

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/10/2020



President of the Board - Original Signature Required



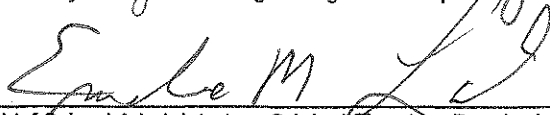
Date



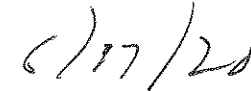
Secretary of the Board - Original Signature Required



Date



Chief School Administrator - Original Signature Required



Date

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ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance

0820 Restricted Fund Balance

0830 Committed Fund Balance

0840 Assigned Fund Balance

0850 Unassigned Fund Balance

18,464,997

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$18,464,997

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources

169,572,320

7000 Revenue from State Sources

52,608,923

8000 Revenue from Federal Sources

2,358,703

9000 Other Financing Sources

200,000

Total Estimated Revenues And Other Financing Sources

\$224,739,946

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$243,204,943

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	141,381,320
6112 Interim Real Estate Taxes	1,850,000
6113 Public Utility Realty Taxes	150,000
6140 Current Act 511 Taxes - Flat Rate Assessments	215,000
6150 Current Act 511 Taxes - Proportional Assessments	18,790,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,475,000
6500 Earnings on Investments	800,000
6700 Revenues from LEA Activities	1,656,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,600,000
6910 Rentals	325,000
6940 Tuition from Patrons	150,000
6970 Services Provided Other Funds	70,000
6990 Refunds and Other Miscellaneous Revenue	110,000
REVENUE FROM LOCAL SOURCES	\$169,572,320
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	15,213,532
7112 Basic Education Funding-Social Security	3,825,228
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	6,133,106
7311 Pupil Transportation Subsidy	2,730,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	575,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,165,084
7330 Health Services (Medical, Dental, Nurse, Act 25)	305,654
7340 State Property Tax Reduction Allocation	3,983,275
7505 Ready to Learn Block Grant	874,969
7820 State Share of Retirement Contributions	17,703,075
REVENUE FROM STATE SOURCES	\$52,608,923
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	30,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	300,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	200,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	50,000
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	254,339
8749 Other CARES Act Funding	774,364

Amount

REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	750,000
REVENUE FROM FEDERAL SOURCES	\$2,358,703
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	200,000
OTHER FINANCING SOURCES	\$200,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	224,739,946

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$141,381,320	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,983,275</u>	
Total Approx. Tax Revenue:	\$145,364,595	
Approx. Tax Levy for Tax Rate Calculation:	\$153,277,172	
	Chester	Total

2019-20 Data		
a. Assessed Value	\$5,563,554,180	\$5,563,554,180
b. Real Estate Mills	27.1820	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$8,618,457,157	\$8,618,457,157
d. Assessed Value	\$5,638,921,798	\$5,638,921,798
e. Assessed Value of New Constr/ Renov	\$0	\$0

2019-20 Calculations		
f. 2019-20 Tax Levy	\$151,228,530	\$151,228,530
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy	\$151,228,530	\$151,228,530
(f Total * g)		
i. Base Mills Subject to Index	27.1820	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.70000%	94.70000%
k. Tax Levy Needed	\$153,277,172	\$153,277,172
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	27.1820	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$153,277,172	\$153,277,172
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$149,293,897
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$141,381,320
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$141,381,320	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,983,275</u>	
Total Approx. Tax Revenue:	\$145,364,595	
Approx. Tax Levy for Tax Rate Calculation:	\$153,277,172	

Chester

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	27.8887	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$157,262,198	\$157,262,198
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$7,838.00	
Number of Homestead/Farmstead Properties	18706	18706
Median Assessed Value of Homestead Properties		\$185,930

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$141,381,320
Amount of Tax Relief for Homestead Exclusions	<u>\$3,983,275</u>
Total Approx. Tax Revenue:	\$145,364,595
Approx. Tax Levy for Tax Rate Calculation:	\$153,277,172

