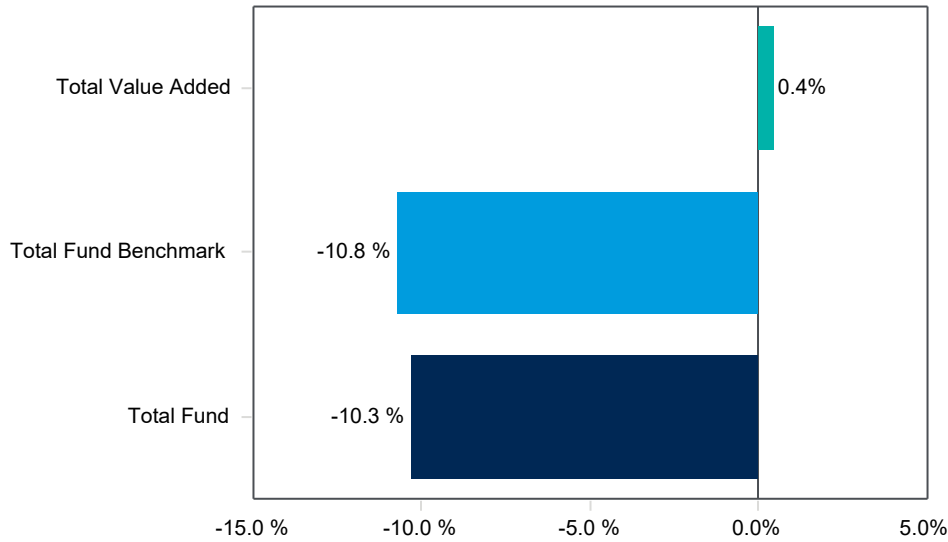
# Performance Attribution

Amity Sick & Severence vs. S&S Attribution

1 Year Ending June 30, 2022

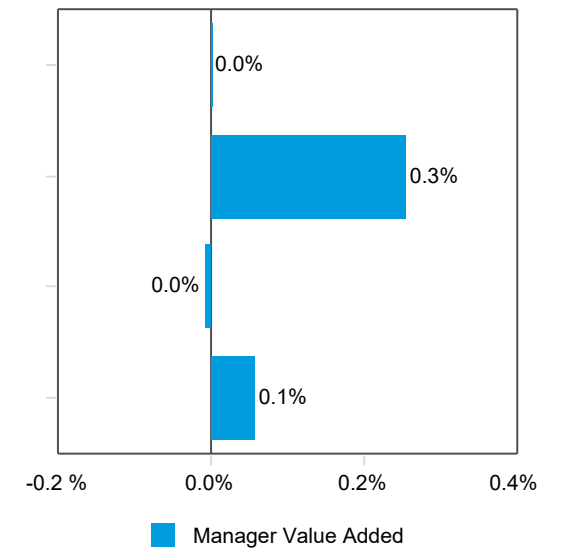
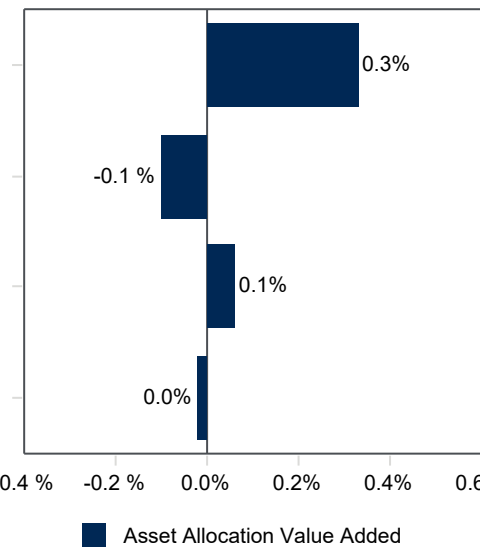
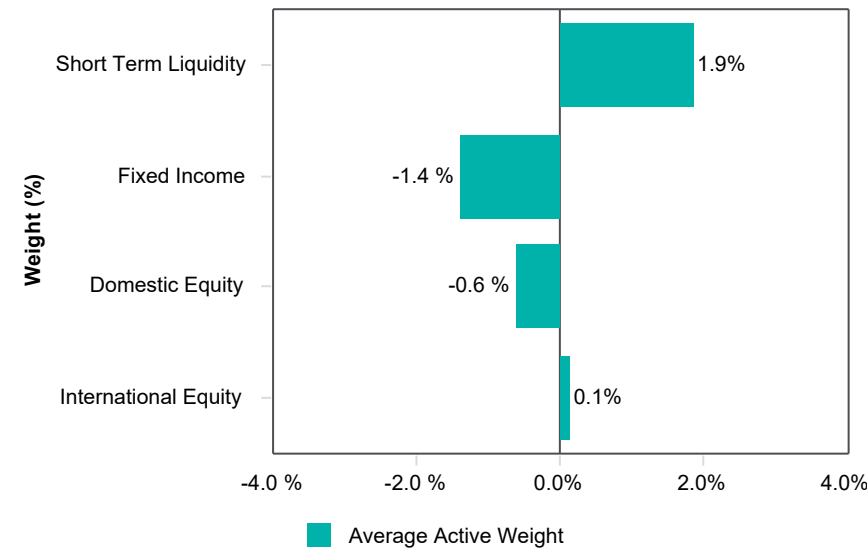
Total Fund Performance

Total Value Added:0.4%



Total Asset Allocation:0.3%

Total Manager Value Added:0.3%



Average Active Weight

Asset Allocation Value Added

Manager Value Added



# Manager Status Commentary

As of June 30, 2022

Manager	Recommendation	Comments
Vanguard Short-Term Government Bond Index Adm	Maintain	
Vanguard Short Term Inflation Protection Adm	Maintain	
Vanguard Total Bond Market Index Adm	Maintain	
Vanguard Total Stock Market Index Adm	Maintain	
Vanguard Developed Markets Adm	Maintain	

Commentary produced upon change of status.



# Manager Performance

Amity Sick & Severance

As of June 30, 2022

	Allocation		Performance(%)									Manager Status
	Market Value (\$)	%	QTD	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
<b>Amity Sick &amp; Severance</b>	<b>536,656</b>	<b>100.0</b>	<b>-9.3</b>	<b>-13.5</b>	<b>-10.3</b>	<b>-10.3</b>	<b>5.0</b>	<b>5.7</b>	<b>6.6</b>	<b>5.5</b>	<b>01/2007</b>	
<i>Amity Sick &amp; Severance Blended Benchmark</i>			-9.9	-14.1	-10.8	-10.8	4.4	5.3	6.3	5.4		
<b>Short Term Liquidity</b>	<b>6,252</b>	<b>1.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.4</b>	<b>0.9</b>	<b>0.5</b>	<b>0.8</b>	<b>01/2007</b>	
<i>90 Day U.S. Treasury Bill</i>			0.1	0.1	0.2	0.2	0.6	1.1	0.6	0.9		
<b>All Spring Govt Money Market Fund I</b>	<b>6,252</b>	<b>1.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.4</b>	<b>0.9</b>	<b>0.5</b>	<b>0.8</b>	<b>01/2007</b>	
<i>90 Day U.S. Treasury Bill</i>			0.1	0.1	0.2	0.2	0.6	1.1	0.6	0.9		
<b>Fixed Income</b>	<b>273,841</b>	<b>51.0</b>	<b>-2.5</b>	<b>-6.2</b>	<b>-6.2</b>	<b>-6.2</b>	<b>0.1</b>	<b>1.1</b>	<b>1.1</b>	<b>1.5</b>	<b>01/2009</b>	
<i>Amity S&amp;S Fixed Income Hybrid Composite</i>			-3.0	-6.9	-6.8	-6.8	0.0	1.1	1.2	1.8		
<b>Vanguard Short-Term Government Bond Index Adm</b>	<b>124,153</b>	<b>23.1</b>	<b>-0.6</b>	<b>-3.1</b>	<b>-3.6</b>	<b>-3.6</b>	<b>0.1</b>	<b>0.8</b>	<b>0.7</b>	<b>0.7</b>	<b>09/2012</b>	<b>Maintain</b>
<i>Blmbg. 1-3 Govt</i>			-0.5	-3.0	-3.5	-3.5	0.2	0.9	0.8	0.8		
IM U.S. Short Term Treasury/Govt Bonds (MF) Median			-1.0	-3.3	-3.9	-3.9	-0.2	0.6	0.6	0.5		
Vanguard Short-Term Government Bond Index Adm Rank			25	40	39	39	32	29	27	27		
<b>Vanguard Short Term Inflation Protection Adm</b>	<b>26,757</b>	<b>5.0</b>	<b>-1.2</b>	<b>-1.4</b>	<b>1.0</b>	<b>1.0</b>	<b>3.4</b>	<b>2.9</b>	<b>-</b>	<b>1.8</b>	<b>10/2013</b>	<b>Maintain</b>
<i>Blmbg. U.S. TIPS 0-5 Year</i>			-1.1	-1.4	1.1	1.1	3.5	3.0	1.6	1.9		
IM U.S. TIPS (MF) Median			-6.1	-8.6	-5.3	-5.3	2.9	2.9	1.4	1.8		
Vanguard Short Term Inflation Protection Adm Rank			4	4	7	7	21	43	-	58		
<b>Vanguard Total Bond Market Index Adm</b>	<b>122,930</b>	<b>22.9</b>	<b>-4.7</b>	<b>-10.4</b>	<b>-10.4</b>	<b>-10.4</b>	<b>-0.9</b>	<b>0.8</b>	<b>1.5</b>	<b>1.4</b>	<b>08/2012</b>	<b>Maintain</b>
<i>Blmbg. U.S. Aggregate</i>			-4.7	-10.3	-10.3	-10.3	-0.9	0.9	1.5	1.4		
IM U.S. Broad Market Core Fixed Income (MF) Median			-5.4	-11.0	-11.2	-11.2	-0.9	0.8	1.6	1.5		
Vanguard Total Bond Market Index Adm Rank			18	28	24	24	51	45	59	58		
<b>Domestic Equity</b>	<b>205,931</b>	<b>38.4</b>	<b>-16.8</b>	<b>-21.4</b>	<b>-14.2</b>	<b>-14.2</b>	<b>9.6</b>	<b>10.5</b>	<b>12.5</b>	<b>13.3</b>	<b>01/2009</b>	
<i>Amity S&amp;S Domestic Equity Hybrid Composite</i>			-16.8	-21.4	-14.2	-14.2	9.6	10.5	12.5	13.3		
<b>Vanguard Total Stock Market Index Adm</b>	<b>205,931</b>	<b>38.4</b>	<b>-16.8</b>	<b>-21.4</b>	<b>-14.2</b>	<b>-14.2</b>	<b>9.6</b>	<b>10.5</b>	<b>12.5</b>	<b>12.3</b>	<b>09/2012</b>	<b>Maintain</b>
<i>CRSP US Total Market Spliced Index</i>			-16.8	-21.4	-14.2	-14.2	9.6	10.5	12.5	12.4		
IM U.S. Multi-Cap Core Equity (MF) Median			-15.8	-20.7	-13.7	-13.7	8.7	9.2	11.3	11.2		
Vanguard Total Stock Market Index Adm Rank			79	62	59	59	32	21	18	18		

Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Returns are net of fees unless otherwise stated. The fund's inception date represents the first month the client made the investment. Composite performance includes all funds held in the composite since inception. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies.



# Manager Performance

Amity Sick & Severence

As of June 30, 2022

	Allocation		Performance(%)									Manager Status
	Market Value (\$)	%	QTD	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date	
<b>International Equity</b>	<b>50,632</b>	<b>9.4</b>	<b>-14.1</b>	<b>-19.3</b>	<b>-18.2</b>	<b>-18.2</b>	<b>2.1</b>	<b>2.7</b>	<b>5.9</b>	<b>6.0</b>	<b>01/2009</b>	
<i>Amity S&amp;S International Equity Hybrid Composite</i>			<i>-15.3</i>	<i>-19.8</i>	<i>-18.7</i>	<i>-18.7</i>	<i>1.7</i>	<i>2.4</i>	<i>5.7</i>	<i>6.1</i>		
<b>Vanguard Developed Markets Adm</b>	<b>50,632</b>	<b>9.4</b>	<b>-14.1</b>	<b>-19.3</b>	<b>-18.2</b>	<b>-18.2</b>	<b>2.1</b>	<b>2.7</b>	<b>5.8</b>	<b>5.6</b>	<b>09/2012</b>	<b>Maintain</b>
<i>FTSE Developed ex US Spliced Index</i>			<i>-15.3</i>	<i>-19.8</i>	<i>-18.7</i>	<i>-18.7</i>	<i>1.7</i>	<i>2.4</i>	<i>5.7</i>	<i>5.3</i>		
IM International Multi-Cap Core Equity (MF) Median			-13.3	-19.1	-18.5	-18.5	1.2	1.9	5.1	4.8		
Vanguard Developed Markets Adm Rank			71	58	46	46	23	22	17	15		

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# Calendar Year Performance

Amity Sick & Severance

As of June 30, 2022

	Performance(%)									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Amity Sick &amp; Severance</b>	<b>11.0</b>	<b>13.9</b>	<b>17.4</b>	<b>-3.1</b>	<b>12.2</b>	<b>6.1</b>	<b>0.3</b>	<b>6.0</b>	<b>14.5</b>	<b>9.2</b>
<i>Amity Sick &amp; Severance Blended Benchmark</i>	10.8	13.1	17.5	-3.1	11.7	6.4	0.5	6.1	13.9	9.7
<b>Short Term Liquidity</b>	<b>0.0</b>	<b>0.3</b>	<b>1.9</b>	<b>1.6</b>	<b>0.7</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<i>90 Day U.S. Treasury Bill</i>	0.0	0.7	2.3	1.9	0.9	0.3	0.0	0.0	0.0	0.1
<b>All Spring Govt Money Market Fund I</b>	<b>0.0</b>	<b>0.3</b>	<b>1.9</b>	<b>1.6</b>	<b>0.7</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<i>90 Day U.S. Treasury Bill</i>	0.0	0.7	2.3	1.9	0.9	0.3	0.0	0.0	0.0	0.1
<b>Fixed Income</b>	<b>-0.6</b>	<b>5.4</b>	<b>6.0</b>	<b>0.7</b>	<b>1.9</b>	<b>1.7</b>	<b>0.4</b>	<b>2.9</b>	<b>-1.6</b>	<b>2.5</b>
<i>Amity S&amp;S Fixed Income Hybrid Composite</i>	-0.4	5.9	6.4	0.6	2.1	2.1	0.4	3.3	-1.6	2.8
<b>Vanguard Short-Term Government Bond Index Adm</b>	<b>-0.7</b>	<b>3.1</b>	<b>3.5</b>	<b>1.5</b>	<b>0.3</b>	<b>0.8</b>	<b>0.5</b>	<b>0.5</b>	<b>0.3</b>	<b>0.4</b>
<i>Blmbg. 1-3 Govt</i>	-0.6	3.1	3.6	1.6	0.4	0.9	0.6	0.6	0.4	0.5
IM U.S. Short Term Treasury/Govt Bonds (MF) Median	-1.1	3.4	3.1	1.1	0.5	0.7	0.3	0.6	-0.6	0.9
Vanguard Short-Term Government Bond Index Adm Rank	33	65	30	12	66	46	25	57	2	71
<b>Vanguard Short Term Inflation Protection Adm</b>	<b>5.3</b>	<b>5.0</b>	<b>4.8</b>	<b>0.5</b>	<b>0.8</b>	<b>2.7</b>	<b>-0.2</b>	<b>-1.2</b>	<b>-1.5</b>	<b>-</b>
<i>Blmbg. U.S. TIPS 0-5 Year</i>	5.3	5.1	4.8	0.6	0.9	2.8	0.0	-1.1	-1.6	2.4
IM U.S. TIPS (MF) Median	5.3	9.7	7.4	-1.6	2.6	4.4	-2.1	2.0	-8.7	6.3
Vanguard Short Term Inflation Protection Adm Rank	51	95	89	3	91	93	6	88	10	-
<b>Vanguard Total Bond Market Index Adm</b>	<b>-1.7</b>	<b>7.7</b>	<b>8.7</b>	<b>0.0</b>	<b>3.6</b>	<b>2.6</b>	<b>0.4</b>	<b>5.9</b>	<b>-2.1</b>	<b>4.2</b>
<i>Blmbg. U.S. Aggregate</i>	-1.5	7.5	8.7	0.0	3.5	2.6	0.5	6.0	-2.0	4.2
IM U.S. Broad Market Core Fixed Income (MF) Median	-1.3	8.2	8.8	-0.6	3.6	2.9	0.0	5.5	-2.0	6.0
Vanguard Total Bond Market Index Adm Rank	66	65	53	20	54	64	30	32	59	82
<b>Domestic Equity</b>	<b>25.7</b>	<b>21.0</b>	<b>30.8</b>	<b>-5.2</b>	<b>21.2</b>	<b>12.7</b>	<b>0.3</b>	<b>12.6</b>	<b>33.4</b>	<b>16.5</b>
<i>Amity S&amp;S Domestic Equity Hybrid Composite</i>	25.7	21.0	30.8	-5.2	21.2	12.7	0.4	12.6	33.6	16.3
<b>Vanguard Total Stock Market Index Adm</b>	<b>25.7</b>	<b>21.0</b>	<b>30.8</b>	<b>-5.2</b>	<b>21.2</b>	<b>12.7</b>	<b>0.4</b>	<b>12.6</b>	<b>33.5</b>	<b>16.4</b>
<i>CRSP US Total Market Spliced Index</i>	25.7	21.0	30.8	-5.2	21.2	12.7	0.4	12.6	33.5	16.4
IM U.S. Multi-Cap Core Equity (MF) Median	25.4	16.9	28.8	-6.8	21.0	9.4	-0.5	10.8	33.5	15.7
Vanguard Total Stock Market Index Adm Rank	45	25	32	28	45	22	38	29	50	37
<b>International Equity</b>	<b>11.4</b>	<b>10.3</b>	<b>22.0</b>	<b>-14.5</b>	<b>26.4</b>	<b>2.5</b>	<b>-0.2</b>	<b>-5.7</b>	<b>22.0</b>	<b>18.5</b>
<i>Amity S&amp;S International Equity Hybrid Composite</i>	11.4	9.8	22.1	-15.0	26.1	2.2	-0.5	-5.0	22.7	17.3

Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Returns are net of fees unless otherwise stated. The fund's inception date represents the first month the client made the investment. Composite performance includes all funds held in the composite since inception. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies.



## Calendar Year Performance

Amity Sick & Severence

As of June 30, 2022

	Performance(%)									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Vanguard Developed Markets Adm</b>	<b>11.4</b>	<b>10.3</b>	<b>22.0</b>	<b>-14.5</b>	<b>26.4</b>	<b>2.5</b>	<b>-0.2</b>	<b>-5.7</b>	<b>22.1</b>	<b>18.6</b>
<i>FTSE Developed ex US Spliced Index</i>	11.4	9.8	22.1	-15.0	26.1	2.2	-0.5	-5.0	22.7	17.3
IM International Multi-Cap Core Equity (MF) Median	10.5	8.0	21.2	-15.1	25.2	1.3	-0.9	-5.0	20.1	17.7
Vanguard Developed Markets Adm Rank	34	24	32	44	34	39	35	60	29	32

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## Investment Gain/Loss Summary

Amity Sick & Severance

1 Quarter Ending June 30, 2022

	Market Value as of 04/01/2022	Net Contributions	Gain/Loss	Market Value As of 06/30/2022
<b>Amity Sick &amp; Severance</b>	<b>795,927</b>	<b>-193,927</b>	<b>-65,344</b>	<b>536,656</b>
<b>Short Term Liquidity</b>	<b>19,162</b>	<b>-12,927</b>	<b>17</b>	<b>6,252</b>
All Spring Govt Money Market Fund I	19,162	-12,927	17	6,252
<b>Fixed Income</b>	<b>381,561</b>	<b>-99,000</b>	<b>-8,721</b>	<b>273,841</b>
Vanguard Short-Term Government Bond Index Adm	171,978	-47,000	-824	124,153
Vanguard Short Term Inflation Protection Adm	41,030	-14,000	-273	26,757
Vanguard Total Bond Market Index Adm	168,553	-38,000	-7,623	122,930
<b>Domestic Equity</b>	<b>315,278</b>	<b>-62,000</b>	<b>-47,346</b>	<b>205,931</b>
Vanguard Total Stock Market Index Adm	315,278	-62,000	-47,346	205,931
<b>International Equity</b>	<b>79,927</b>	<b>-20,000</b>	<b>-9,295</b>	<b>50,632</b>
Vanguard Developed Markets Adm	79,927	-20,000	-9,295	50,632





## Portfolio Statistics

Amity Sick & Severance

As of June 30, 2022

	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Return	-9.3	-13.5	-10.3	5.0	5.7	6.6	5.5	01/2007
Standard Deviation	2.5	2.2	8.6	9.7	8.8	7.1	7.7	
Upside Risk	0.2	0.2	1.1	7.3	6.7	5.8	5.9	
Downside Risk	4.0	3.2	8.3	6.5	6.0	4.6	5.2	

### vs. Amity Sick & Severance Blended Benchmark

Alpha	0.2	0.0	0.0	0.7	0.4	0.2	0.4	
Beta	1.0	1.0	1.0	1.0	1.0	1.0	0.9	
Information Ratio	3.1	0.9	1.0	1.0	0.6	0.4	0.1	
Tracking Error	0.1	0.1	0.5	0.6	0.6	0.5	1.1	

### vs. 90 Day U.S. Treasury Bill

Sharpe Ratio	-1.3	-1.1	-1.2	0.5	0.5	0.8	0.6	
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Calculation based on monthly periodicity.



## Estimated Fee Analysis

Amity Sick & Severence

As of June 30, 2022

	Market Value (\$)	Estimated Annual Fee (\$)	Estimated Annual Fee (%)
<b>Amity Sick &amp; Severence</b>	<b>536,656</b>	<b>282</b>	<b>0.05</b>
<b>Short Term Liquidity</b>	<b>6,252</b>	<b>-</b>	<b>-</b>
All Spring Govt Money Market Fund I	6,252	-	-
<b>Fixed Income</b>	<b>273,841</b>	<b>164</b>	<b>0.06</b>
Vanguard Short-Term Government Bond Index Adm	124,153	87	0.07
Vanguard Short Term Inflation Protection Adm	26,757	16	0.06
Vanguard Total Bond Market Index Adm	122,930	61	0.05
<b>Domestic Equity</b>	<b>205,931</b>	<b>82</b>	<b>0.04</b>
Vanguard Total Stock Market Index Adm	205,931	82	0.04
<b>International Equity</b>	<b>50,632</b>	<b>35</b>	<b>0.07</b>
Vanguard Developed Markets Adm	50,632	35	0.07

The figures on this page have been obtained from sources we deem to be reliable. Fiducient Advisors has not independently verified this information.

Fee calculations for mutual funds represent fees at the net expense level. Fee calculations for commingled funds and/or alternative investments reflect base management fees and exclude underlying fund expenses captured at the NAV level, any applicable performance-based fees, or incentive fees. Fees for fund of funds are shown at the fund of fund level and do not include fees charged by underlying investment managers/funds.

# Definitions & Disclosures

Please note: Due to rounding methodologies of various data providers, certain returns in this report might differ slightly when compared to other sources

## REGULATORY DISCLOSURES

**Offer of ADV Part 2A:** Rule 204-3 under the Investment Advisers Act of 1940 requires that we make an annual offer to clients to send them, without charge, a written disclosure statement meeting the requirements of such rule. We will be glad to send a copy of our ADV Part 2A to you upon your written request to [compliance@fiducient.com](mailto:compliance@fiducient.com).

## INDEX DEFINITIONS

- **Citigroup 3 Month T-Bill** measures monthly return equivalents of yield averages that are not marked to market. The Three-Month Treasury Bill Indexes consist of the last three three-month Treasury bill issues.
- **Ryan 3 Yr. GIC** is an arithmetic mean of market rates of \$1 million Guaranteed Interest Contracts held for three years.
- **Bloomberg Barclays Treasury U.S. T-Bills-1-3 Month Index** includes aged U.S. Treasury bills, notes and bonds with a remaining maturity from 1 up to (but not including) 3 months. It excludes zero coupon strips.
- **Bloomberg Barclays Capital US Treasury Inflation Protected Securities Index** consists of Inflation-Protection securities issued by the U.S. Treasury.
- **Bloomberg Barclays Muni Index** is a rules-based, market-value-weighted index engineered for the long-term tax-exempt bond market. Bonds must be rated investment-grade by at least two ratings agencies.
- **Bloomberg Barclays Muni 1 Year Index** is the 1-year (1-2) component of the Municipal Bond index.
- **Bloomberg Barclays Muni 3 Year Index** is the 3-year (2-4) component of the Municipal Bond index.
- **Bloomberg Barclays Muni 5 Year Index** is the 5-year (4-6) component of the Municipal Bond index.
- **Bloomberg Barclays Muni 7 Year Index** is the 7-year (6-8) component of the Municipal Bond index.
- **Bloomberg Barclays Intermediate U.S. Gov't/Credit** is the Intermediate component of the U.S. Government/Credit index, which includes securities in the Government and Credit Indices. The Government Index includes treasuries and agencies, while the credit index includes publicly issued U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity, and quality requirements.
- **Bloomberg Barclays U.S. Aggregate Index** covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities.
- **Bloomberg Barclays Global Aggregate ex. USD Indices** represent a broad-based measure of the global investment-grade fixed income markets. The two major components of this index are the Pan-European Aggregate and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds and Canadian government, agency and corporate securities.
- **Bloomberg Barclays U.S. Corporate High Yield Index** covers the universe of fixed rate, non-investment grade debt. Eurobonds and debt issues from countries designated as emerging markets (sovereign rating of Baa1/BBB+/BBB+ and below using the middle of Moody's, S&P, and Fitch) are excluded, but Canadian and global bonds (SEC registered) of issuers in non-EMG countries are included.
- **JP Morgan Government Bond Index-Emerging Market (GBI-EM) Index** is a comprehensive, global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure.
- **The S&P 500** is a capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries.
- **The Dow Jones Industrial Index** is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry.
- **The NASDAQ** is a broad-based capitalization-weighted index of stocks in all three NASDAQ tiers: Global Select, Global Market and Capital Market.
- **Russell 3000** is a market-cap-weighted index which consists of roughly 3,000 of the largest companies in the U.S. as determined by market capitalization. It represents nearly 98% of the investable U.S. equity market.
- **Russell 1000** consists of the largest 1000 companies in the Russell 3000 Index.
- **Russell 1000 Growth** measures the performance of those Russell 1000 companies with higher P/B ratios and higher forecasted growth values.
- **Russell 1000 Value** measures the performance of those Russell 1000 companies with lower P/B ratios and lower forecasted growth values.
- **Russell Mid Cap** measures the performance of the 800 smallest companies in the Russell 1000 Index.
- **Russell Mid Cap Growth** measures the performance of those Russell Mid Cap companies with higher P/B ratios and higher forecasted growth values.
- **Russell Mid Cap Value** measures the performance of those Russell Mid Cap companies with lower P/B ratios and lower forecasted growth values.
- **Russell 2000** consists of the 2,000 smallest U.S. companies in the Russell 3000 index.
- **Russell 2000 Growth** measures the performance of the Russell 2000 companies with higher P/B ratios and higher forecasted growth values.
- **Russell 2000 Value** measures the performance of those Russell 2000 companies with lower P/B ratios and lower forecasted growth values.
- **Russell 2500** consists of the 2,500 smallest U.S. companies in the Russell 3000 index.
- **Russell 2500 Growth** measures the performance of the Russell 2500 companies with higher P/B ratios and higher forecasted growth values.
- **Russell 2500 Value** measures the performance of those Russell 2500 companies with lower P/B ratios and lower forecasted growth values.
- **MSCI World** captures large and mid-cap representation across 23 Developed Markets countries. With 1,645 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.
- **MSCI ACWI (All Country World Index) ex. U.S. Index** captures large and mid-cap representation across 22 of 23 Developed Markets countries (excluding the United States) and 23 Emerging Markets countries. With 1,859 constituents, the index covers approximately 85% of the global equity opportunity set outside the US.
- **MSCI ACWI (All Country World Index) ex. U.S. Small Cap Index** captures small cap representation across 22 of 23 Developed Markets countries (excluding the US) and 23 Emerging Markets countries. With 4,368 constituents, the index covers approximately 14% of the global equity opportunity set outside the US.
- **MSCI EAFE** is an equity index which captures large and mid-cap representation across Developed Markets countries around the world, excluding the US and Canada. With 930 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

- **MSCI EAFE Value** captures large and mid-cap securities exhibiting overall value style characteristics across Developed Markets countries around the world, excluding the US and Canada. The value investment style characteristics for index construction are defined using three variables: book value to price, 12-month forward earnings to price and dividend yield. With 507 constituents, the index targets 50% coverage of the free float-adjusted market capitalization of the MSCI EAFE Index.
- **MSCI EAFE Growth** captures large and mid-cap securities exhibiting overall growth style characteristics across Developed Markets countries around the world, excluding the US and Canada. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend. With 542 constituents, the index targets 50% coverage of the free float-adjusted market capitalization of the MSCI EAFE Index.
- **MSCI Emerging Markets** captures large and mid-cap representation across 23 Emerging Markets countries. With 836 constituents, the index covers approximately 85% of the free-float adjusted market capitalization in each country.
- **Consumer Price Index** is a measure of prices paid by consumers for a market basket of consumer goods and services. The yearly (or monthly) growth rates represent the inflation rate.
- **FTSE NAREIT Equity REITs Index** contains all Equity REITs not designed as Timber REITs or Infrastructure REITs.
- **S&P Developed World Property** defines and measures the investable universe of publicly traded property companies domiciled in developed markets. The companies in the index are engaged in real estate related activities, such as property ownership, management, development, rental and investment.
- **S&P Developed World Property x U.S.** defines and measures the investable universe of publicly traded property companies domiciled in developed countries outside of the U.S. The companies included are engaged in real estate related activities, such as property ownership, management, development, rental and investment.
- **Fund Specific Broad Real Asset Benchmarks:**
  - **DWS Real Assets:** 30%: Dow Jones Brookfield Infrastructure Index, 30%: FTSE EPRA/NAREIT Developed Index, 15%: Bloomberg Commodity Index, 15%: S&P Global Natural Resources Index, 10%: Barclays U.S. Treasury Inflation Notes Total Return Index
  - **PIMCO Inflation Response Multi Asset Fund:** 45% Barclays U.S. TIPS, 20% Bloomberg Commodity Index, 15% JP Morgan Emerging Local Markets Plus, 10% Dow Jones Select REIT, 10% Bloomberg Gold Subindex Total Return
  - **Principal Diversified Real Assets:** 35% BbgBarc U.S. Treasury TIPS Index, 20% S&P Global Infrastructure Index NTR, 20% S&P Global Natural Resources Index NTR, 15% Bloomberg Commodity Index, and 10% FTSE EPRA/NAREIT Developed Index NTR
  - **Wellington Diversified Inflation H:** 50% MSCI ACWI Commodity Producers Index, 25% Bloomberg Commodity Index, and 25% Bloomberg Barclays US TIPS 1 – 10 Year Index
- **Bloomberg Commodity Index** is calculated on an excess return basis and reflects commodity futures price movements. The index rebalances annually weighted 2/3 by trading volume and 1/3 by world production and weight-caps are applied at the commodity, sector and group level for diversification.
- **HFRI Fund Weighted Composite Index** is a global, equal-weighted index of over 2,000 single-manager funds that report to HFR Database. Constituent funds report monthly net of all fees performance in US Dollar and have a minimum of \$50 Million under management or a twelve (12) month track record of active performance. The HFRI Fund Weighted Composite Index does not include Funds of Hedge Funds.
- **The Alerian MLP Index** is the leading gauge of energy Master Limited Partnerships (MLPs). The float adjusted, capitalization-weighted index, whose constituents represent approximately 85% of total float-adjusted market capitalization, is disseminated real-time on a price-return basis (AMZ) and on a total-return basis.
- **The Adjusted Alerian MLP Index** is commensurate with 65% of the monthly returns of the Alerian MLP Index to incorporate the effect of deferred tax liabilities incurred by MLP entities.
- **Cambridge Associates U.S. Private Equity Index** is based on data compiled from more than 1,200 institutional-quality buyout, growth equity, private equity energy, and mezzanine funds formed between 1986 and 2015.
- **Cambridge Associates U.S. Venture Capital Index** is based on data compiled from over 1,600 institutional-quality venture capital funds formed between 1986 and 2015.
- **Vanguard Spliced Bloomberg Barclays US1-5Yr Gov/Cr Flt Adj Index:** Bloomberg Barclays U.S. 1–5 Year Government/Credit Bond Index through December 31, 2009; Bloomberg Barclays U.S. 1–5 Year Government/Credit Float Adjusted Index thereafter.
- **Vanguard Spliced Bloomberg Barclays US5-10Yr Gov/Cr Flt Adj Index:** Bloomberg Barclays U.S. 5–10 Year Government/Credit Bond Index through December 31, 2009; Bloomberg Barclays U.S. 5–10 Year Government/Credit Float Adjusted Index thereafter.
- **Vanguard Spliced Bloomberg Barclays US Agg Flt Adj Index:** Bloomberg Barclays U.S. Aggregate Bond Index through December 31, 2009; Bloomberg Barclays U.S. Aggregate Float Adjusted Index thereafter.
- **Vanguard Spliced Bloomberg Barclays US Long Gov/Cr Flt Adj Index:** Bloomberg Barclays U.S. Long Government/Credit Bond Index through December 31, 2009; Bloomberg Barclays U.S. Long Government/Credit Float Adjusted Index thereafter.
- **Vanguard Balanced Composite Index:** Made up of two unmanaged benchmarks, weighted 60% Dow Jones U.S. Total Stock Market Index (formerly the Dow Jones Wilshire 5000 Index) and 40% Bloomberg Barclays U.S. Aggregate Bond Index through May 31, 2005; 60% MSCI US Broad Market Index and 40% Bloomberg Barclays U.S. Aggregate Bond Index through December 31, 2009; 60% MSCI US Broad Market Index and 40% Bloomberg Barclays U.S. Aggregate Float Adjusted Index through January 14, 2013; and 60% CRSP US Total Market Index and 40% Bloomberg Barclays U.S. Aggregate Float Adjusted Index thereafter.
- **Vanguard Spliced Intermediate-Term Tax-Exempt Index:** Bloomberg Barclays 1–15 Year Municipal Bond Index.
- **Vanguard Spliced Extended Market Index:** Dow Jones Wilshire 4500 Index through June 17, 2005; S&P Transitional Completion Index through September 16, 2005; S&P Completion Index thereafter.
- **Vanguard Spliced Value Index:** S&P 500 Value Index (formerly the S&P 500/Barra Value Index) through May 16, 2003; MSCI US Prime Market Value Index through April 16, 2013; CRSP US Large Cap Value Index thereafter.
- **Vanguard Spliced Large Cap Index:** Consists of MSCI US Prime Market 750 Index through January 30, 2013, and the CRSP US Large Cap Index thereafter.
- **Vanguard Spliced Growth Index:** S&P 500 Growth Index (formerly the S&P 500/Barra Growth Index) through May 16, 2003; MSCI US Prime Market Growth Index through April 16, 2013; CRSP US Large Cap Growth Index thereafter.
- **Vanguard Spliced Mid Cap Value Index:** MSCI US Mid Cap Value Index through April 16, 2013; CRSP US Mid Cap Value Index thereafter.
- **Vanguard Spliced Mid Cap Index:** S&P MidCap 400 Index through May 16, 2003; the MSCI US Mid Cap 450 Index through January 30, 2013; and the CRSP US Mid Cap Index thereafter.
- **Vanguard Spliced Mid Cap Growth Index:** MSCI US Mid Cap Growth Index through April 16, 2013; CRSP US Mid Cap Growth Index thereafter.
- **Vanguard Spliced Total Stock Market Index:** Dow Jones U.S. Total Stock Market Index (formerly known as the Dow Jones Wilshire 5000 Index) through April 22, 2005; MSCI US Broad Market Index through June 2, 2013; and CRSP US Total Market Index thereafter.
- **Vanguard Spliced Small Cap Value Index:** SmallCap 600 Value Index (formerly the S&P SmallCap 600/Barra Value Index) through May 16, 2003; MSCI US Small Cap Value Index through April 16, 2013; CRSP US Small Cap Value Index thereafter.

- **Vanguard Spliced Small Cap Index:** Russell 2000 Index through May 16, 2003; the MSCI US Small Cap 1750 Index through January 30, 2013; and the CRSP US Small Cap Index thereafter.
- **Vanguard Spliced Small Cap Growth Index:** S&P SmallCap 600 Growth Index (formerly the S&P SmallCap 600/Barra Value Index) through May 16, 2003; MSCI US Small Cap Growth Index through April 16, 2013; CRSP US Small Cap Growth Index thereafter.
- **Vanguard Spliced Total International Stock Index:** Consists of the Total International Composite Index through August 31, 2006; the MSCI EAFE + Emerging Markets Index through December 15, 2010; the MSCI ACWI ex USA IMI Index through June 2, 2013; and FTSE Global All Cap ex US Index thereafter. Benchmark returns are adjusted for withholding taxes.
- **Vanguard Spliced Developed Markets Index:** MSCI EAFE Index through May 28, 2013; FTSE Developed ex North America Index through December 20, 2015; FTSE Developed All Cap ex US Transition Index through May 31, 2016; FTSE Developed All Cap ex US Index thereafter. Benchmark returns are adjusted for withholding taxes.
- **Vanguard Spliced Emerging Markets Index:** Select Emerging Markets Index through August 23, 2006; MSCI Emerging Markets Index through January 9, 2013; FTSE Emerging Transition Index through June 27, 2013; FTSE Emerging Index through November 1, 2015; and FTSE Emerging Markets All Cap China A Transition Index thereafter. Benchmark returns are adjusted for withholding taxes.
- **Vanguard REIT Spliced Index:** MSCI US REIT Index adjusted to include a 2% cash position (Lipper Money Market Average) through April 30, 2009; MSCI US REIT Index through January 31, 2018; MSCI US Investable Market Real Estate 25/50 Transition Index through July 24, 2018; MSCI US Investable Market Real Estate 25/50 Index thereafter.

#### **Additional:**

- Equity sector returns are calculated by Russell and MSCI for domestic and international markets, respectively. MSCI sector definitions correspond to the MSCI GICS® classification (Global Industry Classification System); Russell uses its own sector and industry classifications.
- MSCI country returns are calculated by MSCI and are free float-adjusted market capitalization indices that are designed to measure equity market performance in each specific country.
- Currency returns are calculated using Bloomberg's historical spot rate indices and are calculated using the U.S. dollar as the base currency.
- The Index of Leading Economic Indicators, calculated by The Conference Board, is used as a barometer of economic activity over a range of three to six months. The index is used to determine the direction and stability of the economy. The composite index of leading indicators, which is derived from 10 leading indicators, helps to signal turning points in the economy and forecast economic cycles. The leading indicators are the following: average weekly hours, average weekly initial claims, manufacturers' new orders, both consumer and non-defense capital goods, vendor performance, building permits, stock prices, money supply (M2), the interest rate spread and the index of consumer expectations.
- S&P Target Date Indexes are constructed using a survey method of current target date investments with \$100 million or more in assets under management. Allocations for each vintage are comprised of exchange-traded funds that represent respective asset classes used in target date portfolios. The indexes are designed to represent a market consensus glide path.

#### **DEFINITION OF KEY STATISTICS AND TERMS**

- **Returns:** A percentage figure used when reporting historical average compounded rate of investment return. All returns are annualized if the period for which they are calculated exceeds one year.
- **Universe Comparison:** The universe compares the fund's returns to a group of other investment portfolios with similar investment strategies. The returns for the fund, the index and the universe percentiles are displayed. A percentile ranking of 1 is the best, while a percentile ranking of 100 is the worst. For example, a ranking of 50 indicates the fund outperformed half of the universe. A ranking of 25 indicates the fund was in the top 25% of the universe, outperforming 75%.
- **Returns In Up/Down Markets:** This measures how the fund performed in both up and down markets. The methodology is to segregate the performance for each time period into the quarters in which the market, as defined by the index, was positive and negative. Quarters with negative index returns are treated as down markets, and quarters with positive index returns are treated as up markets. Thus, in a 3 year or 12 quarter period, there might be 4 down quarters and 8 up quarters. A simple arithmetic average of returns is calculated for the fund and the index based on the up quarters. A simple arithmetic average of returns is calculated for the fund and the index based on the down quarters. The up market capture ratio is the ratio of the fund's return in up markets to the index. The down market capture ratio is the ratio of the fund's return in down markets to the index. Ideally, the fund would have a greater up market capture ratio than down market capture ratio.
- **Standard Deviation:** Standard deviation is a statistical measure of the range of performance within which the total returns of a fund fall. When a fund has a high standard deviation, the range of performance is very wide, meaning there is a greater volatility. Approximately 68% of the time, the total return of any given fund will differ from the average total return by no more than plus or minus the standard deviation figure. Ninety-five percent of the time, a fund's total return will be within a range of plus or minus two times the standard deviation from the average total return. If the quarterly or monthly returns are all the same the standard deviation will be zero. The more they vary from one another, the higher the standard deviation. Standard deviation can be misleading as a risk indicator for funds with high total returns because large positive deviations will increase the standard deviation without a corresponding increase in the risk of the fund. While positive volatility is welcome, negative is not.
- **R-Squared:** This reflects the percentage of a fund's movements that are explained by movements in its benchmark index. An R-squared of 100 means that all movements of a fund are completely explained by movements in the index. Conversely, a low R-squared indicates very few of the fund's movements are explained by movements in the benchmark index. R-squared can also be used to ascertain the significance of a particular beta. Generally, a higher R-squared will indicate a more reliable beta figure. If the R-squared is lower, then the beta is less relevant to the fund's performance. A measure of diversification, R-squared indicates the extent to which fluctuations in portfolio returns are explained by market. An R-squared = 0.70 implies that 70% of the fluctuation in a portfolio's return is explained by the fluctuation in the market. In this instance, overweighting or underweighting of industry groups or individual securities is responsible for 30% of the fund's movement.
- **Beta:** This is a measure of a fund's market risk. The beta of the market is 1.00. Accordingly, a fund with a 1.10 beta is expected to perform 10% better than the market in up markets and 10% worse than the market in down markets. It is important to note, however, a low fund beta does not imply the fund has a low level of volatility; rather, a low beta means only that the fund's market-related risk is low. Because beta analyzes the market risk of a fund by showing how responsive the fund is to the market, its usefulness depends on the degree to which the markets determine the fund's total risk (indicated by R-squared).
- **Alpha:** The Alpha is the nonsystematic return, or the return that can't be attributed to the market. It can be thought of as how the manager performed if the market's return was zero. A positive alpha implies the manager added value to the return of the portfolio over that of the market. A negative alpha implies the manager did not contribute any value over the performance of the market.
- **Sharpe Ratio:** The Sharpe ratio is the excess return per unit of total risk as measured by standard deviation. Higher numbers are better, indicating more return for the level of risk experienced. The ratio is a fund's return minus the risk-free rate of return (30-day T-Bill rate) divided by the fund's standard deviation. The higher the Sharpe ratio, the more reward you are receiving per unit of total risk. This measure can be used to rank the performance of mutual funds or other portfolios.
- **Treynor Ratio:** The Treynor ratio measures returns earned in excess of that which could have been earned on a riskless investment per each unit of market risk. The ratio relates excess return over the risk-free rate to the additional risk taken; however, systematic risk is used instead of total risk. The Treynor ratio is similar to the Sharpe ratio, except in the fact that it uses the beta to evaluate the returns rather than the standard deviation of portfolio returns. High values mean better return for risk taken.

- **Tracking Error:** Tracking error measures the volatility of the difference in annual returns between the manager and the index. This value is calculated by measuring the standard deviation of the difference between the manager and index returns. For example, a tracking error of +/- 5 would mean there is about a 68% chance (1 standard deviation event) that the manager's returns will fall within +/- 5% of the benchmark's annual return.
- **Information Ratio:** The information ratio is a measure of the consistency of excess return. This value is determined by taking the annualized excess return over a benchmark (style benchmark by default) and dividing it by the standard deviation of excess return.
- **Consistency:** Consistency shows the percent of the periods the fund has beaten the index and the percent of the periods the index has beat the fund. A high average for the fund (e.g., over 50) is desirable, indicating the fund has beaten the index frequently.
- **Downside Risk:** Downside risk is a measure similar to standard deviation but focuses only on the negative movements of the return series. It is calculated by taking the standard deviation of the negative quarterly set of returns. The higher the factor, the riskier the product.
- **M-Squared:** M-squared, or the Modigliani risk-adjusted performance measure is used to characterize how well a portfolio's return rewards an investor for the amount of risk taken, relative to that of some benchmark portfolio and to the risk-free rate.

#### DEFINITION OF KEY PRIVATE EQUITY TERMS

- **PIC (Paid in Capital):** The amount of committed capital that has been transferred from the limited partner to the general partner.
- **TVPI (Total Value to Paid in Capital):** Money returned to limited partners plus the fund's unrealized investments, divided by money paid-in to the partnership. The TVPI should equal RVPI plus DPI.
- **DPI (Distribution to Paid In Capital):** Money returned (distributions) to limited partners divided by money paid in to the partnership. Also called cash-on-cash multiple.
- **RVPI (Residual Value to Paid In Capital):** The value of a fund's unrealized investments divided by money paid-in to the partnership.
- **Internal rate of return (IRR):** This is the most appropriate performance benchmark for private equity investments. It is a time-weighted return expressed as a percentage. IRR uses the present sum of cash drawdowns (money invested), the present value of distributions (money returned from investments) and the current value of unrealized investments and applies a discount.
- **Commitment:** Every investor in a private equity fund commits to investing a specified sum of money in the fund partnership over a specified period of time. The fund records this as the limited partnership's capital commitment. The sum of capital commitments is equal to the size of the fund.
- **Capital Distribution:** These are the returns that an investor in a private equity fund receives. It is the income and capital realized from investments less expenses and liabilities. Once a limited partner has had their cost of investment returned, further distributions are actual profit. The partnership agreement determines the timing of distributions to the limited partner. It will also determine how profits are divided among the limited partners and general partner.
- **Carried Interest:** The share of profits that the fund manager is due once it has returned the cost of investment to investors. Carried interest is normally expressed as a percentage of the total profits of the fund.
- **Co-Investment:** Co-Investments are minority investments made alongside a private equity investor in an LBO, a recapitalization, or an expansion capital transaction. It is a passive, non-controlling investment, as the private equity firm involved will typically exercise control and perform monitoring functions.
- **General Partner (GP):** This can refer to the top-ranking partners at a private equity firm as well as the firm managing the private equity fund.
- **GP Commitments:** It is normal practice for the GP managing a private equity fund to also make a financial commitment to the fund on the same basis as the LPs in the fund, and this is seen as an important factor driving the alignment of GP and LP interests. The historic benchmark for GP commitments has been 1% of the total fund size, but this is by no means universal, and many GPs commit significantly larger amounts. Furthermore, there has been a marked trend towards GPs making larger commitments to their funds over recent years.
- **Leveraged Buy-Out (LBO):** The acquisition of a company using debt and equity finance.
- **Limited Partner (LP):** Institutions or high-net-worth individuals/sophisticated investors that contribute capital to a private equity fund.
- **Public Market Equivalent (PME):** Performance measure used to evaluate performance relative to the market. It is calculated as the ratio of the discounted value of the LP's inflows divided by the discounted value of outflows, with the discounting performed using realized market returns.
- **Primaries:** An original investment vehicle that invests directly into a company or asset.

#### VALUATION POLICY

Fiducient Advisors does not engage an independent third-party pricing service to value securities. Our reports are generated using the security prices provided by custodians used by our clients. Our custodial pricing hierarchy is available upon request. If a client holds a security not reported by the first custodian within the hierarchy, the valuation is generated from the next custodian within the hierarchy, and so forth. Each custodian uses pricing services from outside vendors, where the vendors may generate nominally different prices. Therefore, this report can reflect minor valuation differences from those contained in a custodian's report. In rare instances where FA overrides a custodial price, prices are taken from Bloomberg.

#### REPORTING POLICY

This report is intended for the exclusive use of the client listed within the report. Content is privileged and confidential. Any dissemination or distribution is strictly prohibited. Information has been obtained from a variety of sources believed to be reliable though not independently verified. Any forecast represents median expectations and actual returns, volatilities and correlations will differ from forecasts. Please note each client has customized investment objectives and constraints and the investment strategy for each portfolio is based on a client-specific asset allocation model. Past performance does not indicate future performance and there is a possibility of a loss. Performance calculated net of investment fees. Certain portfolios presented may be gross of Fiducient Advisors' fees and actual performance would be reduced by investment advisory fees. This report does not represent a specific investment recommendation. Please consult with your advisor, attorney, and accountant, as appropriate, regarding specific advice.

Custodian reports are the reports that govern the account. There will be different account values between Fiducient Advisors' reports and the custodian reports based on whether the report utilizes trade date or settlement date to calculate value. Additionally, difference between values contained on reports may be caused by different accrued income values. Any forecasts represent future expectations and actual returns, volatilities and correlations will differ from forecasts. This report does not represent a specific investment recommendation. Please consult with your advisor, attorney, and accountant, as appropriate, regarding specific advice. Past performance does not indicate future performance and there is a possibility of a loss.

Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Unless specified otherwise, all returns are net of individual manager fees, represent total returns and are annualized for periods greater than one year. The deduction of fees produces a compounding effect that reduces the total rate of return over time. As an example, the effect of investment management fees on the total value of a client's portfolio assuming (a) quarterly fee assessment, (b) \$1,000,000 investment, (c) portfolio return of 8% a year, and (d) 0.50% annual investment advisory fee would be \$5,228 in the first year, and cumulative effects of \$30,342 over five years and \$73,826 over ten years. Additional information on advisory fees charged by Fiducient Advisors are described in Part 2 of the Form ADV.

#### **OTHER**

By regulation, closed-end funds utilizing debt for leverage must report their interest expense, as well as their income tax expense, as part of their total expense ratio. To make for a useful comparison between closed-end funds and both open-end funds and exchange-traded funds, adjusted expense ratios excluding interest and income tax expenses are utilized for closed-end funds within this report. See disclosure on closed-end fund fact sheets for information regarding the total expense ratio of each closed-end fund.

Please advise us of any changes in your objectives or circumstances.

#### **CUSTODIAN STATEMENTS**

Please remember to review the periodic statements you receive from you custodian. If you do not receive periodic statements from your custodian or notice issues with the activity reported in those statements, please contact FA or your custodian immediately.



## Amity Regional School Dist #5 - Pension

### Updated Balances

Investment Name	Ticker	CUSIP	Liquidity	Unreconciled Balance As of: 9/7/2022	Current Allocation	Target Allocation
<i>Cash</i>				<b>\$24,553</b>	<b>0.2%</b>	<b>0.0%</b>
Cash	CASH			\$24,553	0.2%	0.0%
<i>Fixed Income</i>				<b>\$5,085,797</b>	<b>33.5%</b>	<b>35.0%</b>
Vanguard Total Bond Market Index Fund Admiral Shares	VBTLX	921937603	Liquid	\$2,440,701	16.1%	17.5%
BlackRock Strategic Income Opportunities K	BSIKX	09260B374	Liquid	\$2,645,096	17.4%	17.5%
<i>Domestic Equity</i>				<b>\$7,965,268</b>	<b>52.5%</b>	<b>50.0%</b>
Vanguard 500 Index Fund Admiral Shares	VFIAX	922908710	Liquid	\$1,610,250	10.6%	10.0%
Vanguard Value Index Fund Admiral	VVIAX	922908678	Liquid	\$2,587,283	17.1%	15.0%
Vanguard Growth Index Fund Admiral	VIGAX	922908660	Liquid	\$2,229,081	14.7%	15.0%
Vanguard Mid-Cap Index Fund Admiral	VIMAX	922908645	Liquid	\$795,057	5.2%	5.0%
Vanguard Small-Cap Index Fund Admiral Shares	VSMAX	922908686	Liquid	\$743,597	4.9%	5.0%
<i>International Equity</i>				<b>\$2,089,329</b>	<b>13.8%</b>	<b>15.0%</b>
Vanguard Developed Markets Idx Admiral	VTMGX	921943809	Liquid	\$2,089,329	13.8%	15.0%
<b>Investment Portfolio Total</b>				<b>\$15,164,947</b>	<b>100.0%</b>	<b>100.0%</b>

Balance information has been compiled solely by Fiducient Advisors and has not been independently verified. In preparing this report, Fiducient Advisors has relied upon information provided by the investment managers and/or the custodian. Unless otherwise noted, daily valued investments are valued as of the previous business day's closing NAV. Held at source investments are valued as of the most recent month end or quarterly





## Amity Regional School Dist #5 - OPEB

### Updated Balances

Investment Name	Ticker	CUSIP	Liquidity	Unreconciled Balance As of: 9/7/2022	Current Allocation	Target Allocation
<i>Cash</i>				<b>\$44,993</b>	<b>1.5%</b>	<b>0.0%</b>
Cash	CASH			\$44,993	1.5%	0.0%
<i>Fixed Income</i>				<b>\$1,172,857</b>	<b>39.1%</b>	<b>40.0%</b>
Vanguard Short-Term Inflation-Protected Secs Index Adm	VTAPX	922020706	Liquid	\$313,148	10.4%	10.0%
Vanguard Total Bond Market Index Fund Admiral Shares	VBTLX	921937603	Liquid	\$270,317	9.0%	10.0%
BlackRock Strategic Income Opportunities K	BSIKX	09260B374	Liquid	\$589,391	19.7%	20.0%
<i>Domestic Equity</i>				<b>\$1,254,780</b>	<b>41.9%</b>	<b>40.0%</b>
Vanguard 500 Index Fund Admiral Shares	VFIAX	922908710	Liquid	\$970,355	32.4%	30.0%
Vanguard Small-Cap Index Fund Admiral Shares	VSMAX	922908686	Liquid	\$284,425	9.5%	10.0%
<i>International Equity</i>				<b>\$525,487</b>	<b>17.5%</b>	<b>20.0%</b>
Vanguard Developed Markets Idx Admiral	VTMGX	921943809	Liquid	\$525,487	17.5%	20.0%
<b>Investment Portfolio Total</b>				<b>\$2,998,116</b>	<b>100.0%</b>	<b>100.0%</b>

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## Amity Regional School Dist #5 - Sick & Severance

### Updated Balances

Investment Name	Ticker	CUSIP	Liquidity	Unreconciled Balance As of: 9/7/2022	Current Allocation	Target Allocation
<i>Cash</i>				<b>\$5,874</b>	<b>1.1%</b>	<b>0.0%</b>
Cash	CASH			\$5,874	1.1%	0.0%
<i>Fixed Income</i>				<b>\$272,092</b>	<b>49.9%</b>	<b>50.0%</b>
Vanguard Short-Term Inflation-Protected Secs Index Adm	VTAPX	922020706	Liquid	\$26,768	4.9%	5.0%
Vanguard Short-Term Govt Bd Idx Signal	VSBSX	92206C300	Liquid	\$123,758	22.7%	22.5%
Vanguard Total Bond Market Index Fund Admiral Shares	VBTLX	921937603	Liquid	\$121,566	22.3%	22.5%
<i>Domestic Equity</i>				<b>\$217,981</b>	<b>40.0%</b>	<b>40.0%</b>
Vanguard Total Stock Market Index Admiral	VTSAX	922908728	Liquid	\$217,981	40.0%	40.0%
<i>International Equity</i>				<b>\$49,509</b>	<b>9.1%</b>	<b>10.0%</b>
Vanguard Developed Markets Idx Admiral	VTMGX	921943809	Liquid	\$49,509	9.1%	10.0%
<b>Investment Portfolio Total</b>				<b>\$545,457</b>	<b>100.0%</b>	<b>100.0%</b>

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## Amity Regional School District #5

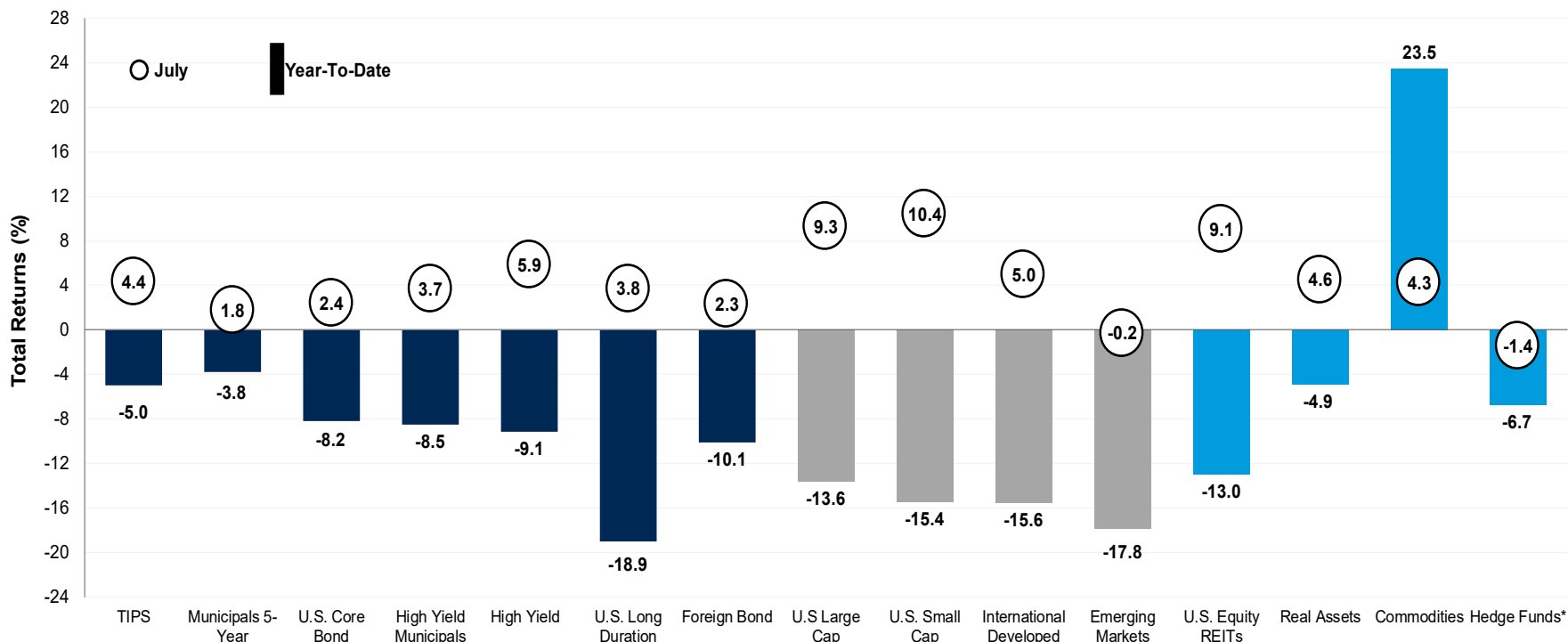
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### Monthly Performance Update - July 2022

*This report is intended for the exclusive use of clients or prospective clients of Fiducient Advisors. The information contained herein is intended for the recipient, is confidential and may not be disseminated or distributed to any other person without prior approval. Any dissemination or distribution is strictly prohibited. Information has been obtained from a variety of sources believed to be reliable though not independently verified. Any forecasts represent future expectations and actual returns; volatilities and correlations will differ from forecasts. This report does not represent a specific investment recommendation. Please consult with your advisor, attorney and accountant, as appropriate, regarding specific advice.*



# Asset Class Performance



Sources: FactSet, Morningstar. As of July 31, 2022. \*Hedge fund returns are as of June 30, 2022.

## Fixed Income (July)

- + Falling long-term rates were a reprieve for fixed income investors, marking only the second positive month for the Bloomberg U.S. Aggregate Bond Index this year.
- + U.S. high yield experienced the best monthly return in the last 10 years, driven in part by a strong technical backdrop and risk-on sentiment.
- The U.S. dollar strengthened, reaching parity with the Euro, a headwind for non-USD assets which trailed domestic markets.

## Equity (July)

- + U.S. equities rebounded sharply in July, fueled in part by better-than-expected earnings reports and a shift in market sentiment that the Fed's actions may be taking hold to combat inflation as we move into the next year.
- + Developed international markets gained ground but lagged their domestic counterparts.
- Emerging markets fell modestly in the month, driven by weak results in China as the country's manufacturing sector contracted during the month.

## Real Asset / Alternatives (July)

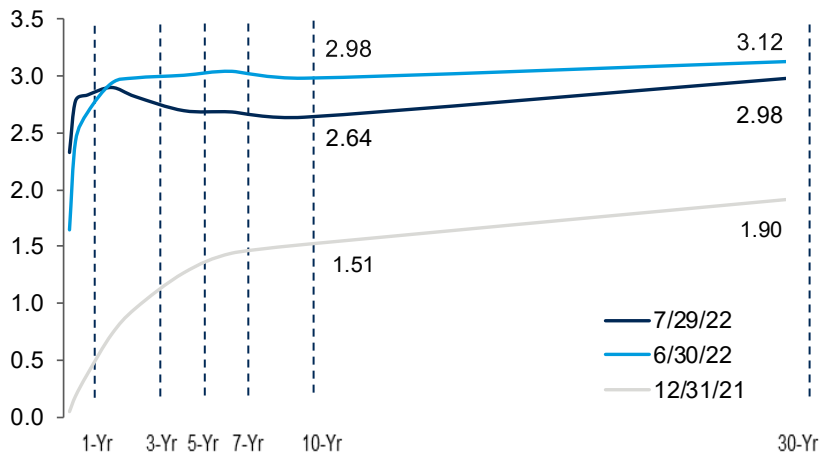
- + REITs moved higher, in line with the broader equity market. Lower interest rates and a strong summer travel season buoyed the sector.
- + Real assets gained ground during July. Inflation remains stubbornly high, and the underlying equity market rally contributed.
- + Commodity markets generally saw price declines in the month yet eked out a modest gain due to a large jump in natural gas prices.



# Fixed Income Market Update

## U.S. Treasury Yield Curve

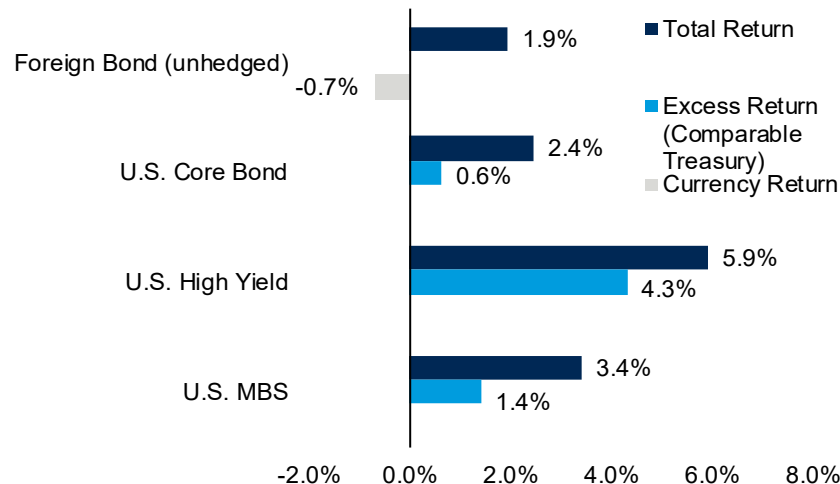
The U.S. yield curve became more inverted during the month, fueled by growing concerns of a recession putting downward pressure on long-term rates while tightening by the Fed pushed short-term rates higher.



Source: FactSet. As of July 31, 2022.

## Index Performance Attribution (July 2022)

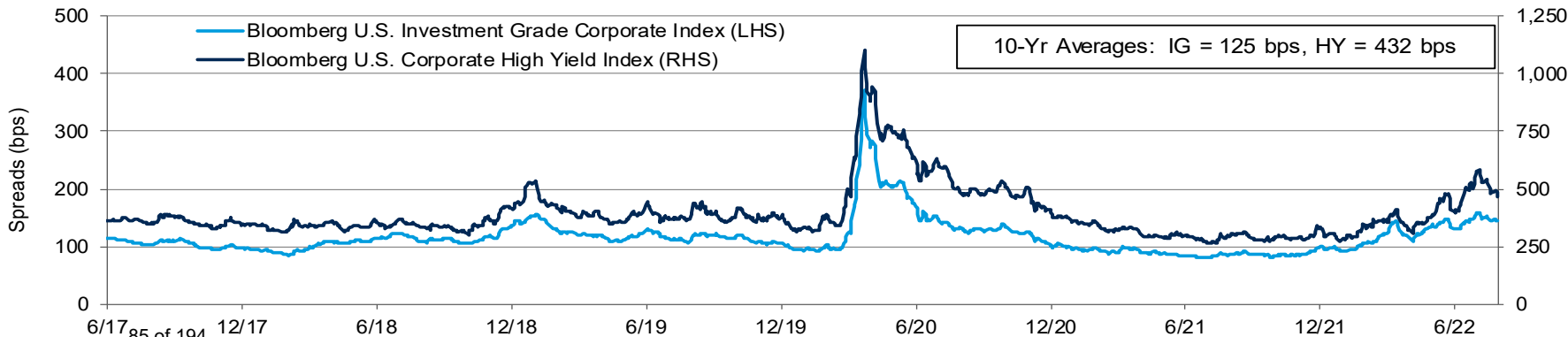
Spread sectors rebounded in July. Higher yields (better valuations) attracted investors and low issuance in the high yield sector provided a technical tailwind.



Source: FactSet. As of July 31, 2022.

## Credit Market Spreads – Trailing 5 Years

Corporate bond spreads remain elevated compared to the start of the year but tightened in July, moving off recent year-to-date peaks. Despite the recent negative GDP estimate for the second quarter, better-than-expected earnings reports and a strong technical backdrop pushed spreads tighter.



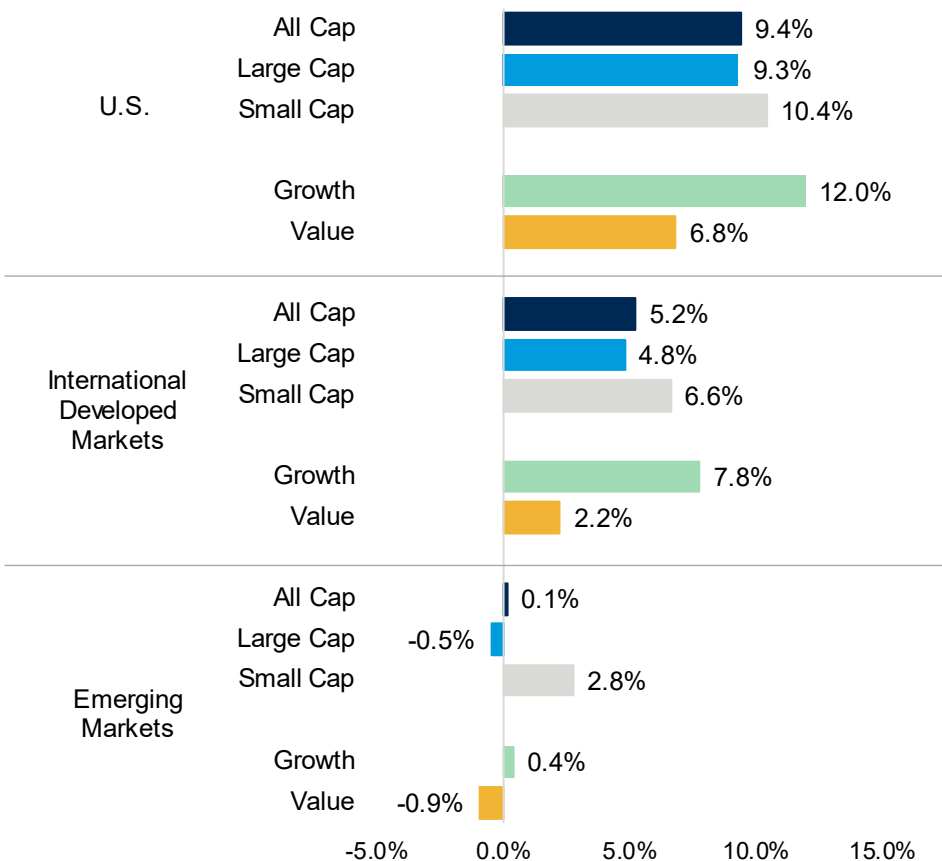
Source: FactSet. As of July 31, 2022.



# Equity Market Update

## Market Capitalization & Style Performance (July 2022)

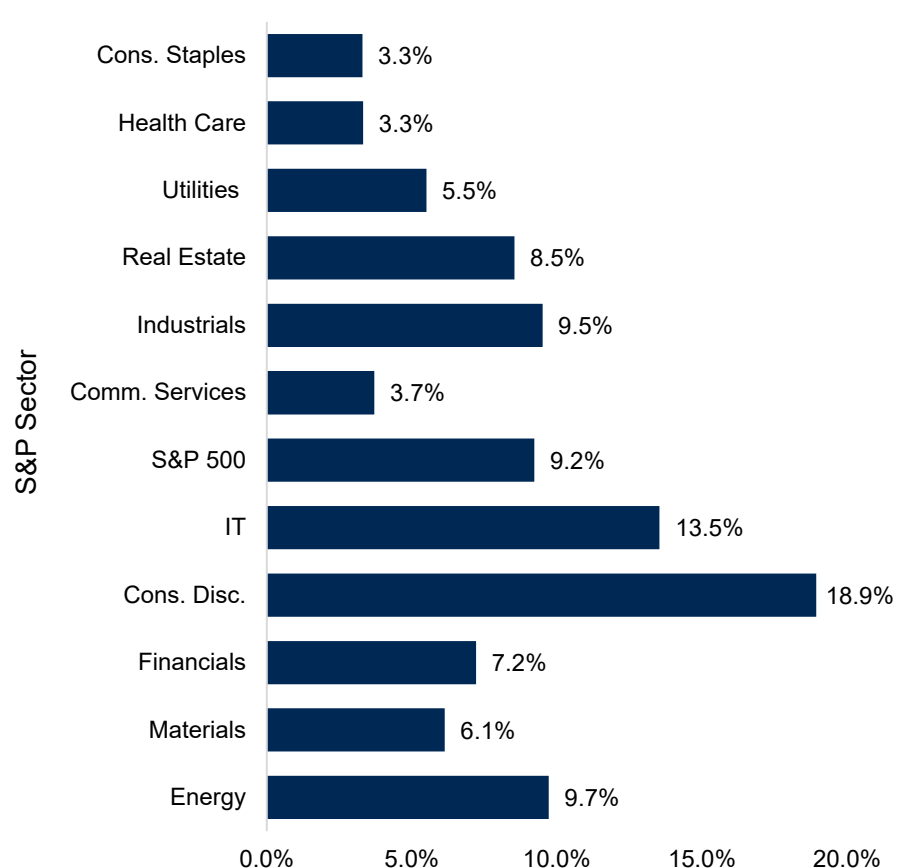
Equity markets bounced in July. Growth stocks outpaced value, a reversal from earlier in the year. Favorable earnings reports, especially among Tech companies, have provided a tailwind and falling long-term rates more favorably impacted the higher valuation companies.



Source: FactSet. As of July 31, 2022.

## U.S. Equities – Returns by Sector (July 2022)

All sectors in the S&P 500 were positive in July. Energy was the notable standout for the month as Exxon Mobile, Chevron, Phillips 66 and Valero beat earnings expectations for the second quarter. Information technology was also a large contributor given its significant weight in the S&P 500.



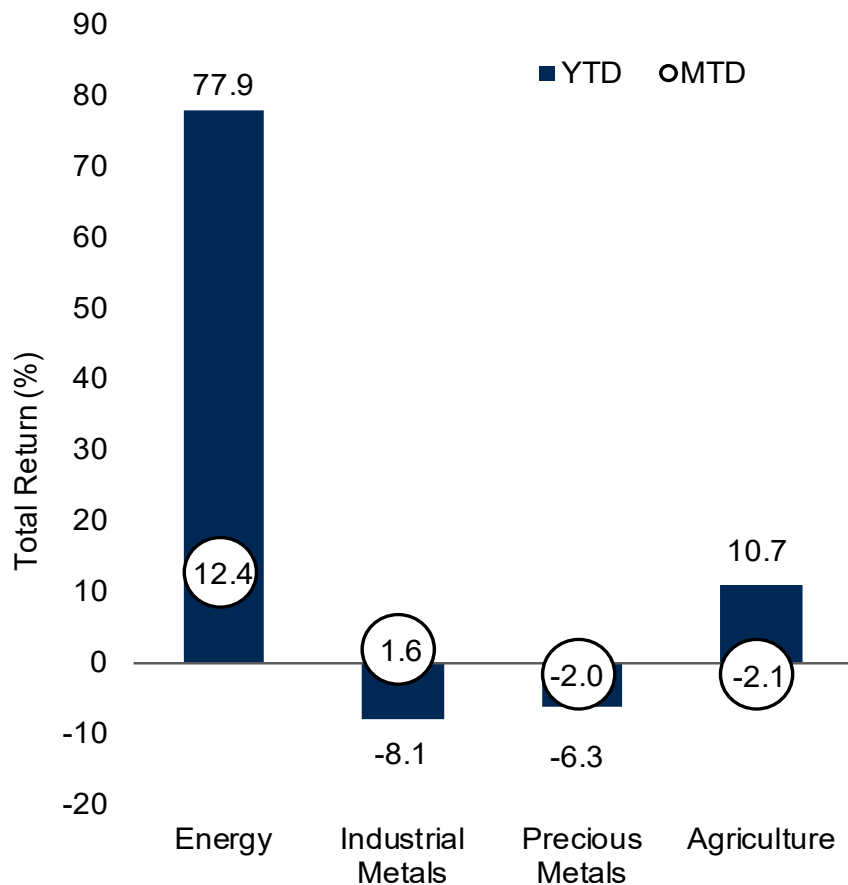
Source: FactSet. As of July 31, 2022.



# Real Asset Market Update

## Real Assets Performance

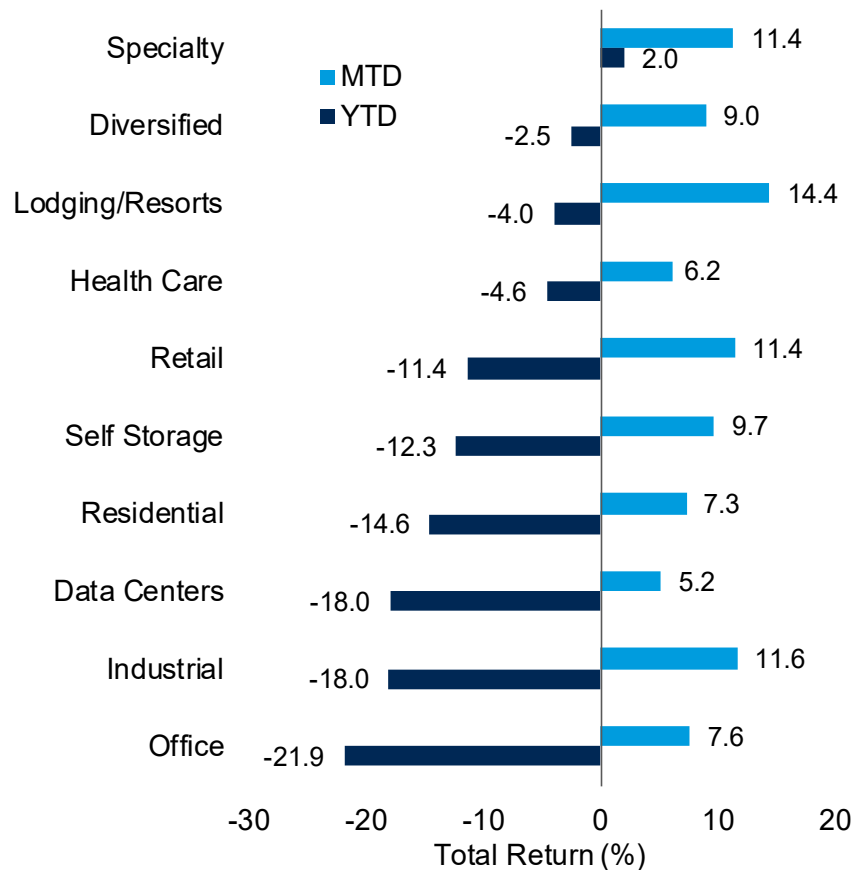
Natural gas was the star of the show in the energy market, as prices soared amid uncertainty of Russian gas supply to Western Europe, while oil prices continue to fall of peaks from earlier in the year. Other commodity markets were weaker amid prospects of a slowing global economy.



Source: FactSet. As of July 31, 2022.

## REIT Sector Performance

REITs moved higher in the month as rates came down, alongside the broader equity market. Returns were widely positive, with all underlying sectors seeing a move higher. Retail, industrial, and lodging/resorts were all among the top performers as consumers continue to satisfy pent up demand for travel and services.



Source: FactSet. As of July 31, 2022.



# Financial Markets Performance

**Total Return as of July 31, 2022**  
*Periods greater than one year are annualized*  
*All returns are in U.S. dollar terms*

<b>Global Fixed Income Markets</b>	<b>MTD</b>	<b>YTD</b>	<b>1YR</b>	<b>3YR</b>	<b>5YR</b>	<b>7YR</b>	<b>10YR</b>	<b>15YR</b>
Bloomberg 1-3-Month T-Bill	0.1%	0.2%	0.3%	0.5%	1.1%	0.8%	0.6%	0.7%
Bloomberg U.S. TIPS	4.4%	-5.0%	-3.6%	4.4%	4.0%	3.4%	2.0%	4.1%
Bloomberg Municipal Bond (5 Year)	1.8%	-3.8%	-4.2%	0.5%	1.4%	1.7%	1.7%	3.1%
Bloomberg High Yield Municipal Bond	3.7%	-8.5%	-8.2%	2.2%	4.3%	5.1%	4.6%	4.4%
Bloomberg U.S. Aggregate	2.4%	-8.2%	-9.1%	-0.2%	1.3%	1.7%	1.6%	3.4%
Bloomberg U.S. Corporate High Yield	5.9%	-9.1%	-8.0%	1.9%	3.1%	4.4%	4.9%	6.4%
Bloomberg Global Aggregate ex-U.S. Hedged	2.7%	-5.4%	-6.5%	-0.9%	1.8%	2.2%	2.8%	3.5%
Bloomberg Global Aggregate ex-U.S. Unhedged	1.9%	-14.9%	-18.5%	-4.2%	-1.9%	0.0%	-1.0%	1.4%
Bloomberg U.S. Long Gov / Credit	3.8%	-18.9%	-19.4%	-1.4%	1.7%	2.9%	2.6%	5.5%
JPMorgan GBI-EM Global Diversified	0.3%	-14.3%	-18.7%	-6.0%	-2.6%	-0.1%	-1.7%	1.8%
<b>Global Equity Markets</b>	<b>MTD</b>	<b>YTD</b>	<b>1YR</b>	<b>3YR</b>	<b>5YR</b>	<b>7YR</b>	<b>10YR</b>	<b>15YR</b>
S&P 500	9.2%	-12.6%	-4.6%	13.4%	12.8%	12.2%	13.8%	9.4%
Dow Jones Industrial Average	6.8%	-8.6%	-4.1%	9.2%	10.9%	11.8%	12.3%	8.9%
NASDAQ Composite	12.4%	-20.5%	-15.0%	15.8%	15.4%	14.6%	16.7%	12.3%
Russell 3000	9.4%	-13.7%	-7.4%	12.6%	12.2%	11.6%	13.5%	9.3%
Russell 1000	9.3%	-13.6%	-6.9%	12.9%	12.6%	11.9%	13.7%	9.4%
Russell 1000 Growth	12.0%	-19.4%	-11.9%	16.1%	16.3%	14.8%	16.0%	11.6%
Russell 1000 Value	6.6%	-7.1%	-1.4%	8.9%	8.3%	8.6%	11.1%	6.9%
Russell Mid Cap	9.9%	-13.8%	-9.8%	9.5%	9.7%	9.4%	12.3%	8.7%
Russell Mid Cap Growth	12.2%	-22.6%	-21.8%	7.5%	11.1%	9.9%	12.8%	9.2%
Russell Mid Cap Value	8.6%	-9.0%	-2.9%	9.4%	7.8%	8.4%	11.5%	7.9%
Russell 2000	10.4%	-15.4%	-14.3%	7.5%	7.1%	7.6%	10.6%	7.5%
Russell 2000 Growth	11.2%	-21.6%	-23.2%	4.7%	6.9%	6.5%	10.7%	7.9%
Russell 2000 Value	9.7%	-9.3%	-4.8%	9.4%	6.7%	8.2%	10.2%	6.9%
MSCI ACWI	7.0%	-14.6%	-10.5%	8.5%	7.9%	7.9%	9.3%	5.4%
MSCI ACWI ex. U.S.	3.4%	-15.6%	-15.3%	2.9%	2.4%	3.5%	5.0%	1.8%
MSCI EAFE	5.0%	-15.6%	-14.3%	3.2%	2.6%	3.1%	5.8%	1.8%
MSCI EAFE Growth	7.9%	-21.0%	-19.1%	4.0%	4.6%	4.7%	6.9%	3.1%
MSCI EAFE Value	2.1%	-10.3%	-9.9%	1.6%	0.3%	1.2%	4.4%	0.4%
MSCI EAFE Small Cap	6.6%	-19.7%	-20.3%	3.5%	2.3%	4.6%	7.8%	3.3%
MSCI Emerging Markets	-0.2%	-17.8%	-20.1%	0.9%	1.0%	3.8%	2.8%	1.6%
<b>Alternatives</b>	<b>MTD</b>	<b>YTD</b>	<b>1YR</b>	<b>3YR</b>	<b>5YR</b>	<b>7YR</b>	<b>10YR</b>	<b>15YR</b>
Consumer Price Index*	1.3%	5.4%	9.0%	5.0%	3.9%	3.2%	2.6%	2.4%
FTSE NAREIT Equity REITs	9.1%	-13.0%	-2.5%	6.6%	6.9%	6.2%	8.1%	7.0%
S&P Real Assets	4.6%	-4.9%	-2.3%	5.1%	4.9%	5.0%	4.6%	4.8%
FTSE EPRA NAREIT Developed	10.7%	-4.1%	5.5%	5.3%	7.2%	5.8%	8.1%	5.7%
FTSE EPRA NAREIT Developed ex U.S.	6.3%	-15.1%	-17.6%	-2.2%	1.1%	2.1%	4.0%	1.2%
Bloomberg Commodity Total Return	4.3%	23.5%	27.2%	16.2%	8.8%	5.1%	-1.0%	-1.6%
HFRI Fund of Funds Composite*	-1.4%	-6.7%	-5.7%	3.9%	3.6%	2.7%	3.7%	1.8%
HFRI Fund Weighted Composite*	-2.9%	-5.6%	-5.6%	6.2%	5.1%	4.4%	5.0%	3.7%
Alerian MLP	12.5%	23.8%	25.3%	4.1%	1.8%	0.0%	1.4%	4.6%

Sources: FactSet, Morningstar. As of July 31, 2022. Periods greater than 1 year are annualized. All returns are in U.S. dollar terms.

\*HFRI returns as of June 30, 2022.



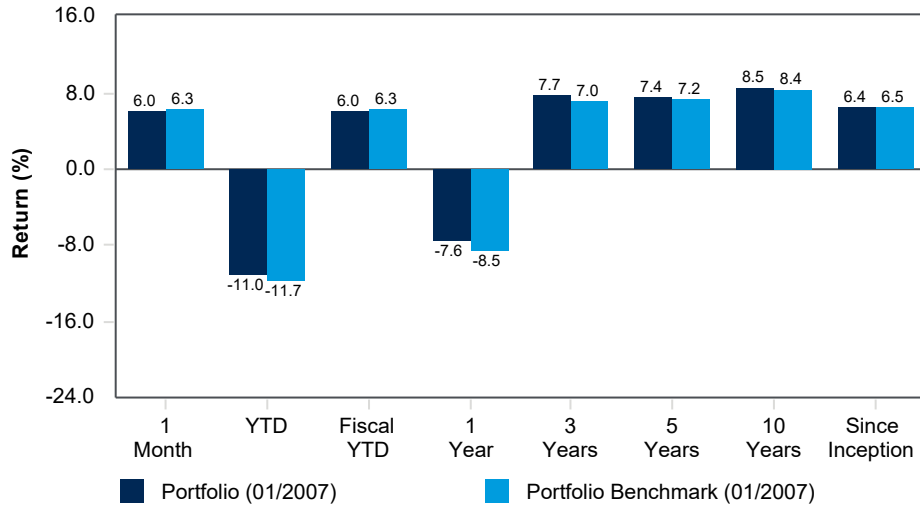


# Portfolio Dashboard

Amity Pension

As of July 31, 2022

## Historical Performance



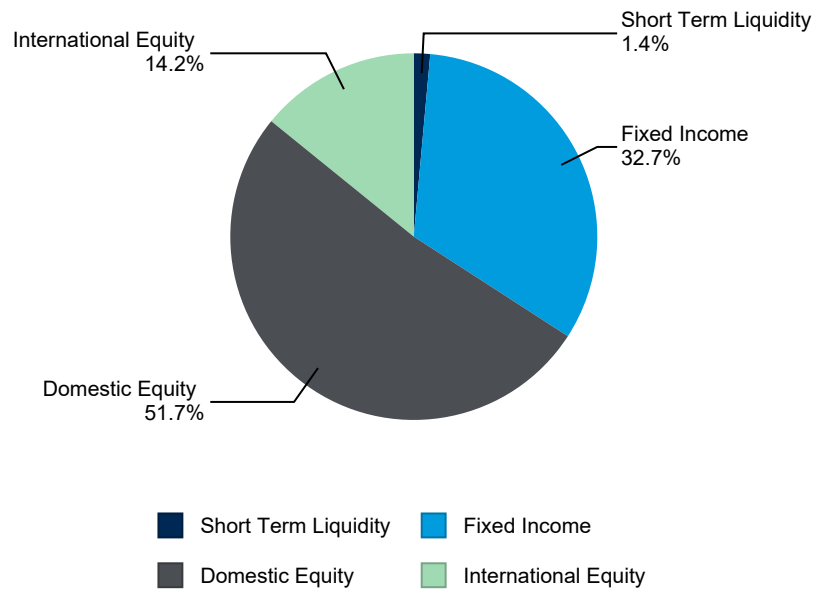
## Summary of Cash Flows

	1 Month	YTD	Fiscal YTD	1 Year	Since Inception
Beginning Market Value	15,094,563	18,203,247	15,094,563	17,968,047	5,911,809
Net Contributions	-99,562	-303,550	-99,562	-738,834	360,948
Gain/Loss	898,243	-2,006,453	898,243	-1,335,968	9,620,487
Ending Market Value	15,893,244	15,893,244	15,893,244	15,893,244	15,893,244

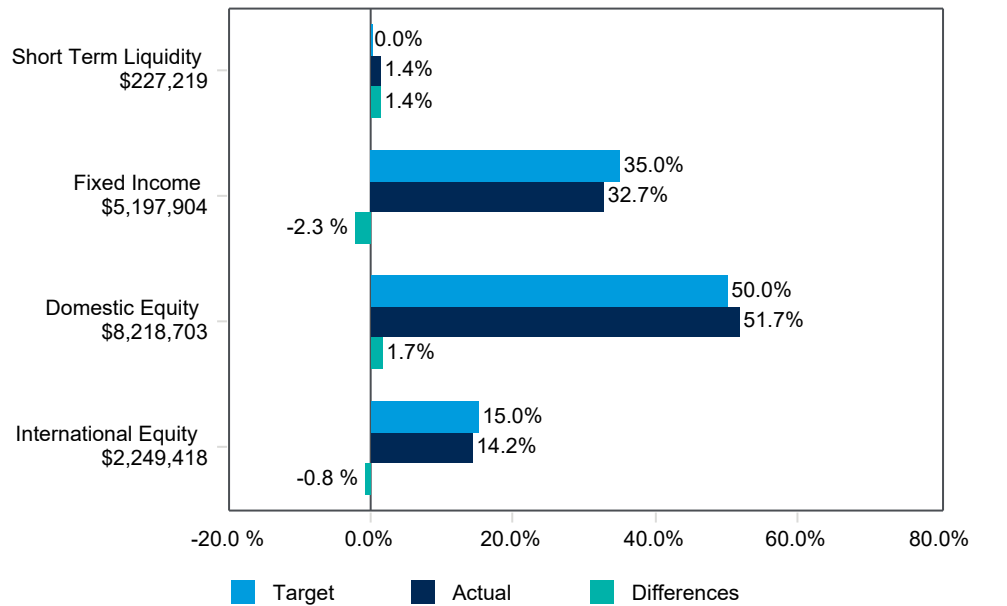
## Current Benchmark Composition

From Date	To Date	Composition
03/2014	Present	35.00% Blmbg. U.S. Aggregate, 10.00% S&P 500, 15.00% CRSP U.S. Large Cap Value TR Index, 15.00% CRSP U.S. Large Cap Growth TR Index, 5.00% CRSP U.S. Mid Cap TR Index, 5.00% CRSP U.S. Small Cap TR Index, 15.00% FTSE Developed ex US Spliced Index

## Portfolio Allocation



## Actual vs. Target Allocations





# Asset Allocation

Amity Pension

As of July 31, 2022

	Asset Allocation (\$)	Asset Allocation (%)	Target Allocation (%)	Differences (%)
<b>Amity Pension</b>	<b>15,893,244</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>
<b>Short Term Liquidity</b>	<b>227,219</b>	<b>1.4</b>	<b>0.0</b>	<b>1.4</b>
All Spring Govt Money Market Fund I	227,219	1.4	0.0	1.4
<b>Fixed Income</b>	<b>5,197,904</b>	<b>32.7</b>	<b>35.0</b>	<b>-2.3</b>
Vanguard Total Bond Market Index Adm	2,525,409	15.9	17.5	-1.6
BlackRock Strategic Income Opportunities K	2,672,494	16.8	17.5	-0.7
<b>Domestic Equity</b>	<b>8,218,703</b>	<b>51.7</b>	<b>50.0</b>	<b>1.7</b>
Vanguard 500 Index Adm	1,667,725	10.5	10.0	0.5
Vanguard Value Index Adm	2,638,530	16.6	15.0	1.6
Vanguard Growth Index Adm	2,337,192	14.7	15.0	-0.3
Vanguard Mid-Cap Index Adm	812,533	5.1	5.0	0.1
Vanguard Small-Cap Index Adm	762,722	4.8	5.0	-0.2
<b>International Equity</b>	<b>2,249,418</b>	<b>14.2</b>	<b>15.0</b>	<b>-0.8</b>
Vanguard Developed Markets Adm	2,249,418	14.2	15.0	-0.8



# Manager Performance

Amity Pension

As of July 31, 2022

	Allocation		Performance(%)								
	Market Value (\$)	%	1 Month	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Amity Pension</b>	<b>15,893,244</b>	<b>100.0</b>	<b>6.0</b>	<b>-11.0</b>	<b>6.0</b>	<b>-7.6</b>	<b>7.7</b>	<b>7.4</b>	<b>8.5</b>	<b>6.4</b>	<b>01/2007</b>
<i>Amity Pension Benchmark</i>			6.3	-11.7	6.3	-8.5	7.0	7.2	8.4	6.5	
<b>Short Term Liquidity</b>	<b>227,219</b>	<b>1.4</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.5</b>	<b>1.0</b>	<b>0.5</b>	<b>0.8</b>	<b>01/2007</b>
<i>90 Day U.S. Treasury Bill</i>			0.1	0.2	0.1	0.2	0.6	1.1	0.6	0.9	
<b>All Spring Govt Money Market Fund I</b>	<b>227,219</b>	<b>1.4</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.5</b>	<b>1.0</b>	<b>0.5</b>	<b>0.8</b>	<b>01/2007</b>
<i>90 Day U.S. Treasury Bill</i>			0.1	0.2	0.1	0.2	0.6	1.1	0.6	0.9	
<b>Fixed Income</b>	<b>5,197,904</b>	<b>32.7</b>	<b>1.9</b>	<b>-6.1</b>	<b>1.9</b>	<b>-6.8</b>	<b>1.0</b>	<b>1.9</b>	<b>2.0</b>	<b>3.2</b>	<b>04/2009</b>
<i>Blmbg. U.S. Aggregate</i>			2.4	-8.2	2.4	-9.1	-0.2	1.3	1.6	3.0	
<b>Vanguard Total Bond Market Index Adm</b>	<b>2,525,409</b>	<b>15.9</b>	<b>2.3</b>	<b>-8.3</b>	<b>2.3</b>	<b>-9.4</b>	<b>-0.3</b>	<b>1.2</b>	<b>1.6</b>	<b>1.6</b>	<b>09/2012</b>
<i>Blmbg. U.S. Aggregate</i>			2.4	-8.2	2.4	-9.1	-0.2	1.3	1.6	1.7	
IM U.S. Broad Market Core Fixed Income (MF) Median			2.5	-8.8	2.5	-9.8	-0.2	1.2	1.7	1.7	
Vanguard Total Bond Market Index Adm Rank			74	32	74	31	54	46	60	58	
<b>BlackRock Strategic Income Opportunities K</b>	<b>2,672,494</b>	<b>16.8</b>	<b>1.6</b>	<b>-3.9</b>	<b>1.6</b>	<b>-4.1</b>	<b>2.1</b>	<b>2.6</b>	<b>3.0</b>	<b>2.5</b>	<b>10/2017</b>
<i>Blmbg. U.S. Aggregate</i>			2.4	-8.2	2.4	-9.1	-0.2	1.3	1.6	1.2	
IM Alternative Credit Focus (MF) Median			1.6	-6.3	1.6	-6.3	1.0	1.3	1.7	1.3	
BlackRock Strategic Income Opportunities K Rank			51	28	51	23	21	19	14	24	
<b>Domestic Equity</b>	<b>8,218,703</b>	<b>51.7</b>	<b>9.1</b>	<b>-13.2</b>	<b>9.1</b>	<b>-6.6</b>	<b>12.7</b>	<b>12.3</b>	<b>13.6</b>	<b>15.4</b>	<b>04/2009</b>
<i>Amity Pen Domestic Equity Hybrid Composite</i>			9.4	-13.2	9.4	-6.6	12.5	12.1	13.5	15.4	
<b>Vanguard 500 Index Adm</b>	<b>1,667,725</b>	<b>10.5</b>	<b>9.2</b>	<b>-12.6</b>	<b>9.2</b>	<b>-4.7</b>	<b>13.3</b>	<b>12.8</b>	<b>13.8</b>	<b>13.6</b>	<b>09/2012</b>
<i>S&amp;P 500</i>			9.2	-12.6	9.2	-4.6	13.4	12.8	13.8	13.7	
IM U.S. Large Cap Core Equity (MF) Median			8.5	-13.7	8.5	-7.3	12.1	11.9	12.9	12.7	
Vanguard 500 Index Adm Rank			32	34	32	23	21	25	17	16	
<b>Vanguard Value Index Adm</b>	<b>2,638,530</b>	<b>16.6</b>	<b>5.2</b>	<b>-4.7</b>	<b>5.2</b>	<b>2.2</b>	<b>10.2</b>	<b>10.0</b>	<b>12.2</b>	<b>12.1</b>	<b>09/2012</b>
<i>CRSP US Large Cap Value Spliced Index</i>			5.2	-4.7	5.2	2.2	10.3	10.0	12.3	12.2	
IM U.S. Large Cap Value Equity (MF) Median			6.0	-7.0	6.0	-0.5	9.6	9.0	11.1	10.9	
Vanguard Value Index Adm Rank			66	14	66	17	39	32	18	17	

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# Manager Performance

Amity Pension

As of July 31, 2022

	Allocation		Performance(%)								
	Market Value (\$)	%	1 Month	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Vanguard Growth Index Adm</b>	<b>2,337,192</b>	<b>14.7</b>	<b>13.1</b>	<b>-21.3</b>	<b>13.1</b>	<b>-14.4</b>	<b>15.5</b>	<b>15.1</b>	<b>15.1</b>	<b>14.9</b>	<b>09/2012</b>
<i>CRSP US Large Cap Growth Spliced Index</i>			13.1	-21.3	13.1	-14.4	15.5	15.2	15.2	14.9	
IM U.S. Large Cap Growth Equity (MF) Median			11.6	-21.9	11.6	-17.8	11.8	13.3	14.1	13.8	
Vanguard Growth Index Adm Rank			7	43	7	28	13	18	19	18	
<b>Vanguard Mid-Cap Index Adm</b>	<b>812,533</b>	<b>5.1</b>	<b>9.6</b>	<b>-14.7</b>	<b>9.6</b>	<b>-9.1</b>	<b>10.0</b>	<b>9.9</b>	<b>12.5</b>	<b>12.3</b>	<b>09/2012</b>
<i>CRSP US Mid Cap Spliced Index</i>			9.6	-14.7	9.6	-9.1	10.0	9.9	12.6	12.3	
IM U.S. Mid Cap Core Equity (MF) Median			8.7	-10.3	8.7	-4.0	9.2	8.2	10.8	10.5	
Vanguard Mid-Cap Index Adm Rank			16	95	16	82	28	15	10	11	
<b>Vanguard Small-Cap Index Adm</b>	<b>762,722</b>	<b>4.8</b>	<b>10.6</b>	<b>-13.4</b>	<b>10.6</b>	<b>-11.1</b>	<b>8.5</b>	<b>8.8</b>	<b>11.6</b>	<b>11.4</b>	<b>09/2012</b>
<i>CRSP US Small Cap Spliced Index</i>			10.6	-13.4	10.6	-11.1	8.5	8.8	11.6	11.4	
IM U.S. Small Cap Core Equity (MF) Median			9.5	-11.3	9.5	-6.4	8.7	7.2	10.4	10.1	
Vanguard Small-Cap Index Adm Rank			17	70	17	81	55	19	19	20	
<b>International Equity</b>	<b>2,249,418</b>	<b>14.2</b>	<b>5.3</b>	<b>-15.0</b>	<b>5.3</b>	<b>-14.3</b>	<b>4.6</b>	<b>3.1</b>	<b>6.4</b>	<b>7.9</b>	<b>04/2009</b>
<i>Amity Pen International Equity Hybrid Composite</i>			5.2	-15.7	5.2	-14.9	3.9	2.9	6.1	7.8	
<b>Vanguard Developed Markets Adm</b>	<b>2,249,418</b>	<b>14.2</b>	<b>5.3</b>	<b>-15.0</b>	<b>5.3</b>	<b>-14.3</b>	<b>4.6</b>	<b>3.1</b>	<b>6.4</b>	<b>6.1</b>	<b>09/2012</b>
<i>FTSE Developed ex US Spliced Index</i>			5.2	-15.7	5.2	-14.9	3.9	2.9	6.1	5.8	
IM International Multi-Cap Core Equity (MF) Median			4.6	-15.2	4.6	-15.0	3.4	2.2	5.5	5.2	
Vanguard Developed Markets Adm Rank			21	40	21	40	18	15	14	14	

