

FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval

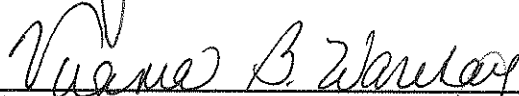
Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

5/12/21

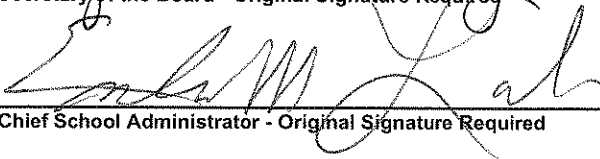
Date



Secretary of the Board - Original Signature Required

5/12/21

Date



Chief School Administrator - Original Signature Required

5/12/21

Date

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ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance

0820 Restricted Fund Balance

0830 Committed Fund Balance

0840 Assigned Fund Balance

0850 Unassigned Fund Balance

19,539,849

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$19,539,849

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources

181,365,409

7000 Revenue from State Sources

54,655,660

8000 Revenue from Federal Sources

1,932,000

9000 Other Financing Sources

100,000

Total Estimated Revenues And Other Financing Sources

\$238,053,069

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$257,592,918

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8749 Other CARES Act Funding	406,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	610,000
REVENUE FROM FEDERAL SOURCES	\$1,932,000
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	100,000
OTHER FINANCING SOURCES	\$100,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	238,053,069

Act 1 Index (current): 3.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$147,768,865	
Amount of Tax Relief for Homestead Exclusions	<u>\$4,010,319</u>	
Total Approx. Tax Revenue:	\$151,779,184	
Approx. Tax Levy for Tax Rate Calculation:	\$157,981,722	
	Chester	Total

2020-21 Data		
a. Assessed Value	\$5,638,921,798	\$5,638,921,798
b. Real Estate Mills	27.1820	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$8,730,821,293	\$8,730,821,293
d. Assessed Value	\$5,697,963,007	\$5,697,963,007
e. Assessed Value of New Constr/ Renov	\$0	\$0

2020-21 Calculations		
f. 2020-21 Tax Levy	\$153,277,172	\$153,277,172
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2020-21 Tax Levy	\$153,277,172	\$153,277,172
(f Total * g)		
i. Base Mills Subject to Index	27.1820	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.97163%	95.97163%
k. Tax Levy Needed	\$157,981,722	\$157,981,722
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	27.7260	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$157,981,722	\$157,981,722
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$153,971,403
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$147,768,865
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$147,768,865	
Amount of Tax Relief for Homestead Exclusions	<u>\$4,010,319</u>	
Total Approx. Tax Revenue:	\$151,779,184	
Approx. Tax Levy for Tax Rate Calculation:	\$157,981,722	

Chester

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	27.9974	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$159,528,149	\$159,528,149
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$7,710.00	
Number of Homestead/Farmstead Properties	18781	18781
Median Assessed Value of Homestead Properties		\$186,500

Act 1 Index (current): 3.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$147,768,865
Amount of Tax Relief for Homestead Exclusions	<u>\$4,010,319</u>
Total Approx. Tax Revenue:	\$151,779,184
Approx. Tax Levy for Tax Rate Calculation:	\$157,981,722

	Chester	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,010,319	Lowering RE Tax Rate	\$0	\$4,010,319
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$4,010,319

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	5,697,963,007	27.7260	157,981,722			95.97163%	

Totals:

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	220,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes-- Flat Rate Assessments 220,000 220,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	19,000,000	19,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	3,600,000	3,600,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes-- Proportional Assessments 22,600,000 22,600,000