Chester	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,983,275	Lowering RE Tax Rate	\$0		\$3,983,275
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					\$3,983,275

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	5,638,921,798	27.1820	153,277,172			94.70000%	
Totals:	5,638,921,798		153,277,172	3,983,275	149,293,897	94.70000%	141,381,320

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	215,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			215,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	16,320,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,470,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			18,790,000
Total Act 511, Current Taxes			19,005,000
Act 511 Tax Limit -->		8,618,457,157	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Chester	27.1820	27.1820	0.00%	Yes	2.6%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.6%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	102,434,338
1200 Special Programs - Elementary / Secondary	33,178,469
1300 Vocational Education	6,475,265
1400 Other Instructional Programs - Elementary / Secondary	1,576,243
1500 Nonpublic School Programs	36,700
Total Instruction	\$143,701,015
2000 Support Services	
2100 Support Services - Students	8,853,101
2200 Support Services - Instructional Staff	5,862,613
2300 Support Services - Administration	12,631,129
2400 Support Services - Pupil Health	3,141,540
2500 Support Services - Business	2,246,329
2600 Operation and Maintenance of Plant Services	15,333,193
2700 Student Transportation Services	13,397,833
2800 Support Services - Central	4,360,269
2900 Other Support Services	94,000
Total Support Services	\$65,920,007
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,986,503
3300 Community Services	89,250
Total Operation of Non-Instructional Services	\$4,075,753
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	280,000
Total Facilities Acquisition, Construction and Improvement Services	\$280,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,025,000
5900 Budgetary Reserve	8,810,685
Total Other Expenditures and Financing Uses	\$16,835,685
Total Estimated Expenditures and Other Financing Uses	\$230,812,460

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	58,294,586
200 Personnel Services - Employee Benefits	35,557,059
300 Purchased Professional and Technical Services	1,982,400
400 Purchased Property Services	720,999
500 Other Purchased Services	3,219,670
600 Supplies	2,446,363
800 Other Objects	213,261
Total Regular Programs - Elementary / Secondary	\$102,434,338
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	14,052,116
200 Personnel Services - Employee Benefits	8,497,800
300 Purchased Professional and Technical Services	7,319,981
500 Other Purchased Services	2,924,050
600 Supplies	320,372
700 Property	46,000
800 Other Objects	18,150
Total Special Programs - Elementary / Secondary	\$33,178,469
1300 Vocational Education	
100 Personnel Services - Salaries	2,221,940
200 Personnel Services - Employee Benefits	1,336,064
400 Purchased Property Services	6,625
500 Other Purchased Services	2,760,000
600 Supplies	149,821
800 Other Objects	815
Total Vocational Education	\$6,475,265
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	748,541
200 Personnel Services - Employee Benefits	450,102
300 Purchased Professional and Technical Services	247,500
500 Other Purchased Services	117,500
600 Supplies	12,600
Total Other Instructional Programs - Elementary / Secondary	\$1,576,243
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	36,700
Total Nonpublic School Programs	\$36,700
Total Instruction	\$143,701,015
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	5,291,795
200 Personnel Services - Employee Benefits	3,053,134
300 Purchased Professional and Technical Services	93,000
400 Purchased Property Services	2,000