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# Benchmark History

Amity Pension

As of July 31, 2022

Account Name	From Date	To Date	Benchmark
Amity Pension	03/2014	Present	35.0% Blmbg. U.S. Aggregate, 10.0% S&P 500, 15.0% CRSP U.S. Large Cap Value TR Index, 15.0% CRSP U.S. Large Cap Growth TR Index, 5.0% CRSP U.S. Mid Cap TR Index, 5.0% CRSP U.S. Small Cap TR Index, 15.0% FTSE Developed ex US Spliced Index
	06/2013	03/2014	35.0% Blmbg. U.S. Aggregate, 10.0% S&P 500, 15.0% MSCI US Prime Market Value , 15.0% MSCI US Prime Market Growth, 5.0% MSCI US Mid Cap 450 Index, 5.0% MSCI US Small Cap 1750, 15.0% FTSE Developed ex US Spliced Index
	09/2012	06/2013	35.0% Blmbg. U.S. Aggregate, 10.0% S&P 500, 15.0% MSCI US Prime Market Value , 15.0% MSCI US Prime Market Growth, 5.0% MSCI US Mid Cap 450 Index, 5.0% MSCI US Small Cap 1750, 15.0% FTSE Developed ex US Spliced Index
	02/1978	09/2012	35.0% Blmbg. U.S. Aggregate, 10.0% S&P 500, 15.0% Russell 1000 Value Index, 15.0% Russell 1000 Growth Index, 5.0% Russell Midcap Index, 5.0% Russell 2000 Index, 15.0% MSCI EAFE (Net)

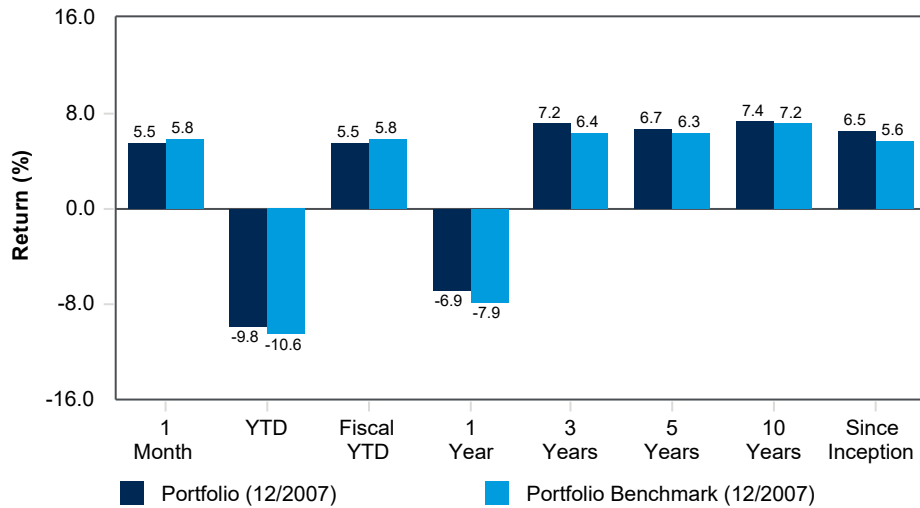


# Portfolio Dashboard

Amity OPEB

As of July 31, 2022

## Historical Performance



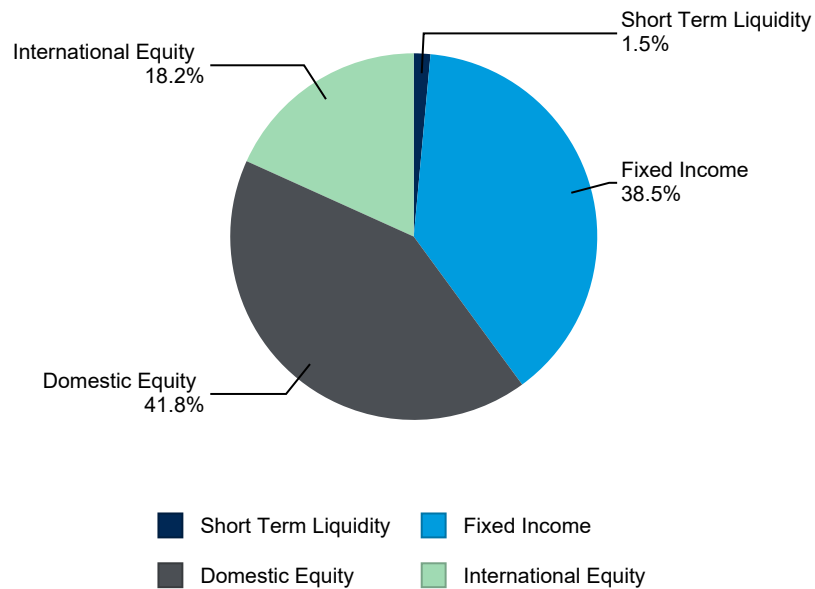
## Summary of Cash Flows

	1 Month	YTD	Fiscal YTD	1 Year	Since Inception
Beginning Market Value	2,939,463	3,441,545	2,939,463	3,334,286	507,703
Net Contributions	-203	-1,672	-203	-2,890	929,298
Gain/Loss	162,157	-338,457	162,157	-229,981	1,664,415
Ending Market Value	3,101,416	3,101,416	3,101,416	3,101,416	3,101,416

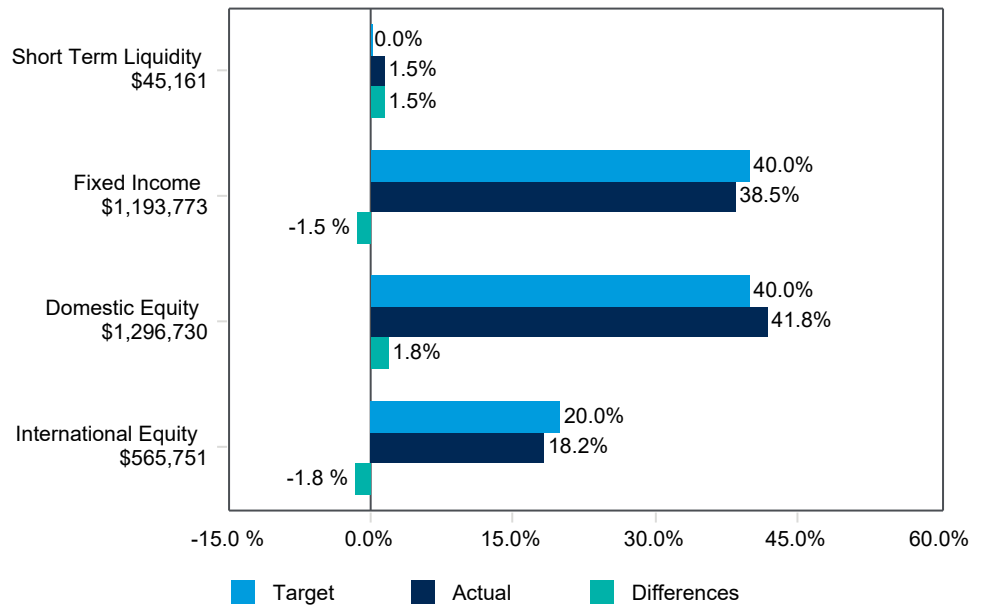
## Current Benchmark Composition

From Date	To Date	Composition
10/2017	Present	30.00% Blmbg. U.S. Aggregate, 10.00% Blmbg. U.S. TIPS 0-5 Year, 30.00% S&P 500, 10.00% CRSP U.S. Small Cap TR Index, 20.00% FTSE Developed ex US Spliced Index

## Portfolio Allocation



## Actual vs. Target Allocations





# Asset Allocation

Amity OPEB

As of July 31, 2022

	Asset Allocation (\$)	Asset Allocation (%)	Target Allocation (%)	Differences (%)
<b>Amity OPEB</b>	<b>3,101,416</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>
<b>Short Term Liquidity</b>	<b>45,161</b>	<b>1.5</b>	<b>0.0</b>	<b>1.5</b>
All Spring Govt Money Market Fund I	45,161	1.5	0.0	1.5
<b>Fixed Income</b>	<b>1,193,773</b>	<b>38.5</b>	<b>40.0</b>	<b>-1.5</b>
Vanguard Short Term Inflation Protection Adm	318,578	10.3	10.0	0.3
Vanguard Total Bond Market Index Adm	279,699	9.0	10.0	-1.0
BlackRock Strategic Income Opportunities K	595,497	19.2	20.0	-0.8
<b>Domestic Equity</b>	<b>1,296,730</b>	<b>41.8</b>	<b>40.0</b>	<b>1.8</b>
Vanguard 500 Index Adm	1,004,990	32.4	30.0	2.4
Vanguard Small-Cap Index Adm	291,740	9.4	10.0	-0.6
<b>International Equity</b>	<b>565,751</b>	<b>18.2</b>	<b>20.0</b>	<b>-1.8</b>
Vanguard Developed Markets Index Fund Adm	565,751	18.2	20.0	-1.8



# Manager Performance

Amity OPEB

As of July 31, 2022

	Allocation		Performance(%)								
	Market Value (\$)	%	1 Month	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Amity OPEB</b>	<b>3,101,416</b>	<b>100.0</b>	<b>5.5</b>	<b>-9.8</b>	<b>5.5</b>	<b>-6.9</b>	<b>7.2</b>	<b>6.7</b>	<b>7.4</b>	<b>6.5</b>	<b>12/2007</b>
<i>Amity OPEB Benchmark</i>			5.8	-10.6	5.8	-7.9	6.4	6.3	7.2	5.6	
<b>Short Term Liquidity</b>	<b>45,161</b>	<b>1.5</b>	<b>0.1</b>	<b>0.3</b>	<b>0.1</b>	<b>0.3</b>	<b>0.4</b>	<b>1.0</b>	<b>0.5</b>	<b>0.6</b>	<b>12/2007</b>
<i>90 Day U.S. Treasury Bill</i>			0.1	0.2	0.1	0.2	0.6	1.1	0.6	0.6	
<b>All Spring Govt Money Market Fund I</b>	<b>45,161</b>	<b>1.5</b>	<b>0.1</b>	<b>0.3</b>	<b>0.1</b>	<b>0.3</b>	<b>0.4</b>	<b>1.0</b>	<b>0.5</b>	<b>0.6</b>	<b>12/2007</b>
<i>90 Day U.S. Treasury Bill</i>			0.1	0.2	0.1	0.2	0.6	1.1	0.6	0.6	
<b>Fixed Income</b>	<b>1,193,773</b>	<b>38.5</b>	<b>1.8</b>	<b>-3.9</b>	<b>1.8</b>	<b>-4.0</b>	<b>2.1</b>	<b>2.4</b>	<b>1.4</b>	<b>3.0</b>	<b>01/2009</b>
<i>Amity OPEB Fixed Income Hybrid Composite</i>			2.3	-6.1	2.3	-6.5	0.9	1.8	1.1	3.0	
<b>Vanguard Short Term Inflation Protection Adm</b>	<b>318,578</b>	<b>10.3</b>	<b>1.8</b>	<b>0.4</b>	<b>1.8</b>	<b>1.5</b>	<b>4.0</b>	<b>3.2</b>	<b>-</b>	<b>2.0</b>	<b>10/2013</b>
<i>Blmbg. U.S. TIPS 0-5 Year</i>			1.8	0.4	1.8	1.6	4.1	3.3	1.8	2.1	
IM U.S. TIPS (MF) Median			4.1	-4.6	4.1	-3.6	4.1	3.5	1.6	2.2	
Vanguard Short Term Inflation Protection Adm Rank			91	3	91	9	55	67	-	69	
<b>Vanguard Total Bond Market Index Adm</b>	<b>279,699</b>	<b>9.0</b>	<b>2.3</b>	<b>-8.3</b>	<b>2.3</b>	<b>-9.4</b>	<b>-0.3</b>	<b>1.2</b>	<b>1.6</b>	<b>1.6</b>	<b>09/2012</b>
<i>Blmbg. U.S. Aggregate</i>			2.4	-8.2	2.4	-9.1	-0.2	1.3	1.6	1.7	
IM U.S. Broad Market Core Fixed Income (MF) Median			2.5	-8.8	2.5	-9.8	-0.2	1.2	1.7	1.7	
Vanguard Total Bond Market Index Adm Rank			74	32	74	31	54	46	60	58	
<b>BlackRock Strategic Income Opportunities K</b>	<b>595,497</b>	<b>19.2</b>	<b>1.6</b>	<b>-3.9</b>	<b>1.6</b>	<b>-4.1</b>	<b>2.1</b>	<b>2.6</b>	<b>3.0</b>	<b>2.5</b>	<b>10/2017</b>
<i>Blmbg. U.S. Aggregate</i>			2.4	-8.2	2.4	-9.1	-0.2	1.3	1.6	1.2	
IM Alternative Credit Focus (MF) Median			1.6	-6.3	1.6	-6.3	1.0	1.3	1.7	1.3	
BlackRock Strategic Income Opportunities K Rank			51	28	51	23	21	19	14	24	
<b>Domestic Equity</b>	<b>1,296,730</b>	<b>41.8</b>	<b>9.5</b>	<b>-12.8</b>	<b>9.5</b>	<b>-6.2</b>	<b>12.5</b>	<b>12.0</b>	<b>13.4</b>	<b>13.7</b>	<b>01/2009</b>
<i>Amity OPEB Domestic Equity Hybrid Composite</i>			9.6	-12.8	9.6	-6.2	12.2	11.9	13.3	13.8	
<b>Vanguard 500 Index Adm</b>	<b>1,004,990</b>	<b>32.4</b>	<b>9.2</b>	<b>-12.6</b>	<b>9.2</b>	<b>-4.7</b>	<b>13.3</b>	<b>12.8</b>	<b>13.8</b>	<b>13.6</b>	<b>09/2012</b>
<i>S&amp;P 500</i>			9.2	-12.6	9.2	-4.6	13.4	12.8	13.8	13.7	
IM U.S. Large Cap Core Equity (MF) Median			8.5	-13.7	8.5	-7.3	12.1	11.9	12.9	12.7	
Vanguard 500 Index Adm Rank			32	34	32	23	21	25	17	16	

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# Manager Performance

Amity OPEB

As of July 31, 2022

	Allocation		Performance(%)								
	Market Value (\$)	%	1 Month	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Vanguard Small-Cap Index Adm</b>	<b>291,740</b>	<b>9.4</b>	<b>10.6</b>	<b>-13.4</b>	<b>10.6</b>	<b>-11.1</b>	<b>8.5</b>	<b>8.8</b>	<b>11.6</b>	<b>11.4</b>	<b>09/2012</b>
<i>CRSP US Small Cap Spliced Index</i>			10.6	-13.4	10.6	-11.1	8.5	8.8	11.6	11.4	
IM U.S. Small Cap Core Equity (MF) Median			9.5	-11.3	9.5	-6.4	8.7	7.2	10.4	10.1	
Vanguard Small-Cap Index Adm Rank			17	70	17	81	55	19	19	20	
<b>International Equity</b>	<b>565,751</b>	<b>18.2</b>	<b>5.3</b>	<b>-15.0</b>	<b>5.3</b>	<b>-14.3</b>	<b>4.6</b>	<b>3.1</b>	<b>6.3</b>	<b>6.4</b>	<b>01/2009</b>
<i>Amity OPEB International Equity Hybrid Composite</i>			5.2	-15.7	5.2	-14.9	3.9	2.8	6.2	6.5	
<b>Vanguard Developed Markets Index Fund Adm</b>	<b>565,751</b>	<b>18.2</b>	<b>5.3</b>	<b>-15.0</b>	<b>5.3</b>	<b>-14.3</b>	<b>4.6</b>	<b>3.1</b>	<b>6.4</b>	<b>6.1</b>	<b>09/2012</b>
<i>FTSE Developed ex US Spliced Index</i>			5.2	-15.7	5.2	-14.9	3.9	2.9	6.1	5.8	
IM International Multi-Cap Core Equity (MF) Median			4.6	-15.2	4.6	-15.0	3.4	2.2	5.5	5.2	
Vanguard Developed Markets Index Fund Adm Rank			21	40	21	40	18	15	14	14	

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## Benchmark History

Amity OPEB

As of July 31, 2022

Account Name	From Date	To Date	Benchmark
Amity OPEB	10/2017	Present	30.0% Blmbg. U.S. Aggregate, 10.0% Blmbg. U.S. TIPS 0-5 Year, 30.0% S&P 500, 10.0% CRSP U.S. Small Cap TR Index, 20.0% FTSE Developed ex US Spliced Index
	01/2014	10/2017	20.0% Blmbg. U.S. Aggregate, 20.0% Blmbg. U.S. TIPS 0-5 Year, 30.0% S&P 500, 10.0% CRSP U.S. Small Cap TR Index, 20.0% FTSE Global All Cap ex US Spliced Index
	09/2013	01/2014	20.0% Blmbg. U.S. Aggregate, 20.0% Blmbg. U.S. TIPS 0-5 Year, 30.0% S&P 500, 10.0% MSCI US Small Cap 1750, 20.0% FTSE Developed ex US Spliced Index
	06/2013	09/2013	20.0% Blmbg. U.S. Aggregate, 20.0% Blmbg. U.S. TIPS, 30.0% S&P 500, 10.0% MSCI US Small Cap 1750, 20.0% FTSE Developed ex US Spliced Index
	09/2012	06/2013	20.0% Blmbg. U.S. Aggregate, 20.0% Blmbg. U.S. TIPS, 30.0% S&P 500, 10.0% MSCI US Small Cap 1750, 20.0% FTSE Developed ex US Spliced Index
	03/1997	09/2012	20.0% Blmbg. U.S. Aggregate, 20.0% Blmbg. U.S. TIPS, 30.0% S&P 500, 10.0% Russell 2000 Index, 20.0% MSCI EAFE (Net)

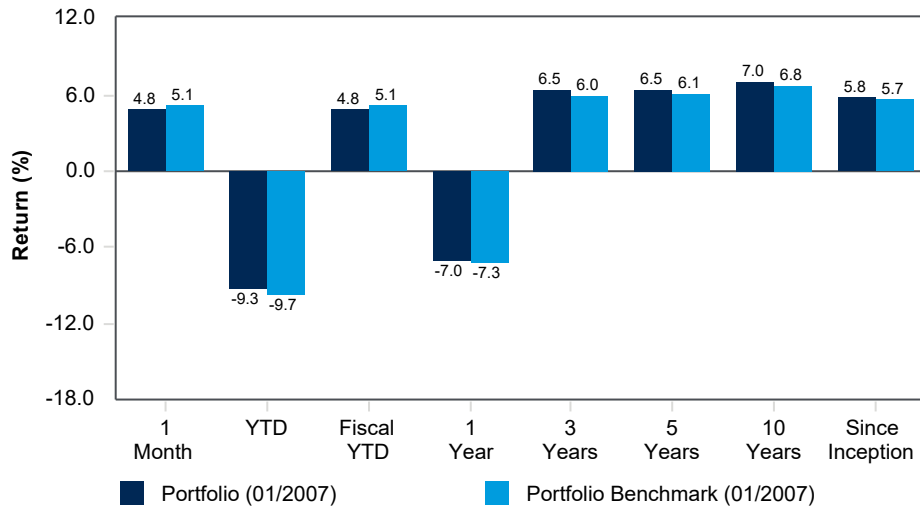


# Portfolio Dashboard

Amity Sick & Severence

As of July 31, 2022

## Historical Performance



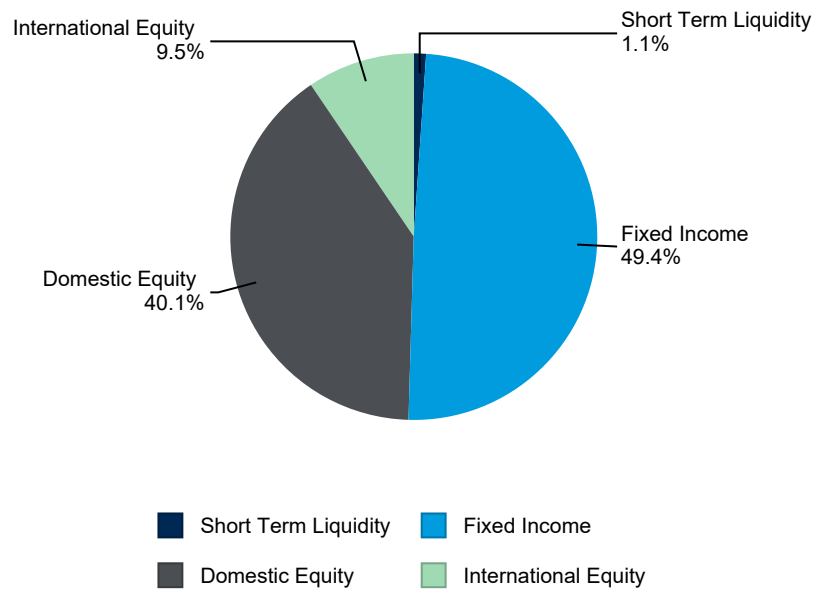
## Summary of Cash Flows

	1 Month	YTD	Fiscal YTD	1 Year	Since Inception
Beginning Market Value	536,656	834,993	536,656	815,683	897,135
Net Contributions	-227	-194,667	-227	-195,543	-979,916
Gain/Loss	25,947	-77,950	25,947	-57,763	645,158
Ending Market Value	562,376	562,376	562,376	562,376	562,376

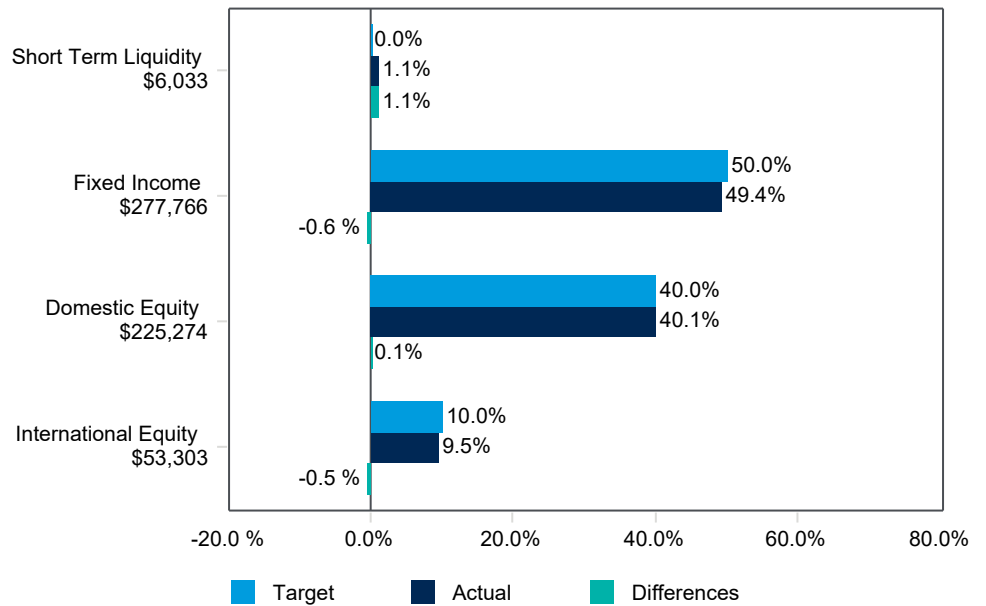
## Current Benchmark Composition

From Date	To Date	Composition
03/2014	Present	5.00% Blmbg. U.S. TIPS, 22.50% Blmbg. 1-3 Govt, 22.50% Blmbg. U.S. Aggregate, 40.00% CRSP U.S. Total Market TR Index, 10.00% FTSE Developed ex US Spliced Index

## Portfolio Allocation



## Actual vs. Target Allocations





# Asset Allocation

Amity Sick & Severance

As of July 31, 2022

	Asset Allocation (\$)	Asset Allocation (%)	Target Allocation (%)	Differences (%)
<b>Amity Sick &amp; Severance</b>	<b>562,376</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>
<b>Short Term Liquidity</b>	<b>6,033</b>	<b>1.1</b>	<b>0.0</b>	<b>1.1</b>
All Spring Govt Money Market Fund I	6,033	1.1	0.0	1.1
<b>Fixed Income</b>	<b>277,766</b>	<b>49.4</b>	<b>50.0</b>	<b>-0.6</b>
Vanguard Short-Term Government Bond Index Adm	124,749	22.2	22.5	-0.3
Vanguard Short Term Inflation Protection Adm	27,232	4.8	5.0	-0.2
Vanguard Total Bond Market Index Adm	125,785	22.4	22.5	-0.1
<b>Domestic Equity</b>	<b>225,274</b>	<b>40.1</b>	<b>40.0</b>	<b>0.1</b>
Vanguard Total Stock Market Index Adm	225,274	40.1	40.0	0.1
<b>International Equity</b>	<b>53,303</b>	<b>9.5</b>	<b>10.0</b>	<b>-0.5</b>
Vanguard Developed Markets Adm	53,303	9.5	10.0	-0.5



# Manager Performance

Amity Sick & Severance

As of July 31, 2022

	Allocation		Performance(%)								
	Market Value (\$)	%	1 Month	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Amity Sick &amp; Severance</b>	<b>562,376</b>	<b>100.0</b>	<b>4.8</b>	<b>-9.3</b>	<b>4.8</b>	<b>-7.0</b>	<b>6.5</b>	<b>6.5</b>	<b>7.0</b>	<b>5.8</b>	<b>01/2007</b>
<i>Amity Sick &amp; Severance Blended Benchmark</i>			5.1	-9.7	5.1	-7.3	6.0	6.1	6.8	5.7	
<b>Short Term Liquidity</b>	<b>6,033</b>	<b>1.1</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.4</b>	<b>0.9</b>	<b>0.5</b>	<b>0.8</b>	<b>01/2007</b>
<i>90 Day U.S. Treasury Bill</i>			0.1	0.2	0.1	0.2	0.6	1.1	0.6	0.9	
<b>All Spring Govt Money Market Fund I</b>	<b>6,033</b>	<b>1.1</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.4</b>	<b>0.9</b>	<b>0.5</b>	<b>0.8</b>	<b>01/2007</b>
<i>90 Day U.S. Treasury Bill</i>			0.1	0.2	0.1	0.2	0.6	1.1	0.6	0.9	
<b>Fixed Income</b>	<b>277,766</b>	<b>49.4</b>	<b>1.4</b>	<b>-4.9</b>	<b>1.4</b>	<b>-5.6</b>	<b>0.5</b>	<b>1.3</b>	<b>1.2</b>	<b>1.6</b>	<b>01/2009</b>
<i>Amity S&amp;S Fixed Income Hybrid Composite</i>			1.7	-5.3	1.7	-5.9	0.5	1.4	1.3	1.9	
<b>Vanguard Short-Term Government Bond Index Adm</b>	<b>124,749</b>	<b>22.2</b>	<b>0.4</b>	<b>-2.6</b>	<b>0.4</b>	<b>-3.4</b>	<b>0.3</b>	<b>0.9</b>	<b>0.7</b>	<b>0.7</b>	<b>09/2012</b>
<i>Blmbg. 1-3 Govt</i>			0.4	-2.6	0.4	-3.3	0.4	0.9	0.8	0.8	
IM U.S. Short Term Treasury/Govt Bonds (MF) Median			0.5	-2.8	0.5	-3.6	0.1	0.7	0.5	0.5	
Vanguard Short-Term Government Bond Index Adm Rank			53	41	53	44	34	31	28	27	
<b>Vanguard Short Term Inflation Protection Adm</b>	<b>27,232</b>	<b>4.8</b>	<b>1.8</b>	<b>0.4</b>	<b>1.8</b>	<b>1.5</b>	<b>4.0</b>	<b>3.2</b>	<b>-</b>	<b>2.0</b>	<b>10/2013</b>
<i>Blmbg. U.S. TIPS 0-5 Year</i>			1.8	0.4	1.8	1.6	4.1	3.3	1.8	2.1	
IM U.S. TIPS (MF) Median			4.1	-4.6	4.1	-3.6	4.1	3.5	1.6	2.2	
Vanguard Short Term Inflation Protection Adm Rank			91	3	91	9	55	67	-	69	
<b>Vanguard Total Bond Market Index Adm</b>	<b>125,785</b>	<b>22.4</b>	<b>2.3</b>	<b>-8.3</b>	<b>2.3</b>	<b>-9.4</b>	<b>-0.3</b>	<b>1.2</b>	<b>1.6</b>	<b>1.6</b>	<b>08/2012</b>
<i>Blmbg. U.S. Aggregate</i>			2.4	-8.2	2.4	-9.1	-0.2	1.3	1.6	1.6	
IM U.S. Broad Market Core Fixed Income (MF) Median			2.5	-8.8	2.5	-9.8	-0.2	1.2	1.7	1.7	
Vanguard Total Bond Market Index Adm Rank			74	32	74	31	54	46	60	60	
<b>Domestic Equity</b>	<b>225,274</b>	<b>40.1</b>	<b>9.4</b>	<b>-14.0</b>	<b>9.4</b>	<b>-7.8</b>	<b>12.4</b>	<b>12.1</b>	<b>13.4</b>	<b>13.9</b>	<b>01/2009</b>
<i>Amity S&amp;S Domestic Equity Hybrid Composite</i>			9.4	-14.0	9.4	-7.7	12.4	12.1	13.4	14.0	
<b>Vanguard Total Stock Market Index Adm</b>	<b>225,274</b>	<b>40.1</b>	<b>9.4</b>	<b>-14.0</b>	<b>9.4</b>	<b>-7.8</b>	<b>12.4</b>	<b>12.1</b>	<b>13.4</b>	<b>13.2</b>	<b>09/2012</b>
<i>CRSP US Total Market Spliced Index</i>			9.4	-14.0	9.4	-7.7	12.4	12.1	13.4	13.3	
IM U.S. Multi-Cap Core Equity (MF) Median			8.8	-13.6	8.8	-7.9	11.1	10.7	12.3	12.0	
Vanguard Total Stock Market Index Adm Rank			35	59	35	49	28	21	17	17	

Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Returns are net of fees unless otherwise stated. The fund's inception date represents the first month the client made the investment. Composite performance includes all funds held in the composite since inception. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies.



# Manager Performance

Amity Sick & Severence

As of July 31, 2022

	Allocation		Performance(%)								
	Market Value (\$)	%	1 Month	YTD	Fiscal YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>International Equity</b>	<b>53,303</b>	<b>9.5</b>	<b>5.3</b>	<b>-15.0</b>	<b>5.3</b>	<b>-14.3</b>	<b>4.6</b>	<b>3.1</b>	<b>6.3</b>	<b>6.4</b>	<b>01/2009</b>
<i>Amity S&amp;S International Equity Hybrid Composite</i>			5.2	-15.7	5.2	-14.9	3.9	2.9	6.1	6.5	
<b>Vanguard Developed Markets Adm</b>	<b>53,303</b>	<b>9.5</b>	<b>5.3</b>	<b>-15.0</b>	<b>5.3</b>	<b>-14.3</b>	<b>4.6</b>	<b>3.1</b>	<b>6.4</b>	<b>6.1</b>	<b>09/2012</b>
<i>FTSE Developed ex US Spliced Index</i>			5.2	-15.7	5.2	-14.9	3.9	2.9	6.1	5.8	
IM International Multi-Cap Core Equity (MF) Median			4.6	-15.2	4.6	-15.0	3.4	2.2	5.5	5.2	
Vanguard Developed Markets Adm Rank			21	40	21	40	18	15	14	14	

Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Funds may include returns of an equivalent share class with a longer return history if period includes dates prior to the fund's inception. Returns are net of fees unless otherwise stated. The fund's inception date represents the first month the client made the investment. Composite performance includes all funds held in the composite since inception. Inception dates for asset class composites reflect the start date at which these returns could be calculated using historical and existing system capabilities and may vary from the inception dates of underlying component strategies.



## Benchmark History

Amity Sick & Severence

As of July 31, 2022

Account Name	From Date	To Date	Benchmark
Amity Sick & Severence	03/2014	Present	5.0% Blmbg. U.S. TIPS, 22.5% Blmbg. 1-3 Govt, 22.5% Blmbg. U.S. Aggregate, 40.0% CRSP U.S. Total Market TR Index, 10.0% FTSE Developed ex US Spliced Index
	06/2013	03/2014	5.0% Blmbg. U.S. TIPS, 22.5% Blmbg. 1-3 Govt, 22.5% Blmbg. U.S. Aggregate, 40.0% MSCI US Broad Market Index, 10.0% FTSE Developed ex US Spliced Index
	09/2012	06/2013	5.0% Blmbg. U.S. TIPS, 22.5% Blmbg. 1-3 Govt, 22.5% Blmbg. U.S. Aggregate, 40.0% MSCI US Broad Market Index, 10.0% FTSE Developed ex US Spliced Index
	11/2009	09/2012	5.0% Blmbg. U.S. TIPS, 22.5% Blmbg. 1-3 Govt, 22.5% Blmbg. U.S. Aggregate, 40.0% Russell 3000 Index, 10.0% MSCI EAFE (Net)
	03/1997	11/2009	22.5% Blmbg. 1-3 Govt, 22.5% Blmbg. U.S. Treasury: 7-10 Year, 5.0% Blmbg. U.S. TIPS, 40.0% Russell 3000 Index, 10.0% MSCI EAFE (Net)

# Definitions & Disclosures

Please note: Due to rounding methodologies of various data providers, certain returns in this report might differ slightly when compared to other sources

## REGULATORY DISCLOSURES

**Offer of ADV Part 2A:** Rule 204-3 under the Investment Advisers Act of 1940 requires that we make an annual offer to clients to send them, without charge, a written disclosure statement meeting the requirements of such rule. We will be glad to send a copy of our ADV Part 2A to you upon your written request to [compliance@fiducient.com](mailto:compliance@fiducient.com).

## INDEX DEFINITIONS

- **Citigroup 3 Month T-Bill** measures monthly return equivalents of yield averages that are not marked to market. The Three-Month Treasury Bill Indexes consist of the last three three-month Treasury bill issues.
- **Ryan 3 Yr. GIC** is an arithmetic mean of market rates of \$1 million Guaranteed Interest Contracts held for three years.
- **Bloomberg Barclays Treasury U.S. T-Bills-1-3 Month Index** includes aged U.S. Treasury bills, notes and bonds with a remaining maturity from 1 up to (but not including) 3 months. It excludes zero coupon strips.
- **Bloomberg Barclays Capital US Treasury Inflation Protected Securities Index** consists of Inflation-Protection securities issued by the U.S. Treasury.
- **Bloomberg Barclays Muni Index** is a rules-based, market-value-weighted index engineered for the long-term tax-exempt bond market. Bonds must be rated investment-grade by at least two ratings agencies.
- **Bloomberg Barclays Muni 1 Year Index** is the 1-year (1-2) component of the Municipal Bond index.
- **Bloomberg Barclays Muni 3 Year Index** is the 3-year (2-4) component of the Municipal Bond index.
- **Bloomberg Barclays Muni 5 Year Index** is the 5-year (4-6) component of the Municipal Bond index.
- **Bloomberg Barclays Muni 7 Year Index** is the 7-year (6-8) component of the Municipal Bond index.
- **Bloomberg Barclays Intermediate U.S. Gov't/Credit** is the Intermediate component of the U.S. Government/Credit index, which includes securities in the Government and Credit Indices. The Government Index includes treasuries and agencies, while the credit index includes publicly issued U.S. corporate and foreign debentures and secured notes that meet specified maturity, liquidity, and quality requirements.
- **Bloomberg Barclays U.S. Aggregate Index** covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities.
- **Bloomberg Barclays Global Aggregate ex. USD Indices** represent a broad-based measure of the global investment-grade fixed income markets. The two major components of this index are the Pan-European Aggregate and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds and Canadian government, agency and corporate securities.
- **Bloomberg Barclays U.S. Corporate High Yield Index** covers the universe of fixed rate, non-investment grade debt. Eurobonds and debt issues from countries designated as emerging markets (sovereign rating of Baa1/BBB+/BBB+ and below using the middle of Moody's, S&P, and Fitch) are excluded, but Canadian and global bonds (SEC registered) of issuers in non-EMG countries are included.
- **JP Morgan Government Bond Index-Emerging Market (GBI-EM) Index** is a comprehensive, global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure.
- **The S&P 500** is a capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries.
- **The Dow Jones Industrial Index** is a price-weighted average of 30 blue-chip stocks that are generally the leaders in their industry.
- **The NASDAQ** is a broad-based capitalization-weighted index of stocks in all three NASDAQ tiers: Global Select, Global Market and Capital Market.
- **Russell 3000** is a market-cap-weighted index which consists of roughly 3,000 of the largest companies in the U.S. as determined by market capitalization. It represents nearly 98% of the investable U.S. equity market.
- **Russell 1000** consists of the largest 1000 companies in the Russell 3000 Index.
- **Russell 1000 Growth** measures the performance of those Russell 1000 companies with higher P/B ratios and higher forecasted growth values.
- **Russell 1000 Value** measures the performance of those Russell 1000 companies with lower P/B ratios and lower forecasted growth values.
- **Russell Mid Cap** measures the performance of the 800 smallest companies in the Russell 1000 Index.
- **Russell Mid Cap Growth** measures the performance of those Russell Mid Cap companies with higher P/B ratios and higher forecasted growth values.
- **Russell Mid Cap Value** measures the performance of those Russell Mid Cap companies with lower P/B ratios and lower forecasted growth values.
- **Russell 2000** consists of the 2,000 smallest U.S. companies in the Russell 3000 index.
- **Russell 2000 Growth** measures the performance of the Russell 2000 companies with higher P/B ratios and higher forecasted growth values.
- **Russell 2000 Value** measures the performance of those Russell 2000 companies with lower P/B ratios and lower forecasted growth values.
- **Russell 2500** consists of the 2,500 smallest U.S. companies in the Russell 3000 index.
- **Russell 2500 Growth** measures the performance of the Russell 2500 companies with higher P/B ratios and higher forecasted growth values.
- **Russell 2500 Value** measures the performance of those Russell 2500 companies with lower P/B ratios and lower forecasted growth values.
- **MSCI World** captures large and mid-cap representation across 23 Developed Markets countries. With 1,645 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.
- **MSCI ACWI (All Country World Index) ex. U.S. Index** captures large and mid-cap representation across 22 of 23 Developed Markets countries (excluding the United States) and 23 Emerging Markets countries. With 1,859 constituents, the index covers approximately 85% of the global equity opportunity set outside the US.
- **MSCI ACWI (All Country World Index) ex. U.S. Small Cap Index** captures small cap representation across 22 of 23 Developed Markets countries (excluding the US) and 23 Emerging Markets countries. With 4,368 constituents, the index covers approximately 14% of the global equity opportunity set outside the US.
- **MSCI EAFE** is an equity index which captures large and mid-cap representation across Developed Markets countries around the world, excluding the US and Canada. With 930 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.



- **MSCI EAFE Value** captures large and mid-cap securities exhibiting overall value style characteristics across Developed Markets countries around the world, excluding the US and Canada. The value investment style characteristics for index construction are defined using three variables: book value to price, 12-month forward earnings to price and dividend yield. With 507 constituents, the index targets 50% coverage of the free float-adjusted market capitalization of the MSCI EAFE Index.
- **MSCI EAFE Growth** captures large and mid-cap securities exhibiting overall growth style characteristics across Developed Markets countries around the world, excluding the US and Canada. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend. With 542 constituents, the index targets 50% coverage of the free float-adjusted market capitalization of the MSCI EAFE Index.
- **MSCI Emerging Markets** captures large and mid-cap representation across 23 Emerging Markets countries. With 836 constituents, the index covers approximately 85% of the free-float adjusted market capitalization in each country.
- **Consumer Price Index** is a measure of prices paid by consumers for a market basket of consumer goods and services. The yearly (or monthly) growth rates represent the inflation rate.
- **FTSE NAREIT Equity REITs Index** contains all Equity REITs not designed as Timber REITs or Infrastructure REITs.
- **S&P Developed World Property** defines and measures the investable universe of publicly traded property companies domiciled in developed markets. The companies in the index are engaged in real estate related activities, such as property ownership, management, development, rental and investment.
- **S&P Developed World Property x U.S.** defines and measures the investable universe of publicly traded property companies domiciled in developed countries outside of the U.S. The companies included are engaged in real estate related activities, such as property ownership, management, development, rental and investment.
- **Fund Specific Broad Real Asset Benchmarks:**
  - **DWS Real Assets:** 30%: Dow Jones Brookfield Infrastructure Index, 30%: FTSE EPRA/NAREIT Developed Index, 15%: Bloomberg Commodity Index, 15%: S&P Global Natural Resources Index, 10%: Barclays U.S. Treasury Inflation Notes Total Return Index
  - **PIMCO Inflation Response Multi Asset Fund:** 45% Barclays U.S. TIPS, 20% Bloomberg Commodity Index, 15% JP Morgan Emerging Local Markets Plus, 10% Dow Jones Select REIT, 10% Bloomberg Gold Subindex Total Return
  - **Principal Diversified Real Assets:** 35% BbgBarc U.S. Treasury TIPS Index, 20% S&P Global Infrastructure Index NTR, 20% S&P Global Natural Resources Index NTR, 15% Bloomberg Commodity Index, and 10% FTSE EPRA/NAREIT Developed Index NTR
  - **Wellington Diversified Inflation H:** 50% MSCI ACWI Commodity Producers Index, 25% Bloomberg Commodity Index, and 25% Bloomberg Barclays US TIPS 1 – 10 Year Index
- **Bloomberg Commodity Index** is calculated on an excess return basis and reflects commodity futures price movements. The index rebalances annually weighted 2/3 by trading volume and 1/3 by world production and weight-caps are applied at the commodity, sector and group level for diversification.
- **HFRI Fund Weighted Composite Index** is a global, equal-weighted index of over 2,000 single-manager funds that report to HFR Database. Constituent funds report monthly net of all fees performance in US Dollar and have a minimum of \$50 Million under management or a twelve (12) month track record of active performance. The HFRI Fund Weighted Composite Index does not include Funds of Hedge Funds.
- **The Alerian MLP Index** is the leading gauge of energy Master Limited Partnerships (MLPs). The float adjusted, capitalization-weighted index, whose constituents represent approximately 85% of total float-adjusted market capitalization, is disseminated real-time on a price-return basis (AMZ) and on a total-return basis.
- **The Adjusted Alerian MLP Index** is commensurate with 65% of the monthly returns of the Alerian MLP Index to incorporate the effect of deferred tax liabilities incurred by MLP entities.
- **Cambridge Associates U.S. Private Equity Index** is based on data compiled from more than 1,200 institutional-quality buyout, growth equity, private equity energy, and mezzanine funds formed between 1986 and 2015.
- **Cambridge Associates U.S. Venture Capital Index** is based on data compiled from over 1,600 institutional-quality venture capital funds formed between 1986 and 2015.
- **Vanguard Spliced Bloomberg Barclays US1-5Yr Gov/Cr Flt Adj Index:** Bloomberg Barclays U.S. 1–5 Year Government/Credit Bond Index through December 31, 2009; Bloomberg Barclays U.S. 1–5 Year Government/Credit Float Adjusted Index thereafter.
- **Vanguard Spliced Bloomberg Barclays US5-10Yr Gov/Cr Flt Adj Index:** Bloomberg Barclays U.S. 5–10 Year Government/Credit Bond Index through December 31, 2009; Bloomberg Barclays U.S. 5–10 Year Government/Credit Float Adjusted Index thereafter.
- **Vanguard Spliced Bloomberg Barclays US Agg Flt Adj Index:** Bloomberg Barclays U.S. Aggregate Bond Index through December 31, 2009; Bloomberg Barclays U.S. Aggregate Float Adjusted Index thereafter.
- **Vanguard Spliced Bloomberg Barclays US Long Gov/Cr Flt Adj Index:** Bloomberg Barclays U.S. Long Government/Credit Bond Index through December 31, 2009; Bloomberg Barclays U.S. Long Government/Credit Float Adjusted Index thereafter.
- **Vanguard Balanced Composite Index:** Made up of two unmanaged benchmarks, weighted 60% Dow Jones U.S. Total Stock Market Index (formerly the Dow Jones Wilshire 5000 Index) and 40% Bloomberg Barclays U.S. Aggregate Bond Index through May 31, 2005; 60% MSCI US Broad Market Index and 40% Bloomberg Barclays U.S. Aggregate Bond Index through December 31, 2009; 60% MSCI US Broad Market Index and 40% Bloomberg Barclays U.S. Aggregate Float Adjusted Index through January 14, 2013; and 60% CRSP US Total Market Index and 40% Bloomberg Barclays U.S. Aggregate Float Adjusted Index thereafter.
- **Vanguard Spliced Intermediate-Term Tax-Exempt Index:** Bloomberg Barclays 1–15 Year Municipal Bond Index.
- **Vanguard Spliced Extended Market Index:** Dow Jones Wilshire 4500 Index through June 17, 2005; S&P Transitional Completion Index through September 16, 2005; S&P Completion Index thereafter.
- **Vanguard Spliced Value Index:** S&P 500 Value Index (formerly the S&P 500/Barra Value Index) through May 16, 2003; MSCI US Prime Market Value Index through April 16, 2013; CRSP US Large Cap Value Index thereafter.
- **Vanguard Spliced Large Cap Index:** Consists of MSCI US Prime Market 750 Index through January 30, 2013, and the CRSP US Large Cap Index thereafter.
- **Vanguard Spliced Growth Index:** S&P 500 Growth Index (formerly the S&P 500/Barra Growth Index) through May 16, 2003; MSCI US Prime Market Growth Index through April 16, 2013; CRSP US Large Cap Growth Index thereafter.
- **Vanguard Spliced Mid Cap Value Index:** MSCI US Mid Cap Value Index through April 16, 2013; CRSP US Mid Cap Value Index thereafter.
- **Vanguard Spliced Mid Cap Index:** S&P MidCap 400 Index through May 16, 2003; the MSCI US Mid Cap 450 Index through January 30, 2013; and the CRSP US Mid Cap Index thereafter.
- **Vanguard Spliced Mid Cap Growth Index:** MSCI US Mid Cap Growth Index through April 16, 2013; CRSP US Mid Cap Growth Index thereafter.
- **Vanguard Spliced Total Stock Market Index:** Dow Jones U.S. Total Stock Market Index (formerly known as the Dow Jones Wilshire 5000 Index) through April 22, 2005; MSCI US Broad Market Index through June 2, 2013; and CRSP US Total Market Index thereafter.
- **Vanguard Spliced Small Cap Value Index:** SmallCap 600 Value Index (formerly the S&P SmallCap 600/Barra Value Index) through May 16, 2003; MSCI US Small Cap Value Index through April 16, 2013; CRSP US Small Cap Value Index thereafter.

- **Vanguard Spliced Small Cap Index:** Russell 2000 Index through May 16, 2003; the MSCI US Small Cap 1750 Index through January 30, 2013; and the CRSP US Small Cap Index thereafter.
- **Vanguard Spliced Small Cap Growth Index:** S&P SmallCap 600 Growth Index (formerly the S&P SmallCap 600/Barra Value Index) through May 16, 2003; MSCI US Small Cap Growth Index through April 16, 2013; CRSP US Small Cap Growth Index thereafter.
- **Vanguard Spliced Total International Stock Index:** Consists of the Total International Composite Index through August 31, 2006; the MSCI EAFE + Emerging Markets Index through December 15, 2010; the MSCI ACWI ex USA IMI Index through June 2, 2013; and FTSE Global All Cap ex US Index thereafter. Benchmark returns are adjusted for withholding taxes.
- **Vanguard Spliced Developed Markets Index:** MSCI EAFE Index through May 28, 2013; FTSE Developed ex North America Index through December 20, 2015; FTSE Developed All Cap ex US Transition Index through May 31, 2016; FTSE Developed All Cap ex US Index thereafter. Benchmark returns are adjusted for withholding taxes.
- **Vanguard Spliced Emerging Markets Index:** Select Emerging Markets Index through August 23, 2006; MSCI Emerging Markets Index through January 9, 2013; FTSE Emerging Transition Index through June 27, 2013; FTSE Emerging Index through November 1, 2015; and FTSE Emerging Markets All Cap China A Transition Index thereafter. Benchmark returns are adjusted for withholding taxes.
- **Vanguard REIT Spliced Index:** MSCI US REIT Index adjusted to include a 2% cash position (Lipper Money Market Average) through April 30, 2009; MSCI US REIT Index through January 31, 2018; MSCI US Investable Market Real Estate 25/50 Transition Index through July 24, 2018; MSCI US Investable Market Real Estate 25/50 Index thereafter.

#### **Additional:**

- Equity sector returns are calculated by Russell and MSCI for domestic and international markets, respectively. MSCI sector definitions correspond to the MSCI GICS® classification (Global Industry Classification System); Russell uses its own sector and industry classifications.
- MSCI country returns are calculated by MSCI and are free float-adjusted market capitalization indices that are designed to measure equity market performance in each specific country.
- Currency returns are calculated using Bloomberg's historical spot rate indices and are calculated using the U.S. dollar as the base currency.
- The Index of Leading Economic Indicators, calculated by The Conference Board, is used as a barometer of economic activity over a range of three to six months. The index is used to determine the direction and stability of the economy. The composite index of leading indicators, which is derived from 10 leading indicators, helps to signal turning points in the economy and forecast economic cycles. The leading indicators are the following: average weekly hours, average weekly initial claims, manufacturers' new orders, both consumer and non-defense capital goods, vendor performance, building permits, stock prices, money supply (M2), the interest rate spread and the index of consumer expectations.
- S&P Target Date Indexes are constructed using a survey method of current target date investments with \$100 million or more in assets under management. Allocations for each vintage are comprised of exchange-traded funds that represent respective asset classes used in target date portfolios. The indexes are designed to represent a market consensus glide path.