Total Act 511, Current Taxes 22,820,000

Act 511 Tax Limit -->	8,730,821,293 X	12	104,769,856
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Chester	27.1820	27.7260	2.01%	Yes	3.0%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.0%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	104,177,289
1200 Special Programs - Elementary / Secondary	36,280,827
1300 Vocational Education	6,773,180
1400 Other Instructional Programs - Elementary / Secondary	2,894,424
1500 Nonpublic School Programs	7,651
Total Instruction	\$150,133,371
2000 Support Services	
2100 Support Services - Students	9,848,503
2200 Support Services - Instructional Staff	7,171,356
2300 Support Services - Administration	13,641,707
2400 Support Services - Pupil Health	3,298,029
2500 Support Services - Business	2,277,321
2600 Operation and Maintenance of Plant Services	15,195,468
2700 Student Transportation Services	13,439,483
2800 Support Services - Central	5,113,479
2900 Other Support Services	94,000
Total Support Services	\$70,079,346
3000 Operation of Non-Instructional Services	
3200 Student Activities	4,053,340
3300 Community Services	65,862
Total Operation of Non-Instructional Services	\$4,119,202
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	210,000
Total Facilities Acquisition, Construction and Improvement Services	\$210,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,015,000
5200 Interfund Transfers - Out	7,884,200
5900 Budgetary Reserve	3,645,000
Total Other Expenditures and Financing Uses	\$19,544,200
Total Estimated Expenditures and Other Financing Uses	\$244,086,119

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	60,066,545
200 Personnel Services - Employee Benefits	35,873,584
300 Purchased Professional and Technical Services	1,797,300
400 Purchased Property Services	593,093
500 Other Purchased Services	3,140,529
600 Supplies	2,485,495
800 Other Objects	220,743
Total Regular Programs - Elementary / Secondary	\$104,177,289
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	15,909,458
200 Personnel Services - Employee Benefits	9,538,187
300 Purchased Professional and Technical Services	7,023,792
500 Other Purchased Services	3,556,650
600 Supplies	221,965
700 Property	6,300
800 Other Objects	24,475
Total Special Programs - Elementary / Secondary	\$36,280,827
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,338,550
200 Personnel Services - Employee Benefits	1,427,489
400 Purchased Property Services	6,900
500 Other Purchased Services	2,840,000
600 Supplies	158,739
800 Other Objects	1,502
Total Vocational Education	\$6,773,180
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,190,939
200 Personnel Services - Employee Benefits	713,585
300 Purchased Professional and Technical Services	604,000
500 Other Purchased Services	364,300
600 Supplies	21,600
Total Other Instructional Programs - Elementary / Secondary	\$2,894,424
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	7,651
Total Nonpublic School Programs	\$7,651
Total Instruction	\$150,133,371
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	5,900,757
200 Personnel Services - Employee Benefits	3,536,495
300 Purchased Professional and Technical Services	51,850
400 Purchased Property Services	500

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	30,650
600 Supplies	91,243
800 Other Objects	237,008
Total Support Services - Students	\$9,848,503
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,901,385
200 Personnel Services - Employee Benefits	2,611,219
300 Purchased Professional and Technical Services	466,807
400 Purchased Property Services	10,400
500 Other Purchased Services	66,566
600 Supplies	106,044
800 Other Objects	8,935
Total Support Services - Instructional Staff	\$7,171,356
2300 Support Services - Administration	
100 Personnel Services - Salaries	7,356,835
200 Personnel Services - Employee Benefits	4,401,185
300 Purchased Professional and Technical Services	1,217,418
400 Purchased Property Services	36,700
500 Other Purchased Services	211,742
600 Supplies	225,998
700 Property	5,000
800 Other Objects	186,829
Total Support Services - Administration	\$13,641,707
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,330,648
200 Personnel Services - Employee Benefits	798,381
300 Purchased Professional and Technical Services	1,143,950
500 Other Purchased Services	500
600 Supplies	24,550
Total Support Services - Pupil Health	\$3,298,029
2500 Support Services - Business	
100 Personnel Services - Salaries	1,248,470
200 Personnel Services - Employee Benefits	773,207
300 Purchased Professional and Technical Services	104,769
400 Purchased Property Services	20,500
500 Other Purchased Services	2,910
600 Supplies	80,800
800 Other Objects	46,665
Total Support Services - Business	\$2,277,321
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	5,846,460
200 Personnel Services - Employee Benefits	3,483,928
300 Purchased Professional and Technical Services	992,330
400 Purchased Property Services	2,116,000
500 Other Purchased Services	409,000