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	34,050
600 Supplies	133,890
800 Other Objects	245,232
Total Support Services - Students	\$8,853,101
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,303,401
200 Personnel Services - Employee Benefits	1,986,352
300 Purchased Professional and Technical Services	364,866
400 Purchased Property Services	12,500
500 Other Purchased Services	52,226
600 Supplies	135,648
800 Other Objects	7,620
Total Support Services - Instructional Staff	\$5,862,613
2300 Support Services - Administration	
100 Personnel Services - Salaries	6,700,329
200 Personnel Services - Employee Benefits	4,028,939
300 Purchased Professional and Technical Services	1,249,690
400 Purchased Property Services	29,150
500 Other Purchased Services	188,509
600 Supplies	242,995
700 Property	5,000
800 Other Objects	186,517
Total Support Services - Administration	\$12,631,129
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,242,704
200 Personnel Services - Employee Benefits	747,246
300 Purchased Professional and Technical Services	1,118,600
500 Other Purchased Services	250
600 Supplies	32,740
Total Support Services - Pupil Health	\$3,141,540
2500 Support Services - Business	
100 Personnel Services - Salaries	1,203,527
200 Personnel Services - Employee Benefits	723,687
300 Purchased Professional and Technical Services	123,200
400 Purchased Property Services	27,500
500 Other Purchased Services	3,650
600 Supplies	121,100
800 Other Objects	43,665
Total Support Services - Business	\$2,246,329
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	5,796,438
200 Personnel Services - Employee Benefits	3,485,426
300 Purchased Professional and Technical Services	945,679
400 Purchased Property Services	2,128,000
500 Other Purchased Services	376,450

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<u>Description</u>	<u>Amount</u>
600 Supplies	2,543,200
700 Property	55,000
800 Other Objects	3,000
Total Operation and Maintenance of Plant Services	\$15,333,193
2700 Student Transportation Services	
100 Personnel Services - Salaries	219,937
200 Personnel Services - Employee Benefits	132,249
300 Purchased Professional and Technical Services	1,300
400 Purchased Property Services	37,000
500 Other Purchased Services	12,903,924
600 Supplies	41,100
700 Property	61,803
800 Other Objects	520
Total Student Transportation Services	\$13,397,833
2800 Support Services - Central	
100 Personnel Services - Salaries	1,616,518
200 Personnel Services - Employee Benefits	972,019
300 Purchased Professional and Technical Services	307,995
400 Purchased Property Services	324,950
500 Other Purchased Services	218,650
600 Supplies	910,937
800 Other Objects	9,200
Total Support Services - Central	\$4,360,269
2900 Other Support Services	
500 Other Purchased Services	94,000
Total Other Support Services	\$94,000
Total Support Services	\$65,920,007
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	2,007,137
200 Personnel Services - Employee Benefits	883,141
300 Purchased Professional and Technical Services	335,800
400 Purchased Property Services	82,250
500 Other Purchased Services	397,670
600 Supplies	224,655
800 Other Objects	55,850
Total Student Activities	\$3,986,503
3300 Community Services	
100 Personnel Services - Salaries	64,500
200 Personnel Services - Employee Benefits	19,350
300 Purchased Professional and Technical Services	2,200
600 Supplies	700
800 Other Objects	2,500

<u>Description</u>	<u>Amount</u>
Total Community Services	\$89,250
Total Operation of Non-Instructional Services	\$4,075,753
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	250,000
Total Facilities Acquisition, Construction and Improvement Services	\$280,000
Total Facilities Acquisition, Construction and Improvement Services	\$280,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,775,000
900 Other Uses of Funds	4,250,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,025,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	8,810,685
Total Budgetary Reserve	\$8,810,685
Total Other Expenditures and Financing Uses	\$16,835,685
TOTAL EXPENDITURES	\$230,812,460

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	50,000,000	50,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	26,400,000	26,600,000
Other Capital Projects Fund	83,800,000	72,500,000
Debt Service Fund	23,000,000	16,000,000
Food Service / Cafeteria Operations Fund	1,500,000	1,500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	16,500	12,500
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	600,000	600,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$185,316,500	\$167,212,500

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - § 690, §1850
Capital Reserve Fund - § 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$185,316,500	\$167,212,500
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	104,000,000	96,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	3,000,000	3,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	15,000,000	15,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$122,000,000	\$114,000,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable 21,000,000 14,000,000
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund \$21,000,000 \$14,000,000

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences 20,000 20,000
- 0550 Authority Lease Obligations

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**\$20,000****\$20,000****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$143,020,000	\$128,020,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund	5,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	5,000,000	5,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$10,000,000	\$10,000,000
TOTAL INDEBTEDNESS	\$153,020,000	\$138,020,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,392,483
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,392,483
5900 Budgetary Reserve	8,810,685
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$21,203,168