#### **DEFINITION OF KEY STATISTICS AND TERMS**

- **Returns:** A percentage figure used when reporting historical average compounded rate of investment return. All returns are annualized if the period for which they are calculated exceeds one year.
- **Universe Comparison:** The universe compares the fund's returns to a group of other investment portfolios with similar investment strategies. The returns for the fund, the index and the universe percentiles are displayed. A percentile ranking of 1 is the best, while a percentile ranking of 100 is the worst. For example, a ranking of 50 indicates the fund outperformed half of the universe. A ranking of 25 indicates the fund was in the top 25% of the universe, outperforming 75%.
- **Returns In Up/Down Markets:** This measures how the fund performed in both up and down markets. The methodology is to segregate the performance for each time period into the quarters in which the market, as defined by the index, was positive and negative. Quarters with negative index returns are treated as down markets, and quarters with positive index returns are treated as up markets. Thus, in a 3 year or 12 quarter period, there might be 4 down quarters and 8 up quarters. A simple arithmetic average of returns is calculated for the fund and the index based on the up quarters. A simple arithmetic average of returns is calculated for the fund and the index based on the down quarters. The up market capture ratio is the ratio of the fund's return in up markets to the index. The down market capture ratio is the ratio of the fund's return in down markets to the index. Ideally, the fund would have a greater up market capture ratio than down market capture ratio.
- **Standard Deviation:** Standard deviation is a statistical measure of the range of performance within which the total returns of a fund fall. When a fund has a high standard deviation, the range of performance is very wide, meaning there is a greater volatility. Approximately 68% of the time, the total return of any given fund will differ from the average total return by no more than plus or minus the standard deviation figure. Ninety-five percent of the time, a fund's total return will be within a range of plus or minus two times the standard deviation from the average total return. If the quarterly or monthly returns are all the same the standard deviation will be zero. The more they vary from one another, the higher the standard deviation. Standard deviation can be misleading as a risk indicator for funds with high total returns because large positive deviations will increase the standard deviation without a corresponding increase in the risk of the fund. While positive volatility is welcome, negative is not.
- **R-Squared:** This reflects the percentage of a fund's movements that are explained by movements in its benchmark index. An R-squared of 100 means that all movements of a fund are completely explained by movements in the index. Conversely, a low R-squared indicates very few of the fund's movements are explained by movements in the benchmark index. R-squared can also be used to ascertain the significance of a particular beta. Generally, a higher R-squared will indicate a more reliable beta figure. If the R-squared is lower, then the beta is less relevant to the fund's performance. A measure of diversification, R-squared indicates the extent to which fluctuations in portfolio returns are explained by market. An R-squared = 0.70 implies that 70% of the fluctuation in a portfolio's return is explained by the fluctuation in the market. In this instance, overweighting or underweighting of industry groups or individual securities is responsible for 30% of the fund's movement.
- **Beta:** This is a measure of a fund's market risk. The beta of the market is 1.00. Accordingly, a fund with a 1.10 beta is expected to perform 10% better than the market in up markets and 10% worse than the market in down markets. It is important to note, however, a low fund beta does not imply the fund has a low level of volatility; rather, a low beta means only that the fund's market-related risk is low. Because beta analyzes the market risk of a fund by showing how responsive the fund is to the market, its usefulness depends on the degree to which the markets determine the fund's total risk (indicated by R-squared).
- **Alpha:** The Alpha is the nonsystematic return, or the return that can't be attributed to the market. It can be thought of as how the manager performed if the market's return was zero. A positive alpha implies the manager added value to the return of the portfolio over that of the market. A negative alpha implies the manager did not contribute any value over the performance of the market.
- **Sharpe Ratio:** The Sharpe ratio is the excess return per unit of total risk as measured by standard deviation. Higher numbers are better, indicating more return for the level of risk experienced. The ratio is a fund's return minus the risk-free rate of return (30-day T-Bill rate) divided by the fund's standard deviation. The higher the Sharpe ratio, the more reward you are receiving per unit of total risk. This measure can be used to rank the performance of mutual funds or other portfolios.
- **Treynor Ratio:** The Treynor ratio measures returns earned in excess of that which could have been earned on a riskless investment per each unit of market risk. The ratio relates excess return over the risk-free rate to the additional risk taken; however, systematic risk is used instead of total risk. The Treynor ratio is similar to the Sharpe ratio, except in the fact that it uses the beta to evaluate the returns rather than the standard deviation of portfolio returns. High values mean better return for risk taken.

- **Tracking Error:** Tracking error measures the volatility of the difference in annual returns between the manager and the index. This value is calculated by measuring the standard deviation of the difference between the manager and index returns. For example, a tracking error of +/- 5 would mean there is about a 68% chance (1 standard deviation event) that the manager's returns will fall within +/- 5% of the benchmark's annual return.
- **Information Ratio:** The information ratio is a measure of the consistency of excess return. This value is determined by taking the annualized excess return over a benchmark (style benchmark by default) and dividing it by the standard deviation of excess return.
- **Consistency:** Consistency shows the percent of the periods the fund has beaten the index and the percent of the periods the index has beat the fund. A high average for the fund (e.g., over 50) is desirable, indicating the fund has beaten the index frequently.
- **Downside Risk:** Downside risk is a measure similar to standard deviation but focuses only on the negative movements of the return series. It is calculated by taking the standard deviation of the negative quarterly set of returns. The higher the factor, the riskier the product.
- **M-Squared:** M-squared, or the Modigliani risk-adjusted performance measure is used to characterize how well a portfolio's return rewards an investor for the amount of risk taken, relative to that of some benchmark portfolio and to the risk-free rate.

#### DEFINITION OF KEY PRIVATE EQUITY TERMS

- **PIC (Paid in Capital):** The amount of committed capital that has been transferred from the limited partner to the general partner.
- **TVPI (Total Value to Paid in Capital):** Money returned to limited partners plus the fund's unrealized investments, divided by money paid-in to the partnership. The TVPI should equal RVPI plus DPI.
- **DPI (Distribution to Paid In Capital):** Money returned (distributions) to limited partners divided by money paid in to the partnership. Also called cash-on-cash multiple.
- **RVPI (Residual Value to Paid In Capital):** The value of a fund's unrealized investments divided by money paid-in to the partnership.
- **Internal rate of return (IRR):** This is the most appropriate performance benchmark for private equity investments. It is a time-weighted return expressed as a percentage. IRR uses the present sum of cash drawdowns (money invested), the present value of distributions (money returned from investments) and the current value of unrealized investments and applies a discount.
- **Commitment:** Every investor in a private equity fund commits to investing a specified sum of money in the fund partnership over a specified period of time. The fund records this as the limited partnership's capital commitment. The sum of capital commitments is equal to the size of the fund.
- **Capital Distribution:** These are the returns that an investor in a private equity fund receives. It is the income and capital realized from investments less expenses and liabilities. Once a limited partner has had their cost of investment returned, further distributions are actual profit. The partnership agreement determines the timing of distributions to the limited partner. It will also determine how profits are divided among the limited partners and general partner.
- **Carried Interest:** The share of profits that the fund manager is due once it has returned the cost of investment to investors. Carried interest is normally expressed as a percentage of the total profits of the fund.
- **Co-Investment:** Co-Investments are minority investments made alongside a private equity investor in an LBO, a recapitalization, or an expansion capital transaction. It is a passive, non-controlling investment, as the private equity firm involved will typically exercise control and perform monitoring functions.
- **General Partner (GP):** This can refer to the top-ranking partners at a private equity firm as well as the firm managing the private equity fund.
- **GP Commitments:** It is normal practice for the GP managing a private equity fund to also make a financial commitment to the fund on the same basis as the LPs in the fund, and this is seen as an important factor driving the alignment of GP and LP interests. The historic benchmark for GP commitments has been 1% of the total fund size, but this is by no means universal, and many GPs commit significantly larger amounts. Furthermore, there has been a marked trend towards GPs making larger commitments to their funds over recent years.
- **Leveraged Buy-Out (LBO):** The acquisition of a company using debt and equity finance.
- **Limited Partner (LP):** Institutions or high-net-worth individuals/sophisticated investors that contribute capital to a private equity fund.
- **Public Market Equivalent (PME):** Performance measure used to evaluate performance relative to the market. It is calculated as the ratio of the discounted value of the LP's inflows divided by the discounted value of outflows, with the discounting performed using realized market returns.
- **Primaries:** An original investment vehicle that invests directly into a company or asset.

#### VALUATION POLICY

Fiducient Advisors does not engage an independent third-party pricing service to value securities. Our reports are generated using the security prices provided by custodians used by our clients. Our custodial pricing hierarchy is available upon request. If a client holds a security not reported by the first custodian within the hierarchy, the valuation is generated from the next custodian within the hierarchy, and so forth. Each custodian uses pricing services from outside vendors, where the vendors may generate nominally different prices. Therefore, this report can reflect minor valuation differences from those contained in a custodian's report. In rare instances where FA overrides a custodial price, prices are taken from Bloomberg.

#### REPORTING POLICY

This report is intended for the exclusive use of the client listed within the report. Content is privileged and confidential. Any dissemination or distribution is strictly prohibited. Information has been obtained from a variety of sources believed to be reliable though not independently verified. Any forecast represents median expectations and actual returns, volatilities and correlations will differ from forecasts. Please note each client has customized investment objectives and constraints and the investment strategy for each portfolio is based on a client-specific asset allocation model. Past performance does not indicate future performance and there is a possibility of a loss. Performance calculated net of investment fees. Certain portfolios presented may be gross of Fiducient Advisors' fees and actual performance would be reduced by investment advisory fees. This report does not represent a specific investment recommendation. Please consult with your advisor, attorney, and accountant, as appropriate, regarding specific advice.

Custodian reports are the reports that govern the account. There will be different account values between Fiducient Advisors' reports and the custodian reports based on whether the report utilizes trade date or settlement date to calculate value. Additionally, difference between values contained on reports may be caused by different accrued income values. Any forecasts represent future expectations and actual returns, volatilities and correlations will differ from forecasts. This report does not represent a specific investment recommendation. Please consult with your advisor, attorney, and accountant, as appropriate, regarding specific advice. Past performance does not indicate future performance and there is a possibility of a loss.

Manager performance for mutual funds and ETFs is based on NAV and provided by Lipper. Performance for non-mutual fund or ETF investments is based on the returns provided by managers, calculations based on a manager statement, or calculations based on a statement or data from the client's custodian. Unless specified otherwise, all returns are net of individual manager fees, represent total returns and are annualized for periods greater than one year. The deduction of fees produces a compounding effect that reduces the total rate of return over time. As an example, the effect of investment management fees on the total value of a client's portfolio assuming (a) quarterly fee assessment, (b) \$1,000,000 investment, (c) portfolio return of 8% a year, and (d) 0.50% annual investment advisory fee would be \$5,228 in the first year, and cumulative effects of \$30,342 over five years and \$73,826 over ten years. Additional information on advisory fees charged by Fiducient Advisors are described in Part 2 of the Form ADV.

#### **OTHER**

By regulation, closed-end funds utilizing debt for leverage must report their interest expense, as well as their income tax expense, as part of their total expense ratio. To make for a useful comparison between closed-end funds and both open-end funds and exchange-traded funds, adjusted expense ratios excluding interest and income tax expenses are utilized for closed-end funds within this report. See disclosure on closed-end fund fact sheets for information regarding the total expense ratio of each closed-end fund.

Please advise us of any changes in your objectives or circumstances.

#### **CUSTODIAN STATEMENTS**

Please remember to review the periodic statements you receive from you custodian. If you do not receive periodic statements from your custodian or notice issues with the activity reported in those statements, please contact FA or your custodian immediately.

**AMITY REGIONAL SCHOOL DISTRICT NO. 5**  
**Bethany Orange Woodbridge**  
**25 Newton Road, Woodbridge Connecticut 06525**



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TO: Dr. Jennifer Byars, Superintendent of Schools

FROM: Theresa Lumas, Director of Finance & Administration

DATE: September 8, 2022

RE: Fiducient Advisors Recommendation

Enclosed is the Executive Summary for the Second Quarter 2022 Fiducient Advisors. Mr. Chris Kachmar will be presenting this information at the September 12, 2022 Amity Finance Board Meeting and Amity Board of Education meetings. He plans to recommend updating the investment policy for the OPEB Trust Fund. The update is to reflect the fund operating at target ranges as it has been and is expected to be in the foreseeable future. Overall target allocations for asset classes will remain the same, with no changes to the blended benchmark.

**Motion for Amity Finance Committee:**  
***Move to recommend to the Amity Board of Education...***

**Motion for Amity Board of Education:**  
***Move to authorize that OPEB policy be updated as recommended by Fiducient Advisors to reflect the fund operating at target ranges.***

Enclosure

**AMITY REGIONAL SCHOOL DISTRICT NO. 5**  
**Bethany Orange Woodbridge**  
**25 Newton Road, Woodbridge Connecticut 06525**



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**Theresa Lumas**  
**Director of Finance and Administration**  
[terry.lumas@amityregion5.org](mailto:terry.lumas@amityregion5.org)

**Phone (203) 397-4813**  
**Fax (203) 397-4864**

To: Jennifer Byars, Ed. D., Superintendent of Schools  
From: Theresa Lumas, Director of Finance and Administration  
Re: Gas Consortium Contract  
Date: September 8, 2022

The District participated in a meeting with the Town of Woodbridge to consider contracting with a third party supplier for natural gas. The Town of Woodbridge has previously had a natural gas contract. Amity is not locked into a contract and is beginning to see prices rise significantly over the past three months. Our accounts average around \$6.33 per dekatherm until August where prices rose to over \$8.00 and September is expected to be at \$11 or more.

Titan Energy has obtained pricing for various periods from 12 to 36 months with 36 months being the most advantageous. Mike Horton of Titan Energy stated three of the four suppliers bid, with Spark being the lowest. We have used Titan Energy for the electrical contract. The pressure from the war in Ukraine that has restricted the European supply is driving up prices in the United States.

My recommendation is enter into contract pricing for 36 months at \$17.46 per dekatherm (or revised price at time of signing) with the option to blend and extend. Blend and extend option allows for renegotiation if the prices fall prior to the end of the contract.

**Motions:**

**For the Amity Finance Committee:**

***Recommend the Amity Board of Education approve...***

**For the Amity Board of Education:**

***Move to approve –***

***Entering into a contract for a third party natural gas supplier, currently projected fixed rate of \$17.46 per dekatherm for 36 months or a revised price if adjusted to market conditions and still considered advantageous. The Superintendent or the Director of Finance may sign the contract.***

**AMITY REGIONAL SCHOOL DISTRICT NO. 5  
REVENUES AND EXPENDITURES  
FOR FY 2022-2023**

		<b>COLUMN 1</b>	<b>COLUMN 2</b>	<b>COLUMN 3</b>	<b>COLUMN 4</b>	<b>COLUMN 5</b>	<b>COLUMN 6</b>	<b>COL 7</b>
		<b>2021-2022</b>	<b>2022-2023</b>	<b>JUL 22</b>	<b>CHANGE</b>	<b>AUG 22</b>	<b>VARIANCE</b>	<b>FAV</b>
<b>LINE</b>	<b>CATEGORY</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>FORECAST</b>	<b>INCR./(DECR.)</b>	<b>FORECAST</b>	<b>OVER/(UNDER)</b>	<b>UNF</b>
1	MEMBER TOWN ALLOCATIONS	50,495,238	52,349,608	52,349,608	0	52,349,608	0	FAV
1a	CARRY OVER FUNDS	0	0	0	607,149	607,149	607,149	FAV
2	OTHER REVENUE	130,512	114,296	202,709	578,643	781,351	667,055	FAV
3	OTHER STATE GRANTS	843,114	844,861	810,052	0	810,052	(34,809)	UNF
4	MISCELLANEOUS INCOME	45,809	41,040	41,040	0	41,040	0	FAV
5	BUILDING RENOVATION GRANTS	0	0	0	0	0	0	FAV
6	<b>TOTAL REVENUES</b>	<b>51,514,673</b>	<b>53,349,805</b>	<b>53,403,409</b>	<b>578,643</b>	<b>53,982,051</b>	<b>632,246</b>	<b>FAV</b>
7	SALARIES	27,429,916	28,830,023	28,830,023	(47,250)	28,782,773	(47,250)	FAV
8	BENEFITS	5,464,945	6,046,203	6,015,756	2,331	6,018,087	(28,116)	FAV
9	PURCHASED SERVICES	8,856,445	10,234,922	10,242,741	(503,269)	9,739,472	(495,450)	FAV
10	DEBT SERVICE	4,453,835	4,485,716	4,485,716	0	4,485,716	0	FAV
11	SUPPLIES (INCLUDING UTILITIES)	3,159,640	3,157,931	3,157,931	0	3,157,931	0	FAV
12	EQUIPMENT	130,141	86,552	86,552	0	86,552	0	FAV
13	IMPROVEMENTS / CONTINGENCY	340,143	308,000	308,000	0	308,000	0	FAV
14	DUES AND FEES	121,967	200,458	200,458	0	200,458	0	FAV
15	TRANSFER ACCOUNT	929,175	0	0	0	0	0	FAV
16	<b>TOTAL EXPENDITURES</b>	<b>50,886,207</b>	<b>53,349,805</b>	<b>53,327,177</b>	<b>(548,188)</b>	<b>52,778,989</b>	<b>(570,816)</b>	<b>FAV</b>
17	<b>SUBTOTAL</b>	<b>628,466</b>	<b>0</b>	<b>76,232</b>	<b>1,126,831</b>	<b>1,203,062</b>	<b>1,203,062</b>	<b>FAV</b>
18	PLUS: CANCELLATION OF PRIOR YEAR'S ENCUMBRANCES	83,471	0	0	0	0	0	FAV
19	DESIGNATED FOR SUBSEQUENT YEAR'S BUDGET:	0	0	0	0	0	0	FAV
20	<b>NET BALANCE / (DEFICIT)</b>	<b>711,937</b>	<b>0</b>	<b>76,232</b>	<b>1,126,831</b>	<b>1,203,062</b>	<b>1,203,062</b>	<b>FAV</b>

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5  
REVENUES AND EXPENDITURES  
FOR FY 2022-2023**

		<b>COLUMN 1</b>	<b>COLUMN 2</b>	<b>COLUMN 3</b>	<b>COLUMN 4</b>	<b>COLUMN 5</b>	<b>COLUMN 6</b>	<b>COL 7</b>
		<b>2021-2022</b>	<b>2022-2023</b>	<b>JUL 22</b>	<b>CHANGE</b>	<b>AUG 22</b>	<b>VARIANCE</b>	<b>FAV</b>
<b>LINE</b>	<b>CATEGORY</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>FORECAST</b>	<b>INCR./(DECR.)</b>	<b>FORECAST</b>	<b>OVER/(UNDER)</b>	<b>UNF</b>
1	BETHANY ALLOCATION	8,983,609	8,918,279	8,918,279	0	8,918,279	0	FAV
2	ORANGE ALLOCATION	25,236,005	26,367,974	26,367,974	0	26,367,974	0	FAV
3	WOODBIDGE ALLOCATION	16,275,624	17,063,355	17,063,355	0	17,063,355	0	FAV
4	<b>MEMBER TOWN ALLOCATIONS</b>	<b>50,495,238</b>	<b>52,349,608</b>	<b>52,349,608</b>	<b>0</b>	<b>52,349,608</b>	<b>0</b>	<b>FAV</b>
5	CARRY OVER FUNDS	0	0	87,122	520,028	607,149	607,149	FAV
6	ADULT EDUCATION	4,341	4,000	4,000	0	4,000	0	FAV
7	PARKING INCOME	31,146	32,400	32,400	0	32,400	0	FAV
8	INVESTMENT INCOME	4,975	5,000	5,000	0	5,000	0	FAV
9	ATHLETICS	26,516	24,000	24,000	0	24,000	0	FAV
10	TUITION REVENUE	44,034	25,496	26,787	58,615	85,402	59,906	FAV
11	TRANSPORTATION INCOME	19,500	23,400	23,400	0	23,400	0	FAV
12	TRANSPORTATION BOWA AGREEMENT	0	0	0	0	0	0	FAV
13	<b>OTHER REVENUE</b>	<b>130,512</b>	<b>114,296</b>	<b>202,709</b>	<b>578,643</b>	<b>781,351</b>	<b>667,055</b>	<b>FAV</b>
14	OTHER STATE GRANT	0	0	0	0	0	0	FAV
15	SPECIAL EDUCATION GRANTS	843,114	844,861	810,052	0	810,052	(34,809)	UNF
16	<b>OTHER STATE GRANTS</b>	<b>843,114</b>	<b>844,861</b>	<b>810,052</b>	<b>0</b>	<b>810,052</b>	<b>(34,809)</b>	<b>UNF</b>
17	RENTAL INCOME	23,158	18,000	18,000	0	18,000	0	FAV
18	INTERGOVERNMENTAL REVENUE	4,893	5,040	5,040	0	5,040	0	FAV
19	OTHER REVENUE	17,758	18,000	18,000	0	18,000	0	FAV
20	TRANSFER IN	0	0	0	0	0	0	FAV
21	<b>MISCELLANEOUS INCOME</b>	<b>45,809</b>	<b>41,040</b>	<b>41,040</b>	<b>0</b>	<b>41,040</b>	<b>0</b>	<b>FAV</b>
22	<b>BUILDING RENOVATION GRANTS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>FAV</b>
23	<b>TOTAL REVENUES</b>	<b>51,514,673</b>	<b>53,349,805</b>	<b>53,403,409</b>	<b>578,643</b>	<b>53,982,051</b>	<b>632,246</b>	<b>FAV</b>

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget



**AMITY REGIONAL SCHOOL DISTRICT NO. 5  
REVENUES AND EXPENDITURES  
FOR FY 2022-2023**

		<b>COLUMN 1</b>	<b>COLUMN 2</b>	<b>COLUMN 3</b>	<b>COLUMN 4</b>	<b>COLUMN 5</b>	<b>COLUMN 6</b>	<b>COL 7</b>
		<b>2021-2022</b>	<b>2022-2023</b>	<b>JUL 22</b>	<b>CHANGE</b>	<b>AUG 22</b>	<b>VARIANCE</b>	<b>FAV</b>
<b>LINE</b>	<b>CATEGORY</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>FORECAST</b>	<b>INCR./(DECR.)</b>	<b>FORECAST</b>	<b>OVER/(UNDER)</b>	<b>UNF</b>
1	5111-CERTIFIED SALARIES	22,456,124	23,647,192	23,647,192	(47,250)	23,599,942	(47,250)	FAV
2	5112-CLASSIFIED SALARIES	4,973,792	5,182,831	5,182,831	0	5,182,831	0	FAV
3	<b>SALARIES</b>	<b>27,429,916</b>	<b>28,830,023</b>	<b>28,830,023</b>	<b>(47,250)</b>	<b>28,782,773</b>	<b>(47,250)</b>	<b>FAV</b>
4	5200-MEDICARE - ER	381,832	423,336	423,336	0	423,336	0	FAV
5	5210-FICA - ER	301,888	315,346	315,346	0	315,346	0	FAV
6	5220-WORKERS' COMPENSATION	152,365	175,153	144,706	0	144,706	(30,447)	FAV
7	5255-MEDICAL & DENTAL INSURANCE	3,647,858	4,018,260	4,018,260	0	4,018,260	0	FAV
8	5860-OPEB TRUST	0	155,474	155,474	0	155,474	0	FAV
9	5260-LIFE INSURANCE	46,418	55,110	55,110	2,331	57,441	2,331	UNF
10	5275-DISABILITY INSURANCE	10,736	11,757	11,757	0	11,757	0	FAV
11	5280-PENSION PLAN - CLASSIFIED	764,395	725,924	725,924	0	725,924	0	FAV
12	5281-DEFINED CONTRIBUTION RETIREMENT PLAN	145,496	153,143	153,143	0	153,143	0	FAV
12	5282-RETIREMENT SICK LEAVE - CERT	0	0	0	0	0	0	FAV
13	5283-RETIREMENT SICK LEAVE - CLASS	0	0	0	0	0	0	FAV
14	5284-SEVERANCE PAY - CERTIFIED	0	0	0	0	0	0	FAV
15	5290-UNEMPLOYMENT COMPENSATION	12,498	10,500	10,500	0	10,500	0	FAV
16	5291-CLOTHING ALLOWANCE	1,459	2,200	2,200	0	2,200	0	FAV
17	<b>BENEFITS</b>	<b>5,464,945</b>	<b>6,046,203</b>	<b>6,015,756</b>	<b>2,331</b>	<b>6,018,087</b>	<b>(28,116)</b>	<b>FAV</b>
18	5322-INSTRUCTIONAL PROG IMPROVEMENT	28,159	10,000	10,000	0	10,000	0	FAV
19	5327-DATA PROCESSING	105,022	131,078	131,078	0	131,078	0	FAV
20	5330-PROFESSIONAL & TECHNICAL SRVC	1,853,093	2,063,594	2,063,594	47,250	2,110,844	47,250	UNF
21	5440-RENTALS - LAND, BLDG, EQUIPMENT	82,148	116,525	116,525	0	116,525	0	FAV
22	5510-PUPIL TRANSPORTATION	3,441,388	3,933,934	3,933,934	(108,042)	3,825,892	(108,042)	FAV
23	5521-GENERAL LIABILITY INSURANCE	282,789	278,907	286,726	0	286,726	7,819	UNF
24	5550-COMMUNICATIONS: TEL, POST, ETC.	117,698	114,492	114,492	0	114,492	0	FAV
25	5560-TUITION EXPENSE	2,867,711	3,495,200	3,495,200	(442,477)	3,052,723	(442,477)	FAV
26	5590-OTHER PURCHASED SERVICES	78,437	91,192	91,192	0	91,192	0	FAV
27	<b>PURCHASED SERVICES</b>	<b>8,856,445</b>	<b>10,234,922</b>	<b>10,242,741</b>	<b>(503,269)</b>	<b>9,739,472</b>	<b>(495,450)</b>	<b>FAV</b>

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5  
REVENUES AND EXPENDITURES  
FOR FY 2022-2023**

		<b>COLUMN 1</b>	<b>COLUMN 2</b>	<b>COLUMN 3</b>	<b>COLUMN 4</b>	<b>COLUMN 5</b>	<b>COLUMN 6</b>	<b>COL 7</b>
		<b>2021-2022</b>	<b>2022-2023</b>	<b>JUL 22</b>	<b>CHANGE</b>	<b>AUG 22</b>	<b>VARIANCE</b>	<b>FAV</b>
<b>LINE</b>	<b>CATEGORY</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>FORECAST</b>	<b>INCR./((DECR.)</b>	<b>FORECAST</b>	<b>OVER/(UNDER)</b>	<b>UNF</b>
28	5830-INTEREST	788,835	788,835	788,835	0	788,835	0	FAV
29	5910-REDEMPTION OF PRINCIPAL	3,665,000	3,696,881	3,696,881	0	3,696,881	0	FAV
30	<b>DEBT SERVICE</b>	<b>4,453,835</b>	<b>4,485,716</b>	<b>4,485,716</b>	<b>0</b>	<b>4,485,716</b>	<b>0</b>	<b>FAV</b>
31	5410-UTILITIES, EXCLUDING HEAT	588,883	709,704	709,704	0	709,704	0	FAV
32	5420-REPAIRS, MAINTENANCE & CLEANING	943,019	731,680	731,680	0	731,680	0	FAV
33	5611-INSTRUCTIONAL SUPPLIES	328,841	366,812	366,812	0	366,812	0	FAV
34	5613-MAINTENANCE/CUSTODIAL SUPPLIES	189,616	225,305	225,305	0	225,305	0	FAV
35	5620-OIL USED FOR HEATING	40,302	47,500	47,500	0	47,500	0	FAV
36	5621-NATURAL GAS	73,394	69,941	69,941	0	69,941	0	FAV
37	5627-TRANSPORTATION SUPPLIES	102,352	143,809	143,809	0	143,809	0	FAV
38	5641-TEXTS & DIGITAL RESOURCES	237,914	154,742	154,742	0	154,742	0	FAV
39	5642-LIBRARY BOOKS & PERIODICALS	20,852	20,857	20,857	0	20,857	0	FAV
40	5690-OTHER SUPPLIES	634,467	241,071	241,071	0	241,071	0	FAV
41	5695-OTHER SUPPLIES-TECHNOLOGY	0	446,510	446,510	0	446,510	0	FAV
42	<b>SUPPLIES (INCLUDING UTILITIES)</b>	<b>3,159,640</b>	<b>3,157,931</b>	<b>3,157,931</b>	<b>0</b>	<b>3,157,931</b>	<b>0</b>	<b>FAV</b>
43	5730-EQUIPMENT - NEW	92,453	13,012	13,012	0	13,012	0	FAV
44	5731-EQUIPMENT - REPLACEMENT	37,688	5,980	5,980	0	5,980	0	FAV
45	5732-EQUIPMENT - TECH -NEW	0	63,960	63,960	0	63,960	0	FAV
46	5733-EQUIPMENT - TECH - REPLACEMENT	0	3,600	3,600	0	3,600	0	FAV
47	<b>EQUIPMENT</b>	<b>130,141</b>	<b>86,552</b>	<b>86,552</b>	<b>0</b>	<b>86,552</b>	<b>0</b>	<b>FAV</b>
48	5715-IMPROVEMENTS TO BUILDING	67,775	19,000	19,000	0	19,000	0	FAV
48a	5715-FACILITIES CONTINGENCY	100,000	100,000	100,000	0	100,000	0	FAV
48b	TRSF. FROM FACILITIES CONTINGENCY	(100,000)	0	0	0	0	0	FAV
48	5720-IMPROVEMENTS TO SITES	272,368	39,000	39,000	0	39,000	0	FAV
49	5850-DISTRICT CONTINGENCY	150,000	150,000	150,000	0	150,000	0	FAV
49a	TRSF. FROM CONTINGENCY TO OTHER ACCTS.	(150,000)	0	0	0	0	0	FAV
50	<b>IMPROVEMENTS / CONTINGENCY</b>	<b>340,143</b>	<b>308,000</b>	<b>308,000</b>	<b>0</b>	<b>308,000</b>	<b>0</b>	<b>FAV</b>
51	5580-STAFF TRAVEL	8,201	21,700	21,700	0	21,700	0	FAV
52	5581-TRAVEL - CONFERENCES	32,992	70,475	70,475	0	70,475	0	FAV
53	5810-DUES & FEES	80,774	108,283	108,283	0	108,283	0	FAV
54	<b>DUES AND FEES</b>	<b>121,967</b>	<b>200,458</b>	<b>200,458</b>	<b>0</b>	<b>200,458</b>	<b>0</b>	<b>FAV</b>
55	<b>5856-TRANSFER ACCOUNT</b>	<b>929,175</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>FAV</b>
55a	<b>ESTIMATED UNSPENT BUDGETS</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>FAV</b>
55	<b>TOTAL EXPENDITURES</b>	<b>50,886,207</b>	<b>53,349,805</b>	<b>53,327,177</b>	<b>(548,188)</b>	<b>52,778,989</b>	<b>(570,816)</b>	<b>FAV</b>

Column 7: FAV=Favorable Variance

Revenues: At or OVER budget, Expenditures: At or UNDER budget

**AMITY REGIONAL SCHOOL DISTRICT NO. 5  
REVENUES & EXPENDITURES BY CATEGORY  
FINANCIAL ANALYSIS  
FOR THE FISCAL YEAR 2022-2023**



AUGUST 2022

**2022-2023 FORECAST**

**OVERVIEW**

*The projected unspent fund balance for this fiscal year is \$1,203,062 FAV previously \$632,246 FAV, which appears on page 1, column 6, and line 20. The surplus is a result of carry over funds (\$607,149) from the end of FY22. Recent review of CGS 10-51 requires funds to be carried forward. This administration will request up to 2% of any available surplus as an end-of-year transfer. The appropriation request to the capital and non-recurring account will be shown on line 53 of the Excel file if funds become available during the year. The District is legally allowed to transfer with Board approval up to 2% or \$1,066,995 of the current budget. The item will be presented after the final balance for FY23 is confirmed at the August 2023 meeting.*

**REVENUES BY CATEGORY**

The projected yearend balance of revenues is \$632,246 FAV, which appears on page 2, column 6, line 23.

**LINE 5 on Page 2: CARRY OVER FUNDS:**

The forecast is based on legal guidance requiring the prior year surplus be applied to next year's budget. \$607,146 FAV. This is comprised of \$523,678 of unspent funds in FY22 and unliquidated encumbrances from FY21 of \$83,471. This revenue surplus from prior year is carried over into the FY23 budget as a revenue surplus to be applied to the FY24 budget.

**LINE 6 on Page 2: ADULT EDUCATION:**

The forecast is based on historical State payments. *The forecast is neutral.*

**LINE 7 on Page 2: PARKING INCOME:**

The forecast is based on the budget developed on historical payments. *The forecast is neutral.*

**LINE 8 on Page 2: INVESTMENT INCOME:**

The forecast is based on the budget developed . *The forecast is neutral.*

<u>Month</u>	<u>M&amp;T Bank</u>	<u>State Treasurer's Investment Fund</u>
July 2022	.398%	.1620%
August 2022	.398%	2.24%

**LINE 9 on Page 2: ATHLETICS:**

The forecast is based on the budget developed on historical payments. *The forecast is neutral.*

**LINE 10 on Page 2: TUITION REVENUE:**

The budget is based on two tuition students, one at a reduced employee rate. *We have four students at the employee reduced rate and three students at the full rate.* The actual tuition charged is higher (\$972 per year). *The forecast is \$59,906 FAV, previously \$1,291 FAV.*

**LINE 11 on Page 2: TRANSPORTATION INCOME:**

The forecast is based on projected State payments and enrollment for magnet school transportation budgeted. *The forecast is neutral.*

**LINE 15 on Page 2: SPECIAL EDUCATION GRANTS:**

The current projection is based on budgeted costs for placements and transportation. The budget assumes a 73% reimbursement rate. *The State passed legislation which reduced the District's reimbursement rate to 70%. The estimated deduction of \$34,809 is forecasted.*

**LINE 17 on Page 2: RENTAL INCOME:**

The forecast is based on the budget developed on historical payments. *The forecast is neutral.*

**LINE 18 on Page 2: INTERGOVERNMENTAL INCOME:**

The forecast is based on the budget developed on historical payments. *The forecast is neutral.*

**LINE 19 on Page 2: OTHER REVENUE:**

The forecast is based on the budget developed on historical payments. *The forecast is neutral.*

**EXPENDITURES BY CATEGORY**

The projected yearend balance of expenditures is *\$570,816 FAV* which appears on page 4, column 6, line 56.

**LINE 1 on Page 3: 5111-CERTIFIED SALARIES:**

The forecast is based on budget. Actual estimates will be calculated after all staff is hired. This will be updated in detail for the October report. *Two special education positions are expected to be vacant through October 2022. Consultants will be substituting until permanent replacements can be hired, \$47,250 FAV.*

**LINE 2 on Page 3: 5112-CLASSIFIED SALARIES:**

The forecast is based on budget. Actual estimates will be calculated after all staff is hired. This will be updated in September for the October report.

**LINES 4 & 5 on Page 3: 5200 & 5210-MEDICARE & FICA:**

The forecast is based on the budget.

**LINE 6: 5220 on Page 3-WORKERS' COMPENSATION:**

The workers' compensation premium is less than budgeted and the forecast assumes the payroll audit will be as budgeted. Member equity distribution was received for **\$22,298 FAV**. The renewal policy is \$8,149 FAV less than budgeted. We are provided the maximum premium number during the fiscal year and at the time of renewal, July 1, the final premium is calculated. **Total savings YTD \$30,447 FAV.**

**LINES 7 on Page 3: 5255-MEDICAL AND DENTAL INSURANCE:**

The following charts are included to track how the District's actual claims are comparing against the expected claims. How claims are running for the year has always been a common question, so the charts for claims and fees are shown monthly. However, claims are one piece of the medical budget line shown in the Excel file. Fees, employee contributions, grant funding, employer contributions to employee HSA accounts and reserve funding are other factors built into the Medical and Dental Insurance Budget. The claims chart in the Word document will not equal the Excel line since it is only one factor of the data comprising the medical budget. Certainly a significant factor which is why it is given in detail below.

The forecast projects actual claims and fees of current employees and retirees will be neutral with the budget. The projected monthly budget is based on an average of five years of claims.

**CLAIMS OF CURRENT EMPLOYEES AND RETIREES**

<b>MONTH</b>	<b>2022-2023 ACTUAL</b>	<b>2022-2023 BUDGET</b>	<b>VARIANCE</b>	<b>2021-2022 ACTUAL</b>	<b>2020-2021 ACTUAL</b>
<i>JUL*</i>	<b>\$ 34,837</b>	\$ 416,087	<b>\$ (381,250)</b>	\$ 530,877	\$ 256,509
AUG	\$ 798,616	\$ 402,727	<b>\$ 395,889</b>	\$ 405,635	\$ 200,490
SEP	\$ 384,095	\$ 384,095	\$ -	\$ 364,327	\$ 292,575
OCT	\$ 375,480	\$ 375,480	\$ -	\$ 341,109	\$ 293,360
NOV	\$ 458,947	\$ 458,947	\$ -	\$ 324,557	\$ 409,279
DEC	\$ 566,109	\$ 566,109	\$ -	\$ 767,843	\$ 489,999
JAN	\$ 353,446	\$ 353,446	\$ -	\$ 320,277	\$ 253,077
FEB	\$ 273,133	\$ 273,133	\$ -	\$ 176,127	\$ 259,775
MAR	\$ 354,451	\$ 354,451	\$ -	\$ 263,761	\$ 255,965
APR	\$ 323,033	\$ 323,033	\$ -	\$ 328,046	\$ 304,485
MAY	\$ 305,994	\$ 305,994	\$ -	\$ 183,944	\$ 235,252
JUN	\$ 328,580	\$ 328,580	\$ -	\$ 371,250	\$ 274,741
<b>TOTALS</b>	<b>\$ 4,556,722</b>	<b>\$ 4,542,083</b>	<b>\$ 14,639</b>	<b>\$ 4,377,753</b>	<b>\$ 3,525,507</b>

**ACTUAL/FORECAST CLAIMS AS A PERCENTAGE OF EXPECTED CLAIMS**

<b>2018-2019 ACTUAL</b>	<b>2019-2020 ACTUAL</b>	<b>2020-2021 ACTUAL</b>	<b>2021-2022 ACTUAL</b>	<b>2022-2023 FORECAST</b>
92.2%	84.1%	75.8%	<b>97.3%</b>	<b>100.8%</b>

**\*Incomplete billing cycle**

**FEEES OF CURRENT EMPLOYEES AND RETIREES  
(Stop-Loss Premiums, Network Access Fees, and Other Fees)**

<b>MONTH</b>	<b>2022-2023 ACTUAL</b>	<b>2022-2023 BUDGET</b>	<b>VARIANCE</b>	<b>2021-2022 ACTUAL</b>	<b>2020-2021 ACTUAL</b>
JUL	\$ 30	\$ 49,997	\$ (49,967)	\$ 14,068	\$ 53,562
AUG	\$ 83,030	\$ 53,423	\$ 29,607	\$ 74,642	\$ 50,187
SEP	\$ 45,088	\$ 45,088	\$ -	\$ 46,923	\$ 53,804
OCT	\$ 51,048	\$ 51,048	\$ -	\$ 47,049	\$ 55,100
NOV	\$ 42,200	\$ 42,200	\$ -	\$ 39,556	\$ 56,242
DEC	\$ 39,812	\$ 39,812	\$ -	\$ 51,770	\$ 55,608
JAN	\$ 36,118	\$ 36,118	\$ -	\$ 48,349	\$ 11,403
FEB	\$ 44,037	\$ 44,037	\$ -	\$ 81,821	\$ 94,489
MAR	\$ 38,241	\$ 38,241	\$ -	\$ 34,780	\$ 80,240
APR	\$ 38,834	\$ 38,834	\$ -	\$ 37,237	\$ 54,687
MAY	\$ 40,369	\$ 40,369	\$ -	\$ 41,664	\$ 59,398
JUN	\$ 36,858	\$ 36,858	\$ -	\$ 44,118	\$ 50,341
<b>TOTALS</b>	<b>\$ 495,664</b>	<b>\$ 516,024</b>	<b>\$ (20,360)</b>	<b>\$ 561,977</b>	<b>\$ 675,061</b>

**LINE 9 on Page 3: 5260-LIFE INSURANCE:**

*The forecast is based on premiums for current staff, \$2,331 UNF.*

**LINE 10 on Page 3: 5275-DISABILITY INSURANCE:**

The forecast is based on budget.

**LINE 12 on Page 3: 5281-DEFINED CONTRIBUTION RETIREMENT PLAN:**

The forecast is based on budget.

**LINE 15 on Page 3: 5290-UNEMPLOYMENT:**

The forecast is based on budget.

**LINE 20 on Page 3: 5330-PROFESSIONAL TECHNICAL SERVICES:**

The forecast is based on budget. *Two special education positions are expected to be vacant through October 2022. Consultants will be substituting until permanent replacements can be hired, \$47,250 UNF*

**LINE 21 on Page 3: 5440-RENTALS:**

The forecast is based on budget.

**LINE 22 on Page 3: 5510-PUPIL TRANSPORTATION:**

Special Education Transportation is under review as student enrollment and needs are not finalized for the start of the year. *Two students were returned to the District lowering expenses by \$88,230 FAV. Other students needs were adjusted to reflect the anticipated costs due to changes in outplacements. Two students moved into the District requiring transportation services. Net to date, the transportation accounts are \$108,042 FAV.*

**LINE 23 on Page 3: 5521-GENERAL LIABILITY INSURANCE:** Various liability policies, including medical professional, and cyberinsurance renewed higher than budgeted while Student Accident insurance renewed underbudget. **Account is \$7,819 UNF.**

**LINE 24 on Page 3: 5550-COMMUNICATION: TEL, POST, ETC:**

The forecast is based on budget.

**LINE 25 on Page 3: 5560-TUITION EXPENSE:**

Special Education tuition is under review as student enrollment and needs are not finalized for the start of the year. *The forecast currently reflects \$442,477 FAV for various tuitions. Several students are returning to the District from outplacements. Vo-Ag, Vo-Tech and Magnet school enrollment has increased offsetting some of these savings. Savings are anticipated on these lines but large transfers will be requested to address student needs in the District. Some transfers are included in this month. The exact costs of the outside consultants (behavioral therapists) are in negotiation and will be included in the transfer requests next month.*

Tuition for the vo-ag schools has a under review.

	<b>FY18-19 ACTUAL</b>	<b>FY19-20 ACTUAL</b>	<b>FY20-21 ACTUAL</b>	<b>FY21-22 ACTUAL</b>	<b>FY22-23 BUDGET</b>	<b>FY22-23 FORECAST</b>
Sound	4	6	5	3	5	<b>4(2)</b>
Trumbull	6	4	3	1	3	<b>3</b>
Nonnewaug	4	5	7	9	9	<b>7</b>
Common Ground Charter HS	0	0	1	1	1	<b>3(2)</b>
Fairchild Wheeler	0	0	0	0	1	<b>2(0)</b>
Wintergreen Magnet	0	0	0	1	0	<b>1</b>
Marine Science Magnet HS	0	0	0	0	0	<b>1(0)</b>
Eli Whitney Tech	0	0	0	0	0	<b>1(0)</b>
Engineering Science Magnet	1	0	0	0	0	<b>0</b>
Highville Charter School	1	0	0	0	0	<b>0</b>
<b>Totals</b>	<b>16</b>	<b>15</b>	<b>16</b>	<b>15</b>	<b>18</b>	<b>(22) 15</b>

ECA is under review.

	<b>FY18-19 ACTUAL</b>	<b>FY19-20 ACTUAL</b>	<b>FY20-21 ACTUAL</b>	<b>FY21-22 ACTUAL</b>	<b>FY22-23 BUDGET</b>	<b>FY22-23 FORECAST</b>
<b>ECA</b>	<b>24</b>	<b>21</b>	<b>16</b>	<b>18</b>	<b>18</b>	<b>(19) 21</b>

Public (ACES) and private out-of-district placements are under review.

	<b>FY18-19 ACTUAL</b>	<b>FY19-20 ACTUAL</b>	<b>FY20-21 ACTUAL</b>	<b>FY21-22 ACTUAL</b>	<b>FY22-23 BUDGET</b>	<b>FY22-23 FORECAST</b>
Public SPED	11	8	6	10	12	<i>(10)9</i>
Private SPED	22	18	27	20	24	<i>17(20)</i>
Totals	33	26	33	30	36	<i>27(29)</i>

**LINE 26 on Page 3: 5590-OTHER PURCHASED SERVICES:**

The forecast is based on the budget.

**LINE 31 on Page 4: 5410-UTILITIES, EXCLUDING HEAT:**

*The 2022-2023 budget for electricity assumes the use of 3,310,001 kilowatt hours at an average price of 0.1931 or a cost of \$618,404. Forecast is neutral.*

*The budget assumes there will not be a Load Shed credit.*

The budget for propane is \$3,546. *The forecast is projected to be neutral.*

The budget for water is \$57,350. *The forecast is projected to be neutral.*

Sewer costs are budgeted at \$25,000. *The forecast is projected to be neutral.*

**ELECTRICITY (KILOWATT HOURS)**

<b>MONTH</b>	<b>2022-2023 FORECAST</b>	<b>2022-2023 BUDGET</b>	<b>VARIANCE</b>	<b>2021-2022 ACTUAL</b>	<b>2020-2021 ACTUAL</b>
<i>JUL</i>	<b>325,263</b>	263,361	<b>61,902</b>	296,292	254,686
<i>AUG</i>	292,763	292,763	-	321,023	299,439
<i>SEP</i>	313,930	313,930	-	314,756	285,993
<i>OCT</i>	295,084	295,084	-	272,755	248,089
<i>NOV</i>	269,094	269,094	-	256,208	238,583
<i>DEC</i>	274,129	274,129	-	259,994	240,912
<i>JAN</i>	283,552	283,552	-	257,539	249,595
<i>FEB</i>	280,114	280,114	-	271,979	243,774
<i>MAR</i>	263,718	263,718	-	255,631	246,886
<i>APR</i>	274,727	274,727	-	255,629	254,711
MAY	252,686	252,686	-	277,953	244,685
JUN	246,843	246,843	-	296,900	290,054
Totals	<b>3,371,903</b>	<b>3,310,001</b>	<b>61,902</b>	<b>3,336,659</b>	<b>3,097,407</b>

**DEGREE DAYS**

There are 487 degree days to date compared to 463 last year at this time.



**LINE 32 on Page 4: 5420-REPAIRS & MAINTENANCE:** *The forecast is projected to be neutral.*

**LINE 35 & 36 on Page 4: 5620 & 5621-OIL & NATURAL GAS:**

The budget for natural gas is \$68,171 and the budget for oil is \$41,000. *The forecast is projected to be neutral.*

**LINE 43 on Page 4: 5730-EQUIPMENT -NEW:**

*The forecast is projected to be neutral.*

**LINE 44 on Page 4: 5731-EQUIPMENT -REPLACEMENT:**

*The forecast is projected to be neutral.*

**LINE 48a on Page 4: 5850-FACILITIES CONTINGENCY:**

The budget includes a \$100,000 contingency for unplanned, necessary facility expenditures. The forecast assumes these funds will be entirely used.

**LINE 49 on Page 4: 5850-CONTINGENCY:**

The budget includes a \$150,000 contingency for unplanned, necessary expenditures. The forecast assumes these funds will be entirely used.

**LINES 50 & 51 on Page 4: 5580 & 5581-STAFF TRAVEL/CONFERENCES:**

*The forecast is projected to be neutral.*

**LINE 55 on Page 4: 5856-TRANSFER:**

*This line is used to identify funds for the Capital and Nonrecurring Account transfers. The District is legally allowed to transfer with Board approval up to 2% or \$1,066,995 of the current budget. The item will be presented after the final balance for the FY23 is confirmed at the August 2023 meeting.*

## APPENDIX A

### COST SAVINGS AND EFFICIENCIES FOR FISCAL YEAR 2022-2023

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**TOTAL ANNUAL SAVINGS TO-DATE OF: \$42,565**

**\$13,119 Cable Advisory Grant:** The Director of Technology applied for funds to purchase cameras for the resigned lecture hall. This cameras will improve quality of broadcasting of public meetings. The cameras will also be used in the curriculum. This reduces the amounts that would be funded through the general fund.

**\$18,446 E-Rate Credits:** The District's application for E-Rate credits is approved. The amount reflects discounted invoices for the CEN – state provided internet connection.

**\$11,000 Facilities Repairs:** Several projects were completed in-house over the summer by our staff, saving in costs from outside contractors. Projects included:  
Replacing auditorium air handler motor in-house: estimated \$2,000 savings in labor;  
Refinishing art room tables: estimated \$7,000 as new tables of that type run between \$100-\$1,500 ; Dishwasher installation electrical work: estimated \$1,500 in labor;  
Installation of the rubber gym floor at AMSO, estimated \$500 in labor.

There is a detailed history of the District's efforts to save dollars and operate efficiently. This information is posted on the District's website:

- Energy Savings Initiatives for the past decade  
<http://www.amityregion5.org/boe/sub-committees/finance-committe>
- District recognized CQIA Innovation Prize for Fostering a District Culture of Maximizing Cost Savings and Efficiencies  
<http://www.amityregion5.org/boe/sub-committees/finance-committee2>
- Fiscal Year 2021-22- <https://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2020-2021 - \$128,708 <https://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2019-2020 - \$43,497 <https://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2018-2019 - \$52,451 <https://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2017-2018 – \$746,688 <https://www.amityregion5.org/boe/sub-committees/finance-committee>

- Fiscal Year 2016-2017 – \$595,302 <http://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2015-2016 – \$125,911 <http://www.amityregion5.org/boe/sub-committees/finance-committee>
- Fiscal Year 2014-2015 – \$139,721 <http://www.amityregion5.org/boe/sub-committees/finance-committee>

## APPENDIX B

### MONTHLY FORECASTS: PURPOSE, METHODOLOGY, HISTORICAL

#### **PURPOSE & METHODOLOGY:**

A forecast is a prediction or estimate of future events and trends. **It is only as good as the data available and the assumptions used.** We use current information and past history.