2021-2022 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
600 Supplies	2,262,000
700 Property	84,500
800 Other Objects	1,250
Total Operation and Maintenance of Plant Services	\$15,195,468
2700 Student Transportation Services	
100 Personnel Services - Salaries	290,575
200 Personnel Services - Employee Benefits	181,298
300 Purchased Professional and Technical Services	1,500
400 Purchased Property Services	37,000
500 Other Purchased Services	12,888,090
600 Supplies	40,500
800 Other Objects	520
Total Student Transportation Services	\$13,439,483
2800 Support Services - Central	
100 Personnel Services - Salaries	2,117,330
200 Personnel Services - Employee Benefits	1,308,532
300 Purchased Professional and Technical Services	255,534
400 Purchased Property Services	234,615
500 Other Purchased Services	187,510
600 Supplies	999,258
800 Other Objects	10,700
Total Support Services - Central	\$5,113,479
2900 Other Support Services	
500 Other Purchased Services	94,000
Total Other Support Services	\$94,000
Total Support Services	\$70,079,346
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	2,038,270
200 Personnel Services - Employee Benefits	954,559
300 Purchased Professional and Technical Services	331,100
400 Purchased Property Services	79,850
500 Other Purchased Services	358,571
600 Supplies	230,325
700 Property	5,000
800 Other Objects	55,665
Total Student Activities	\$4,053,340
3300 Community Services	
100 Personnel Services - Salaries	45,260
200 Personnel Services - Employee Benefits	18,788
600 Supplies	1,814
Total Community Services	\$65,862
Total Operation of Non-Instructional Services	\$4,119,202

<u>Description</u>	<u>Amount</u>
4000 Facilities Acquisition, Construction and Improvement Services	
<u>4000 Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	200,000
Total Facilities Acquisition, Construction and Improvement Services	\$210,000
Total Facilities Acquisition, Construction and Improvement Services	\$210,000
5000 Other Expenditures and Financing Uses	
<u>5100 Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,515,000
900 Other Uses of Funds	4,500,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,015,000
<u>5200 Interfund Transfers - Out</u>	
900 Other Uses of Funds	7,884,200
Total Interfund Transfers - Out	\$7,884,200
<u>5900 Budgetary Reserve</u>	
800 Other Objects	3,645,000
Total Budgetary Reserve	\$3,645,000
Total Other Expenditures and Financing Uses	\$19,544,200
TOTAL EXPENDITURES	\$244,086,119

Cash and Short-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund	50,000,000	50,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	26,900,000	27,000,000
Other Capital Projects Fund	79,000,000	71,000,000
Debt Service Fund	16,900,000	9,900,000
Food Service / Cafeteria Operations Fund	1,600,000	1,600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	23,000	18,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	600,000	600,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$175,023,000	\$160,118,000

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$175,023,000	\$160,118,000
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Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

General Fund

0510 Bonds Payable	75,400,000	70,500,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	5,000,000	6,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	16,000,000	16,400,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$96,400,000	\$92,900,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

14,000,000

7,000,000

Total Debt Service Fund

\$14,000,000

\$7,000,000

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

22,700

23,800

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$22,700	\$23,800
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$110,422,700	\$99,923,800

Short-Term Payables

06/30/2021 Estimate

06/30/2022 Projection

General Fund	5,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,000,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$6,150,000	\$6,150,000
TOTAL INDEBTEDNESS	\$116,572,700	\$106,073,800

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	13,506,799
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$13,506,799
5900 Budgetary Reserve	3,645,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,151,799