There are many factors, which can significantly impact expenditures, both positively and negatively (e.g., staff turnover, vacancies and leaves-of absence; medical and dental insurance claims when self-insured; special education expenditures; major facility repairs; snow removal).

Two of the three past fiscal years were significantly impacted by the COVID-19 pandemic. School operations were halted or modified and not at 100% for either year. The District staff took many steps to reserve the general operating budget to meet the demands and brace for the unknown costs. Nearly one million dollars was held from accounts to prepare for operations in fiscal year 2021. Grant funding from State and Federal sources became available during the year. These funds were used to offset unexpected costs and plan for the future costs. Some of the funds do not expire until September 2024. The administration is planning to use funds as required by grant guidelines while limiting the impact to future budgets. The most recent fiscal year, 2022, also reflects an increase from May to June forecast but is offset by an increase to the Capital Nonrecurring Account request from 1% to 2%.

To illustrate, a special education student could move into the District in mid-year and the cost impact could be over \$100,000 and/or we could have a 'bad claims year' and wipe out the Self Insurance Reserve Fund and need other funds to cover claims of current employees and retirees. If we do not have available funds to cover these and other potential shortfalls, the necessity to seek additional funding from the public would be our only option (as only the towns have a fund balance from prior years available to use in the case of an emergency).

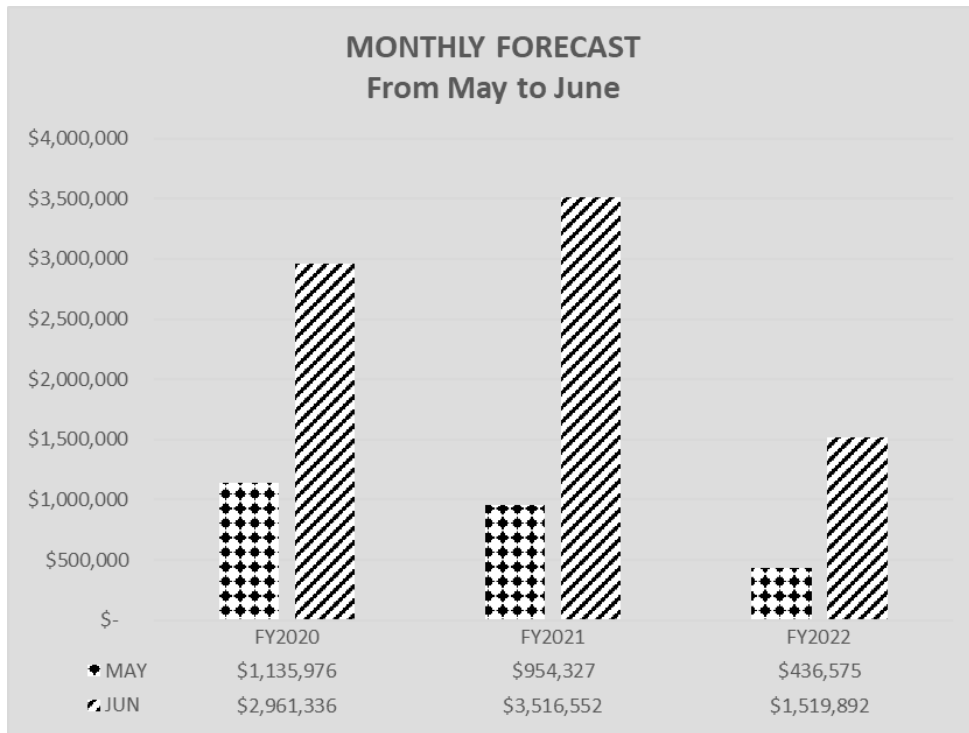
Revenues can be most impacted by decisions made at the State level for Special Education and Transportation grants. We have seen the reimbursement rate change in mid-year.

Prudent financial management is necessary. We need to be sure the total expenditures budget is never overspent (and may need to be underspent if revenues are below budget because total expenditures cannot exceed total revenues). It is imperative we 'hold back' on spending any of the Contingency Account until it is absolutely necessary or we are close to yearend. The Superintendent of Schools and Director of Finance and Administration review and approve or deny all purchase orders. We are careful to make sure funds are only spent when necessary and not just because 'it is in the budget'. We are constantly faced with the 'what-ifs' of over expenditures in certain accounts. We need to be sure there are sufficient funds available. As a result, the fund balance has been larger towards the end of the fiscal year.

Furthermore, the monthly forecasts are based on the information available. We have had large, unexpected or highly unpredictable events at the end of the fiscal year (mostly of a positive nature), which significantly changed the forecast from May to June.

**HISTORICAL:**

The chart below depicts the yearend balance projected in May and June of each of the past three fiscal years.



The major contributors of the significant change from the May to June forecasts are detailed below.

**FY2020:**

The audited fund balance is \$1,950,777 after \$515,077 in EOY purchases and allocation of 1% or \$492,485 appropriated to Capital and Nonrecurring Account . The monthly forecast for May 2020 projected a fund balance of \$1,135,976. The change is **\$815,982 higher than the prior month’s forecast**. The major reasons for the significant increase in the yearend fund balance was the unsettled environment of the COVID-19 global pandemic. As of the May 2020 meeting, the Governor had not announced if schools would reopen prior to the end of the school year. School was eventually cancelled for the remainder of the year and almost all accounts were impacted. The changes from one month to the next month were, as follows:

- **\$121,462:** Certified and classified salaries were lower due to the school closures. Spring coaches salaries were reduced, substitutes and coverages were not needed, staff development hours, homebound instruction, chaperone duties, and overtime were all near zero.

- **\$296,642:** Medical & dental claims were lower due to the COVID-19 global pandemic. Routine office visits and medical tests were postponed all spring across the region. Since we are self-insured, actual claims are not known until the end of the fiscal year. Unemployment claims, though high were lower than May's estimate. The District has not experienced claims of this magnitude and estimating the actual costs were difficult. Many claims were in dispute. The change was \$26,000 FAV.
- **\$155,607** Purchased services were lower due to the COVID-19 global pandemic. There were no athletic contests, which reduced the annual number of game day staff and officials paid. Less need for printed materials, postage, end of year celebrations, graduation and stepping up costs, and athletic rentals were less due to the social distancing requirements.
- **\$76,091:** Transportation and fuel costs for busses were lower due to the COVID-19 global pandemic. Contracts were renegotiated in May but with school cancellation final for the year, additional savings resulted. There were no late runs, athletic trips, or field trips at the end of the year.
- **\$70,483:** Instructional supplies were lower due to the COVID-19 global pandemic. Consumable materials could not be utilized in the remote learning environment so there was a significant decrease in food for culinary, lumber and other raw materials for technology education and science lab materials.
- **\$54,739:** Communication costs were lower due to the COVID-19 global pandemic. Less postage, copy paper, and catering needs due to the remote learning environment.
- **\$35,521:** Rentals for fields, tables, chairs, tents, etc. were lower due to the COVID-19 global pandemic. End of year athletic contests were cancelled and ceremonies were done in a socially distance manner which eliminated the need for many items used for large crowd gatherings.
- **\$14,945:** Electricity usage was lower due to the COVID-19 global pandemic. Buildings had a few occupants during the March through June timeframe.

**FY2021:**

The audited fund balance for 2020-2021 is \$2,483,748 after designating \$185,600 for items cut from the FY22 budget, \$339,360 for end of year purchases (security and technology) and \$507,844 proposed for capital nonrecurring account. ***The change is \$2,991,592 higher than the prior month's forecast. The major reasons for the significant increase in the yearend fund balance was the continuing unsettled environment of the COVID-19 global pandemic. The changes from one month to the next month are summarized as follows:***

- **\$609,645:** Medical & dental claims were lower and the assumption is it is due to the COVID-19 global pandemic. Routine office visits and medical tests may not have resumed to normal levels. Since we are self-insured, actual claims are not known until the end of the fiscal year.

- **\$260,880** Purchased services were lower due to the COVID-19 global pandemic. There were fewer athletic contests, which reduced the annual number of game day staff and officials paid. Less costs were incurred for special education than anticipated.
- **\$147,390:** Transportation and fuel costs for busses were lower due to the COVID-19 global pandemic. There were no field trips or late runs during the year. As the schools edged toward operating at 100% it was difficult to predicate if transportation needs would increase in May and June. There were also a reduced number of athletic trips. The fuel bills from the member towns are not finalized until mid-July. The final invoices were less than allotted.
- **\$111,272:** Instructional supplies and maintenance supplies were lower due to the COVID-19 global pandemic. Consumable materials could not be utilized in the remote learning environment so there was a significant decrease in food for culinary, lumber and other raw materials for technology education and science lab materials. Grant funding became available to reimburse \$96,980 of cleaning supplies.

**FY2022:**

The unaudited fund balance is \$523,678. *This surplus from prior year is carried over into the FY23 budget as a revenue surplus to be applied to the FY24 budget.* The monthly forecast for May 2022 projected a fund balance of \$436,575 which included \$516,982 designated for the capital non-recurring account (CNR). The change is **\$566,366 higher than the prior month's forecast including the increase from 1% to 2% to CNR.** The major reasons for the increase in the yearend fund balance from one month to the next month were, as follows:

- **\$102,543:** Certified and classified salaries were lower than forecasted. It is not until the end of the fiscal year when we know the actual expenditures for coverages, substitutes, leaves of absences, overtime, and pay docks. Many unpaid leaves occur at the end of the school year. We use conservative estimates in the forecasts based on past history. Overtime and substitute needs are greatest in the final months of the school year due to many extracurricular activities. We hired more in-house substitutes to offset outside agency costs and it proved to be effective.
- **\$33,278:** Medical insurance claims and associated costs were \$27,846 lower than expected. Since we are self-insured, actual claims are not known until the end of the fiscal year. Payroll taxes, life insurance and defined contribution payments were less based on vacant positions.
- **\$344,647** Purchased services were lower than forecasted. This included \$57,363 lower transportation and rental costs for athletics. Transportation needs are partially determined by a team's advancement in tournament play during the year and are difficult to gauge. Athletics rentals of all weather fields at other location for teams' practice experience was not needed and other facility rentals were lower than anticipated. Special education transportation and tuition were also \$259,748 lower due to unexpected changes in outplacements, fewer unanticipated services than budgeted and unfilled positions in the department.



- **\$83,850:** Electrical and water consumption was lower than anticipated. Instructional supplies were less than anticipated.
- **(\$516,982) Capital and Nonrecurring (CNR) Account:** The positive variances above were offset by increasing the CNR request from 1% to 2% based on new information regarding the carrying over of fund balances. The Board approved \$929,175 or 1.80% in August 2022.

## APPENDIX C

### RECAP OF 2019-2020

#### Return Unspent Fund Balance:

*The cancellation of 2018-2019 encumbrances of \$35,457 will be returned to the Member Towns. We encumber funds for goods and services received by June 30<sup>th</sup> but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill) and we do not need to spend the entire encumbrance. Once the audit is final for 2019-2020, the funds will be returned.*

<i>Bethany</i>	<i>\$ 6,839</i>
<i>Orange</i>	<i>\$ 17,792</i>
<i>Woodbridge</i>	<i><u>\$ 10,825</u></i>
<i>Total</i>	<i>\$ 35,457</i>

The audited fund balance for 2019-2020 is \$1,950,777, after the 1% or \$495,482 is transferred to the Capital Nonrecurring Account. The fund balance is net of \$515,077 of end-of-year expenditures that are posted in FY20. The source of the available funds are described below.

#### SUMMARY:

*The monthly financial report for February 2020 as reported at the March AFC & BOE meetings forecasted a fund balance of \$799,396. Days later, on March 12, 2020, the District cancelled in-person instruction and learning. Most employees continued to work with the exception of substitute teachers. The hours of operation were still severely impacted as all after-school, weekend and evening activities were cancelled. This came at a time when schools would typically operate on extended schedules to accommodate sporting activities, overnight field trips, school plays, award ceremonies, stepping up and graduation ceremonies. Busses did not operate for 58 days in the District. Buildings remained open but with minimal staff as the majority of staff worked remotely, reducing utilities consumption. Contracts for professional services were re-negotiated or cancelled as were rentals of other fields, tables, and tents. Overtime and staff travel was non-existent and only a few conferences were held (via remote features).*

#### FINANCIAL MANAGEMENT:

**\$ 107,610**

The turnover factor exceeded the budget by \$70,559. Administrators carefully consider salary placement for new hires. Some part-time vacancies were not filled during the shut-down. Liability, workers' compensation, and student accident insurance coverages were negotiated at a lower rate than anticipated, \$37,051.

#### SPECIAL EDUCATION:

**\$ 580,502**

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a number of reasons. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's

special education expenditures. The State reimbursement rate fluctuates throughout the year. Expenses were down \$580,502 prior to the shutdown.

**SALARIES, MEDICAL, PURCHASED SERVICES (OTHER):            \$2,273,224**

**\$627,603 SALARIES (OTHER):** Teacher coverages, substitute costs, coaching stipends, overtime, homebound services, and chaperone stipends were some of the budgeted items affected by the remote instruction environment. Payroll taxes were down as result of the lower payroll costs. All after-school, evening and weekend activities were cancelled for typically the busiest time of the school year.

**\$926,221 MEDICAL (OTHER):** The net balance of the medical account was under budget. Claims and fees were lower than budgeted as hospitals and doctors suspended routine visits, diagnostic tests, and non-emergency procedures amid the pandemic. The insurance claims were running at 95.7% of budget through February 2020 and fell to 81.3% by the end of the year. Dental claims were near zero during the final quarter of the fiscal year.

**\$228,156 TRANSPORTATION SERVICES: (OTHER):** School busses did not transport students for daily runs, late runs, athletic events or extra-curricular activities from mid-March through the end of the school year. The daily contract was re-negotiated with transportation contractors while other services were cancelled entirely. Fuel cost were reduced as a result of the shutdown.

**\$82,664 PURCHASED SERVICES (OTHER):** Purchased services costs were lower due to several factors. Cancellation of spring sports resulted in fewer athletic contests and fewer officials, monitors, and scorekeepers, \$32,000 FAV; \$26,000 FAV was saved for contracted services changes with a less expensive provider and training of in-house staff, \$14,000 FAV was not spent on end of year programs and events; \$8,955 FAV was left from the NEASC budget.

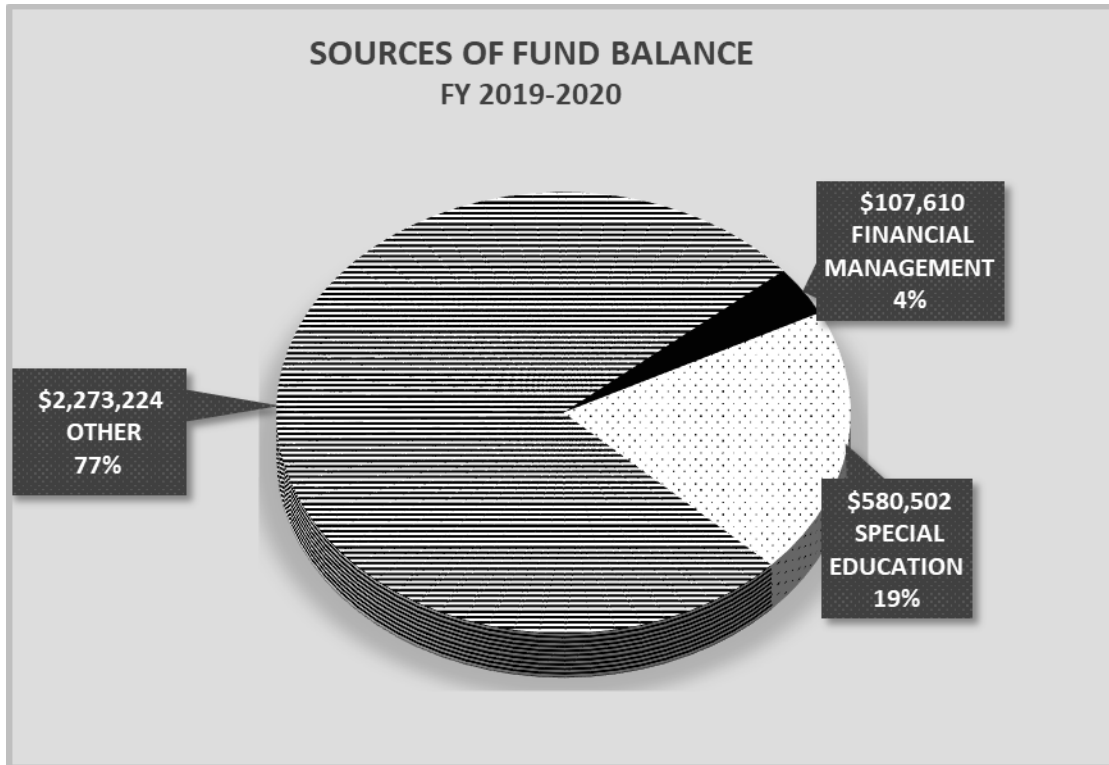
**\$93,339 UTILITIES (OTHER):** A mild winter combined with fuel cell operating properly to supply heat generated savings of \$17,731 FAV. Electricity usage was down due to the reduced occupancy in buildings, \$70,089 FAV.

**\$57,290 STAFF TRAVEL AND CONFERENCES:** Staff travel was halted in mid-March with many in-person conferences cancelled. Mileage payments for staff traveling between buildings and travel and accommodations for out of District travel were not needed during the final quarter of the school year.

**\$70,483 INSTRUCTIONAL SUPPLIES (OTHER):** Purchases and consumption of instructional materials was reduced during the remote instruction period. It was not feasible to use many art supplies, photography film, live specimens, lumber, and culinary supplies in a remote environment.

**\$38,170 COMMUNICATIONS: TEL, POST, ETC. (OTHER):** Less copy paper, postage, toner and other Xerox supplies were needed during the remote instruction period. The District also received a grant for internet services.

The primary sources of the fund balance are shown graphically below:



The Board of Education approved\* uses of the fund balance are, as follows:

1. **\$1,950,777** - Return of unspent fund balance per audit.
2. **\$ 495,482** – Approved for Capital Reserve
3. **\$ 515,077** - End of Year Purchases

**\$1,950,777 RETURN OF UNSPENT FUND BALANCE *pending audit*:** the annual audit is usually presented to the Amity Finance Committee and Board of Education for acceptance in December or January. Funds are returned to member towns after completion and acceptance of the audit.

**\$495,482 (1%) CAPITAL AND NONRECURRING ACCOUNT:** The Amity Finance Committee and Board of Education approved moving forward in the process to transfer 1% of the FY20 budget surplus into the Capital and Nonrecurring account.

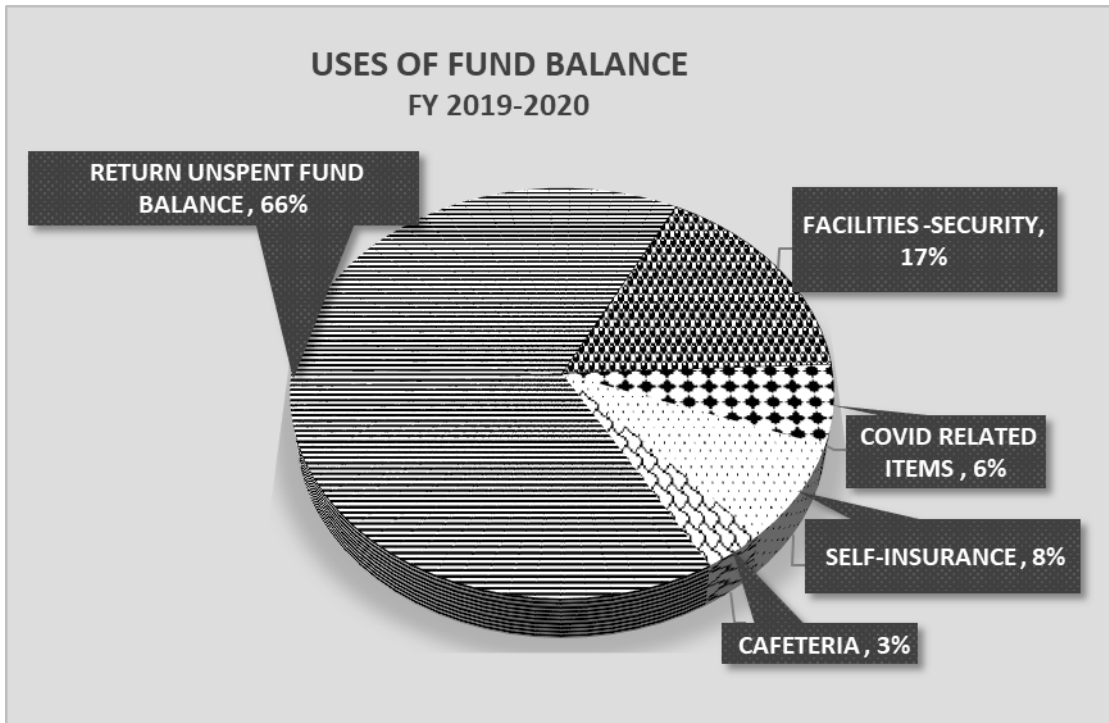
**\$515,077 END OF YEAR PURCHASES (EOY):**

**\$229,311 SELF-INSURANCE FUNDING. (EOY):** The suspension of routine exams, diagnostic tests, dental appointments, and non-emergency surgeries reduced the medical claims for the final quarter of FY20. It is anticipated that once the State reopens the missed procedures will be scheduled, as well as those of age and need for the current year, and in a worse case scenario claims could rise due to COVID-19 treatments as the District reopens. This amount represents raising the self-insurance reserve from a 25% threshold of claims to 30% on a temporary basis of one year. If funds are not needed, the reserve will be reduced to 25% and the funds will be utilized to offset the budget request for fiscal year 2021-22.

**\$185,766 COVID-19 (EOY):** Purchases of personal protective equipment such as masks, gowns, gloves, and face shields were made to prepare for reopening, recognizing none of these items were anticipated in developing the FY21 budget. Thermal security cameras were purchased to register temperatures and perform a mask check of staff and students arriving at main entrances of all three schools. Laptops for high school teachers were purchased to prepare for remote instruction upon reopening.

**\$100,000 CAFETERIA (EOY):** The District’s fund to support school lunch program has been running a deficit for three straight years. The ongoing repair and maintenance of aging equipment contributed to the deficit and the State’s change in eligibility status determination increased free and reduced lunch status. Next year appears to be even more challenging in the COVID-19 environment as we will have to change how service is provided, food is served, and food packaging. These necessary changes will increase costs with no anticipated increase in revenue.

The uses of the fund balance are shown graphically below:



**Return Unspent Fund Balance:**

The audited unspent fund balance will be returned to the Member Towns, as follows:

Bethany	\$ 358,085
Orange	\$ 992,321
Woodbridge	\$ 600,371
<b>Total</b>	<b>\$1,950,777</b>

APPENDIX D

RECAP OF 2020-2021

Return Unspent Fund Balance:

*The cancellation of 2019-2020 encumbrances of \$352,364 will be returned to the Member Towns. We encumber funds for goods and services received by June 30<sup>th</sup> but not yet billed. The final quarter of FY20 was a period of shut down making it difficult to determine the need for open orders and there was a substantial amount of unemployment claims in dispute. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill, pending special education settlements) and we do not need to spend the entire encumbrance. Once the audit is final for 2020-21, the funds will be returned.*

<i>Bethany</i>	<i>\$ 64,680</i>
<i>Orange</i>	<i>\$179,241</i>
<i>Woodbridge</i>	<i><u>\$108,444</u></i>
<i>Total</i>	<i>\$352,364</i>

The audited fund balance for 2020-2021 is \$2,483,748 after designating \$187,600 for items cut from the FY22 budget, \$339,360 for end of year purchases (security and technology) and \$507,844 approved for capital nonrecurring account. These source of the available funds are described below.

FINANCIAL MANAGEMENT:

**\$ 578,763**

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$128,708. Grant money was applied for and awarded to offset the cost of the CEN for savings of \$27,440, \$49,245 Pegpetia Grant for course equipment and supplies, \$28,339 for polycarbonate dividers manufactured in-house. \$968,619 was withheld in general fund accounts in preparation for operating in a pandemic environment. These funds were redistributed as needed and it was difficult to predict all throughout the year how much funds would be needed to keep schools open. The District operating under many scenarios, remote, hybrid, shortened days and full days. All operations were subject to constant change during the year making forecasting difficult.

**\$194,873 SALARIES (FINANCIAL MANAGEMENT):** The administration worked closely with bargaining units to develop options for remote work to keep all staff employed. The administration hired an additional number of bench subs including college students (allowed under executive order) to maintain our own pool of substitutes rather than contracting for more outside services.

**\$255,182 GRANTS AWARDS (FINANCIAL MANAGEMENT):** The administration closely tracked expenses related to the pandemic and applied for funding under various grants. \$255,182 of expenses were credited to the general operation and charged to appropriate grants.

SPECIAL EDUCATION:

**\$1, 078,971**

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from

Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a number of reasons. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The Director of Pupil Services has been successful in establishing suitable programs for students within the District and a number of students have returned from outplacement. Transportation budget was \$488,891 FAV and the tuition budget was \$240,380 FAV.

**\$349,700 REVENUE (SPECIAL EDUCATION):** The Special Education Grant was higher than budgeted by \$349,700 based on actual special education costs and a higher reimbursement rate. The interest earned on the District's accounts was \$31,662 less than budgeted as interest rates were less than budgeted. Building rental and athletics events generated no income due to COVID-19 pandemic and offset the gain in special education revenue.

**OTHER:** **\$ 1,858,818**

**\$1,315,946 MEDICAL (OTHER):** The net balance of the medical account was under budget. Claims and fees were significantly lower than budgeted, \$1,125,718, amounting to only 75.8% of expected claims. The assumption is members were still hesitant to get routine care because of the pandemic. There were some other savings with other components of the account including employer contributions to HSA accounts, retiree payments, and employee co-share contributions.

**\$212,213 TRANSPORTATION (OTHER):** Transportation costs including fuel were reduced since no late busses were offered during the year, fewer athletic trips and no field trips requiring bus services were scheduled due to the pandemic.

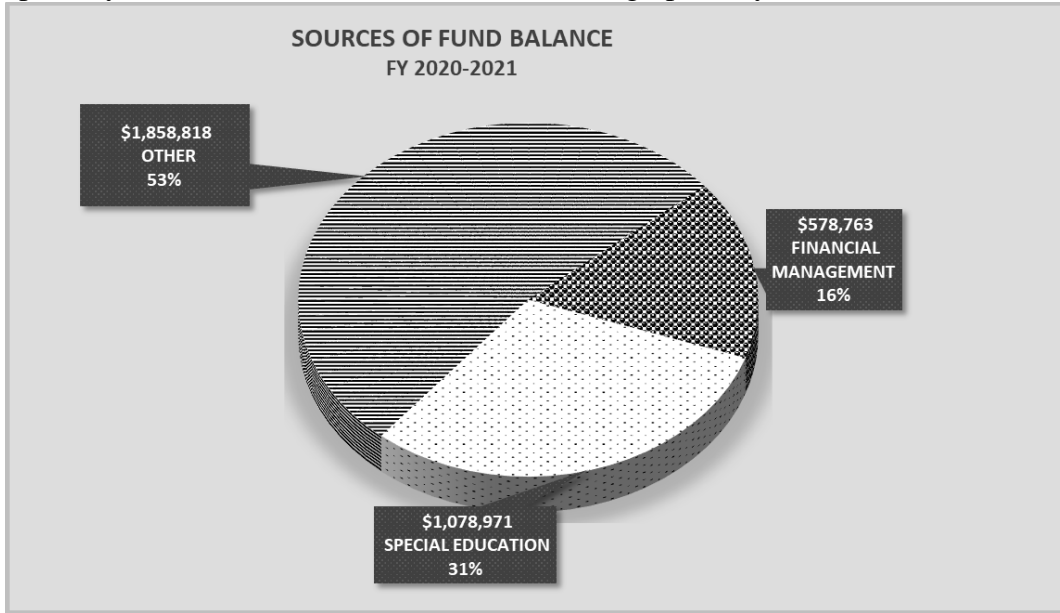
**\$192,377 SUPPLIES:** Instructional supplies and maintenance supplies were underbudget. The teaching staff adjusted purchases for remote and hybrid learning. \$96,980 was reimbursed through grants.

**\$111,272 UTILITIES (OTHER):** The buildings did not operate under full capacity for most of the year and there were no building rentals, limited evening activities and many more outside events.

**\$102,300 PROFESSIONAL TECHNICAL SERVICES (OTHER):** Athletic services were reduced for officials and game day workers and special education services were less than budgeted. These savings were offset by higher legal costs.

**\$96,312 STAFF TRAVEL, CONFERENCES AND DUES & FEES (OTHER):** Staff travel was not necessary with remote options and many in-person conferences cancelled. Mileage payments for staff traveling between buildings and travel and accommodations for out of District travel were not needed during the school year. Less entry fees for athletics also reduced fees.  
Some of these savings were offset by COVID purchases.

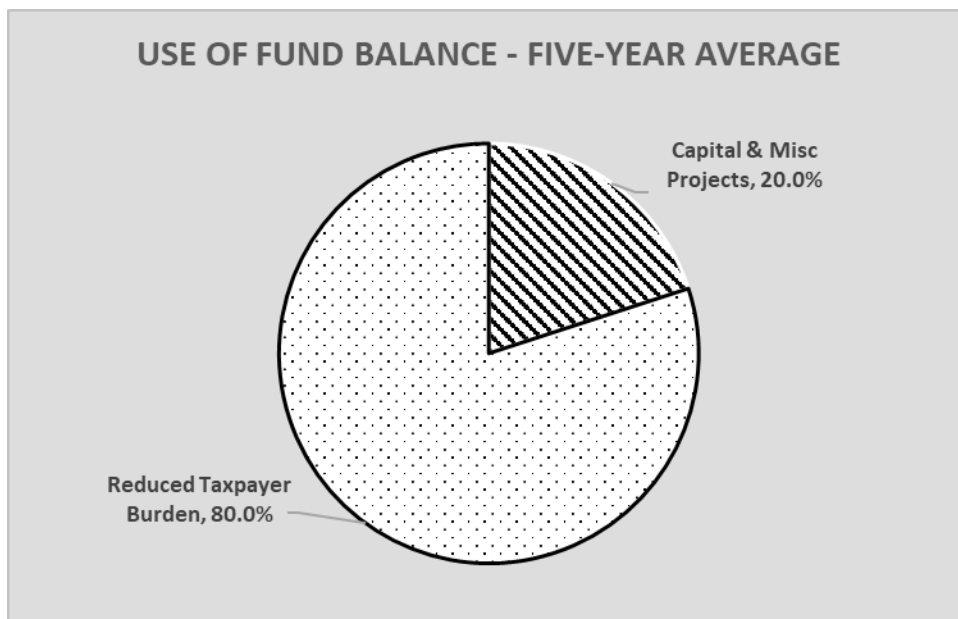
The primary sources of the fund balance are shown graphically below:



The use of the fund balance was designated as follows:

1. **\$187,600** was designated in items removed from the 21-22 budget
2. **\$339,360** was designated for security and technology items eligible for grant reimbursement.
3. **\$507,844** approved for capital nonrecurring projects to offset future budgets.
4. **\$2,483,748** - Return of unspent fund balance upon audit completion.

The uses of the fund balance are shown graphically below:





**Return Unspent Fund Balance:**

The audited unspent fund balance would be returned to the Member Towns, as follows:

<i>Town of Bethany</i>	<i>\$ 449,260</i>
<i>Town of Orange</i>	<i>\$1,248,034</i>
<i>Town of Woodbridge</i>	<i>\$ <u>786,454</u></i>
<i>Total</i>	<i>\$2,483,748</i>

## APPENDIX E

### RECAP OF 2021-2022

#### Unspent Encumbrances Balance:

*The cancellation of 2020-2021 encumbrances of \$83,470 will be added to the fund balance carried forward for future budget offset. We encumber funds for goods and services received by June 30<sup>th</sup> but not yet billed. In some cases, the estimated amount encumbered varies from the actual invoice (e.g., utility bill; water bill, pending special education settlements) and we do not need to spend the entire encumbrance.*

The unaudited fund balance for 2021-2022 is \$523,678 plus \$1,033,963 designated for capital non-recurring projects. These source of the available funds are described below.

#### FINANCIAL MANAGEMENT:

**\$ 363,859**

Our efforts to foster a District culture of finding cost savings and efficiencies has been successful producing savings of \$25,376. Grant money was applied for and awarded to offset the cost of the CEN for savings of \$17,376. \$8,000 of maintenance work done by in-house staff rather than hiring contractors. The District saved \$132,839 on insurances by bidding contracts, utilizing self-insurance funding rather than fully insured, switching to a 401(a) retirement plan, and fully funding OPEB. The District was not fully staffed the entire year and the many vacancies resulted in surplus, \$205,644. A portion of these funds were transferred to cover outside consultants to cover services, a portion of the funds were utilized in hiring more bench (internal) subs rather than using an outside agency, and some funds remained unspent.

#### SPECIAL EDUCATION (NET)

**\$ 883,882**

These accounts are extremely difficult to forecast. As examples, special need students can be hospitalized; move into the district or leave the district at any time; withdraw from Amity and enroll in Adult Education. Several students who were budgeted to be outplaced were not for a number of reasons. Some transportation needs were coordinated with the elementary districts to reduce the number of singletons on busses for outplacements. Any one of these events can have a significant impact, positive or negative, on the District's special education expenditures. The Director of Pupil Services has been successful in establishing suitable programs for students within the District and a number of students have returned from outplacement. A new program was established in FY22 for the middle school and its counterpart is budget for the high school in the FY23 school year. The Districts revenue derived from these changes in special education services decreased by \$182,187 which is not reflected above.

#### OTHER:

**\$ 309,897**

**\$138,547 SALARIES (OTHER):** "Turnover savings" from replacing teachers and other staff who retired or resigned is over budget and savings from unpaid leaves-of-absence. There were a significant vacancies during the year creating variances from the budget. The administration utilized many methods to address the vacancies including overtime,

temporary staff, and outside agencies. Some positions went unfilled for a period of time despite our recruitment efforts. The District was not fully staffed at any point during the school year. More in-house teaching substitutes were hired which reduced our costs with an outside agency and provided more stability. An outside agency was utilized to cover vacant para positions.

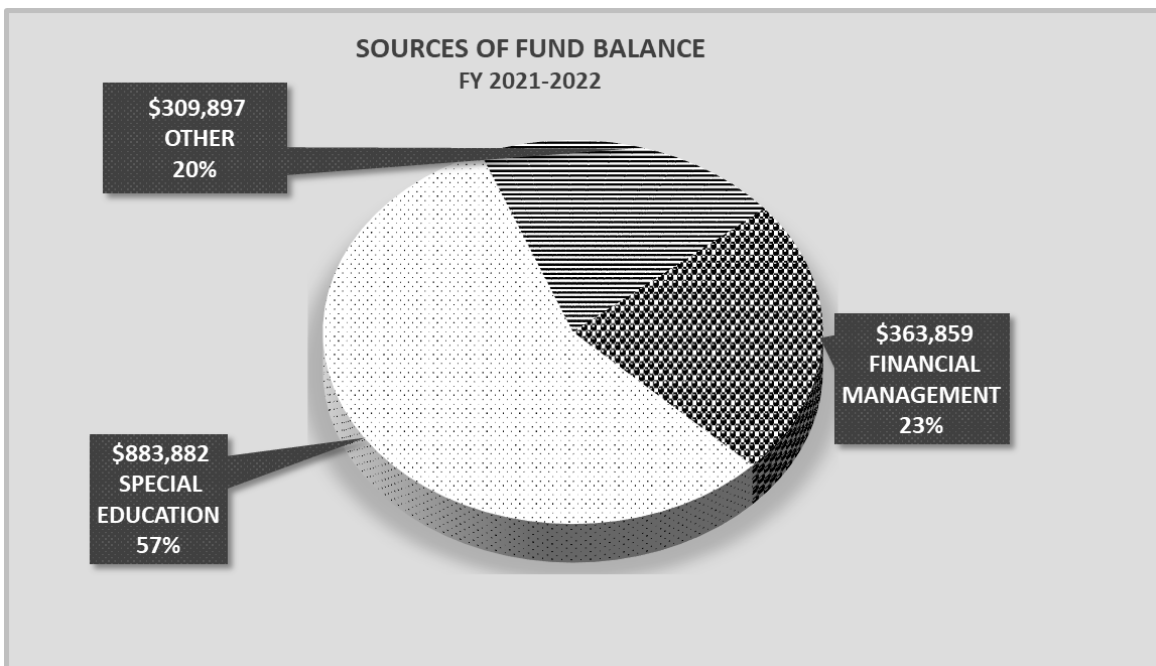
**\$18,429 PURCHASED SERVICES (OTHER):** Other purchased services accounts were under budget collectively by \$8,666 due to less printed materials and catered events. Data processing was under budget by \$9,763 as the administration consolidated onboarding software options at a reduced cost.

**\$57,082 SUPPLIES (OTHER):** Instructional supplies and transportation fuel were underbudget. Purchases for consumables was less than budgeted. Repairs and maintenance were overbudget but offset by utilities and maintenance supplies which were underbudget. These areas were reviewed during the 2022-2023 budget process and will be reviewed again during the upcoming budget process.

**\$40,537 RENTALS (OTHER):** Athletic rentals were down \$12,500 due to lower rentals of other facilities for teams to practice on all weather fields. Special education rental of lease space was \$28,000 lower than anticipated as the University of New Haven provided space gratis and Albertus Magnus did not have a second classroom available.

**\$52,080 STAFF TRAVEL, CONFERENCES AND DUES & FEES (OTHER):** Many conferences are held virtually as well as some in-district meetings. This results in lower registration fees and travel costs. Several students were award scholarships to attend conferences and contests offsetting the entrance fees..

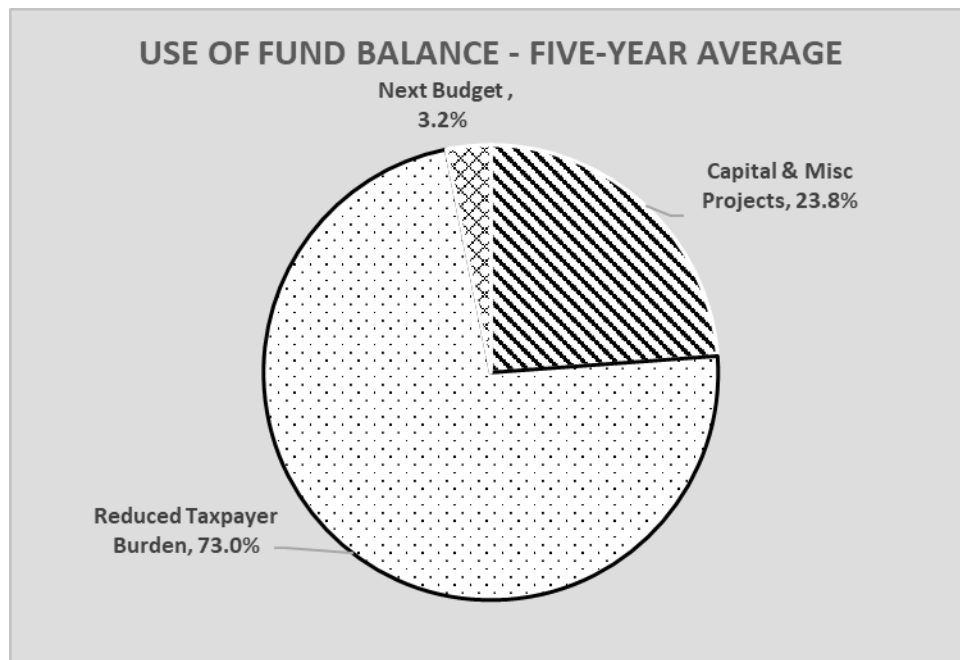
The primary sources of the fund balance are shown graphically below:



The use of the fund balance is proposed as follows:

1. **\$929,175 - 1.80%** designated to Capital Nonrecurring Reserve
2. **\$523,678** – Carry over of unspent fund balance upon audit completion.

The uses of the fund balance are shown graphically below:



**Carry Over Funds:**

The Board of Education approved 1.80% or \$929,175 of the FY22 surplus is transferred to the Capital Nonrecurring Reserve, the unaudited balance will be \$523,678. The FY21 unspent encumbrances and unspent funds from FY22 will be designated as carry over funds in FY23 to offset the next budget developed for FY24.

YEAR-TO-DATE BUDGET REPORT

FOR 2023 99

	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
<b>1 General Fund</b>						
1 4411 TOWN OF BETHANY ALLOCATI	8,918,279	0	8,918,279	2,900,835.00	6,017,444.00	32.5%
1 4412 TOWN OF ORANGE ALLOCATIO	26,367,974	0	26,367,974	8,576,667.00	17,791,307.00	32.5%
1 4413 TOWN OF WOODBRIDGE ALLOC	17,063,355	0	17,063,355	5,550,169.00	11,513,186.00	32.5%
1 4420 TUITION REVENUE	25,496	0	25,496	15,106.50	10,389.50	59.3%
1 4430 SPECIAL EDUCATION GRANTS	844,582	0	844,582	.00	844,582.00	.0%
1 4436 HEALTH SERVICE-NP	279	0	279	.00	279.00	.0%
1 4460 INVESTMENT INCOME	5,000	0	5,000	2,605.01	2,394.99	52.1%
1 4463 Adult Education	4,000	0	4,000	.00	4,000.00	.0%
1 4465 Athletics	24,000	0	24,000	.00	24,000.00	.0%
1 4470 MISCELLANEOUS INCOME	18,000	0	18,000	20.00	17,980.00	.1%
1 4471 Building Rental Income	18,000	0	18,000	.00	18,000.00	.0%
1 4475 PARKING INCOME	32,400	0	32,400	.00	32,400.00	.0%
1 4480 TRANSPORTATION INCOME	23,400	0	23,400	.00	23,400.00	.0%
1 4485 INTERGOVERNMENTAL	5,040	0	5,040	.00	5,040.00	.0%
TOTAL General Fund	53,349,805	0	53,349,805	17,045,402.51	36,304,402.49	32.0%
TOTAL REVENUES	53,349,805	0	53,349,805	17,045,402.51	36,304,402.49	
GRAND TOTAL	53,349,805	0	53,349,805	17,045,402.51	36,304,402.49	32.0%

\*\* END OF REPORT - Generated by Kelly Stoner \*\*

YEAR-TO-DATE BUDGET REPORT

FOR 2023 99

			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1 General Fund									
5111 CERTIFIED SALARIES									
01111001	5111	CERTIFIED SALARIE	98,029	0	98,029	7,540.70	94,258.75	-3,770.45	103.8%
01111005	5111	CERTIFIED SALARIE	306,481	0	306,481	28,753.70	359,421.13	-81,693.83	126.7%
01111006	5111	CERTIFIED SALARIE	339,400	0	339,400	26,956.10	325,921.25	-13,477.35	104.0%
01111007	5111	CERTIFIED SALARIE	53,603	0	53,603	4,123.30	51,541.25	-2,061.55	103.8%
01111008	5111	CERTIFIED SALARIE	160,902	0	160,902	7,710.54	96,381.75	56,809.71	64.7%
01111009	5111	CERTIFIED SALARIE	332,325	0	332,325	22,286.54	261,763.25	48,275.21	85.5%
01111010	5111	CERTIFIED SALARIE	178,366	0	178,366	15,403.26	175,181.41	-12,218.67	106.9%
01111011	5111	CERTIFIED SALARIE	151,540	0	151,540	12,441.02	145,319.43	-6,220.45	104.1%
01111013	5111	CERTIFIED SALARIE	349,806	0	349,806	26,908.16	336,352.00	-13,454.16	103.8%
01111014	5111	CERTIFIED SALARIE	363,682	0	363,682	30,681.90	348,341.03	-15,340.93	104.2%
01111016	5111	CERTIFIED SALARIE	132,270	0	132,270	11,973.78	149,672.25	-29,376.03	122.2%
01111027	5111	CERTIFIED SALARIE	31,892	0	31,892	.00	.00	31,892.00	.0%
01113201	5111	CERTIFIED SALARIE	47,604	0	47,604	.00	.00	47,604.00	.0%
01113202	5111	CERTIFIED SALARIE	38,703	0	38,703	.00	.00	38,703.00	.0%
01121200	5111	CERTIFIED SALARIE	321,001	0	321,001	27,729.90	307,396.53	-14,125.43	104.4%
01122150	5111	CERTIFIED SALARIE	39,212	0	39,212	3,016.28	37,703.50	-1,507.78	103.8%
01132110	5111	CERTIFIED SALARIE	67,771	0	67,771	.00	.00	67,771.00	.0%
01132120	5111	CERTIFIED SALARIE	168,663	0	168,663	19,135.08	167,263.00	-17,735.08	110.5%
01132140	5111	CERTIFIED SALARIE	129,215	0	129,215	5,195.46	64,943.25	59,076.29	54.3%
01132220	5111	CERTIFIED SALARIE	102,175	0	102,175	7,859.62	98,245.25	-3,929.87	103.8%
01132400	5111	CERTIFIED SALARIE	362,414	0	362,414	63,422.76	298,142.34	848.90	99.8%
01152601	5111	CERTIFIED SALARIE	40,802	0	40,802	36,065.90	.00	4,736.10	88.4%
02111001	5111	CERTIFIED SALARIE	95,477	0	95,477	7,344.38	91,804.75	-3,672.13	103.8%
02111005	5111	CERTIFIED SALARIE	311,013	0	311,013	25,259.42	298,383.39	-12,629.81	104.1%
02111006	5111	CERTIFIED SALARIE	355,495	0	355,495	18,915.01	264,270.02	72,309.97	79.7%
02111007	5111	CERTIFIED SALARIE	67,317	0	67,317	5,178.24	64,728.00	-2,589.24	103.8%
02111008	5111	CERTIFIED SALARIE	156,142	0	156,142	3,672.19	95,477.00	56,992.81	63.5%
02111009	5111	CERTIFIED SALARIE	315,844	0	315,844	15,811.24	276,327.50	23,705.26	92.5%
02111010	5111	CERTIFIED SALARIE	124,569	0	124,569	6,058.76	61,446.25	57,063.99	54.2%
02111011	5111	CERTIFIED SALARIE	159,381	0	159,381	12,260.08	153,251.00	-6,130.08	103.8%
02111013	5111	CERTIFIED SALARIE	309,732	0	309,732	25,160.88	297,151.64	-12,580.52	104.1%
02111014	5111	CERTIFIED SALARIE	363,682	0	363,682	30,176.80	355,507.41	-22,002.21	106.0%
02111016	5111	CERTIFIED SALARIE	149,339	0	149,339	14,885.08	186,063.50	-51,609.58	134.6%
02111027	5111	CERTIFIED SALARIE	18,535	0	18,535	.00	.00	18,535.00	.0%
02113201	5111	CERTIFIED SALARIE	42,731	0	42,731	529.89	.00	42,201.11	1.2%
02113202	5111	CERTIFIED SALARIE	38,703	0	38,703	.00	.00	38,703.00	.0%
02121200	5111	CERTIFIED SALARIE	125,953	0	125,953	9,688.70	121,108.75	-4,844.45	103.8%

# AMITY REGIONAL SCH - LIVE DB



## YEAR-TO-DATE BUDGET REPORT

			ORIGINAL	TRANFRS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT
			APPROP	ADJSTMTS	BUDGET			BUDGET	USED
02122150	5111	CERTIFIED SALARIE	47,647	0	47,647	3,665.10	45,813.80	-1,831.90	103.8%
02132110	5111	CERTIFIED SALARIE	59,757	0	59,757	4,596.70	57,458.75	-2,298.45	103.8%
02132120	5111	CERTIFIED SALARIE	201,970	0	201,970	12,173.62	152,170.25	37,626.13	81.4%
02132140	5111	CERTIFIED SALARIE	86,047	0	86,047	6,619.00	82,737.50	-3,309.50	103.8%
02132220	5111	CERTIFIED SALARIE	93,830	0	93,830	14,577.70	167,501.25	-88,248.95	194.1%
02132400	5111	CERTIFIED SALARIE	360,414	0	360,414	63,038.19	292,106.75	5,269.06	98.5%
02152601	5111	CERTIFIED SALARIE	40,802	0	40,802	29,347.80	.00	11,454.20	71.9%
03111001	5111	CERTIFIED SALARIE	443,979	0	443,979	35,487.50	426,234.34	-17,742.84	104.0%
03111003	5111	CERTIFIED SALARIE	178,366	0	178,366	13,720.46	171,505.75	-6,860.21	103.8%
03111005	5111	CERTIFIED SALARIE	1,251,705	0	1,251,705	96,894.28	1,199,109.36	-44,298.64	103.5%
03111006	5111	CERTIFIED SALARIE	1,090,643	0	1,090,643	87,650.66	1,034,618.81	-31,626.47	102.9%
03111007	5111	CERTIFIED SALARIE	305,181	0	305,181	24,206.38	302,579.71	-21,605.09	107.1%
03111008	5111	CERTIFIED SALARIE	403,549	0	403,549	33,245.30	388,996.77	-18,693.07	104.6%
03111009	5111	CERTIFIED SALARIE	1,485,014	0	1,485,014	121,871.04	1,454,248.70	-91,105.74	106.1%
03111010	5111	CERTIFIED SALARIE	256,256	0	256,256	19,712.00	246,400.00	-9,856.00	103.8%
03111011	5111	CERTIFIED SALARIE	514,776	0	514,776	31,590.52	459,231.16	23,954.32	95.3%
03111013	5111	CERTIFIED SALARIE	1,730,191	0	1,730,191	137,495.67	1,659,662.71	-66,967.38	103.9%
03111014	5111	CERTIFIED SALARIE	1,422,277	0	1,422,277	92,113.88	1,107,546.66	222,616.46	84.3%
03111016	5111	CERTIFIED SALARIE	196,058	0	196,058	15,081.40	188,517.50	-7,540.90	103.8%
03111017	5111	CERTIFIED SALARIE	144,602	0	144,602	6,716.54	139,039.60	-1,154.14	100.8%
03111027	5111	CERTIFIED SALARIE	54,871	0	54,871	.00	.00	54,871.00	.0%
03113201	5111	CERTIFIED SALARIE	172,071	0	172,071	437.62	.00	171,633.38	.3%
03113202	5111	CERTIFIED SALARIE	412,256	0	412,256	.00	5,655.00	406,601.00	1.4%
03121200	5111	CERTIFIED SALARIE	655,117	0	655,117	51,789.22	618,975.77	-15,647.99	102.4%
03122150	5111	CERTIFIED SALARIE	137,241	0	137,241	10,556.98	131,962.25	-5,278.23	103.8%
03132110	5111	CERTIFIED SALARIE	131,789	0	131,789	10,137.56	126,719.53	-5,068.09	103.8%
03132120	5111	CERTIFIED SALARIE	983,190	0	983,190	92,400.39	927,047.16	-36,257.55	103.7%
03132140	5111	CERTIFIED SALARIE	298,529	0	298,529	20,836.70	262,458.65	15,233.65	94.9%
03132220	5111	CERTIFIED SALARIE	201,798	0	201,798	14,159.94	164,005.93	23,632.13	88.3%
03132400	5111	CERTIFIED SALARIE	1,222,777	0	1,222,777	196,903.36	1,029,116.51	-3,242.87	100.3%
03152601	5111	CERTIFIED SALARIE	74,185	0	74,185	97,877.41	.00	-23,692.41	131.9%
04121200	5111	CERTIFIED SALARIE	296,927	0	296,927	93,544.87	161,522.75	41,859.38	85.9%
04121201	5111	CERTIFIED SALARIE	292,948	0	292,948	23,912.26	281,543.79	-12,508.05	104.3%
04121203	5111	CERTIFIED SALARIE	143,554	0	143,554	10,145.46	126,818.25	6,590.29	95.4%
04121206	5111	CERTIFIED SALARIE	156,391	0	156,391	13,588.24	152,493.59	-9,690.83	106.2%
04121207	5111	CERTIFIED SALARIE	128,436	0	128,436	.00	.00	128,436.00	.0%
04121208	5111	CERTIFIED SALARIE	170,176	0	170,176	.00	.00	170,176.00	.0%
04132190	5111	CERTIFIED SALARIE	175,126	0	175,126	33,678.09	148,183.53	-6,735.62	103.8%
04151204	5111	CERTIFIED SALARIE	35,000	0	35,000	3,141.48	.00	31,858.52	9.0%
05132212	5111	CERTIFIED SALARIE	242,560	0	242,560	75,513.49	314,133.58	-147,087.07	160.6%
05132213	5111	CERTIFIED SALARIE	32,857	0	32,857	1,878.48	.00	30,978.52	5.7%
05142320	5111	CERTIFIED SALARIE	225,422	0	225,422	43,632.53	191,342.97	-9,553.50	104.2%
05142350	5111	CERTIFIED SALARIE	122,913	0	122,913	16,338.24	185,105.84	-78,531.08	163.9%
05151026	5111	CERTIFIED SALARIE	518,225	0	518,225	1,017.25	.00	517,207.75	.2%

YEAR-TO-DATE BUDGET REPORT

FOR 2023 99

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
05152512 5111 CERTIFIED SALARIE	0	0	0	450.00	1,500.00	-1,950.00	100.0%
TOTAL CERTIFIED SALARIES	23,647,192	0	23,647,192	2,193,887.98	19,987,431.05	1,465,872.97	93.8%

5112 CLASSIFIED SALARIES

01121009 5112 CLASSIFIED SALARI	25,649	0	25,649	.00	25,648.74	.26	100.0%
01121200 5112 CLASSIFIED SALARI	50,251	0	50,251	.00	57,552.04	-7,301.04	114.5%
01132120 5112 CLASSIFIED SALARI	42,007	0	42,007	1,446.71	42,376.59	-1,816.30	104.3%
01132130 5112 CLASSIFIED SALARI	66,988	0	66,988	10,852.05	143,851.98	-87,716.03	230.9%
01132220 5112 CLASSIFIED SALARI	21,004	0	21,004	1,582.20	42,376.59	-22,954.79	209.3%
01132400 5112 CLASSIFIED SALARI	209,529	0	209,529	16,753.78	200,162.78	-7,387.56	103.5%
01142600 5112 CLASSIFIED SALARI	218,035	0	218,035	32,980.68	168,688.24	16,366.08	92.5%
02121009 5112 CLASSIFIED SALARI	25,649	0	25,649	.00	.00	25,649.00	.0%
02121200 5112 CLASSIFIED SALARI	82,154	0	82,154	889.99	.00	81,264.01	1.1%
02132120 5112 CLASSIFIED SALARI	42,007	0	42,007	1,393.97	42,376.59	-1,763.56	104.2%
02132130 5112 CLASSIFIED SALARI	66,988	0	66,988	1,035.90	66,988.20	-1,036.10	101.5%
02132220 5112 CLASSIFIED SALARI	21,004	0	21,004	1,582.20	42,376.59	-22,954.79	209.3%
02132400 5112 CLASSIFIED SALARI	216,863	0	216,863	16,543.38	161,455.58	38,864.04	82.1%
02142600 5112 CLASSIFIED SALARI	218,035	0	218,035	35,146.13	214,680.16	-31,791.29	114.6%
03121200 5112 CLASSIFIED SALARI	63,870	0	63,870	987.68	90,022.79	-27,140.47	142.5%
03132120 5112 CLASSIFIED SALARI	230,439	0	230,439	30,345.22	258,237.86	-58,144.08	125.2%
03132130 5112 CLASSIFIED SALARI	212,393	0	212,393	2,796.98	180,871.05	28,724.97	86.5%
03132220 5112 CLASSIFIED SALARI	42,007	0	42,007	.00	42,376.59	-369.59	100.9%
03132400 5112 CLASSIFIED SALARI	509,482	0	509,482	34,978.14	453,289.05	21,214.81	95.8%
03142600 5112 CLASSIFIED SALARI	601,114	0	601,114	88,226.66	526,966.05	-14,078.71	102.3%
04121200 5112 CLASSIFIED SALARI	20,000	0	20,000	1,032.54	626,110.42	-607,142.96	3135.7%
04121203 5112 CLASSIFIED SALARI	101,511	0	101,511	404.43	101,510.50	-403.93	100.4%
04121206 5112 CLASSIFIED SALARI	89,033	0	89,033	1,149.73	69,476.25	18,407.02	79.3%
04121207 5112 CLASSIFIED SALARI	0	0	0	404.43	.00	-404.43	100.0%
04132190 5112 CLASSIFIED SALARI	75,637	0	75,637	10,809.46	58,389.80	6,437.74	91.5%
05132212 5112 CLASSIFIED SALARI	58,715	0	58,715	8,441.33	52,434.20	-2,160.53	103.7%
05142320 5112 CLASSIFIED SALARI	147,241	0	147,241	25,932.59	128,902.29	-7,593.88	105.2%
05142350 5112 CLASSIFIED SALARI	651,576	0	651,576	108,889.78	521,495.48	21,190.74	96.7%
05142510 5112 CLASSIFIED SALARI	467,137	0	467,137	80,310.55	337,909.64	48,916.81	89.5%
05142600 5112 CLASSIFIED SALARI	354,929	0	354,929	46,634.82	229,560.57	78,733.61	77.8%
05150000 5112 CLASSIFIED SALARI	85,484	0	85,484	.00	.00	85,484.00	.0%
05151026 5112 CLASSIFIED SALARI	40,000	0	40,000	247.50	.00	39,752.50	.6%
05152512 5112 CLASSIFIED SALARI	126,100	0	126,100	.00	104,500.00	21,600.00	82.9%
TOTAL CLASSIFIED SALARIES	5,182,831	0	5,182,831	561,798.83	4,990,586.62	-369,554.45	107.1%

5200 MEDICARE-ER

05152512 5200 MEDICARE-ER	423,336	0	423,336	40,056.93	.00	383,279.07	9.5%
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# AMITY REGIONAL SCH - LIVE DB



## YEAR-TO-DATE BUDGET REPORT

FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL MEDICARE-ER	423,336	0	423,336	40,056.93	.00	383,279.07	9.5%	
<b>5210 FICA-ER</b>								
05152512 5210 FICA-ER	315,346	0	315,346	34,565.78	.00	280,780.22	11.0%	
TOTAL FICA-ER	315,346	0	315,346	34,565.78	.00	280,780.22	11.0%	
<b>5220 WORKERS' COMPENSATION</b>								
05152512 5220 WORKER'S COMPENSA	175,153	0	175,153	17,346.00	127,121.00	30,686.00	82.5%	
TOTAL WORKERS' COMPENSATION	175,153	0	175,153	17,346.00	127,121.00	30,686.00	82.5%	
<b>5255 MEDICAL &amp; DENTAL INSURANCE</b>								
05152512 5255 MEDICAL & DENTAL	4,018,260	0	4,018,260	281,033.59	1,407.42	3,735,818.99	7.0%	
TOTAL MEDICAL & DENTAL INSURANCE	4,018,260	0	4,018,260	281,033.59	1,407.42	3,735,818.99	7.0%	
<b>5260 LIFE INSURANCE</b>								
05152512 5260 LIFE INSURANCE	55,110	0	55,110	6,189.17	51,232.52	-2,311.69	104.2%	
TOTAL LIFE INSURANCE	55,110	0	55,110	6,189.17	51,232.52	-2,311.69	104.2%	
<b>5275 DISABILITY INSURANCE</b>								
05152512 5275 DISABILITY INSURA	11,757	0	11,757	1,529.23	10,785.83	-558.06	104.7%	
TOTAL DISABILITY INSURANCE	11,757	0	11,757	1,529.23	10,785.83	-558.06	104.7%	
<b>5280 PENSION PLAN - CLASSIFIED</b>								
05152512 5280 PENSION PLAN - CL	725,924	0	725,924	.00	.00	725,924.00	.0%	

# AMITY REGIONAL SCH - LIVE DB

## YEAR-TO-DATE BUDGET REPORT

FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL PENSION PLAN - CLASSIFIED	725,924	0	725,924	.00	.00	725,924.00	.0%	
<b>5281 DEFINED CONTRIBUTE RETIRE PLN</b>								
05152512 5281 DEFINED CONTRIB R	153,143	0	153,143	13,883.65	.00	139,259.35	9.1%	
TOTAL DEFINED CONTRIBUTE RETIRE PLN	153,143	0	153,143	13,883.65	.00	139,259.35	9.1%	
<b>5282 RETIREMENT SICK LEAVE-CERT</b>								
05152512 5282 RETIREMENT SICK L	0	0	0	25,416.88	.00	-25,416.88	100.0%	
TOTAL RETIREMENT SICK LEAVE-CERT	0	0	0	25,416.88	.00	-25,416.88	100.0%	
<b>5283 RETIREMENT SICK LEAVE-CLASS</b>								
05152512 5283 RETIREMENT SICK L	0	0	0	3,960.00	.00	-3,960.00	100.0%	
TOTAL RETIREMENT SICK LEAVE-CLASS	0	0	0	3,960.00	.00	-3,960.00	100.0%	
<b>5284 SEVERANCE PAY-CERTIFIED</b>								
05152512 5284 SEVERANCE PAY-CER	0	0	0	20,580.00	.00	-20,580.00	100.0%	
TOTAL SEVERANCE PAY-CERTIFIED	0	0	0	20,580.00	.00	-20,580.00	100.0%	
<b>5290 UNEMPLOYMENT COMPENSATION</b>								
05152512 5290 UNEMPLOYMENT COMP	10,500	0	10,500	650.00	1,950.00	7,900.00	24.8%	
TOTAL UNEMPLOYMENT COMPENSATION	10,500	0	10,500	650.00	1,950.00	7,900.00	24.8%	
<b>5291 CLOTHING ALLOWANCE</b>								
05152512 5291 CLOTHING ALLOWANC	2,200	0	2,200	.00	.00	2,200.00	.0%	

# AMITY REGIONAL SCH - LIVE DB



## YEAR-TO-DATE BUDGET REPORT

FOR 2023 99									
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED		
TOTAL CLOTHING ALLOWANCE	2,200	0	2,200	.00	.00	2,200.00	.0%		
<b>5322 INSTRUCTIONAL PROG IMPROVEMENT</b>									
05132213 5322 INSTRUCTIONAL PRO	10,000	0	10,000	800.00	12,900.00	-3,700.00	137.0%		
TOTAL INSTRUCTIONAL PROG IMPROVEMENT	10,000	0	10,000	800.00	12,900.00	-3,700.00	137.0%		
<b>5327 DATA PROCESSING</b>									
05142510 5327 DATA PROCESSING	131,078	0	131,078	64,950.78	60,544.86	5,582.36	95.7%		
TOTAL DATA PROCESSING	131,078	0	131,078	64,950.78	60,544.86	5,582.36	95.7%		
<b>5330 OTHER PROFESSIONAL &amp; TECH SRVC</b>									
01111005 5330 OTHER PROFESSIONA	2,200	0	2,200	.00	.00	2,200.00	.0%		
01111010 5330 OTHER PROFESSIONA	1,570	0	1,570	.00	.00	1,570.00	.0%		
01111014 5330 OTHER PROFESSIONA	1,000	0	1,000	.00	.00	1,000.00	.0%		
01113202 5330 OTHER PROFESSIONA	6,369	0	6,369	.00	2,000.00	4,369.00	31.4%		
01132120 5330 OTHER PROFESSIONA	1,662	0	1,662	.00	.00	1,662.00	.0%		
01132130 5330 OTHER PROFESSIONA	40	0	40	.00	.00	40.00	.0%		
01132220 5330 OTHER PROFESSIONA	568	0	568	.00	.00	568.00	.0%		
01132400 5330 OTHER PROFESSIONA	16,532	0	16,532	.00	2,141.00	14,391.00	13.0%		
02111010 5330 OTHER PROFESSIONA	2,000	0	2,000	.00	.00	2,000.00	.0%		
02111014 5330 OTHER PROFESSIONA	1,460	0	1,460	.00	.00	1,460.00	.0%		
02113202 5330 OTHER PROFESSIONA	6,369	0	6,369	.00	2,000.00	4,369.00	31.4%		
02132120 5330 OTHER PROFESSIONA	2,300	0	2,300	.00	.00	2,300.00	.0%		
02132130 5330 OTHER PROFESSIONA	80	0	80	.00	.00	80.00	.0%		
02132220 5330 OTHER PROFESSIONA	1,400	0	1,400	.00	.00	1,400.00	.0%		
02132400 5330 OTHER PROFESSIONA	17,200	0	17,200	112.99	1,239.07	15,847.94	7.9%		
03111010 5330 OTHER PROFESSIONA	3,495	0	3,495	.00	.00	3,495.00	.0%		
03111011 5330 OTHER PROFESSIONA	500	0	500	.00	.00	500.00	.0%		
03111017 5330 OTHER PROFESSIONA	357	0	357	.00	.00	357.00	.0%		
03113202 5330 OTHER PROFESSIONA	207,258	0	207,258	.00	126,538.00	80,720.00	61.1%		
03132120 5330 OTHER PROFESSIONA	1,000	0	1,000	325.00	300.00	375.00	62.5%		
03132220 5330 OTHER PROFESSIONA	2,000	0	2,000	.00	.00	2,000.00	.0%		

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
03132400 5330 OTHER PROFESSIONA	201,976	0	201,976	773.95	889.40	200,312.65	.8%
04121200 5330 OTHER PROFESSIONA	22,500	0	22,500	99.50	.00	22,400.50	.4%
04121203 5330 OTHER PROFESSIONA	30,000	0	30,000	.00	.00	30,000.00	.0%
04121206 5330 OTHER PROFESSIONA	2,000	0	2,000	.00	.00	2,000.00	.0%
04121207 5330 OTHER PROFESSIONA	3,000	0	3,000	.00	.00	3,000.00	.0%
04121208 5330 OTHER PROFESSIONA	10,000	0	10,000	.00	.00	10,000.00	.0%
04122151 5330 OTHER PROFESSIONA	62,250	0	62,250	.00	.00	62,250.00	.0%
04132130 5330 OTHER PROFESSIONA	110,553	0	110,553	675.00	97,628.00	12,250.00	88.9%
04132140 5330 OTHER PROFESSIONA	42,500	0	42,500	1,000.00	.00	41,500.00	2.4%
04132190 5330 OTHER PROFESSIONA	369,495	0	369,495	25,625.00	.00	343,870.00	6.9%
05142310 5330 OTHER PROFESSIONA	291,575	0	291,575	28,698.00	235,825.00	27,052.00	90.7%
05142350 5330 OTHER PROFESSIONA	412,777	0	412,777	240,786.01	59,212.50	112,778.49	72.7%
05142510 5330 OTHER PROFESSIONA	208,393	0	208,393	-2,503.38	310,078.44	-99,182.06	147.6%
05142600 5330 OTHER PROFESSIONA	16,565	0	16,565	.00	13,792.00	2,773.00	83.3%
05142660 5330 OTHER PROFESSIONA	4,650	0	4,650	.00	.00	4,650.00	.0%
TOTAL OTHER PROFESSIONAL & TECH SRVC	2,063,594	0	2,063,594	295,592.07	851,643.41	916,358.52	55.6%

5410 UTILITIES, EXCLUDING HEAT

01142600 5410 UTILITIES, EXCLUD	107,287	0	107,287	20,473.44	86,813.56	.00	100.0%
02142600 5410 UTILITIES, EXCLUD	112,131	0	112,131	19,808.51	92,322.49	.00	100.0%
03142600 5410 UTILITIES, EXCLUD	490,286	0	490,286	42,236.08	448,049.92	.00	100.0%
TOTAL UTILITIES, EXCLUDING HEAT	709,704	0	709,704	82,518.03	627,185.97	.00	100.0%

5420 REPAIRS, MAINTENANCE & CLEANING

01111010 5420 REPAIRS, MAINTENAN	3,600	0	3,600	.00	.00	3,600.00	.0%
01111011 5420 REPAIRS, MAINTENAN	1,000	0	1,000	.00	.00	1,000.00	.0%
01132400 5420 REPAIRS, MAINTENAN	555	0	555	.00	.00	555.00	.0%
01142600 5420 REPAIRS, MAINTENAN	99,008	0	99,008	13,254.04	55,952.94	29,801.02	69.9%
02111008 5420 REPAIRS, MAINTENAN	500	0	500	.00	.00	500.00	.0%
02111010 5420 REPAIRS, MAINTENAN	4,150	0	4,150	.00	.00	4,150.00	.0%
02111011 5420 REPAIRS, MAINTENAN	400	0	400	.00	.00	400.00	.0%
02132400 5420 REPAIRS, MAINTENAN	500	0	500	.00	.00	500.00	.0%
02142600 5420 REPAIRS, MAINTENAN	90,351	0	90,351	17,149.04	45,250.13	27,951.83	69.1%
03111001 5420 REPAIRS, MAINTENAN	1,300	0	1,300	.00	.00	1,300.00	.0%
03111008 5420 REPAIRS, MAINTENAN	1,100	0	1,100	.00	600.00	500.00	54.5%
03111010 5420 REPAIRS, MAINTENAN	3,500	0	3,500	.00	.00	3,500.00	.0%

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
03113202 5420 REPAIRS,MAINTENAN	27,286	0	27,286	.00	9,000.00	18,286.00	33.0%
03132400 5420 REPAIRS,MAINTENAN	2,000	0	2,000	.00	.00	2,000.00	.0%
03142600 5420 REPAIRS,MAINTENAN	260,330	0	260,330	58,758.77	161,122.47	40,448.76	84.5%
04122151 5420 REPAIRS,MAINTENAN	500	0	500	.00	.00	500.00	.0%
05142350 5420 REPAIRS,MAINTENAN	11,600	0	11,600	.00	.00	11,600.00	.0%
05142600 5420 REPAIRS,MAINTENAN	224,000	0	224,000	18,333.33	201,666.67	4,000.00	98.2%
<b>TOTAL REPAIRS,MAINTENANCE &amp; CLEANING</b>	<b>731,680</b>	<b>0</b>	<b>731,680</b>	<b>107,495.18</b>	<b>473,592.21</b>	<b>150,592.61</b>	<b>79.4%</b>

5440 RENTALS-LAND,BLDG,EQUIPMENT

01132400 5440 RENTALS-LAND,BLDG	2,705	0	2,705	.00	1,311.36	1,393.64	48.5%
01142600 5440 RENTALS-LAND,BLDG	500	0	500	.00	.00	500.00	.0%
02113202 5440 RENTALS-LAND,BLDG	960	0	960	99.00	861.00	.00	100.0%
02132400 5440 RENTALS-LAND,BLDG	2,912	0	2,912	.00	.00	2,912.00	.0%
03113202 5440 RENTALS-LAND,BLDG	76,903	0	76,903	200.00	64,600.00	12,103.00	84.3%
03132400 5440 RENTALS-LAND,BLDG	8,845	0	8,845	.00	.00	8,845.00	.0%
03142600 5440 RENTALS-LAND,BLDG	3,700	0	3,700	99.00	3,585.00	16.00	99.6%
04121206 5440 RENTALS-LAND,BLDG	20,000	0	20,000	.00	.00	20,000.00	.0%
<b>TOTAL RENTALS-LAND,BLDG,EQUIPMENT</b>	<b>116,525</b>	<b>0</b>	<b>116,525</b>	<b>398.00</b>	<b>70,357.36</b>	<b>45,769.64</b>	<b>60.7%</b>

5510 PUPIL TRANSPORTATION

01111013 5510 PUPIL TRANSPORTAT	600	0	600	.00	.00	600.00	.0%
01113202 5510 PUPIL TRANSPORTAT	15,377	0	15,377	.00	14,857.00	520.00	96.6%
01142700 5510 PUPIL TRANSPORTAT	3,907	0	3,907	.00	.00	3,907.00	.0%
02113202 5510 PUPIL TRANSPORTAT	15,377	0	15,377	.00	14,857.00	520.00	96.6%
02142700 5510 PUPIL TRANSPORTAT	3,000	0	3,000	.00	.00	3,000.00	.0%
03113202 5510 PUPIL TRANSPORTAT	180,770	0	180,770	.00	170,000.00	10,770.00	94.0%
03142700 5510 PUPIL TRANSPORTAT	35,000	0	35,000	.00	.00	35,000.00	.0%
04126110 5510 PUPIL TRANSPORTAT	322,889	0	322,889	16,841.64	.00	306,047.36	5.2%
04126116 5510 PUPIL TRANSPORTAT	641,849	0	641,849	32,444.88	.00	609,404.12	5.1%
04126130 5510 PUPIL TRANSPORTAT	753,452	0	753,452	48,780.09	92,710.01	611,961.90	18.8%
05142700 5510 PUPIL TRANSPORTAT	1,585,501	0	1,585,501	.00	.00	1,585,501.00	.0%
<b>TOTAL PUPIL TRANSPORTATION</b>	<b>3,557,722</b>	<b>0</b>	<b>3,557,722</b>	<b>98,066.61</b>	<b>292,424.01</b>	<b>3,167,231.38</b>	<b>11.0%</b>

5512 VO-AG/VO-TECH REG ED

05142700 5512 VO-AG/VO-TECH REG	324,992	0	324,992	.00	.00	324,992.00	.0%
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# AMITY REGIONAL SCH - LIVE DB



## YEAR-TO-DATE BUDGET REPORT

FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL VO-AG/VO-TECH REG ED	324,992	0	324,992	.00	.00	324,992.00	.0%	
<b>5513 IN DISTRICT PRIVATE REG ED</b>								
05142700 5513 IN DISTRICT PRIVA	4,000	0	4,000	.00	.00	4,000.00	.0%	
TOTAL IN DISTRICT PRIVATE REG ED	4,000	0	4,000	.00	.00	4,000.00	.0%	
<b>5514 IN DISTRICT PUBLIC REG ED-MED</b>								
05142700 5514 IN DISTRICT PUBLI	10,000	0	10,000	.00	.00	10,000.00	.0%	
TOTAL IN DISTRICT PUBLIC REG ED-MED	10,000	0	10,000	.00	.00	10,000.00	.0%	
<b>5515 OUT DISTRICT - PUBLIC REG ED</b>								
05142700 5515 OUT DISTRICT - PU	37,220	0	37,220	.00	.00	37,220.00	.0%	
TOTAL OUT DISTRICT - PUBLIC REG ED	37,220	0	37,220	.00	.00	37,220.00	.0%	
<b>5521 GENERAL LIABILITY INSURANCE</b>								
05142510 5521 GENERAL LIABILITY	278,907	0	278,907	101,623.00	169,770.00	7,514.00	97.3%	
TOTAL GENERAL LIABILITY INSURANCE	278,907	0	278,907	101,623.00	169,770.00	7,514.00	97.3%	
<b>5550 COMMUNICATIONS: TEL, POST, ETC.</b>								
01132400 5550 COMMUNICATIONS: T	1,100	0	1,100	.00	1,000.00	100.00	90.9%	
02132400 5550 COMMUNICATIONS: T	1,330	0	1,330	.00	.00	1,330.00	.0%	
03132400 5550 COMMUNICATIONS: T	14,000	0	14,000	1,115.07	2,958.21	9,926.72	29.1%	
05142320 5550 COMMUNICATIONS: T	52,462	0	52,462	3,107.54	52,679.66	-3,325.20	106.3%	
05142350 5550 COMMUNICATIONS: T	45,600	0	45,600	.00	.00	45,600.00	.0%	

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FOR 2023 99

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
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TOTAL COMMUNICATIONS: TEL, POST, ETC.	114,492	0	114,492	4,222.61	56,637.87	53,631.52	53.2%
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5560 TUITION EXPENSE

04126110 5560 TUITION EXPENSE	1,005,765	0	1,005,765	30,070.00	93,492.00	882,203.00	12.3%
04126111 5560 TUITION EXPENSE	175,800	0	175,800	6,000.00	.00	169,800.00	3.4%
04126117 5560 TUITION EXPENSE	110,421	0	110,421	.00	.00	110,421.00	.0%
04126130 5560 TUITION EXPENSE	2,203,214	0	2,203,214	139,516.77	497,610.33	1,566,086.90	28.9%
TOTAL TUITION EXPENSE	3,495,200	0	3,495,200	175,586.77	591,102.33	2,728,510.90	21.9%

5580 STAFF TRAVEL

01132400 5580 STAFF TRAVEL	750	0	750	.00	.00	750.00	.0%
02132400 5580 STAFF TRAVEL	1,400	0	1,400	.00	.00	1,400.00	.0%
03132400 5580 STAFF TRAVEL	2,250	0	2,250	172.50	.00	2,077.50	7.7%
04121206 5580 STAFF TRAVEL	1,250	0	1,250	.00	.00	1,250.00	.0%
04132190 5580 STAFF TRAVEL	2,750	0	2,750	34.44	.00	2,715.56	1.3%
05132212 5580 STAFF TRAVEL	800	0	800	.00	.00	800.00	.0%
05132213 5580 STAFF TRAVEL	3,300	0	3,300	.00	.00	3,300.00	.0%
05142320 5580 STAFF TRAVEL	5,000	0	5,000	.00	.00	5,000.00	.0%
05142350 5580 STAFF TRAVEL	1,200	0	1,200	125.61	.00	1,074.39	10.5%
05142600 5580 STAFF TRAVEL	3,000	0	3,000	56.06	.00	2,943.94	1.9%
TOTAL STAFF TRAVEL	21,700	0	21,700	388.61	.00	21,311.39	1.8%

5581 TRAVEL - CONFERENCES

01132130 5581 TRAVEL - CONFEREN	150	0	150	.00	.00	150.00	.0%
01132400 5581 TRAVEL - CONFEREN	4,015	0	4,015	.00	.00	4,015.00	.0%
02111001 5581 TRAVEL - CONFEREN	200	0	200	.00	.00	200.00	.0%
02132120 5581 TRAVEL - CONFEREN	150	0	150	.00	.00	150.00	.0%
02132400 5581 TRAVEL - CONFEREN	3,180	0	3,180	.00	.00	3,180.00	.0%
03111001 5581 TRAVEL - CONFEREN	500	0	500	.00	.00	500.00	.0%
03111013 5581 TRAVEL - CONFEREN	1,200	0	1,200	.00	.00	1,200.00	.0%
03132120 5581 TRAVEL - CONFEREN	3,385	0	3,385	900.00	900.00	1,585.00	53.2%
03132400 5581 TRAVEL - CONFEREN	2,250	0	2,250	.00	.00	2,250.00	.0%

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
04121200 5581 TRAVEL - CONFEREN	1,500	0	1,500	.00	.00	1,500.00	.0%
04121206 5581 TRAVEL - CONFEREN	100	0	100	.00	.00	100.00	.0%
04121208 5581 TRAVEL - CONFEREN	1,000	0	1,000	.00	.00	1,000.00	.0%
04132140 5581 TRAVEL - CONFEREN	750	0	750	.00	.00	750.00	.0%
04132190 5581 TRAVEL - CONFEREN	1,250	0	1,250	.00	.00	1,250.00	.0%
05132212 5581 TRAVEL - CONFEREN	21,190	0	21,190	.00	.00	21,190.00	.0%
05132213 5581 TRAVEL - CONFEREN	8,055	0	8,055	800.00	200.00	7,055.00	12.4%
05142320 5581 TRAVEL - CONFEREN	600	0	600	.00	.00	600.00	.0%
05142350 5581 TRAVEL - CONFEREN	21,000	0	21,000	1,271.41	.00	19,728.59	6.1%
TOTAL TRAVEL - CONFERENCES	70,475	0	70,475	2,971.41	1,100.00	66,403.59	5.8%

5590 OTHER PURCHASED SERVICES

01113202 5590 OTHER PURCHASED S	440	0	440	.00	340.00	100.00	77.3%
01132120 5590 OTHER PURCHASED S	930	0	930	.00	.00	930.00	.0%
01132400 5590 OTHER PURCHASED S	2,200	0	2,200	.00	1,191.37	1,008.63	54.2%
02113202 5590 OTHER PURCHASED S	440	0	440	.00	340.00	100.00	77.3%
02132120 5590 OTHER PURCHASED S	600	0	600	.00	.00	600.00	.0%
02132400 5590 OTHER PURCHASED S	2,983	0	2,983	.00	243.18	2,739.82	8.2%
03113202 5590 OTHER PURCHASED S	5,710	0	5,710	.00	1,970.00	3,740.00	34.5%
03132120 5590 OTHER PURCHASED S	12,214	0	12,214	.00	.00	12,214.00	.0%
04132190 5590 OTHER PURCHASED S	23,225	0	23,225	.00	.00	23,225.00	.0%
05132212 5590 OTHER PURCHASED S	2,500	0	2,500	.00	2,500.00	.00	100.0%
05132213 5590 OTHER PURCHASED S	10,250	0	10,250	10,492.69	.00	-242.69	102.4%
05142310 5590 OTHER PURCHASED S	6,000	0	6,000	94.00	975.99	4,930.01	17.8%
05142320 5590 OTHER PURCHASED S	23,500	0	23,500	13,578.87	18,447.31	-8,526.18	136.3%
05142350 5590 OTHER PURCHASED S	200	0	200	.00	.00	200.00	.0%
TOTAL OTHER PURCHASED SERVICES	91,192	0	91,192	24,165.56	26,007.85	41,018.59	55.0%

5611 INSTRUCTIONAL SUPPLIES

01111001 5611 INSTRUCTIONAL SUP	3,850	0	3,850	.00	2,708.42	1,141.58	70.3%
01111006 5611 INSTRUCTIONAL SUP	9,625	0	9,625	139.69	2,651.34	6,833.97	29.0%
01111007 5611 INSTRUCTIONAL SUP	624	0	624	.00	.00	624.00	.0%
01111008 5611 INSTRUCTIONAL SUP	8,000	0	8,000	415.00	1,563.00	6,022.00	24.7%
01111009 5611 INSTRUCTIONAL SUP	1,200	0	1,200	.00	602.68	597.32	50.2%
01111010 5611 INSTRUCTIONAL SUP	6,492	0	6,492	.00	.00	6,492.00	.0%
01111011 5611 INSTRUCTIONAL SUP	2,860	0	2,860	.00	.00	2,860.00	.0%



YEAR-TO-DATE BUDGET REPORT

			ORIGINAL	TRANFRS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT
			APPROP	ADJSTMTS	BUDGET			BUDGET	USED
01111013	5611	INSTRUCTIONAL SUP	6,151	0	6,151	.00	.00	6,151.00	.0%
01111014	5611	INSTRUCTIONAL SUP	2,641	0	2,641	767.94	463.47	1,409.59	46.6%
01111015	5611	INSTRUCTIONAL SUP	2,192	0	2,192	.00	1,360.00	832.00	62.0%
01111016	5611	INSTRUCTIONAL SUP	2,339	0	2,339	.00	72.73	2,266.27	3.1%
01132120	5611	INSTRUCTIONAL SUP	450	0	450	.00	.00	450.00	.0%
01132220	5611	INSTRUCTIONAL SUP	1,100	0	1,100	.00	.00	1,100.00	.0%
01142219	5611	INSTRUCTIONAL SUP	5,963	0	5,963	521.50	809.52	4,631.98	22.3%
02111001	5611	INSTRUCTIONAL SUP	3,850	0	3,850	1,362.16	991.94	1,495.90	61.1%
02111005	5611	INSTRUCTIONAL SUP	1,573	0	1,573	.00	.00	1,573.00	.0%
02111006	5611	INSTRUCTIONAL SUP	7,191	0	7,191	.00	3,970.51	3,220.49	55.2%
02111007	5611	INSTRUCTIONAL SUP	620	0	620	.00	.00	620.00	.0%
02111008	5611	INSTRUCTIONAL SUP	8,000	0	8,000	.00	4,968.82	3,031.18	62.1%
02111009	5611	INSTRUCTIONAL SUP	1,219	0	1,219	.00	266.18	952.82	21.8%
02111010	5611	INSTRUCTIONAL SUP	5,590	0	5,590	.00	.00	5,590.00	.0%
02111011	5611	INSTRUCTIONAL SUP	2,995	0	2,995	.00	.00	2,995.00	.0%
02111013	5611	INSTRUCTIONAL SUP	8,259	0	8,259	.00	3,374.04	4,884.96	40.9%
02111014	5611	INSTRUCTIONAL SUP	4,124	0	4,124	1,422.96	.00	2,701.04	34.5%
02111015	5611	INSTRUCTIONAL SUP	919	0	919	.00	.00	919.00	.0%
02111016	5611	INSTRUCTIONAL SUP	1,165	0	1,165	.00	104.39	1,060.61	9.0%
02132120	5611	INSTRUCTIONAL SUP	1,200	0	1,200	.00	.00	1,200.00	.0%
02132220	5611	INSTRUCTIONAL SUP	1,100	0	1,100	.00	.00	1,100.00	.0%
02142219	5611	INSTRUCTIONAL SUP	11,053	0	11,053	-61.10	87.08	11,027.02	.2%
03111001	5611	INSTRUCTIONAL SUP	24,500	0	24,500	.00	.00	24,500.00	.0%
03111003	5611	INSTRUCTIONAL SUP	1,279	0	1,279	.00	.00	1,279.00	.0%
03111005	5611	INSTRUCTIONAL SUP	250	0	250	-32.85	143.70	139.15	44.3%
03111006	5611	INSTRUCTIONAL SUP	3,590	0	3,590	38.97	194.99	3,356.04	6.5%
03111007	5611	INSTRUCTIONAL SUP	26,691	0	26,691	.00	16,000.00	10,691.00	59.9%
03111008	5611	INSTRUCTIONAL SUP	25,779	0	25,779	70.79	5,178.44	20,529.77	20.4%
03111009	5611	INSTRUCTIONAL SUP	8,130	0	8,130	.00	.00	8,130.00	.0%
03111010	5611	INSTRUCTIONAL SUP	11,200	0	11,200	.00	.00	11,200.00	.0%
03111011	5611	INSTRUCTIONAL SUP	9,286	0	9,286	1,800.00	.00	7,486.00	19.4%
03111013	5611	INSTRUCTIONAL SUP	59,860	0	59,860	.00	8,020.28	51,839.72	13.4%
03111014	5611	INSTRUCTIONAL SUP	275	0	275	.00	197.80	77.20	71.9%
03111015	5611	INSTRUCTIONAL SUP	6,950	0	6,950	.00	.00	6,950.00	.0%
03111016	5611	INSTRUCTIONAL SUP	5,665	0	5,665	.00	979.00	4,686.00	17.3%
03111018	5611	INSTRUCTIONAL SUP	600	0	600	.00	.00	600.00	.0%
03132120	5611	INSTRUCTIONAL SUP	4,000	0	4,000	.00	.00	4,000.00	.0%
03132220	5611	INSTRUCTIONAL SUP	1,500	0	1,500	.00	500.00	1,000.00	33.3%
03132400	5611	INSTRUCTIONAL SUP	4,000	0	4,000	.00	.00	4,000.00	.0%
03142219	5611	INSTRUCTIONAL SUP	23,162	0	23,162	745.83	11,369.91	11,046.26	52.3%
04121200	5611	INSTRUCTIONAL SUP	3,900	0	3,900	.00	1,161.47	2,738.53	29.8%
04121201	5611	INSTRUCTIONAL SUP	1,000	0	1,000	.00	.00	1,000.00	.0%
04121203	5611	INSTRUCTIONAL SUP	4,600	0	4,600	.00	1,600.00	3,000.00	34.8%
04121206	5611	INSTRUCTIONAL SUP	1,500	0	1,500	.00	420.00	1,080.00	28.0%

# AMITY REGIONAL SCH - LIVE DB



## YEAR-TO-DATE BUDGET REPORT

			ORIGINAL	TRANFRS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT
			APPROP	ADJSTMTS	BUDGET			BUDGET	USED
FOR 2023 99									
04121207	5611	INSTRUCTIONAL SUP	1,000	0	1,000	1,096.14	.00	-96.14	109.6%
04121208	5611	INSTRUCTIONAL SUP	3,000	0	3,000	74.66	.00	2,925.34	2.5%
04122150	5611	INSTRUCTIONAL SUP	1,000	0	1,000	337.49	470.96	191.55	80.8%
04132140	5611	INSTRUCTIONAL SUP	500	0	500	.00	94.81	405.19	19.0%
05111005	5611	INSTRUCTIONAL SUP	5,200	0	5,200	.00	.00	5,200.00	.0%
05132212	5611	INSTRUCTIONAL SUP	10,500	0	10,500	10,312.50	.00	187.50	98.2%
05132213	5611	INSTRUCTIONAL SUP	5,550	0	5,550	.00	.00	5,550.00	.0%
TOTAL INSTRUCTIONAL SUPPLIES			366,812	0	366,812	19,011.68	70,325.48	277,474.84	24.4%
<b>5613 MAINTENANCE/CUSTODIAL SUPPLIES</b>									
01142600	5613	MAINTENANCE/CUSTO	54,009	0	54,009	3,222.46	22,195.82	28,590.72	47.1%
02142600	5613	MAINTENANCE/CUSTO	51,509	0	51,509	6,029.74	19,056.84	26,422.42	48.7%
03142600	5613	MAINTENANCE/CUSTO	119,787	0	119,787	8,108.89	48,220.77	63,457.34	47.0%
TOTAL MAINTENANCE/CUSTODIAL SUPPLIES			225,305	0	225,305	17,361.09	89,473.43	118,470.48	47.4%
<b>5620 OIL USED FOR HEATING</b>									
01142600	5620	OIL USED FOR HEAT	46,500	0	46,500	.00	46,500.00	.00	100.0%
02142600	5620	OIL USED FOR HEAT	500	0	500	.00	500.00	.00	100.0%
03142600	5620	OIL USED FOR HEAT	500	0	500	.00	500.00	.00	100.0%
TOTAL OIL USED FOR HEATING			47,500	0	47,500	.00	47,500.00	.00	100.0%
<b>5621 NATURAL GAS</b>									
02142600	5621	NATURAL GAS	28,025	0	28,025	764.30	27,260.70	.00	100.0%
03142600	5621	NATURAL GAS	41,916	0	41,916	136.83	41,779.17	.00	100.0%
TOTAL NATURAL GAS			69,941	0	69,941	901.13	69,039.87	.00	100.0%
<b>5627 TRANSPORTATION SUPPLIES</b>									
05142700	5627	TRANSPORTATION SU	143,809	0	143,809	394.41	44,796.27	98,618.32	31.4%

YEAR-TO-DATE BUDGET REPORT

FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL TRANSPORTATION SUPPLIES	143,809	0	143,809	394.41	44,796.27	98,618.32	31.4%	
<b>5641 TEXTS AND DIGITAL RESOURCES</b>								
01111009 5641 TEXTBOOKS	11,202	0	11,202	.00	10,710.00	492.00	95.6%	
02111009 5641 TEXTBOOKS	10,710	0	10,710	.00	10,710.00	.00	100.0%	
03111003 5641 TEXTBOOKS	3,000	0	3,000	2,941.43	.00	58.57	98.0%	
03111005 5641 TEXTBOOKS	5,300	0	5,300	401.38	2,907.31	1,991.31	62.4%	
03111006 5641 TEXTBOOKS	44,230	0	44,230	.00	31,570.29	12,659.71	71.4%	
03111009 5641 TEXTBOOKS	16,100	0	16,100	.00	.00	16,100.00	.0%	
03111010 5641 TEXTBOOKS	6,000	0	6,000	.00	6,000.00	.00	100.0%	
03111013 5641 TEXTBOOKS	47,000	0	47,000	.00	40,924.30	6,075.70	87.1%	
03132400 5641 TEXTBOOKS	6,000	0	6,000	.00	.00	6,000.00	.0%	
05111005 5641 TEXTS AND DIGITAL	5,200	0	5,200	.00	.00	5,200.00	.0%	
TOTAL TEXTS AND DIGITAL RESOURCES	154,742	0	154,742	3,342.81	102,821.90	48,577.29	68.6%	
<b>5642 LIBRARY BOOKS &amp; PERIODICALS</b>								
01132220 5642 LIBRARY BOOKS & P	4,900	0	4,900	329.89	2,098.89	2,471.22	49.6%	
02132220 5642 LIBRARY BOOKS & P	5,865	0	5,865	731.35	2,768.65	2,365.00	59.7%	
03132220 5642 LIBRARY BOOKS & P	9,450	0	9,450	332.92	7,653.41	1,463.67	84.5%	
04132190 5642 LIBRARY BOOKS & P	642	0	642	.00	.00	642.00	.0%	
TOTAL LIBRARY BOOKS & PERIODICALS	20,857	0	20,857	1,394.16	12,520.95	6,941.89	66.7%	
<b>5690 OTHER SUPPLIES</b>								
01111005 5690 OTHER SUPPLIES	500	0	500	.00	.00	500.00	.0%	
01111010 5690 OTHER SUPPLIES	1,322	0	1,322	.00	.00	1,322.00	.0%	
01111013 5690 OTHER SUPPLIES	1,892	0	1,892	.00	.00	1,892.00	.0%	
01111016 5690 OTHER SUPPLIES	314	0	314	.00	.00	314.00	.0%	
01113201 5690 OTHER SUPPLIES	700	0	700	.00	.00	700.00	.0%	
01113202 5690 OTHER SUPPLIES	12,685	0	12,685	.00	.00	12,685.00	.0%	
01132120 5690 OTHER SUPPLIES	1,150	0	1,150	.00	.00	1,150.00	.0%	
01132130 5690 OTHER SUPPLIES	2,000	0	2,000	.00	.00	2,000.00	.0%	
01132220 5690 OTHER SUPPLIES	3,200	0	3,200	.00	1,500.00	1,700.00	46.9%	

YEAR-TO-DATE BUDGET REPORT

FOR 2023 99

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01132400 5690 OTHER SUPPLIES	1,858	0	1,858	.00	.00	1,858.00	.0%
01142219 5690 OTHER SUPPLIES	4,683	0	4,683	-28.30	337.60	4,373.70	6.6%
02111009 5690 OTHER SUPPLIES	405	0	405	.00	.00	405.00	.0%
02111013 5690 OTHER SUPPLIES	1,152	0	1,152	172.64	342.13	637.23	44.7%
02111016 5690 OTHER SUPPLIES	1,315	0	1,315	.00	.00	1,315.00	.0%
02113201 5690 OTHER SUPPLIES	800	0	800	.00	.00	800.00	.0%
02113202 5690 OTHER SUPPLIES	12,685	0	12,685	.00	.00	12,685.00	.0%
02132120 5690 OTHER SUPPLIES	800	0	800	.00	.00	800.00	.0%
02132130 5690 OTHER SUPPLIES	1,800	0	1,800	.00	.00	1,800.00	.0%
02132220 5690 OTHER SUPPLIES	2,885	0	2,885	-1.69	1,500.00	1,386.69	51.9%
02132400 5690 OTHER SUPPLIES	1,905	0	1,905	275.88	.00	1,629.12	14.5%
03111006 5690 OTHER SUPPLIES	0	0	0	-60.00	.00	60.00	100.0%
03111008 5690 OTHER SUPPLIES	1,400	0	1,400	.00	.00	1,400.00	.0%
03111009 5690 OTHER SUPPLIES	300	0	300	.00	.00	300.00	.0%
03111014 5690 OTHER SUPPLIES	3,000	0	3,000	758.73	.00	2,241.27	25.3%
03111016 5690 OTHER SUPPLIES	900	0	900	.00	.00	900.00	.0%
03113202 5690 OTHER SUPPLIES	102,144	0	102,144	6,308.29	15,289.85	80,545.86	21.1%
03132130 5690 OTHER SUPPLIES	1,902	0	1,902	.00	.00	1,902.00	.0%
03132220 5690 OTHER SUPPLIES	21,498	0	21,498	6,272.36	14,048.27	1,177.37	94.5%
03132400 5690 OTHER SUPPLIES	500	0	500	.00	.00	500.00	.0%
04121200 5690 OTHER SUPPLIES	720	0	720	477.00	198.87	44.13	93.9%
04121201 5690 OTHER SUPPLIES	500	0	500	429.20	.00	70.80	85.8%
04121203 5690 OTHER SUPPLIES	2,250	0	2,250	716.48	1,533.52	.00	100.0%
04121206 5690 OTHER SUPPLIES	1,000	0	1,000	130.00	288.51	581.49	41.9%
04121207 5690 OTHER SUPPLIES	1,000	0	1,000	877.82	137.15	-14.97	101.5%
04121208 5690 OTHER SUPPLIES	1,500	0	1,500	.00	692.80	807.20	46.2%
04122150 5690 OTHER SUPPLIES	350	0	350	.00	.00	350.00	.0%
04122151 5690 OTHER SUPPLIES	8,500	0	8,500	.00	440.00	8,060.00	5.2%
04132140 5690 OTHER SUPPLIES	500	0	500	379.23	22.07	98.70	80.3%
04132190 5690 OTHER SUPPLIES	10,000	0	10,000	162.80	699.20	9,138.00	8.6%
05132213 5690 OTHER SUPPLIES	5,750	0	5,750	37.36	98.27	5,614.37	2.4%
05142310 5690 OTHER SUPPLIES	4,000	0	4,000	.00	1,467.86	2,532.14	36.7%
05142320 5690 OTHER SUPPLIES	8,000	0	8,000	.00	647.63	7,352.37	8.1%
05142510 5690 OTHER SUPPLIES	3,000	0	3,000	.00	.00	3,000.00	.0%
05142600 5690 OTHER SUPPLIES	8,306	0	8,306	8,305.66	.00	.34	100.0%
TOTAL OTHER SUPPLIES	241,071	0	241,071	25,213.46	39,243.73	176,613.81	26.7%

5695 TECHNOLOGY SUPPLIES

01142350 5695 TECHNOLOGY SUPPLI	15,845	0	15,845	72.99	12,689.62	3,082.39	80.5%
02142350 5695 TECHNOLOGY SUPPLI	16,096	0	16,096	6,410.00	3,191.00	6,495.00	59.6%

YEAR-TO-DATE BUDGET REPORT

FOR 2023 99

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
03111005 5695 TECHNOLOGY SUPPLI	1,115	0	1,115	.00	1,050.00	65.00	94.2%
03111006 5695 TECHNOLOGY SUPPLI	4,197	0	4,197	802.25	650.00	2,744.75	34.6%
03111008 5695 TECHNOLOGY SUPPLI	14,335	0	14,335	6,135.00	2,995.00	5,205.00	63.7%
03111009 5695 TECHNOLOGY SUPPLI	1,200	0	1,200	.00	.00	1,200.00	.0%
03111010 5695 TECHNOLOGY SUPPLI	2,500	0	2,500	.00	2,967.44	-467.44	118.7%
03132400 5695 TECHNOLOGY SUPPLI	600	0	600	50.99	279.00	270.01	55.0%
04122350 5695 TECHNOLOGY SUPPLI	4,242	0	4,242	.00	2,185.00	2,057.00	51.5%
05142350 5695 TECHNOLOGY SUPPLI	380,880	0	380,880	116,814.19	107,625.47	156,440.34	58.9%
05142660 5695 TECHNOLOGY SUPPLI	5,500	0	5,500	.00	.00	5,500.00	.0%
TOTAL TECHNOLOGY SUPPLIES	446,510	0	446,510	130,285.42	133,632.53	182,592.05	59.1%

5715 IMPROVEMENTS TO BUILDINGS

01142600 5715 IMPROVEMENTS TO B	2,000	0	2,000	.00	.00	2,000.00	.0%
03142600 5715 IMPROVEMENTS TO B	5,000	0	5,000	.00	.00	5,000.00	.0%
05142600 5715 IMPROVEMENTS TO B	100,000	0	100,000	.00	.00	100,000.00	.0%
05142660 5715 IMPROVEMENTS TO B	12,000	0	12,000	.00	11,543.82	456.18	96.2%
TOTAL IMPROVEMENTS TO BUILDINGS	119,000	0	119,000	.00	11,543.82	107,456.18	9.7%

5720 IMPROVEMENTS TO SITES

01142600 5720 IMPROVEMENTS TO S	14,000	0	14,000	.00	.00	14,000.00	.0%
02142600 5720 IMPROVEMENTS TO SI	10,000	0	10,000	.00	.00	10,000.00	.0%
03142600 5720 IMPROVEMENTS TO S	15,000	0	15,000	.00	.00	15,000.00	.0%
TOTAL IMPROVEMENTS TO SITES	39,000	0	39,000	.00	.00	39,000.00	.0%

5730 EQUIPMENT - NEW

01111010 5730 EQUIPMENT - NEW	1,398	0	1,398	.00	.00	1,398.00	.0%
02111010 5730 EQUIPMENT - NEW	1,414	0	1,414	.00	.00	1,414.00	.0%
03111001 5730 EQUIPMENT - NEW	1,500	0	1,500	.00	.00	1,500.00	.0%
03111010 5730 EQUIPMENT - NEW	8,200	0	8,200	.00	.00	8,200.00	.0%
05142600 5730 EQUIPMENT - NEW	500	0	500	.00	.00	500.00	.0%
TOTAL EQUIPMENT - NEW	13,012	0	13,012	.00	.00	13,012.00	.0%

5731 EQUIPMENT - REPLACEMENT

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FOR 2023 99			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01111008	5731	EQUIPMENT - REPLA	500	0	500	.00	.00	500.00	.0%
02111010	5731	EQUIPMENT - REPLA	480	0	480	.00	.00	480.00	.0%
05142660	5731	EQUIPMENT - REPLA	5,000	0	5,000	.00	5,771.91	-771.91	115.4%
TOTAL EQUIPMENT - REPLACEMENT			5,980	0	5,980	.00	5,771.91	208.09	96.5%
<b>5732 EQUIPMENT-TECHNOLOGY-NEW</b>									
01142350	5732	EQUIPMENT-TECHNOL	1,200	0	1,200	.00	.00	1,200.00	.0%
02142350	5732	EQUIPMENT-TECHNOL	1,200	0	1,200	.00	.00	1,200.00	.0%
03111001	5732	EQUIPMENT-TECHNOL	16,100	0	16,100	.00	.00	16,100.00	.0%
03111006	5732	EQUIPMENT-TECHNOL	180	0	180	.00	.00	180.00	.0%
03111014	5732	EQUIPMENT-TECHNOL	280	0	280	84.67	.00	195.33	30.2%
05142350	5732	EQUIPMENT-TECHNOL	45,000	0	45,000	.00	.00	45,000.00	.0%
TOTAL EQUIPMENT-TECHNOLOGY-NEW			63,960	0	63,960	84.67	.00	63,875.33	.1%
<b>5733 EQUIPMENT-TECHNOLOGY-REPLACE</b>									
05142350	5733	EQUIPMENT-TECHNOL	3,600	0	3,600	.00	2,800.00	800.00	77.8%
TOTAL EQUIPMENT-TECHNOLOGY-REPLACE			3,600	0	3,600	.00	2,800.00	800.00	77.8%
<b>5810 DUES &amp; FEES</b>									
01111001	5810	DUES & FEES	200	0	200	.00	.00	200.00	.0%
01111006	5810	DUES & FEES	500	0	500	.00	.00	500.00	.0%
01111008	5810	DUES & FEES	200	0	200	.00	.00	200.00	.0%
01111009	5810	DUES & FEES	388	0	388	.00	.00	388.00	.0%
01111010	5810	DUES & FEES	460	0	460	.00	.00	460.00	.0%
01111011	5810	DUES & FEES	525	0	525	.00	.00	525.00	.0%
01111014	5810	DUES & FEES	129	0	129	129.00	.00	.00	100.0%
01111015	5810	DUES & FEES	550	0	550	.00	.00	550.00	.0%
01113202	5810	DUES & FEES	550	0	550	.00	.00	550.00	.0%
01132120	5810	DUES & FEES	400	0	400	.00	.00	400.00	.0%
01132130	5810	DUES & FEES	150	0	150	.00	.00	150.00	.0%
01132400	5810	DUES & FEES	2,276	0	2,276	1,000.00	.00	1,276.00	43.9%

# AMITY REGIONAL SCH - LIVE DB



## YEAR-TO-DATE BUDGET REPORT

FOR 2023 99			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
02111006	5810	DUES & FEES	500	0	500	.00	.00	500.00	.0%
02111008	5810	DUES & FEES	200	0	200	.00	.00	200.00	.0%
02111009	5810	DUES & FEES	459	0	459	.00	.00	459.00	.0%
02111010	5810	DUES & FEES	865	0	865	.00	.00	865.00	.0%
02111014	5810	DUES & FEES	140	0	140	.00	.00	140.00	.0%
02113202	5810	DUES & FEES	550	0	550	.00	.00	550.00	.0%
02132130	5810	DUES & FEES	150	0	150	.00	.00	150.00	.0%
02132400	5810	DUES & FEES	2,956	0	2,956	675.00	49.99	2,231.01	24.5%
03111001	5810	DUES & FEES	600	0	600	.00	.00	600.00	.0%
03111005	5810	DUES & FEES	675	0	675	.00	.00	675.00	.0%
03111006	5810	DUES & FEES	1,185	0	1,185	.00	.00	1,185.00	.0%
03111008	5810	DUES & FEES	750	0	750	.00	.00	750.00	.0%
03111009	5810	DUES & FEES	400	0	400	.00	.00	400.00	.0%
03111010	5810	DUES & FEES	1,200	0	1,200	.00	.00	1,200.00	.0%
03111013	5810	DUES & FEES	7,500	0	7,500	.00	.00	7,500.00	.0%
03111014	5810	DUES & FEES	175	0	175	165.00	.00	10.00	94.3%
03111015	5810	DUES & FEES	1,250	0	1,250	.00	.00	1,250.00	.0%
03111016	5810	DUES & FEES	600	0	600	.00	.00	600.00	.0%
03113202	5810	DUES & FEES	30,224	0	30,224	300.00	7,800.00	22,124.00	26.8%
03132130	5810	DUES & FEES	300	0	300	.00	.00	300.00	.0%
03132220	5810	DUES & FEES	1,250	0	1,250	.00	614.95	635.05	49.2%
03132400	5810	DUES & FEES	15,000	0	15,000	9,940.00	.00	5,060.00	66.3%
04122150	5810	DUES & FEES	900	0	900	.00	675.00	225.00	75.0%
04132140	5810	DUES & FEES	2,420	0	2,420	1,540.00	220.00	660.00	72.7%
04132190	5810	DUES & FEES	1,250	0	1,250	500.00	250.00	500.00	60.0%
05132212	5810	DUES & FEES	150	0	150	.00	.00	150.00	.0%
05132213	5810	DUES & FEES	150	0	150	.00	.00	150.00	.0%
05142310	5810	DUES & FEES	22,500	0	22,500	19,064.00	1,795.00	1,641.00	92.7%
05142320	5810	DUES & FEES	6,326	0	6,326	1,160.00	2,500.00	2,666.00	57.9%
05142350	5810	DUES & FEES	600	0	600	.00	.00	600.00	.0%
05142600	5810	DUES & FEES	730	0	730	300.00	.00	430.00	41.1%
TOTAL DUES & FEES			108,283	0	108,283	34,773.00	13,904.94	59,605.06	45.0%
<b>5830 INTEREST</b>									
05154000	5830	INTEREST	788,835	0	788,835	378,840.00	.00	409,995.00	48.0%
TOTAL INTEREST			788,835	0	788,835	378,840.00	.00	409,995.00	48.0%
<b>5850 CONTINGENCY</b>									
05150000	5850	CONTINGENCY	150,000	0	150,000	.00	.00	150,000.00	.0%

# AMITY REGIONAL SCH - LIVE DB



## YEAR-TO-DATE BUDGET REPORT

FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL CONTINGENCY	150,000	0	150,000	.00	.00	150,000.00	.0%	
<b>5860 OPEB Trust</b>								
05150000 5860 OPEB Trust	155,474	0	155,474	.00	.00	155,474.00	.0%	
TOTAL OPEB Trust	155,474	0	155,474	.00	.00	155,474.00	.0%	
<b>5910 REDEMPTION OF PRINCIPAL</b>								
05154000 5910 REDEMPTION OF PRI	3,696,881	0	3,696,881	3,970,000.00	.00	-273,119.00	107.4%	
TOTAL REDEMPTION OF PRINCIPAL	3,696,881	0	3,696,881	3,970,000.00	.00	-273,119.00	107.4%	
TOTAL General Fund	53,349,805	0	53,349,805	8,741,278.50	29,047,155.14	15,561,371.36	70.8%	
TOTAL EXPENSES	53,349,805	0	53,349,805	8,741,278.50	29,047,155.14	15,561,371.36		
GRAND TOTAL	53,349,805	0	53,349,805	8,741,278.50	29,047,155.14	15,561,371.36	70.8%	

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YEAR-TO-DATE BUDGET REPORT

FOR 2023 99

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<b>1 General Fund</b>							
5111 CERTIFIED SALARIES	23,647,192	0	23,647,192	2,193,887.98	19,987,431.05	1,465,872.97	93.8%
5112 CLASSIFIED SALARIES	5,182,831	0	5,182,831	561,798.83	4,990,586.62	-369,554.45	107.1%
5200 MEDICARE-ER	423,336	0	423,336	40,056.93	.00	383,279.07	9.5%
5210 FICA-ER	315,346	0	315,346	34,565.78	.00	280,780.22	11.0%
5220 WORKERS' COMPENSATION	175,153	0	175,153	17,346.00	127,121.00	30,686.00	82.5%
5255 MEDICAL & DENTAL INSURANCE	4,018,260	0	4,018,260	281,033.59	1,407.42	3,735,818.99	7.0%
5260 LIFE INSURANCE	55,110	0	55,110	6,189.17	51,232.52	-2,311.69	104.2%
5275 DISABILITY INSURANCE	11,757	0	11,757	1,529.23	10,785.83	-558.06	104.7%
5280 PENSION PLAN - CLASSIFIED	725,924	0	725,924	.00	.00	725,924.00	.0%
5281 DEFINED CONTRIBUTE RETIRE PLN	153,143	0	153,143	13,883.65	.00	139,259.35	9.1%
5282 RETIREMENT SICK LEAVE-CERT	0	0	0	25,416.88	.00	-25,416.88	100.0%
5283 RETIREMENT SICK LEAVE-CLASS	0	0	0	3,960.00	.00	-3,960.00	100.0%
5284 SEVERANCE PAY-CERTIFIED	0	0	0	20,580.00	.00	-20,580.00	100.0%
5290 UNEMPLOYMENT COMPENSATION	10,500	0	10,500	650.00	1,950.00	7,900.00	24.8%
5291 CLOTHING ALLOWANCE	2,200	0	2,200	.00	.00	2,200.00	.0%
5322 INSTRUCTIONAL PROG IMPROVEMENT	10,000	0	10,000	800.00	12,900.00	-3,700.00	137.0%
5327 DATA PROCESSING	131,078	0	131,078	64,950.78	60,544.86	5,582.36	95.7%
5330 OTHER PROFESSIONAL & TECH SRVC	2,063,594	0	2,063,594	295,592.07	851,643.41	916,358.52	55.6%
5410 UTILITIES, EXCLUDING HEAT	709,704	0	709,704	82,518.03	627,185.97	.00	100.0%
5420 REPAIRS, MAINTENANCE & CLEANING	731,680	0	731,680	107,495.18	473,592.21	150,592.61	79.4%
5440 RENTALS-LAND, BLDG, EQUIPMENT	116,525	0	116,525	398.00	70,357.36	45,769.64	60.7%
5510 PUPIL TRANSPORTATION	3,557,722	0	3,557,722	98,066.61	292,424.01	3,167,231.38	11.0%
5512 VO-AG/VO-TECH REG ED	324,992	0	324,992	.00	.00	324,992.00	.0%
5513 IN DISTRICT PRIVATE REG ED	4,000	0	4,000	.00	.00	4,000.00	.0%
5514 IN DISTRICT PUBLIC REG ED-MED	10,000	0	10,000	.00	.00	10,000.00	.0%
5515 OUT DISTRICT - PUBLIC REG ED	37,220	0	37,220	.00	.00	37,220.00	.0%
5521 GENERAL LIABILITY INSURANCE	278,907	0	278,907	101,623.00	169,770.00	7,514.00	97.3%
5550 COMMUNICATIONS: TEL, POST, ETC.	114,492	0	114,492	4,222.61	56,637.87	53,631.52	53.2%
5560 TUITION EXPENSE	3,495,200	0	3,495,200	175,586.77	591,102.33	2,728,510.90	21.9%
5580 STAFF TRAVEL	21,700	0	21,700	388.61	.00	21,311.39	1.8%
5581 TRAVEL - CONFERENCES	70,475	0	70,475	2,971.41	1,100.00	66,403.59	5.8%
5590 OTHER PURCHASED SERVICES	91,192	0	91,192	24,165.56	26,007.85	41,018.59	55.0%
5611 INSTRUCTIONAL SUPPLIES	366,812	0	366,812	19,011.68	70,325.48	277,474.84	24.4%
5613 MAINTENANCE/CUSTODIAL SUPPLIES	225,305	0	225,305	17,361.09	89,473.43	118,470.48	47.4%
5620 OIL USED FOR HEATING	47,500	0	47,500	.00	47,500.00	.00	100.0%
5621 NATURAL GAS	69,941	0	69,941	901.13	69,039.87	.00	100.0%
5627 TRANSPORTATION SUPPLIES	143,809	0	143,809	394.41	44,796.27	98,618.32	31.4%
5641 TEXTS AND DIGITAL RESOURCES	154,742	0	154,742	3,342.81	102,821.90	48,577.29	68.6%
5642 LIBRARY BOOKS & PERIODICALS	20,857	0	20,857	1,394.16	12,520.95	6,941.89	66.7%
5690 OTHER SUPPLIES	241,071	0	241,071	25,213.46	39,243.73	176,613.81	26.7%

YEAR-TO-DATE BUDGET REPORT

FOR 2023 99

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
5695 TECHNOLOGY SUPPLIES	446,510	0	446,510	130,285.42	133,632.53	182,592.05	59.1%
5715 IMPROVEMENTS TO BUILDINGS	119,000	0	119,000	.00	11,543.82	107,456.18	9.7%
5720 IMPROVEMENTS TO SITES	39,000	0	39,000	.00	.00	39,000.00	.0%
5730 EQUIPMENT - NEW	13,012	0	13,012	.00	.00	13,012.00	.0%
5731 EQUIPMENT - REPLACEMENT	5,980	0	5,980	.00	5,771.91	208.09	96.5%
5732 EQUIPMENT-TECHNOLOGY-NEW	63,960	0	63,960	84.67	.00	63,875.33	.1%
5733 EQUIPMENT-TECHNOLOGY-REPLACE	3,600	0	3,600	.00	2,800.00	800.00	77.8%
5810 DUES & FEES	108,283	0	108,283	34,773.00	13,904.94	59,605.06	45.0%
5830 INTEREST	788,835	0	788,835	378,840.00	.00	409,995.00	48.0%
5850 CONTINGENCY	150,000	0	150,000	.00	.00	150,000.00	.0%
5860 OPEB Trust	155,474	0	155,474	.00	.00	155,474.00	.0%
5910 REDEMPTION OF PRINCIPAL	3,696,881	0	3,696,881	3,970,000.00	.00	-273,119.00	107.4%
TOTAL General Fund	53,349,805	0	53,349,805	8,741,278.50	29,047,155.14	15,561,371.36	70.8%
GRAND TOTAL	53,349,805	0	53,349,805	8,741,278.50	29,047,155.14	15,561,371.36	70.8%

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# AMITY REGIONAL SCH - LIVE DB



## YEAR-TO-DATE BUDGET REPORT

FOR 2023 99							
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<b>1 General Fund</b>							
<b>01 AMITY MIDDLE SCHOOL - BETHANY</b>							
<b>1001 ART</b>							
01111001 5111 CERTIFIED SALARIE	98,029	0	98,029	7,540.70	94,258.75	-3,770.45	103.8%
01111001 5611 INSTRUCTIONAL SUP	3,850	0	3,850	.00	2,708.42	1,141.58	70.3%
01111001 5810 DUES & FEES	200	0	200	.00	.00	200.00	.0%
TOTAL ART	102,079	0	102,079	7,540.70	96,967.17	-2,428.87	102.4%
<b>1005 ENGLISH</b>							
01111005 5111 CERTIFIED SALARIE	306,481	0	306,481	28,753.70	359,421.13	-81,693.83	126.7%
01111005 5330 OTHER PROFESSIONAL	2,200	0	2,200	.00	.00	2,200.00	.0%
01111005 5690 OTHER SUPPLIES	500	0	500	.00	.00	500.00	.0%
TOTAL ENGLISH	309,181	0	309,181	28,753.70	359,421.13	-78,993.83	125.5%
<b>1006 WORLD LANGUAGE</b>							
01111006 5111 CERTIFIED SALARIE	339,400	0	339,400	26,956.10	325,921.25	-13,477.35	104.0%
01111006 5611 INSTRUCTIONAL SUP	9,625	0	9,625	139.69	2,651.34	6,833.97	29.0%
01111006 5810 DUES & FEES	500	0	500	.00	.00	500.00	.0%
TOTAL WORLD LANGUAGE	349,525	0	349,525	27,095.79	328,572.59	-6,143.38	101.8%
<b>1007 FAM/CONS SCIENCE (MS-HEALTH)</b>							
01111007 5111 CERTIFIED SALARIE	53,603	0	53,603	4,123.30	51,541.25	-2,061.55	103.8%
01111007 5611 INSTRUCTIONAL SUP	624	0	624	.00	.00	624.00	.0%
TOTAL FAM/CONS SCIENCE (MS-HEALTH)	54,227	0	54,227	4,123.30	51,541.25	-1,437.55	102.7%
<b>1008 CAREER &amp; TECHNOLOGY EDUCATION</b>							

YEAR-TO-DATE BUDGET REPORT

FOR 2023 99

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
01111008 5111 CERTIFIED SALARIE	160,902	0	160,902	7,710.54	96,381.75	56,809.71	64.7%
01111008 5611 INSTRUCTIONAL SUP	8,000	0	8,000	415.00	1,563.00	6,022.00	24.7%
01111008 5731 EQUIPMENT - REPLA	500	0	500	.00	.00	500.00	.0%
01111008 5810 DUES & FEES	200	0	200	.00	.00	200.00	.0%
TOTAL CAREER & TECHNOLOGY EDUCATION	169,602	0	169,602	8,125.54	97,944.75	63,531.71	62.5%

1009 MATHEMATICS

01111009 5111 CERTIFIED SALARIE	332,325	0	332,325	22,286.54	261,763.25	48,275.21	85.5%
01111009 5611 INSTRUCTIONAL SUP	1,200	0	1,200	.00	602.68	597.32	50.2%
01111009 5641 TEXTBOOKS	11,202	0	11,202	.00	10,710.00	492.00	95.6%
01111009 5810 DUES & FEES	388	0	388	.00	.00	388.00	.0%
01121009 5112 CLASSIFIED SALARI	25,649	0	25,649	.00	25,648.74	.26	100.0%
TOTAL MATHEMATICS	370,764	0	370,764	22,286.54	298,724.67	49,752.79	86.6%

1010 MUSIC

01111010 5111 CERTIFIED SALARIE	178,366	0	178,366	15,403.26	175,181.41	-12,218.67	106.9%
01111010 5330 OTHER PROFESSIONA	1,570	0	1,570	.00	.00	1,570.00	.0%
01111010 5420 REPAIRS,MAINTENAN	3,600	0	3,600	.00	.00	3,600.00	.0%
01111010 5611 INSTRUCTIONAL SUP	6,492	0	6,492	.00	.00	6,492.00	.0%
01111010 5690 OTHER SUPPLIES	1,322	0	1,322	.00	.00	1,322.00	.0%
01111010 5730 EQUIPMENT - NEW	1,398	0	1,398	.00	.00	1,398.00	.0%
01111010 5810 DUES & FEES	460	0	460	.00	.00	460.00	.0%
TOTAL MUSIC	193,208	0	193,208	15,403.26	175,181.41	2,623.33	98.6%

1011 PHYSICAL EDUCATION

01111011 5111 CERTIFIED SALARIE	151,540	0	151,540	12,441.02	145,319.43	-6,220.45	104.1%
01111011 5420 REPAIRS,MAINTENAN	1,000	0	1,000	.00	.00	1,000.00	.0%
01111011 5611 INSTRUCTIONAL SUP	2,860	0	2,860	.00	.00	2,860.00	.0%
01111011 5810 DUES & FEES	525	0	525	.00	.00	525.00	.0%
TOTAL PHYSICAL EDUCATION	155,925	0	155,925	12,441.02	145,319.43	-1,835.45	101.2%

1013 SCIENCE

# AMITY REGIONAL SCH - LIVE DB

## YEAR-TO-DATE BUDGET REPORT

			ORIGINAL	TRANFRS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT
			APPROP	ADJSTMTS	BUDGET			BUDGET	USED
FOR 2023 99									
01111013	5111	CERTIFIED SALARIE	349,806	0	349,806	26,908.16	336,352.00	-13,454.16	103.8%
01111013	5510	PUPIL TRANSPORTAT	600	0	600	.00	.00	600.00	.0%
01111013	5611	INSTRUCTIONAL SUP	6,151	0	6,151	.00	.00	6,151.00	.0%
01111013	5690	OTHER SUPPLIES	1,892	0	1,892	.00	.00	1,892.00	.0%
TOTAL SCIENCE			358,449	0	358,449	26,908.16	336,352.00	-4,811.16	101.3%
<b>1014 SOCIAL STUDIES</b>									
01111014	5111	CERTIFIED SALARIE	363,682	0	363,682	30,681.90	348,341.03	-15,340.93	104.2%
01111014	5330	OTHER PROFESSIONA	1,000	0	1,000	.00	.00	1,000.00	.0%
01111014	5611	INSTRUCTIONAL SUP	2,641	0	2,641	767.94	463.47	1,409.59	46.6%
01111014	5810	DUES & FEES	129	0	129	129.00	.00	.00	100.0%
TOTAL SOCIAL STUDIES			367,452	0	367,452	31,578.84	348,804.50	-12,931.34	103.5%
<b>1015 STEM INITIATIVES</b>									
01111015	5611	INSTRUCTIONAL SUP	2,192	0	2,192	.00	1,360.00	832.00	62.0%
01111015	5810	DUES & FEES	550	0	550	.00	.00	550.00	.0%
TOTAL STEM INITIATIVES			2,742	0	2,742	.00	1,360.00	1,382.00	49.6%
<b>1016 READING</b>									
01111016	5111	CERTIFIED SALARIE	132,270	0	132,270	11,973.78	149,672.25	-29,376.03	122.2%
01111016	5611	INSTRUCTIONAL SUP	2,339	0	2,339	.00	72.73	2,266.27	3.1%
01111016	5690	OTHER SUPPLIES	314	0	314	.00	.00	314.00	.0%
TOTAL READING			134,923	0	134,923	11,973.78	149,744.98	-26,795.76	119.9%
<b>1027 COVERAGE</b>									
01111027	5111	CERTIFIED SALARIE	31,892	0	31,892	.00	.00	31,892.00	.0%
TOTAL COVERAGE			31,892	0	31,892	.00	.00	31,892.00	.0%

# AMITY REGIONAL SCH - LIVE DB

## YEAR-TO-DATE BUDGET REPORT

FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
<b>1200 RESOURCE PROGRAMS</b>								
01121200 5111 CERTIFIED SALARIE	321,001	0	321,001	27,729.90	307,396.53	-14,125.43	104.4%	
01121200 5112 CLASSIFIED SALARI	50,251	0	50,251	.00	57,552.04	-7,301.04	114.5%	
TOTAL RESOURCE PROGRAMS	371,252	0	371,252	27,729.90	364,948.57	-21,426.47	105.8%	
<b>2110 SOCIAL WORK SERVICES</b>								
01132110 5111 CERTIFIED SALARIE	67,771	0	67,771	.00	.00	67,771.00	.0%	
TOTAL SOCIAL WORK SERVICES	67,771	0	67,771	.00	.00	67,771.00	.0%	
<b>2120 COUNSELING SERVICES</b>								
01132120 5111 CERTIFIED SALARIE	168,663	0	168,663	19,135.08	167,263.00	-17,735.08	110.5%	
01132120 5112 CLASSIFIED SALARI	42,007	0	42,007	1,446.71	42,376.59	-1,816.30	104.3%	
01132120 5330 OTHER PROFESSIONA	1,662	0	1,662	.00	.00	1,662.00	.0%	
01132120 5590 OTHER PURCHASED S	930	0	930	.00	.00	930.00	.0%	
01132120 5611 INSTRUCTIONAL SUP	450	0	450	.00	.00	450.00	.0%	
01132120 5690 OTHER SUPPLIES	1,150	0	1,150	.00	.00	1,150.00	.0%	
01132120 5810 DUES & FEES	400	0	400	.00	.00	400.00	.0%	
TOTAL COUNSELING SERVICES	215,262	0	215,262	20,581.79	209,639.59	-14,959.38	106.9%	
<b>2130 MEDICAL SERVICES</b>								
01132130 5112 CLASSIFIED SALARI	66,988	0	66,988	10,852.05	143,851.98	-87,716.03	230.9%	
01132130 5330 OTHER PROFESSIONA	40	0	40	.00	.00	40.00	.0%	
01132130 5581 TRAVEL - CONFEREN	150	0	150	.00	.00	150.00	.0%	
01132130 5690 OTHER SUPPLIES	2,000	0	2,000	.00	.00	2,000.00	.0%	
01132130 5810 DUES & FEES	150	0	150	.00	.00	150.00	.0%	
TOTAL MEDICAL SERVICES	69,328	0	69,328	10,852.05	143,851.98	-85,376.03	223.1%	
<b>2140 PSYCHOLOGICAL SERVICES</b>								
01132140 5111 CERTIFIED SALARIE	129,215	0	129,215	5,195.46	64,943.25	59,076.29	54.3%	

YEAR-TO-DATE BUDGET REPORT

FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL PSYCHOLOGICAL SERVICES	129,215	0	129,215	5,195.46	64,943.25	59,076.29	54.3%	
<b>2150 SPEECH &amp; LANGUAGE</b>								
01122150 5111 CERTIFIED SALARIE	39,212	0	39,212	3,016.28	37,703.50	-1,507.78	103.8%	
TOTAL SPEECH & LANGUAGE	39,212	0	39,212	3,016.28	37,703.50	-1,507.78	103.8%	
<b>2219 GENERAL INSTRUCTION</b>								
01142219 5611 INSTRUCTIONAL SUP	5,963	0	5,963	521.50	809.52	4,631.98	22.3%	
01142219 5690 OTHER SUPPLIES	4,683	0	4,683	-28.30	337.60	4,373.70	6.6%	
TOTAL GENERAL INSTRUCTION	10,646	0	10,646	493.20	1,147.12	9,005.68	15.4%	
<b>2220 MEDIA CENTER</b>								
01132220 5111 CERTIFIED SALARIE	102,175	0	102,175	7,859.62	98,245.25	-3,929.87	103.8%	
01132220 5112 CLASSIFIED SALARI	21,004	0	21,004	1,582.20	42,376.59	-22,954.79	209.3%	
01132220 5330 OTHER PROFESSIONA	568	0	568	.00	.00	568.00	.0%	
01132220 5611 INSTRUCTIONAL SUP	1,100	0	1,100	.00	.00	1,100.00	.0%	
01132220 5642 LIBRARY BOOKS & P	4,900	0	4,900	329.89	2,098.89	2,471.22	49.6%	
01132220 5690 OTHER SUPPLIES	3,200	0	3,200	.00	1,500.00	1,700.00	46.9%	
TOTAL MEDIA CENTER	132,947	0	132,947	9,771.71	144,220.73	-21,045.44	115.8%	
<b>2350 TECHNOLOGY DEPARTMENT</b>								
01142350 5695 TECHNOLOGY SUPPLI	15,845	0	15,845	72.99	12,689.62	3,082.39	80.5%	
01142350 5732 EQUIPMENT-TECHNOL	1,200	0	1,200	.00	.00	1,200.00	.0%	
TOTAL TECHNOLOGY DEPARTMENT	17,045	0	17,045	72.99	12,689.62	4,282.39	74.9%	
<b>2400 PRINCIPAL SERVICES</b>								
01132400 5111 CERTIFIED SALARIE	362,414	0	362,414	63,422.76	298,142.34	848.90	99.8%	

YEAR-TO-DATE BUDGET REPORT

			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
FOR 2023 99									
01132400	5112	CLASSIFIED SALARI	209,529	0	209,529	16,753.78	200,162.78	-7,387.56	103.5%
01132400	5330	OTHER PROFESSIONA	16,532	0	16,532	.00	2,141.00	14,391.00	13.0%
01132400	5420	REPAIRS,MAINTENAN	555	0	555	.00	.00	555.00	.0%
01132400	5440	RENTALS-LAND,BLDG	2,705	0	2,705	.00	1,311.36	1,393.64	48.5%
01132400	5550	COMMUNICATIONS: T	1,100	0	1,100	.00	1,000.00	100.00	90.9%
01132400	5580	STAFF TRAVEL	750	0	750	.00	.00	750.00	.0%
01132400	5581	TRAVEL - CONFEREN	4,015	0	4,015	.00	.00	4,015.00	.0%
01132400	5590	OTHER PURCHASED S	2,200	0	2,200	.00	1,191.37	1,008.63	54.2%
01132400	5690	OTHER SUPPLIES	1,858	0	1,858	.00	.00	1,858.00	.0%
01132400	5810	DUES & FEES	2,276	0	2,276	1,000.00	.00	1,276.00	43.9%
TOTAL PRINCIPAL SERVICES			603,934	0	603,934	81,176.54	503,948.85	18,808.61	96.9%
<b>2600 BUILDING OPERS &amp; MAINT</b>									
01142600	5112	CLASSIFIED SALARI	218,035	0	218,035	32,980.68	168,688.24	16,366.08	92.5%
01142600	5410	UTILITIES, EXCLUD	107,287	0	107,287	20,473.44	86,813.56	.00	100.0%
01142600	5420	REPAIRS,MAINTENAN	99,008	0	99,008	13,254.04	55,952.94	29,801.02	69.9%
01142600	5440	RENTALS-LAND,BLDG	500	0	500	.00	.00	500.00	.0%
01142600	5613	MAINTENANCE/CUSTO	54,009	0	54,009	3,222.46	22,195.82	28,590.72	47.1%
01142600	5620	OIL USED FOR HEAT	46,500	0	46,500	.00	46,500.00	.00	100.0%
01142600	5715	IMPROVEMENTS TO B	2,000	0	2,000	.00	.00	2,000.00	.0%
01142600	5720	IMPROVEMENTS TO S	14,000	0	14,000	.00	.00	14,000.00	.0%
TOTAL BUILDING OPERS & MAINT			541,339	0	541,339	69,930.62	380,150.56	91,257.82	83.1%
<b>2601 SUMMER WORK</b>									
01152601	5111	CERTIFIED SALARIE	40,802	0	40,802	36,065.90	.00	4,736.10	88.4%
TOTAL SUMMER WORK			40,802	0	40,802	36,065.90	.00	4,736.10	88.4%
<b>2700 TRANSPORTATION</b>									
01142700	5510	PUPIL TRANSPORTAT	3,907	0	3,907	.00	.00	3,907.00	.0%
TOTAL TRANSPORTATION			3,907	0	3,907	.00	.00	3,907.00	.0%
<b>3201 STUDENT ACTIVITIES</b>									
01113201	5111	CERTIFIED SALARIE	47,604	0	47,604	.00	.00	47,604.00	.0%



YEAR-TO-DATE BUDGET REPORT

FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
01113201 5690 OTHER SUPPLIES	700	0	700	.00	.00	700.00	.0%	
TOTAL STUDENT ACTIVITIES	48,304	0	48,304	.00	.00	48,304.00	.0%	
<b>3202 INTERSCHOLASTIC SPORTS</b>								
01113202 5111 CERTIFIED SALARIE	38,703	0	38,703	.00	.00	38,703.00	.0%	
01113202 5330 OTHER PROFESSIONA	6,369	0	6,369	.00	2,000.00	4,369.00	31.4%	
01113202 5510 PUPIL TRANSPORTAT	15,377	0	15,377	.00	14,857.00	520.00	96.6%	
01113202 5590 OTHER PURCHASED S	440	0	440	.00	340.00	100.00	77.3%	
01113202 5690 OTHER SUPPLIES	12,685	0	12,685	.00	.00	12,685.00	.0%	
01113202 5810 DUES & FEES	550	0	550	.00	.00	550.00	.0%	
TOTAL INTERSCHOLASTIC SPORTS	74,124	0	74,124	.00	17,197.00	56,927.00	23.2%	
TOTAL AMITY MIDDLE SCHOOL - BETHANY	4,965,057	0	4,965,057	461,117.07	4,270,374.65	233,565.28	95.3%	
<b>02 AMITY MIDDLE SCHOOL - ORANGE</b>								
<b>1001 ART</b>								
02111001 5111 CERTIFIED SALARIE	95,477	0	95,477	7,344.38	91,804.75	-3,672.13	103.8%	
02111001 5581 TRAVEL - CONFEREN	200	0	200	.00	.00	200.00	.0%	
02111001 5611 INSTRUCTIONAL SUP	3,850	0	3,850	1,362.16	991.94	1,495.90	61.1%	
TOTAL ART	99,527	0	99,527	8,706.54	92,796.69	-1,976.23	102.0%	
<b>1005 ENGLISH</b>								
02111005 5111 CERTIFIED SALARIE	311,013	0	311,013	25,259.42	298,383.39	-12,629.81	104.1%	
02111005 5611 INSTRUCTIONAL SUP	1,573	0	1,573	.00	.00	1,573.00	.0%	
TOTAL ENGLISH	312,586	0	312,586	25,259.42	298,383.39	-11,056.81	103.5%	
<b>1006 WORLD LANGUAGE</b>								
02111006 5111 CERTIFIED SALARIE	355,495	0	355,495	18,915.01	264,270.02	72,309.97	79.7%	

# AMITY REGIONAL SCH - LIVE DB



## YEAR-TO-DATE BUDGET REPORT

FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
02111006 5611 INSTRUCTIONAL SUP	7,191	0	7,191	.00	3,970.51	3,220.49	55.2%	
02111006 5810 DUES & FEES	500	0	500	.00	.00	500.00	.0%	
TOTAL WORLD LANGUAGE	363,186	0	363,186	18,915.01	268,240.53	76,030.46	79.1%	
<b>1007 FAM/CONS SCIENCE (MS-HEALTH)</b>								
02111007 5111 CERTIFIED SALARIE	67,317	0	67,317	5,178.24	64,728.00	-2,589.24	103.8%	
02111007 5611 INSTRUCTIONAL SUP	620	0	620	.00	.00	620.00	.0%	
TOTAL FAM/CONS SCIENCE (MS-HEALTH)	67,937	0	67,937	5,178.24	64,728.00	-1,969.24	102.9%	
<b>1008 CAREER &amp; TECHNOLOGY EDUCATION</b>								
02111008 5111 CERTIFIED SALARIE	156,142	0	156,142	3,672.19	95,477.00	56,992.81	63.5%	
02111008 5420 REPAIRS,MAINTENAN	500	0	500	.00	.00	500.00	.0%	
02111008 5611 INSTRUCTIONAL SUP	8,000	0	8,000	.00	4,968.82	3,031.18	62.1%	
02111008 5810 DUES & FEES	200	0	200	.00	.00	200.00	.0%	
TOTAL CAREER & TECHNOLOGY EDUCATION	164,842	0	164,842	3,672.19	100,445.82	60,723.99	63.2%	
<b>1009 MATHEMATICS</b>								
02111009 5111 CERTIFIED SALARIE	315,844	0	315,844	15,811.24	276,327.50	23,705.26	92.5%	
02111009 5611 INSTRUCTIONAL SUP	1,219	0	1,219	.00	266.18	952.82	21.8%	
02111009 5641 TEXTBOOKS	10,710	0	10,710	.00	10,710.00	.00	100.0%	
02111009 5690 OTHER SUPPLIES	405	0	405	.00	.00	405.00	.0%	
02111009 5810 DUES & FEES	459	0	459	.00	.00	459.00	.0%	
02121009 5112 CLASSIFIED SALARI	25,649	0	25,649	.00	.00	25,649.00	.0%	
TOTAL MATHEMATICS	354,286	0	354,286	15,811.24	287,303.68	51,171.08	85.6%	
<b>1010 MUSIC</b>								
02111010 5111 CERTIFIED SALARIE	124,569	0	124,569	6,058.76	61,446.25	57,063.99	54.2%	
02111010 5330 OTHER PROFESSIONA	2,000	0	2,000	.00	.00	2,000.00	.0%	

YEAR-TO-DATE BUDGET REPORT

			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
FOR 2023 99									
02111010	5420	REPAIRS,MAINTENAN	4,150	0	4,150	.00	.00	4,150.00	.0%
02111010	5611	INSTRUCTIONAL SUP	5,590	0	5,590	.00	.00	5,590.00	.0%
02111010	5730	EQUIPMENT - NEW	1,414	0	1,414	.00	.00	1,414.00	.0%
02111010	5731	EQUIPMENT - REPLA	480	0	480	.00	.00	480.00	.0%
02111010	5810	DUES & FEES	865	0	865	.00	.00	865.00	.0%
TOTAL MUSIC			139,068	0	139,068	6,058.76	61,446.25	71,562.99	48.5%
<b>1011 PHYSICAL EDUCATION</b>									
02111011	5111	CERTIFIED SALARIE	159,381	0	159,381	12,260.08	153,251.00	-6,130.08	103.8%
02111011	5420	REPAIRS,MAINTENAN	400	0	400	.00	.00	400.00	.0%
02111011	5611	INSTRUCTIONAL SUP	2,995	0	2,995	.00	.00	2,995.00	.0%
TOTAL PHYSICAL EDUCATION			162,776	0	162,776	12,260.08	153,251.00	-2,735.08	101.7%
<b>1013 SCIENCE</b>									
02111013	5111	CERTIFIED SALARIE	309,732	0	309,732	25,160.88	297,151.64	-12,580.52	104.1%
02111013	5611	INSTRUCTIONAL SUP	8,259	0	8,259	.00	3,374.04	4,884.96	40.9%
02111013	5690	OTHER SUPPLIES	1,152	0	1,152	172.64	342.13	637.23	44.7%
TOTAL SCIENCE			319,143	0	319,143	25,333.52	300,867.81	-7,058.33	102.2%
<b>1014 SOCIAL STUDIES</b>									
02111014	5111	CERTIFIED SALARIE	363,682	0	363,682	30,176.80	355,507.41	-22,002.21	106.0%
02111014	5330	OTHER PROFESSIONA	1,460	0	1,460	.00	.00	1,460.00	.0%
02111014	5611	INSTRUCTIONAL SUP	4,124	0	4,124	1,422.96	.00	2,701.04	34.5%
02111014	5810	DUES & FEES	140	0	140	.00	.00	140.00	.0%
TOTAL SOCIAL STUDIES			369,406	0	369,406	31,599.76	355,507.41	-17,701.17	104.8%
<b>1015 STEM INITIATIVES</b>									
02111015	5611	INSTRUCTIONAL SUP	919	0	919	.00	.00	919.00	.0%

YEAR-TO-DATE BUDGET REPORT

FOR 2023 99							
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
TOTAL STEM INITIATIVES	919	0	919	.00	.00	919.00	.0%
<b>1016 READING</b>							
02111016 5111 CERTIFIED SALARIE	149,339	0	149,339	14,885.08	186,063.50	-51,609.58	134.6%
02111016 5611 INSTRUCTIONAL SUP	1,165	0	1,165	.00	104.39	1,060.61	9.0%
02111016 5690 OTHER SUPPLIES	1,315	0	1,315	.00	.00	1,315.00	.0%
TOTAL READING	151,819	0	151,819	14,885.08	186,167.89	-49,233.97	132.4%
<b>1027 COVERAGE</b>							
02111027 5111 CERTIFIED SALARIE	18,535	0	18,535	.00	.00	18,535.00	.0%
TOTAL COVERAGE	18,535	0	18,535	.00	.00	18,535.00	.0%
<b>1200 RESOURCE PROGRAMS</b>							
02121200 5111 CERTIFIED SALARIE	125,953	0	125,953	9,688.70	121,108.75	-4,844.45	103.8%
02121200 5112 CLASSIFIED SALARI	82,154	0	82,154	889.99	.00	81,264.01	1.1%
TOTAL RESOURCE PROGRAMS	208,107	0	208,107	10,578.69	121,108.75	76,419.56	63.3%
<b>2110 SOCIAL WORK SERVICES</b>							
02132110 5111 CERTIFIED SALARIE	59,757	0	59,757	4,596.70	57,458.75	-2,298.45	103.8%
TOTAL SOCIAL WORK SERVICES	59,757	0	59,757	4,596.70	57,458.75	-2,298.45	103.8%
<b>2120 COUNSELING SERVICES</b>							
02132120 5111 CERTIFIED SALARIE	201,970	0	201,970	12,173.62	152,170.25	37,626.13	81.4%
02132120 5112 CLASSIFIED SALARI	42,007	0	42,007	1,393.97	42,376.59	-1,763.56	104.2%

# AMITY REGIONAL SCH - LIVE DB

## YEAR-TO-DATE BUDGET REPORT

			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
FOR 2023 99									
02132120	5330	OTHER PROFESSIONA	2,300	0	2,300	.00	.00	2,300.00	.0%
02132120	5581	TRAVEL - CONFEREN	150	0	150	.00	.00	150.00	.0%
02132120	5590	OTHER PURCHASED S	600	0	600	.00	.00	600.00	.0%
02132120	5611	INSTRUCTIONAL SUP	1,200	0	1,200	.00	.00	1,200.00	.0%
02132120	5690	OTHER SUPPLIES	800	0	800	.00	.00	800.00	.0%
TOTAL COUNSELING SERVICES			249,027	0	249,027	13,567.59	194,546.84	40,912.57	83.6%
<b>2130 MEDICAL SERVICES</b>									
02132130	5112	CLASSIFIED SALARI	66,988	0	66,988	1,035.90	66,988.20	-1,036.10	101.5%
02132130	5330	OTHER PROFESSIONA	80	0	80	.00	.00	80.00	.0%
02132130	5690	OTHER SUPPLIES	1,800	0	1,800	.00	.00	1,800.00	.0%
02132130	5810	DUES & FEES	150	0	150	.00	.00	150.00	.0%
TOTAL MEDICAL SERVICES			69,018	0	69,018	1,035.90	66,988.20	993.90	98.6%
<b>2140 PSYCHOLOGICAL SERVICES</b>									
02132140	5111	CERTIFIED SALARIE	86,047	0	86,047	6,619.00	82,737.50	-3,309.50	103.8%
TOTAL PSYCHOLOGICAL SERVICES			86,047	0	86,047	6,619.00	82,737.50	-3,309.50	103.8%
<b>2150 SPEECH &amp; LANGUAGE</b>									
02122150	5111	CERTIFIED SALARIE	47,647	0	47,647	3,665.10	45,813.80	-1,831.90	103.8%
TOTAL SPEECH & LANGUAGE			47,647	0	47,647	3,665.10	45,813.80	-1,831.90	103.8%
<b>2219 GENERAL INSTRUCTION</b>									
02142219	5611	INSTRUCTIONAL SUP	11,053	0	11,053	-61.10	87.08	11,027.02	.2%
TOTAL GENERAL INSTRUCTION			11,053	0	11,053	-61.10	87.08	11,027.02	.2%
<b>2220 MEDIA CENTER</b>									
02132220	5111	CERTIFIED SALARIE	93,830	0	93,830	14,577.70	167,501.25	-88,248.95	194.1%

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FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
02132220 5112 CLASSIFIED SALARI	21,004	0	21,004	1,582.20	42,376.59	-22,954.79	209.3%	
02132220 5330 OTHER PROFESSIONA	1,400	0	1,400	.00	.00	1,400.00	.0%	
02132220 5611 INSTRUCTIONAL SUP	1,100	0	1,100	.00	.00	1,100.00	.0%	
02132220 5642 LIBRARY BOOKS & P	5,865	0	5,865	731.35	2,768.65	2,365.00	59.7%	
02132220 5690 OTHER SUPPLIES	2,885	0	2,885	-1.69	1,500.00	1,386.69	51.9%	
TOTAL MEDIA CENTER	126,084	0	126,084	16,889.56	214,146.49	-104,952.05	183.2%	
<b>2350 TECHNOLOGY DEPARTMENT</b>								
02142350 5695 TECHNOLOGY SUPPLI	16,096	0	16,096	6,410.00	3,191.00	6,495.00	59.6%	
02142350 5732 EQUIPMENT-TECHNOL	1,200	0	1,200	.00	.00	1,200.00	.0%	
TOTAL TECHNOLOGY DEPARTMENT	17,296	0	17,296	6,410.00	3,191.00	7,695.00	55.5%	
<b>2400 PRINCIPAL SERVICES</b>								
02132400 5111 CERTIFIED SALARIE	360,414	0	360,414	63,038.19	292,106.75	5,269.06	98.5%	
02132400 5112 CLASSIFIED SALARI	216,863	0	216,863	16,543.38	161,455.58	38,864.04	82.1%	
02132400 5330 OTHER PROFESSIONA	17,200	0	17,200	112.99	1,239.07	15,847.94	7.9%	
02132400 5420 REPAIRS,MAINTENAN	500	0	500	.00	.00	500.00	.0%	
02132400 5440 RENTALS-LAND,BLDG	2,912	0	2,912	.00	.00	2,912.00	.0%	
02132400 5550 COMMUNICATIONS: T	1,330	0	1,330	.00	.00	1,330.00	.0%	
02132400 5580 STAFF TRAVEL	1,400	0	1,400	.00	.00	1,400.00	.0%	
02132400 5581 TRAVEL - CONFEREN	3,180	0	3,180	.00	.00	3,180.00	.0%	
02132400 5590 OTHER PURCHASED S	2,983	0	2,983	.00	243.18	2,739.82	8.2%	
02132400 5690 OTHER SUPPLIES	1,905	0	1,905	275.88	.00	1,629.12	14.5%	
02132400 5810 DUES & FEES	2,956	0	2,956	675.00	49.99	2,231.01	24.5%	
TOTAL PRINCIPAL SERVICES	611,643	0	611,643	80,645.44	455,094.57	75,902.99	87.6%	
<b>2600 BUILDING OPERS &amp; MAINT</b>								
02142600 5112 CLASSIFIED SALARI	218,035	0	218,035	35,146.13	214,680.16	-31,791.29	114.6%	
02142600 5410 UTILITIES, EXCLUD	112,131	0	112,131	19,808.51	92,322.49	.00	100.0%	
02142600 5420 REPAIRS,MAINTENAN	90,351	0	90,351	17,149.04	45,250.13	27,951.83	69.1%	
02142600 5613 MAINTENANCE/CUSTO	51,509	0	51,509	6,029.74	19,056.84	26,422.42	48.7%	
02142600 5620 OIL USED FOR HEAT	500	0	500	.00	500.00	.00	100.0%	

# AMITY REGIONAL SCH - LIVE DB

## YEAR-TO-DATE BUDGET REPORT

FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
02142600 5621 NATURAL GAS	28,025	0	28,025	764.30	27,260.70	.00	100.0%	
02142600 5720 IMPROVEMTNS TO SI	10,000	0	10,000	.00	.00	10,000.00	.0%	
TOTAL BUILDING OPERS & MAINT	510,551	0	510,551	78,897.72	399,070.32	32,582.96	93.6%	
<b>2601 SUMMER WORK</b>								
02152601 5111 CERTIFIED SALARIE	40,802	0	40,802	29,347.80	.00	11,454.20	71.9%	
TOTAL SUMMER WORK	40,802	0	40,802	29,347.80	.00	11,454.20	71.9%	
<b>2700 TRANSPORTATION</b>								
02142700 5510 PUPIL TRANSPORTAT	3,000	0	3,000	.00	.00	3,000.00	.0%	
TOTAL TRANSPORTATION	3,000	0	3,000	.00	.00	3,000.00	.0%	
<b>3201 STUDENT ACTIVITIES</b>								
02113201 5111 CERTIFIED SALARIE	42,731	0	42,731	529.89	.00	42,201.11	1.2%	
02113201 5690 OTHER SUPPLIES	800	0	800	.00	.00	800.00	.0%	
TOTAL STUDENT ACTIVITIES	43,531	0	43,531	529.89	.00	43,001.11	1.2%	
<b>3202 INTERSCHOLASTIC SPORTS</b>								
02113202 5111 CERTIFIED SALARIE	38,703	0	38,703	.00	.00	38,703.00	.0%	
02113202 5330 OTHER PROFESSIONA	6,369	0	6,369	.00	2,000.00	4,369.00	31.4%	
02113202 5440 RENTALS-LAND,BLDG	960	0	960	99.00	861.00	.00	100.0%	
02113202 5510 PUPIL TRANSPORTAT	15,377	0	15,377	.00	14,857.00	520.00	96.6%	
02113202 5590 OTHER PURCHASED S	440	0	440	.00	340.00	100.00	77.3%	
02113202 5690 OTHER SUPPLIES	12,685	0	12,685	.00	.00	12,685.00	.0%	
02113202 5810 DUES & FEES	550	0	550	.00	.00	550.00	.0%	
TOTAL INTERSCHOLASTIC SPORTS	75,084	0	75,084	99.00	18,058.00	56,927.00	24.2%	
TOTAL AMITY MIDDLE SCHOOL - ORANGE	4,682,677	0	4,682,677	420,501.13	3,827,439.77	434,736.10	90.7%	

# AMITY REGIONAL SCH - LIVE DB



## YEAR-TO-DATE BUDGET REPORT

FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
<b>03 AMITY HIGH SCHOOL</b>								
<b>1001 ART</b>								
03111001 5111	CERTIFIED SALARIE	443,979	0	443,979	35,487.50	426,234.34	-17,742.84	104.0%
03111001 5420	REPAIRS,MAINTENAN	1,300	0	1,300	.00	.00	1,300.00	.0%
03111001 5581	TRAVEL - CONFEREN	500	0	500	.00	.00	500.00	.0%
03111001 5611	INSTRUCTIONAL SUP	24,500	0	24,500	.00	.00	24,500.00	.0%
03111001 5730	EQUIPMENT - NEW	1,500	0	1,500	.00	.00	1,500.00	.0%
03111001 5732	EQUIPMENT-TECHNOL	16,100	0	16,100	.00	.00	16,100.00	.0%
03111001 5810	DUES & FEES	600	0	600	.00	.00	600.00	.0%
TOTAL ART		488,479	0	488,479	35,487.50	426,234.34	26,757.16	94.5%
<b>1003 BUSINESS EDUCATION</b>								
03111003 5111	CERTIFIED SALARIE	178,366	0	178,366	13,720.46	171,505.75	-6,860.21	103.8%
03111003 5611	INSTRUCTIONAL SUP	1,279	0	1,279	.00	.00	1,279.00	.0%
03111003 5641	TEXTBOOKS	3,000	0	3,000	2,941.43	.00	58.57	98.0%
TOTAL BUSINESS EDUCATION		182,645	0	182,645	16,661.89	171,505.75	-5,522.64	103.0%
<b>1005 ENGLISH</b>								
03111005 5111	CERTIFIED SALARIE	1,251,705	0	1,251,705	96,894.28	1,199,109.36	-44,298.64	103.5%
03111005 5611	INSTRUCTIONAL SUP	250	0	250	-32.85	143.70	139.15	44.3%
03111005 5641	TEXTBOOKS	5,300	0	5,300	401.38	2,907.31	1,991.31	62.4%
03111005 5695	TECHNOLOGY SUPPLI	1,115	0	1,115	.00	1,050.00	65.00	94.2%
03111005 5810	DUES & FEES	675	0	675	.00	.00	675.00	.0%
TOTAL ENGLISH		1,259,045	0	1,259,045	97,262.81	1,203,210.37	-41,428.18	103.3%
<b>1006 WORLD LANGUAGE</b>								
03111006 5111	CERTIFIED SALARIE	1,090,643	0	1,090,643	87,650.66	1,034,618.81	-31,626.47	102.9%



YEAR-TO-DATE BUDGET REPORT

FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
03111006 5611 INSTRUCTIONAL SUP	3,590	0	3,590	38.97	194.99	3,356.04	6.5%	
03111006 5641 TEXTBOOKS	44,230	0	44,230	.00	31,570.29	12,659.71	71.4%	
03111006 5690 OTHER SUPPLIES	0	0	0	-60.00	.00	60.00	100.0%	
03111006 5695 TECHNOLOGY SUPPLI	4,197	0	4,197	802.25	650.00	2,744.75	34.6%	
03111006 5732 EQUIPMENT-TECHNOL	180	0	180	.00	.00	180.00	.0%	
03111006 5810 DUES & FEES	1,185	0	1,185	.00	.00	1,185.00	.0%	
TOTAL WORLD LANGUAGE	1,144,025	0	1,144,025	88,431.88	1,067,034.09	-11,440.97	101.0%	
<b>1007 FAM/CONS SCIENCE (MS-HEALTH)</b>								
03111007 5111 CERTIFIED SALARIE	305,181	0	305,181	24,206.38	302,579.71	-21,605.09	107.1%	
03111007 5611 INSTRUCTIONAL SUP	26,691	0	26,691	.00	16,000.00	10,691.00	59.9%	
TOTAL FAM/CONS SCIENCE (MS-HEALTH)	331,872	0	331,872	24,206.38	318,579.71	-10,914.09	103.3%	
<b>1008 CAREER &amp; TECHNOLOGY EDUCATION</b>								
03111008 5111 CERTIFIED SALARIE	403,549	0	403,549	33,245.30	388,996.77	-18,693.07	104.6%	
03111008 5420 REPAIRS,MAINTENAN	1,100	0	1,100	.00	600.00	500.00	54.5%	
03111008 5611 INSTRUCTIONAL SUP	25,779	0	25,779	70.79	5,178.44	20,529.77	20.4%	
03111008 5690 OTHER SUPPLIES	1,400	0	1,400	.00	.00	1,400.00	.0%	
03111008 5695 TECHNOLOGY SUPPLI	14,335	0	14,335	6,135.00	2,995.00	5,205.00	63.7%	
03111008 5810 DUES & FEES	750	0	750	.00	.00	750.00	.0%	
TOTAL CAREER & TECHNOLOGY EDUCATION	446,913	0	446,913	39,451.09	397,770.21	9,691.70	97.8%	
<b>1009 MATHEMATICS</b>								
03111009 5111 CERTIFIED SALARIE	1,485,014	0	1,485,014	121,871.04	1,454,248.70	-91,105.74	106.1%	
03111009 5611 INSTRUCTIONAL SUP	8,130	0	8,130	.00	.00	8,130.00	.0%	
03111009 5641 TEXTBOOKS	16,100	0	16,100	.00	.00	16,100.00	.0%	
03111009 5690 OTHER SUPPLIES	300	0	300	.00	.00	300.00	.0%	
03111009 5695 TECHNOLOGY SUPPLI	1,200	0	1,200	.00	.00	1,200.00	.0%	
03111009 5810 DUES & FEES	400	0	400	.00	.00	400.00	.0%	
TOTAL MATHEMATICS	1,511,144	0	1,511,144	121,871.04	1,454,248.70	-64,975.74	104.3%	
<b>1010 MUSIC</b>								
03111010 5111 CERTIFIED SALARIE	256,256	0	256,256	19,712.00	246,400.00	-9,856.00	103.8%	

YEAR-TO-DATE BUDGET REPORT

FOR 2023 99									
			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
03111010	5330	OTHER PROFESSIONA	3,495	0	3,495	.00	.00	3,495.00	.0%
03111010	5420	REPAIRS,MAINTENAN	3,500	0	3,500	.00	.00	3,500.00	.0%
03111010	5611	INSTRUCTIONAL SUP	11,200	0	11,200	.00	.00	11,200.00	.0%
03111010	5641	TEXTBOOKS	6,000	0	6,000	.00	6,000.00	.00	100.0%
03111010	5695	TECHNOLOGY SUPPLI	2,500	0	2,500	.00	2,967.44	-467.44	118.7%
03111010	5730	EQUIPMENT - NEW	8,200	0	8,200	.00	.00	8,200.00	.0%
03111010	5810	DUES & FEES	1,200	0	1,200	.00	.00	1,200.00	.0%
TOTAL MUSIC			292,351	0	292,351	19,712.00	255,367.44	17,271.56	94.1%
<b>1011 PHYSICAL EDUCATION</b>									
03111011	5111	CERTIFIED SALARIE	514,776	0	514,776	31,590.52	459,231.16	23,954.32	95.3%
03111011	5330	OTHER PROFESSIONA	500	0	500	.00	.00	500.00	.0%
03111011	5611	INSTRUCTIONAL SUP	9,286	0	9,286	1,800.00	.00	7,486.00	19.4%
TOTAL PHYSICAL EDUCATION			524,562	0	524,562	33,390.52	459,231.16	31,940.32	93.9%
<b>1013 SCIENCE</b>									
03111013	5111	CERTIFIED SALARIE	1,730,191	0	1,730,191	137,495.67	1,659,662.71	-66,967.38	103.9%
03111013	5581	TRAVEL - CONFEREN	1,200	0	1,200	.00	.00	1,200.00	.0%
03111013	5611	INSTRUCTIONAL SUP	59,860	0	59,860	.00	8,020.28	51,839.72	13.4%
03111013	5641	TEXTBOOKS	47,000	0	47,000	.00	40,924.30	6,075.70	87.1%
03111013	5810	DUES & FEES	7,500	0	7,500	.00	.00	7,500.00	.0%
TOTAL SCIENCE			1,845,751	0	1,845,751	137,495.67	1,708,607.29	-351.96	100.0%
<b>1014 SOCIAL STUDIES</b>									
03111014	5111	CERTIFIED SALARIE	1,422,277	0	1,422,277	92,113.88	1,107,546.66	222,616.46	84.3%
03111014	5611	INSTRUCTIONAL SUP	275	0	275	.00	197.80	77.20	71.9%
03111014	5690	OTHER SUPPLIES	3,000	0	3,000	758.73	.00	2,241.27	25.3%
03111014	5732	EQUIPMENT-TECHNOL	280	0	280	84.67	.00	195.33	30.2%
03111014	5810	DUES & FEES	175	0	175	165.00	.00	10.00	94.3%
TOTAL SOCIAL STUDIES			1,426,007	0	1,426,007	93,122.28	1,107,744.46	225,140.26	84.2%
<b>1015 STEM INITIATIVES</b>									
03111015	5611	INSTRUCTIONAL SUP	6,950	0	6,950	.00	.00	6,950.00	.0%

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FOR 2023 99							
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
03111015 5810 DUES & FEES	1,250	0	1,250	.00	.00	1,250.00	.0%
TOTAL STEM INITIATIVES	8,200	0	8,200	.00	.00	8,200.00	.0%
<b>1016 READING</b>							
03111016 5111 CERTIFIED SALARIE	196,058	0	196,058	15,081.40	188,517.50	-7,540.90	103.8%
03111016 5611 INSTRUCTIONAL SUP	5,665	0	5,665	.00	979.00	4,686.00	17.3%
03111016 5690 OTHER SUPPLIES	900	0	900	.00	.00	900.00	.0%
03111016 5810 DUES & FEES	600	0	600	.00	.00	600.00	.0%
TOTAL READING	203,223	0	203,223	15,081.40	189,496.50	-1,354.90	100.7%
<b>1017 THEATER</b>							
03111017 5111 CERTIFIED SALARIE	144,602	0	144,602	6,716.54	139,039.60	-1,154.14	100.8%
03111017 5330 OTHER PROFESSIONA	357	0	357	.00	.00	357.00	.0%
TOTAL THEATER	144,959	0	144,959	6,716.54	139,039.60	-797.14	100.5%
<b>1018 ENGLISH LANGUAGE LEARNERS</b>							
03111018 5611 INSTRUCTIONAL SUP	600	0	600	.00	.00	600.00	.0%
TOTAL ENGLISH LANGUAGE LEARNERS	600	0	600	.00	.00	600.00	.0%
<b>1027 COVERAGE</b>							
03111027 5111 CERTIFIED SALARIE	54,871	0	54,871	.00	.00	54,871.00	.0%
TOTAL COVERAGE	54,871	0	54,871	.00	.00	54,871.00	.0%
<b>1200 RESOURCE PROGRAMS</b>							
03121200 5111 CERTIFIED SALARIE	655,117	0	655,117	51,789.22	618,975.77	-15,647.99	102.4%

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## YEAR-TO-DATE BUDGET REPORT

FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
03121200 5112 CLASSIFIED SALARI	63,870	0	63,870	987.68	90,022.79	-27,140.47	142.5%	
TOTAL RESOURCE PROGRAMS	718,987	0	718,987	52,776.90	708,998.56	-42,788.46	106.0%	
<b>2110 SOCIAL WORK SERVICES</b>								
03132110 5111 CERTIFIED SALARIE	131,789	0	131,789	10,137.56	126,719.53	-5,068.09	103.8%	
TOTAL SOCIAL WORK SERVICES	131,789	0	131,789	10,137.56	126,719.53	-5,068.09	103.8%	
<b>2120 COUNSELING SERVICES</b>								
03132120 5111 CERTIFIED SALARIE	983,190	0	983,190	92,400.39	927,047.16	-36,257.55	103.7%	
03132120 5112 CLASSIFIED SALARI	230,439	0	230,439	30,345.22	258,237.86	-58,144.08	125.2%	
03132120 5330 OTHER PROFESSIONA	1,000	0	1,000	325.00	300.00	375.00	62.5%	
03132120 5581 TRAVEL - CONFEREN	3,385	0	3,385	900.00	900.00	1,585.00	53.2%	
03132120 5590 OTHER PURCHASED S	12,214	0	12,214	.00	.00	12,214.00	.0%	
03132120 5611 INSTRUCTIONAL SUP	4,000	0	4,000	.00	.00	4,000.00	.0%	
TOTAL COUNSELING SERVICES	1,234,228	0	1,234,228	123,970.61	1,186,485.02	-76,227.63	106.2%	
<b>2130 MEDICAL SERVICES</b>								
03132130 5112 CLASSIFIED SALARI	212,393	0	212,393	2,796.98	180,871.05	28,724.97	86.5%	
03132130 5690 OTHER SUPPLIES	1,902	0	1,902	.00	.00	1,902.00	.0%	
03132130 5810 DUES & FEES	300	0	300	.00	.00	300.00	.0%	
TOTAL MEDICAL SERVICES	214,595	0	214,595	2,796.98	180,871.05	30,926.97	85.6%	
<b>2140 PSYCHOLOGICAL SERVICES</b>								
03132140 5111 CERTIFIED SALARIE	298,529	0	298,529	20,836.70	262,458.65	15,233.65	94.9%	
TOTAL PSYCHOLOGICAL SERVICES	298,529	0	298,529	20,836.70	262,458.65	15,233.65	94.9%	
<b>2150 SPEECH &amp; LANGUAGE</b>								
03122150 5111 CERTIFIED SALARIE	137,241	0	137,241	10,556.98	131,962.25	-5,278.23	103.8%	

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FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL SPEECH & LANGUAGE	137,241	0	137,241	10,556.98	131,962.25	-5,278.23	103.8%	
<b>2219 GENERAL INSTRUCTION</b>								
03142219 5611 INSTRUCTIONAL SUP	23,162	0	23,162	745.83	11,369.91	11,046.26	52.3%	
TOTAL GENERAL INSTRUCTION	23,162	0	23,162	745.83	11,369.91	11,046.26	52.3%	
<b>2220 MEDIA CENTER</b>								
03132220 5111 CERTIFIED SALARIE	201,798	0	201,798	14,159.94	164,005.93	23,632.13	88.3%	
03132220 5112 CLASSIFIED SALARI	42,007	0	42,007	.00	42,376.59	-369.59	100.9%	
03132220 5330 OTHER PROFESSIONA	2,000	0	2,000	.00	.00	2,000.00	.0%	
03132220 5611 INSTRUCTIONAL SUP	1,500	0	1,500	.00	500.00	1,000.00	33.3%	
03132220 5642 LIBRARY BOOKS & P	9,450	0	9,450	332.92	7,653.41	1,463.67	84.5%	
03132220 5690 OTHER SUPPLIES	21,498	0	21,498	6,272.36	14,048.27	1,177.37	94.5%	
03132220 5810 DUES & FEES	1,250	0	1,250	.00	614.95	635.05	49.2%	
TOTAL MEDIA CENTER	279,503	0	279,503	20,765.22	229,199.15	29,538.63	89.4%	
<b>2400 PRINCIPAL SERVICES</b>								
03132400 5111 CERTIFIED SALARIE	1,222,777	0	1,222,777	196,903.36	1,029,116.51	-3,242.87	100.3%	
03132400 5112 CLASSIFIED SALARI	509,482	0	509,482	34,978.14	453,289.05	21,214.81	95.8%	
03132400 5330 OTHER PROFESSIONA	201,976	0	201,976	773.95	889.40	200,312.65	.8%	
03132400 5420 REPAIRS,MAINTENAN	2,000	0	2,000	.00	.00	2,000.00	.0%	
03132400 5440 RENTALS-LAND,BLDG	8,845	0	8,845	.00	.00	8,845.00	.0%	
03132400 5550 COMMUNICATIONS: T	14,000	0	14,000	1,115.07	2,958.21	9,926.72	29.1%	
03132400 5580 STAFF TRAVEL	2,250	0	2,250	172.50	.00	2,077.50	7.7%	
03132400 5581 TRAVEL - CONFEREN	2,250	0	2,250	.00	.00	2,250.00	.0%	
03132400 5611 INSTRUCTIONAL SUP	4,000	0	4,000	.00	.00	4,000.00	.0%	
03132400 5641 TEXTBOOKS	6,000	0	6,000	.00	.00	6,000.00	.0%	
03132400 5690 OTHER SUPPLIES	500	0	500	.00	.00	500.00	.0%	
03132400 5695 TECHNOLOGY SUPPLI	600	0	600	50.99	279.00	270.01	55.0%	
03132400 5810 DUES & FEES	15,000	0	15,000	9,940.00	.00	5,060.00	66.3%	
TOTAL PRINCIPAL SERVICES	1,989,680	0	1,989,680	243,934.01	1,486,532.17	259,213.82	87.0%	
<b>2600 BUILDING OPERS &amp; MAINT</b>								

# AMITY REGIONAL SCH - LIVE DB



## YEAR-TO-DATE BUDGET REPORT

			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
FOR 2023 99									
03142600	5112	CLASSIFIED SALARI	601,114	0	601,114	88,226.66	526,966.05	-14,078.71	102.3%
03142600	5410	UTILITIES, EXCLUD	490,286	0	490,286	42,236.08	448,049.92	.00	100.0%
03142600	5420	REPAIRS,MAINTENAN	260,330	0	260,330	58,758.77	161,122.47	40,448.76	84.5%
03142600	5440	RENTALS-LAND,BLDG	3,700	0	3,700	99.00	3,585.00	16.00	99.6%
03142600	5613	MAINTENANCE/CUSTO	119,787	0	119,787	8,108.89	48,220.77	63,457.34	47.0%
03142600	5620	OIL USED FOR HEAT	500	0	500	.00	500.00	.00	100.0%
03142600	5621	NATURAL GAS	41,916	0	41,916	136.83	41,779.17	.00	100.0%
03142600	5715	IMPROVEMENTS TO B	5,000	0	5,000	.00	.00	5,000.00	.0%
03142600	5720	IMPROVEMENTS TO S	15,000	0	15,000	.00	.00	15,000.00	.0%
TOTAL BUILDING OPERS & MAINT			1,537,633	0	1,537,633	197,566.23	1,230,223.38	109,843.39	92.9%
<b>2601 SUMMER WORK</b>									
03152601	5111	CERTIFIED SALARIE	74,185	0	74,185	97,877.41	.00	-23,692.41	131.9%
TOTAL SUMMER WORK			74,185	0	74,185	97,877.41	.00	-23,692.41	131.9%
<b>2700 TRANSPORTATION</b>									
03142700	5510	PUPIL TRANSPORTAT	35,000	0	35,000	.00	.00	35,000.00	.0%
TOTAL TRANSPORTATION			35,000	0	35,000	.00	.00	35,000.00	.0%
<b>3201 STUDENT ACTIVITIES</b>									
03113201	5111	CERTIFIED SALARIE	172,071	0	172,071	437.62	.00	171,633.38	.3%
TOTAL STUDENT ACTIVITIES			172,071	0	172,071	437.62	.00	171,633.38	.3%
<b>3202 INTERSCHOLASTIC SPORTS</b>									
03113202	5111	CERTIFIED SALARIE	412,256	0	412,256	.00	5,655.00	406,601.00	1.4%
03113202	5330	OTHER PROFESSIONA	207,258	0	207,258	.00	126,538.00	80,720.00	61.1%
03113202	5420	REPAIRS,MAINTENAN	27,286	0	27,286	.00	9,000.00	18,286.00	33.0%

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FOR 2023 99			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
03113202	5440	RENTALS-LAND,BLDG	76,903	0	76,903	200.00	64,600.00	12,103.00	84.3%
03113202	5510	PUPIL TRANSPORTAT	180,770	0	180,770	.00	170,000.00	10,770.00	94.0%
03113202	5590	OTHER PURCHASED S	5,710	0	5,710	.00	1,970.00	3,740.00	34.5%
03113202	5690	OTHER SUPPLIES	102,144	0	102,144	6,308.29	15,289.85	80,545.86	21.1%
03113202	5810	DUES & FEES	30,224	0	30,224	300.00	7,800.00	22,124.00	26.8%
TOTAL INTERSCHOLASTIC SPORTS			1,042,551	0	1,042,551	6,808.29	400,852.85	634,889.86	39.1%
TOTAL AMITY HIGH SCHOOL			17,753,801	0	17,753,801	1,518,101.34	14,853,742.14	1,381,957.52	92.2%
<b>04 PUPIL SERVICES</b>									
<b>1200 RESOURCE PROGRAMS</b>									
04121200	5111	CERTIFIED SALARIE	296,927	0	296,927	93,544.87	161,522.75	41,859.38	85.9%
04121200	5112	CLASSIFIED SALARI	20,000	0	20,000	1,032.54	626,110.42	-607,142.96	3135.7%
04121200	5330	OTHER PROFESSIONA	22,500	0	22,500	99.50	.00	22,400.50	.4%
04121200	5581	TRAVEL - CONFEREN	1,500	0	1,500	.00	.00	1,500.00	.0%
04121200	5611	INSTRUCTIONAL SUP	3,900	0	3,900	.00	1,161.47	2,738.53	29.8%
04121200	5690	OTHER SUPPLIES	720	0	720	477.00	198.87	44.13	93.9%
TOTAL RESOURCE PROGRAMS			345,547	0	345,547	95,153.91	788,993.51	-538,600.42	255.9%
<b>1201 ALTERNATIVE SCHOOL</b>									
04121201	5111	CERTIFIED SALARIE	292,948	0	292,948	23,912.26	281,543.79	-12,508.05	104.3%
04121201	5611	INSTRUCTIONAL SUP	1,000	0	1,000	.00	.00	1,000.00	.0%
04121201	5690	OTHER SUPPLIES	500	0	500	429.20	.00	70.80	85.8%
TOTAL ALTERNATIVE SCHOOL			294,448	0	294,448	24,341.46	281,543.79	-11,437.25	103.9%
<b>1203 DPPS SAILS PROGRAM</b>									
04121203	5111	CERTIFIED SALARIE	143,554	0	143,554	10,145.46	126,818.25	6,590.29	95.4%
04121203	5112	CLASSIFIED SALARI	101,511	0	101,511	404.43	101,510.50	-403.93	100.4%
04121203	5330	OTHER PROFESSIONA	30,000	0	30,000	.00	.00	30,000.00	.0%
04121203	5611	INSTRUCTIONAL SUP	4,600	0	4,600	.00	1,600.00	3,000.00	34.8%

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FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
04121203 5690 OTHER SUPPLIES	2,250	0	2,250	716.48	1,533.52	.00	100.0%	
TOTAL DPPS SAILS PROGRAM	281,915	0	281,915	11,266.37	231,462.27	39,186.36	86.1%	
<b>1204 HOMEBOUND</b>								
04151204 5111 CERTIFIED SALARIE	35,000	0	35,000	3,141.48	.00	31,858.52	9.0%	
TOTAL HOMEBOUND	35,000	0	35,000	3,141.48	.00	31,858.52	9.0%	
<b>1206 TRANSITION ACADEMY</b>								
04121206 5111 CERTIFIED SALARIE	156,391	0	156,391	13,588.24	152,493.59	-9,690.83	106.2%	
04121206 5112 CLASSIFIED SALARI	89,033	0	89,033	1,149.73	69,476.25	18,407.02	79.3%	
04121206 5330 OTHER PROFESSIONA	2,000	0	2,000	.00	.00	2,000.00	.0%	
04121206 5440 RENTALS-LAND,BLDG	20,000	0	20,000	.00	.00	20,000.00	.0%	
04121206 5580 STAFF TRAVEL	1,250	0	1,250	.00	.00	1,250.00	.0%	
04121206 5581 TRAVEL - CONFEREN	100	0	100	.00	.00	100.00	.0%	
04121206 5611 INSTRUCTIONAL SUP	1,500	0	1,500	.00	420.00	1,080.00	28.0%	
04121206 5690 OTHER SUPPLIES	1,000	0	1,000	130.00	288.51	581.49	41.9%	
TOTAL TRANSITION ACADEMY	271,274	0	271,274	14,867.97	222,678.35	33,727.68	87.6%	
<b>1207 DPPS ED PROGRAM</b>								
04121207 5111 CERTIFIED SALARIE	128,436	0	128,436	.00	.00	128,436.00	.0%	
04121207 5112 CLASSIFIED SALARI	0	0	0	404.43	.00	-404.43	100.0%	
04121207 5330 OTHER PROFESSIONA	3,000	0	3,000	.00	.00	3,000.00	.0%	
04121207 5611 INSTRUCTIONAL SUP	1,000	0	1,000	1,096.14	.00	-96.14	109.6%	
04121207 5690 OTHER SUPPLIES	1,000	0	1,000	877.82	137.15	-14.97	101.5%	
TOTAL DPPS ED PROGRAM	133,436	0	133,436	2,378.39	137.15	130,920.46	1.9%	
<b>1208 DPPS READING</b>								
04121208 5111 CERTIFIED SALARIE	170,176	0	170,176	.00	.00	170,176.00	.0%	



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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
04121208 5330 OTHER PROFESSIONA	10,000	0	10,000	.00	.00	10,000.00	.0%	
04121208 5581 TRAVEL - CONFEREN	1,000	0	1,000	.00	.00	1,000.00	.0%	
04121208 5611 INSTRUCTIONAL SUP	3,000	0	3,000	74.66	.00	2,925.34	2.5%	
04121208 5690 OTHER SUPPLIES	1,500	0	1,500	.00	692.80	807.20	46.2%	
TOTAL DPPS READING	185,676	0	185,676	74.66	692.80	184,908.54	.4%	
<b>2130 MEDICAL SERVICES</b>								
04132130 5330 OTHER PROFESSIONA	110,553	0	110,553	675.00	97,628.00	12,250.00	88.9%	
TOTAL MEDICAL SERVICES	110,553	0	110,553	675.00	97,628.00	12,250.00	88.9%	
<b>2140 PSYCHOLOGICAL SERVICES</b>								
04132140 5330 OTHER PROFESSIONA	42,500	0	42,500	1,000.00	.00	41,500.00	2.4%	
04132140 5581 TRAVEL - CONFEREN	750	0	750	.00	.00	750.00	.0%	
04132140 5611 INSTRUCTIONAL SUP	500	0	500	.00	94.81	405.19	19.0%	
04132140 5690 OTHER SUPPLIES	500	0	500	379.23	22.07	98.70	80.3%	
04132140 5810 DUES & FEES	2,420	0	2,420	1,540.00	220.00	660.00	72.7%	
TOTAL PSYCHOLOGICAL SERVICES	46,670	0	46,670	2,919.23	336.88	43,413.89	7.0%	
<b>2150 SPEECH &amp; LANGUAGE</b>								
04122150 5611 INSTRUCTIONAL SUP	1,000	0	1,000	337.49	470.96	191.55	80.8%	
04122150 5690 OTHER SUPPLIES	350	0	350	.00	.00	350.00	.0%	
04122150 5810 DUES & FEES	900	0	900	.00	675.00	225.00	75.0%	
TOTAL SPEECH & LANGUAGE	2,250	0	2,250	337.49	1,145.96	766.55	65.9%	
<b>2151 HEARING IMPAIRED</b>								
04122151 5330 OTHER PROFESSIONA	62,250	0	62,250	.00	.00	62,250.00	.0%	
04122151 5420 REPAIRS, MAINTENAN	500	0	500	.00	.00	500.00	.0%	
04122151 5690 OTHER SUPPLIES	8,500	0	8,500	.00	440.00	8,060.00	5.2%	

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL HEARING IMPAIRED	71,250	0	71,250	.00	440.00	70,810.00	.6%	
<b>2190 PUPIL PERSONNEL</b>								
04132190 5111 CERTIFIED SALARIE	175,126	0	175,126	33,678.09	148,183.53	-6,735.62	103.8%	
04132190 5112 CLASSIFIED SALARI	75,637	0	75,637	10,809.46	58,389.80	6,437.74	91.5%	
04132190 5330 OTHER PROFESSIONA	369,495	0	369,495	25,625.00	.00	343,870.00	6.9%	
04132190 5580 STAFF TRAVEL	2,750	0	2,750	34.44	.00	2,715.56	1.3%	
04132190 5581 TRAVEL - CONFEREN	1,250	0	1,250	.00	.00	1,250.00	.0%	
04132190 5590 OTHER PURCHASED S	23,225	0	23,225	.00	.00	23,225.00	.0%	
04132190 5642 LIBRARY BOOKS & P	642	0	642	.00	.00	642.00	.0%	
04132190 5690 OTHER SUPPLIES	10,000	0	10,000	162.80	699.20	9,138.00	8.6%	
04132190 5810 DUES & FEES	1,250	0	1,250	500.00	250.00	500.00	60.0%	
TOTAL PUPIL PERSONNEL	659,375	0	659,375	70,809.79	207,522.53	381,042.68	42.2%	
<b>2350 TECHNOLOGY DEPARTMENT</b>								
04122350 5695 TECHNOLOGY SUPPLI	4,242	0	4,242	.00	2,185.00	2,057.00	51.5%	
TOTAL TECHNOLOGY DEPARTMENT	4,242	0	4,242	.00	2,185.00	2,057.00	51.5%	
<b>6110 DPPS SPEC ED PUBLIC OUT</b>								
04126110 5510 PUPIL TRANSPORTAT	322,889	0	322,889	16,841.64	.00	306,047.36	5.2%	
04126110 5560 TUITION EXPENSE	1,005,765	0	1,005,765	30,070.00	93,492.00	882,203.00	12.3%	
TOTAL DPPS SPEC ED PUBLIC OUT	1,328,654	0	1,328,654	46,911.64	93,492.00	1,188,250.36	10.6%	
<b>6111 DPPS REG ED VOAG/VOTECH OUT</b>								
04126111 5560 TUITION EXPENSE	175,800	0	175,800	6,000.00	.00	169,800.00	3.4%	
TOTAL DPPS REG ED VOAG/VOTECH OUT	175,800	0	175,800	6,000.00	.00	169,800.00	3.4%	
<b>6116 SPEC ED PUBLIC IN-DISTRICT</b>								
04126116 5510 PUPIL TRANSPORTAT	641,849	0	641,849	32,444.88	.00	609,404.12	5.1%	

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FOR 2023 99								
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
TOTAL SPEC ED PUBLIC IN-DISTRICT	641,849	0	641,849	32,444.88	.00	609,404.12	5.1%	
<b>6117 DPPS REG ED PUBLIC OUT</b>								
04126117 5560 TUITION EXPENSE	110,421	0	110,421	.00	.00	110,421.00	.0%	
TOTAL DPPS REG ED PUBLIC OUT	110,421	0	110,421	.00	.00	110,421.00	.0%	
<b>6130 DPPS SPEC ED-PRIVATE OUT</b>								
04126130 5510 PUPIL TRANSPORTAT	753,452	0	753,452	48,780.09	92,710.01	611,961.90	18.8%	
04126130 5560 TUITION EXPENSE	2,203,214	0	2,203,214	139,516.77	497,610.33	1,566,086.90	28.9%	
TOTAL DPPS SPEC ED-PRIVATE OUT	2,956,666	0	2,956,666	188,296.86	590,320.34	2,178,048.80	26.3%	
TOTAL PUPIL SERVICES	7,655,026	0	7,655,026	499,619.13	2,518,578.58	4,636,828.29	39.4%	
<b>05 CENTRAL ADMINISTRATION</b>								
<b>0000 Empty Segment</b>								
05150000 5112 CLASSIFIED SALARI	85,484	0	85,484	.00	.00	85,484.00	.0%	
05150000 5850 CONTINGENCY	150,000	0	150,000	.00	.00	150,000.00	.0%	
05150000 5860 OPEB Trust	155,474	0	155,474	.00	.00	155,474.00	.0%	
TOTAL Empty Segment	390,958	0	390,958	.00	.00	390,958.00	.0%	
<b>1005 ENGLISH</b>								
05111005 5611 INSTRUCTIONAL SUP	5,200	0	5,200	.00	.00	5,200.00	.0%	
05111005 5641 TEXTS AND DIGITAL	5,200	0	5,200	.00	.00	5,200.00	.0%	
TOTAL ENGLISH	10,400	0	10,400	.00	.00	10,400.00	.0%	
<b>1026 SUBSTITUTES</b>								
05151026 5111 CERTIFIED SALARIE	518,225	0	518,225	1,017.25	.00	517,207.75	.2%	

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	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED	
05151026 5112 CLASSIFIED SALARI	40,000	0	40,000	247.50	.00	39,752.50	.6%	
TOTAL SUBSTITUTES	558,225	0	558,225	1,264.75	.00	556,960.25	.2%	
<b>2212 INSTRUCTIONAL PROGRAM IMP</b>								
05132212 5111 CERTIFIED SALARIE	242,560	0	242,560	75,513.49	314,133.58	-147,087.07	160.6%	
05132212 5112 CLASSIFIED SALARI	58,715	0	58,715	8,441.33	52,434.20	-2,160.53	103.7%	
05132212 5580 STAFF TRAVEL	800	0	800	.00	.00	800.00	.0%	
05132212 5581 TRAVEL - CONFEREN	21,190	0	21,190	.00	.00	21,190.00	.0%	
05132212 5590 OTHER PURCHASED S	2,500	0	2,500	.00	2,500.00	.00	100.0%	
05132212 5611 INSTRUCTIONAL SUP	10,500	0	10,500	10,312.50	.00	187.50	98.2%	
05132212 5810 DUES & FEES	150	0	150	.00	.00	150.00	.0%	
TOTAL INSTRUCTIONAL PROGRAM IMP	336,415	0	336,415	94,267.32	369,067.78	-126,920.10	137.7%	
<b>2213 STAFF DEVELOPMENT</b>								
05132213 5111 CERTIFIED SALARIE	32,857	0	32,857	1,878.48	.00	30,978.52	5.7%	
05132213 5322 INSTRUCTIONAL PRO	10,000	0	10,000	800.00	12,900.00	-3,700.00	137.0%	
05132213 5580 STAFF TRAVEL	3,300	0	3,300	.00	.00	3,300.00	.0%	
05132213 5581 TRAVEL - CONFEREN	8,055	0	8,055	800.00	200.00	7,055.00	12.4%	
05132213 5590 OTHER PURCHASED S	10,250	0	10,250	10,492.69	.00	-242.69	102.4%	
05132213 5611 INSTRUCTIONAL SUP	5,550	0	5,550	.00	.00	5,550.00	.0%	
05132213 5690 OTHER SUPPLIES	5,750	0	5,750	37.36	98.27	5,614.37	2.4%	
05132213 5810 DUES & FEES	150	0	150	.00	.00	150.00	.0%	
TOTAL STAFF DEVELOPMENT	75,912	0	75,912	14,008.53	13,198.27	48,705.20	35.8%	
<b>2310 BOARD OF EDUCATION</b>								
05142310 5330 OTHER PROFESSIONA	291,575	0	291,575	28,698.00	235,825.00	27,052.00	90.7%	
05142310 5590 OTHER PURCHASED S	6,000	0	6,000	94.00	975.99	4,930.01	17.8%	
05142310 5690 OTHER SUPPLIES	4,000	0	4,000	.00	1,467.86	2,532.14	36.7%	
05142310 5810 DUES & FEES	22,500	0	22,500	19,064.00	1,795.00	1,641.00	92.7%	
TOTAL BOARD OF EDUCATION	324,075	0	324,075	47,856.00	240,063.85	36,155.15	88.8%	
<b>2320 ADMINISTRATIVE-GENERAL</b>								
05142320 5111 CERTIFIED SALARIE	225,422	0	225,422	43,632.53	191,342.97	-9,553.50	104.2%	

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05142320 5112 CLASSIFIED SALARI	147,241	0	147,241	25,932.59	128,902.29	-7,593.88	105.2%
05142320 5550 COMMUNICATIONS: T	52,462	0	52,462	3,107.54	52,679.66	-3,325.20	106.3%
05142320 5580 STAFF TRAVEL	5,000	0	5,000	.00	.00	5,000.00	.0%
05142320 5581 TRAVEL - CONFEREN	600	0	600	.00	.00	600.00	.0%
05142320 5590 OTHER PURCHASED S	23,500	0	23,500	13,578.87	18,447.31	-8,526.18	136.3%
05142320 5690 OTHER SUPPLIES	8,000	0	8,000	.00	647.63	7,352.37	8.1%
05142320 5810 DUES & FEES	6,326	0	6,326	1,160.00	2,500.00	2,666.00	57.9%
TOTAL ADMINISTRATIVE-GENERAL	468,551	0	468,551	87,411.53	394,519.86	-13,380.39	102.9%

2350 TECHNOLOGY DEPARTMENT

05142350 5111 CERTIFIED SALARIE	122,913	0	122,913	16,338.24	185,105.84	-78,531.08	163.9%
05142350 5112 CLASSIFIED SALARI	651,576	0	651,576	108,889.78	521,495.48	21,190.74	96.7%
05142350 5330 OTHER PROFESSIONA	412,777	0	412,777	240,786.01	59,212.50	112,778.49	72.7%
05142350 5420 REPAIRS,MAINTENAN	11,600	0	11,600	.00	.00	11,600.00	.0%
05142350 5550 COMMUNICATIONS: T	45,600	0	45,600	.00	.00	45,600.00	.0%
05142350 5580 STAFF TRAVEL	1,200	0	1,200	125.61	.00	1,074.39	10.5%
05142350 5581 TRAVEL - CONFEREN	21,000	0	21,000	1,271.41	.00	19,728.59	6.1%
05142350 5590 OTHER PURCHASED S	200	0	200	.00	.00	200.00	.0%
05142350 5695 TECHNOLOGY SUPPLI	380,880	0	380,880	116,814.19	107,625.47	156,440.34	58.9%
05142350 5732 EQUIPMENT-TECHNOL	45,000	0	45,000	.00	.00	45,000.00	.0%
05142350 5733 EQUIPMENT-TECHNOL	3,600	0	3,600	.00	2,800.00	800.00	77.8%
05142350 5810 DUES & FEES	600	0	600	.00	.00	600.00	.0%
TOTAL TECHNOLOGY DEPARTMENT	1,696,946	0	1,696,946	484,225.24	876,239.29	336,481.47	80.2%

2510 ADMINISTRATION-FISCAL

05142510 5112 CLASSIFIED SALARI	467,137	0	467,137	80,310.55	337,909.64	48,916.81	89.5%
05142510 5327 DATA PROCESSING	131,078	0	131,078	64,950.78	60,544.86	5,582.36	95.7%
05142510 5330 OTHER PROFESSIONA	208,393	0	208,393	-2,503.38	310,078.44	-99,182.06	147.6%
05142510 5521 GENERAL LIABILITY	278,907	0	278,907	101,623.00	169,770.00	7,514.00	97.3%
05142510 5690 OTHER SUPPLIES	3,000	0	3,000	.00	.00	3,000.00	.0%
TOTAL ADMINISTRATION-FISCAL	1,088,515	0	1,088,515	244,380.95	878,302.94	-34,168.89	103.1%

2512 EMPLOYEE BENEFITS

05152512 5111 CERTIFIED SALARIE	0	0	0	450.00	1,500.00	-1,950.00	100.0%
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YEAR-TO-DATE BUDGET REPORT

			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
FOR 2023 99									
05152512	5112	CLASSIFIED SALARI	126,100	0	126,100	.00	104,500.00	21,600.00	82.9%
05152512	5200	MEDICARE-ER	423,336	0	423,336	40,056.93	.00	383,279.07	9.5%
05152512	5210	FICA-ER	315,346	0	315,346	34,565.78	.00	280,780.22	11.0%
05152512	5220	WORKER'S COMPENSA	175,153	0	175,153	17,346.00	127,121.00	30,686.00	82.5%
05152512	5255	MEDICAL & DENTAL	4,018,260	0	4,018,260	281,033.59	1,407.42	3,735,818.99	7.0%
05152512	5260	LIFE INSURANCE	55,110	0	55,110	6,189.17	51,232.52	-2,311.69	104.2%
05152512	5275	DISABILITY INSURA	11,757	0	11,757	1,529.23	10,785.83	-558.06	104.7%
05152512	5280	PENSION PLAN - CL	725,924	0	725,924	.00	.00	725,924.00	.0%
05152512	5281	DEFINED CONTRIB R	153,143	0	153,143	13,883.65	.00	139,259.35	9.1%
05152512	5282	RETIREMENT SICK L	0	0	0	25,416.88	.00	-25,416.88	100.0%
05152512	5283	RETIREMENT SICK L	0	0	0	3,960.00	.00	-3,960.00	100.0%
05152512	5284	SEVERANCE PAY-CER	0	0	0	20,580.00	.00	-20,580.00	100.0%
05152512	5290	UNEMPLOYMENT COMP	10,500	0	10,500	650.00	1,950.00	7,900.00	24.8%
05152512	5291	CLOTHING ALLOWANC	2,200	0	2,200	.00	.00	2,200.00	.0%
TOTAL EMPLOYEE BENEFITS			6,016,829	0	6,016,829	445,661.23	298,496.77	5,272,671.00	12.4%
<b>2600 BUILDING OPERS &amp; MAINT</b>									
05142600	5112	CLASSIFIED SALARI	354,929	0	354,929	46,634.82	229,560.57	78,733.61	77.8%
05142600	5330	OTHER PROFESSIONA	16,565	0	16,565	.00	13,792.00	2,773.00	83.3%
05142600	5420	REPAIRS,MAINTENAN	224,000	0	224,000	18,333.33	201,666.67	4,000.00	98.2%
05142600	5580	STAFF TRAVEL	3,000	0	3,000	56.06	.00	2,943.94	1.9%
05142600	5690	OTHER SUPPLIES	8,306	0	8,306	8,305.66	.00	.34	100.0%
05142600	5715	IMPROVEMENTS TO B	100,000	0	100,000	.00	.00	100,000.00	.0%
05142600	5730	EQUIPMENT - NEW	500	0	500	.00	.00	500.00	.0%
05142600	5810	DUES & FEES	730	0	730	300.00	.00	430.00	41.1%
TOTAL BUILDING OPERS & MAINT			708,030	0	708,030	73,629.87	445,019.24	189,380.89	73.3%
<b>2660 SECURITY</b>									
05142660	5330	OTHER PROFESSIONA	4,650	0	4,650	.00	.00	4,650.00	.0%
05142660	5695	TECHNOLOGY SUPPLI	5,500	0	5,500	.00	.00	5,500.00	.0%
05142660	5715	IMPROVEMENTS TO B	12,000	0	12,000	.00	11,543.82	456.18	96.2%
05142660	5731	EQUIPMENT - REPLA	5,000	0	5,000	.00	5,771.91	-771.91	115.4%
TOTAL SECURITY			27,150	0	27,150	.00	17,315.73	9,834.27	63.8%
<b>2700 TRANSPORTATION</b>									
05142700	5510	PUPIL TRANSPORTAT	1,585,501	0	1,585,501	.00	.00	1,585,501.00	.0%

YEAR-TO-DATE BUDGET REPORT

FOR 2023 99			ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
05142700	5512	VO-AG/VO-TECH REG	324,992	0	324,992	.00	.00	324,992.00	.0%
05142700	5513	IN DISTRICT PRIVA	4,000	0	4,000	.00	.00	4,000.00	.0%
05142700	5514	IN DISTRICT PUBLI	10,000	0	10,000	.00	.00	10,000.00	.0%
05142700	5515	OUT DISTRICT - PU	37,220	0	37,220	.00	.00	37,220.00	.0%
05142700	5627	TRANSPORTATION SU	143,809	0	143,809	394.41	44,796.27	98,618.32	31.4%
TOTAL TRANSPORTATION			2,105,522	0	2,105,522	394.41	44,796.27	2,060,331.32	2.1%
<b>4000 DEBT SERVICES</b>									
05154000	5830	INTEREST	788,835	0	788,835	378,840.00	.00	409,995.00	48.0%
05154000	5910	REDEMPTION OF PRI	3,696,881	0	3,696,881	3,970,000.00	.00	-273,119.00	107.4%
TOTAL DEBT SERVICES			4,485,716	0	4,485,716	4,348,840.00	.00	136,876.00	96.9%
TOTAL CENTRAL ADMINISTRATION			18,293,244	0	18,293,244	5,841,939.83	3,577,020.00	8,874,284.17	51.5%
TOTAL General Fund			53,349,805	0	53,349,805	8,741,278.50	29,047,155.14	15,561,371.36	70.8%
TOTAL EXPENSES			53,349,805	0	53,349,805	8,741,278.50	29,047,155.14	15,561,371.36	
GRAND TOTAL			53,349,805	0	53,349,805	8,741,278.50	29,047,155.14	15,561,371.36	70.8%

\*\* END OF REPORT - Generated by Kelly Stoner \*\*

**AMITY REGIONAL SCHOOL DISTRICT NO. 5**  
**Bethany Orange Woodbridge**  
**25 Newton Road, Woodbridge Connecticut 06525**



**Theresa Lumas**  
**Director of Finance and Administration**  
[terry.lumas@amityregion5.org](mailto:terry.lumas@amityregion5.org)

**Phone (203) 397-4813**  
**Fax (203) 397-4864**

To: Jennifer Byars, Ed. D., Superintendent of Schools  
From: Theresa Lumas, Director of Finance and Administration  
Re: Budget Transfers over \$3,000 for FY 2022-2023  
Date: September 6, 2022

**Special Education:**

Mr. Brant, Director of Pupil Services is requesting two transfers this month to cover unexpected vacancies. The transfers will cover the costs of outside consultants to fill the vacancies until permanent staff is hired. The first transfer is for a school psychologist who left and we have been unable to find a FTE replacement. We are making an initial transfer of funds through October 31, 2022. We are hopeful to find a permanent replacement in advance of that date.

The second transfer is to cover for one of our PPS Coordinators who left the district. The interview process began on August 22<sup>nd</sup> and a new staff member will start next month.

**Motions:**

**For the Amity Finance Committee:**

***Recommend the Amity Board of Education approve...***

**For the Amity Board of Education:**

***Move to approve –***

***the following budget transfer to cover the cost of consultants to cover vacancies in the special education department.***

<b>ACCOUNT NUMBER</b>	<b>ACCOUNT NAME</b>	<b>FROM</b>	<b>TO</b>
04-12-1200-5111	Certified Salaries	\$22,500	
01-13-2140-5111	Certified Salaries	\$24,750	
04-13-2140-5330	Repair & Maintenance		\$47,250



**AMITY REGIONAL SCHOOL DISTRICT NO. 5**  
**Bethany Orange Woodbridge**  
**25 Newton Road, Woodbridge Connecticut 06525**



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**Theresa Lumas**  
**Director of Finance and Administration**  
[terry.lumas@amityregion5.org](mailto:terry.lumas@amityregion5.org)

**Phone (203) 397-4813**  
**Fax (203) 397-4864**

To: Jennifer Byars, Ed. D., Superintendent of Schools  
From: Theresa Lumas, Director of Finance and Administration  
Re: Bid Threshold Increase  
Date: September 8, 2022

The current threshold to go out to bid is \$10,000. This amount has been constant since at least 2006. Inflation over the years and the current rate of inflation is increasing the number of purchases and/or services that will require bidding. We utilized consortium bid and State of CT bid contracts as often as possible. The bid process has a cost of workforce hours and publication hours to consider. The typical cost for a legal notice \$200-\$300 depending on length. I have inquired from my counterparts in other districts about their bid thresholds. The range was from \$7,500 to \$50,000. Some districts also have noted that consulting services, specialty items, repetitive services and supplies, equipment service contracts are excluded from the bid process. I have included a list below that highlights the member town thresholds and other regional school districts. I have spoken to Mr. Genovese about our intent to request an increase and he supported a \$20,000 threshold. If the AFC and the Board move forward with raising the request, Mr. Genovese indicated he would do the same to keep all the member towns and the District at the same level. Mr. Genovese indicated that he too was finding the \$10,000 threshold more challenging in today's economy.

My recommendation is to request the AFC recommend the Board approve increasing the bid threshold to \$20,000.

<b>District</b>	<b>Bid Threshold</b>
Bethany	\$20,000
Bethel	\$50,000
Bolton	\$25,000
Coventry	\$7,500
Cromwell	\$7,500
Glastonbury	\$25,000
Killingly	\$10,000
LEARN	\$10,000
New Britain	\$7,500
Newtown	\$50,000
Orange	\$20,000
Plymouth	\$25,000
Region 12	\$35,000
Region 18	\$50,000
Region 5	\$10,000
Region 8 RHAM	\$25,000
Salem	\$10,000
Seymour	\$25,000
South Windsor	\$25,000
Suffield	\$15,000
Woodbridge	\$10,000

**Motions:**

**For the Amity Finance Committee:**

*Recommend the Amity Board of Education approve...*

**For the Amity Board of Education:**

*Move to approve –*

*Increase the bid threshold to \$20,000 with all other policy guidelines remaining unchanged*